

Charity No: 1135575

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

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THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2024

Parish	Parish of Sedbergh and Lune													
Charity number	1135575													
Deanery	Deanery of Kendal													
Diocese	Diocese of Carlisle													
Church Locations	St Andrew's Church, Sedbergh St Mark's Church, Cautley St John the Baptist's Church, Garsdale St John the Evangelist's Church, Firbank Holy Trinity Church, Howgill All Saints' Church, Killington													
Ministry Team	Revd A Burgess, Revd Dr L Gray, Mrs J Bush													
Correspondence	The Vicarage, 20 Winfield Road, Sedbergh, LA10 5AZ													
Members of the PCC														
Incumbent	Revd A Burgess													
Ministers	Revd Dr L Gray													
Lay Reader	Mrs J Bush													
Churchwardens	Sedbergh: Mr A Reed Screen, Mrs S Sharrocks Cautley: Mrs J Bush, Mrs M Hinch Garsdale: Mrs R Lord, Mr W Mawdsley Firbank: Vacant Howgill: Mrs H Hoggarth, Mrs P Marshall Killington: Vacant													
Deanery Synod Representatives	Mr A Denton, Mrs J Dodds, Mr P Snelling													
Other Members	<table><tr><td>Mrs L Alban</td><td>Mr M Gray (Treasurer)</td></tr><tr><td>Miss M Kinder (Safeguarding)</td><td>Mrs P Thompson</td></tr><tr><td>Mr B Maunder</td><td>Mr S Ewence</td></tr><tr><td>Mrs A Petyt</td><td>Mrs E Labbate</td></tr><tr><td>Mrs B Escolme</td><td>Mrs C Thompson</td></tr><tr><td>Ms D Evans</td><td>Mrs J Pritchard</td></tr></table>		Mrs L Alban	Mr M Gray (Treasurer)	Miss M Kinder (Safeguarding)	Mrs P Thompson	Mr B Maunder	Mr S Ewence	Mrs A Petyt	Mrs E Labbate	Mrs B Escolme	Mrs C Thompson	Ms D Evans	Mrs J Pritchard
Mrs L Alban	Mr M Gray (Treasurer)													
Miss M Kinder (Safeguarding)	Mrs P Thompson													
Mr B Maunder	Mr S Ewence													
Mrs A Petyt	Mrs E Labbate													
Mrs B Escolme	Mrs C Thompson													
Ms D Evans	Mrs J Pritchard													

Electoral Roll Report

There are 181 names on the Electoral Roll: Cautley 22, Firbank 19, Garsdale 27, Howgill 19, and Sedbergh 94.

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

Aim and Purposes

Sedbergh and Lune Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, Revd Andrew Burgess, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of St Andrew's Church, Sedbergh, St Mark's Church, Cautley, St John the Baptist's Church, Garsdale, Holy Trinity Church, Howgill, St John the Evangelist's Church and Church Hall, Firkbank, and All Saints' Church, Killington.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become committed members of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Regular public worship open to all
- The provision of sacred space for prayer and contemplation
- Teaching of Christianity through sermons, courses, and small groups
- Pastoral work including visits to the sick and bereaved
- Taking of assemblies in schools
- Promoting the mission of the church through provision of activities for various groups
- Supporting other charities in the UK and abroad

To facilitate this work it is important that we maintain the fabric of our churches.

Annual Report on Proceedings and Activities

The new pattern of worship and revised service times introduced to accommodate Revd Andrew Burgess's appointment as Methodist minister has worked well due partly to the support from Revd Ashley Henderson who has been seconded from Kendal on a part time basis to officiate. But this has not eased the pastoral need which has increased markedly with responsibility for Methodists in addition to Anglicans and has placed an extra load upon the ministry team which has been depleted due to the reduced commitment of Revd Lindsay Gray.

To continue without extra resources would be unsustainable. However, in December Ben Maunder was appointed as Children's, Youth and Families Worker and will join the Ministry Team in January 2025. In addition it is planned to recruit a part-time Associate Minister to take over from Revd Ashley Henderson in October. The minister will be based in Dent and will be responsible for pastoral support in addition to conducting services throughout the Mission Community. We hope that these appointments will be mirrored by growth in our worshipping community in addition to easing the burden on the Ministry Team.

The 'Teatime Church Service' at St Andrew's continues to thrive as do relations with the Primary School. In September a very successful 'Experience Harvest' supported from across the Parish was held in St Andrew's when, over a period of four days, all the children from the Primary School visited and two junior classes from Settlebeck School.

Across the Parish, Festival Services and special events continue to be well supported, but we are still seeking to attract new blood to take over from our loyal supporters who give so much time and effort to the life of our community.

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2024

Buildings and Works

- **St Andrew's Church, Sedbergh** is in overall good condition. The inner parapet of the tower and all the windows were re-pointed but the tower finials were not replaced due to concerns over possible collateral damage. Automatic winding equipment together with a regulator was installed in the tower clock and the lightning conductor was fitted with additional earthing probes. The boundary wall of the churchyard was repaired after damage caused by a car crash. The central heating boiler was fitted with a new burner mechanism and a new timer and thermostat control unit. In addition to routine servicing of the organ some trumpet pipes were fitted with reinforcing struts to avoid collapse. The proposals to re-order the West end of the nave were reviewed by the DAC with a view to obtaining a faculty in 2025.
- **St Mark's Church, Cautley** had a number of works completed in 2024. The stonework was raked out and repointed on the East front, the chancel window, and part of the West front. The work was done by Matthew Cook. The worn bell ropes were replaced with new acrylic ones. The diseased ash tree immediately behind the church was felled by Charlesworth. Storm Eowyn brought down some large branches from the larch tree behind the church, damaging some guttering in the process. The guttering has been repaired. The small piece of waste ground behind the church was made into a moss garden by a small working party of parishioners.
- **St John the Baptist's Church, Garsdale** had a number of small works in 2024. The church yard noticeboard is being repaired. Due to ash dieback, a large branch overhanging the churchyard footpath was removed. Other trees of concern are adjacent to the West windows and the possibility of remediation work on them is being explored. We are expecting the organ restorer to UV treat mould which remains inside some of the organ pipes. Another area of ceiling above the porch doorway which collapsed, was repaired by Tom Calvert and awaits repainting. Most of the Nave walls were re-painted up to heater level with limewash. Further work is to be carried out imminently, around the East Nave and Choir. The quinquennial architect is being asked for advice regarding treatment of buttresses to reduce water ingress, and slight subsidence on the wall of the porch. We are awaiting the installation of the Garsdale Street Chapel WW1 war memorial in St John's now that the faculty has been granted.
- **Holy Trinity Church, Howgill** is in sound condition with no major works required or having been completed in the last year. Parishioner Richard Hoggarth casts a critical eye over the building inside and out and is ready to identify anything that needs attention. We continue to suffer areas of damp which are being monitored, but as the church is so rarely heated this is to be expected. The churchyard is kept tidy by volunteers but also left as natural as possible. An extension to the churchyard is on hold at the moment while we wait for the estate of the late Mary Blades to be completed.
- **St John the Evangelist's Church, Firbank** had essential works completed to its roof in 2024, which will set up the structural integrity of the church for many years to come. Firbank Church Hall remains within the property of the PCC. It is maintained by a sub committee and is in good order.
- **All Saints 'Church, Killington** had no major works in 2024.

Deanery Synod Report

The first general meeting was on 7th March 2024 at St Thomas's Church, Kendal. The spotlight issue was a report of the "Archbishop's Commission, Church and Community" given by Beki Winter. She is the Project Officer for Housing, Justice in Faith in Affordable Housing. She talked about Housing Justice which was a national organisation supporting Christian action on the crisis of homelessness and housing.

Several of the Deanery members joined together for a Holy Saturday Easter Vigil, on 30th March, in Kendal, and an Ascension Day Service at St Patrick's Church, Preston Patrick on 9th May, where the Dean of Carlisle presided and gave the sermon.

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2024

The second general meeting was on 4th July at St Thomas's Church, Crosscrake. The Spotlight issue was "Kendal Network Youth Church" given by Richard Passmore (the Director of Northern Mission Centre) and NYC colleagues, talking about growing fresh expressions of Church with young people. He was assisted by Evette Ladds, leader of the Solway Network Youth Church. Richard highlighted the booklet "Imaginative Mission in and around Cumbria."

The third general meeting was on 22nd October 2024 at St George's, Kendal. The spotlight issue was "Towards net Zero" given by Anna Newlove. She is the Pastoral and Net Zero Officer for Carlisle Diocese. Starting her talk about the worldwide climate change issue, she brought the focus back to what Carlisle Diocese was doing to reduce their carbon dioxide emissions and what we might do to in our own Churches.

Safeguarding Report

The process of reviewing policies has continued ensuring that the PCC complies with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

Throughout 2024 DBS records and training of safeguarding courses continued to be updated. We have now adopted the Diocesan Safeguarding dashboard. The PCC is invited to discuss and approve the Level 1 Action Plan at the next PCC meeting.

There were no safeguarding logs to the Diocesan Safeguarding Adviser in 2024. Sessions will be offered by the diocese for face to face Basic and Foundation training in the parish in June 2025.

Financial Review

The charity has had a satisfactory year, achieving close to breakeven without including the unfunded costs of new machinery and equipment, or legacy income, which means that our routine income is almost covering our routine costs, including maintenance. The Ministry Offer to the Diocese of Carlisle totalled £53,300 and was paid in full.

Regular giving increased by almost 4%, and fund raising events generated almost 20% more than in 2023 – our supporters are being very generous with their funds as well as with their time.

The majority of the maintenance and capital expenditure costs at St. Andrew's Sedbergh were covered by donations from The Friends of St. Andrews Church Sedbergh, to whom the Trustees are very grateful.

Our project to introduce cashless giving to all our churches was still at the research stage at year end; this remains a priority for 2025 because our churches have many visitors, and it is assumed that more people will carry smart phones than will carry cash.

The plan to rationalise our endowments and savings accounts, with more of our surplus cash invested, either in income shares in The CBF Church of England Investment Fund or, without risk, placed in The CBF Church of England Deposit Fund, is also still a work in progress – making these changes is not as simple as expected.

Reserves Policy

The PCC does not have a reserves policy as such. We continue to note that we have a considerable number of small funds, often created for a particular legacy or project, but in many cases it is not clear how these funds may be used. We have therefore requested approval from the Diocese to treat our endowment funds as expendable, not permanent, so that this capital, as well as the reinvested income, may be spent on our church buildings. We hope to complete this work during 2025 which, if successful, will also free up more funds for mission and outreach.

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

REPORT OF THE TRUSTEES *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance and Management

The PCC cooperates with the vicar in promoting in the Parish the whole mission of the Church. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Role and to consider standing for election to the PCC.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

Martin Gray

M R Gray
Treasurer

Andrew Burgess

A G Burgess
Chairman

Date: December 2, 2025

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 7-18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jenny McCabe FCA
MHA
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Date: December 2, 2025

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2024

		Restricted funds £	Endowed funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	103,795	-	103,795	120,748
Charitable Activities		22,138	-	22,138	13,130
Other trading activities		-	-	-	-
Income from investments	3	1,544	10,290	11,834	9,833
Other income	4	13,451	-	13,451	19,262
Total		140,928	10,290	151,218	162,973
Expenditure on:					
Fundraising expenditure	5	877	-	877	867
Charitable activities	6	173,176	-	173,176	136,270
Other expenditure	7	2,899	-	2,899	2,160
Total		176,952	-	176,952	139,297
Net surplus or (deficit) before other recognised gains/(losses)		(36,024)	10,290	(25,734)	23,676
Net gain / (loss) on investments		-	6,130	6,130	22,068
Net surplus or (deficit) before transfers		(36,024)	16,420	(19,604)	45,744
Transfer between funds		-	-	-	-
Net movement in funds		(36,024)	16,420	(19,604)	45,744
Reconciliation of funds:					
Total funds brought forward		168,986	332,910	501,896	456,152
Funds from churches introduced into PCC		-	-	-	-
Total funds carried forward		132,962	349,330	482,292	501,896

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
		£	£	£	£
Fixed Assets					
Investments	10		271,730		261,122
Current assets					
Investments	10	90,864		84,459	
Cash at bank and in hand		157,957		181,287	
Debtors	11	11,127		13,911	
		259,948		279,657	
Creditors: amounts falling due within one year	12	(49,386)		(38,883)	
Net current assets			210,562		240,774
Net assets			482,292		501,896
Funds:					
Restricted funds			132,962		168,986
Endowment funds			349,330		332,910
Total funds			482,292		501,896

These accounts were approved by the Trustees and authorised for issue on and are signed on behalf by:

November 28, 2025

Martin Gray

M R Gray
Treasurer

Andrew Burgess

A G Burgess
Chairman

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the second edition of the Charities: Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The Parochial Church Council of Sedbergh and Lune meets the definition of a public entity under FRS 102.

The financial statements have been prepared under the historical cost convention as modified by the adoption of market value for investments.

The financial statements are a consolidation of the individual financial statements for the 6 churches within the Ecclesiastical Parish and the central income and expenditure for the Parochial Church Council (PCC).

The financial statements are prepared in sterling, which is the functional currency of the company.

Funds

Endowment funds are funds of which the capital must be maintained; income arising may only be used for the purposes for which the endowment was established.

Restricted funds represent donations, grants and income received for each of the separate churches within the control of the PCC. Balances remaining unspent are carried forward as balances in the separate funds.

Incoming resources

All income is recognised when received. All income resources are accounted for gross.

Investment gains and losses

This includes any unrealised gains or losses resulting from revaluing investments to market value at the year end.

Resources expended

Grants and donations are accounted for when paid over. The diocesan parish share is accounted for when paid. Amounts received specifically for missions are dealt with as restricted funds. Other expenditure is recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the churches' inventories, which can be inspected at any reasonable time. Assets acquired prior to 2000 are not valued, as there is insufficient cost information. Subsequently no individual item has cost more than £1,000. All expenditure below £1,000 has been written off when it occurred.

Investments

Investments are valued at market value at the year end.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2. Donations and legacies

	Restricted funds £	Endowed funds £	Total 2024 £	Total 2023 £
Donations and gifts	37,947	-	37,947	17,778
Collections	5,748	-	5,748	8,049
Gift aid	13,766	-	13,766	12,826
Legacies	5,000	-	5,000	25,997
General grants	6,524	-	6,524	22,519
Regular Giving	34,810	-	34,810	33,580
	103,795	-	103,795	120,748

3. Investment income

	Restricted funds £	Endowed funds £	Total 2024 £	Total 2023 £
Investment income	935	2,443	3,378	2,842
Dividend income	179	7,847	8,026	6,991
Rental and leasing income	430	-	430	-
	1,544	10,290	11,834	9,833

4. Other income

	Restricted funds £	Endowed funds £	Total 2024 £	Total 2023 £
Fees received	8,131	-	8,131	8,964
Power cut compensation	-	-	-	2,788
Hall hire	5,320	-	5,320	7,510
	13,451	-	13,451	19,262

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

5. Fundraising expenditure

	Restricted funds £	Endowed funds £	Total 2024 £	Total 2023 £
Fundraising events	877	-	877	867
	877	-	877	867

6. Charitable activities

	Restricted funds £	Endowed funds £	Total 2024 £	Total 2023 £
Miscellaneous ministry costs	1,300	-	1,300	1,058
Honorariums	-	-	-	175
Ministry offer	53,300	-	53,300	59,250
Church maintenance	80,403	-	80,403	38,745
Governance and support (Note 8)	6,226	-	6,226	8,521
Grants and donations made	1,294	-	1,294	1,729
Insurance	11,541	-	11,541	10,353
Light, heat and power	17,345	-	17,345	13,034
Licences and subscriptions	327	-	327	825
Legal and professional	1,440	-	1,440	2,579
	173,176	-	173,176	136,270

7. Other expenditure

	Restricted funds £	Endowed funds £	Total 2024 £	Total 2023 £
Parochial fees paid	2,899	-	2,899	2,160
	2,899	-	2,899	2,160

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

8. Support costs

	Total 2024 £	Total 2023 £
Accountancy	3,480	6,000
Telephone	474	156
Sundries and training	442	540
Photocopying, printing, postage and stationery	1,685	1,689
Bank charges	145	137
	6,226	8,521

9. Trustees remuneration

None of the Trustees (or any persons connected to them) received any remuneration or expenses from the charity during the current and prior year.

10. Investments

	Restricted funds £	Endowed funds £	Total 2024 £	Total 2023 £
<u>Fixed Asset Investments</u>				
Value brought forward	1,500	259,622	261,122	234,518
Acquisitions at cost	-	4,478	4,478	4,536
Disposals at cost	-	-	-	-
Net gain/loss on revaluation	-	6,130	6,130	22,068
Value carried forward	1,500	270,230	271,730	261,122
<u>Current Asset Investments</u>				
Value brought forward	11,170	73,289	84,459	79,552
Acquisitions at cost	-	5,811	5,811	-
Net gain/loss on revaluation	594	-	594	4,907
Value carried forward	11,764	79,100	90,864	84,459

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

11. Debtors

	Restricted funds £	Endowed funds £	Total 2024 £	Total 2023 £
Trade debtors	11,127	-	11,127	13,911
Gift aid recoverable	-	-	-	-
Donations	-	-	-	-
Other debtors	-	-	-	-
	11,127	-	11,127	13,911

12. Creditors: amounts falling due within one year

	Restricted funds £	Endowed funds £	Total 2024 £	Total 2023 £
Trade creditors	32,797	-	32,797	20,273
Accruals	8,514	-	8,514	14,738
Other creditors	8,075	-	8,075	3,872
	49,386	-	49,386	38,883

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

13. Restricted funds: current year

	Movement in resources				Balance 31.12.24 £
	Balance 01.01.24 £	Incoming £	Outgoing £	Transfers £	
Sedbergh-Mission Fund	941	936	(800)	-	1,077
Sedbergh-Tower Fund	3,763	480	(356)	-	3,887
Sedbergh-Organ & Choir Fund	1,444	-	(455)	-	989
Sedbergh-Restoration Fund	3,107	-	-	-	3,107
Sedbergh-Marquee Fund	-	1,500	(450)	-	1,050
Sedbergh-Non Specific Fund but detailed donees	25,032	-	(200)	-	24,832
Sedbergh- Music Festival	12,517	45,991	(37,486)	-	21,022
Sedbergh-Unspecified (Balance)	26,946	57,041	(69,474)	5,044	19,557
Cautley-General	4,517	240	-	-	4,757
Cautley 'Parochial Church Council of Cautley'	7,338	15,281	(17,513)	692	5,798
GarsdaleActive Saver Garsdale Parochial Church Council Church Yard Account	556	8	-	-	564
Garsdale Community Account Garsdale Parochial Church Council	2,158	8,999	(9,090)	575	2,642
GarsdaleActive Saver Garsdale Parochial Church Council	22,164	334	(1,000)	-	21,498
Howgill Current Account	5,614	3,910	(5,109)	(148)	4,267
Firbank 'Charitable Bank Account 'Firbank Parochial Church Council '	20,120	2,243	(4,253)	(24,425)	(6,315)
Firbank Church Hall Current Account	15,327	2,245	(24,246)	18,455	11,781
Killington B4RN Shares	1,500	-	-	-	1,500
Killington Parochial Church Council Current Account	15,526	1,720	(6,520)	(193)	10,533
Killington Betsy Gott Current Account	348	-	-	-	348
Killington Betsy Gott Vicar and Church Wardens of Killington Parish Church	68	-	-	-	68
	168,986	140,928	(176,952)	-	132,962

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

13. Restricted funds: prior year

	Movement in resources			
	Balance 01.01.23 £	Incoming £	Outgoing £	Balance 31.12.23 £
Sedbergh-Mission Fund	1,020	923	(1,002)	941
Sedbergh-Tower Fund	3,477	306	(20)	3,763
Sedbergh-Organ & Choir Fund	1,802		(358)	1,444
Sedbergh-Restoration Fund	3,107		-	3,107
Sedbergh-Non Specific Fund but detailed donees	22,000	4,632	(1,600)	25,032
Sedbergh- Music Festival	12,640	280	(403)	12,517
Sedbergh-Unspecified (Balance)	28,763	75,574	(96,406)	26,946
Cautley-General	4,377	140		4,517
Cautley 'Parochial Church Council of Cautley'	9,005	9,277	(10,680)	7,338
GarsdaleActive Saver Garsdale Parochial Church Council Church Yard Account	551	5	-	556
Garsdale Community Account Garsdale Parochial Church Council	3,424	6,151	(7,599)	2,158
GarsdaleActive Saver Garsdale Parochial Church Council	21,955	209	-	22,164
Howgill Current Account	7,910	4,312	(6,705)	5,614
Firbank 'Charitable Bank Account 'Firbank Parochial Church Council '	9,998	15,166	(5,044)	20,120
Firbank Church Hall Current Account	2,301	34,165	(2,683)	15,327
Killington B4RN Shares	1,500		-	1,500
Killington Parochial Church Council Current Account	20,160	2,738	(6,798)	15,526
Killington Betsy Gott Current Account	348			348
Killington Betsy Gott Vicar and Church Wardens of Killington Parish Church	68			68
	154,406	153,877	(139,297)	168,986

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

14. Endowed funds: current year

	Movement in resources				Balance 31.12.24 £
	Balance 01.01.24 £	Incoming £	Outgoing £	Net gain/loss on investments £	
SEDBERGH PC WALKER BEQUEST	26,404	-	-	604	27,008
SEDBERGH PC OLIVER TRUST	2,689	-	-	61	2,750
SEDBERGH PC FABRIC FUND	15,711	-	-	360	16,071
SEDBERGH FABRIC	13,561	1,977	-	-	15,538
CAUTLEY PCC	4,951	-	-	113	5,064
CAUTLEY REPAIR	746	-	-	17	763
CAUTLEY BARKER	50	-	-	1	51
CAUTLEY HOUGHTON BEQUEST	5,314	-	-	122	5,436
CAUTLEY REPAIRS	8,078	590	-	-	8,668
GARSDALE/BADRICK BEQUEST	34,766	-	-	796	35,562
GARSDALE GENERAL	201	-	-	-	201
GARSDALE Vicar and Churchwarden account	11,971	1,150	-	-	13,121
HOWGILL SEDGEWICK	995	23	-	-	1,018
HOWGILL FABRIC	8,997	477	-	-	9,474
HOWGILL ORGAN	10,384	551	-	-	10,935
FIRBANK-STREETS/GRAVE	203	-	-	5	208
FIRBANK	20,099	1,067	-	-	21,166
KILLINGTON BETSY GOTT	166,867	4,481	-	4,004	175,352
KILLINGTON HESFORD	926	(26)	-	47	947
	332,910	10,290	-	6,130	349,330

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

14. Endowed funds: prior year

	Movement in resources				Balance 31.12.23 £
	Balance 01.01.23 £	Incoming £	Outgoing £	Net loss on investments £	
SEDBERGH PC WALKER BEQUEST	24,134	-	-	2,270	26,404
SEDBERGH PC OLIVER TRUST	2,458	-	-	231	2,689
SEDBERGH PC FABRIC FUND	14,360	-	-	1,351	15,711
SEDBERGH FABRIC	11,939	1,622	-	-	13,561
CAUTLEY PCC	4,525	-	-	426	4,951
CAUTLEY REPAIR	682	-	-	64	746
CAUTLEY BARKER	47	-	-	3	50
CAUTLEY HOUGHTON BEQUEST	4,857	-	-	457	5,314
CAUTLEY REPAIRS	7,673	405	-	-	8,078
GARSDALE/BADRICK BEQUEST	31,776	-	-	2,990	34,766
GARSDALE GENERAL	195	-	-	6	201
GARSDALE Vicar and Churchwarden account	10,912	1,059	-	-	11,971
HOWGILL SEDGEWICK	909	86	-	-	995
HOWGILL FABRIC	8,604	393	-	-	8,997
HOWGILL ORGAN	9,931	453	-	-	10,384
FIRBANK-STREETS/GRAVE	185	-	-	18	203
FIRBANK	19,475	624	-	-	20,099
KILLINGTON BETSY GOTT	148,238	4,481	-	14,148	166,867
KILLINGTON HESFORD	846	(25)	-	105	926
	301,746	9,096	-	22,068	332,910

THE PAROCHIAL CHURCH COUNCIL OF SEDBERGH AND LUNE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

15. Analysis of net assets between funds: current year

	Fixed assets £	Net current assets £	2024
Restricted funds	1,500	131,463	132,963
Endowed funds	270,230	79,099	349,329
Total funds	271,730	210,562	482,292

15. Analysis of net assets between funds: prior year

	Fixed assets £	Net current assets £	2023 £
Restricted funds	1,500	167,486	168,986
Endowed funds	259,622	73,288	332,910
Total funds	261,122	240,774	501,896

16. Capital commitments

There were no capital commitments at 31 December 2024 or 31 December 2023.

17. Taxation

As a charity, The Parochial Church Council of Sedbergh and Lune is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2020, sections 478-489 of the Corporations Tax Act 2020, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18. Related party transactions

In the absence of an online banking facility, the Treasurer (Martin Gray) regularly uses his own bank account for paying smaller invoices, reimbursed at intervals by cheques drawn on St. Andrew's Church, Sedbergh. At the year end, the amount owed to Martin Gray under this arrangement was £8,075 (2023: £3,872).