



London Arts in Health Forum

Trustees Annual Report and Unaudited Financial Statements

Year ended 31 March 2024

Charity registration - 1135543

Company number - 06939695

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Reference and administrative details

Charity number

1135543

Company number

06939695

Registered office

Room 7
St Margaret's House
21 Old Ford Road
London
E2 9PL

Trustees

Prof. Joanna Latimer	(Chair)
Kim Britten	
Vivienne Reiss	
Anne De Charmant	
Bablu Miah	
Dr. Zoe Zontou	
Prof. Anne Marie Rafferty	
Jameisha Prescod	
Beatrice Walker	
Maggie O'Neil	(Resigned 28 June 2023)
Marina Carral Fernandez	(Treasurer)

Chief Executive Officer

Anna Woolf

Strategic Director

Matthew Couper

Independent examiners

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Principal bankers

NatWest
Perry Barr (A),
46 One Stop Shopping Centre,
2 Walsall Road,
Birmingham,
B42 1AZ

Trustees' annual report

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of London Arts in Health Forum for the year ended 31 March 2024.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Aims and objectives

Vision

London Arts and Health (LAH) is a strategic London-based charity, which creates a bridge between the arts and health across the capital. Our vision is that the power of arts and culture transforms and enriches the lives and health of Londoners.

We seek to make this happen through the enjoyment, promotion and nurturing of arts and cultural activities to improve the health and well-being of all Londoners.

LAH is connected to all the leading arts in health programmes across London and the UK, and works in partnership with others to support this work, creating better provision for those who are currently underserved; particularly those who are excluded from opportunities to lead or participate in arts activities due to disability or long term health conditions. LAH has already significantly changed attitudes across London and continues to shine a light on this work.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

State of Creative Health in London 2023-24

Our research has shown that 77% of respondents working in creative health felt that required training was cost-prohibitive, with 42% saying they had a lack of time to complete their work. The CH&WA state of the sector survey also highlighted that most creative health freelancers earn £15k or less a year. These workers need support more than ever to continue working professionally within the sector.

- 50% freelance / part time workforce with unstable income;
- Work with a range of communities, in particular with older and younger people, people living with dementia, diverse and marginalised groups and people experiencing ill mental health;
- 60% of our members identify as white, british;
- 35% are aged 35-44 and 23% are aged 45-54;
- 95% of our members are based in London;
- 76% of our members identify as female, non-binary or trans.

Our target beneficiaries are:

- Freelancers delivering creative health programmes;
- Creative health organisations;
- Creative organisations delivering creative health programmes;
- Link workers / social prescribers;
- Refers: individuals/organisations referring people to creative health programmes inc health professionals and services;
- Londoners suffering from physical or mental ill health.

Achievement and performance

Core project delivery 2023-24

- 8 x Sandpit sessions. The Sandpit is designed to be a free programme of networking and training for LAH's members pan-London. Topics for 2023 included Black History Month, the Quality Framework and Climate Change.
- [4 x LACH](#) meetings. London Action on Creative Health is a closed group of Senior stakeholders working pan-London in Creative Health. Attendees make up freelance, organisational, NHS, social prescribing, policy, fundraiser and wider workforce connected to the sector.
- [Creativity & Wellbeing Week](#). Running every May in conjunction with the Culture, Health and Wellbeing Alliance, C&WW is a celebration and revealing of the sector pan-England. With over 200 events added to the website and 1000s of attendees every year, people are able to engage in a variety of activities across the country. Highlights this year included Michael Rosen and Professor Kevin Fenton at King's.
- [Newsletter](#): We produce a monthly e-newsletter providing the latest news on the creative health sector with details of funding and training opportunities. In 2023 we sent over 20 newsletters.
- [Website](#): Our website provides resources for people working in the creative health sector.
- Sector Support: We advocate for the sector by attending and speaking at conferences and events. We support the sector through localised activity in ACE priority areas such as Social Prescribing Day (St. Margaret's House and Tower Hamlets GP Care Group) and Creative Health networking and training in Newham.
- [Hot Desking](#): We offer the sector competitive hot-desking at SMH in Bethnal Green and support via arts and health library and materials.

Creativity and Wellbeing Week (C&WW)

The overarching provocation for C&WW '23 was 'What is the role of creativity in a health crisis?', a provocation that was urgent and necessary to consider for all of us who have a stake in supporting people's health and wellbeing, inside and outside the clinic.

With 13 curated headline events for C&WW '23, produced in collaboration with partners such as the National Centre for Creative Health, WHO Collaborating Centre for Arts and Health, NHS Greater Manchester, Queer Circle and Arts and Health Hub, events responded to some of the tipping points the sector has been caught up in, such as how to spread creative health city region strategies across the UK and how to translate evidence coming from academia and the VCSE sector surrounding best practice in CH into recommendations for policymakers. Headliners included Michael Rosen and Prof. Kevin Fenton in conversation at King's College, London.

LAH hosted an in-person Sandpit Networking session at City Hall which was attended by 16 freelancers and

health professionals, and then an online networking session in collaboration with Seiwa Cunningham and Arts 4 Dementia, to explore the role of creativity in dementia care. [Read our evaluation](#) from 2023.

Project highlights

[Artists Represents Recovery Network \(ARRN\)](#). The Artists' Represent Recovery Network is a professional development programme which was open to 10 London-based, freelance, ethnically diverse artists who identify as black, brown, people of colour who have faced systemic racism, and who are working in arts & health in a participatory or community setting. The project was aimed at artists with at least 3 years of experience in this field and each artist had access to professional skills development sessions, peer-to-peer support and on-the-job training in [South London and Maudsley \(SLaM\)](#) hospital ward.

[London As a Creative Health City](#). Culture has a significant impact on people's physical and mental health and wellbeing. Through a multitude of organisations, practitioners, artists, creative health workers, social prescribers, allied health professionals, ICS systems and more we see health and culture working together to address health needs across the UK's capital city. On the 27th November we invited everyone interested in the intersections of health and culture to come together to take part in a day of exchange and reflection, boundary-pushing and action planning. Together, we imagined London as a Creative Health capital city, laying the building blocks to see it become a reality.

The [Creative Health Quality Framework](#) is a ground-breaking tool that clearly articulates what "good" looks like for creative and cultural initiatives that aim to support people's health and wellbeing. The Creative Health Quality Framework consists of a set of downloadable PDF resources, based around eight Creative Health Quality Principles. It offers clear guidance on how to use these principles to deliver safe and effective projects. Funded by [Arts Council England](#) and developed by Creative Health consultant [Jane Willis](#) and the [Culture Health & Wellbeing Alliance](#) in collaboration with over 200 people including London Arts and Health, creative and cultural practitioners, participants, health commissioners, and researchers, it is designed to help anyone involved in developing and delivering creative approaches to supporting health and wellbeing. In 2024 LAH aims to continue embedding the framework into the sector in London via free training for its members.

The National Centre for Creative Health (NCCH) and the [All-Party Parliamentary Group on Arts, Health and Wellbeing \(APPG AHW\)](#) launched the [report](#) of the Creative Health Review on 6th December 2023. The Review highlights the potential for creative health to help tackle pressing issues in health and social care and more widely, including health inequalities and the additional challenges we face as we recover from Covid-19. The Review has gathered evidence that shows the benefits of creative health in relation to major current challenges, and examples of where this is already working in practice.

LAH contributed to two round tables as well as a case study about the Artists' Represent Recovery Network that was featured as part of the evidence base in the review. Further highlights included the Creative Health City work championed by the GLA.

Digital reach

At the core of our free digital-first offer to our members is our bi-weekly updated newsletter, with over 6,000 subscribers. LAH members can now upload their own content including stories, articles, jobs and news. On social media, we have over 25,000 subscribers engaging with our regular updates about the latest conferences, jobs, publications, news, and opportunities. In 2023-24 we were able to secure additional funding from City Bridge for 5 years enabling us to go live with job descriptions for a Project and Comms Lead and a membership officer to help us put in place a free membership with more robust CRM and digital activations, helping us to better understand our members and their needs.

Financial review

During the current financial year, the Charity incurred a deficit of £5,875 (2023: surplus of £39,715), decreasing total reserves at year end to £46,689 (2023: £52,564), of which £7,689 (2023: £52,564) were unrestricted in nature.

[Reserves policy](#)

We continue to institute a reserves policy, aiming to maintain a level of free, unrestricted reserves of or around 3-months average core expenditure, and including ongoing assessment and reporting of risks, holding the financial accounts against LAHs target reserves as well as the creation of a Board finance sub-committee responsible for reviewing and developing strategies and processes to ensure the sustainability and accountability of the charity. The Directors and Board continue to build and develop relationships with new funders as well as look to launch the membership model to offer further sustainability to the organisation moving forwards.

[Funding](#)

2023 saw the start of the second year of LAH as an IPSO with funding guaranteed until 2025-26. At the end of financial period 22-23 LAH prepared a 5-year bid to City Bridge Trust to further solidify and increase core funding to allow the team to grow and achieve

Sustainability. We were successful in this application and the funding began in July 2023 to further support our team's expansion and the sustainability of the organisation.

[Financial risk register](#)

Risk	Mitigation
Budgetary control and financial reporting	<p>Monitor and report in a timely and accurate way</p> <p>Regularly review reserves and investments</p> <p>Recruit board sub committee to oversee budgets and resources</p> <p>Regular sessions between CEO and Treasurer to plan, project and review</p>
Reserves policies	A clear reserves policy - 3 months reserves
Compliance with funder imposed restrictions	Agree budget control, monitoring and reporting arrangements
Fraud or error	<p>Review financial control procedures</p> <p>Segregate duties</p> <p>Set authorisation limits</p>
Dependency on income sources	<p>Identify major dependencies</p> <p>Implement adequate reserves policy</p> <p>Put in place robust diversification plans</p>

[Structure, governance and management](#)

[Governing Document](#)

London Arts in Health Forum is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

London Arts in Health Forum is a registered Charity constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1135543 (England and Wales) and the company registration number is 06939695 (England and Wales).

Recruitment and Appointment of Trustees

The Trustees are also the directors of London Arts in Health Forum for the purpose of company law. LAH's Articles of Association require a minimum of 3 trustees and a maximum of 15.

Our chair, Prof. Joanna Latimer, oversaw the recruitment of new trustees bringing a wealth of diverse lived, academic, health and VCSE experience, as well as representing the diversity of Londoners experiencing creative health in the city, including:

- Professor Joanna Latimer: Chair. Joanna is Emerita Professor of Sociology, University of York.
- Marina Carral-Fernandez: Treasurer. Marina is a fully Chartered Accountant Finance Manager at Haleon.
- Vivienne Reiss: Freelance Creative Health Consultant.
- Kim Britten: 20 years working within fundraising for organisations including The Metropolitan Museum of Art, NSPCC, Leonard Cheshire and Carers Trust.
- Anne de Charmant: Founding Director of Meadow Arts, a charitable organisation, that brings curated high-quality contemporary art to underserved areas.
- Bablu Mia: Founding Head of Trapped in Zone One, a global majority led arts organisation based in East London.
- Dr Zoe Zontou: Associate Professor in Drama and Theatre Studies at Liverpool Hope University.
- Anne Marie Rafferty CBE: Professor of Nursing Policy, former President of the RCN, and former Dean of the Florence Nightingale Faculty of Nursing, Midwifery & Palliative Care at King's College London.
- Jameisha Prescod: artist-filmmaker and chronic illness advocate from South London.
- Beatrice Walker: works for the National Academy for Social Prescribing on their Arts and Global programmes.

The board sub-committees including commitment to EDI, climate change and health, financial robustness and sustainability, mentoring and support for staff and board have also been established.

The charity's Memorandum and Articles of Association state that there is no maximum length of service for directors and only the current directors can appoint new directors.

Trustees are committed to working in accordance with governance best practice, as issued by the Charity Commission.

Core Staff 2023-24

- CEO: Anna Woolf
- Strategic Director: Matthew Couper
- Research Lead: Elle Charlton

Freelance / Support Staff

- Comms Lead: Renee McCauley-Burnett
- Researcher: Amalia Restrepo
- Bookkeeper: Jane Roche
- Podcast team: Alba Frederick and Naomi Woddie

- Placements Students in 2023 have included Riz Mirza (Goldsmith's) and Kai Luo (UCL)L

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of expenditure over income for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the annual review on pages 4 to 10 of this document meets the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011, the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant information of which the Charity's independent examiner is unaware; and,
- each Trustee has taken all the steps that they should have taken as a Trustee/Director in order to make themselves aware of any relevant independent examination information and to establish that the Charity's independent examiner is aware of that information.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of

the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 10 December 2024 and signed on its behalf by:



PROFESSOR JOANNA LATIMER

CHAIRMAN

Independent examiner's report

I report to the Trustees on my examination of the accounts of London Arts in Health Forum (charity number 1135543, company number 06939695) for the year ended 31 March 2024 which are set out on pages 14 to 23.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'AP Nash', with a long horizontal flourish extending to the right.

ANDREW PHILIP NASH FCA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 12 DECEMBER 2024

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses

For the year ended 31 March 2024

		Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2023 £
	Notes				
Income from:					
Donations & legacies	3	67,470	114,228	181,698	115,089
Charitable activities	4	1,776	2,750	4,526	56,995
Investments		317	-	317	20
Total income		69,563	116,978	186,541	172,104
Expenditure on:					
Charitable activities	5	101,567	90,849	192,416	132,389
Total expenditure		101,567	90,849	192,416	132,389
Net income/(expenditure)		(32,004)	26,129	(5,875)	39,715
Transfers between funds		(12,871)	12,871	-	-
Net movement in funds		(44,875)	39,000	(5,875)	39,715
Reconciliation of funds:					
Total funds brought forward	10 & 11	52,564	-	52,564	12,849
Total funds carried forward	10 & 11	7,689	39,000	46,689	52,564

The notes on pages 16 to 23 form part of the financial statements.

Following a review of the financial structure during the year the cost allocation model has been reviewed to ensure costs are accurately recorded against the activity to which they should be attributed. As a result the Charity has chosen to represent the prior year figures using this model however total income and expenditure remains unchanged.

Balance sheet

As at 31 March 2024

			Total 31 Mar 2024	Total 31 Mar 2023
	Notes	£	£	£
Current assets:				
Debtors & prepayments	9	6,005	-	
Cash at bank and in hand		43,936	54,764	
		49,941	54,764	
Creditors:				
Amounts falling due within one year	9	(3,252)	(2,200)	
Net current assets/(liabilities)			46,689	52,564
Net assets/(liabilities)			46,689	52,564
The funds of the charity:				
Restricted funds	10 & 11	39,000	-	
Unrestricted funds	10 & 11	7,689	52,564	
Total charity funds		46,689	52,564	

The notes on pages 16 to 23 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 10 December 2024 and signed on their behalf by:


PROFESSOR JOANNA LATIMER**CHAIRMAN**

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and the Companies Act 2006.

The effect of any event relating to the year ended 31 March 2024, which occurred before the date of approval of the financial statements by the Board of Trustees, has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The functional currency of the Charity is GBP and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Using the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Legal status

London Arts in Health Forum is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is Room 7, St Margaret's House, 21 Old Ford Road, London, E2 9PL.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised. There are no assets held over this amount currently.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Pensions

The Charity has no pension liabilities.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

		Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
	Notes			
Income from:				
Donations & legacies	3	87,739	27,350	115,089
Charitable activities	4	13,769	43,226	56,995
Investments		20	-	20
Total income		101,528	70,576	172,104
Expenditure on:				
Charitable activities	5	61,813	70,576	132,389
Total expenditure		61,813	70,576	132,389
Net income/(expenditure)		39,715	-	39,715
Reconciliation of funds:				
Total funds brought forward	10 & 11	12,849	-	12,849
Total funds carried forward	10 & 11	52,564	-	52,564

3. Income from donations and legacies

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Income from funders			
Arts Council England	67,470	10,000	77,470
City of London	-	24,188	24,188
Greater London Authority	-	71,950	71,950
Royal Society of Art	-	6,590	6,590
Other grants	-	1,500	1,500
	67,470	114,228	181,698
	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Income from funders			
Arts Council England	48,453	20,000	68,453
City of London	-	7,350	7,350
Other grants	39,286	-	39,286
	87,739	27,350	115,089

4. Income from charitable activities

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Income from charitable activities			
Fees	1,776	2,750	4,526
	1,776	2,750	4,526
	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Income from charitable activities			
Fees	13,769	43,226	56,995
	13,769	43,226	56,995

5. Total expenditure

	Direct staff expenditure Year ended 31 Mar 2024 £	Direct project expenditure Year ended 31 Mar 2024 £	Indirect other expenditure Year ended 31 Mar 2024 £	Total expenditure Year ended 31 Mar 2024 £
Charitable activities	76,318	95,373	20,725	192,416
	76,318	95,373	20,725	192,416
	Direct staff expenditure Year ended 31 Mar 2023 £	Direct project expenditure Year ended 31 Mar 2023 £	Indirect other expenditure Year ended 31 Mar 2023 £	Total expenditure Year ended 31 Mar 2023 £
Charitable activities	89,582	27,150	15,657	132,389
	89,582	27,150	15,657	132,389

5. Total expenditure (continued from the previous page)

	Total Funds Year ended 31 Mar 2024	Total Funds Year ended 31 Mar 2023
	£	£
Other staff costs	4,460	-
Printing, post and stationery	1,159	122
Subscriptions and memberships	362	244
Telephone	396	567
Website costs	2,572	2,170
Computer costs	2,590	1,897
Premises rent and rates	2,873	3,555
Bank charges	131	72
Bookkeeping	4,221	3,018
Governance	1,961	4,012
	20,725	15,657

Following a review of the financial structure during the year the cost allocation model has been reviewed to ensure costs are accurately recorded against the activity to which they should be attributed. As a result the Charity has chosen to represent the prior year figures using this model however total expenditure remains unchanged.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

An analysis of staff costs can be found in note 7.

Governance costs consists of the following:

	Total Year ended 31 Mar 2024	Total Year ended 31 Mar 2023
	£	£
Independent examination	1,584	2,886
Insurance	98	1,126
Other governance costs	279	-
	1,961	4,012

6. Expenditure on charitable activities

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Direct staff expenditure	52,784	23,534	76,318
Direct project expenditure	31,654	63,719	95,373
Indirect expenditure	17,129	3,596	20,725
	101,567	90,849	192,416

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Direct staff expenditure	19,006	70,576	89,582
Direct project expenditure	27,150	-	27,150
Indirect expenditure	15,657	-	15,657
	61,813	70,576	132,389

7. Staff costs

There were no employees employed during the period (2023: 6 employees).

No employee received employee benefits of more than £60,000 (2023: Nil).

The total fees paid to key management personnel on a self-employed basis during the year were £53,500 (2023: £48,504).

8. Debtors and prepayments

	Total 31 Mar 2024 £	Total 31 Mar 2023 £
Trade debtors	1,703	-
Prepayments	1,711	-
Accrued income	2,591	-
	6,005	-

9. Creditors: amounts falling due within one year

	Total 31 Mar 2024 £	Total 31 Mar 2023 £
Trade creditors	1,470	-
Accruals	1,782	2,200
	3,252	2,200

10. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2024 £	Income for the period Year ended 31 Mar 2024 £	Expenditure in the period Year ended 31 Mar 2024 £	Transfers between funds Year ended 31 Mar 2024 £	Balance carried forward Year ended 31 Mar 2024 £
Unrestricted funds	52,564	69,563	(101,567)	(12,871)	7,689
Restricted funds					
GLA (ARRN)	-	500	-	1,207	1,707
GLA (City Sprint)	-	8,470	(6,897)	(770)	803
GLA (Mapping)	-	3,500	(3,000)	-	500
GLA (Other)	-	22,000	(20,000)	2,728	4,728
GLA (Scale of sector)	-	14,480	(15,011)	5,167	4,636
Quality Framework	-	750	(934)	-	(184)
ACEandGLA(Unconference)	-	35,000	(29,833)	(5,167)	-
City Bridge (core)	-	24,188	(10,118)	-	14,070
Culture Health and Wellbeing Alliance (Creativity and Wellbeing)	-	1,500	(2,606)	8,946	7,840
Royal Society of Art	-	6,590	(2,450)	760	4,900
Restricted funds	-	116,978	(90,849)	12,871	39,000
Total funds	52,564	186,541	(192,416)	-	46,689

GLA (ARRN) - Project funding from the Greater London Authority to support the Artists Represents Recovery project

GLA (City Sprint) - Project funding from Greater London Authority to support City Sprint workshops

GLA (Mapping) - Project funding from Greater London Authority to mapping of creative health provision

GLA (Other) - Project funding from Greater London Authority for SE London creative health programme

GLA (Scale of the Sector) - Project funding from Greater London Authority to support Scale of the Sector

Quality Framework - Project funding to support Quality Framework

ACE & GLA (Unconference) - Joint Project funding from Greater London Authority and Arts Council England for the delivery of the Unconference at Battersea Arts Centre

10. Analysis of charity funds (continued from the previous page)

City Bridge (core) - Core funding contribution to the recruitment of training providers, a Project & Communications Lead and delivery of Global Majority Leadership programme

Culture Health and Wellbeing Alliance (Creativity and Wellbeing Week) - Project costs to support delivery of Creativity and Wellbeing Week

Royal Society of Arts - Project funding for mapping creative health provision.

	Balance brought forward Year ended 31 Mar 2023 £	Income for the period Year ended 31 Mar 2023 £	Expenditure in the period Year ended 31 Mar 2023 £	Transfers between funds Year ended 31 Mar 2023 £	Balance carried forward Year ended 31 Mar 2023 £
Unrestricted funds	12,849	101,528	(61,813)	-	52,564
Restricted funds	-	70,576	(70,576)	-	-
Total funds	12,849	172,104	(132,389)	-	52,564

11. Analysis of net assets

	Unrestricted Funds Year ended 31 Mar 2024 £	Restricted Funds Year ended 31 Mar 2024 £	Total Funds Year ended 31 Mar 2024 £
Current assets	10,941	39,000	49,941
Current liabilities	(3,252)	-	(3,252)
	7,689	39,000	46,689

	Unrestricted Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Current assets	54,764	-	54,764
Current liabilities	(2,200)	-	(2,200)
	52,564	-	52,564

12. Trustee remuneration

During the year, no Trustee received any remuneration (2023: £Nil). No members of the Board of Trustees received reimbursement of expenses (2023: £Nil).

13. Related party transactions

During the year there were no related party transactions (2023: £Nil).




LON001 - Final Accounts - 31 March 2024

Final Audit Report

2024-12-12

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