

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BLAKENALL TEAM

England & Wales - Charity number 1135579

Details

Other names BLAKENALL TEAM

Status Registered

Legal form Previously excepted

Registered 2010-04-16

Register [View on the Charity Commission register](#)

Contact

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Walsall
WS2 7EZ

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Website www.churches.lichfield.anglican.org/walsall/blakenallheath/

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Spiritual and pastoral care of ecclesiastical parish of Blakenall Team. The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at Christ Church and St. Chads.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£51,068	£54,801	-	-
2023-12-31	£39,406	£41,899	-	-
2022-12-31	£159,742	£33,059	-	-
2021-12-31	£35,607	£49,835	-	-
2020-12-31	£41,607	£53,961	-	-

Trustees

Name	Role	Appointed
Rev HELEN BABIY	Chair	2023-03-22
Charlotte Owen		2025-04-03
Dorriin Aigbe		2025-04-03
Elliot Pfebve		2025-04-03
Ezinwanyi Akudo Anaba		2025-04-03
Melissa Richardson		2025-04-03
ROBERT JOHN THOMPSON		
Rev Robert Mark McIntyre		2023-03-22
SUSAN DIANE THOMPSON		
Thomas Salt		2025-04-03

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BLAKENALL TEAM

England & Wales - Charity number 1135579

Accounts

Annual Report and Financial Statements of the Parochial Church Council of Blakenall Heath Christ Church

For the year ended 31st December 2024

Charity registration number: 1135579

The Parochial Church Council of Blakenall Heath Christ Church Trustees' Annual Report for the year ended 31st December 2024

Charity registration number: 1135579

Objectives and Activities

The Parochial Church Council of Blakenall Heath Christ Church (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Helen Babiy, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at Blakenall Heath Christ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music, and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Blakenall Heath Christ Church it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish communities at Christ Church and St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

Our churches are proud to work with local communities, both welcoming them into the church and meeting them where they are. We have strong links within our communities which place the churches at the heart of our local areas.

There is regular lay pastoral support in both churches to ensure there is support for those who are in spiritual and emotional need in our communities.

We will continue to support and be with all those in our communities who are searching for Jesus in their lives. We will develop worship and prayer to meet the needs of those whom we serve.

Financial Review

Net assets at 31.12.2024 were £202,818 (2023: £204,789).

Total deficit for the year £3,734, of which £4,381 deficit is unrestricted, and a small surplus of £647 is restricted.

Our principal source of funding is the giving from members of the churches and gift aid reclaimed from this giving.

Total income has risen to £51,068 from £39,406 in 2023. In general giving is lower than in 2023, but donations have increased. In 2024 there was a reimbursement for the Hall electricity bill from Lichfield Diocesan Board of Finance of £6,568.

Expenditure supports the worship and maintenance of the church and Common Fund.

Total expenditure in 2024 was £54,801 compared to £41,899 the previous year. Church maintenance was higher in 2024 due to the replacement of the electric box. And the church gas bills were high. But there was reduction in the Hall electricity bills because the Nursery is now responsible for paying them.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £11,569 (2023: £9,562). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £89,891 (2023: £94,110). The investment is a source of income and would only be used in emergencies. Therefore, if this was not included in the free-reserves calculation, the free reserves based on net current assets, would be £11,112 (2023: £17,095), which is in line with the policy.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * Will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

There have been no Serious Incidents in the last year.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meets 4 times a year.

Reference and Administrative details

The parish is made up of two churches – Christ Church Blakenall Heath and St Chads, Beechdale. Christ Church is situated in Blakenall Heath, Walsall WS3 1HT while St Chads is in Edison Road, Walsall WS2 7HT, and both are part of the Deanery of Walsall, in the Diocese of Lichfield. The email address is walsall@theminster.org and the phone number is 07478 217915. Registered charity number 1135579. Our website address is: <http://christchurchblakenallheath.co.uk>

PCC members who have served from 1st January 2024 until the date this report was approved were:

Ex Officio Members

Priest in Charge

Rev'd Preb. Mark McIntyre

Mission Priest

Rev'd Helen Babiy

Readers

Mrs Sue Thompson (and Deanery Synod Rep)

Mr Rob Thompson

Churchwardens

Mrs Sheila Beeson (Christ Church Warden) (until 25/3/25)

Mrs Johanne Harrison (St Chad's Warden and Deanery Synod Rep)
(until 3/4/25)

Miss Mandy Keay (Parish Warden, Deanery Synod Rep & St Chad's Treasurer) (until 3/4/25)
Mr Robert Langston (St. Chad's Warden) (until 3/4/25)
Mr David Jones (Parish Warden and Christ Church Warden) (until 12/3/25)

Deanery Synod Reps

Ms. Jane Harrison (until 3/4/25)
Ms. Sue McDonald (and Christ Church Secretary) (until 3/4/25)

Elected Members

Mrs Deborah Langston
Ms. Kath Parr (until 3/4/25)
Mrs Sue Stone (until 3/4/25)
Mrs Ellen Beard (until 3/4/25)
Mrs Dot Doody (until 3/4/25)
Mrs. Paula Cox (until 3/4/25)
Mrs Rachael Stentiford (until 3/4/25)
Melissa Richardson (until 3/4/25)
Dorrian Aigbe (from 3/4/25) from 3/4/25)
Charlotte Owen (from 3/4/25)
Ezii Anaba (from 3/4/25)
Daniel Calebretzio-Peakman (from 3/4/25)
Elliot Pfevbe (from 3/4/25)

Names and addresses of advisers

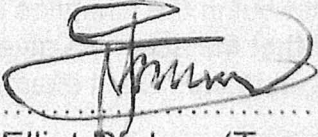
Bank HSBC
127 High St
Bloxwich WS3 3LF

Investment Managers CCLA
1 Angel Lane, London EC4R 3AB

Independent Examiner Jonathan Hill
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Approved by the PCC on Thursday 3rd July 2025 and signed on its behalf by:


Revd Helen Babiy (Mission Priest)


Elliot Pfevbe (Treasurer)

Independent Examiner's report to the trustees/members of The PCC of Blakenall Heath Christ Church

Registered charity number: 1135579

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records.
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 15/07/2025

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield. WS13 7LD

The Parochial Church Council of Blakenall Heath Christ Church

Financial Statements for the Year Ended 31st December 2024

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

Although, the PCC has positive free reserves, it should be noted that St Chad's has received a substantial Special Assessment on its common fund since 2022, reducing the assessed common fund to £5,000 for 2022 and £5,500 for 2023. In 2024, the requested common fund was reduced from £12,964 to £5,775 by Special Assessment. This has enabled the PCC to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due, and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g., by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

The PCC own a church hall that is looked after by Christ Church. It is not included within the accounts. It was valued for insurance purposes on 1st May 2025 at £3.66m.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Blakenall Heath Christ Church PCC
Year ended 31st December 2024

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	11,161	—	8,598	—	19,759	9,978
Income from charitable activities	10,942	—	—	—	10,942	13,162
Other trading activities	8,150	—	—	—	8,150	10,588
Investments	3,472	1,601	575	—	5,648	5,678
Other income	6,569	—	—	—	6,569	—
Total income	40,294	1,601	9,173	—	51,068	39,406
Payments						
Raising funds	106	—	—	—	106	—
Expenditure on charitable activities	46,170	—	2,597	—	48,767	41,899
Other expenditure	—	—	5,929	—	5,929	—
Total expenditure	46,276	—	8,526	—	54,801	41,899
Net income / (expenditure) resources before transfer	(5,982)	1,601	647	—	(3,734)	(2,493)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	159,803
Gross transfers between funds - out	—	—	—	—	—	(159,803)
Other recognised gains / losses						
Gains / losses on investment assets	1,763	—	—	—	1,763	6,624
Net movement in funds	(4,219)	1,601	647	—	(1,971)	4,131
Total funds brought forward	94,110	79,901	30,777	—	204,789	200,658
Total funds carried forward	89,891	81,503	31,424	—	202,818	204,789
Represented by						
Unrestricted						
General Fund	89,891	—	—	—	89,891	94,110
Designated						
John Marlow Legacy Designated Fund	—	81,503	—	—	81,503	79,901
Restricted						
Bell Ringers	—	—	1,784	—	1,784	1,748
Choir Restricted	—	—	377	—	377	372
Drop In Centre	—	—	6,918	—	6,918	6,818
Flower Fund	—	—	53	—	53	—
Hall Donations	—	—	20	—	20	—
Needy In Parish	—	—	75	—	75	75
Sunday School	—	—	203	—	203	199
Tower Restoration Fund	—	—	21,994	—	21,994	21,565
Total funds	89,891	81,503	31,424	—	202,818	204,789

Blakenall Heath Christ Church PCC
Year ended 31st December 2024

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	78,779	77,016
	<u>78,779</u>	<u>77,016</u>
Current assets		
Debtors	939	855
Cash at bank and in hand	156,651	165,453
	<u>157,590</u>	<u>166,308</u>
Liabilities		
Creditors: Amounts falling due in one year	33,551	38,535
	<u>33,551</u>	<u>38,535</u>
Net current assets less current liabilities	<u>124,039</u>	<u>127,773</u>
Total assets less current liabilities	<u>202,818</u>	<u>204,789</u>
Total net assets less liabilities	<u>202,818</u>	<u>204,789</u>
Represented by		
Unrestricted		
General Fund	89,891	94,110
Designated		
John Marlow Legacy Designated Fund	81,503	79,901
Restricted		
Bell Ringers	1,784	1,748
Needy In Parish	75	75
Sunday School	203	199
Tower Restoration Fund	21,994	21,565
Choir Restricted	377	372
Drop In Centre	6,918	6,818
Flower Fund	53	-
Hall Donations	20	-
Funds of the church	<u>202,818</u>	<u>204,789</u>

Approved by the Parochial Church Council on Thursday 3rd July 2025 and signed on its behalf by:

Signature: Helen Babiy

Name:Rev Helen Babiy (Mission Priest).....

The notes on the following pages form part of these accounts

Blakenall Heath Christ Church PCC Year ended 31st December 2024

Analysis of Funds - 2024

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CBF Investment Fund (8205) (Christ Church) -	1,619	—	—	—	1,619	1,582
CBF Investment Fund - PCC (LDT) -	77,160	—	—	—	77,160	75,434
Totals	78,779	—	—	—	78,779	77,016
Current assets - Cash at bank and in hand						
Christ Church HSBC Current (6170) -	12,217	—	1,135	—	13,352	18,711
St Chad current account -	337	—	—	—	337	834
Christ Church HSBC Money Master (1088) -	1,427	81,503	31,352	—	114,282	112,038
CBF deposit account - PCC -	19,773	—	—	—	19,773	25,375
Christ Church CBF Deposit (8204) -	8,511	—	—	—	8,511	8,082
Christ Church HSBC Charity Fund Deposit -	396	—	—	—	396	412
Totals	42,662	81,503	32,486	—	156,651	165,453
Current assets - Debtors						
Hall Electricity Debtor -	939	—	—	—	939	—
Accounts Receivable -	—	—	—	—	—	855
Totals	939	—	—	—	939	855
Liabilities - Agency accounts						
Agency collections -	—	—	1,062	—	1,062	1,271
Totals	—	—	1,062	—	1,062	1,271
Liabilities - Creditors: Amounts falling due in one year						
Hall Hire Deposit (Christ Church) -	1,800	—	—	—	1,800	1,800
Income Received in Advance (Christ Church) -	—	—	—	—	—	8,150
Parish Share Arrears (2015) - St Chad -	1,096	—	—	—	1,096	1,096
Parish Share Arrears (2016) - St Chad -	3,907	—	—	—	3,907	3,907
Parish Share Arrears (2017) - St Chad -	3,150	—	—	—	3,150	3,150
Parish Share Arrears (2018) - St Chad -	6,537	—	—	—	6,537	6,537
Parish Share Arrears (2019) - St Chad -	4,966	—	—	—	4,966	4,966
Parish Share Arrears (2020) - St Chad -	1,874	—	—	—	1,874	1,874
Parish Share Arrears (2021) - St Chad -	4,584	—	—	—	4,584	4,584
Common Fund Arrears (2023) - St Chad -	1,200	—	—	—	1,200	1,200
Common Fund Arrears (2024) - St Chad -	3,375	—	—	—	3,375	—
Totals	32,489	—	—	—	32,489	37,264
Grand total	89,891	81,503	31,424	—	202,818	204,789

Analysis of Funds - 2023

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CBF Investment Fund (8205) (Christ Church) -	1,582	—	—	—	1,582	1,445
CCLA Investment Fund - PCC -	75,434	—	—	—	75,434	68,947
Totals	77,016	—	—	—	77,016	70,392
Current assets - Cash at bank and in hand						
St Chad current account -	834	—	—	—	834	492
Christ Church HSBC Current ((6170) -	17,440	—	1,271	—	18,711	109,309
Christ Church HSBC Money Master (1088) -	1,360	79,901	30,777	—	112,038	20,295
CBF deposit account - PCC -	25,375	—	—	—	25,375	23,051
Christ Church CBF Deposit (8204) -	8,082	—	—	—	8,082	7,831
Christ Church HSBC Charity Fund Deposit -	412	—	—	—	412	428
Christ Church Tower Building Current (69 -	—	—	—	—	—	5
Christ Church Tower Building HSBC Money -	—	—	—	—	—	21,217
Interior Decorating Scheme -	—	—	—	—	—	2,251
Totals	53,504	79,901	32,048	—	165,453	184,879

Current assets - Debtors							
Accounts Receivable -		855	—	—	—	855	—
Totals		855	—	—	—	855	—
Liabilities - Agency accounts							
Agency collections -		—	—	1,271	—	1,271	2,447
Totals		—	—	1,271	—	1,271	2,447
Liabilities - Creditors: Amounts falling due in one year							
Hall Hire Deposit (Christ Church) -		1,800	—	—	—	1,800	1,800
Income Received in Advance (Christ Church) -		8,150	—	—	—	8,150	16,300
Parish Share Arrears (2015) - St Chad -		1,096	—	—	—	1,096	1,096
Parish Share Arrears (2016) - St Chad -		3,907	—	—	—	3,907	3,907
Parish Share Arrears (2017) - St Chad -		3,150	—	—	—	3,150	3,150
Parish Share Arrears (2018) - St Chad -		6,537	—	—	—	6,537	6,537
Parish Share Arrears (2019) - St Chad -		4,966	—	—	—	4,966	4,966
Parish Share Arrears (2020) - St Chad -		1,874	—	—	—	1,874	1,874
Parish Share Arrears (2021) - St Chad -		4,584	—	—	—	4,584	4,584
Common Fund Arrears (2022) - Christ Chur -		—	—	—	—	—	7,502
Common Fund Arrears (2022) - St Chad -		—	—	—	—	—	450
Common Fund Arrears (2023) - St Chad -		1,200	—	—	—	1,200	—
Totals		37,264	—	—	—	37,264	52,166
Grand total		94,110	79,901	30,777	—	204,789	200,658

Fund movement by type - 2024

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BellRinger - Bell Ringers						
Restricted	1,748	36	—	—	—	1,784
Sub-total for BellRinger	1,748	36	—	—	—	1,784
Choir - Choir Restricted						
Restricted	372	5	—	—	—	377
Sub-total for Choir	372	5	—	—	—	377
DropIn - Drop In Centre						
Restricted	6,818	100	—	—	—	6,918
Sub-total for DropIn	6,818	100	—	—	—	6,918
Flowers - Flower Fund						
Restricted	—	130	78	—	—	53
Sub-total for Flowers	—	130	78	—	—	53
General - General Fund						
Unrestricted	94,110	40,294	46,276	—	1,763	89,891
Sub-total for General	94,110	40,294	46,276	—	1,763	89,891
Hall - Hall Donations						
Restricted	—	20	—	—	—	20
Sub-total for Hall	—	20	—	—	—	20
Marlow Leg - John Marlow Legacy D						
Designated	79,901	1,601	—	—	—	81,503
Sub-total for Marlow Leg	79,901	1,601	—	—	—	81,503
Needy - Needy In Parish						
Restricted	75	—	—	—	—	75
Sub-total for Needy	75	—	—	—	—	75
Settlement - Settlement Restricted						
Restricted	—	8,448	8,448	—	—	—
Sub-total for Settlement	—	8,448	8,448	—	—	—
SundaySchool - Sunday School						
Restricted	199	3	—	—	—	203
Sub-total for SundayScho	199	3	—	—	—	203

Tower - Tower Restoration Fu Restricted	21,565	430	—	—	—	21,994
Sub-total for Tower	21,565	430	—	—	—	21,994
Grand total	204,789	51,068	54,801	—	1,763	202,818

Fund movement by type - 2023

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BellRinger - Bell Ringers Restricted	1,748	—	—	—	—	1,748
Sub-total for BellRinger	1,748	—	—	—	—	1,748
Choir - Choir Restricted Restricted	372	—	—	—	—	372
Sub-total for Choir	372	—	—	—	—	372
DropIn - Drop In Centre Restricted	6,761	57	—	—	—	6,818
Sub-total for DropIn	6,761	57	—	—	—	6,818
Energy Gra - Energy Grant Restrict Restricted	—	1,000	1,000	—	—	—
Sub-total for Energy Gra	—	1,000	1,000	—	—	—
General - General Fund Unrestricted	88,129	37,606	38,249	—	6,624	94,110
Sub-total for General	88,129	37,606	38,249	—	6,624	94,110
IDS - Interior Decorating Restricted	2,251	399	2,650	—	—	—
Sub-total for IDS	2,251	399	2,650	—	—	—
Marlow Leg - John Marlow Legacy D Designated	79,901	—	—	—	—	79,901
Sub-total for Marlow Leg	79,901	—	—	—	—	79,901
Needy - Needy In Parish Restricted	75	—	—	—	—	75
Sub-total for Needy	75	—	—	—	—	75
SundayScho - Sunday School Restricted	199	—	—	—	—	199
Sub-total for Sunday School	199	—	—	—	—	199
Tower - Tower Restoration Fu Restricted	21,222	343	—	—	—	21,565
Sub-total for Tower	21,222	343	—	—	—	21,565
Grand total	200,658	39,406	41,899	—	6,624	204,789

Analysis of Transfer between Funds

2024: There were no fund transfers.

2023: There were no fund transfers.

Description of Funds

Designated Funds

- Marlow Legacy – legacy from John Marlow, received in 2022, for Christ Church church

Restricted Funds

- Bell Ringers - for payment of subscriptions to bell ringers associations and maintenance of Christ Church Bells
- Choir – for purchasing sheet music and music supplies at Christ Church
- Drop-In Centre – money raised by Christ Church drop in, specifically to be used for Christ Church fabric (Church and Church Hall)
- Flowers – to support the provision of flowers in the church at Christ Church
- Hall – towards the maintenance and upkeep of the hall at Christ Church
- Needy In Parish – money given to be used for specific needs in the parish.
- Sunday School – for purchasing of materials for use in Christ Church Sunday school.
- Tower Restoration – for the restoration and maintenance of the tower at Christ Church

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS							
Donations and legacies							
Gift Aid - Bank	1,907	—	—	—	1,907	2,239	
Other planned giving	480	—	—	—	480	619	
Loose plate collections	3,206	—	—	—	3,206	4,668	
Funeral & Wedding Collections	1,196	—	—	—	1,196	—	
Donations appeals etc	2,795	—	150	—	2,945	607	
Tax recoverable on Gift Aid	1,453	—	—	—	1,453	842	
Non-recurring one-off grants	59	—	8,448	—	8,507	1,000	
Other funds generated	64	—	—	—	64	2	
Total	11,161	—	8,598	—	19,759	9,978	
Income from charitable activities							
Fees for weddings and funerals	10,942	—	—	—	10,942	13,162	
Total	10,942	—	—	—	10,942	13,162	
Other trading activities							
Church hall lettings - fund raising	—	—	—	—	—	2,438	
Church hall lettings	8,150	—	—	—	8,150	8,150	
Total	8,150	—	—	—	8,150	10,588	
Investments							
Dividends	2,138	—	—	—	2,138	2,506	
Bank and building society interest	1,334	1,601	575	—	3,510	3,173	
Total	3,472	1,601	575	—	5,648	5,678	
Other income							
Other income	6,569	—	—	—	6,569	—	
Total	6,569	—	—	—	6,569	—	
INCOME TOTAL	40,294	1,601	9,173	—	51,068	39,406	

EXPENDITURE

Raising funds

Costs of fetes & other events	106	—	—	—	106	—
Total	106	—	—	—	106	—

Expenditure on charitable activities

Common Fund	28,820	—	—	—	28,820	18,152
Common Fund Special Agreement	(9,750)	—	—	—	(9,750)	—
Working expenses of incumbent	—	—	—	—	—	80
Other clergy expenses	120	—	—	—	120	(40)
Vicarage house costs	—	—	—	—	—	2,650
Parish training and mission	787	—	—	—	787	403
Hospitality	33	—	—	—	33	217
Church running - insurance	4,328	—	—	—	4,328	4,124
Organ / piano tuning & service	247	—	—	—	247	219
Church maintenance	7,420	—	—	—	7,420	1,892
Cleaning	72	—	—	—	72	40
Upkeep of services	462	—	—	—	462	498
Cost of services	253	—	78	—	331	433
Upkeep of churchyard	—	—	—	—	—	130
Upkeep of churchyard/gardens	312	—	—	—	312	300
Administration	1,250	—	—	—	1,250	1,122
Bank Charges	222	—	—	—	222	258
Visiting speakers / locums	—	—	—	—	—	336
Church running - electric	3,310	—	—	—	3,310	2,540
Church running - gas	5,472	—	—	—	5,472	1,640
Church running - water	243	—	—	—	243	357
Hall running - electricity	322	—	—	—	322	3,590
Hall running - gas	323	—	—	—	323	526
Hall running - insurance	524	—	—	—	524	579
Hall running - maintenance	725	—	—	—	725	1,350
Hall running - water	374	—	—	—	374	140
Governance costs examination/audit fee	300	—	2,519	—	2,819	360
Total	46,170	—	2,597	—	48,767	41,899

Other expenditure

Historical Settlement	—	—	5,929	—	5,929	—
Total	—	—	5,929	—	5,929	—
EXPENDITURE TOTAL	46,276	—	8,526	—	54,801	41,899
GRAND TOTAL	(5,982)	1,601	647	—	(3,734)	(2,493)

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

Staff Costs

The PCC do not employ any staff.

Trustees' Remuneration & Expenses

1 trustee has been reimbursed £Nil expenses incurred during the year. (2023: £255)

Related Parties

No expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC Member) totaled £520 (2023: £1,1360) during the year.

Fees for the examination of the accounts

	2024 £	2023 £
Independent Examiner's fees	175	150
Other fees (e.g., accountancy services) paid to the Independent Examiner	175	150

Fixed Assets

Fixed Asset Investments

	At 1st Jan	Additions	Disposals	Transfers	Change in market value	At 31st Dec
	£	£	£	£	£	£
Unrestricted Funds						
CBF Investment Fund - LDT TN506 (St Aidan's)	75,434	-	-	-	1,727	77,160
CBF Investment Fund (Christ Church)	1,582	-	-	-	36	1,619
Total	77,016	-	-	-	1,763	78,779

Creditors

Amounts falling due in one year.

	2024	2023
	£	£
<i>Unrestricted</i>		
Parish Share - St Chad (2015-21)	26,114	26,114
Common Fund - St Chad (2022-24)	4,575	1,200
Hall Hire deposit (Christ Church)	1,800	1,800
Income in advance (Christ Church)	-	8,150
	32,489	37,264
<i>Restricted</i>		
Agency	1,062	1,271
Total	33,551	38,535

The total common fund liability remains the responsibility of the PCC. The PCC allocated the amount of common fund requested between the churches based on a 55:45 split.

St Chad's total common fund/parish share arrears at 31/12/24 of £30,689 (2023: £27,314) remains outstanding.

Statement of Financial Activities - 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	8,874	—	1,104	—	9,978	91,123
Income from charitable activities	13,162	—	—	—	13,162	12,820
Other trading activities	10,588	—	—	—	10,588	9,123
Investments	4,983	—	695	—	5,678	2,273
Other income	—	—	—	—	—	16,420
Total income	37,606	—	1,799	—	39,406	131,760
Expenditure on:						
Expenditure on charitable activities	38,249	—	3,650	—	41,899	48,391
Total expenditure	38,249	—	3,650	—	41,899	48,391
Net income / (expenditure) resources before transfer	(642)	—	(1,851)	—	(2,493)	83,369
Transfers						
Gross transfers between funds - in	79,901	79,901	—	—	159,803	—
Gross transfers between funds - out	(79,901)	(79,901)	—	—	(159,803)	—
Other recognised gains / losses						
Gains / losses on investment assets	6,624	—	—	—	6,624	(9,393)
Net movement in funds	5,981	—	(1,851)	—	4,131	73,976
Total funds brought forward	88,129	79,901	32,628	—	200,658	126,682
Total funds carried forward	94,110	79,901	30,777	—	204,789	200,658

The PCC accounts represent a consolidation of the two District Church Councils, one representing Christ Church and one representing St Chads. The accounts for each DCC are shown on the following pages.

Blakenall Heath Christ Church

Year ended 31st December 2024 - *excl share of St Aidan's and curate's house investment.*

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	7,169	—	150	—	7,319	6,856
Income from charitable activities	10,942	—	—	—	10,942	9,164
Other trading activities	8,150	—	—	—	8,150	8,150
Investments	540	1,601	575	—	2,716	2,511
Other income	6,569	—	—	—	6,569	—
Total income	33,371	1,601	725	—	35,696	26,681
Payments						
Raising funds	106	—	—	—	106	—
Expenditure on charitable activities	37,017	—	78	—	37,094	32,333
Other expenditure	(7,586)	—	—	—	(7,586)	(500)
Total expenditure	29,536	—	78	—	29,613	31,833
Net income / (expenditure) resources before transfer	3,835	1,601	647	—	6,083	(5,153)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	159,803
Gross transfers between funds - out	—	—	—	—	—	(159,803)
Other recognised gains / losses						
Gains / losses on investment assets	36	—	—	—	36	137
Net movement in funds	3,871	1,601	647	—	6,119	(5,016)
Total funds brought forward	19,439	79,901	30,777	—	130,117	135,133
Total funds carried forward	23,310	81,503	31,424	—	136,236	130,117
Represented by						
Unrestricted						
General Fund	23,310	—	—	—	23,310	19,439
Designated						
John Marlow Legacy Designated Fund	—	81,503	—	—	81,503	79,901
Restricted						
Bell Ringers	—	—	1,784	—	1,784	1,748
Choir Restricted	—	—	377	—	377	372
Drop In Centre	—	—	6,918	—	6,918	6,818
Flower Fund	—	—	53	—	53	—
Hall Donations	—	—	20	—	20	—
Needy In Parish	—	—	75	—	75	75
Sunday School	—	—	203	—	203	199
Tower Restoration Fund	—	—	21,994	—	21,994	21,565
Total funds	23,310	81,503	31,424	—	136,236	130,117

Blakenall Heath Christ Church

Year ended 31st December 2024 - *excl share of St Aidan's and curate's house investment.*

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	1,619	1,582
	<u>1,619</u>	<u>1,582</u>
Current assets		
Debtors	939	512
Cash at bank and in hand	136,540	139,244
	<u>137,480</u>	<u>139,756</u>
Liabilities		
Creditors: Amounts falling due in one year	2,862	11,221
	<u>2,862</u>	<u>11,221</u>
Net current assets less current liabilities	<u>134,618</u>	<u>128,535</u>
Total assets less current liabilities	<u>136,236</u>	<u>130,117</u>
Total net assets less liabilities	<u>136,236</u>	<u>130,117</u>
Represented by		
Unrestricted		
General Fund	23,310	19,439
Designated		
John Marlow Legacy Designated Fund	81,503	79,901
Restricted		
Bell Ringers	1,784	1,748
Needy In Parish	75	75
Sunday School	203	199
Tower Restoration Fund	21,994	21,565
Choir Restricted	377	372
Drop In Centre	6,918	6,818
Flower Fund	53	—
Hall Donations	20	—
Funds of the church	<u>136,236</u>	<u>130,117</u>

Blakenall Heath S. Catherine with S. Chad, Beechdale Church

Year ended 31st December 2024 - *excl share of St Aidan's and curate's house investment.*

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	3,991	—	—	—	3,991	3,122
Income from charitable activities	—	—	—	—	—	3,998
Other trading activities	—	—	—	—	—	2,437
Total income	3,991	—	—	—	3,991	9,558
Payments						
Expenditure on charitable activities	9,653	—	—	—	9,653	9,565
Other expenditure	(1,789)	—	—	—	(1,789)	—
Total expenditure	7,864	—	—	—	7,864	9,565
Net income / (expenditure) resources before transfer	(3,872)	—	—	—	(3,872)	(7)
Other recognised gains / losses						
Net movement in funds	(3,872)	—	—	—	(3,872)	(7)
Total funds brought forward	(26,479)	—	—	—	(26,479)	(26,472)
Total funds carried forward	(30,352)	—	—	—	(30,352)	(26,479)
Represented by						
Unrestricted						
General Fund	(30,352)	—	—	—	(30,352)	(26,479)
Total funds carried for	(30,352)	—	—	—	(30,352)	(26,479)

Balance sheet

	Total funds	Prior year funds
Current assets		
Cash at bank and in hand	336	834
	336	834
Liabilities		
Creditors: Amounts falling due in one year	30,689	27,314
	30,689	27,314
Net current assets less current liabilities	(30,352)	(26,479)
Total assets less current liabilities	(30,352)	(26,479)
Total net assets less liabilities	(30,352)	(26,479)
Represented by		
Unrestricted		
General Fund	(30,352)	(26,479)
Funds of the church	(30,352)	(26,479)

Accounts

Annual Report and Financial Statements of the Parochial Church Council of Blakenall Heath Christ Church

For the year ended 31st December 2023

Charity registration number: 1135579

The Parochial Church Council of Blakenall Heath Christ Church Trustees' Annual Report for the year ended 31st December 2023

Charity registration number: 1135579

Objectives and Activities

The Parochial Church Council of Blakenall Heath Christ Church (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Helen Babiy, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at Blakenall Heath Christ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music, and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Blakenall Heath Christ Church it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish communities at Christ Church and St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

Our churches are proud to work with local communities, both welcoming them into the church and meeting them where they are. We have strong links within our communities which place the churches at the heart of our local areas.

There is regular lay pastoral support in both churches to ensure there is support for those who are in spiritual and emotional need in our communities.

We will continue to support and be with all those in our communities who are searching for Jesus in their lives. We will develop worship and prayer to meet the needs of those whom we serve.

Financial Review

Our principal source of funding is the giving from members of the churches and gift aid reclaimed from this giving. Expenditure supports the worship and maintenance of the church and common fund.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £9,562 (2022: £12,083). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £94,110 (2022: £88,130). The investment is a source of generating income and would only be used in emergencies. Therefore, if this was not used, the free reserves based on net current assets, would be £17,095 (2022: £17,737), which the trustees feel in the current uncertain economic climate is reasonable.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * Will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

There have been no Serious Incidents in the last year.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meets 4 times a year.

Reference and Administrative details

The parish is made up of two churches – Christ Church Blakenall Heath and St Chads, Beechdale. Christ Church is situated in Blakenall Heath, Walsall WS3 1HT while St Chads is in Edison Road, Walsall WS2 7HT, and both are part of the Deanery of Walsall, in the Diocese of Lichfield. The email address is walsall@theminster.org and the phone number is 07478 217915. Registered charity number 1135579. Our website address is: <http://christchurchblakenallheath.co.uk>

PCC members who have served from 1st January 2023 until the date this report was approved were:

Ex Officio Members

Priest in Charge

Rev'd Preb. Mark McIntyre (from 22/3/23)

Mission Priest

Rev'd Helen Babiy (from 22/3/23)

Readers

Mrs Ann Killian (until 31/6/23)

Mrs Sue Thompson (and Deanery Synod Rep)

Mr Rob Thompson

Churchwardens

Mrs Sheila Beeson (Christ Church Warden)

Mrs Johanne Harrison (St Chad's Warden and Deanery Synod Rep)

Miss Mandy Keay (Parish Warden, Deanery Synod Rep & St Chad's Treasurer)

Mr Robert Langston (St. Chad's Warden)

Mr David Jones (Parish Warden and Christ Church Warden) (from 6/5/23)

Deanery Synod Reps

Ms. Jane Harrison

Ms. Sue McDonald (and Christ Church Secretary)

Elected Members

Miss Joy Killian (in training for the priesthood St Chad's) (until 30/6/23)

Mrs Deborah Langston

Ms. Kath Parr

Mrs Sue Stone

Mrs Ellen Beard

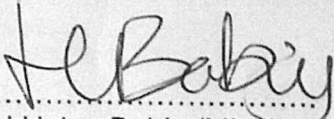
Mrs Dot Doody

Mr Vic Bate (until 6/5/23)
Mrs Pauline Bate (until 6/5/23)
Mrs. Paula Cox
Mrs Rachael Stentiford (from 6/5/23)

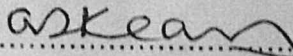
Names and addresses of advisers

Bank	HSBC 127 High St Bloxwich WS3 3LF
Investment Managers	CCLA 1 Angel Lane, London EC4R 3AB
Independent Examiner	Kim Benton Lichfield Diocesan Board of Finance St Mary's House, The Close, Lichfield WS13 7LD

Approved by the PCC on 26th September... 2024 and signed on its behalf by:



.....
Revd Helen Babiy (Mission Priest)



.....
Mandy Keay (PCC Warden)

Independent Examiner's report to the trustees/members of The PCC of Blakenall Heath Christ Church

Registered charity number: 1135579

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records.
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Kim Benton*

Date: 14.08.24

Kim Benton

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield. WS13 7LD

The Parochial Church Council of Blakenall Heath Christ Church Financial Statements for the Year Ended 31st December 2023

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

Although, the PCC has positive free reserves, it should be noted that St Chad's has received a substantial Special Assessment on its common fund for 2022, taking the assessed common fund from £9,410 to £5,000. And the 2023 assessed common fund is £5,500 for the year. This has enabled the PCC to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due, and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g., by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

The PCC own a church hall that is looked after by Christ Church. It is not included within the accounts. It was valued for insurance purposes on 31st December 2022 at £2.96m.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Blakenall Heath Christ Church PCC
Year ended 31st December 2023

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	8,874	—	1,104	—	9,978	91,123
Income from charitable activities	13,162	—	—	—	13,162	12,820
Other trading activities	10,588	—	—	—	10,588	9,123
Investments	4,983	—	695	—	5,678	2,273
Other income	—	—	—	—	—	16,420
Total income	37,606	—	1,799	—	39,406	131,760
Expenditure on:						
Expenditure on charitable activities	38,249	—	3,650	—	41,899	48,391
Total expenditure	38,249	—	3,650	—	41,899	48,391
Net income / (expenditure) resources before transfer	(642)	—	(1,851)	—	(2,493)	83,369
Transfers						
Gross transfers between funds - in	79,901	79,901	—	—	159,803	—
Gross transfers between funds - out	(79,901)	(79,901)	—	—	(159,803)	—
Other recognised gains / losses						
Gains / losses on investment assets	6,624	—	—	—	6,624	(9,393)
Net movement in funds	5,981	—	(1,851)	—	4,131	73,976
Total funds brought forward	88,129	79,901	32,628	—	200,658	126,682
Total funds carried forward	94,110	79,901	30,777	—	204,789	200,658
Represented by						
Unrestricted						
General Fund	94,110	—	—	—	94,110	88,129
Designated						
John Marlow Legacy Designated Fund	—	79,901	—	—	79,901	79,901
Restricted						
Bell Ringers	—	—	1,748	—	1,748	1,748
Choir Restricted	—	—	372	—	372	372
Drop In Centre	—	—	6,818	—	6,818	6,761
Interior Decorating Scheme	—	—	—	—	—	2,251
Needy In Parish	—	—	75	—	75	75
Sunday School	—	—	199	—	199	199
Tower Restoration Fund	—	—	21,565	—	21,565	21,222

Blakenall Heath Christ Church PCC
Year ended 31st December 2023

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	77,016	70,392
	<u>77,016</u>	<u>70,392</u>
Current assets		
Debtors	855	—
Cash at bank and in hand	165,453	184,879
	<u>166,308</u>	<u>184,879</u>
Liabilities		
Creditors: Amounts falling due in one year	38,535	54,613
	<u>38,535</u>	<u>54,613</u>
Net current assets less current liabilities	<u>127,773</u>	<u>130,266</u>
Total assets less current liabilities	<u>204,789</u>	<u>200,658</u>
Total net assets less liabilities	<u>204,789</u>	<u>200,658</u>
Represented by		
Unrestricted		
General Fund	94,110	88,129
Designated		
John Marlow Legacy Designated Fund	79,901	79,901
Restricted		
Bell Ringers	1,748	1,748
Sunday School	199	199
Tower Restoration Fund	21,565	21,222
Choir Restricted	372	372
Drop In Centre	6,818	6,761
Interior Decorating Scheme	—	2,251
Needy In Parish	75	75
Funds of the church	<u><u>204,789</u></u>	<u><u>200,658</u></u>

Approved by the Parochial Church Council on ~~26th September~~ 2024 and signed on its behalf by:

Signature: 

Name:Rev Helen Babiy (Mission Priest).....

The notes on the following pages form part of these accounts

Blakenall Heath Christ Church PCC
Year ended 31st December 2023

Analysis of Funds - 2023

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CBF Investment Fund (8205) (Christ Church) -	1,582	—	—	—	1,582	1,445
CCLA Investment Fund - PCC -	75,434	—	—	—	75,434	68,947
Totals	77,016	—	—	—	77,016	70,392
Current assets - Cash at bank and in hand						
Bank current account - St Chad -	834	—	—	—	834	492
Christ Church HSBC Current ((6170) -	17,440	—	1,271	—	18,711	109,309
Christ Church HSBC Money Master (1088) -	1,360	79,901	30,777	—	112,038	20,295
CBF deposit account - PCC -	25,375	—	—	—	25,375	23,051
Christ Church CBF Deposit (8204) -	8,082	—	—	—	8,082	7,831
Christ Church HSBC Charity Fund Deposit -	412	—	—	—	412	428
Christ Church Tower Building Current (69 -	—	—	—	—	—	5
Christ Church Tower Building HSBC Money -	—	—	—	—	—	21,217
Interior Decorating Scheme -	—	—	—	—	—	2,251
Totals	53,504	79,901	32,048	—	165,453	184,879
Current assets - Debtors						
Accounts Receivable -	855	—	—	—	855	—
Totals	855	—	—	—	855	—
Liabilities - Agency accounts						
Agency collections -	—	—	1,271	—	1,271	2,447
Totals	—	—	1,271	—	1,271	2,447
Liabilities - Creditors: Amounts falling due in one year						
Hall Hire Deposit (Christ Church) -	1,800	—	—	—	1,800	1,800
Income Received in Advance (Christ Church) -	8,150	—	—	—	8,150	16,300
Parish Share Arrears (2015) - St Chad -	1,096	—	—	—	1,096	1,096
Parish Share Arrears (2016) - St Chad -	3,907	—	—	—	3,907	3,907
Parish Share Arrears (2017) - St Chad -	3,150	—	—	—	3,150	3,150
Parish Share Arrears (2018) - St Chad -	6,537	—	—	—	6,537	6,537
Parish Share Arrears (2019) - St Chad -	4,966	—	—	—	4,966	4,966
Parish Share Arrears (2020) - St Chad -	1,874	—	—	—	1,874	1,874
Parish Share Arrears (2021) - St Chad -	4,584	—	—	—	4,584	4,584
Common Fund Arrears (2022) - Christ Church -	—	—	—	—	—	7,502
Common Fund Arrears (2022) - St Chad -	—	—	—	—	—	450
Common Fund Arrears (2023) - St Chad -	1,200	—	—	—	1,200	—
Totals	37,264	—	—	—	37,264	52,166
Grand total	94,110	79,901	30,777	—	204,789	200,658

Analysis of Funds - 2022

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CBF Investment Fund (80001S) -	1,445	—	—	—	1,445	—
CCLA Investment Fund - PCC -	68,947	—	—	—	68,947	78,146
Totals	70,392	—	—	—	70,392	78,146
Current assets - Cash at bank and in hand						
Bank current account - St Chad -	91	—	400	—	492	1,088
Christ Church HSBC Current ((6170) -	27,361	79,901	2,047	—	109,309	7,567
Christ Church HSBC Money Master (1088) -	11,140	—	9,155	—	20,295	20,266
CBF deposit account - PCC -	23,051	—	—	—	23,051	21,002
Christ Church CBF Deposit (80001D) -	7,831	—	—	—	7,831	7,730
Christ Church HSBC Charity Fund Deposit -	428	—	—	—	428	445
Christ Church Tower Building Current (69 -	—	—	5	—	5	65
Christ Church Tower Building HSBC Money -	—	—	21,217	—	21,217	21,182
Interior Decorating Scheme -	—	—	2,251	—	2,251	2,251
Totals	69,903	79,901	35,075	—	184,879	81,596

Liabilities - Agency accounts						
Agency collections -			2,447		2,447	4,070
Totals			2,447		2,447	4,070
Liabilities - Creditors: Amounts falling due in one year						
Hall Hire Deposit -	1,800				1,800	
Income Received in Advance -	16,300				16,300	
Parish Share Arrears (2015) - St Chad -	1,096				1,096	1,096
Parish Share Arrears (2016) - St Chad -	3,907				3,907	3,907
Parish Share Arrears (2017) - St Chad -	3,150				3,150	3,150
Parish Share Arrears (2018) - St Chad -	6,537				6,537	6,537
Parish Share Arrears (2019) - St Chad -	4,966				4,966	4,966
Parish Share Arrears (2020) - St Chad -	1,874				1,874	1,874
Parish Share Arrears (2021) - Christ Chu -						2,875
Parish Share Arrears (2021) - St Chad -	4,584				4,584	4,584
Common Fund Arrears (2022) - Christ Chur -	7,502				7,502	
Common Fund Arrears (2022) - St Chad -	450				450	
Totals	52,166				52,166	28,989
Grand total	88,130	79,901	32,628		200,658	126,682

Fund movement by type - 2023.

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BellRinger - Bell Ringers						
Restricted	1,748					1,748
Sub-total for BellRinger	1,748					1,748
Choir - Choir Restricted						
Restricted	372					372
Sub-total for Choir	372					372
DropIn - Drop In Centre						
Restricted	6,761	57				6,818
Sub-total for DropIn	6,761	57				6,818
Energy Gra - Energy Grant Restrict						
Restricted		1,000	1,000			
Sub-total for Energy Gra		1,000	1,000			
General - General Fund						
Unrestricted	88,129	37,606	38,249		6,624	94,110
Sub-total for General	88,129	37,606	38,249		6,624	94,110
IDS - Interior Decorating						
Restricted	2,251	399	2,650			
Sub-total for IDS	2,251	399	2,650			
Marlow Leg - John Marlow Legacy D						
Designated	79,901					79,901
Sub-total for Marlow Leg	79,901					79,901
Needy - Needy In Parish						
Restricted	75					75
Sub-total for Needy	75					75
SundayScho - Sunday School						
Restricted	199					199
Sub-total for SundayScho	199					199
Tower - Tower Restoration Fu						
Restricted	21,222	343				21,565
Sub-total for Tower	21,222	343				21,565
Grand total	200,658	39,406	41,899		6,624	204,789

Fund movement by type - 2022

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Bell Ringer - Bell Ringers						
Restricted	1,748	—	—	—	—	1,748
Sub-total for Bell Ringer	1,748	—	—	—	—	1,748
Choir - Choir Restricted						
Restricted	372	—	—	—	—	372
Sub-total for Choir	372	—	—	—	—	372
Drop in - Drop-In Centre						
Restricted	6,761	—	—	—	—	6,761
Sub-total for Drop in	6,761	—	—	—	—	6,761
General - General Fund						
Unrestricted	94,030	51,824	48,331	—	(9,393)	88,130
Sub-total for General	94,030	51,824	48,331	—	(9,393)	88,130
IDS - Interior Decorating						
Restricted	2,251	—	—	—	—	2,251
Sub-total for IDS	2,251	—	—	—	—	2,251
Marlow Legacy – John Marlow Legacy						
Designated	—	79,901	—	—	—	79,901
Sub-total for Marlow Legacy	—	79,901	—	—	—	79,901
Needy - Needy In Parish						
Restricted	75	—	—	—	—	75
Sub-total for Needy	75	—	—	—	—	75
Sunday School - Sunday School						
Restricted	199	—	—	—	—	199
Sub-total for Sunday School	199	—	—	—	—	199
Tower - Tower Restoration Fu						
Restricted	21,247	35	60	—	—	21,222
Sub-total for Tower	21,247	35	60	—	—	21,222
Grand total	126,682	131,760	48,391	—	(9,393)	200,658

Analysis of Transfer between Funds

2023 and 2022: There were no fund transfers.

Description of Funds

Restricted Funds

- Bell Ringers - for payment of subscriptions to bell ringers associations and maintenance of Christ Church Bells
- Choir – for purchasing sheet music and music supplies at Christ Church
- Drop-In Centre – money raised by Christ Church drop in, specifically to be used for Christ Church fabric (Church and Church Hall)
- Internal Decoration Scheme – for the internal redecoration of the vicarage
- Needy In Parish – money given to be used for specific needs in the parish.
- Sunday School – for purchasing of materials for use in Christ Church Sunday school.
- Tower Restoration – for the restoration and maintenance of the tower at Christ Church

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	2,239	—	—	—	2,239	2,871
Gift Aid - Envelopes	—	—	—	—	—	75
Other planned giving	619	—	—	—	619	569
Loose plate collections	4,668	—	—	—	4,668	2,608
Funeral & Wedding Collections	—	—	—	—	—	1,208
Donations appeals etc	503	—	104	—	607	529
Tax recoverable on Gift Aid	842	—	—	—	842	3,362
Legacies	—	—	—	—	—	79,901
Non-recurring one-off grants	—	—	1,000	—	1,000	—
Other funds generated	2	—	—	—	2	—
Total	8,874	—	1,104	—	9,978	91,123
Income from charitable activities						
Fees for weddings and funerals	13,162	—	—	—	13,162	12,820
Total	13,162	—	—	—	13,162	12,820
Other trading activities						
Rummage sales etc	—	—	—	—	—	264
Bookstall sales - fund raising	—	—	—	—	—	135
Church hall lettings - fund raising	2,438	—	—	—	2,438	530
Church hall lettings	8,150	—	—	—	8,150	8,195
Total	10,588	—	—	—	10,588	9,123
Investments						
Dividends	2,506	—	—	—	2,506	1,797
Bank and building society interest	2,478	—	695	—	3,173	476
Total	4,983	—	695	—	5,678	2,273
Other income						
Insurance claims	—	—	—	—	—	14,781
Other income	—	—	—	—	—	1,639
Total	—	—	—	—	—	16,420
INCOME TOTAL	37,606	—	1,799	—	39,406	131,760

EXPENDITURE

Expenditure on charitable activities

Parish Share	18,152	—	—	—	18,152	16,502
Working expenses of incumbent	80	—	—	—	80	—
Other clergy expenses	(40)	—	—	—	(40)	40
Parsonage house expenses	—	—	2,650	—	2,650	—
Parish training and mission	403	—	—	—	403	—
Hospitality	217	—	—	—	217	—
Church running - insurance	4,124	—	—	—	4,124	3,472
Organ / piano tuning & service	219	—	—	—	219	203
Church maintenance	1,892	—	—	—	1,892	1,847

Cleaning	40	—	—	—	40	—
Upkeep of services	498	—	—	—	498	326
Cost of services	433	—	—	—	433	163
Upkeep of churchyard	430	—	—	—	430	135
Administration	1,122	—	—	—	1,122	1,675
Bank Charges	258	—	—	—	258	275
Visiting speakers / locums	336	—	—	—	336	1,751
Church running - electric	1,925	—	616	—	2,540	127
Church running - gas	1,256	—	384	—	1,640	573
Church running - water	357	—	—	—	357	202
Church running - heating and lighting	—	—	—	—	—	1,737
Hall running - electricity	3,590	—	—	—	3,590	889
Hall running - gas	526	—	—	—	526	915
Hall running - insurance	579	—	—	—	579	654
Hall running - maintenance	1,350	—	—	—	1,350	4,924
Hall running - water	140	—	—	—	140	200
Hall running - heating and lighting	—	—	—	—	—	917
Governance costs examination/audit fee	360	—	—	—	360	—
Hall + major repairs - installation	—	—	—	—	—	10,829
Total	38,249	—	3,650	—	41,899	48,353
EXPENDITURE TOTAL	38,249	—	3,650	—	41,899	48,353
GRAND TOTAL	(642)	—	(1,851)	—	(2,493)	83,407

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

Staff Costs

The PCC do not employ any staff.

Trustees' Remuneration & Expenses

1 trustee has been reimbursed £255 for a conference cost incurred during the year. (2022: £nil)

Related Parties

No expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties [PCC Member] totaled £1,360 (2022: £1,180) during the year.

Fees for the examination of the accounts

	2023 £	2022 £
Independent Examiner's fees	150	150
Other fees (e.g., accountancy services) paid to the Independent Examiner	150	30

Fixed Assets

Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Unrestricted funds						
CBF Investment Fund – LDT TN506 (St Aidan's)	68,947	-	-	-	6,487	75,434
CBF Investment Fund (Christ Church)	1,445	-	-	-	137	1,582
Total	70,392	-	-	-	6,624	77,016

Creditors

Amounts falling due in one year.

	2023 £	2022 £
<i>Unrestricted</i>		
Parish Share – St Chad (2015-21)	26,114	26,114
Common Fund – St Chad (2022 & 23)	1,200	450
Common Fund – Christ Church (2022)	-	7,502
Hall Hire deposit	1,800	1,800
Income received in advance	8,150	16,300
	37,264	52,166
<i>Restricted</i>		
Agency	1,271	2,447
Total	38,535	54,613

The total common fund liability remains the responsibility of the PCC. The PCC allocated the amount of common fund requested between the churches based on a 55:45 split.

St Chad's total common fund/parish share arrears at 31/12/23 £27,314 (2022: £26,114) remains outstanding.

Statement of Financial Activities - 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	11,222	79,901	—	—	91,123	4,581
Income from charitable activities	12,820	—	—	—	12,820	6,053
Other trading activities	9,123	—	—	—	9,123	588
Investments	2,238	—	35	—	2,273	874
Other income	16,420	—	—	—	16,420	—
Total income	51,824	79,901	35	—	131,760	12,096
Expenditure on:						
Expenditure on charitable activities	48,331	—	60	—	48,391	33,569
Total expenditure	48,331	—	60	—	48,391	33,569
Net income / (expenditure) resources before transfer	3,493	79,901	(25)	—	83,369	(21,473)
Other recognised gains / losses						
Gains / losses on investment assets	(9,393)	—	—	—	(9,393)	9,780
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	(21,530)
Net movement in funds	(5,900)	79,901	(25)	—	73,976	(33,223)
Total funds brought forward	94,030	—	32,653	—	126,682	159,905
Total funds carried forward	88,130	79,901	32,628	—	200,658	126,682

The PCC accounts represent a consolidation of the two District Church Councils, one representing Christ Church and one representing St Chads. The accounts for each DCC are shown on the following pages.

Blakenall Heath Christ Church

Year ended 31st December 2023- *excl share of St Aidan's and curate's house investment.*

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	5,751	—	1,104	—	6,856	84,439
Income from charitable activities	9,164	—	—	—	9,164	10,990
Other trading activities	8,150	—	—	—	8,150	8,459
Investments	1,816	—	695	—	2,511	209
Other income	—	—	—	—	—	1,639
Total income	24,881	—	1,799	—	26,681	105,737
Expenditure on:						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	28,683	—	3,650	—	32,333	23,370
Other expenditure	(500)	—	—	—	(500)	—
Total expenditure	28,183	—	3,650	—	31,833	23,370
Net income / (expenditure) resources before transfer	(3,302)	—	(1,851)	—	(5,153)	82,366
Transfers						
Gross transfers between funds - in	79,901	79,901	—	—	159,803	—
Gross transfers between funds - out	(79,901)	(79,901)	—	—	(159,803)	—
Other recognised gains / losses						
Gains / losses on investment assets	137	—	—	—	137	(194)
Net movement in funds	(3,165)	—	(1,851)	—	(5,016)	82,172
Total funds brought forward	22,604	79,901	32,628	—	135,133	52,960
Total funds carried forward	19,439	79,901	30,777	—	130,117	135,133
Represented by						
Unrestricted						
General Fund	19,439	—	—	—	19,439	22,604
Designated						
John Marlow Legacy Designated Fund	—	79,901	—	—	79,901	79,901
Restricted						
Bell Ringers	—	—	1,748	—	1,748	1,748
Choir Restricted	—	—	372	—	372	372
Drop In Centre	—	—	6,818	—	6,818	6,761
Interior Decorating Scheme	—	—	—	—	—	2,251
Needy In Parish	—	—	75	—	75	75
Sunday School	—	—	199	—	199	199
Tower Restoration Fund	—	—	21,565	—	21,565	21,222

Blakenall Heath Christ Church
Year ended 31st December 2023- excl share of St Aidan's and curate's house investment.

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	1,582	1,445
	1,582	1,445
Current assets		
Debtors	512	—
Cash at bank and in hand	139,244	161,336
	139,756	161,336
Liabilities		
Creditors: Amounts falling due in one year	11,221	27,649
	11,221	27,649
Net current assets less current liabilities	128,535	133,688
Total assets less current liabilities	130,117	135,133
Total net assets less liabilities	130,117	135,133
Represented by		
Unrestricted		
General Fund	19,439	22,604
Designated		
John Marlow Legacy Designated Fund	79,901	79,901
Restricted		
Bell Ringers	1,748	1,748
Sunday School	199	199
Tower Restoration Fund	21,565	21,222
Choir Restricted	372	372
Drop In Centre	6,818	6,761
Interior Decorating Scheme	—	2,251
Needy In Parish	75	75
Funds of the church	130,117	135,133

Blakenall Heath S. Catherine with S. Chad, Beechdale Church
Year ended 31st December 2023- excl share of St Aidan's and curate's house investment.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	3,123	—	—	—	3,123	6,684
Income from charitable activities	3,998	—	—	—	3,998	1,830
Other trading activities	2,438	—	—	—	2,438	665
Investments	—	—	—	—	—	15
Other income	—	—	—	—	—	14,781
Total income	9,558	—	—	—	9,558	23,975
Expenditure on:						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	9,565	—	—	—	9,565	25,021
Other expenditure	—	—	—	—	—	—
Total expenditure	9,565	—	—	—	9,565	25,021
Net income / (expenditure) resources before transfer	(7)	—	—	—	(7)	(1,046)
Transfers						
Transfers between funds	—	—	—	—	—	—
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Net movement in funds	(7)	—	—	—	(7)	(1,046)
Total funds brought forward	(26,473)	—	—	—	(26,473)	(25,426)
Total funds carried forward	(26,480)	—	—	—	(26,480)	(26,473)
Represented by						
Unrestricted						
General Fund	(26,480)	—	—	—	(26,480)	(26,473)

Balance sheet

	Total funds	Prior year funds
Current assets		
Cash at bank and in hand	834	492
	834	492
Liabilities		
Creditors: Amounts falling due in one year	27,314	26,964
	27,314	26,964
Net current assets less current liabilities	(26,480)	(26,473)
Total assets less current liabilities	(26,480)	(26,473)
Total net assets less liabilities	(26,480)	(26,473)
Represented by		
Unrestricted		
General Fund	(26,480)	(26,473)
Funds of the church	(26,480)	(26,473)

Accounts

Annual Report and Financial Statements of the Parochial Church Council of Blakenall Heath Christ Church

For the year ended 31st December 2022

Charity registration number: 1135579

The Parochial Church Council of Blakenall Heath Christ Church Trustees' Annual Report for the year ended 31st December 2022

Charity registration number: 1135579

Objectives and Activities

The Parochial Church Council of Blakenall Heath Christ Church (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Sarah Minster, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Blakenall Heath Christ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music, and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Blakenall Heath Christ Church it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish communities at Christ Church and St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

Our churches are proud to work with local communities, both welcoming them into the church and meeting them where they are. We have strong links within our communities which place the churches at the heart of our local areas.

There is regular lay pastoral support in place including home visits and one to one (in person) conversations at St. Chad's during a particularly difficult time, this includes members of the congregation, and also those who are in spiritual and emotional need in our community.

We will continue to support and be with all those in our communities who are searching for Jesus in their lives. We will develop worship and prayer to meet the needs of those whom we serve.

Financial Review

Our principal source of funding is the giving from members of the churches and gift aid reclaimed from this giving. Expenditure supports the worship and maintenance of the church and parish share.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £XXXX (2021: £7,609). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £XXXX (2021: £94,030). The investment is a source of generating income and would only be used in emergencies. Therefore, if this was not used, the free reserves based on net current assets, would be £XXXX (2021: £15,884), which the trustees feel in the current uncertain economic climate is reasonable.

I am not sure about this as these figures relate to CC

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * Will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

There have been no Serious Incidents in the last year

Review of the Year

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 4 times a year.

Reference and Administrative details

The parish is made up of two churches – Christ Church Blakenall Heath and St Chads, Beechdale. Christ Church is situated in Blakenall Heath, Walsall WS3 1HT while St Chads is in Edison Road, Walsall WS2 7HT, and both are part of the Deanery of Walsall, in the Diocese of Lichfield. The email address is walsall@theminster.org and phone number is 07478 217915. Registered charity number 1135579. Our website address is: <http://christchurchblakenallheath.co.uk>

PCC members who have served from 1st January 2022 until the date this report was approved were:

Ex Officio Members

Interim Minister

Rev'd Sarah Minster (until 9th July 2022)

Joint Mission Team Leader

Mr Ian Minster (Chair) (until 9th July 2022)

Readers

Mrs Ann Killian

Mrs Sue Thompson (and Deanery Synod Rep)

Mr Rob Thompson

Churchwardens

Mrs Sheila Beeson (Christ Church Warden)

Mrs Johanne Harrison (St Chad's Warden and Deanery Synod Rep)

Miss Mandy Keay (Parish Warden, Deanery Synod Rep & St Chad's Treasurer)

Mr Robert Langston (St. Chad's Warden)

Deanery Synod Reps

Ms Jane Harrison

Ms Sue McDonald (Christ Church Secretary and Deanery Synod Rep)

Elected Members

Andy Joan (PCC Secretary)
Miss Joy Killian (in training for the priesthood St Chad's)
Mr Rob Langston
Ms Kath Parr
Mrs Sue Stone
Mrs Ellen Beard
Mrs Dot Doody
Mr Vic Bate
Mrs Pauline Bate

Names and addresses of advisers

Bank HSBC
127 High St
Bloxwich WS3 3LF

Investment Managers CCLA
1 Angel Lane, London EC4R 3AB

Independent Examiner Jonathan Hill
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Approved by the PCC on 2023 and signed on its behalf by:

.....
Mandy Keay (PCC Warden)

.....
Sheila Beeson (Christ Church Warden)

Independent Examiner’s report to the trustees/members of The PCC of Blakenall Heath Christ Church

Registered charity number: 1135579

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary’s House, The Close, Lichfield. WS13 7LD

Date:

The Parochial Church Council of Blakenall Heath Christ Church Financial Statements for the Year Ended 31st December 2022

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

Although, the PCC has positive free reserves, it should be noted that St Chad's has received a substantial Special Assessment on its Parish Share for 2021, taking the assessed Share from £9,410 to £5,000. And the 2022 assessed Share has remained at £5,000 for the year. This has enabled the PCC to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

The PCC own a church hall that is looked after by Christ Church church. It is not included within the accounts. It was valued for insurance purposes at 31st December 2022 at £2.96m.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

**Blakenall Heath Christ Church PCC
Year ended 31st December 2022**

Statement of Financial Activities

Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
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**Blakenall Heath Christ Church PCC
Year ended 31st December 2022**

Balance sheet

Total funds

Prior year funds

Approved by the Parochial Church Council on 2023 and signed on its behalf by:

Signature:

Name:Mandy Keay, PCC Warden.....

The notes on the following pages form part of these accounts

**Blakenall Heath Christ Church PCC
Year ended 31st December 2022**

Analysis of Funds - 2022

Analysis of funds - 2021

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CCLA Investment Fund - PCC -	78,146	—	—	—	78,146	68,366
Totals	78,146	—	—	—	78,146	68,366
Current assets - Cash at bank and in hand						
Bank current account - St Chad -	688	—	400	—	1,088	1,525
Bank current account – Christ Church -	6,594	—	973	—	7,567	16,815
Bank current account - Team -	—	—	—	—	—	5,678
Sequestration Account - Team -	—	—	—	—	—	3,133
Christ Church HSBC Money Master -	8,413	—	11,853	—	20,266	20,263
CBF deposit account – Christ Church -	7,730	—	—	—	7,730	7,726
CBF deposit account - PCC -	21,002	—	—	—	21,002	23,880
Christ Church HSBC Charity -	445	—	—	—	445	409
Christ Church Tower Building HSBC Current -	—	—	65	—	65	65
Christ Church Tower Building HSBC Money -	—	—	21,182	—	21,182	21,180
Interior Decorating Scheme -	—	—	2,251	—	2,251	2,188
Totals	44,873	—	36,723	—	81,596	102,862
Liabilities - Agency accounts						
Agency collections -	—	—	4,070	—	4,070	—
Totals	—	—	4,070	—	4,070	—
Liabilities - Creditors: Amounts falling due in one year						
Parish Share Arrears (2015)	1,096	—	—	—	1,096	1,096
Parish Share Arrears (2016)	3,907	—	—	—	3,907	3,907
Parish Share Arrears (2017)	3,150	—	—	—	3,150	3,150
Parish Share Arrears (2018)	6,537	—	—	—	6,537	6,537
Parish Share Arrears (2019)	4,966	—	—	—	4,966	4,966
Parish Share Arrears (2020)	4,749	—	—	—	4,749	13,197
Parish Share Arrears (2021)	4,584	—	—	—	4,584	—
Totals	28,989	—	—	—	28,989	32,853
Grand total	94,030	—	32,653	—	126,682	138,375

**Blakenall Heath Christ Church PCC
Year ended 31st December 2022**

Fund movement by type - 2022

Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Bell Ringer - Bell Ringers						
Restricted	1,748	—	—	—	—	1,748
Sub-total for Bell Ringer	1,748	—	—	—	—	1,748
Choir - Choir Restricted						
Restricted	372	—	—	—	—	372
Sub-total for Choir	372	—	—	—	—	372
Drop In - Drop In Centre						
Restricted	6,761	—	—	—	—	6,761
Sub-total for Drop In	6,761	—	—	—	—	6,761
General - General Fund						
Unrestricted	98,145	16,541	30,436	—	9,780	94,030
Sub-total for General	98,145	16,541	30,436	—	9,780	94,030
IDS - Interior Decorating						
Restricted	2,188	63	—	—	—	2,251
Sub-total for IDS	2,188	63	—	—	—	2,251
Needy - Needy In Parish						
Restricted	75	—	—	—	—	75
Sub-total for Needy	75	—	—	—	—	75
Sequestration - Sequestration Restricted						
Restricted	3,133	—	3,133	—	—	—
Sub-total for Sequestration	3,133	—	3,133	—	—	—
Sunday School - Sunday School						
Restricted	199	—	—	—	—	199
Sub-total for Sunday School	199	—	—	—	—	199
Tower - Tower Restoration Fu						
Restricted	21,245	2	—	—	—	21,247
Sub-total for Tower	21,245	2	—	—	—	21,247
Wed Dep - Wedding Deposits						
Restricted	4,509	(4,509)	—	—	—	—
Sub-total for WedDep	4,509	(4,509)	—	—	—	—
Grand total	138,375	12,096	33,569	—	9,780	126,682

Description of Funds

Restricted Funds

- Bell Ringers - for payment of subscriptions to bell ringers associations and maintenance of Christ Church Bells
- Choir – for purchasing sheet music and music supplies at Christ Church
- Drop-In Centre – money raised by Christ Church drop in, specifically to be used for Christ Church fabric (Church and Church Hall)
- Internal Decoration Scheme – for the internal redecoration of the vicarage
- Needy In Parish – money given to be used for specific needs in the parish
- Sunday School – for purchasing of materials for use in Christ Church Sunday school

- Tower Restoration – for the restoration and maintenance of the tower at Christ Church

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total Last year</u>
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INCOME AND ENDOWMENTS

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

The PCC do not employ any staff.

Trustees' Remuneration & Expenses

1 trustee has been reimbursed £XXX (2021: £158) for travel and phone expenses incurred during the year.
I don't have access to this, I presume it is Rob Thompson from CC, lay reader

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (XX PCC members (2021: 12)) totaled £XXX (2021: £1,380) during the year.
St Chad's = 4 PCC members giving £1,180.00

Fees for the examination of the accounts

	2022 £	2021 £
Independent Examiner's fees	174	150
Other fees (eg accountancy services) paid to the Independent Examiner	XX	30

Analysis of Transfer between Funds

The negative income figure showing in restricted funds of £4,509 for wedding and funeral fees relates to movement of deposits in advance from the historic holding of wedding deposits restricted to the agency account.

This relates to Christ Church

Fixed Assets

Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Unrestricted funds						
CCLA Investment Fund – LDT TN506	78,146	-	-	-	(9,199)	68,947
Total	78,146	-	-	-	(9,199)	68,947

Creditors

Amounts falling due in one year

	2022 £	2021 £
Parish Share – St Chad (2015)	1,096	1,096
Parish Share – St Chad (2016)	3,907	3,907
Parish Share – St Chad (2017)	3,150	3,150
Parish Share – St Chad (2018)	6,537	6,537
Parish Share – St Chad (2019)	4,966	4,966
Parish Share – St Chad (2020)	1,874	1,874
Parish Share – Christ Church (2020)	-	
Parish Share – St Chad (2021)	4,584	4,584
Parish Share – Christ Church (2021)	2,875	2,875
Total	28,989	29,989

The PCC benefitted from 1 month's parish share support – £1,375 for 2021 (2020 1.5 months £2,615).??
The total liability remains the responsibility of the PCC. The PCC allocated the amount requested between the churches based on a 55:45 split.

Christ Church cleared their 2020 share arrears of £2,875 in February 2022. I am not sure about this so can't answer.

St Chad's total parish share arrears at 31/12/21 (£26,114) remain outstanding. The parish share requested for 2021 for St Chads (£9,000) was reduced by special assessment of £4,410 to a net share requested of £5,000.

Statement of Financial Activities - 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	4,581	—	—	—	4,581	15,760
Income from charitable activities	10,562	—	(4,509)	—	6,053	17,642
Other trading activities	588	—	—	—	588	1,500
Investments	809	—	65	—	874	705
Total income	16,541	—	(4,444)	—	12,096	35,607
Expenditure on:						
Expenditure on charitable activities	30,436	—	3,133	—	33,569	49,835
Total expenditure	30,436	—	3,133	—	33,569	49,835
Net income / (expenditure) resources before transfer	(13,895)	—	(7,578)	—	(21,473)	(14,228)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	39,177
Gross transfers between funds - out	—	—	—	—	—	(39,177)
Other recognised gains / losses						
Gains / losses on investment assets	9,780	—	—	—	9,780	4,399
Net movement in funds	(4,115)	—	(7,578)	—	(11,693)	(9,830)
Total funds brought forward	98,145	—	40,230	—	138,375	148,205
Total funds carried forward	94,030	—	32,653	—	126,682	138,375

The PCC accounts represent a consolidation of the two District Church Councils, one representing Christ Church and one representing St Chads. The accounts for each DCC are shown on the following pages.

Blakenall Heath Christ Church Church

Year ended 31st December 2022- excl share of St Aidan's and curate's house investment

Statement of Financial Activities

Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
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Blakenall Heath Christ Church Church

Year ended 31st December 2022- excl share of St Aidan's and curate's house investment

Balance sheet

Total funds

Prior year funds

Blakenall Heath S.Catherine with S.Chad, Beechdale Church

Year ended 31st December 2022- excl share of St Aidan's and curate's house investment

Statement of Financial Activities

Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
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Blakenall Heath S.Catherine with S.Chad, Beechdale Church

Year ended 31st December 2022- excl share of St Aidan's and curate's house investment

Balance sheet

Total funds	Prior year funds
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BLAKENALL TEAM

England & Wales - Charity number 1135579

Accounts

Annual Report and Financial Statements of the Parochial Church Council of Blakenall Heath Christ Church

For the year ended 31st December 2020

Charity registration number: 1135579

The Parochial Church Council of Blakenall Heath Christ Church Trustees' Annual Report for the year ended 31st December 2020

Charity registration number: 1135579

Objectives and Activities

The Parochial Church Council of Blakenall Heath Christ Church (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Sarah Minster, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Blakenall Heath Christ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music, and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Blakenall Heath Christ Church it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish communities at Christ Church and St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

Our churches are proud to work with local communities, both welcoming them into the church and meeting them where they are. We have strong links within our communities which place the churches at the heart of our local areas.

There is regular lay pastoral support in place including home visits and one to one (in person) conversations at St. Chad's during a particularly difficult time, this includes members of the congregation, and also those who are in spiritual and emotional need in our community.

We will continue to support and be with all those in our communities who are searching for Jesus in their lives. We will develop worship and prayer to meet the needs of those whom we serve.

Financial Review

Our principal source of funding is the giving from members of the churches and gift aid reclaimed from this giving. Expenditure supports the worship and maintenance of the church and parish share.

We have struggled this year, in the same way many others have, due to low giving whilst churches were closed due to covid.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £12,381. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £51,309 which is considerably higher than this target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * Will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

There have been no Serious Incidents in the last year

Review of the Year

The Coronavirus Pandemic

2020 was a particularly challenging year with the outbreak of the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings, and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church buildings and hall. Income has dropped considerably and particularly Donations and Legacies from £28,298 and £17,848. Whilst some of the expenditure fell during the year, there is still an unplanned shortfall. The Diocese offered to waive the Parish Share for 1½ months which has been most welcome.

The parish has worked extremely hard producing weekly worship sheets and daily online services/reflections that have reached a broader audience than the routine congregation. It is hoped that this regular virtual contact has provided support to those most vulnerable.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 4 times a year.

Reference and Administrative details

The parish is made up of two churches – Christ Church Blakenall Heath and St Chads, Beechdale. Christ Church is situated in Blakenall Heath, Walsall WS3 1HT while St Chads is in Edison Road, Walsall WS2 7HT, and both are part of the Deanery of Walsall, in the Diocese of Lichfield. The email address is ian.sarah@theminster.org and phone number is 07478 217915. Registered charity number 1135579. Our website address is: <http://www.wwwbeeson.co.uk/blakenall/christc.htm>

PCC members who have served from 1st January 2020 until the date this report was approved were:

Ex Officio Members

Interim Minister Rev'd Sarah Minster
Joint Mission Team Leader Mr Ian Minster (Chair)
Readers Mrs Ann Killian
Mrs Sue Thompson (and Deanery Synod Rep)
Mr Rob Thompson

Churchwardens Mr Vic Bate (Christ Church & Parish Warden and Deanery Synod Rep until 31/01/21)
Mr Alan Bednall (until 01/01/20)
Mrs Sheila Beeson (Christ Church & Parish Warden)
Mrs Johanne Harrison (St Chad's warden and Deanery Synod Rep)
Miss Mandy Keay (Parish Warden, Deanery Synod Rep & St Chad's Treasurer)
Mr Phil Whittall (St Chad's warden and Vice Chair of PCC)

Deanery Synod Reps Mrs Pauline Bate (and Christ Church Treasurer until 31/01/21)
Ms Jane Harrison
Ms Sue McDonald (Christ Church Secretary and Deanery Synod Rep)

Elected Members Ms Sam Baker (until 28/10/20)
Mr Len Capewell
Mr Andy Joan (PCC Secretary)
Miss Joy Killian (in training for the priesthood St Chad's)
Mrs Deborah Langston (PCC Treasurer)
Mr Rob Langston
Ms Sarah Pearson (until 28/10/20)
Ms Kath Parr
Mr Craig Sanders (until 28/10/20)
Mr Gordon Shepherd
Mrs Sue Stone

Names and addresses of advisers

Bank HSBC
127 High St
Bloxwich WS3 3LF

Investment Managers CCLA
Senator House, 85 Queen Victoria St, London EC4V 4ET

Independent Examiner Sue Schulz
For and on behalf of Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield WS13 7LD

Approved by the PCC on 2021 and signed on its behalf by:

.....
Mandy Keay (PCC Warden)

.....
Sheila Beeson (PCC Warden)

Independent Examiner’s report to the trustees/members of The PCC of Blakenall Heath Christ Church

Registered charity number: 1135579

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Sue Schulz

For and on behalf of Lichfield Diocesan Board of Finance

St Mary’s House, The Close, Lichfield. WS13 7LD

Date:

The Parochial Church Council of Blakenall Heath Christ Church Financial Statements for the Year Ended 31st December 2020

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Post Balance Sheet Event

The ongoing worldwide outbreak of the COVID-19 virus still represents a significant event since the end of the financial year. The Charity has reviewed its cash flow forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations for 12 months from the date of signing this report.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Blakenall Heath Christ Church PCC
Year ended 31st December 2020
Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	15,224	—	2,624	—	17,848	28,298
Income from charitable activities	18,981	—	2,574	—	21,555	19,206
Other trading activities	1,500	—	—	—	1,500	9,357
Investments	549	—	156	—	705	920
Total income	36,253	—	5,354	—	41,607	57,781
Expenditure on:						
Expenditure on charitable activities	49,525	—	4,436	—	53,961	66,935
Total expenditure	49,525	—	4,436	—	53,961	66,935
Net income / (expenditure) resources before transfer	(13,272)	—	918	—	(12,354)	(9,154)
Transfers						
Gross transfers between funds - in	32,439	—	6,738	—	39,177	18,649
Gross transfers between funds - out	(6,638)	—	(32,539)	—	(39,177)	(18,649)
Other recognised gains / losses						
Gains on revaluation of investments	4,399	—	—	—	4,399	10,137
Net movement in funds	16,927	—	(24,882)	—	(7,955)	983
Total funds brought forward	102,748	—	65,113	—	167,860	166,877
Total funds carried forward	119,675	—	40,230	—	159,905	167,860
Represented by						
Unrestricted						
General Fund	119,675	—	—	—	119,675	102,748
Restricted						
Bank Interest	—	—	—	—	—	74
Bell Ringers	—	—	1,748	—	1,748	1,748
Children's Society	—	—	—	—	—	79
Choir Restricted	—	—	372	—	372	372
Church House	—	—	—	—	—	1,327
Clergy Fees	—	—	—	—	—	479
Coffee Mornings	—	—	—	—	—	859
Curates Society	—	—	—	—	—	80
Drop In Centre	—	—	6,761	—	6,761	6,322
Flower Fund	—	—	—	—	—	19
Hall Donations	—	—	—	—	—	462
Interior Decorating Scheme	—	—	2,188	—	2,188	1,876
LDBF	—	—	—	—	—	3,322
Lent Appeal	—	—	—	—	—	65
Magazine Restricted Fund	—	—	—	—	—	3,960
Miscellaneous	—	—	—	—	—	2,661
Mission	—	—	—	—	—	19
Needy In Parish	—	—	75	—	75	115
Restricted Fund	—	—	—	—	—	8,062
Sequestration Restricted	—	—	3,133	—	3,133	6,057
Social Committee	—	—	—	—	—	1,256
St Aidans	—	—	—	—	—	1
Sunday Drinks	—	—	—	—	—	888
Sunday School	—	—	199	—	199	139
Tower Restoration Fund	—	—	21,245	—	21,245	21,224
Votive Candles	—	—	—	—	—	386
Wedding Deposits	—	—	4,509	—	4,509	3,263
Total funds	119,675	—	40,230	—	159,905	167,860

Blakenall Heath Christ Church PCC
Year ended 31st December 2020
Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	68,366	63,967
	68,366	63,967
Current assets		
Cash at bank and in hand	102,862	104,167
	102,862	104,167
Liabilities		
Creditors: Amounts falling due in one year	11,323	274
	11,323	274
Net current assets less current liabilities	91,539	103,893
Total assets less current liabilities	159,905	167,860
Total net assets less liabilities	159,905	167,860
Represented by		
Unrestricted		
General Fund	119,675	102,748
Restricted		
Bell Ringers	1,748	1,748
Hall Donations	—	462
Interior Decorating Scheme	2,188	1,876
Bank Interest	—	74
LDBF	—	3,322
Lent Appeal	—	65
Magazine Restricted Fund	—	3,960
Miscellaneous	—	2,661
Mission	—	19
Needy In Parish	75	115
Restricted Fund	—	8,062
Sequestration Restricted	3,133	6,057
Children's Society	—	79
Social Committee	—	1,256
St Aidans	—	1
Sunday Drinks	—	888
Sunday School	199	139
Tower Restoration Fund	21,245	21,224
Votive Candles	—	386
Wedding Deposits	4,509	3,263
Choir Restricted	372	372
Church House	—	1,327
Clergy Fees	—	479
Coffee Mornings	—	859
Curates Society	—	80
Drop In Centre	6,761	6,322
Flower Fund	—	19
Funds of the church	159,905	167,860

Approved by the Parochial Church Council on 2021 and signed on its behalf by:

Signature:

Name:Mandy Keay, PCC Warden.....

The notes on the following pages form part of these accounts

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CCLA Investment Fund - PCC	68,366	—	—	—	68,366	63,967
Totals	68,366	—	—	—	68,366	63,967
Current assets - Cash at bank and in hand						
Bank Current account - St Chad	1,525	—	—	—	1,525	(817)
Christ Church HSBC Money Master	6,599	—	13,664	—	20,263	27,894
Christ Church HSBC Current	16,815	—	—	—	16,815	3,363
Team Current Account	5,678	—	—	—	5,678	12,629
Sequestration Account - Team	—	—	2,188	—	2,188	1,876
Interior Decorating Scheme	—	—	3,133	—	3,133	6,057
CBF Deposit account - PCC	23,880	—	—	—	23,880	23,880
Christ Church CBF Deposit	7,726	—	—	—	7,726	7,693
Christ Church HSBC Charity Fund Deposit	409	—	—	—	409	369
Christ Church Tower Building Current	—	—	65	—	65	65
Christ Church Tower Building Money Master	—	—	21,180	—	21,180	21,159
Totals	62,632	—	40,230	—	102,862	104,167
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable	11,323	—	—	—	11,323	274
Totals	11,323	—	—	—	11,323	274
Grand total	119,675	—	40,230	—	159,905	167,860

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BellRinger - Bell Ringers						
Restricted	1,748	—	—	—	—	1,748
Sub-total for BellRinger	1,748	—	—	—	—	1,748
ChildrensS - Children's Society						
Restricted	79	—	79	—	—	—
Sub-total for ChildrensS	79	—	79	—	—	—
Choir - Choir Restricted						
Restricted	372	—	—	—	—	372
Sub-total for Choir	372	—	—	—	—	372
ChurchHouse - Church House						
Restricted	1,327	1,675	—	(3,002)	—	—
Sub-total for Church House	1,327	1,675	—	(3,002)	—	—
ClergyFees - Clergy Fees						
Restricted	479	—	—	(479)	—	—
Sub-total for Clergy Fees	479	—	—	(479)	—	—
CoffeeMorn - Coffee Mornings						
Restricted	859	225	—	(1,084)	—	—
Sub-total for Coffee Morn	859	225	—	(1,084)	—	—
CuratesSoc - Curates Society						
Restricted	80	26	—	(106)	—	—
Sub-total for CuratesSoc	80	26	—	(106)	—	—
DropIn - Drop In Centre						
Restricted	6,322	439	—	—	—	6,761
Sub-total for DropIn	6,322	439	—	—	—	6,761
Flowers - Flower Fund						
Restricted	19	—	—	(19)	—	—
Sub-total for Flowers	19	—	—	(19)	—	—
General - General Fund						
Unrestricted	102,748	36,253	49,525	25,800	4,399	119,675
Sub-total for General	102,748	36,253	49,525	25,800	4,399	119,675

Hall - Hall Donations							
Restricted		462	40	250	(252)	—	—
	Sub-total for Hall	462	40	250	(252)	—	—
Interest - Bank Interest							
Restricted		74	—	—	(74)	—	—
	Sub-total for Interest	74	—	—	(74)	—	—
IDS – Interior Decorating Scheme							
Restricted		1,876	63	—	250	—	2,188
	Sub-total for Interest	1,876	63	—	250	—	2,188
LDBF - LDBF							
Restricted		3,322	—	750	(2,572)	—	—
	Sub-total for LDBF	3,322	—	750	(2,572)	—	—
Lent Appeal - Lent Appeal							
Restricted		65	—	—	(65)	—	—
	Sub-total for Lent Appeal	65	—	—	(65)	—	—
Magazine - Magazine Restricted							
Restricted		3,960	—	315	(3,645)	—	—
	Sub-total for Magazine	3,960	—	315	(3,645)	—	—
Restricted		2,661	275	—	(2,936)	—	—
	Sub-total for Misc	2,661	275	—	(2,936)	—	—
Mission - Mission							
Restricted		19	—	19	—	—	—
	Sub-total for Mission	19	—	19	—	—	—
Needy - Needy In Parish							
Restricted		115	—	40	—	—	75
	Sub-total for Needy	115	—	40	—	—	75
Restricted - Restricted Fund							
Restricted		8,062	73	—	(8,135)	—	—
	Sub-total for Restricted	8,062	73	—	(8,135)	—	—
Sequestrat - Sequestration Restri							
Restricted		6,057	—	2,924	—	—	3,133
	Sub-total for Sequestrat	6,057	—	2,924	—	—	3,133
Social - Social Committee							
Restricted		1,256	—	—	(1,256)	—	—
	Sub-total for Social	1,256	—	—	(1,256)	—	—
StAidans - St Aidans							
Restricted		1	—	—	(1)	—	—
	Sub-total for St Aidans	1	—	—	(1)	—	—
SundayDrin - Sunday Drinks							
Restricted		888	122	—	(1,010)	—	—
	Sub-total for Sunday Drin	888	122	—	(1,010)	—	—
SundayScho - Sunday School							
Restricted		139	20	60	100	—	199
	Sub-total for Sunday Scho	139	20	60	100	—	199
Tower - Tower Restoration Fu							
Restricted		21,224	21	—	—	—	21,245
	Sub-total for Tower	21,224	21	—	—	—	21,245
Votives - Votive Candles							
Restricted		386	77	—	(463)	—	—
	Sub-total for Votives	386	77	—	(463)	—	—
WedDep - Wedding Deposits							
Restricted		3,263	2,299	—	(1,053)	—	4,509
	Sub-total for WedDep	3,263	2,299	—	(1,053)	—	4,509
	Grand total	167,860	41,607	53,961	—	4,399	159,905

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	510	—	—	—	510	8,039
Gift Aid - Envelopes	233	—	—	—	233	—
Other planned giving	894	—	—	—	894	—
Loose plate collections	2,402	—	—	—	2,402	6,123
Donations appeals etc	5,241	—	2,547	—	7,787	11,945
Tax recoverable on Gift Aid	3,575	—	—	—	3,575	2,191
Legacies	2,323	—	—	—	2,323	—
Other funds generated	45	—	77	—	122	—
Total	15,224	—	2,624	—	17,848	28,298
Income from charitable activities						
Funeral Collections	913	—	—	—	913	—
Fees for weddings and funerals	18,068	—	2,574	—	20,642	19,206
Total	18,981	—	2,574	—	21,555	19,206
Other trading activities						
Rummage sales etc	275	—	—	—	275	1,410
Church hall lettings - fund raising	1,225	—	—	—	1,225	2,134
Magazine income	—	—	—	—	—	1,854
Total	1,500	—	—	—	1,500	5,398
Investments						
Dividends	481	—	40	—	521	920
Bank and building society interest	68	—	116	—	184	—
Total	549	—	156	—	705	920
INCOME TOTAL	36,253	—	5,354	—	41,607	57,781
EXPENDITURE						
Expenditure on charitable activities						
Charitable Giving	495	—	138	—	632	1,013
Secular charities	150	—	—	—	150	—
Ministry parish share etc	21,673	—	750	—	22,423	14,005
Organist Fees	410	—	—	—	410	—
Parsonage house expenses	—	—	2,242	—	2,492	14,368
Vicar's telephone	—	—	382	—	382	—
Education	23	—	33	—	56	—
Church running - insurance	3,770	—	—	—	3,770	—
Church maintenance	255	—	—	—	255	7,333
Upkeep of services	13,204	—	—	—	13,204	18,129
Administration	1,996	—	26	—	2,022	3,086
Visiting speakers / locums	1,063	—	300	—	1,362	—
Church running - water	137	—	—	—	137	—
Church running - heating and lighting	2,286	—	—	—	2,286	—
Magazine expenses	—	—	315	—	315	1,611
Hall running - electricity	437	—	—	—	437	—
Hall running - gas	1,397	—	—	—	1,397	6,312
Hall running - insurance	514	—	—	—	514	—
Hall running - maintenance	401	—	250	—	651	—
Hall running - water	120	—	—	—	120	—
Governance costs examination/audit fee	1,194	—	—	—	1,194	1,078
Total	49,525	—	4,436	—	53,961	66,935
EXPENDITURE TOTAL	49,525	—	4,436	—	53,961	66,935
GRAND TOTAL	(13,272)	—	918	—	(12,354)	(9,154)

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

Staff Costs

	2020	2019
Wages & Salaries	£ -	£ -
Average number of employees	-	-

The PCC do not employ any staff.

Trustees' Remuneration & Expenses

1 trustee has been reimbursed £382 for travel and phone expenses incurred during the year.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £1,999 during the year.

Fees for the examination of the accounts

	2020 £	2019 £
Independent Examiner's fees	150	1,078
Other fees (eg accountancy services) paid to the Independent Examiner	-	-

Analysis of Transfer between Funds

There was a thorough review of the various funds and some had historically been classified as restricted when they were general unrestricted funds. These balances were transferred to the general fund.

Fund Description

Restricted Funds

- Bell Ringers - for payment of subscriptions to bell ringers associations and maintenance of Christ Church Bells
- Choir – for purchasing sheet music and music supplies at Christ Church
- Drop-In Centre – money raised by Christ Church drop in, specifically to be used for Christ Church fabric (Church and Church Hall)
- Internal Decoration Scheme – for the internal redecoration of the vicarage
- Needy In Parish – money given to be used for specific needs in the parish
- Sunday School – for purchasing of materials for use in Christ Church Sunday school
- Tower Restoration – for the restoration and maintenance of the tower at Christ Church
- Wedding Deposits – deposits held for future weddings at Christ Church

Fixed Assets

Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Unrestricted funds						
CCLA Investment Fund – LDT TN506	63,967	-	-	-	4,399	68,366
Restricted Funds	-	-	-	-	-	-
Endowment funds	-	-	-	-	-	-
Total	63,967	-	-	-	4,399	68,366

Liabilities

Amounts falling due in one year

	2020 £	2019 £
Accruals	-	-
Diocesan parish share	11,323	-
Other creditors	-	274
Total	11,323	274

Prior Year re-statement of funds

	Unrestricted £	Designated £	Restricted £	Endowment £	2019 Total Funds £
As previously stated at 31/12/19	110,442	-	55,545	-	165,987
Transfer	(7,692)	-	7,692	-	-
Introduction of IDS	-	-	1,876	-	1,876
Re-stated at 31/12/19	102,748	-	65,113	-	167,860

Statement of Financial Activities - 2019

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
Income and endowments from:					
Donations and legacies	16,353	—	11,945	—	28,298
Income from charitable activities	19,206	—	—	—	19,206
Other trading activities	5,369	—	3,988	—	9,357
Investments	792	—	128	—	920
Total income	41,720	—	16,061	—	57,781
Expenditure on:					
Expenditure on charitable activities	64,744	—	2,188	—	66,935
Total expenditure	—	—	—	—	66,935
Net income / (expenditure) resources before transfer	(23,024)	—	13,873	—	(9,154)
Transfers					
Gross transfers between funds - in	18,649	—	—	—	18,649
Gross transfers between funds - out	—	—	(18,649)	—	(18,649)
Other recognised gains / losses					
Gains on revaluation of investments	10,137	—	—	—	10,137
Net movement in funds	5,762	—	(4,776)	—	983