

SECTOR 3 STOCKPORT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**COMPANY REGISTRATION NUMBER: 06814531
CHARITY REGISTRATION NUMBER: 1135557**

SECTOR 3 STOCKPORT

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SECTOR 3 STOCKPORT

Report of the Trustees for the year ended 31st March 2025

The Trustees present their annual directors' report and financial statements of the Charity for the year ended 31st March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Sector 3 Stockport (formerly Synergy Stockport Limited until 15th June 2023)

Charity Number: 1135557

Company Number: 06814531

Trustees and Directors

The Trustees and officers serving during the year and since the year end were as follows:

M.J. Brade

K.A. Kelly (resigned August 2024)

A.B. Lambert

M. Edwards (resigned November 2025)

D. Scott-Fowler (resigned June 2024)

Dr P.C. Jarvis Chair

M.L. Fisher (appointed May 2024)

K.J. Grant (appointed April 2024, resigned November 2025)

S.R. Marshall (appointed April 2024)

T.L.D. O'Toole (appointed April 2024)

Key Management

J. McGrath CEO

Registered Office

Office 24 Merseyway Innovation Centre
21-23 Merseyway
Stockport
SK1 1PN

Independent Examiners

Hilton Jones t/a Community Accountancy Service
Hollinwood Business Centre
Albert Street
Oldham
OL8 3QL

Bankers

Co-operative Bank PLC
Kings Valley, Yew Street
Stockport
Cheshire
SK1 1LZ

SECTOR 3 STOCKPORT

Structure, governance and management

Sector 3 Stockport (formerly Synergy Stockport Limited) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 February 2009. It is registered as a charity with the Charity Commission dated 15 April 2010.

Appointment of Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the Company's Articles are known as members of the Management Committee. Sector3 saw 4 trustees resign during the year, and following a successful recruitment exercise have 4 new trustees joining from April 2024.

Objectives and activities

The objects of the Charity are to advance and promote all or any purposes which are exclusively charitable and for the public benefit in accordance with the laws of England & Wales; and to promote and organise co-operation in the furtherance of such purpose.

Throughout the current reporting year there has been one main activity, which is to support the Voluntary, Community, Faith and Social Enterprise (VCFSE) sector across Stockport. Sector 3, has established itself as a broad and diverse network of third sector organisation that has been developing in Stockport since 2018.

Our Vision

Is a Stockport full of vibrant, healthy & inclusive communities.

Our Mission

Is to foster a thriving third sector in Stockport by developing a supportive network which provides opportunities for growth and share learning.

All with the aim of fostering resilience and longevity in the sector so that it can continue to do what it does best, support our communities to prosper.

A review of our achievements and performance

Introduction

2024/25 has been a defining year for Sector 3 Stockport. As the recognised voice and supporter of Stockport's Voluntary, Community, Faith and Social Enterprise (VCFSE) sector, we strengthened partnerships, unlocked new investment, and supported organisations across the borough to deliver life-changing work for local people.

This report reflects not just our activities, but the collective achievements of a vibrant, resilient and values-driven sector. Together, we are shaping a Stockport where communities are healthier, more connected and more empowered to thrive.

Who We Are

Sector 3 Stockport exists to champion, connect and strengthen the VCFSE sector. Formerly known as Synergy Stockport Limited, we are a registered charity and company limited by guarantee.

Our Vision

A Stockport full of vibrant, healthy and inclusive communities.

SECTOR 3 STOCKPORT

Our Mission

To foster a thriving third sector by nurturing a supportive network that builds capacity, amplifies impact and creates opportunities for shared learning and sustainable growth.

Highlights of 2024/25

This year we:

- **Secured significant investment** for VCFSE-led delivery across Stockport, reinvesting funds via grants and programmes that directly benefit grassroots organisations.
- **Strengthened cross-sector partnerships**, positioning the VCFSE sector as a key strategic and delivery partner within local systems.
- **Championed the VCFSE voice**, ensuring the sector is represented in boroughwide decision-making and strategic planning.
- **Supported collaboration**, bringing organisations together to share insight, build capacity and co-design solutions.
- **Enhanced our governance**, welcoming new trustees and undertaking a strategic review to ensure long-term sustainability.

These achievements reflect the dedication of our small team, our Board of Trustees, and the incredible commitment of VCFSE partners across Stockport.

Our Work in Detail

1. Strategic Leadership & Sector Voice

We continued to position the VCFSE sector at the heart of local planning and investment decisions. Through active involvement in borough partnerships, strategic boards and thematic groups, Sector 3:

- Influenced system-level conversations on community resilience, health and wellbeing, social value and community power.
- Raised the sector's profile with public and private stakeholders.
- Advocated for increased VCFSE investment—resulting in new funding opportunities that reached local communities.

2. Partnership Development

Our role as a connector has never been stronger. We:

- Built new alliances with local government, GM partners and anchor institutions.
- Supported the development of cross-sector initiatives including hubs, networks and collaborative bids.
- Created spaces for VCFSE organisations to come together, share learning and build strategic relationships.

3. Income Generation & Reinvestment into Communities

This year saw significant progress in diversifying and increasing the funding flowing into Stockport's VCFSE sector, we secured funding from multiple programmes including community champions work, family hubs, volunteering initiatives and GM-level programmes.

A substantial portion of this income was reinvested into the sector via:

- **Grant-giving programmes**, supporting grassroots organisations.
- **Community delivery**, enabling local initiatives to thrive.
- **Capacity building**, helping organisations grow, innovate and adapt.

4. Strengthening Our Organisation

This year marked the beginning of a refreshed approach to governance and leadership:

- Four new trustees joined the Board, bringing fresh skills and perspectives.
- We continued to embed strong governance principles and review our long-term strategy.

The CEO oversaw day-to-day operations, enabling trustees to focus on strategic oversight.

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Acknowledgements

We extend heartfelt thanks to:

- Our dedicated Board of Trustees.
- Our CEO and small but highly committed team.
- Our partners across Stockport Council, NHS, GMCA, funders and anchor institutions.
- And most importantly—the VCFSE organisations, volunteers and community leaders who work tirelessly every day to make Stockport a better place.

Together, we have made powerful progress in 2024/25. We look forward to continuing this work in the year ahead.

Financial review

Sector 3 ended the year with £525,494.

Investment powers and policy

The Trustees having regard to the liquidity requirements of operating the Charity have kept available funds in an interest-bearing bank account. The Trustees have continued to monitor the many external influences and resulting internal changes and the position with investment opportunities and agreed that this remains the best course of action as this would allow necessary access to funds for supporting opportunities or ceasing activities depending on the outcome of the new commissioning opportunities.

Reserves policy and going concern

The balance held in unrestricted reserves at 31 March 2025 was £375,123 of which £372,920 are free reserves after accounting for fixed assets. The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of running costs.

The unrestricted reserves reflect our continued commitment to deliver programmes and secure new investment while navigating a transition away from single-source funding. Trustees are confident in our ongoing financial sustainability due to:

- Continued success in diversifying income.
- Strong levels of restricted funds secured for sector activity.
- A positive year-end net assets position.

Risk management

We have strengthened organisational resilience by:

- Diversifying income streams across multiple funders.
- Reducing reliance on a single commissioning arrangement.
- Continuing robust financial oversight.
- Reviewing major risks and mitigating actions quarterly.

Plans for Future Periods

Looking to the year ahead, Sector 3 will focus on four key priorities:

1. Deepen Cross-Sector Collaboration

We will continue to shape Stockport's partnership landscape, ensuring VCFSE expertise is embedded across strategic programmes.

2. Strengthen Governance & Strategy

A full refresh of our strategy will be informed by:

- An **independent survey** of the VCFSE sector.
- Insights from emerging community needs.
- Stockport's Live Well model and Borough Plan.

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3. Diversify and Grow Income

We will expand our offer to align with new corporate partnerships, emerging local priorities, and regional opportunities.

4. Enhance Sector Support

We will continue building capacity, strengthening networks and supporting organisations to collaborate, innovate and secure sustainable funding.

Organisation

The day to day running of the organisation's work is delegated by the board to the CEO.

Related parties and co-operation with other organisations

Trustees also have roles in the following organisations:

M.J. Brade	Age UK Stockport & Step Out Stockport
	Pebble Enterprises Limited
M. Edwards	Stockport Advocacy
Dr P.C. Jarvis	Together Trust & Stockport Talking Newspaper
M.L. Fisher	Jump Space
K.J. Grant	Disability Stockport
S.R. Marshall	Beacon Counselling

SECTOR 3 STOCKPORT

Trustees responsibilities in relation to the financial statements

The Charity Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (the United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
 - Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees/Directors:

Dr P.C. Jarvis Chair of Trustees

Date: 12th December 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SECTOR 3 STOCKPORT

I report on the accounts of the company for the year ended 31st March 2025, which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts, and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Except as disclosed below, in connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Hilton Jones

Hilton Jones t/a Community Accountancy Service

Hollinwood Business Centre, Albert Street, Oldham OL8 3QL

Date: 12th December 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025
(incorporating Income & Expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
INCOME FROM:					
Gifts & Donations	3	8,500	-	8,500	4,521
Charitable Activities	4	162,625	502,345	664,970	449,826
Other Income		9,901	-	9,901	18,496
TOTAL		181,026	502,345	683,371	472,843
EXPENDITURE ON:					
Fundraising	5	83	-	83	44
Charitable Activities	6	(83)	573,244	573,161	504,297
TOTAL		-	573,244	573,244	504,341
NET MOVEMENT IN FUNDS		181,026	(70,899)	110,127	(31,498)
Transfers between funds		(3,885)	3,885	-	-
Total funds brought forward	15	197,982	217,385	415,367	446,865
TOTAL FUNDS CARRIED FORWARD	15	375,123	150,371	525,494	415,367

The statement of financial activities includes all gains and losses in the year.

The notes on pages 11 to 21 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2025

Company registration number: 06814531

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Fixed Assets	10	2,203	187
CURRENT ASSETS			
Debtors	11	107,110	38,278
Cash at Bank & In Hand		603,653	492,325
		<u>710,763</u>	<u>530,603</u>
LIABILITIES:			
Amounts falling due within one year	12	<u>(187,472)</u>	<u>(115,423)</u>
NET CURRENT ASSETS		523,291	415,180
TOTAL ASSETS		<u>525,494</u>	<u>415,367</u>
THE FUNDS OF THE CHARITY			
Restricted Reserves	15	150,371	217,385
Unrestricted Reserves	15	375,123	197,982
TOTAL CHARITY FUNDS		<u>525,494</u>	<u>415,367</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Company's Board of Trustees/Directors:

Director Dr P.C. Jarvis

Date: 12th December 2025

The notes on pages 11 to 21 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2025

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH
FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	110,127	(31,498)
Add back depreciation	1,288	352
Decrease/(increase) in debtors	(68,832)	(30,405)
Increase/(decrease) in creditors	72,049	10,873
Net cash used in operating activities	114,632	(50,678)
Cash flows from investment activities:		
Purchase of fixed assets	(3,304)	-
Net cash provided by investing activities	(3,304)	-
Increase/(decrease) in cash and cash equivalents during the year	111,328	(50,678)
Cash and cash equivalents brought forward	492,325	543,003
Cash and cash equivalents carried forward	603,653	492,325

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 26 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Operating income represents grants, contracts, donations, facilities charges and bank interest.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 7.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 6.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:

Computer Equipment	33.33% on cost
Website Development	33.33% on cost
Furniture and Equipment	33.33% on cost

(i) Taxation

As a charity, Synergy Stockport Ltd is exempt from tax on income and gains falling within section 466 to 493 of the Corporation Taxes Act 2010 or S256 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects.

The charity is not registered for Value Added Tax.

No tax charges have arisen in the charity.

(j) Pensions

The charity contributes to a defined contribution / stakeholder pension scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions. Contributions are charged to expenditure as they fall due.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(l) Operating Leases

Rentals are charged to income and expenditure as they fall due.

(m) Grant Making

Grants are awarded by a panel in line with charitable objects and are made to Stockport based VCFSE organisations to support the work they do in communities. The grants are awarded by a panel which contains independent community members.

(n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(o) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

2 RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES & REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or any other benefit in kind.

3 DONATIONS AND LEGACIES

	Unrestricted 2025 £	Restricted 2025 £	Total Funds 2025 £
General Donations	8,500	-	8,500
	<u>8,500</u>	<u>-</u>	<u>8,500</u>

Prior Year

	Unrestricted £	Restricted £	Total 2024 £
General Donations	4,521	-	4,521
	<u>4,521</u>	<u>-</u>	<u>4,521</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted 2025 £	Restricted 2025 £	Total Funds 2025 £
Stockport MBC - Community Champions	59,975	-	59,975
Stockport MBC - EDI	-	40,000	40,000
Stockport MBC - Family Hubs	-	51,230	51,230
Stockport MBC - Infrastructure	100,000	-	100,000
Stockport MBC - Volunteer Hub	-	40,000	40,000
Stockport MBC - Funding Lead	-	18,131	18,131
Bolton CVS - VRU	-	8,833	8,833
10GM VRU	-	18,966	18,966
10GM NHS - Height Weight	-	5,626	5,626
10GM - Accord Ecosystem	-	8,652	8,652
10GM - Vaccinations	-	19,000	19,000
10GM - Accord Localities	-	9,085	9,085
Stockport Active	-	20,000	20,000
GMCA - GMRIP	-	3,092	3,092
GM - Moving in Action	-	1,000	1,000
Kao Data	-	30,000	30,000
GMCVO - Proper Good	-	56,281	56,281
Stockport MBC - UKSPF	-	40,000	40,000
10GM - UKSPF	-	30,000	30,000
10GM - E11	-	60,199	60,199
10GM - E26	-	35,000	35,000
10GM - Bursary	750	-	750
Stockport MBC - Social Enterprise	-	7,250	7,250
Stockport MBC - Attendance	900	-	900
Stockport MBC - Annual Event	1,000	-	1,000
	<u>162,625</u>	<u>502,345</u>	<u>664,970</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

4 INCOME FROM CHARITABLE ACTIVITIES cont.

Prior Year

	Unrestricted	Restricted	Total 2024
	£	£	£
National Lottery Community Fund	39,800	-	39,800
Stockport MBC - Core	70,000	-	70,000
Stockport MBC - Community Champions	25,000	-	25,000
Stockport MBC - EDI	-	40,000	40,000
Stockport MBC - Family Hubs	-	27,659	27,659
Stockport MBC	5,938	-	5,938
Stockport MBC - Volunteer Hub	25,000	-	25,000
10GM VRU	-	12,500	12,500
Greater Manchester Combined Authority	17,827	-	17,827
GM Step Change	-	12,500	12,500
Greater Manchester Combined Authority	-	28,500	28,500
Stockport Refugee Consortium	-	900	900
Stockport Development	2,000	-	2,000
GMCVO	57,700	-	57,700
Stockport MBC - UKSPF	-	20,000	20,000
10GM - UKSPF	-	69,502	69,502
Stockport MBC Food Network	(5,000)	-	(5,000)
	<u>238,265</u>	<u>211,561</u>	<u>449,826</u>

EXPENDITURE ON RAISING

5 FUNDS

	Project Costs	Total 2025	Total 2024
Fundraising Costs	83	83	44
	<u>83</u>	<u>83</u>	<u>44</u>

EXPENDITURE ON

6 CHARITABLE ACTIVITIES

	Project Costs	Total 2025	Total 2024
	£	£	£
Salaries & Pension Costs	343,846	343,846	272,817
Events & Activities	28,513	28,513	-
Grants Awarded	45,335	45,335	31,260
Volunteer Expenses	18	18	-
Consultancy	82,808	82,808	98,129
Subscriptions	323	323	8,686
Staff Travel	4,886	4,886	11,854
Advertising & Publicity	1,794	1,794	1,402
Staff Training	6,617	6,617	4,670
Room Hire & Refreshments	7,295	7,295	9,863
Staff Welfare	246	246	-
Support Costs	49,997	49,997	64,140
Governance Costs	1,483	1,483	1,476
	<u>573,161</u>	<u>573,161</u>	<u>504,297</u>

	2025	2024
Unrestricted Funds	-	273,038
Restricted Funds	<u>573,244</u>	<u>231,259</u>
	<u>573,244</u>	<u>504,297</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

7 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	Support Costs £	Governance Costs £	2025 Total £	2024 Total
Rent & Council Tax	16,344	-	16,344	4322
Heat, Light & Water	-	-	-	1878
IT & Computer Maintenance	10,635	-	10,635	27184
Cleaning	15	-	15	-
Repairs and Maintenance	220	-	220	-
HR Services & Payroll	6,561	-	6,561	9442
Medical Insurance	1,083	-	1,083	-
Book-Keeping	5,457	-	5,457	8668
Insurance	4,053	-	4,053	1124
Legal Fees	-	-	-	3393
Minor Equipment	1,151	-	1,151	-
Telephone & Internet	1,529	-	1,529	488
Bad Debts	-	-	-	245
Printing, Stationery & Post	2,005	-	2,005	3784
Depreciation	1,288	-	1,288	352
Sundries	(536)	-	(536)	3179
Bank Charges	123	-	123	81
Accountancy	-	1,483	1,483	1476
Professional Fees	69	-	69	-
	<u>49,997</u>	<u>1,483</u>	<u>51,480</u>	<u>65,616</u>

8 STAFF COSTS

	2025 £	2024 £
Salaries and wages	309,611	247,594
Social security costs	25,770	18,548
Pensions	8,465	6,675
	<u>343,846</u>	<u>272,817</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

	Number	Number
Services	9	9
	<u>9</u>	<u>9</u>

The charity considers its key management personnel comprises the trustees and CEO. The total employment benefits, including employer pension contributions of the key management personnel was £54,431 (previous year: £55,286), No employee has benefits in excess of £60,000.

9 INDEPENDENT EXAMINERS FEES

	2025 £	2024 £
Independent examination fees	1,483	1,476
	<u>1,483</u>	<u>1,476</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

10 TANGIBLE FIXED ASSETS

	Computer Equipment £	Fixtures & Fittings	Total £
COST			
At 1 April 2024	2,573	-	2,573
Additions	1,797	1,507	3,304
At 31 March 2025	4,370	1,507	5,877
DEPRECIATION			
At 1 April 2024	2,386	-	2,386
Charge for Year	786	502	1,288
At 31 March 2025	3,172	502	3,674
NET BOOK VALUE			
At 31 March 2025	1,198	1,005	2,203
At 31 March 2024	187	-	187

11 DEBTORS

	2025 £	2024 £
Debtors	94,118	37,436
Prepayments & Other Debtors	12,992	842
	107,110	38,278
Restricted	-	-
Unrestricted	107,110	38,278
	107,110	38,278

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other Creditors	17,653	6,016
Deferred Income	167,630	104,000
Holiday Pay Accrual	700	-
Accruals	1,489	5,407
	<u>187,472</u>	<u>115,423</u>

DEFERRED INCOME

	£
Balance as at 31st March 2024	104,000
Amount released to income earned from charitable activities	(104,000)
Amount deferred in year	<u>167,630</u>
Balance at 31st March 2025	<u>167,630</u>

13 TAXATION AND VAT

As a charity, Sector 3 Stockport is exempt from tax on income and gains falling within section 486 to 493 of the Corporation Tax Act 2010 or S256 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects. The charity is not registered for Value Added Tax.

14 GRANT MAKING

Analysis of grants paid (included in cost of charitable activities)

	Grants to institutions	Grants to individuals	Support costs	2025	2024
	£	£	£	£	
Community Grants	45,335	-	-	45,335	31,260
	<u>45,335</u>	<u>-</u>	<u>-</u>	<u>45,335</u>	<u>31,260</u>

Community grants are awarded to organisations following an application process with decisions made by a panel containing independent community members. In 2025 grants were awarded to 25 (2024: 15) organisations.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

15 MOVEMENTS IN FUNDS

	At 1st April 2024 £	Incoming Resources £	Transfers £	Outgoing Resources £	At 31st March 2025 £
Restricted Funds:					
National Lottery Community Fund	9,808	-	-	(9,808)	-
Stockport MBC - EDI	23,006	40,000	-	(23,006)	40,000
Stockport MBC - Family Hubs	27,659	51,230	-	(27,659)	51,230
Stockport MBC - Volunteer Hub	-	40,000	-	(40,000)	-
Stockport MBC - Funding Lead	-	18,131	-	(18,131)	-
Bolton CVS - VRU	-	8,833	-	(8,833)	-
10GM NHS - Height Weight	-	5,626	-	(5,626)	-
10GM - Accord Ecosystem	-	8,652	-	(8,652)	-
10GM - Vaccinations	-	19,000	23	(19,023)	-
10GM - Accord Localities	-	9,085	-	(9,085)	-
Stockport Active	-	20,000	-	(20,000)	-
GMCA - GMRIP	-	3,092	-	(3,092)	-
GM - Moving in Action	-	1,000	-	(1,000)	-
Kao Data	-	30,000	-	(30,000)	-
GMCVO - Proper Good	-	56,281	3,862	(60,143)	-
GM Step Change	12,500	-	-	(12,500)	-
Greater Manchester Combined Authority	23,145	-	-	(23,145)	-
Stockport MBC - UKSPF	20,000	40,000	-	(49,825)	10,175
10GM - UKSPF	69,502	30,000	-	(69,502)	30,000
10GM - E11	-	60,199	-	(60,199)	-
10GM - E26	-	35,000	-	(35,000)	-
Stockport MBC - Social Enterprise	-	7,250	-	(7,250)	-
Stockport MBC - Community Champion	6,148	-	-	(6,148)	-
10GM VRU	25,617	18,966	-	(25,617)	18,966
	<u>217,385</u>	<u>502,345</u>	<u>3,885</u>	<u>(573,244)</u>	<u>150,371</u>
Unrestricted Funds:					
General	197,982	181,026	(3,885)	-	375,123
	<u>197,982</u>	<u>181,026</u>	<u>(3,885)</u>	<u>-</u>	<u>375,123</u>
Total Funds	<u>415,367</u>	<u>683,371</u>	<u>-</u>	<u>(573,244)</u>	<u>525,494</u>

SECTOR 3 STOCKPORT

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

15 MOVEMENTS IN FUNDS

Prior Year

	At 1st April 2023	Incoming Resources	Transfers	Outgoing Resources	At 31st March 2024
	£	£	£	£	£
Restricted Funds:					
National Lottery Community Fund	9,808	-	-	-	9,808
Stockport MBC - EDI	-	40,000	-	(16,994)	23,006
Stockport MBC - Family Hubs	-	27,659	-	-	27,659
Stockport MBC - Volunteer Hub	40,567	-	15,000	(55,567)	-
GM Step Change	-	12,500	-	-	12,500
Greater Manchester Combined Authority	6,510	28,500	-	(11,865)	23,145
Stockport Refugee Consortium	-	900	6,100	(7,000)	-
Stockport MBC - UKSPF	-	20,000	-	-	20,000
10GM - UKSPF	-	69,502	-	-	69,502
Stockport MBC - ARC	1,008	-	-	(1,008)	-
Stockport MBC - OSLF	580	-	-	(580)	-
Stockport MBC - HAF	5,000	-	-	(5,000)	-
Stockport MBC - Community Champion	12,571	-	-	(6,423)	6,148
Stockport MBC - Food Network	(18,893)	-	18,893	-	-
Stockport MBC (HSG)	22,000	-	-	(22,000)	-
Stockport MBC	25,750	-	-	(25,750)	-
Bolton CVS	500	-	-	(500)	-
10GM VRU	19,673	12,500	-	(6,556)	25,617
WEA	597	-	-	(597)	-
WEA Round 2	60	-	-	(60)	-
Great Places Housing Group	15,000	-	-	(15,000)	-
GMCVO Proper Good	46,033	-	-	(46,033)	-
Stockport MBC - Core	472	-	-	(472)	-
Stockport MBC - Connector	1,929	-	-	(1,929)	-
SMBC - IT Update	7,925	-	-	(7,925)	-
	<u>197,090</u>	<u>211,561</u>	<u>39,993</u>	<u>(231,259)</u>	<u>217,385</u>
Unrestricted Funds:					
General	<u>249,775</u>	<u>261,282</u>	<u>(39,993)</u>	<u>(273,082)</u>	<u>197,982</u>
	<u>249,775</u>	<u>261,282</u>	<u>-</u>	<u>(273,082)</u>	<u>197,982</u>
Total Funds	<u>446,865</u>	<u>472,843</u>	<u>39,993</u>	<u>(504,341)</u>	<u>415,367</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

15 MOVEMENTS IN FUNDS

Name of restricted fund:	Description, nature and purpose of the fund
National Lottery Community Fund	to cover costs of website, marketing & communications, to deliver learning and networking events for VCFSE sector.
Stockport MBC - EDI	to fund a community inclusion lead
Stockport MBC - Family Hubs	to employ a Family Hubs Co-ordinator to support the resilience of the VCFSE providers
Stockport MBC - Volunteer Hub	to lead the development of Stockport's Volunteer Hub
Stockport MBC - Funding Lead	to employ a funding lead to support the VCFSE sector
Bolton CVS - VRU	to deliver a programme aimed at youth engagement in Adswood & Bridgehall
10GM NHS - Height Weight	for health engagement activity
10GM - Accord Ecosystem	to support the GM accord implementation in locality
10GM - Vaccinations	for health engagement activity
10GM - Accord Localities	to support the GM accord implementation in locality
Stockport Active	to support the youth led funding
GMCA - GMRIP	for project expenses
GM - Moving in Action	for local engagement activity
Kao Data	grant giving programme
GMCVO - Proper Good	social enterprise support programme
GM Step Change	to facilitate the development of a Stockport Refugee & Asylum Seeker Consortium
Greater Manchester Combined Authority	towards Keep Stockport Caring project
Stockport MBC - UKSPF	employment of an apprentice
10GM - UKSPF	infrastructure support development
10GM - E11	for the VCSE Infrastructure program
10GM - E26	support for the Social Economy Programme
Stockport MBC - Social Enterprise	to support the social enterprise network
Stockport MBC - Community Champion	grant monies to distribute to the VCFSE sector
10GM VRU	to employ a VRU co-ordinator for Stockport

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible Fixed Assets	2,203	-	2,203
Net Current Assets	372,920	150,371	523,291
	<u>375,123</u>	<u>150,371</u>	<u>525,494</u>

Prior Year

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible Fixed Assets	187	-	187
Net Current Assets	197,795	217,385	415,180
	<u>197,982</u>	<u>217,385</u>	<u>415,367</u>

17 CONTINGENT LIABILITIES

	2025 £	2024 £
At 31 March	nil	nil

18 CAPITAL COMMITMENTS

Authorised but not contracted for £nil (2024: £nil).

19 GOING CONCERN

The funding regime has changed from mainly grant funded to a predominantly commissioning basis which has a greater degree of uncertainty for the charity.

Due to responsive planning, the trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding sources should cease.

20 CONTROL OF THE COMPANY

Control of the company lies with the volunteer trustees named on Page 1.

21 POST BALANCE SHEET EVENTS

The trustees consider that there are no other significant post balance sheet events that impact on the financial statements as presented.