

# **Annual Report and Financial Statements of the Parochial Church Council of Blakenall Heath Christ Church**

**For the year ended 31<sup>st</sup> December 2020**

*Charity registration number: 1135579*

# **The Parochial Church Council of Blakenall Heath Christ Church Trustees' Annual Report for the year ended 31<sup>st</sup> December 2020**

*Charity registration number: 1135579*

## **Objectives and Activities**

The Parochial Church Council of Blakenall Heath Christ Church (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Sarah Minster, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Blakenall Heath Christ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music, and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

## **Public Benefit**

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Blakenall Heath Christ Church it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

## **Achievements and Performance**

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish communities at Christ Church and St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

Our churches are proud to work with local communities, both welcoming them into the church and meeting them where they are. We have strong links within our communities which place the churches at the heart of our local areas.

There is regular lay pastoral support in place including home visits and one to one (in person) conversations at St. Chad's during a particularly difficult time, this includes members of the congregation, and also those who are in spiritual and emotional need in our community.

We will continue to support and be with all those in our communities who are searching for Jesus in their lives. We will develop worship and prayer to meet the needs of those whom we serve.

## **Financial Review**

Our principal source of funding is the giving from members of the churches and gift aid reclaimed from this giving. Expenditure supports the worship and maintenance of the church and parish share.

We have struggled this year, in the same way many others have, due to low giving whilst churches were closed due to covid.

## **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £12,381. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £51,309 which is considerably higher than this target.

## **Investment Policy**

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- \* Will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

## **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

## **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

There have been no Serious Incidents in the last year

## **Review of the Year**

### **The Coronavirus Pandemic**

2020 was a particularly challenging year with the outbreak of the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings, and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church buildings and hall. Income has dropped considerably and particularly Donations and Legacies from £28,298 and £17,848. Whilst some of the expenditure fell during the year, there is still an unplanned shortfall. The Diocese offered to waive the Parish Share for 1½ months which has been most welcome.

The parish has worked extremely hard producing weekly worship sheets and daily online services/reflections that have reached a broader audience than the routine congregation. It is hoped that this regular virtual contact has provided support to those most vulnerable.

### **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

### **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 4 times a year.

### **Reference and Administrative details**

The parish is made up of two churches – Christ Church Blakenall Heath and St Chads, Beechdale. Christ Church is situated in Blakenall Heath, Walsall WS3 1HT while St Chads is in Edison Road, Walsall WS2 7HT, and both are part of the Deanery of Walsall, in the Diocese of Lichfield. The email address is [ian.sarah@theminster.org](mailto:ian.sarah@theminster.org) and phone number is 07478 217915. Registered charity number 1135579. Our website address is: <http://www.wwwbeeson.co.uk/blakenall/christc.htm>

PCC members who have served from 1<sup>st</sup> January 2020 until the date this report was approved were:

### **Ex Officio Members**

<b>Interim Minister</b>	Rev'd Sarah Minster
<b>Joint Mission Team Leader</b>	Mr Ian Minster (Chair)
<b>Readers</b>	Mrs Ann Killian Mrs Sue Thompson (and Deanery Synod Rep) Mr Rob Thompson

<b>Churchwardens</b>	Mr Vic Bate (Christ Church & Parish Warden and Deanery Synod Rep until 31/01/21) Mr Alan Bednall (until 01/01/20) Mrs Sheila Beeson (Christ Church & Parish Warden) Mrs Johanne Harrison (St Chad's warden and Deanery Synod Rep) Miss Mandy Keay (Parish Warden, Deanery Synod Rep & St Chad's Treasurer) Mr Phil Whittall (St Chad's warden and Vice Chair of PCC)
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<b>Deanery Synod Reps</b>	Mrs Pauline Bate (and Christ Church Treasurer until 31/01/21) Ms Jane Harrison Ms Sue McDonald (Christ Church Secretary and Deanery Synod Rep)
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<b>Elected Members</b>	Ms Sam Baker (until 28/10/20) Mr Len Capewell Mr Andy Joan (PCC Secretary) Miss Joy Killian (in training for the priesthood St Chad's) Mrs Deborah Langston (PCC Treasurer) Mr Rob Langston Ms Sarah Pearson (until 28/10/20) Ms Kath Parr Mr Craig Sanders (until 28/10/20) Mr Gordon Shepherd Mrs Sue Stone
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### **Names and addresses of advisers**

<b>Bank</b>	HSBC 127 High St Bloxwich WS3 3LF
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<b>Investment Managers</b>	CCLA Senator House, 85 Queen Victoria St, London EC4V 4ET
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<b>Independent Examiner</b>	Sue Schulz For and on behalf of Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield WS13 7LD
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Approved by the PCC on ..... 2021 and signed on its behalf by:

.....  
Mandy Keay (PCC Warden)

.....  
Sheila Beeson (PCC Warden)

## **Independent Examiner's report to the trustees/members of The PCC of Blakenall Heath Christ Church**

Registered charity number: 1135579

I report on the accounts for the year ended 31<sup>st</sup> December 2020 which are set out on the following pages.

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: .....

Date: .....

Sue Schulz

For and on behalf of Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield. WS13 7LD

# **The Parochial Church Council of Blakenall Heath Christ Church**

## **Financial Statements for the Year Ended 31<sup>st</sup> December 2020**

### **Accounting Policies**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

### **Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

### **Going Concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

### **Post Balance Sheet Event**

The ongoing worldwide outbreak of the COVID-19 virus still represents a significant event since the end of the financial year. The Charity has reviewed its cash flow forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations for 12 months from the date of signing this report.

### **Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

### **Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

**Restricted funds** comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

## **Accounting Policies continued**

### **Income**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

### **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

### **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

### **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

### **Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.



**Blakenall Heath Christ Church PCC**  
**Year ended 31st December 2020**  
**Statement of Financial Activities**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	15,224	—	2,624	—	17,848	28,298
Income from charitable activities	18,981	—	2,574	—	21,555	19,206
Other trading activities	1,500	—	—	—	1,500	9,357
Investments	549	—	156	—	705	920
<b>Total income</b>	<b>36,253</b>	<b>—</b>	<b>5,354</b>	<b>—</b>	<b>41,607</b>	<b>57,781</b>
<b>Expenditure on:</b>						
Expenditure on charitable activities	49,525	—	4,436	—	53,961	66,935
<b>Total expenditure</b>	<b>49,525</b>	<b>—</b>	<b>4,436</b>	<b>—</b>	<b>53,961</b>	<b>66,935</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(13,272)</b>	<b>—</b>	<b>918</b>	<b>—</b>	<b>(12,354)</b>	<b>(9,154)</b>
<b>Transfers</b>						
Gross transfers between funds - in	32,439	—	6,738	—	39,177	18,649
Gross transfers between funds - out	(6,638)	—	(32,539)	—	(39,177)	(18,649)
<b>Other recognised gains / losses</b>						
Gains on revaluation of investments	4,399	—	—	—	4,399	10,137
<b>Net movement in funds</b>	<b>16,927</b>	<b>—</b>	<b>(24,882)</b>	<b>—</b>	<b>(7,955)</b>	<b>983</b>
<b>Total funds brought forward</b>	<b>102,748</b>	<b>—</b>	<b>65,113</b>	<b>—</b>	<b>167,860</b>	<b>166,877</b>
<b>Total funds carried forward</b>	<b>119,675</b>	<b>—</b>	<b>40,230</b>	<b>—</b>	<b>159,905</b>	<b>167,860</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General Fund	119,675	—	—	—	119,675	102,748
<b>Restricted</b>						
Bank Interest	—	—	—	—	—	74
Bell Ringers	—	—	1,748	—	1,748	1,748
Children's Society	—	—	—	—	—	79
Choir Restricted	—	—	372	—	372	372
Church House	—	—	—	—	—	1,327
Clergy Fees	—	—	—	—	—	479
Coffee Mornings	—	—	—	—	—	859
Curates Society	—	—	—	—	—	80
Drop In Centre	—	—	6,761	—	6,761	6,322
Flower Fund	—	—	—	—	—	19
Hall Donations	—	—	—	—	—	462
Interior Decorating Scheme	—	—	2,188	—	2,188	1,876
LDBF	—	—	—	—	—	3,322
Lent Appeal	—	—	—	—	—	65
Magazine Restricted Fund	—	—	—	—	—	3,960
Miscellaneous	—	—	—	—	—	2,661
Mission	—	—	—	—	—	19
Needy In Parish	—	—	75	—	75	115
Restricted Fund	—	—	—	—	—	8,062
Sequestration Restricted	—	—	3,133	—	3,133	6,057
Social Committee	—	—	—	—	—	1,256
St Aidans	—	—	—	—	—	1
Sunday Drinks	—	—	—	—	—	888
Sunday School	—	—	199	—	199	139
Tower Restoration Fund	—	—	21,245	—	21,245	21,224
Votive Candles	—	—	—	—	—	386
Wedding Deposits	—	—	4,509	—	4,509	3,263
<b>Total funds</b>	<b>119,675</b>	<b>—</b>	<b>40,230</b>	<b>—</b>	<b>159,905</b>	<b>167,860</b>

**Blakenall Heath Christ Church PCC**  
**Year ended 31st December 2020**  
**Balance sheet**

	<b>Total funds</b>	<b>Prior year funds</b>
<b>Fixed assets</b>		
Investments	68,366	63,967
	<b>68,366</b>	<b>63,967</b>
<b>Current assets</b>		
Cash at bank and in hand	102,862	104,167
	<b>102,862</b>	<b>104,167</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	11,323	274
	<b>11,323</b>	<b>274</b>
<b>Net current assets less current liabilities</b>	<b>91,539</b>	<b>103,893</b>
<b>Total assets less current liabilities</b>	<b>159,905</b>	<b>167,860</b>
<b>Total net assets less liabilities</b>	<b>159,905</b>	<b>167,860</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General Fund	119,675	102,748
<b>Restricted</b>		
Bell Ringers	1,748	1,748
Hall Donations	—	462
Interior Decorating Scheme	2,188	1,876
Bank Interest	—	74
LDBF	—	3,322
Lent Appeal	—	65
Magazine Restricted Fund	—	3,960
Miscellaneous	—	2,661
Mission	—	19
Needy In Parish	75	115
Restricted Fund	—	8,062
Sequestration Restricted	3,133	6,057
Children's Society	—	79
Social Committee	—	1,256
St Aidans	—	1
Sunday Drinks	—	888
Sunday School	199	139
Tower Restoration Fund	21,245	21,224
Votive Candles	—	386
Wedding Deposits	4,509	3,263
Choir Restricted	372	372
Church House	—	1,327
Clergy Fees	—	479
Coffee Mornings	—	859
Curates Society	—	80
Drop In Centre	6,761	6,322
Flower Fund	—	19
<b>Funds of the church</b>	<b>159,905</b>	<b>167,860</b>

Approved by the Parochial Church Council on ..... 2021 and signed on its behalf by:

Signature: .....

Name: .....Mandy Keay, PCC Warden.....

The notes on the following pages form part of these accounts

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Investments</b>						
CCLA Investment Fund - PCC	68,366	—	—	—	68,366	63,967
<b>Totals</b>	<b>68,366</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>68,366</b>	<b>63,967</b>
<b>Current assets - Cash at bank and in hand</b>						
Bank Current account - St Chad	1,525	—	—	—	1,525	(817)
Christ Church HSBC Money Master	6,599	—	13,664	—	20,263	27,894
Christ Church HSBC Current	16,815	—	—	—	16,815	3,363
Team Current Account	5,678	—	—	—	5,678	12,629
Sequestration Account - Team	—	—	2,188	—	2,188	1,876
Interior Decorating Scheme	—	—	3,133	—	3,133	6,057
CBF Deposit account - PCC	23,880	—	—	—	23,880	23,880
Christ Church CBF Deposit	7,726	—	—	—	7,726	7,693
Christ Church HSBC Charity Fund Deposit	409	—	—	—	409	369
Christ Church Tower Building Current	—	—	65	—	65	65
Christ Church Tower Building Money Master	—	—	21,180	—	21,180	21,159
<b>Totals</b>	<b>62,632</b>	<b>—</b>	<b>40,230</b>	<b>—</b>	<b>102,862</b>	<b>104,167</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Accounts Payable	11,323	—	—	—	11,323	274
<b>Totals</b>	<b>11,323</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>11,323</b>	<b>274</b>
<b>Grand total</b>	<b>119,675</b>	<b>—</b>	<b>40,230</b>	<b>—</b>	<b>159,905</b>	<b>167,860</b>

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>BellRinger - Bell Ringers</b>						
Restricted	1,748	—	—	—	—	1,748
<b>Sub-total for BellRinger</b>	<b>1,748</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,748</b>
<b>ChildrensS - Children's Society</b>						
Restricted	79	—	79	—	—	—
<b>Sub-total for ChildrensS</b>	<b>79</b>	<b>—</b>	<b>79</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Choir - Choir Restricted</b>						
Restricted	372	—	—	—	—	372
<b>Sub-total for Choir</b>	<b>372</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>372</b>
<b>ChurchHouse - Church House</b>						
Restricted	1,327	1,675	—	(3,002)	—	—
<b>Sub-total for Church House</b>	<b>1,327</b>	<b>1,675</b>	<b>—</b>	<b>(3,002)</b>	<b>—</b>	<b>—</b>
<b>ClergyFees - Clergy Fees</b>						
Restricted	479	—	—	(479)	—	—
<b>Sub-total for Clergy Fees</b>	<b>479</b>	<b>—</b>	<b>—</b>	<b>(479)</b>	<b>—</b>	<b>—</b>
<b>CoffeeMorn - Coffee Mornings</b>						
Restricted	859	225	—	(1,084)	—	—
<b>Sub-total for Coffee Morn</b>	<b>859</b>	<b>225</b>	<b>—</b>	<b>(1,084)</b>	<b>—</b>	<b>—</b>
<b>CuratesSoc - Curates Society</b>						
Restricted	80	26	—	(106)	—	—
<b>Sub-total for CuratesSoc</b>	<b>80</b>	<b>26</b>	<b>—</b>	<b>(106)</b>	<b>—</b>	<b>—</b>
<b>DropIn - Drop In Centre</b>						
Restricted	6,322	439	—	—	—	6,761
<b>Sub-total for DropIn</b>	<b>6,322</b>	<b>439</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>6,761</b>
<b>Flowers - Flower Fund</b>						
Restricted	19	—	—	(19)	—	—
<b>Sub-total for Flowers</b>	<b>19</b>	<b>—</b>	<b>—</b>	<b>(19)</b>	<b>—</b>	<b>—</b>
<b>General - General Fund</b>						
Unrestricted	102,748	36,253	49,525	25,800	4,399	119,675
<b>Sub-total for General</b>	<b>102,748</b>	<b>36,253</b>	<b>49,525</b>	<b>25,800</b>	<b>4,399</b>	<b>119,675</b>

<b>Hall - Hall Donations</b>						
Restricted	462	40	250	(252)	—	—
Sub-total for Hall	<b>462</b>	<b>40</b>	<b>250</b>	<b>(252)</b>	<b>—</b>	<b>—</b>
<b>Interest - Bank Interest</b>						
Restricted	74	—	—	(74)	—	—
Sub-total for Interest	<b>74</b>	<b>—</b>	<b>—</b>	<b>(74)</b>	<b>—</b>	<b>—</b>
<b>IDS – Interior Decorating Scheme</b>						
Restricted	1,876	63	—	250	—	2,188
Sub-total for Interest	<b>1,876</b>	<b>63</b>	<b>—</b>	<b>250</b>	<b>—</b>	<b>2,188</b>
<b>LDBF - LDBF</b>						
Restricted	3,322	—	750	(2,572)	—	—
Sub-total for LDBF	<b>3,322</b>	<b>—</b>	<b>750</b>	<b>(2,572)</b>	<b>—</b>	<b>—</b>
<b>Lent Appeal - Lent Appeal</b>						
Restricted	65	—	—	(65)	—	—
Sub-total for Lent Appeal	<b>65</b>	<b>—</b>	<b>—</b>	<b>(65)</b>	<b>—</b>	<b>—</b>
<b>Magazine - Magazine Restricted</b>						
Restricted	3,960	—	315	(3,645)	—	—
Sub-total for Magazine	<b>3,960</b>	<b>—</b>	<b>315</b>	<b>(3,645)</b>	<b>—</b>	<b>—</b>
Restricted	2,661	275	—	(2,936)	—	—
Sub-total for Misc	<b>2,661</b>	<b>275</b>	<b>—</b>	<b>(2,936)</b>	<b>—</b>	<b>—</b>
<b>Mission - Mission</b>						
Restricted	19	—	19	—	—	—
Sub-total for Mission	<b>19</b>	<b>—</b>	<b>19</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Needy - Needy In Parish</b>						
Restricted	115	—	40	—	—	75
Sub-total for Needy	<b>115</b>	<b>—</b>	<b>40</b>	<b>—</b>	<b>—</b>	<b>75</b>
<b>Restricted - Restricted Fund</b>						
Restricted	8,062	73	—	(8,135)	—	—
Sub-total for Restricted	<b>8,062</b>	<b>73</b>	<b>—</b>	<b>(8,135)</b>	<b>—</b>	<b>—</b>
<b>Sequestrat - Sequestration Restri</b>						
Restricted	6,057	—	2,924	—	—	3,133
Sub-total for Sequestrat	<b>6,057</b>	<b>—</b>	<b>2,924</b>	<b>—</b>	<b>—</b>	<b>3,133</b>
<b>Social - Social Committee</b>						
Restricted	1,256	—	—	(1,256)	—	—
Sub-total for Social	<b>1,256</b>	<b>—</b>	<b>—</b>	<b>(1,256)</b>	<b>—</b>	<b>—</b>
<b>StAidans - St Aidans</b>						
Restricted	1	—	—	(1)	—	—
Sub-total for St Aidans	<b>1</b>	<b>—</b>	<b>—</b>	<b>(1)</b>	<b>—</b>	<b>—</b>
<b>SundayDrin - Sunday Drinks</b>						
Restricted	888	122	—	(1,010)	—	—
Sub-total for Sunday Drin	<b>888</b>	<b>122</b>	<b>—</b>	<b>(1,010)</b>	<b>—</b>	<b>—</b>
<b>SundayScho - Sunday School</b>						
Restricted	139	20	60	100	—	199
Sub-total for Sunday Scho	<b>139</b>	<b>20</b>	<b>60</b>	<b>100</b>	<b>—</b>	<b>199</b>
<b>Tower - Tower Restoration Fu</b>						
Restricted	21,224	21	—	—	—	21,245
Sub-total for Tower	<b>21,224</b>	<b>21</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>21,245</b>
<b>Votives - Votive Candles</b>						
Restricted	386	77	—	(463)	—	—
Sub-total for Votives	<b>386</b>	<b>77</b>	<b>—</b>	<b>(463)</b>	<b>—</b>	<b>—</b>
<b>WedDep - Wedding Deposits</b>						
Restricted	3,263	2,299	—	(1,053)	—	4,509
Sub-total for WedDep	<b>3,263</b>	<b>2,299</b>	<b>—</b>	<b>(1,053)</b>	<b>—</b>	<b>4,509</b>
<b>Grand total</b>	<b>167,860</b>	<b>41,607</b>	<b>53,961</b>	<b>—</b>	<b>4,399</b>	<b>159,905</b>

## Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
Gift Aid - Bank	510	—	—	—	510	8,039
Gift Aid - Envelopes	233	—	—	—	233	—
Other planned giving	894	—	—	—	894	—
Loose plate collections	2,402	—	—	—	2,402	6,123
Donations appeals etc	5,241	—	2,547	—	7,787	11,945
Tax recoverable on Gift Aid	3,575	—	—	—	3,575	2,191
Legacies	2,323	—	—	—	2,323	—
Other funds generated	45	—	77	—	122	—
Total	15,224	—	2,624	—	17,848	28,298
<b>Income from charitable activities</b>						
Funeral Collections	913	—	—	—	913	—
Fees for weddings and funerals	18,068	—	2,574	—	20,642	19,206
Total	18,981	—	2,574	—	21,555	19,206
<b>Other trading activities</b>						
Rummage sales etc	275	—	—	—	275	1,410
Church hall lettings - fund raising	1,225	—	—	—	1,225	2,134
Magazine income	—	—	—	—	—	1,854
Total	1,500	—	—	—	1,500	5,398
<b>Investments</b>						
Dividends	481	—	40	—	521	920
Bank and building society interest	68	—	116	—	184	—
Total	549	—	156	—	705	920
<b>INCOME TOTAL</b>	<b>36,253</b>	<b>—</b>	<b>5,354</b>	<b>—</b>	<b>41,607</b>	<b>57,781</b>
<b>EXPENDITURE</b>						
<b>Expenditure on charitable activities</b>						
Charitable Giving	495	—	138	—	632	1,013
Secular charities	150	—	—	—	150	—
Ministry parish share etc	21,673	—	750	—	22,423	14,005
Organist Fees	410	—	—	—	410	—
Parsonage house expenses	—	—	2,242	—	2,492	14,368
Vicar's telephone	—	—	382	—	382	—
Education	23	—	33	—	56	—
Church running - insurance	3,770	—	—	—	3,770	—
Church maintenance	255	—	—	—	255	7,333
Upkeep of services	13,204	—	—	—	13,204	18,129
Administration	1,996	—	26	—	2,022	3,086
Visiting speakers / locums	1,063	—	300	—	1,362	—
Church running - water	137	—	—	—	137	—
Church running - heating and lighting	2,286	—	—	—	2,286	—
Magazine expenses	—	—	315	—	315	1,611
Hall running - electricity	437	—	—	—	437	—
Hall running - gas	1,397	—	—	—	1,397	6,312
Hall running - insurance	514	—	—	—	514	—
Hall running - maintenance	401	—	250	—	651	—
Hall running - water	120	—	—	—	120	—
Governance costs examination/audit fee	1,194	—	—	—	1,194	1,078
Total	49,525	—	4,436	—	53,961	66,935
<b>EXPENDITURE TOTAL</b>	<b>49,525</b>	<b>—</b>	<b>4,436</b>	<b>—</b>	<b>53,961</b>	<b>66,935</b>
<b>GRAND TOTAL</b>	<b>(13,272)</b>	<b>—</b>	<b>918</b>	<b>—</b>	<b>(12,354)</b>	<b>(9,154)</b>

## Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

## Staff Costs

	2020	2019
Wages & Salaries	£ -	£ -
Average number of employees	-	-

The PCC do not employ any staff.

## Trustees' Remuneration & Expenses

1 trustee has been reimbursed £382 for travel and phone expenses incurred during the year.

## Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £1,999 during the year.

## Fees for the examination of the accounts

	2020 £	2019 £
Independent Examiner's fees	150	1,078
Other fees (eg accountancy services) paid to the Independent Examiner	-	-

## Analysis of Transfer between Funds

There was a thorough review of the various funds and some had historically been classified as restricted when they were general unrestricted funds. These balances were transferred to the general fund.

## Fund Description

### Restricted Funds

- Bell Ringers - for payment of subscriptions to bell ringers associations and maintenance of Christ Church Bells
- Choir – for purchasing sheet music and music supplies at Christ Church
- Drop-In Centre – money raised by Christ Church drop in, specifically to be used for Christ Church fabric (Church and Church Hall)
- Internal Decoration Scheme – for the internal redecoration of the vicarage
- Needy In Parish – money given to be used for specific needs in the parish
- Sunday School – for purchasing of materials for use in Christ Church Sunday school
- Tower Restoration – for the restoration and maintenance of the tower at Christ Church
- Wedding Deposits – deposits held for future weddings at Christ Church

## Fixed Assets

### Fixed Asset Investments

	At 1 <sup>st</sup> Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 <sup>st</sup> Dec £
<b>Unrestricted funds</b>						
CCLA Investment Fund – LDT TN506	63,967	-	-	-	4,399	68,366
<b>Restricted Funds</b>	-	-	-	-	-	-
<b>Endowment funds</b>	-	-	-	-	-	-
<b>Total</b>	<b>63,967</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,399</b>	<b>68,366</b>

## Liabilities

### Amounts falling due in one year

	2020 £	2019 £
Accruals	-	-
Diocesan parish share	11,323	-
Other creditors	-	274
<b>Total</b>	<b>11,323</b>	<b>274</b>

## Prior Year re-statement of funds

	Unrestricted £	Designated £	Restricted £	Endowment £	2019 Total Funds £
<b>As previously stated at 31/12/19</b>	110,442	-	55,545	-	165,987
Transfer	(7,692)	-	7,692	-	-
Introduction of IDS	-	-	1,876	-	1,876
<b>Re-stated at 31/12/19</b>	<b>102,748</b>	<b>-</b>	<b>65,113</b>	<b>-</b>	<b>167,860</b>

## Statement of Financial Activities - 2019

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
<b>Income and endowments from:</b>					
Donations and legacies	16,353	—	11,945	—	28,298
Income from charitable activities	19,206	—	—	—	19,206
Other trading activities	5,369	—	3,988	—	9,357
Investments	792	—	128	—	920
<b>Total income</b>	<b>41,720</b>	<b>—</b>	<b>16,061</b>	<b>—</b>	<b>57,781</b>
<b>Expenditure on:</b>					
Expenditure on charitable activities	64,744	—	2,188	—	66,935
<b>Total expenditure</b>		<b>—</b>		<b>—</b>	<b>66,935</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(23,024)</b>	<b>—</b>	<b>13,873</b>	<b>—</b>	<b>(9,154)</b>
<b>Transfers</b>					
Gross transfers between funds - in	18,649	—	—	—	18,649
Gross transfers between funds - out	—	—	(18,649)	—	(18,649)
<b>Other recognised gains / losses</b>					
Gains on revaluation of investments	10,137	—	—	—	10,137
<b>Net movement in funds</b>	<b>5,762</b>	<b>—</b>	<b>(4,776)</b>	<b>—</b>	<b>983</b>