

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH CHELTENHAM

England & Wales - Charity number 1135571

Details

Other names	CHRIST CHURCH PCC, CHELTENHAM
Status	Registered
Legal form	Previously excepted
Registered	2010-04-16
Register	View on the Charity Commission register

Contact

Address	Christ Church Cheltenham Malvern Road Cheltenham GL50 2HJ
Phone	01242 515983
Email	admin.christchurch@googlemail.com
Website	https://christchurchcheltenham.com/

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular worship open to all. Sacred space for prayer and contemplation. Pastoral work, Teaching of Christianity through sermons, courses and small groups. Religious assemblies in schools. Promoting Christianity. Home groups for regular Bible study and disucssion. Promoting the whole mission of the Church through provision of activities for senior citizens, parents, children and other groups.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£360,092	£347,146	-	-
2023-12-31	£302,995	£329,593	-	-
2022-12-31	£299,551	£324,674	-	-
2021-12-31	£413,908	£283,736	-	-
2020-12-31	£288,067	£262,450	-	-

Trustees

Name	Role	Appointed
Rev Simon Alexander Heron	Chair	2020-07-23
HEATHER HUNTER		2026-04-26
Heather Margaret Gates		2024-04-21
Hilary Martin		2023-05-21
Ian Kirkwood		2020-10-24
James Gillies		2026-04-25
Joanna Barron		2026-04-26
Joanna Johnston		2026-04-26
John Worton-Griffiths		2026-04-26
Martin Osborne		2026-04-26
Susan Elizabeth Jenner		2023-06-18
Timothy Ingold		2021-04-18
Wendy Lorraine Williams		2024-04-21

Accounts



CHRIST CHURCH
CHELTENHAM

**Annual Report and Financial Statements
of the Parochial Church Council**

for the year ended

31 December 2024

“There is one body, but it has many parts. But all its many parts make up one body. It is the same with Christ.”

1 Corinthians 12:12

Contents

ANNUAL REPORT ON THE YEAR 2024	1
VICAR'S REPORT.....	5
STATEMENT OF TRUSTEES' RESPONSIBILITIES.....	7
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES.....	8
STATEMENT OF FINANCIAL ACTIVITIES	9
BALANCE SHEET	10
NOTES TO THE FINANCIAL STATEMENTS.....	11
APPENDIX 1: CHRIST CHURCH PLAYGROUP	19
APPENDIX 2: CHRIST CHURCH FRIENDSHIP CLUB	20
CONTACT DETAILS	21

ANNUAL REPORT ON THE YEAR 2024

Aims and Purposes

Christ Church PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelical, social and ecumenical. It also has responsibility for the maintenance of the parish church and its ancillary buildings.

Objectives and Activities

Every Anglican parish church is by definition a charity. This charity exists to take the good news of Jesus Christ to the communities of Christ Church Cheltenham. The church is called to make disciples of Jesus, connecting them with God, being community together and showing compassion to others.

Achievements and Performance

There were 190 members on the updated Electoral Roll presented at the APCM in 2024 (2023: 197). During 2024 we had 120 Easter communicants (2023: 142) and 190 Christmas communicants (2023: 333).

Financial Review

The accounts for the year show that during 2024 there was a surplus of income minus expenditure, after gains and losses of £14,835 (2023: deficit of £23,361).

The PCC funds consist of unrestricted funds, including general funds and designated funds, and restricted funds. Designated funds are monies set aside for a particular purpose by the PCC, a decision which they can reverse. The use of restricted funds has been prescribed by the donor and is irreversible.

During the year the designated funds were:

Youth Work	To support the provision of youth and children's work at Christ Church.
Development (Des) Fund	To provide for repairs, development and re-decoration of the church buildings.

The Fabric designated fund was not used in the year and has been closed.

The restricted funds were:

Special Appeals	To support missions and charities.
Miss Milne Fund	To provide for lighting the church tower.
Friendship Club	To provide a mid-week meal and social activities for its members.
Playgroup	To provide a pre-school play group facility in the church halls.

The restricted Development Fund has not been used in the year and has been closed.

Reserves Policy

Unrestricted reserves are held to help manage short term adverse fluctuations in income or expenditure.

The PCC has a policy of aiming to hold available cash reserves, i.e excluding those backed by tangible assets or which are designated or restricted, in the range from £25,000 to £75,000.

Available cash reserves at 31 December 2024 were £48,050, which is slightly below the midpoint of the range of the PCC policy (2023: £38,049).

Structure, Governance and Management

The PCC is supported by the following structure of committees, each of which reports into the PCC.

Standing Committee

Membership: Incumbent, Lay Vice Chair, Churchwardens, Treasurer, Secretary. PCC may appoint other members to the Standing Committee as it sees fit.

40% of the members must be present for any business to be transacted.

Remit: Assist the chair of the PCC in setting the agenda for PCC meetings, oversee the practical application of PCC decisions.

Finance Committee

Membership: Incumbent, Lay Vice Chair, Churchwardens, Treasurer, Secretary. PCC may appoint other members to the Finance Committee as it sees fit.

40% of the members must be present for any business to be transacted.

Remit: Assist the Treasurer in developing the annual budget, monitor financial performance and risks.

Fabric Committee

Membership: One Churchwarden, 3 PCC members. Other members may be co-opted as the committee sees fit.

Remit: Assist the churchwardens in ensuring the care of the goods, fabric and ornaments of the church, church grounds and other church property. Ensure compliance with all appropriate Health & Safety legislation.

Worship & Ministry Committee

Membership: Incumbent, 3 PCC members. Other members may be co-opted as the committee sees fit.

Remit: Consider the provision of services of Worship at Christ Church, encourage the prayer life of the church and lead and encourage the creation and growth of small groups.

Youth & Children's Committee

Membership: 3 PCC members, other members may be co-opted as the committee sees fit.

Remit: To work on behalf of all the youth & children of Christ Church to assist them in taking a full and active role in the life of the church, ensure that groups for children & youth are staffed by DBS checked adults, formulate additional ways to reach out to youth & children & their families in the parish.

Environmental Committee

Membership: Membership: 3 PCC members, other members may be co-opted as the committee sees fit.

Remit: Consider ways in which the church can reduce it's environmental impact. Recommend initiatives to encourage Christ Church to be carbon neutral.

Administrative Information:

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC are, and are referred to elsewhere in this report as, the trustees.

During the year the following served as members of the PCC:

Vicar:	Rev Simon Heron
Curate:	Rev Eddie Carmichael
Wardens:	Susan Jenner Philip Whitefield
Treasurer:	Philip Whitefield
Secretary:	Susan West
Deanery Synod representatives:	Ian Kirkwood Hilary Martin
Diocesan Synod representatives:	vacant
Co-opted Members:	Tim Ingold (Director of Music) Rebecca Waite (Chair Environment Committee)
Elected Members:	
Retired in 2024	Baldwin Terera Nanu Afua Pierre Nicky Read Sian Green
Retiring in 2025	Pat Hopkins Gilly Jenkins Brian Jenner Martyn Young
Retiring in 2026	Richard Hayman Martin Osborne (resigned 2024) Susan West
Retiring in 2027	Heather Gates Amanda Whitefield Wendy Williams

Signed on behalf of the trustees

Rev Simon Heron

April 2025

VICAR'S REPORT

I am pleased to present the annual report of Christ Church Cheltenham for the year ending 31st of December 2024. This report is a reflection of the hard work and dedication of our parishioners, staff, and volunteers who have contributed to our mission, summed up in our strap-line as “get connected, be community and show compassion.”

Looking back on the last twelve months, we are aware of just how blessed we are, even in the face of ongoing challenges. We remain reliant on God's provision, aware that our unchanging God continues, as the prophet Isaiah suggests, to do a new thing. Innovating and adapting as necessary and being nimble of foot has meant we have been able to change when needed, whilst continuing to engage with both our church and the wider community.

Sunday by Sunday, we gather to worship God. We have tweaked our Sunday provision, introducing a new 'Community Praise' service on the fourth Sunday, an informal mix of traditional and contemporary, and regularising Choral Evensong on the second Sunday of the month. Both of these are growing congregations, as we can sense a spiritual hunger in our wider community, a feeling that is shared by many of our sister congregations in Cheltenham.

As we look towards achieving Net Zero at Christ Church, our scheme to add additional solar panels is moving on apace. At the time of writing, the roof of the parish centre is being fully repaired, in preparation for the installation of the panels. We are expecting completion of this project by the sunnier months, and are hopeful that we can take full advantage of the summer - whatever the British weather throws at us.

Last year, we stressed how much we'd like to use our church building more effectively during the week - and we have moved somewhat towards doing this. Nascent plans to make some significant alterations to the church building are in place, and we hope and pray that this report in twelve months time will speak of there having been a successful project completed.

Having reported a deficit last year, we are happy to report a surplus for 2024. The ebb and flow of church finances does make planning more interesting, but as always God provides through the generosity of our parishioners and supporters. Once again, we are grateful for the ongoing

support of so many individuals which allows us to continue doing God's work here at Christ Church.

Finally, I would like to express my gratitude to our staff, volunteers, and parishioners for their hard work and dedication throughout the year. It is through your efforts that we are able to join others in getting connected to God, being community here and across Cheltenham, and showing compassion to a hurting world.

I am blessed to be a part of this wonderful community, and I look forward to what God will accomplish here at Christ Church in the coming year.

Yours, in Christ

Rev Simon Heron
Vicar of Christ Church Cheltenham

March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Rev Simon Heron

April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Parochial Church Council of Christ Church, Cheltenham for the year ended 31 December 2024 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Ruth Herbert FCCA
Wenn Townsend, Chartered Accountants
Gosditch House,
5 Gosditch Street,
Cirencester, GL7 2AG

April 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and endowments from:					
Collections, donations and gifts	2	139,197	0	139,197	119,073
Legacies		6,272	0	6,272	0
Investment income	3	5,765	1,845	7,610	5,728
Income from operating activities	4	60,085	139,378	199,463	167,066
Other voluntary incoming resources	5	7,550	0	7,550	11,128
Total income		218,869	141,223	360,092	302,995
Expenditure on:					
Activities relating directly to the work of the church	6	188,533	139,458	327,991	316,581
Mission and other charitable giving	7	4,373	0	4,373	5,699
Cost of fund-raising		0	0	0	0
Church management and administration		3,028	85	3,113	5,393
Development of church premises		9,749	0	9,749	0
Interest		0	0	0	0
Other costs		1,920	0	1,920	1,920
Total expenditure	8	207,603	139,543	347,146	329,593
Gains and losses on investments		1,039	850	1,889	3,237
Net Income before transfers		12,305	2,530	14,835	-23,361
Transfers between funds		0	0	0	0
Net movement in funds	9	12,305	2,530	14,835	-23,361
Fund balances brought forward at 1 January		211,858	75,803	287,661	311,022
Fund balances as at 31 December		224,163	78,333	302,496	287,661

The notes on pages 11 to 18 form part of these financial statements.

BALANCE SHEET

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	11		2,598		3,593
Investments	18		65,455		61,950
			<u>68,053</u>		<u>65,543</u>
Current Assets					
Debtors	12	19,499		10,318	
Cash at bank and in hand	13	<u>227,714</u>		<u>225,702</u>	
		247,213		236,020	
Creditors: Amounts falling due within one year	14	<u>12,770</u>		<u>13,902</u>	
NET CURRENT ASSETS			<u>234,443</u>		<u>222,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			302,496		287,661
Creditors: Amounts falling due after one year	14		0		0
NET ASSETS			<u><u>302,496</u></u>		<u><u>287,661</u></u>
FUNDS					
Restricted funds	15		78,333		75,803
Unrestricted funds					
General funds			50,648		41,642
Designated funds	16		173,515		170,216
			<u>302,496</u>		<u>287,661</u>

Approved by the trustees and signed on their behalf by:

Rev Simon Heron

April 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)).

The Parochial Church Council of Christ Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the executive committee in furtherance of the general charitable objectives.

Restricted funds are amounts donated that have their use specified for a particular purpose by the donor.

Designated funds are amounts that have been set aside at the discretion of the executive committee.

Income

Incoming resources represent the total income receivable during the year comprising grants, donations and gifts, rent, merchandise and publications, investment income and gifts in kind.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services and other activities together with their associated support costs
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Depreciation

Depreciation is calculated to write off the cost of fixed assets over the estimated useful life of 5 years (3 years for computer equipment) at 20% (33.3% for computer equipment) per annum.

2. Collections, Donations and Gifts

	Unrestricted £	Restricted £	2024 £	2023 £
Collections and covenants	122,727	0	122,727	108,100
Donations	797	0	797	78
Other	0	0	0	0
Income tax recoverable	15,673	0	15,673	10,895
	<u>139,197</u>	<u>0</u>	<u>139,197</u>	<u>119,073</u>

3. Investment Income

	Unrestricted £	Restricted £	2024 £	2023 £
Interest and dividends	<u>5,765</u>	<u>1,845</u>	<u>7,610</u>	<u>5,728</u>

4. Income from Operating Activities

	Unrestricted £	Restricted £	2024 £	2023 £
Activities to further PCC objectives	578	0	578	747
Hall letting	54,253	0	54,253	40,413
PCC fees	5,157	0	5,157	3,793
Books, magazines and other sales	97	0	97	0
Playgroup	0	133,000	133,000	115,602
Friendship Club	0	6,378	6,378	6,511
	<u>60,085</u>	<u>139,378</u>	<u>199,463</u>	<u>167,066</u>

5. Other Voluntary Incoming Resources

	Unrestricted £	Restricted £	2024 £	2023 £
Fund-raising events	152	0	152	0
Other donations and grants	7,398	0	7,398	11,128
	<u>7,550</u>	<u>0</u>	<u>7,550</u>	<u>11,128</u>

6. Activities Relating Directly to the Work of the Church

	Unrestricted £	Restricted £	2024 £	2023 £
Parish share	110,774	0	110,774	103,527
Clergy expenses, salaries and wages	43,464	0	43,464	41,459
Church and halls running costs	16,267	2,564	18,831	16,338
Church, churchyard and halls maintenance	7,220	0	7,220	22,716
Church services	4,421	0	4,421	2,401
Operating activities	6,046	0	6,046	3,009
Support costs	341	0	341	139
Playgroup	0	130,899	130,899	120,347
Friendship Club	0	5,995	5,995	6,645
	<u>188,533</u>	<u>139,458</u>	<u>327,991</u>	<u>316,581</u>

7. Mission Giving

	2024 £	2023 £
A C E T (Matilda Project) ***		-1,500
A Rocha International		1,000
Breast Cancer Now		242
Cheltenham Street Pastors		500
Christian Hope International ***		-500
Christian Motorcyclist Association		300
Christians Against Poverty	600	500
Church Mission Society	950	500
Disasters Emergency Committee (DEC)		857
Gloucs Action for Refugees & Asylum Seekers		800
Maggies (Cheltenham)	600	500
Mission Without Borders	1,000	2,000
NHS (Cheltenham Hospital)	623	
TIC+	600	500
	<u>4,373</u>	<u>5,699</u>
Comprising:		
Giving from unrestricted funds	3,750	5,699
Special appeals	623	0

*** some agreed payments for 2022 could not be made, and were reallocated to other causes in 2023.

8. Analysis of Total Expenditure

	Staff Costs £	Other £	Depreciation £	Total £
Activities relating directly to work of church	144,999	182,104	888	327,991
Mission and other charitable giving		4,373		4,373
Cost of fund-raising		0		0
Church management and administration		3,006	107	3,113
Development of church premises		9,749		9,749
Interest		0		0
Other costs		1,920		1,920
	<u>144,999</u>	<u>201,152</u>	<u>995</u>	<u>347,146</u>

9. Net Movement in Funds

	Unrestricted £	Restricted £	2024 £	2023 £
The net movement in funds is stated after charging:				
Depreciation	995	0	995	1,108
Independent examiner's remuneration:	1,920	0	1,920	1,920
Independent examination (estimate)	1,920	0	1,920	1,920
Adjustment relating to prior year			0	0
Parish share	110,774	0	110,774	103,527

10. Employees and Staff Costs

			2024 Number	2023 Number
In aggregate the number of full and part time persons employed during the year was:				
Charitable operations - under £10,000 per person			7	12
Charitable operations - over £10,000 per person			7	6
	Unrestricted £	Restricted £	2024 £	2023 £
Staff costs were as follows:				
Salaries and wages	44,262	100,737	144,999	142,322
Remuneration paid to PCC members, close family and business connections:				
Tim Ingold	10,409	-	10,409	8,747

11. Tangible Assets

	2024 £	2023 £
Cost		
1st January	41,541	41,541
Additions	0	0
Disposals	0	0
31st December	41,541	41,541

	2024 Number	2023 Number
Accumulated depreciation		
1st January	37,948	36,840
Charge for the year	995	1,108
Disposals	0	0
31st December	38,943	37,948
Net book value		
31st December	2,598	3,593

12. Debtors

	2024 £	2023 £
Tax recoverable from collections and covenants	14,808	2,288
Other debtors, prepayments and accrued income	4,691	8,030
	19,499	10,318

13. Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank and building society	227,714	225,702

14. Creditors

	2024 £	2023 £
<u>Amounts falling due within one year</u>		
Accruals	12,770	13,902
	12,770	13,902
<u>Amounts falling due after one year</u>		
Accruals	0	0
	12,770	13,902

15. Restricted Funds

	Balance at 1st January 2024	Income	Expenditure	Transfers	Balance at 31st Dec 2024
	£	£	£	£	£
Special Appeals	0	0	0	0	0
Miss Milne Fund	15,143	525	-2,564	0	13,104
Friendship Club	5,711	6,534	-6,080	0	6,165
Playgroup	54,949	135,014	-130,899	0	59,064
	<u>75,803</u>	<u>142,073</u>	<u>-139,543</u>	<u>0</u>	<u>78,333</u>

Income of the Miss Milne Fund is after investment gains of £283.
Income of the Playgroup Fund is after investment gains of £567.

The Special Appeals Fund is used to record collections and other income received for a named purpose.

The Miss Milne Fund comprises funds given to provide illumination of the church tower.

The Friendship Club Fund represents the activities of the Christ Church Friendship Club.

The Playgroup Fund represents the activities of the Christ Church playgroup.

16. Designated Funds

	Balance at 1st January 2024	Income	Expenditure	Transfers	Balance at 31st Dec 2024
	£	£	£	£	£
Youth Work	834	0	-315	0	519
Development (designated)	169,382	13,597	-9,983	0	172,996
	<u>170,216</u>	<u>13,597</u>	<u>-10,298</u>	<u>0</u>	<u>173,515</u>

The Youth Work Fund comprises funds set aside to provide activities for the youth of the parish.

The Development (designated) Fund comprises funds set aside to re-develop the church building.

17. Insurance

The church buildings and contents are insured for £36,400,000 (2023: £36,400,000.)

18. Investments - Quoted

	2024 £	2023 £
Market value at 1st January	61,950	57,395
Additions		
Disposals and maturing investments	0	0
Dividends reinvested	1,616	1,317
Gains and losses on investments	1,889	3,237
Market value at 31st December	65,455	61,950

2024 <u>Holding</u>	<u>Description</u>	2024 <u>Market Price</u> p	2024 <u>Market Value</u> £	2023 <u>Market Value</u> £
CCLA Investment Management:				
Miss Milne Trust Fund (restricted)				
6,584.13	Church of England Fixed Interest Securities	149.12	9,818	21,682
			9,818	21,682
Christ Church Playgroup Fund (restricted)				
13,168.26	Church of England Fixed Interest Securities	149.12	19,637	18,586
			19,637	18,586
General Fund (unrestricted)				
24,141.82	Church of England Fixed Interest Securities	149.12	36,000	21,682
			36,000	21,682
Total Investment Value			65,455	61,950

APPENDIX 1: CHRIST CHURCH PLAYGROUP

THIS APPENDIX IS FOR INFORMATION ONLY AND DOES NOT FORM PART OF THE STATUTORY ACCOUNTS

Income	2024 £	2023 £	Expenditure	2024 £	2023 £
Nursery Funding	112,339	87,484	Staff	103,690	102,348
Fees (non Funding net)	19,982	24,143	Courses	255	543
Fundraising	305	48	Premises	19,600	8,400
Donations	0	0	Subscriptions PATA	402	160
Outings	374	325.00	Insurance	454	440
Investment Income	1,447	1,098	Refreshments	1,405	1,024
Gains/(Losses) on investments	567	971	Consumables	1,504	1,155
Other Income	0	3,602	Equipment (permanent)	718	3,146
			Fundraising Costs		
			Administration	808	1,002
			Other activities and outings	2,062	2,129
Total Income	135,014	117,671	Total Expenditure	130,898	120,347
			Excess/(Shortfall) of Income over Expenditure	4,116	-2,676

	2024 £	2023 £
Fund Brought Forward	54,949	57,625
Excess/(Shortfall) of Income over Expenditure	4,116	-2,676
Net Transfers into Fund	0	0
Fund Carried Forward	59,065	54,949

APPENDIX 2: CHRIST CHURCH FRIENDSHIP CLUB

THIS APPENDIX IS FOR INFORMATION ONLY AND DOES NOT FORM PART OF THE STATUTORY ACCOUNTS

Income	2024	2023	Expenditure	2024	2023
	£	£		£	£
Charges for lunch	3,297	4,372	Catering	2,161	2,817
Fitness class	890	218	Exercise class	1,040	350
Sales tables	331	306	Payments to speakers	754	538
Coffee	201	0	Premises costs	1,200	1,400
Outings (receipts)	982	198	Outings (payments)	274	744
Craft Club receipts	370	375	Capital costs (equipment)	0	194
Investment Income	156	102	Donations to charity	208	201
Other Income	15	817	Craft Club costs	260	284
Donations	292	225	Bank charges	85	107
			Other Expenditure	98	117
Total Income	6,534	6,613	Total Expenditure	6,080	6,752
			Excess/(Shortfall) of Income over Expenditure	454	-139

	2024	2023
	£	£
Fund Brought Forward	5,711	5,850
Excess/(Shortfall) of Income over Expenditure	454	-139
Net Transfers into Fund	0	0
Fund Carried Forward	6,165	5,711

CONTACT DETAILS

Parish Office (open 9am-2pm Mon-Fri):

Malvern Road,
Cheltenham,
GL50 2JH
01242 578163

office@christchurchcheltenham.com

Vicar (day off Saturday):

Rev Simon Heron,
Christ Church Vicarage,
Malvern Road,
Cheltenham
GL50 2NU
01242 515983

vicar@christchurchcheltenham.com

Churchwardens:

Mrs Susan Jenner

churchwarden@christchurchcheltenham.com

Mr Philip Whitefield

treasurer@christchurchcheltenham.com

Treasurer:

Mr Philip Whitefield

treasurer@christchurchcheltenham.com

Banks:

Lloyds Bank, Bexleyheath
HSBC, Cheltenham

Independent Examiner:

Ruth Herbert FCCA
Wenn Townsend, Chartered Accountants
Gosditch House,
5 Gosditch Street,
Cirencester,
GL7 2AG

Accounts



CHRIST CHURCH
CHELTENHAM

**Annual Report and Financial Statements
of the Parochial Church Council**

for the year ended

31 December 2023

“Be thou my vision, O Lord of my heart.”

Songs of Fellowship, Hymn 42

Contents

ANNUAL REPORT ON THE YEAR 2023	1
VICAR'S REPORT.....	5
STATEMENT OF TRUSTEES' RESPONSIBILITIES.....	6
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES.....	7
STATEMENT OF FINANCIAL ACTIVITIES	8
BALANCE SHEET	9
NOTES TO THE FINANCIAL STATEMENTS.....	10
APPENDIX 1: CHRIST CHURCH PLAYGROUP	17
APPENDIX 2: CHRIST CHURCH FRIENDSHIP CLUB	18
CONTACT DETAILS	19

ANNUAL REPORT ON THE YEAR 2023

Aims and Purposes

Christ Church PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelical, social and ecumenical. It also has responsibility for the maintenance of the parish church and its ancillary buildings.

Objectives and Activities

Every Anglican parish church is by definition a charity. This charity exists to take the good news of Jesus Christ to the communities of Christ Church Cheltenham. The church is called to make disciples of Jesus, connecting them with God, being community together and showing compassion to others.

Achievements and Performance

There were 197 members on the updated Electoral Roll presented at the APCM in 2023 (2022: 202). During 2023 we had 142 Easter communicants (2022: 285) and 333 Christmas communicants (2022: 160).

Financial Review

The accounts for the year show that during 2023 there was a deficit of income minus expenditure, after gains and losses of £23,361 (2022: deficit of £34,458).

The PCC funds consist of unrestricted funds, including general funds and designated funds, and restricted funds. Designated funds are monies set aside for a particular purpose by the PCC, a decision which they can reverse. The use of restricted funds has been prescribed by the donor and is irreversible.

During the year the designated funds were:

Youth Work	To support the provision of youth and children's work at Christ Church.
Development (Des) Fund	To provide for repairs, development and re-decoration of the church buildings.

The Fabric designated fund was not used in the year and has been closed.

The restricted funds were:

Special Appeals	To support missions and charities.
Miss Milne Fund	To provide for lighting the church tower.
Friendship Club	To provide a mid-week meal and social activities for its members.
Playgroup	To provide a pre-school play group facility in the church halls.

The restricted Development Fund has not been used in the year and has been closed.

Reserves Policy

Unrestricted reserves are held to help manage short term adverse fluctuations in income or expenditure.

The PCC has a policy of aiming to hold available cash reserves, i.e excluding those backed by tangible assets or which are designated or restricted, in the range from £25,000 to £75,000.

Available cash reserves at 31 December 2023 were £38,049, which is below the midpoint of the range of the PCC policy (2022: £45,279).

Structure, Governance and Management

The PCC is supported by the following structure of committees, each of which reports into the PCC.

Standing Committee

Membership: Incumbent, Lay Vice Chair, Churchwardens, Treasurer, Secretary. PCC may appoint other members to the Standing Committee as it sees fit.

40% of the members must be present for any business to be transacted.

Remit: Assist the chair of the PCC in setting the agenda for PCC meetings, oversee the practical application of PCC decisions.

Finance Committee

Membership: Incumbent, Lay Vice Chair, Churchwardens, Treasurer, Secretary. PCC may appoint other members to the Finance Committee as it sees fit.

40% of the members must be present for any business to be transacted.

Remit: Assist the Treasurer in developing the annual budget, monitor financial performance and risks.

Fabric Committee

Membership: One Churchwarden, 3 PCC members. Other members may be co-opted as the committee sees fit.

Remit: Assist the churchwardens in ensuring the care of the goods, fabric and ornaments of the church, church grounds and other church property. Ensure compliance with all appropriate Health & Safety legislation.

Worship & Ministry Committee

Membership: Incumbent, 3 PCC members. Other members may be co-opted as the committee sees fit.

Remit: Consider the provision of services of Worship at Christ Church, encourage the prayer life of the church and lead and encourage the creation and growth of small groups.

Youth & Children's Committee

Membership: 3 PCC members, other members may be co-opted as the committee sees fit.

Remit: To work on behalf of all the youth & children of Christ Church to assist them in taking a full and active role in the life of the church, ensure that groups for children & youth are staffed by DBS checked adults, formulate additional ways to reach out to youth & children & their families in the parish. This may be done in conjunction with the Evangelism committee.

Environmental Committee

Membership: Membership: 3 PCC members, other members may be co-opted as the committee sees fit.

Remit: Consider ways in which the church can reduce it's environmental impact. Recommend initiatives to encourage Christ Church to be carbon neutral.

Administrative Information:

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC are, and are referred to elsewhere in this report as, the trustees.

During the year the following served as members of the PCC:

Vicar:	Rev Simon Heron
Curate:	Rev Eddie Carmichael
Wardens:	Christopher Orwin-Henderson (resigned 2023) Susan Jenner (appointed 2023) Philip Whitefield
Treasurer:	Philip Whitefield
Secretary:	Susan West
Deanery Synod representatives:	Ian Kirkwood Hilary Martin (appointed 2023)
Diocesan Synod representatives:	William Donaldson (resigned 2023)
Reader representative:	vacant
Co-opted Members:	Tim Ingold (Director of Music) Rebecca Waite (Chair Environment Committee) Amanda Whitefield (Safeguarding officer)
Elected Members:	
Retired in 2023	Jennie Crow Wendy Williams
Retiring in 2024	Baldwin Terera Nanu Afua Pierre Nicky Read Sian Green
Retiring in 2025	Pat Hopkins Gilly Jenkins Brian Jenner Martyn Young
Retiring in 2026	Richard Hayman Martin Osborne Susan West

Signed on behalf of the trustees

Rev Simon Heron

8 February 2024

VICAR'S REPORT

I'm pleased to present Christ Church Cheltenham's annual report for the year ending December 31st, 2023. This short report highlights the dedication of our parishioners, staff, and volunteers who contributed to our mission of spreading the good news of Jesus Christ, and encouraging all who engage with Christ Church to 'Get connected, be community, and show compassion.'

Although all our Sunday services are now in person, we continue to provide a live stream most Sundays, understanding how valuable it has become to a number of people. We have seen many new faces at Christ Church in 2023 and we are beginning to see encouraging signs of growth.

Among so many other wonderful ongoing activities and events, two that have begun in 2023 are proving that when members of Christ Church take the lead in areas they are passionate about, we can see exciting signs that God is at work. The weekly 'Friendship Cafe' on Friday mornings has seen a constant stream of visitors for freely available coffee and refreshments, and the Youth Connect twice monthly group for school years 7-11 has seen a small but growing number of young people come for table tennis, table football, board games and refreshments, as well as ten-pin bowling and cooking round a fire.

Looking ahead, we're excited about upcoming opportunities and remain committed to adapting and innovating in our mission. We express gratitude to our staff, volunteers, and parishioners for their hard work, proud to be part of this remarkable community.

In Christ,

Rev Simon Heron
February 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Rev Simon Heron

8 February 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Parochial Church Council of Christ Church, Cheltenham for the year ended 31 December 2023 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Ruth Herbert FCCA
Wenn Townsend, Chartered Accountants
Gosditch House,
5 Gosditch Street,
Cirencester, GL7 2AG

February 2024

STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	Note	£	£	£	£
Income and endowments from:					
Collections, donations and gifts	2	119,073	0	119,073	110,175
Legacies		0	0	0	26,500
Investment income	3	4,136	1,592	5,728	1,832
Income from operating activities	4	44,953	122,113	167,066	158,396
Other voluntary incoming resources	5	11,128	0	11,128	2,648
Total income		<u>179,290</u>	<u>123,705</u>	<u>302,995</u>	<u>299,551</u>
Expenditure on:					
Activities relating directly to the work of the church	6	187,074	129,507	316,581	291,732
Mission and other charitable giving	7	5,699	0	5,699	13,746
Cost of fund-raising		0	0	0	0
Church management and administration		5,286	107	5,393	7,754
Development of church premises		0	0	0	9,714
Interest		0	0	0	0
Other costs		1,920	0	1,920	1,728
Total expenditure	8	<u>199,979</u>	<u>129,614</u>	<u>329,593</u>	<u>324,674</u>
Gains and losses on investments		1,133	2,104	3,237	-9,335
Net Income before transfers		<u>-19,556</u>	<u>-3,805</u>	<u>-23,361</u>	<u>-34,458</u>
Transfers between funds		0	0	0	0
Net movement in funds	9	<u>-19,556</u>	<u>-3,805</u>	<u>-23,361</u>	<u>-34,458</u>
Fund balances brought forward at 1 January		231,414	79,608	311,022	345,480
Fund balances as at 31 December		<u>211,858</u>	<u>75,803</u>	<u>287,661</u>	<u>311,022</u>

The notes on pages 10 to 16 form part of these financial statements.

BALANCE SHEET

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	11		3,593		4,701
Investments	18		61,950		57,395
			<u>65,543</u>		<u>62,096</u>
Current Assets					
Debtors	12	10,318		12,018	
Cash at bank and in hand	13	225,702		249,443	
		<u>236,020</u>		<u>261,461</u>	
Creditors: Amounts falling due within one year	14	13,902		12,535	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>222,118</u>		<u>248,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			287,661		311,022
Creditors: Amounts falling due after one year	14		0		0
			<u>0</u>		<u>0</u>
NET ASSETS			<u><u>287,661</u></u>		<u><u>311,022</u></u>
FUNDS					
Restricted funds	15		75,803		79,608
Unrestricted funds					
General funds			41,642		49,980
Designated funds	16		170,216		181,434
			<u>287,661</u>		<u>311,022</u>

Approved by the trustees and signed on their behalf by:

Rev Simon Heron

8 February 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)).

The Parochial Church Council of Christ Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the executive committee in furtherance of the general charitable objectives.

Restricted funds are amounts donated that have their use specified for a particular purpose by the donor.

Designated funds are amounts that have been set aside at the discretion of the executive committee.

Income

Incoming resources represent the total income receivable during the year comprising grants, donations and gifts, rent, merchandise and publications, investment income and gifts in kind.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services and other activities together with their associated support costs
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Depreciation

Depreciation is calculated to write off the cost of fixed assets over the estimated useful life of 5 years (3 years for computer equipment) at 20% (33.3% for computer equipment) per annum.

2. Collections, Donations and Gifts

	Unrestricted £	Restricted £	2023 £	2022 £
Collections and covenants	108,100	0	108,100	98,529
Donations	78	0	78	3,067
Other	0	0	0	0
Income tax recoverable	10,895	0	10,895	8,579
	<u>119,073</u>	<u>0</u>	<u>119,073</u>	<u>110,175</u>

3. Investment Income

	Unrestricted £	Restricted £	2023 £	2022 £
Interest and dividends	<u>4,136</u>	<u>1,592</u>	<u>5,728</u>	<u>1,832</u>

4. Income from Operating Activities

	Unrestricted £	Restricted £	2023 £	2022 £
Activities to further PCC objectives	747	0	747	428
Hall letting	40,413	0	40,413	33,014
PCC fees	3,793	0	3,793	4,430
Books, magazines and other sales	0	0	0	256
Playgroup	0	115,602	115,602	114,302
Friendship Club	0	6,511	6,511	5,966
	<u>44,953</u>	<u>122,113</u>	<u>167,066</u>	<u>158,396</u>

5. Other Voluntary Incoming Resources

	Unrestricted £	Restricted £	2023 £	2022 £
Fund-raising events	0	0	0	161
Other donations and grants	11,128	0	11,128	2,487
	<u>11,128</u>	<u>0</u>	<u>11,128</u>	<u>2,648</u>

6. Activities Relating Directly to the Work of the Church

	Unrestricted £	Restricted £	2023 £	2022 £
Parish share	103,527	0	103,527	103,527
Clergy expenses, salaries and wages	41,459	0	41,459	32,737
Church and halls running costs	13,823	2,515	16,338	20,082
Church, churchyard and halls maintenance	22,716	0	22,716	12,182
Church services	2,401	0	2,401	2,735
Operating activities	3,009	0	3,009	2,476
Support costs	139	0	139	0
Playgroup	0	120,347	120,347	111,079
Friendship Club	0	6,645	6,645	6,914
	<u>187,074</u>	<u>129,507</u>	<u>316,581</u>	<u>291,732</u>

7. Mission Giving

	2023 £	2022 £
A C E T (Matilda Project) ***	-1,500	1,500
A Rocha International	1,000	
Bible Society		500
Breast Cancer Now	242	
Cheltenham Street Pastors	500	500
Christian Aid		396
Christian Hope International ***	-500	500
Christian Motorcyclist Association	300	200
Christians Against Poverty	500	500
Church Mission Society	500	500
Disasters Emergency Committee (DEC)	857	700
Gloucs Action for Refugees & Asylum Seekers	800	500
Maggies (Cheltenham)	500	
Mission Without Borders	2,000	6,650
The Rock		300
TIC+	500	
Ukrainian Refugees		500
United Christian Broadcasters		500
	<u>5,699</u>	<u>13,746</u>
Comprising:		
Giving from unrestricted funds	5,699	11,603
Special appeals	0	2,143

*** some agreed payments for 2022 could not be made, and were reallocated to other causes in 2023.

8. Analysis of Total Expenditure

	Staff Costs £	Other £	Depreciation £	Total £
Activities relating directly to work of church	142,322	173,371	888	316,581
Mission and other charitable giving		5,699		5,699
Cost of fund-raising		0		0
Church management and administration		5,173	220	5,393
Development of church premises		0		0
Interest		0		0
Other costs		1,920		1,920
	<u>142,322</u>	<u>186,163</u>	<u>1,108</u>	<u>329,593</u>

9. Net Movement in Funds

	Unrestricted £	Restricted £	2023 £	2022 £
The net movement in funds is stated after charging:				
Depreciation	1,108	0	1,108	1,535
Independent examiner's remuneration:	1,920	0	1,920	1,728
Independent examination (estimate)	1,920	0	1,920	1,680
Adjustment relating to prior year			0	48
Parish share	103,527	0	103,527	103,527

10. Employees and Staff Costs

	Unrestricted £	Restricted £	2023 Number	2022 Number
In aggregate the number of full and part time persons employed during the year was:				
Charitable operations - under £10,000 per person			12	10
Charitable operations - over £10,000 per person			6	6
Staff costs were as follows:				
Salaries and wages	<u>40,550</u>	<u>101,772</u>	<u>142,322</u>	<u>124,723</u>
Remuneration paid to PCC members, close family and business connections:				
Tim Ingold	8,747	-	8,747	7,635

11. Tangible Assets

	2023 £	2022 £
Cost		
1st January	41,541	39,133
Additions	0	5,014
Disposals	0	-2,606
31st December	<u>41,541</u>	<u>41,541</u>
Accumulated depreciation		
1st January	36,840	37,911
Charge for the year	1,108	1,535
Disposals	0	-2,606
31st December	<u>37,948</u>	<u>36,840</u>
Net book value		
31st December	<u><u>3,593</u></u>	<u><u>4,701</u></u>

12. Debtors

	2023 £	2022 £
Tax recoverable from collections and covenants	2,288	5,039
Other debtors, prepayments and accrued income	8,030	6,979
	<u>10,318</u>	<u>12,018</u>

13. Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank and building society	<u>225,702</u>	<u>249,443</u>

14. Creditors

	2023 £	2022 £
<u>Amounts falling due within one year</u>		
Accruals	13,902	12,535
	<u>13,902</u>	<u>12,535</u>
<u>Amounts falling due after one year</u>		
Accruals	0	0
	<u>13,902</u>	<u>12,535</u>

15. Restricted Funds

	Balance at 1st January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31st Dec 2023 £
Special Appeals	0	0	0	0	0
Miss Milne Fund	16,133	1,525	-2,515	0	15,143
Friendship Club	5,850	6,613	-6,752	0	5,711
Playgroup	<u>57,625</u>	<u>117,671</u>	<u>-120,347</u>	<u>0</u>	<u>54,949</u>
	<u>79,608</u>	<u>125,809</u>	<u>-129,614</u>	<u>0</u>	<u>75,803</u>

Income of the Miss Milne Fund is after investment gains of £1,133.
Income of the Playgroup Fund is after investment gains of £971.

The Special Appeals Fund is used to record collections and other income received for a named purpose.

The Miss Milne Fund comprises funds given to provide illumination of the church tower.

The Friendship Club Fund represents the activities of the Christ Church Friendship Club.

The Playgroup Fund represents the activities of the Christ Church playgroup.

16. Designated Funds

	Balance at 1st January 2023	Income	Expenditure	Transfers	Balance at 31st Dec 2023
	£	£	£	£	£
Youth Work	973	0	-139	0	834
Development (designated)	180,461	0	-11,079	0	169,382
	<u>181,434</u>	<u>0</u>	<u>-11,218</u>	<u>0</u>	<u>170,216</u>

The Youth Work Fund comprises funds set aside to provide activities for the youth of the parish.

The Development (designated) Fund comprises funds set aside to re-develop the church building.

17. Insurance

The church buildings and contents are insured for £36,400,000 (2022: £35,830,000.)

18. Investments - Quoted

	2023 £	2022 £
Market value at 1st January	57,395	65,110
Additions		
Disposals and maturing investments	0	0
Dividends reinvested	1,317	1,782
Gains and losses on investments	3,237	-9,497
Market value at 31st December	<u>61,950</u>	<u>57,395</u>

2023 Holding	Description	2023 Market Price p	2023 Market Value £	2022 Market Value £
CCLA Investment Management:				
Miss Milne Trust Fund (restricted)				
14,979.27	Church of England Fixed Interest Securities	144.75	21,682	20,088
			<u>21,682</u>	<u>20,088</u>
Christ Church Playgroup Fund (restricted)				
12,839.37	Church of England Fixed Interest Securities	144.75	18,586	17,219
			<u>18,586</u>	<u>17,219</u>
General Fund (unrestricted)				
14,979.27	Church of England Fixed Interest Securities	144.75	21,682	20,088
			<u>21,682</u>	<u>20,088</u>
Total Investment Value			<u>61,950</u>	<u>57,395</u>

APPENDIX 1: CHRIST CHURCH PLAYGROUP

THIS APPENDIX IS FOR INFORMATION ONLY AND DOES NOT FORM PART OF THE STATUTORY ACCOUNTS

Income	2023	2022	Expenditure	2023	2022
	£	£		£	£
Nursery Funding	87,484	91,572	Staff	102,348	93,733
Fees (non Funding net)	24,143	18,643	Courses	543	260
Fundraising	48	85	Premises	8,400	8,355
Donations	0	0	Subscriptions PATA	160	105
Outings	325	623.00	Insurance	440	404
Investment Income	1,098	486	Refreshments	1,024	765
Gains/(Losses) on investments	971	-2,801	Consumables	1,155	1,312
Other Income	3,602	3,379	Equipment (permanent)	3,146	2,920
			Fundraising Costs		
			Administration	1,002	1,177
			Other activities and outings	2,129	2,048
Total Income	117,671	111,987	Total Expenditure	120,347	111,079
			Excess/(Shortfall) of Income over Expenditure	-2,676	908

	2023	2022
	£	£
Fund Brought Forward	57,625	56,717
Excess/(Shortfall) of Income over Expenditure	-2,676	908
Net Transfers into Fund	0	0
Fund Carried Forward	54,949	57,625

APPENDIX 2: CHRIST CHURCH FRIENDSHIP CLUB

THIS APPENDIX IS FOR INFORMATION ONLY AND DOES NOT FORM PART OF THE STATUTORY ACCOUNTS

Income	2023	2022	Expenditure	2023	2022
	£	£		£	£
Charges for lunch	4,372	3,834	Catering	2,817	2,157
Fitness class	218	522	Exercise class	350	570
Sales tables	306	251	Payments to speakers	538	691
Coffee	0	36	Premises costs	1,400	1,000
Outings (receipts)	198	34	Outings (payments)	744	286
Craft Club receipts	375		Capital costs (equipment)	194	1,534
Investment Income	102	0	Donations to charity	201	400
			Craft Club costs	284	
Other Income	817	470	Bank charges	107	121
Donations	225	819	Other Expenditure	117	276
Total Income	6,613	5,966	Total Expenditure	6,752	7,035
			Excess/(Shortfall) of Income over Expenditure	-139	-1,069

	2023	2022
	£	£
Fund Brought Forward	5,850	6,919
Excess/(Shortfall) of Income over Expenditure	-139	-1,069
Net Transfers into Fund	0	0
Fund Carried Forward	5,711	5,850

CONTACT DETAILS

Parish Office (open 9am-2pm Mon-Fri):

Malvern Road,
Cheltenham,
GL50 2JH
01242 578163
office@christchurchcheltenham.com

Vicar (day off Saturday):

Rev Simon Heron,
Christ Church Vicarage,
Malvern Road,
Cheltenham
GL50 2NU
01242 515983
vicar@christchurchcheltenham.com

Churchwardens:

Mrs Susan Jenner
suzi7jenni@gmail.com
Mr Philip Whitefield
treasurer@christchurchcheltenham.com

Treasurer:

Mr Philip Whitefield
treasurer@christchurchcheltenham.com

Banks:

Lloyds Bank, Bexleyheath
HSBC, Cheltenham

Independent Examiner:

Ruth Herbert FCCA
Wenn Townsend, Chartered Accountants
Gosditch House,
5 Gosditch Street,
Cirencester,
GL7 2AG

Accounts

Christ Church Cheltenham

**Annual Report and Financial Statements
Of the Parochial Church Council**

**For the year ended
31 December 2022**

ANNUAL REPORT ON THE YEAR 2022

Aims and Purposes

Christ Church PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelical, social and ecumenical. It also has responsibility for the maintenance of the parish church and its ancillary buildings.

Objectives and Activities

Every Anglican parish church is by definition a charity. This charity exists to take the good news of Jesus Christ to the communities of Christ Church Cheltenham. The church is called to make disciples of Jesus, connecting them with God, being community together and showing compassion to others.

Achievements and Performance

There were 202 members on the updated Electoral Roll presented at the APCM in 2022 (2021: 199). During 2022 we had 285 Easter communicants (2021: 140) and 160 Christmas communicants (2021: 180).

Financial Review

The accounts for the year show that during 2022 there was a deficit of income minus expenditure, after gains and losses of £34,458 (2021: surplus of £126,264).

The PCC funds consist of unrestricted funds, including general funds and designated funds, and restricted funds. Designated funds are monies set aside for a particular purpose by the PCC, a decision which they can reverse. The use of restricted funds has been prescribed by the donor and is irreversible.

During the year the designated funds were:

Fabric Fund (no balances or transactions during the year)	To provide for the maintenance of the church buildings.
Youth Work	To support the provision of youth and children's work at Christ Church.

Development (Des) Fund	To provide for repairs, development and re-decoration of the church buildings.
------------------------	--

The restricted funds were:

Special Appeals	To support missions and charities.
Miss Milne Fund	To provide for lighting the church tower.
Development (Rest) Fund (no balances or transactions during the year)	To provide for repairs, development and re-decoration of the church buildings.
Friendship Club	To provide a mid-week meal and social activities for its members.
Playgroup	To provide a pre-school play group facility in the church halls.

Reserves Policy

Unrestricted reserves are held to help manage short term adverse fluctuations in income or expenditure.

The PCC has a policy of aiming to hold available cash reserves, i.e. excluding those backed by tangible assets or which are designated or restricted, in the range from £25,000 to £75,000.

Available cash reserves at 31 December 2022 were £45,279, which is slightly below the midpoint of the range of the PCC policy (2021: £75,123).

Structure, Governance and Management

The PCC is supported by the following structure of committees, each of which reports into the PCC.

Standing Committee

Membership: Incumbent, Lay Vice Chair, Churchwardens, Treasurer, Secretary. PCC may appoint other members to the Standing Committee as it sees fit.

40% of the members must be present for any business to be transacted.
 Remit: Assist the chair of the PCC in setting the agenda for PCC meetings, oversee the practical application of PCC decisions.

Finance Committee

Membership: Incumbent, Lay Vice Chair, Churchwardens, Treasurer, Secretary. PCC may appoint other members to the Standing Committee as it sees fit.

40% of the members must be present for any business to be transacted.

Remit: Assist the Treasurer in developing the annual budget, monitor financial performance and risks.

Fabric Committee

Membership: One Churchwarden, 3 PCC members. Other members may be co-opted as the committee sees fit.

Remit: Assist the churchwardens in ensuring the care of the goods, fabric and ornaments of the church, church grounds and other church property. Ensure compliance with all appropriate Health & Safety legislation.

Worship & Ministry Committee

Membership: Incumbent, 3 PCC members. Other members may be co-opted as the committee sees fit.

Remit: Consider the provision of services of Worship at Christ Church, encourage the prayer life of the church and lead and encourage the creation and growth of small groups.

Evangelism Committee

Membership: 3 PCC members. Other members may be co-opted as the committee sees fit.

Remit: Identify the places where God is working and recommend ways in which Christ's ministry can be exercised in our church and community by all the members of Christ Church. Lead and encourage the creation and growth of regular evangelistic opportunities, organise and deliver nurture and evangelistic courses (such as Alpha or Emmaus), as well as training events and courses in the area of outreach.

Youth & Children's Committee *(did not meet during the year)*

Membership: 3 PCC members, other members may be co-opted as the committee sees fit.

Remit: To work on behalf of all the youth & children of Christ Church to assist them in taking a full and active role in the life of the church, ensure that groups for children & youth are staffed by DBS checked adults, formulate additional ways to reach out to youth & children & their families in the parish. This may be done in conjunction with the Evangelism committee.

Environmental Committee

Membership: Membership: 3 PCC members, other members may be co-opted as the committee sees fit.

Remit: Consider ways in which the church can reduce its environmental impact. Recommend initiatives to encourage Christ Church to be carbon neutral.

Administrative Information:

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC are, and are referred to elsewhere in this report as, the trustees.

During the year the following served as members of the PCC:

Vicar:	Rev Simon Heron
Curate:	Rev Eddie Carmichael (appointed 2021)
Wardens:	Barbara Lucas (retired 2022) Christopher Orwin-Henderson Philip Whitefield (appointed 2022)
Treasurer:	Philip Whitefield
Secretary:	Susan West
Deanery Synod representatives:	Ian Kirkwood (retiring 2023) Shirley Collins (resigned 2022)
Diocesan Synod representatives:	William Donaldson (retiring 2024)
Reader representative:	Amanda Thiselton (appointed 2022 resigned 2022)
Co-opted Members:	Tim Ingold (Director of Music) Rebecca Waite (Chair Environment Committee) Amanda Whitefield (Safeguarding officer)
Elected Members:	
Retired in 2022	Gail McHardie-Jones Sue Jenner Stephen Thiselton Tony White
Retiring in 2023	Jennie Crow Wendy Williams
Retiring in 2024	Baldwin Terera Nanu Afua Pierre Nicky Read Sian Green (appointed 2022)

Retiring in 2025	Pat Hopkins (appointed 2022) Gilly Jenkins (appointed 2022) Brian Jenner (appointed 2022) Martyn Young (appointed 2022)
------------------	--

Signed on behalf of the trustees

3 April 2023

Rev Simon Heron

VICAR'S REPORT

It is my great pleasure to present to you the annual report of Christ Church Cheltenham for the year ending December 31st, 2022. This report is a reflection of the hard work and dedication of our parishioners, staff, and volunteers who have contributed to our mission of bringing the love of Christ to our community.

As we reflect on the past year, we are grateful for the many blessings we have received, despite the ongoing challenges of the pandemic. We have continued to adapt and innovate in order to continue to serve our community, and we are pleased of what we have accomplished.

Our worship services have been a source of comfort and strength for many throughout the pandemic. We have continued to hold in-person services, while also offering online services for those who are unable to attend in person. We have also expanded our outreach efforts to serve those who are most in need, providing food and other essential items including fresh food from the Christ Church pantry to those in our community who are struggling.

In addition to our regular worship services, we have also offered a variety of events throughout the year to engage our church community, as well as those who we serve. Lego club regularly sees more than twenty families meet to on Friday afternoons in term time, building relationships and providing a meeting place for families. Craft Club - the offshoot of our hugely appreciated Friendship Club, continues to grow. Using the baptistry at the back of our worship space works especially well and continues our aim to see our church building used more effectively.

Although we do have a deficit for this year, financially, we are in a stable position thanks to the generosity of our parishioners and supporters. We are grateful for the ongoing support of so many generous individuals which allows us to continue our important work.

Looking ahead, we are excited about the possibilities for the coming year. We acknowledge the ongoing challenge of looking after an historic building, but we are determined that we will continue to adapt and innovate as we work to bring the love of Christ to our community. We are committed to serving those who are most in need, and we will continue to expand our outreach efforts to meet the changing needs of our community.

Finally, I would like to express my gratitude to our staff, volunteers, and parishioners for their hard work and dedication throughout the year. It is through your efforts that we are able to accomplish our mission of bringing the love of Christ to our community. I am proud to be a part of this wonderful community, and I look forward to what we will accomplish together in the coming year.

In Christ,

Rev Simon Heron
March 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Income and endowments from:					
Collections, donations and gifts	2	110,025	150	110,175	126,685
Legacies		26,500	0	26,500	137,000
Investment income	3	779	1,053	1,832	17,295
Income from operating activities	4	38,128	120,258	158,386	126,277
Other voluntary incoming resources	5	2,648	0	2,648	6,651
Total income		178,080	121,471	299,551	413,908
Expenditure on:					
Activities relating directly to the work of the church	6	171,332	120,400	291,732	268,746
Mission and other charitable giving	7	11,803	2,143	13,746	7,670
Cost of fund-raising		0	0	0	0
Church management and administration		7,754		7,754	4,524
Development of church premises		9,053	661	9,714	1,086
Interest		0	0	0	0
Other costs		1,728	0	1,728	1,710
Total expenditure	8	201,470	123,204	324,674	283,736
Gains and losses on investments		-3,267	-6,068	-9,335	-3,909
Net income before transfers		-26,657	-7,801	-34,458	126,263
Transfers between funds		-2,533	2,533	0	0
Net movement in funds	9	-29,190	-5,268	-34,458	126,263
Fund balances brought forward at 1 January 2022		260,604	84,876	345,480	219,217
Fund balances as at 31 December 2022		231,414	79,608	311,022	345,480

The notes on pages 11 to 18 form part of these financial statements.

BALANCE SHEET

	Note	2022	2021
		£	£
Fixed Assets			
Tangible assets	11	4,701	1,222
Investments	18	57,395	65,110
		<u>62,096</u>	<u>66,332</u>
Current Assets			
Debtors	12	12,018	146,303
Cash at bank and in hand	13	249,443	138,772
		<u>261,461</u>	<u>285,075</u>
Creditors: Amounts falling due within one year	14	12,535	5,927
NET CURRENT ASSETS		<u>248,926</u>	<u>279,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>311,022</u>	<u>345,480</u>
Creditors: Amounts falling due after one year	14	0	0
NET ASSETS		<u>311,022</u>	<u>345,480</u>
FUNDS			
Restricted funds	15	79,608	84,876
Unrestricted funds		49,980	76,331
General funds		181,434	184,273
Designated funds	16	<u>311,022</u>	<u>345,480</u>

Approved by the trustees and signed on their behalf by:



Rev Simon Heron

3 April 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Rev Simon Heron

3 April 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Parochial Church Council of Christ Church, Cheltenham for the year ended 31 December 2022 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

Ruth Herbert FCCA

5 April 2023

Accounts

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

March 2022

Rev Simon Heron

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Parochial Church Council of Christ Church, Cheltenham for the year ended 31 December 2021 which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Ruth Herbert FCCA

March 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Collections, donations and gifts	2	125,815	870	126,685	133,325
Legacies		137,000	0	137,000	22,000
Investment income	3	14,536	2,759	17,295	2,438
Income from operating activities	4	22,790	103,487	126,277	114,449
Other voluntary incoming resources	5	6,651	0	6,651	15,855
Total income		<u>306,792</u>	<u>107,116</u>	<u>413,908</u>	<u>288,067</u>
Expenditure on:					
Activities relating directly to the work of the church	6	159,225	109,521	268,746	253,326
Mission and other charitable giving	7	6,667	1,003	7,670	9,549
Cost of fund-raising		0	0	0	0
Church management and administration		4,524		4,524	7,350
Development of church premises		1,086	0	1,086	-9,471
Interest		0		0	0
Other costs		1,710	0	1,710	1,696
Total expenditure	8	<u>173,212</u>	<u>110,524</u>	<u>283,736</u>	<u>262,450</u>
Gains and losses on investments		-1,368	-2,541	-3,909	2,225
Net Income before transfers		<u>132,212</u>	<u>-5,949</u>	<u>126,263</u>	<u>27,842</u>
Transfers between funds		0	0	0	0
Net movement in funds	9	<u>132,212</u>	<u>-5,949</u>	<u>126,263</u>	<u>27,842</u>
Fund balances brought forward at 1 January 2021		128,392	90,825	219,217	191,375
Fund balances as at 31 December 2021		<u>260,604</u>	<u>84,876</u>	<u>345,480</u>	<u>219,217</u>

The notes on pages 12 to 19 form part of these financial statements.

BALANCE SHEET

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	11		1,222		2,362
Investments	18		65,110		67,237
			<u>66,332</u>		<u>69,599</u>
Current Assets					
Debtors	12	146,303		10,702	
Cash at bank and in hand	13	138,772		142,941	
		<u>285,075</u>		<u>153,643</u>	
Creditors: Amounts falling due within one year	14	5,927		4,025	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>279,148</u>		<u>149,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>345,480</u>		<u>219,217</u>
Creditors: Amounts falling due after one year	14		0		0
NET ASSETS			<u><u>345,480</u></u>		<u><u>219,217</u></u>
FUNDS					
Restricted funds	15		84,876		90,825
Unrestricted funds					
General funds			76,331		59,928
Designated funds	16		184,273		68,464
			<u>345,480</u>		<u>219,217</u>

Approved by the trustees and signed on their behalf by:

Rev Simon Heron

March 2022

Accounts

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, CHELTENHAM
For the year ended 31 December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Rev Simon Heron

15 March 2021

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, CHELTENHAM
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the Parochial Church Council of Christ Church, Cheltenham for the year ended 31 December 2020 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act) .

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Ruth Herbert FCCA
Wenn Townsend
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Date: March 2021

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, CHELTENHAM
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019	
Note	£	£	£	£	
Income and endowments from:					
Collections, donations and gifts	2	131,030	2,295	133,325	148,567
Legacies		22,000	0	22,000	5,425
Investment income	3	945	1,493	2,438	3,049
Income from operating activities	4	18,262	96,187	114,449	140,500
Other voluntary incoming resources	5	15,781	74	15,855	9,921
Total income		<u>188,018</u>	<u>100,049</u>	<u>288,067</u>	<u>307,462</u>
Expenditure on:					
Activities relating directly to the work of the church	6	163,382	89,944	253,326	257,531
Mission and other charitable giving	7	7,366	2,183	9,549	14,521
Cost of fund-raising		0	0	0	332
Church management and administration		7,350		7,350	4,901
Development of church premises		-9,471	0	-9,471	80,788
Interest		0		0	0
Other costs		1,696	0	1,696	1,500
Total expenditure	8	<u>170,323</u>	<u>92,127</u>	<u>262,450</u>	<u>359,573</u>
Gains and losses on investments		779	1,446	2,225	1,290
Net Income before transfers		<u>18,474</u>	<u>9,368</u>	<u>27,842</u>	<u>-50,821</u>
Transfers between funds		800	-800	0	0
Net movement in funds	9	<u>19,274</u>	<u>8,568</u>	<u>27,842</u>	<u>-50,821</u>
Fund balances brought forward at 1 January 2020		109,118	82,257	191,375	242,196
Fund balances as at 31 December 2020		<u>128,392</u>	<u>90,825</u>	<u>219,217</u>	<u>191,375</u>

The notes on pages 10 to 16 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, CHELTENHAM
BALANCE SHEET
As at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	12		2,362		1,022
Investments	19		<u>67,237</u>		<u>62,857</u>
			69,599		63,879
Current Assets					
Debtors	13	10,702		16,977	
Cash at bank and in hand	14	<u>142,941</u>		<u>125,015</u>	
		153,643		141,992	
Creditors: Amounts falling due within one year	15		<u>4,025</u>		<u>14,496</u>
NET CURRENT ASSETS			<u>149,618</u>		<u>127,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			219,217		191,375
Creditors: Amounts falling due after one year	15		0		0
NET ASSETS			<u><u>219,217</u></u>		<u><u>191,375</u></u>
FUNDS					
Restricted funds	16		90,825		82,257
Unrestricted funds					
General funds			59,928		49,875
Designated funds	17		68,464		59,243
			<u>219,217</u>		<u>191,375</u>

Approved by the trustees and signed on their behalf by:

Rev Simon Heron

15 March 2021