

Annual Report and Financial Statements of the Parochial Church Council of Blakenall Heath Christ Church

For the year ended 31st December 2023

Charity registration number: 1135579

The Parochial Church Council of Blakenall Heath Christ Church Trustees' Annual Report for the year ended 31st December 2023

Charity registration number: 1135579

Objectives and Activities

The Parochial Church Council of Blakenall Heath Christ Church (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Helen Babiy, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at Blakenall Heath Christ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music, and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Blakenall Heath Christ Church it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish communities at Christ Church and St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

Our churches are proud to work with local communities, both welcoming them into the church and meeting them where they are. We have strong links within our communities which place the churches at the heart of our local areas.

There is regular lay pastoral support in both churches to ensure there is support for those who are in spiritual and emotional need in our communities.

We will continue to support and be with all those in our communities who are searching for Jesus in their lives. We will develop worship and prayer to meet the needs of those whom we serve.

Financial Review

Our principal source of funding is the giving from members of the churches and gift aid reclaimed from this giving. Expenditure supports the worship and maintenance of the church and common fund.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £9,562 (2022: £12,083). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £94,110 (2022: £88,130). The investment is a source of generating income and would only be used in emergencies. Therefore, if this was not used, the free reserves based on net current assets, would be £17,095 (2022: £17,737), which the trustees feel in the current uncertain economic climate is reasonable.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * Will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

There have been no Serious Incidents in the last year.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meets 4 times a year.

Reference and Administrative details

The parish is made up of two churches – Christ Church Blakenall Heath and St Chads, Beechdale. Christ Church is situated in Blakenall Heath, Walsall WS3 1HT while St Chads is in Edison Road, Walsall WS2 7HT, and both are part of the Deanery of Walsall, in the Diocese of Lichfield. The email address is walsall@theminster.org and the phone number is 07478 217915. Registered charity number 1135579. Our website address is: <http://christchurchblakenallheath.co.uk>

PCC members who have served from 1st January 2023 until the date this report was approved were:

Ex Officio Members

Priest in Charge

Rev'd Preb. Mark McIntyre (from 22/3/23)

Mission Priest

Rev'd Helen Babiy (from 22/3/23)

Readers

Mrs Ann Killian (until 31/6/23)

Mrs Sue Thompson (and Deanery Synod Rep)

Mr Rob Thompson

Churchwardens

Mrs Sheila Beeson (Christ Church Warden)

Mrs Johanne Harrison (St Chad's Warden and Deanery Synod Rep)

Miss Mandy Keay (Parish Warden, Deanery Synod Rep & St Chad's Treasurer)

Mr Robert Langston (St. Chad's Warden)

Mr David Jones (Parish Warden and Christ Church Warden) (from 6/5/23)

Deanery Synod Reps

Ms. Jane Harrison

Ms. Sue McDonald (and Christ Church Secretary)

Elected Members

Miss Joy Killian (in training for the priesthood St Chad's) (until 30/6/23)

Mrs Deborah Langston

Ms. Kath Parr

Mrs Sue Stone

Mrs Ellen Beard

Mrs Dot Doody

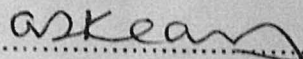
Mr Vic Bate (until 6/5/23)
Mrs Pauline Bate (until 6/5/23)
Mrs. Paula Cox
Mrs Rachael Stentiford (from 6/5/23)

Names and addresses of advisers

Bank	HSBC 127 High St Bloxwich WS3 3LF
Investment Managers	CCLA 1 Angel Lane, London EC4R 3AB
Independent Examiner	Kim Benton Lichfield Diocesan Board of Finance St Mary's House, The Close, Lichfield WS13 7LD

Approved by the PCC on 26th September... 2024 and signed on its behalf by:


.....
Revd Helen Babiy (Mission Priest)


.....
Mandy Keay (PCC Warden)

Independent Examiner's report to the trustees/members of The PCC of Blakenall Heath Christ Church

Registered charity number: 1135579

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records.
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Kim Benton*

Date: 14.08.24

Kim Benton

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield. WS13 7LD

The Parochial Church Council of Blakenall Heath Christ Church

Financial Statements for the Year Ended 31st December 2023

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

Although, the PCC has positive free reserves, it should be noted that St Chad's has received a substantial Special Assessment on its common fund for 2022, taking the assessed common fund from £9,410 to £5,000. And the 2023 assessed common fund is £5,500 for the year. This has enabled the PCC to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due, and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g., by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

The PCC own a church hall that is looked after by Christ Church. It is not included within the accounts. It was valued for insurance purposes on 31st December 2022 at £2.96m.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Blakenall Heath Christ Church PCC
Year ended 31st December 2023

Statement of Financial Activities


	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	8,874	—	1,104	—	9,978	91,123
Income from charitable activities	13,162	—	—	—	13,162	12,820
Other trading activities	10,588	—	—	—	10,588	9,123
Investments	4,983	—	695	—	5,678	2,273
Other income	—	—	—	—	—	16,420
Total income	37,606	—	1,799	—	39,406	131,760
Expenditure on:						
Expenditure on charitable activities	38,249	—	3,650	—	41,899	48,391
Total expenditure	38,249	—	3,650	—	41,899	48,391
Net income / (expenditure) resources before transfer	(642)	—	(1,851)	—	(2,493)	83,369
Transfers						
Gross transfers between funds - in	79,901	79,901	—	—	159,803	—
Gross transfers between funds - out	(79,901)	(79,901)	—	—	(159,803)	—
Other recognised gains / losses						
Gains / losses on investment assets	6,624	—	—	—	6,624	(9,393)
Net movement in funds	5,981	—	(1,851)	—	4,131	73,976
Total funds brought forward	88,129	79,901	32,628	—	200,658	126,682
Total funds carried forward	94,110	79,901	30,777	—	204,789	200,658
Represented by						
Unrestricted						
General Fund	94,110	—	—	—	94,110	88,129
Designated						
John Marlow Legacy Designated Fund	—	79,901	—	—	79,901	79,901
Restricted						
Bell Ringers	—	—	1,748	—	1,748	1,748
Choir Restricted	—	—	372	—	372	372
Drop In Centre	—	—	6,818	—	6,818	6,761
Interior Decorating Scheme	—	—	—	—	—	2,251
Needy In Parish	—	—	75	—	75	75
Sunday School	—	—	199	—	199	199
Tower Restoration Fund	—	—	21,565	—	21,565	21,222

Blakenall Heath Christ Church PCC
Year ended 31st December 2023

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	77,016	70,392
	77,016	70,392
Current assets		
Debtors	855	—
Cash at bank and in hand	165,453	184,879
	166,308	184,879
Liabilities		
Creditors: Amounts falling due in one year	38,535	54,613
	38,535	54,613
Net current assets less current liabilities	127,773	130,266
Total assets less current liabilities	204,789	200,658
Total net assets less liabilities	204,789	200,658
Represented by		
Unrestricted		
General Fund	94,110	88,129
Designated		
John Marlow Legacy Designated Fund	79,901	79,901
Restricted		
Bell Ringers	1,748	1,748
Sunday School	199	199
Tower Restoration Fund	21,565	21,222
Choir Restricted	372	372
Drop In Centre	6,818	6,761
Interior Decorating Scheme	—	2,251
Needy In Parish	75	75
Funds of the church	204,789	200,658

Approved by the Parochial Church Council on ~~26th September~~ 2024 and signed on its behalf by:

Signature: 

Name:Rev Helen Babiy (Mission Priest).....

The notes on the following pages form part of these accounts

Blakenall Heath Christ Church PCC **Year ended 31st December 2023**

Analysis of Funds - 2023

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CBF Investment Fund (8205) (Christ Church -	1,582	—	—	—	1,582	1,445
CCLA Investment Fund - PCC -	75,434	—	—	—	75,434	68,947
Totals	77,016	—	—	—	77,016	70,392
Current assets - Cash at bank and in hand						
Bank current account - St Chad -	834	—	—	—	834	492
Christ Church HSBC Current ((6170) -	17,440	—	1,271	—	18,711	109,309
Christ Church HSBC Money Master (1088) -	1,360	79,901	30,777	—	112,038	20,295
CBF deposit account - PCC -	25,375	—	—	—	25,375	23,051
Christ Church CBF Deposit (8204) -	8,082	—	—	—	8,082	7,831
Christ Church HSBC Charity Fund Deposit -	412	—	—	—	412	428
Christ Church Tower Building Current (69 -	—	—	—	—	—	5
Christ Church Tower Building HSBC Money -	—	—	—	—	—	21,217
Interior Decorating Scheme -	—	—	—	—	—	2,251
Totals	53,504	79,901	32,048	—	165,453	184,879
Current assets - Debtors						
Accounts Receivable -	855	—	—	—	855	—
Totals	855	—	—	—	855	—
Liabilities - Agency accounts						
Agency collections -	—	—	1,271	—	1,271	2,447
Totals	—	—	1,271	—	1,271	2,447
Liabilities - Creditors: Amounts falling due in one year						
Hall Hire Deposit (Christ Church) -	1,800	—	—	—	1,800	1,800
Income Received in Advance (Christ Church -	8,150	—	—	—	8,150	16,300
Parish Share Arrears (2015) - St Chad -	1,096	—	—	—	1,096	1,096
Parish Share Arrears (2016) - St Chad -	3,907	—	—	—	3,907	3,907
Parish Share Arrears (2017) - St Chad -	3,150	—	—	—	3,150	3,150
Parish Share Arrears (2018) - St Chad -	6,537	—	—	—	6,537	6,537
Parish Share Arrears (2019) - St Chad -	4,966	—	—	—	4,966	4,966
Parish Share Arrears (2020) - St Chad -	1,874	—	—	—	1,874	1,874
Parish Share Arrears (2021) - St Chad -	4,584	—	—	—	4,584	4,584
Common Fund Arrears (2022) - Christ Church -	—	—	—	—	—	7,502
Common Fund Arrears (2022) - St Chad -	—	—	—	—	—	450
Common Fund Arrears (2023) - St Chad -	1,200	—	—	—	1,200	—
Totals	37,264	—	—	—	37,264	52,166
Grand total	94,110	79,901	30,777	—	204,789	200,658

Analysis of Funds - 2022

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CBF Investment Fund (80001S) -	1,445	—	—	—	1,445	—
CCLA Investment Fund - PCC -	68,947	—	—	—	68,947	78,146
Totals	70,392	—	—	—	70,392	78,146
Current assets - Cash at bank and in hand						
Bank current account - St Chad -	91	—	400	—	492	1,088
Christ Church HSBC Current ((6170) -	27,361	79,901	2,047	—	109,309	7,567
Christ Church HSBC Money Master (1088) -	11,140	—	9,155	—	20,295	20,266
CBF deposit account - PCC -	23,051	—	—	—	23,051	21,002
Christ Church CBF Deposit (80001D) -	7,831	—	—	—	7,831	7,730
Christ Church HSBC Charity Fund Deposit -	428	—	—	—	428	445
Christ Church Tower Building Current (69 -	—	—	5	—	5	65
Christ Church Tower Building HSBC Money -	—	—	21,217	—	21,217	21,182
Interior Decorating Scheme -	—	—	2,251	—	2,251	2,251
Totals	69,903	79,901	35,075	—	184,879	81,596

Liabilities - Agency accounts

Agency collections -	—	—	2,447	—	2,447	4,070
Totals	—	—	2,447	—	2,447	4,070

Liabilities - Creditors: Amounts falling due in one year

Hall Hire Deposit -	1,800	—	—	—	1,800	—
Income Received in Advance -	16,300	—	—	—	16,300	—
Parish Share Arrears (2015) - St Chad -	1,096	—	—	—	1,096	1,096
Parish Share Arrears (2016) - St Chad -	3,907	—	—	—	3,907	3,907
Parish Share Arrears (2017) - St Chad -	3,150	—	—	—	3,150	3,150
Parish Share Arrears (2018) - St Chad -	6,537	—	—	—	6,537	6,537
Parish Share Arrears (2019) - St Chad -	4,966	—	—	—	4,966	4,966
Parish Share Arrears (2020) - St Chad -	1,874	—	—	—	1,874	1,874
Parish Share Arrears (2021) - Christ Chu -	—	—	—	—	—	2,875
Parish Share Arrears (2021) - St Chad -	4,584	—	—	—	4,584	4,584
Common Fund Arrears (2022) - Christ Chur -	7,502	—	—	—	7,502	—
Common Fund Arrears (2022) - St Chad -	450	—	—	—	450	—
Totals	52,166	—	—	—	52,166	28,989
Grand total	88,130	79,901	32,628	—	200,658	126,682

Fund movement by type - 2023.

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BellRinger - Bell Ringers						
Restricted	1,748	—	—	—	—	1,748
Sub-total for BellRinger	1,748	—	—	—	—	1,748
Choir - Choir Restricted						
Restricted	372	—	—	—	—	372
Sub-total for Choir	372	—	—	—	—	372
DropIn - Drop In Centre						
Restricted	6,761	57	—	—	—	6,818
Sub-total for DropIn	6,761	57	—	—	—	6,818
Energy Gra - Energy Grant Restrict						
Restricted	—	1,000	1,000	—	—	—
Sub-total for Energy Gra	—	1,000	1,000	—	—	—
General - General Fund						
Unrestricted	88,129	37,606	38,249	—	6,624	94,110
Sub-total for General	88,129	37,606	38,249	—	6,624	94,110
IDS - Interior Decorating						
Restricted	2,251	399	2,650	—	—	—
Sub-total for IDS	2,251	399	2,650	—	—	—
Marlow Leg - John Marlow Legacy D						
Designated	79,901	—	—	—	—	79,901
Sub-total for Marlow Leg	79,901	—	—	—	—	79,901
Needy - Needy In Parish						
Restricted	75	—	—	—	—	75
Sub-total for Needy	75	—	—	—	—	75
SundayScho - Sunday School						
Restricted	199	—	—	—	—	199
Sub-total for SundayScho	199	—	—	—	—	199
Tower - Tower Restoration Fu						
Restricted	21,222	343	—	—	—	21,565
Sub-total for Tower	21,222	343	—	—	—	21,565
Grand total	200,658	39,406	41,899	—	6,624	204,789

Fund movement by type - 2022

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Bell Ringer - Bell Ringers						
Restricted	1,748	—	—	—	—	1,748
Sub-total for Bell Ringer	1,748	—	—	—	—	1,748
Choir - Choir Restricted						
Restricted	372	—	—	—	—	372
Sub-total for Choir	372	—	—	—	—	372
Drop in - Drop-In Centre						
Restricted	6,761	—	—	—	—	6,761
Sub-total for Drop in	6,761	—	—	—	—	6,761
General - General Fund						
Unrestricted	94,030	51,824	48,331	—	(9,393)	88,130
Sub-total for General	94,030	51,824	48,331	—	(9,393)	88,130
IDS - Interior Decorating						
Restricted	2,251	—	—	—	—	2,251
Sub-total for IDS	2,251	—	—	—	—	2,251
Marlow Legacy – John Marlow Legacy						
Designated	—	79,901	—	—	—	79,901
Sub-total for Marlow Legacy	—	79,901	—	—	—	79,901
Needy - Needy In Parish						
Restricted	75	—	—	—	—	75
Sub-total for Needy	75	—	—	—	—	75
Sunday School - Sunday School						
Restricted	199	—	—	—	—	199
Sub-total for Sunday School	199	—	—	—	—	199
Tower - Tower Restoration Fu						
Restricted	21,247	35	60	—	—	21,222
Sub-total for Tower	21,247	35	60	—	—	21,222
Grand total	126,682	131,760	48,391	—	(9,393)	200,658

Analysis of Transfer between Funds

2023 and 2022: There were no fund transfers.

Description of Funds

Restricted Funds

- Bell Ringers - for payment of subscriptions to bell ringers associations and maintenance of Christ Church Bells
- Choir – for purchasing sheet music and music supplies at Christ Church
- Drop-In Centre – money raised by Christ Church drop in, specifically to be used for Christ Church fabric (Church and Church Hall)
- Internal Decoration Scheme – for the internal redecoration of the vicarage
- Needy In Parish – money given to be used for specific needs in the parish.
- Sunday School – for purchasing of materials for use in Christ Church Sunday school.
- Tower Restoration – for the restoration and maintenance of the tower at Christ Church

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	2,239	—	—	—	2,239	2,871
Gift Aid - Envelopes	—	—	—	—	—	75
Other planned giving	619	—	—	—	619	569
Loose plate collections	4,668	—	—	—	4,668	2,608
Funeral & Wedding Collections	—	—	—	—	—	1,208
Donations appeals etc	503	—	104	—	607	529
Tax recoverable on Gift Aid	842	—	—	—	842	3,362
Legacies	—	—	—	—	—	79,901
Non-recurring one-off grants	—	—	1,000	—	1,000	—
Other funds generated	2	—	—	—	2	—
Total	8,874	—	1,104	—	9,978	91,123
Income from charitable activities						
Fees for weddings and funerals	13,162	—	—	—	13,162	12,820
Total	13,162	—	—	—	13,162	12,820
Other trading activities						
Rummage sales etc	—	—	—	—	—	264
Bookstall sales - fund raising	—	—	—	—	—	135
Church hall lettings - fund raising	2,438	—	—	—	2,438	530
Church hall lettings	8,150	—	—	—	8,150	8,195
Total	10,588	—	—	—	10,588	9,123
Investments						
Dividends	2,506	—	—	—	2,506	1,797
Bank and building society interest	2,478	—	695	—	3,173	476
Total	4,983	—	695	—	5,678	2,273
Other income						
Insurance claims	—	—	—	—	—	14,781
Other income	—	—	—	—	—	1,639
Total	—	—	—	—	—	16,420
INCOME TOTAL	37,606	—	1,799	—	39,406	131,760

EXPENDITURE

Expenditure on charitable activities

Parish Share	18,152	—	—	—	18,152	16,502
Working expenses of incumbent	80	—	—	—	80	—
Other clergy expenses	(40)	—	—	—	(40)	40
Parsonage house expenses	—	—	2,650	—	2,650	—
Parish training and mission	403	—	—	—	403	—
Hospitality	217	—	—	—	217	—
Church running - insurance	4,124	—	—	—	4,124	3,472
Organ / piano tuning & service	219	—	—	—	219	203
Church maintenance	1,892	—	—	—	1,892	1,847

Cleaning	40	—	—	—	40	—
Upkeep of services	498	—	—	—	498	326
Cost of services	433	—	—	—	433	163
Upkeep of churchyard	430	—	—	—	430	135
Administration	1,122	—	—	—	1,122	1,675
Bank Charges	258	—	—	—	258	275
Visiting speakers / locums	336	—	—	—	336	1,751
Church running - electric	1,925	—	616	—	2,540	127
Church running - gas	1,256	—	384	—	1,640	573
Church running - water	357	—	—	—	357	202
Church running - heating and lighting	—	—	—	—	—	1,737
Hall running - electricity	3,590	—	—	—	3,590	889
Hall running - gas	526	—	—	—	526	915
Hall running - insurance	579	—	—	—	579	654
Hall running - maintenance	1,350	—	—	—	1,350	4,924
Hall running - water	140	—	—	—	140	200
Hall running - heating and lighting	—	—	—	—	—	917
Governance costs examination/audit fee	360	—	—	—	360	—
Hall + major repairs - installation	—	—	—	—	—	10,829
Total	38,249	—	3,650	—	41,899	48,353
EXPENDITURE TOTAL	38,249	—	3,650	—	41,899	48,353
GRAND TOTAL	(642)	—	(1,851)	—	(2,493)	83,407

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

Staff Costs

The PCC do not employ any staff.

Trustees' Remuneration & Expenses

1 trustee has been reimbursed £255 for a conference cost incurred during the year. (2022: £nil)

Related Parties

No expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties [PCC Member] totaled £1,360 (2022: £1,180) during the year.

Fees for the examination of the accounts

	2023 £	2022 £
Independent Examiner's fees	150	150
Other fees (e.g., accountancy services) paid to the Independent Examiner	150	30

Fixed Assets

Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Unrestricted funds						
CBF Investment Fund – LDT TN506 (St Aidan's)	68,947	-	-	-	6,487	75,434
CBF Investment Fund (Christ Church)	1,445	-	-	-	137	1,582
Total	70,392	-	-	-	6,624	77,016

Creditors

Amounts falling due in one year.

	2023 £	2022 £
<i>Unrestricted</i>		
Parish Share – St Chad (2015-21)	26,114	26,114
Common Fund – St Chad (2022 & 23)	1,200	450
Common Fund – Christ Church (2022)	-	7,502
Hall Hire deposit	1,800	1,800
Income received in advance	8,150	16,300
	37,264	52,166
<i>Restricted</i>		
Agency	1,271	2,447
Total	38,535	54,613

The total common fund liability remains the responsibility of the PCC. The PCC allocated the amount of common fund requested between the churches based on a 55:45 split.

St Chad's total common fund/parish share arrears at 31/12/23 £27,314 (2022: £26,114) remains outstanding.

Statement of Financial Activities - 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	11,222	79,901	—	—	91,123	4,581
Income from charitable activities	12,820	—	—	—	12,820	6,053
Other trading activities	9,123	—	—	—	9,123	588
Investments	2,238	—	35	—	2,273	874
Other income	16,420	—	—	—	16,420	—
Total income	51,824	79,901	35	—	131,760	12,096
Expenditure on:						
Expenditure on charitable activities	48,331	—	60	—	48,391	33,569
Total expenditure	48,331	—	60	—	48,391	33,569
Net income / (expenditure) resources before transfer	3,493	79,901	(25)	—	83,369	(21,473)
Other recognised gains / losses						
Gains / losses on investment assets	(9,393)	—	—	—	(9,393)	9,780
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	(21,530)
Net movement in funds	(5,900)	79,901	(25)	—	73,976	(33,223)
Total funds brought forward	94,030	—	32,653	—	126,682	159,905
Total funds carried forward	88,130	79,901	32,628	—	200,658	126,682

The PCC accounts represent a consolidation of the two District Church Councils, one representing Christ Church and one representing St Chads. The accounts for each DCC are shown on the following pages.

Blakenall Heath Christ Church

Year ended 31st December 2023- excl share of St Aidan's and curate's house investment.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	5,751	—	1,104	—	6,856	84,439
Income from charitable activities	9,164	—	—	—	9,164	10,990
Other trading activities	8,150	—	—	—	8,150	8,459
Investments	1,816	—	695	—	2,511	209
Other income	—	—	—	—	—	1,639
Total income	24,881	—	1,799	—	26,681	105,737
Expenditure on:						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	28,683	—	3,650	—	32,333	23,370
Other expenditure	(500)	—	—	—	(500)	—
Total expenditure	28,183	—	3,650	—	31,833	23,370
Net income / (expenditure) resources before transfer	(3,302)	—	(1,851)	—	(5,153)	82,366
Transfers						
Gross transfers between funds - in	79,901	79,901	—	—	159,803	—
Gross transfers between funds - out	(79,901)	(79,901)	—	—	(159,803)	—
Other recognised gains / losses						
Gains / losses on investment assets	137	—	—	—	137	(194)
Net movement in funds	(3,165)	—	(1,851)	—	(5,016)	82,172
Total funds brought forward	22,604	79,901	32,628	—	135,133	52,960
Total funds carried forward	19,439	79,901	30,777	—	130,117	135,133
Represented by						
Unrestricted						
General Fund	19,439	—	—	—	19,439	22,604
Designated						
John Marlow Legacy Designated Fund	—	79,901	—	—	79,901	79,901
Restricted						
Bell Ringers	—	—	1,748	—	1,748	1,748
Choir Restricted	—	—	372	—	372	372
Drop In Centre	—	—	6,818	—	6,818	6,761
Interior Decorating Scheme	—	—	—	—	—	2,251
Needy In Parish	—	—	75	—	75	75
Sunday School	—	—	199	—	199	199
Tower Restoration Fund	—	—	21,565	—	21,565	21,222

Blakenall Heath Christ Church**Year ended 31st December 2023- *excl share of St Aidan's and curate's house investment.*****Balance sheet**

	Total funds	Prior year funds
Fixed assets		
Investments	1,582	1,445
	1,582	1,445
Current assets		
Debtors	512	—
Cash at bank and in hand	139,244	161,336
	139,756	161,336
Liabilities		
Creditors: Amounts falling due in one year	11,221	27,649
	11,221	27,649
Net current assets less current liabilities	128,535	133,688
Total assets less current liabilities	130,117	135,133
Total net assets less liabilities	130,117	135,133
Represented by		
Unrestricted		
General Fund	19,439	22,604
Designated		
John Marlow Legacy Designated Fund	79,901	79,901
Restricted		
Bell Ringers	1,748	1,748
Sunday School	199	199
Tower Restoration Fund	21,565	21,222
Choir Restricted	372	372
Drop In Centre	6,818	6,761
Interior Decorating Scheme	—	2,251
Needy In Parish	75	75
Funds of the church	130,117	135,133

Blakenall Heath S. Catherine with S. Chad, Beechdale Church

Year ended 31st December 2023- *excl share of St Aidan's and curate's house investment.*

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	3,123	—	—	—	3,123	6,684
Income from charitable activities	3,998	—	—	—	3,998	1,830
Other trading activities	2,438	—	—	—	2,438	665
Investments	—	—	—	—	—	15
Other income	—	—	—	—	—	14,781
Total income	9,558	—	—	—	9,558	23,975
Expenditure on:						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	9,565	—	—	—	9,565	25,021
Other expenditure	—	—	—	—	—	—
Total expenditure	9,565	—	—	—	9,565	25,021
Net income / (expenditure) resources before transfer	(7)	—	—	—	(7)	(1,046)
Transfers						
Transfers between funds	—	—	—	—	—	—
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Net movement in funds	(7)	—	—	—	(7)	(1,046)
Total funds brought forward	(26,473)	—	—	—	(26,473)	(25,426)
Total funds carried forward	(26,480)	—	—	—	(26,480)	(26,473)
Represented by						
Unrestricted						
General Fund	(26,480)	—	—	—	(26,480)	(26,473)

Balance sheet

	Total funds	Prior year funds
Current assets		
Cash at bank and in hand	834	492
	834	492
Liabilities		
Creditors: Amounts falling due in one year	27,314	26,964
	27,314	26,964
Net current assets less current liabilities	(26,480)	(26,473)
Total assets less current liabilities	(26,480)	(26,473)
Total net assets less liabilities	(26,480)	(26,473)
Represented by		
Unrestricted		
General Fund	(26,480)	(26,473)
Funds of the church	(26,480)	(26,473)