

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Welshpool Methodist

Church

FOR THE YEAR ENDED

31 August 2022

Welshpool & Bro Hafren	Circuit	Circuit no	20/25
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Registered Charity - Charity Registration number

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If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

31215

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev Jacquie Evans

Church Stewards:

Mr G. Rhodes

Miss C. Preece

Mr T. Jobling

Mrs C. Richards

Mrs K. Kerr

Mr Eric Pacey

Treasurer:

Mr D. Painter

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	19,518		19,518	18,472
a3	Bank and CFB interest and Investment income	378		378	276
a4	Lettings	5,526		5,526	2,718
a5	Other receipts	21,919		21,919	12,812
a6	TOTAL RECEIPTS	47,341		47,341 (a7)	34,278

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	28,025		28,025	22,020
b3	Donations	2,106		2,106	3,744
b4	Repairs and Maintenance	9,578		9,578	12,850
b5	Utilities (Insurances, water charges, heating & lighting)	4,556		4,556	5,222
b6					
b7	Other payments	6,344		6,344	3,524
b8	TOTAL PAYMENTS	50,609		50,609 (b9)	47,359

SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(3,268)	(3,268)	(13,081)
c2	Total funds brought forward from last year		92,877	92,877 (c6)	105,958
c3	Sub total	(c1+c2)	89,609	89,609	92,877
c4	Transfers and adjustments				(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	89,609	89,609 (c8)	92,877 (c6)

SECTION D			
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS			
d	(these amounts are not to be included in total receipts/payments figures above)	£	£
d1	Balance brought forward from last year		
d2	Offerings/Gifts - received for external organisations		
d3	Offerings/Gifts - passed to external organisations		
d4	BALANCE STILL TO BE PAID		
	(d1+d2-d3)		

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	47,341 (a7)	50,609 (b9)	(3,268) (c7)	92,877 (c6)	89,609 (c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	47,341	50,609	(3,268)	92,877 (x)	89,609 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS			

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	12,725	11,784
f3 Bank Deposit Account		
f4 Central Finance Board	8,975	9,153
f5 Trustees for Methodist Church Purposes	71,178	68,672
f6 Other funds		
f7 SUB TOTAL - Church accounts	92,877 (c6)	89,609 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	92,877 (x)	89,609 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)		
g2 Land & Buildings (see notes re Insurance value)	2,495,230	2,767,179
g3 Other Assets	77,577	86,032
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church: Welshpool Methodist Church No -

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.



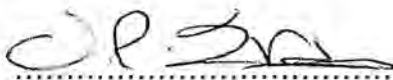
Name and address of treasurer: Mr Derek Painter

Date: 20/09/22

21 Clos Bryn y Ddol, Welshpool, Powys Post Code: SY21 7UP

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on 10/10/22

Signature of the Chair of the meeting 

Name of the Chair of the meeting: Rev Jacquie Evans

Date 10/10/22

Independent Examiner's Report to the Trustees of the

Welshpool Methodist Church

Charity Number 31215

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Welshpool Methodist Church for the year ended 31 August 2021 set out on pages 1 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Church Welshpool Methodist Church No: -

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

J. G. Ellis

Name of independent examiner : Mr John Ellis

Relevant professional qualification of independent examiner: -

Name of firm (where appropriate): -

Address 32 Maes y Dderwen, Llanfyllin, Powys

Post Code SY22 5DP

Date: 08/11/22

WELSHPOOL & BRO HAFREN METHODIST CIRCUIT
CHARITY NUMBER: 1135581

Charitable objects:

The purposes of the Methodist church are and shall be deemed to have been since the date of union the advancement of:

- the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist church;
- any charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church;
- any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Structure:

Welshpool & Bro Hafren Methodist Circuit is in the Upper Severn Valley in Mid Wales. It is a Circuit within the Wales Synod. There were 6 chapels in the Circuit: Cefn (Trewern), Welshpool, Pentre Llifior, Newtown, Caersws, and Trefeglwys. The Circuit has three manses: two in Welshpool, one in Newtown. There is one ministers active in the Circuit plus four supernumerary, retired, ministers. The managing trustees meet regularly during the year in Circuit Meetings and Finance and General Purposes Meetings. A small Circuit Leadership Team is elected annually to oversee the day to day running of the Circuit. The trustees are the active ministers plus representatives from the chapels, appointed annually by members of the chapels.

Activities:

The Circuit has been involved in worship, prayer and bible studies, available to all. Chapels have been used for funerals, weddings and baptisms. Other activities include: coffee mornings, meals, illustrated talks, concerts and exhibitions. In addition to worship, premises have been used by various external groups, including: Mothers & Toddlers, W.I., Wildlife Groups, choirs, dance groups, Powys Carers, Action for Children, Hard of Hearing groups, arts and crafts groups and others.

List of Trustees:

Mrs Eileen Lodge Jobling
Mr Stanley Mountford
Mr Derek Charles Painter
Mrs Margaret Griffith
Mrs Irene Harbron
Miss Susan Williams
Mrs Anthea Bradburn
Mrs Freda Mary Davies
Mrs Sheila Pollard
Mrs Janice Mary Rhodes
Mr Alan Peter Davies

Mrs Helen Sarah Judge
Mr David Michael Jones
Mr John Mackenzie Harbron
Mr Terence Maxfield Jobling
Mr Kevin Gilman
Mrs Christine Elizabeth Richards
Mr Alan Bradburn
Mr Gordon Rhodes
Mrs Amanda Jane Thomas
Mr Alun Watcyn Bunford
Mr Owen Lloyd Jones

Mr Andrew Gordon Mathieson
Mrs Margaret Jane Wilkins
Mrs Glenys May Harding
Mr Andrew Nicholas John Bond

Mrs Linda Mountford
Mr Eric Pacey
Mr Anthony Peter Harvey

Reserves Policy:

An amount of circuit reserves are to be ring-fenced annually for use:-

- Minimum reserves to be held - 50% of annual budget or previous year's expenditure plus RPI
- Chapel Developments: - including amounts already committed but outstanding
- New initiatives grants - up to 5% of reserves annually. One successful application per chapel per year.
- Ministry support - (total annual budget for ministry) minus (income from chapel assessments capped at annually agreed figure).

Circuit income from:

- Assessments from chapels subject to an annual review, with increases capped at 3%
- Income schemes
- Donations
- Sale of capital assets
- Rental Income

Review frequency

The principles contained in this policy, by which the circuit determines the use of its reserves, should be reviewed 2022/23.

Notes :

Chapel Development grants. The existing sliding scale of awards will be maintained. These grants are discretionary. Applications will be assessed in the light of these qualifiers:

- Is the chapel committed to raising new funds for their project to at least 10%?
- Is the chapel demonstrating an appropriate use of its own reserves?
- Has the chapel demonstrated a desire to develop its mission, outreach and discipleship?

New initiatives grants. Discretionary start-up grants aimed at encouraging chapel initiatives are available.