

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, CHELTENHAM
For the year ended 31 December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Rev Simon Heron

15 March 2021

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, CHELTENHAM
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the Parochial Church Council of Christ Church, Cheltenham for the year ended 31 December 2020 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act) .

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Date: March 2021

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, CHELTENHAM
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
Collections, donations and gifts	2	131,030	2,295	133,325	148,567
Legacies		22,000	0	22,000	5,425
Investment income	3	945	1,493	2,438	3,049
Income from operating activities	4	18,262	96,187	114,449	140,500
Other voluntary incoming resources	5	15,781	74	15,855	9,921
Total income		<u>188,018</u>	<u>100,049</u>	<u>288,067</u>	<u>307,462</u>
Expenditure on:					
Activities relating directly to the work of the church	6	163,382	89,944	253,326	257,531
Mission and other charitable giving	7	7,366	2,183	9,549	14,521
Cost of fund-raising		0	0	0	332
Church management and administration		7,350		7,350	4,901
Development of church premises		-9,471	0	-9,471	80,788
Interest		0		0	0
Other costs		1,696	0	1,696	1,500
Total expenditure	8	<u>170,323</u>	<u>92,127</u>	<u>262,450</u>	<u>359,573</u>
Gains and losses on investments		779	1,446	2,225	1,290
Net Income before transfers		<u>18,474</u>	<u>9,368</u>	<u>27,842</u>	<u>-50,821</u>
Transfers between funds		800	-800	0	0
Net movement in funds	9	<u>19,274</u>	<u>8,568</u>	<u>27,842</u>	<u>-50,821</u>
Fund balances brought forward at 1 January 2020		109,118	82,257	191,375	242,196
Fund balances as at 31 December 2020		<u><u>128,392</u></u>	<u><u>90,825</u></u>	<u><u>219,217</u></u>	<u><u>191,375</u></u>

The notes on pages 10 to 16 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, CHELTENHAM
BALANCE SHEET
As at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	12		2,362		1,022
Investments	19		<u>67,237</u>		<u>62,857</u>
			69,599		63,879
Current Assets					
Debtors	13	10,702		16,977	
Cash at bank and in hand	14	<u>142,941</u>		<u>125,015</u>	
		153,643		141,992	
Creditors: Amounts falling due within one year	15	<u>4,025</u>		<u>14,496</u>	
NET CURRENT ASSETS			<u>149,618</u>		<u>127,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			219,217		191,375
Creditors: Amounts falling due after one year	15		0		0
NET ASSETS			<u><u>219,217</u></u>		<u><u>191,375</u></u>
FUNDS					
Restricted funds	16		90,825		82,257
Unrestricted funds					
General funds			59,928		49,875
Designated funds	17		68,464		59,243
			<u><u>219,217</u></u>		<u><u>191,375</u></u>

Approved by the trustees and signed on their behalf by:

Rev Simon Heron

15 March 2021