

**The Parish of S. Alban the Martyr, Holborn  
with S. Peter, Saffron Hill**

Charity Number: 1135568

**Annual Report  
of the Parochial Church Council  
&  
Financial Statements**

**January – December 2021**

[Presented at the APCM: 8<sup>th</sup> May 2022]

**Vicar & Parish Priest**

**Father Christopher Smith**  
S. Alban's Clergy House  
Brooke Street  
London EC1N 7RD

**Annual Report on the proceedings of the Parochial Church Council and the  
activities of the Parish generally for the period:  
1<sup>st</sup> January 2021– 31<sup>st</sup> December 2021**

**1. Aims and Purposes of the Parochial Church Council:**

The S. Alban's Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent, Fr Christopher Smith, in the promotion of the whole mission of the Church within the Parish: pastoral, evangelical, social, and ecumenical. It also has responsibilities for the maintenance, preservation and insurance of the Church building, the Clergy House and of the S. Alban's Centre, and for the management of the financial affairs of the Parish.

PCC members are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. The Financial Statements for each financial year should provide a true and fair view of PCC activities for that period. In preparing these financial statements the PCC members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- provide financial statements reflecting the continuity of affairs, unless otherwise applicable.

Members of the PCC are responsible for keeping proper books and accounting records that disclose with reasonable accuracy at any time the financial position of the PCC. All financial statements must comply with the Charities Act, 2011. Members are also responsible for safeguarding the assets of the PCC and must implement reasonable processes to detect and prevent fraud and other irregularities. PCC members must confirm that they have taken all practical steps to make themselves aware of any relevant audit information and, to the best of their knowledge, this has been made available for the Independent Financial Examination.

**2 Objectives and Activities:**

The PCC is committed to promoting public worship for all, and in particular to those who live or work in the ecclesiastical Parish. The PCC aims to support all who wish to worship at S. Alban's and become part of the life of the church. To this end, all services are public, and we also seek to be open to anyone wishing to attend our local community and social events.

In the liturgical, pastoral and missionary life of the Parish, the PCC takes account of the Charity Commission's guidance on public benefit in relation to charities for the advancement of religion. We make provision for the availability of pastoral care to all residents of the Parish, and any others who come in need of it, as well as our social, missionary and outreach work. Responding to the pastoral needs of both the regular congregation and parishioners is regarded by the Parish Priest and PCC as an important part of their work.

In order to facilitate this work, it is important that we maintain the fabric of our buildings, specifically the church and church centre.

**Annual Report on the proceedings of the Parochial Church Council and the  
activities of the Parish generally for the period:  
1<sup>st</sup> January 2021– 31<sup>st</sup> December 2021**

### **3 Achievements and Performance:**

Due to public health restrictions, the church only offered a single Sunday Mass at 10:30 and daily services on Monday to Friday at 12:30 during the first eight months of 2021. Following an extensive consultation with parishioners, the church resumed a pattern of two public masses every Sunday at 9:30 and 11am, with daily worship remaining at 12:30, Monday to Friday from early September. The sacraments of Matrimony, Baptism and Confirmation, and the Funeral rites were available to all who are resident in the Parish or on the Electoral Roll, subject to the provision of the Canon Law of the Church of England. The church and Parish Priest were also available to the primary school in the parish, and children were often brought by their teachers for educational visits and school worship. The Parish ran a children's religious activities group (JaM) and youth group which were open to all who were interested.

Commercial activities related to The S. Alban's Centre were resumed at a much lower level than previously.

#### **3.1 The Electoral Roll of the Parish:**

It was reported that there were 83 names on the Electoral Roll as at May 2021. (The number was 82 in 2020).

#### **3.2 Attendance at the October and November 2021 services:**

Week:	Weekdays:						Sundays:					
	W1	W2	W3	W4	W5	Av. per week	W1	W2	W3	W4	W5	Av. per Sunday
Oct. 2021	33	173	291	60	27	117	100	67	85	48	58	72
Nov. 2021	227	12	55	26	5	65	66	63	63	81	XX	68
Oct. 2020	23	101	45	46	18	47	XX	73	63	65	57	65
Nov. 2020	56	XX	XX	XX	XX	56	57	XX	XX	XX	XX	57

Notes:

- Numbers of days in some weeks vary, depending on calendar dates.
- Averages are rounded.
- Some entries reflect contributions from School Masses and special services.
- November 2020 entries reduced due to closure following public health restrictions.

#### **3.3 Catering Group**

Subject to the Covid-19 pandemic constraints, the Social and Catering team continued its work this year where possible, the provision of coffee and other refreshments post-the Sunday masses continuing to be an important part of the church's outreach and mission. The highlight of the year was a suitably Lancastrian-themed and most enjoyable farewell lunch for Fr Eddie Carr. Generous donations to the costs of refreshments have again been used to support various church activities, including helping to fund the rising cost of church flowers.

#### **3.4 Flowers:**

The Parish continues to be supported by a loyal team of volunteers who manage the purchase and provision of floral displays for the church.



**Annual Report on the proceedings of the Parochial Church Council and the  
activities of the Parish generally for the period:  
1<sup>st</sup> January 2021– 31<sup>st</sup> December 2021**

**3.5 Meetings of the PCC in 2021:**

Due to public health restrictions, there were only three meetings of the PCC in 2021. In addition to the regular reports from committees and on other parish activities, the following matters were considered:

On Sunday, 16<sup>th</sup> May 2021 (after the APCM):

- Election of the Vice-Chairman to the PCC, the appointment of PCC officers and confirmation of the Independent Examiner for the 2021 accounts.

On Thursday, 26<sup>th</sup> August 2021:

- Following an extensive consultation with parishioners the PCC decided that the church resumed a pattern of two public masses every Sunday at 9:30 and 11am, with daily worship remaining at 12:30, Monday to Friday from early in September.

On Thursday, 20<sup>th</sup> October 2021:

- Following extensive discussion, the Mission Action Plan was updated.
- The Lady Chapel had been extensively damaged due to rainwater ingress and internal repairs were required.
- Mary Thorne was appointed the new Children's Champion.

**4 Finance:**

**4.1 Results for the Year:**

The annual accounts including the notes show details of income and expenditure for the year and of the financial position as at 31 December 2021.

Net incoming resources (surplus) before gains on investments amounted to £53,566 compared with net outgoing resources (deficit) of (£10,700) in 2020. Excluding legacies of £95,633 and £100,130 received in 2021 and 2020 respectively and the non- cash depreciation charge of £20,800 in both years, the underlying deficit was £21,300 compared with £90,000 in 2020.

The reduction in the deficit is due largely to elimination of the loss at St Alban's Centre which recorded a surplus of £9,400 compared with a deficit of £58,900 in 2020, the latter due in part to substantial costs incurred in terminating employment of the Centre staff. Expenditure on church heating and repairs was significantly lower.

The Church continues to pay the requested Common Fund contribution, £72,600 for the year, in full.

After unrealised gains of £48,984 on investments, total funds increased by £102,500 (2020 reduction of £21,054).

Cash and bank balances rose from £621,200 to £692,800, the increase reflecting receipt of legacies.

**Annual Report on the proceedings of the Parochial Church Council and the  
activities of the Parish generally for the period:  
1<sup>st</sup> January 2021– 31<sup>st</sup> December 2021**

**4.2 Risk Management:**

The PCC has discussed various aspects of risk management and will continue to give attention to the development of a coherent strategy for the future.

**4.3 Audit – Independent Examination:**

The PCC has continued to take advantage of the exemption from an independent audit available to charities with an annual income of less than £1 million and to opt instead for an Independent Examination of its accounts.

**4.4 Investment and Reserves Policy:**

The investment policy is based around compliance with the Church of England's ethical investment policy and "list of avoidance". A Financial Review and information on the Reserves Policy are provided in notes to the accounts. The various Investment Fixed Assets are also summarised in the accounts.

**5. Parish activities, key themes, and future plans:**

Information related to this section is available as an appendix to this report: *The Mission Action Plan*.

**6. Structure, Governance and Management:**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure [1956] and is a registered charity governed by the Charities Act [2012]. The appointment of PCC members is in accordance with the Church Representation Rules [CRR:2020].

The PCC has endorsed formal adoption of the Safeguarding Policy (minute: 25<sup>th</sup> May 2016) in compliance with Section 5 of the Safeguarding and Clergy Discipline Measure 2016.

PCC membership consists of the Incumbent, Assistant Curate, SSM Assistant Curate, two Churchwardens, the Parish's two Deanery Synod representatives (all *ex-officio*) and nine elected members. Members of the PCC are responsible for making decisions on all matters of significant expenditure, general concern and importance to the Parish.

The full PCC met three times in the year with an average attendance of approximately 83%. Details of the Committees and Groups which facilitate the work of the PCC are given below, with much of the support provided by volunteers.

**Annual Report on the proceedings of the Parochial Church Council and the  
activities of the Parish generally for the period:  
1<sup>st</sup> January 2021– 31<sup>st</sup> December 2021**

**6.1 The Standing Committee** *[also functioning as the Centre Management Committee to oversee management of the Centre on behalf of the PCC] is required by law and transacts the business of the PCC between its meetings, subject to the direction of the PCC. It comprises the Vicar (and, in the absence of a Vicar, the Vice-chair), the Churchwardens, the Secretary and the Treasurer.*

**6.2 Altar and Sacristy Group:** *arranges the provision and maintenance of requisites for the celebration of the liturgy, and makes recommendations to the PCC for the repair of vestments, plate &c.*

**6.3 Finance Committee:** *reviews the financial the position of the PCC and makes recommendations thereto.*

**6.4 Safeguarding:**

The PCC has continued to adopt the relevant Diocesan Safeguarding Policy. The church's activities provided by and/or approved by the PCC which involve children are: the "Jesus and me" (JaM) Sunday Group, the Friday and Saturday Youth Clubs, Summer Camp and a new Toddlers and Baby Group. Adults working with children in these groups are DBS checked.

There are no church related activities provided by or approved by the PCC which involve adults who are vulnerable. There have been no safeguarding issues concerning either children or vulnerable adults.

[This report accords with the recommendation in the Diocese of London's Parish Safeguarding Self Audit to supply the Annual Parochial Church Meeting with a written report by the Church Safeguarding Officer, Kate Batchelor (DBS checked and safeguarding trained).]

**7. Administrative Information:**

The address and main details are given on the front page of this report.

Charity Register details: The Parochial Church Council Of The Ecclesiastical Parish Of Saint Alban The Martyr, Holborn With Saint Peter, Saffron Hill: Charity Number: 1135568

Bank: The National Westminster Bank, Chancery Lane & High Holborn Branch, PO Box 159, 332 High Holborn, London WC1V 7PS

Independent Examiner: Anwer Patel, Prestons & Jacksons Partnership LLP, 364-368 Cranbrook Road, Gants Hill, Ilford, Essex IG2 6HY

Members of the PCC are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year, the following served as members:

**Annual Report on the proceedings of the Parochial Church Council and the  
activities of the Parish generally for the period:  
1<sup>st</sup> January 2021– 31<sup>st</sup> December 2021**

**7.1 Ex-officio Members:**

Vicar:	Fr Christopher Smith
Assistant Curate:	Fr Edward Carr (to October 2021)
SSM Assistant Curate:	Fr Ronald Corp OBE
Churchwardens:	Alison Cratchley (Vice-Chairman to APCM 2021) Stephanie Ellner (Vice-Chairman from APCM 2021)
Deanery Synod:	David Ballance (Treasurer) Peter Bithell

**7.2 Elected Members:**

Jason Burch  
Ruth Hanson  
Simon E Jones  
Simon J Jones  
Roger Lomax  
Louise Randall  
Tony Trowles  
Robert Walker (Secretary)  
Neil Wilson

**7.3 Appointed by the PCC:**

Deputy Treasurer:	Roger Lomax
Electoral Roll Officer:	Stephanie Ellner
Website editor:	Fr Christopher Smith
Burial Society Secretary:	Fr Christopher Smith
Stewardship Recorder:	Amanda Evans
Church Safeguarding Officer:	Kate Batchelor
Children's Champion:	Mary Thorne
Health & Safety Officer:	Ruth Hanson

**7.4 School Governors:**

Appointed by South Camden Deanery Synod:	Fr Edward Carr (to October 2021)
Appointed by the PCC:	Fr Nigel Palmer Anouk Gouvras Tony Trowles

**7.5. Parish Staff:**

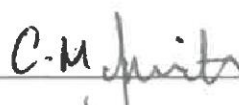
Vicar and Parish Priest:	Fr Christopher Smith
Assistant Curate:	Fr Edward Carr (to October 2021)
SSM Assistant Curate:	Fr Ronald Corp OBE
Director of the Music:	Edward Batting
Organists at the 9.30 Mass:	David Ballance (honorary) Tony Trowles (honorary)
Sacristan:	Robert Walker (honorary)

**Annual Report on the proceedings of the Parochial Church Council and the  
activities of the Parish generally for the period:  
1<sup>st</sup> January 2021– 31<sup>st</sup> December 2021**

**7.6 Church contact details:**

Parish Office:	07340 547 486
Fr Christopher Smith	<a href="mailto:fathercsmith@gmail.com">fathercsmith@gmail.com</a>
Web site:	<a href="http://www.stalbansholborn.org">www.stalbansholborn.org</a>
St. Alban's School:	020 7242 8585
	<a href="mailto:admin@stalbans.sch.camden.uk">admin@stalbans.sch.camden.uk</a>

Signed:

  
\_\_\_\_\_  
**Father Christopher Smith**

Date approved by the PCC:

8/2/22



**Annual Report on the proceedings of the Parochial Church Council and the activities of the Parish generally for the period:  
1<sup>st</sup> January 2021– 31<sup>st</sup> December 2021**

**St Alban the Martyr Holborn Mission Action Plan: 2020 – 2021**

To align the mission of our parish with the Capital Vision 2020 objectives, the MAP uses these as its structure.

<b>More Confident</b>		<b>More Compassionate</b>		<b>More Creative</b>	
<i>Objective</i>	<i>Resp.</i>	<i>Objective</i>	<i>Resp.</i>	<i>Objective</i>	<i>Resp.</i>
<b>MAP 1(a)</b> Foster a culture of personal invitation so that our people are equipped to bring others. Provide more opportunities for invitation in addition to the daily and weekly worship.	Clergy/ All	<b>MAP 2(a)</b> Be more intentional and organised with our external giving, and link this to an overall stewardship programme.	PCC	<b>MAP 3(a)</b> Further resource the youth and children's work by employing a youth worker, either full-time or as a shared resource. Double JAM resources, aiming for two groups (by key-stage). 11+ provision.	PCC
<b>MAP 1(b)</b> Resource each other to be ambassadors for Christ by developing a culture of volunteering. Improve participation in the liturgy at both Sunday Masses by encouraging lay roles.	Clergy/ All	<b>MAP 2(b)</b> Continue with open church policy whilst improving signposting. Seek out ways in which our buildings can be better used by the wider community. Explore the possibility of use by: Night Shelter, Community Groups, Youth Group, Scouts and/or Guides.	PCC	<b>MAP 3(b)</b> Plant at St Dunstan in the West (currently vacant), with a particular focus on ministry to/in the workplace.	Clergy
<b>MAP 1(c)</b> Encourage vocations by offering placement opportunities both to ordinands in training and those who might be discerning a vocation.	Clergy	<b>MAP 2(c)</b> Continue building church/school partnership, and retain contact with school leavers. Involvement with school sports? (cf 3(c).)	PCC/ Clergy	<b>MAP 3(c)</b> Start a new choir for local children to sing alongside the professional choir at the 11:00 on Sundays. Be involved in City of London Festival 2016. Feibusch anniversary.	R.Corp
		<b>MAP 2(d)</b> Develop workplace ministry by getting better visibility at the Inns of Court and other workplaces in the parish through targeted events.	Clergy	<b>MAP 3(d)</b> Increase attendance at Daily Offices and encourage daily prayer by developing resources for use at home and at work.	Clergy

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
PAROCHIAL CHURCH COUNCIL OF S. ALBAN THE MARTYR, HOLBORN**

**Independent examiner's report to the members of The PCC of S.Alban, The Martyr, Holborn**

I report to the charity members on my examination of the accounts of The PCC of S.Alban The Martyr, Holborn (the PCC) for the year ended 31<sup>st</sup> December 2021.

**Responsibilities and basis of report**

As the charity members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Patel

A. Patel BA(Hons), BFP, FCA  
Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: .....28/04/2022.....

# PAROCHIAL CHURCH COUNCIL OF S. ALBAN THE MARTYR, HOLBORN

## Statement of Financial Activities For the Year Ended 31st December 2021

	Note	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>Total Funds</u>	
					<u>2021</u> £	<u>2020</u> £
<b><u>INCOMING RESOURCES</u></b>						
Voluntary income	2(a)	172,447	-	-	172,447	192,113
Income from investments	2 (b)	9,300	-	-	9,300	8,862
Church activities	2 (c)	60,851	-	-	60,851	97,204
Other incoming resources	2(d)	-	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>242,598</b>	<b>-</b>	<b>-</b>	<b>242,598</b>	<b>298,178</b>
<b><u>RESOURCES EXPENDED</u></b>						
Cost of generating voluntary income			-			
Church activities	3(a)/(b)	(189,032)		-	(189,032)	(308,885)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(189,032)</b>			<b>(189,032)</b>	<b>(308,885)</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>53,566</b>	<b>-</b>	<b>-</b>	<b>53,566</b>	<b>(10,707)</b>
Gains (losses) on investment assets						
on revaluation		24,804	-	24,180	48,984	(10,347)
<b>NET MOVEMENT IN FUNDS</b>		<b>78,370</b>	<b>-</b>	<b>24,180</b>	<b>102,550</b>	<b>(21,054)</b>
<b>BALANCES BROUGHT FORWARD 1.1.21</b>		<b>1,183,957</b>	<b>26,232</b>	<b>165,850</b>	<b>1,376,039</b>	<b>1,397,094</b>
<b>BALANCES CARRIED FORWARD 31.12.21</b>		<b>1,262,327</b>	<b>26,232</b>	<b>190,030</b>	<b>1,478,589</b>	<b>1,376,039</b>

# PAROCHIAL CHURCH COUNCIL OF S. ALBAN THE MARTYR, HOLBORN

## Balance Sheet As At 31st December 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>FIXED ASSETS</b>			
Tangible	4	405,200	426,000
Investments	5	366,806	317,822
<b>CURRENT ASSETS</b>			
Debtors	6	21,060	15,640
Short term deposits		690,077	603,045
Cash at bank		2,689	18,117
Cash floats		-	-
		<u>713,825</u>	<u>636,802</u>
<b>LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR</b>			
Creditors and accruals	7	7,242	4,585
		<u>7,242</u>	<u>4,585</u>
<b>NET CURRENT ASSETS</b>		<u>706,583</u>	<u>632,217</u>
<b>TOTAL NET ASSETS</b>		<u><b>1,478,589</b></u>	<u><b>1,376,039</b></u>
<b>PARISH FUNDS</b>	9		
Unrestricted		1,262,327	1,183,957
Restricted		26,232	26,232
Endowment		190,030	165,850
		<u><b>1,478,589</b></u>	<u><b>1,376,039</b></u>

Approved by the Parochial Church Council on 8 February 2022 and signed on its behalf by:-

  
Father Christopher Smith (Chairman)

  
D Ballance (Treasurer)



**PAROCHIAL CHURCH COUNCIL OF S. ALBAN THE MARTYR, HOLBORN**  
**Notes to the Accounts for the year ended 31st December 2021**

**1. ACCOUNTING POLICIES**

The financial statements are presented in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and the Charity Commission's Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) 2005.

The accounts are prepared under the historical cost convention except for investment assets which are shown at market value and certain properties (both consecrated and beneficed and other) which are excluded from the accounts, the latter having been acquired many years ago.

**Funds**

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Incoming resources from endowment funds (excluding the Parish Fabric Trust) are treated as part of the General Fund.

Restricted funds are those funds which must be spent on restricted purposes. Details of the funds held are provided in note 9.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law or over which the PCC exercises control. Related organisations referred to in the PCC Annual Report are not under the control of the PCC and are therefore not included within these accounts. The S. Ursula's Home is referred to in note 8.

**Incoming Resources**

Incoming resources are recognised in the following manner:-

- (i) Collections and planned giving, whether by Gift Aid or otherwise, when received.
- (ii) Income tax recoverable on donations when the income is recognised.
- (iii) Grants and legacies to the PCC when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- (iv) Income from fund raising and similar events gross when received.
- (v) Income from lettings (including S. Alban's centre) gross when the income is due.
- (vi) Investment income and interest receivable when receivable.
- (vii) Realised gains and losses on investments are recognised when the investments are sold or redeemed while unrealised gains and losses are accounted for on revaluation of the investments at 31 December.

# PAROCHIAL CHURCH COUNCIL OF S. ALBAN THE MARTYR, HOLBORN

Notes to the Accounts for the year ended

31st December 2021 (continued)

## 1. ACCOUNTING POLICIES con't

### Resources Expended

The contribution to the Diocese of London Common Fund (to cover the cost of clergy and central overheads) is accounted for in the year in respect of which the payment is sought. Any unpaid contribution at 31 December is included in the balance sheet as a creditor (though not a legal liability).

Expenditure is recognised on the accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

### Fixed Assets

**Property:** Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

Other properties comprising the S. Alban's Centre and two residential flats are included in the accounts at cost and are depreciated on a straight line basis over 50 years. These buildings are intended to be used for charitable purposes. Therefore, they have not been treated as investment properties.

**Investments:** Investments are valued at market value on 31 December.

**Other:** No other assets are capitalised on the grounds of materiality

### Current Assets

Amounts due to the PCC at 31st December in respect of lettings, other income and estimated tax recoverable are shown as debtors less provision for any amounts that may not prove recoverable.

## 2. INCOMING RESOURCES

				<u>Total Funds</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£
<b>2(a) Voluntary Income</b>					
Planned giving	37,313	-		37,313	43,654
Tax recoverable	9,834	-		9,834	10,719
Collections	4,129			4,129	4,082
Grant and payments for music (Note 8)	25,408			25,408	31,663
Legacies	95,633			95,633	100,130
Other	130	-		130	1,864
	<b>177,447</b>	<b>-</b>	<b>-</b>	<b>177,447</b>	<b>180,113</b>

Legacies were received in 2021 from the estates of Mr Peter Catterall, Father Colin Tolworthy and Father John Colebrook.

				<u>Total Funds</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£
<b>2(b) Income from Investments</b>					
Dividends and interest	9,300	-	-	9,300	8862

**PAROCHIAL CHURCH COUNCIL OF S. ALBAN THE MARTYR, HOLBORN**  
**Notes to the Accounts for the year ended**  
**31st December 2021 (continued)**

2.	<b><u>INCOMING RESOURCES (ctd)</u></b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Endowment</u></b>	<b><u>Total Funds</u></b>	
		£	£	£	<b><u>2021</u></b> £	<b><u>2020</u></b> £
<b>2(c)</b>	<b>Church Activities</b>					
	Letting income S. Alban's Centre	31,282	-	-	31,282	47,805
	Coronavirus Job Retention Grant	-	-	-	-	21,929
	Flat and car park rental	27,600	-	-	27,600	27,076
	Music lettings	-	-	-	-	-
	Votive	-	-	-	-	390
	Tracts	-	-	-	-	-
	Fees	1,105	-	-	1,105	-
	Miscellaneous	864	-	-	864	3
		60,851	-	-	60,851	97,204
<b>2(d)</b>	<b>Other Incoming Resources</b>					
	Insurance claim	-	-	-	-	-
	Write back of old cheques	-	-	-	-	-
		-	-	-	-	-
<b>3.</b>	<b><u>RESOURCES EXPENDED</u></b>				<b><u>Total Funds</u></b>	
		<b><u>Unrestricted</u></b> £	<b><u>Restricted</u></b> £	<b><u>Endowment</u></b> £	<b><u>2021</u></b> £	<b><u>2020</u></b> £
<b>3(a)</b>	<b>Church Activities</b>					
	Diocesan Common Fund	(72,600)	-	-	(72,600)	(72,600)
	Assistant clergy	-	-	-	-	(2,240)
	Clergy expenses	(407)	-	-	(407)	(721)
	Maintenance of Clergy House	(250)	-	-	(250)	(437)
	Music	(29,747)	-	-	(29,747)	(28,687)
	Church running expenses	-	-	-	-	-
	Sanctuary	(2,206)	-	-	(2,206)	(1,117)
	Heat, light, water	(9,507)	-	-	(9,507)	(15,191)
	Maintenance	(1,960)	-	-	(1,960)	(6,449)
	New boiler	-	-	-	-	-
	Insurance	(14,451)	-	-	(14,451)	(14,970)
	Administration	(5,973)	-	-	(5,973)	(6,335)
	Mission and external giving	-	-	-	-	-
	Sundry	(693)	-	-	(693)	(2,808)
	Governance – Independent Examination	(2,300)	-	-	(2,300)	(2,250)
	S. Alban's Centre costs (see note 3(b))	(40,842)	-	-	(40,842)	(145,615)
	Expenses of let flats	(8,096)	-	-	(8,096)	(8,519)
		(189,032)	-	-	(189,032)	(308,885)

**PAROCHIAL CHURCH COUNCIL OF S. ALBAN THE MARTYR, HOLBORN**  
**Notes to the Accounts for the year ended**  
**31st December 2021 (continued)**

	<b>Total Funds</b>				
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3(b) S. Alban's Centre Expenses:</b>					
Booking commission	-	-	-	-	(672)
Management fees	(255)	-	-	(255)	(46,263)
Labour	(255)	-	-	(255)	(49,830)
Cleaning	(452)	-	-	(452)	(2,938)
Food and supplies	-	-	-	-	(4,419)
Maintenance	(10892)	-	-	(10892)	(3,684)
Light, heat and water	(4994)	-	-	(4994)	(8,086)
Insurance	(3672)	-	-	(3672)	(3,774)
Marketing	-	-	-	-	(3,245)
Equipment hire	-	-	-	-	-
Equipment and furniture purchase	(313)	-	-	(313)	(394)
Depreciation	(19000)	-	-	(19000)	(19,000)
Miscellaneous expenses	(1008)	-	-	(1008)	(3,308)
	<b>(40842)</b>	<b>-</b>	<b>-</b>	<b>(40842)</b>	<b>(145,615)</b>

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold Buildings</b>	<b>Leasehold Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<u>Actual/Deemed Cost</u>			
At 1 January 2021	950,000	90,000	1,040,000
At 31 December 2021	950,000	90,000	1,040,000
<u>Depreciation</u>			
At 1 January 2021	551,000	63,000	614,000
Charge for year	19,000	1,800	20,800
At 31 December 2021	570,000	64,800	634,800
<u>Net Book Value</u>			
At 31 December 2021	<b>380,000</b>	<b>25,200</b>	<b>405,200</b>
At 31 December 2020	399,000	27,000	426,000

The properties comprise:-

- (i) S. Alban's Social Centre (freehold)
- (ii) Flat in Leigh Place, EC1 (part of the Social Centre building) let for most of the year



**PAROCHIAL CHURCH COUNCIL OF S. ALBAN THE MARTYR, HOLBORN**  
**Notes to the Accounts for the year ended**  
**31st December 2021 (continued)**

**5. INVESTMENT FIXED ASSETS**

	<u>2021</u>	<u>2020</u>
	£	£
Market value at 1 January 2021	317,822	328,170
Proceeds of sale and redemptions	-	-
Unrealised gains/(losses)	48,984	(10,347)
Realised gains/(losses)	-	-
<b>Market value 31 December 2021</b>	<b>366,806</b>	<b>317,822</b>

Portfolio details (UK investments):

(i) CBF Investment Fund	315,398	275,267
(ii) Listed ordinary shares	51,408	42,556
	<b>366,806</b>	<b>317,822</b>

**6. DEBTORS**

	<u>2021</u>	<u>2020</u>
	£	£
Income tax recoverable	15,000	13,000
Centre lettings	3,420	-
Amounts owed by connected trusts	-	-
Rental and other receivables	1,871	1,871
Prepayments	768	768
	<b>21,060</b>	<b>15,640</b>

Income tax represents amounts recoverable on giving for both restricted and unrestricted funds in 2020 and 2021

**7. LIABILITIES: AMOUNTS FALLING DUE**  
**WITHIN ONE YEAR**

	<u>2021</u>	<u>2020</u>
	£	£
Collections for special causes	900	950
Rent received in advance	1,385	1,385
Other Creditors	4,957	2,250
<b>Total Accruals</b>	<b>7,242</b>	<b>4,585</b>

**8. MUSIC**

The assets of the former S.Alban's Holborn Choir and Music Trust have been transferred to the Trustees Of S. Ursula's Home an ecclesiastical charity for the benefit of the Church, School and Parish of S.Alban The Martyr, Holborn. Together with legacies for the purpose of Music the assets are held in S. Ursula's as a restricted fund from which grants are made to S.Alban's to cover the cost of the Church music programme. The grant received in 2021 was £24,418 (2020: £31,663).

**PAROCHIAL CHURCH COUNCIL OF S. ALBAN THE MARTYR, HOLBORN**  
**Notes to the Accounts for the year ended**  
**31st December 2021 (Continued)**

**9. FUNDS ANALYSIS**

	<u>Balance at</u> <u>1 Jan 2021</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Transfers</u>	<u>Gain/(Loss)</u> <u>On</u> <u>Investments</u>	<u>Balance at</u> <u>31 Dec 2021</u>
	£	£	£	£	£	£
<u>Unrestricted Funds</u>						
General Fund	770,298	242,598	(189,032)	-	24,804	848,669
General Legacies	413,658	-	-	-	-	413,658
	<u>1,183,957</u>	<u>242,598</u>	<u>(189,032)</u>	<u>-</u>	<u>24,804</u>	<u>1,262,327</u>
<u>Restricted Funds</u>						
Vestment Fund	6,650	-	-	-	-	6,650
Boiler Appeal	11,219	-	-	-	-	11,219
Poor Fund	30	-	-	-	-	30
Vicar's Discretionary Fund	8,333	-	-	-	-	8,333
	<u>26,232</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,232</u>
<u>Endowment Funds</u>						
Suggestive Legacy	29,863	-	-	-	4,354	34,217
Parish Fabric Trust	27,880	-	-	-	4,065	31,945
Parish Historic Trust	62,322	-	-	-	9,086	71,408
Metcalf Fabric Trust	45,786	-	-	-	6,675	52,461
	<u>165,850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,180</u>	<u>190,030</u>
	<u>1,376,039</u>	<u>242,598</u>	<u>(189,032)</u>	<u>-</u>	<u>48,984</u>	<u>1,478,589</u>

**10. ANALYSIS OF NET ASSETS BY FUND TYPE**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>
	£	£	£	£
Tangible fixed assets	405,200	-	-	405,200
Investment fixed assets	176,776	-	190,030	366,806
Short term bank deposits	666,533	26,232	-	692,765
Other current assets	21,060	-	-	21,060
Current liabilities	(7,242)	-	-	(7,242)
Balance of Funds	<u>1,262,327</u>	<u>26,232</u>	<u>190,030</u>	<u>1,478,589</u>

**11. EMPLOYEES OF PCC**

The PCC had no employees in 2021(2020 two employees who received gross pay totalling £89,180 including redundancy payments of £21,520).