

Camara Education UK Ltd

England & Wales · Charity number 1135540

Details

Other names	CAMARA LEARNING LIMITED
Status	Registered
Legal form	Charitable company
Company number	06985729
Registered	2010-04-15
Register	View on the Charity Commission register

Contact

Address	241a Portobello Road London W11 1LT
Phone	020 8670 1225
Email	ukcomputers@camara.org
Website	http://camara.org

Activities

Objects: THE CHARITY'S OBJECTS ARE THE RELIEF OF POVERTY OF PEOPLE IN LESS DEVELOPED AREAS OF THE WORLD THROUGH THE ADVANCEMENT OF EDUCATION IN PARTICULAR BUT NOT EXCLUSIVELY BY(1) THE REFURBISHMENT AND DISTRIBUTION OF COMPUTERS AND ASSOCIATED EQUIPMENT TO THESE AREAS FOR THE PROVISION OF EDUCATION IN SCHOOLS, EDUCATIONAL INSTITUTIONS AND COMMUNITY PROGRAMS,(2) THE PROMOTION OF E LEARNING, THROUGH THE TRAINING OF TEACHERS AND OTHER ASSOCIATED STAFF IN THE USEOF INFORMATION AND COMMUNICATION TECHNOLOGIES (ICT) TO ENHANCE THE EDUCATIONAL SYSTEM IN THESECOUNTRIES, AND (3) THE DEVELOPMENT OF DIGITAL EDUCATIONAL CONTENT FOR USE ON COMPUTERS

Activities: Camara uses technology to improve education and increase life opportunities for some of the poorest children in the world. We do this by setting up Digital Learning Centres (DLCs) in schools and training teachers how to effectively use those Centres to teach their students. We operate in Ethiopia, Kenya, Tanzania and Zambia.

Classification

- **How:** Provides Other Finance, Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THE WORLD
- Ethiopia
- Ireland
- Kenya
- Tanzania
- Zambia
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£367,480	£316,442	-	-
2023-12-31	£411,093	£556,473	-	-
2022-12-31	£501,244	£517,881	£4,230	3
2021-12-31	£147,278	£191,514	-	-
2020-12-31	£65,681	£161,293	-	-

Trustees

Name	Role	Appointed
Cormac Eugene Lynch	Chair	2020-09-24
ANDREW JARVIS		2010-11-01
ANDREW PETER SINGER		2016-09-13
Frank Oliver Lehmann		2020-09-24
JOHN Dominic Weare BROWN		2010-05-10
Richard John Basham		2020-03-19
Rushi Millns		2022-01-17

Camara Education UK Ltd

England & Wales - Charity number 1135540

Accounts

Company registration number: 06985729

Charity registration number: 1135540

Camara Education UK Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024



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Camara Education UK Ltd

Reference and Administrative Details

Director and Trustees

The directors of Camara Education UK Ltd, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 December 2024.

The trustees and officers serving during the year and subsequent to year end were as follows:

Cormac Lynch (Chairman)
John D W Brown
Andrew Jarvis
Charles H M Ellingham (resigned April 3rd, 2025)
Andrew P Singer
Olivia Lichtenstein (resigned April 3rd, 2025)
Richard Basham
Rory Wardroper (resigned April 3rd, 2025)
Frank Lehmann
Jessica E Wren
Rushi Millns

Principal Office

241a Portobello Road
London
W11 1LT

Registered Office:

114 St Martins Lane
London
WC2N 4BE

Company Registration Number:

06985729

Charity Registration Number:

1135540

Independent Examiner:

Russell Joseph FCA
Bourner Bullock
Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

Website: www.camara.org

Camara Education UK Ltd

Trustees' Report

The trustees are pleased to present their annual trustees' report together with the charity's financial statements for the year ending 31 December 2024, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) ("Charities SORP").

Appointment and Removal of Trustees

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

Objectives and activities

Camara Education UK Ltd is part of a wider group of related entities that carry out similar work in Ireland (Camara Education CLG) and the USA (Camara Education Inc). These entities support a network of education hubs in Ethiopia, Kenya, Tanzania and Zambia. Together we refer to these entities as the Camara Network.

Camara is an international charity whose mission is to use technology to improve education and digital literacy skills for disadvantaged children in the 4 African countries which we operate in. We do this by providing sustainable IT equipment, teacher training and supporting software. Our vision is a world class technology-enabled educational system accessible to all. We are dedicated to delivering real impact by inspiring and empowering a young generation to improve their own life opportunities.

We believe better education means better life opportunities for children. Camara operates as a social enterprise and works with educational institutions to support them with technology and training to build digital skills thereby enabling students to pursue educational attainment particularly in STEM subjects.

To achieve real impact in maximising educational opportunities Camara focuses on 6 key goals:

- Building ICT skills for teachers and school management on a sustainable basis.
- Providing sustainable hardware to ensure delivery of our strategy.
- Developing partnerships with government agencies and like-minded organisations to ensure we cater for the needs of those we serve.
- Utilising technology to measure the impact of our activities for our stakeholders.
- Employ and develop Camara staff to enable staff progression and ensure the delivery of results in our chosen areas of expertise.
- Generate the financial resources required to deliver our strategy.

The Camara African network consists of locally staffed education hubs in Ethiopia, Kenya, Tanzania and Zambia.

Each hub is responsible for the front-line delivery of the Camara Education model to educational institutions within their respective countries and is constituted as a social enterprise which applies commercial strategies to maximise its ability to meet its social objective of transforming education in its home country.

Camara Education UK Ltd Trustees' Report

In addition, there are three resource centres, one in each of Ireland, the UK and the U.S. which are responsible for securing funds through their commercial activities and providing management expertise to support our work in Africa.

Camara Education sources used computers from organisations internationally who donate their end of use computer equipment to us to support our work. Equipment not meeting the technical specification required for our programmes in Africa is resold to generate unrestricted funds, which allows us to source suitable equipment in the most cost-effective manner possible. Any equipment that requires recycling is processed according to the EU WEEE Directive.

Since 2005 Camara has sourced over 265,000 computers within its network. Computers are shipped in bulk to our African hubs where country specific software is loaded onto each computer prior to placement in computer labs in the respective schools.

Achievements and Performance

Main Achievements

Our key measure of performance for the year resulted in the group:

- Equipping 291 schools with new digital learning centres
- Supporting 490 schools
- Reaching an additional 199,144 students through educational programmes supported by technology
- Supporting ICT capacity development of 2,503 teachers via face-to-face ICT training
- Installing 7,717 computers

Camara Education UK Ltd

Trustees' Report

Financial Review

The year's financial results are outlined in the Statement of Financial Activities and Balance Sheet and further explained in the notes to the accounts.

Income

The company's total income in 2024 amounted to £367,480, a decrease of £43,613 (-11%) from 2023 when total income decreased by 18% from the year before. Donations and grants increased by 180% compared to 2023, considerable growth from the 80% increase in the prior year compared to the year before.

We again participated in The Big Give 2024 fundraising initiative, receiving £31,126 (2023: £30,534) in the year under review.

The decline of income from charitable activities is due to being unable to sustain the significantly higher Remarketing revenue from sales of donated computer equipment generated in 2023.

Expenditure

Expenditure levels decreased considerably in 2024, predominantly due to ITAD collection and processing expenditure decreasing from 2023. This is expected given the decrease in income from charitable activities. Expenditure of £316,442 was £240,031 lower than 2023 (-43%).

Reserves

The charity's available reserves at the year-end are shown in note 12 of the financial statements and have been split between restricted and unrestricted as appropriate. The total surplus of income over expenditure was £51,038, a considerable improvement from the deficit of income over expenditure of £145,380 in 2023. At the year end, there was a deficit of unrestricted funds of £108,513. During the year, and since the year end, the Trustees have taken action to reduce the overheads in order to reduce this deficit. It is the policy of Camara Education to maintain an adequate level of reserves to fund working capital and unexpected events and to accumulate resources against unexpected changes in the funding environment so that our project work and the users of our services are not adversely affected.

It remains the Trustees' intention to increase its level of reserves to the equivalent value of six months operating costs to ensure that the charity can continue to meet its obligations and safeguard its activities.

Camara Education UK Ltd. and its sister organisation, Camara Education CLG (registered in Ireland), have common oversight of each company due to the similar nature of the operations of both companies. This facilitates flexibility and quicker decision making whilst also facilitating common corporate governance and financial support across both companies if needed.

Camara Education UK Ltd

Trustees' Report

The balance sheet position as at 31st December 2024 is as follows:

Restricted reserves surplus	£18,401
Unrestricted reserves deficit	£108,513

Restricted reserves align with funds held for a particular purpose as stipulated by donors. The organisation has a system in place to manage these restrictions carefully and ensure that we are fully compliant with donor requirements as well as our own policies and procedures.

Unrestricted reserves funds are available for the general purpose of the charity. Camara Education plans to use these to underpin our work and ensure sustainability of the services we offer.

Going Concern

The above outlines the review of the financial performance of Camara Education for 2024. Based on the performance in 2025 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the year-end were in deficit however this was funded by a loan from Camara Ireland of £200,000. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

Risk Management

Camara Education has an internal risk control system in place. The Directors are aware of the controls and are committed to reviewing these on an ongoing basis, via the finance review subcommittee. There is a comprehensive finance manual in place and controls exist over funding, expenditure and general financial management. Management accounts, including cash and reserves position, are shared with the Board at every board meeting.

Camara Education identifies the key risks facing the organisation and records these in a risk register. The risk register is an active management tool that is reviewed on a monthly basis by the senior management team and presented to the Board of Trustees as part of its monthly management reporting pack. Each risk is rated and mitigating actions are assigned to ensure that there is minimal exposure to the risk. The risks are also reviewed to ensure that adequate mitigating actions are in place. The Board review the risk register on a quarterly basis.

Staff and Volunteers

Camara Education is operated through a network of committed staff and volunteers. Without their continuing drive and commitment Camara would not be the force it is. The directors reaffirm their commitment to an organisational culture that cares for our people and those we serve.

Camara Education UK Ltd

Trustees' Report

Future Plans

Camara Education will proudly celebrate its 20th birthday in 2025. From humble beginnings Camara Education has grown in leaps and bounds. Over the last 20 years Camara has brought the benefit of digital skills to over 4.8 million children, installed over 145,000 computers, trained over 69,000 teachers and equipped over 13,000 schools with digital learning centres. In 2025 a key focus for Camara will be to harness the power of Artificial Intelligence (AI) to further enhance the learning opportunities for our students. We will strive to continue to deliver our mission “to supply sustainable IT equipment, training and software to educate young people in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

In line with that Camara will continue to:

- increase our income from computer acquisition through the outsourcing agreement with our ITAD (IT Asset Disposal) partners to provide a sustainable income base for our work
- Develop and broaden our fundraising strategies to increase income to support our project work
- Invest in our product offerings to constantly improve our support to our teachers, students and school managers.
- Invest in our staff to enable them to grow and fulfil their potential with CamaraCamara will strive to continue to deliver our mission “to supply sustainable IT equipment, training and software to educate young people in Ethiopia, Kenya, Tanzania and Zambia”.

Camara Education UK Ltd

Trustees' Report

Trustees' responsibility in relation to the financial statements

The trustees (who are also directors of Camara Education UK Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 10 to 23 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:

.....
J Brown
Trustee
Date:.....

Camara Education UK Ltd
Independent Examiner's Report to the trustees of Camara Education UK Ltd

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Camara Education UK Ltd ('the charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or

Camara Education UK Ltd
Independent Examiner's Report to the trustees of Camara Education UK Ltd

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Russell Joseph FCA
Bourner Bullock
Chartered Accountants
114 St Martins Lane
London
WC2N 4BE

Date:

Camara Education UK Ltd
Statement of Financial Activities for the Year Ended 31 December 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations	3	93,237	76,420	169,657	60,521
Charitable activities	4	<u>197,823</u>	<u>-</u>	<u>197,823</u>	<u>350,572</u>
Total Income		<u>291,060</u>	<u>76,420</u>	<u>367,480</u>	<u>411,093</u>
Expenditure on:					
Charitable activities	5	<u>258,423</u>	<u>58,019</u>	<u>316,442</u>	<u>556,473</u>
Total Expenditure		<u>258,423</u>	<u>58,019</u>	<u>316,442</u>	<u>556,473</u>
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) and net movement in funds		<u>32,637</u>	<u>18,401</u>	<u>51,038</u>	<u>(145,380)</u>
Reconciliation of:					
Total funds brought forward		<u>(141,150)</u>	<u>-</u>	<u>(141,150)</u>	<u>4,230</u>
Total funds carried forward	12	<u>(108,513)</u>	<u>18,401</u>	<u>(90,112)</u>	<u>(141,150)</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

Camara Education UK Ltd
(Registration number: 06985729)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	38,882	101,386
Cash at bank		71,648	117,429
		110,530	218,815
Creditors: Amounts falling due within one year	10	(200,642)	(359,965)
Net assets/(liabilities)		(90,112)	(141,150)
Funds of the Charity			
Unrestricted income funds	12	(108,513)	(141,150)
Restricted income funds	12	18,401	-
Total funds		(90,112)	(141,150)

For the financial year ended 31 December 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 23 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
J Brown
Trustee

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camara Education UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Based on the performance in 2025 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the year-end were in deficit however this was funded by a loan from Camara Ireland of a total of £140,000. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

Income

Donations

Voluntary income including donations, gifts and grants that provide core funding or are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from charitable activities

Income is generated by sales of donated computer equipment, which is of a type or specification unsuitable for use in schools and by the sale of refurbished computer sets (PC and monitor or laptop) to Camara Education Hubs in Africa.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Donated services and facilities

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. The restricted pension costs have been allocated accordingly on the basis of the restricted grants received.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

Investments

Investments in subsidiaries are held at cost less any impairments.

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Conduit funds

Funds received by the charity where there are instructions to make payment directly to another charitable organisation are treated as conduit funds on the basis that the charity is acting as agent and the Trustees do not have any discretion over the use to which the funds are put. Conduit funds are not recognised in the Statement of Financial Activities.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated income funds are general funds which have been set aside at the trustee's discretion for specific purposes. As at the year end, and in line with the previous year, the Charity does not have any designated funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants and donations	88,649	76,420	165,069	58,226
Gift aid	4,588	-	4,588	2,295
	<u>93,237</u>	<u>76,420</u>	<u>169,657</u>	<u>60,521</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
ITAD Collection & Processing Fees	45,137	-	45,137	49,008
Remarketing	152,686	-	152,686	301,564
	<u>197,823</u>	<u>-</u>	<u>197,823</u>	<u>350,572</u>

Income from charitable activities arises from sales of refurbished computers which are provided for the beneficiaries of the charity.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

5 Expenditure on charitable activities

	Costs 2024 £	Costs 2023 £
ITAD collection & processing charges	43,443	181,006
Computer acquisition costs	(270)	27,128
Salary and related costs	51,145	121,483
Other expenses	-	146
Project expenses	137,798	96,777
Allocated support costs (see note 5.1)	81,250	121,277
Allocated governance costs (see note 5.1)	3,076	8,656
Total	316,442	556,473

5.1 Analysis of governance and support costs

2024	Support costs £	Governance costs £	Total costs £
Marketing	72,078	-	72,078
Insurance	3,878	-	3,878
Printing, telephone, postage and stationery	425	-	425
Computer and maintenance costs	278	-	278
Bank charges	542	-	542
Accountancy	-	1,726	1,726
Independent examiners fees	-	1,350	1,350
Recruitment	500	-	500
Travel	1,740	-	1,740
Sundry	1,809	-	1,809
Total	81,250	3,076	84,326

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

5.1 Analysis of governance and support costs (continued)

2023	Support costs	Governance costs	Total costs
	£	£	£
Marketing	95,843	-	95,843
Insurance	3,998	-	3,998
Printing, telephone, postage and stationery	1,735	-	1,735
Computer and maintenance costs	724	-	724
Bank charges	460	-	460
Accountancy	-	7,406	7,406
Independent examiners fees	-	1,250	1,250
Recruitment	3,000	-	3,000
Travel	12,136	-	12,136
Sundry	3,381	-	553
Total	121,277	8,656	129,933

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024	2023
	£	£
Foreign exchange gains/(loss)	<u>(1,494)</u>	<u>(2,828)</u>

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any benefits from the charity during the year £nil (2023: £nil).

During the year, the charity paid travel expenses on behalf of the Trustees amounting to £nil (2023: £nil). The Trustees reimbursed amounts totalling £nil (2023: £nil). The balance owed to the charity is £nil (2023: £nil).

8 Staff costs

During the year, the average monthly headcount employed by the Charity was 3 (2023: 3).

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages	49,323	110,720
Social security costs	(198)	6,514
Employer contributions to pension	1,504	3,472
Other staff costs	516	777
	<u>51,145</u>	<u>121,483</u>

Contributions to the employee pension schemes for the year totaled £1,504 (2023: £3,472).

No employee received emoluments of more than £60,000 during the year, or in the previous year.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

9 Debtors

	2024	2023
	£	£
Trade debtors	29,428	49,604
Accrued Income	4,519	43,304
Prepayments	3,094	2,583
Other debtors	1,841	5,895
	<u>38,882</u>	<u>101,386</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	29,051	67,083
Social security and other taxes	1,660	3,314
Amounts owed to group undertakings	144,971	238,920
Accruals and deferred income	9,376	50,648
VAT repayable	15,584	-
	<u>200,642</u>	<u>359,965</u>

11 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. The Charity currently has eleven members, each of whom is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

12 Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers between funds	Balance at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
<i>Unrestricted general funds</i>					
Unrestricted income fund	(141,150)	291,060	(258,423)	-	(108,513)
Restricted funds					
Restricted income fund	-	76,420	(58,019)	-	18,401
Total funds	<u>(141,150)</u>	<u>367,480</u>	<u>(316,442)</u>	<u>-</u>	<u>(90,112)</u>

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

12 Funds (continued)

	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers between funds	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted funds					
<i>Unrestricted general funds</i>					
Unrestricted income fund	(43,598)	379,979	(469,696)	(7,835)	(141,150)
Restricted funds					
Restricted income fund	47,828	31,114	(86,777)	7,835	-
Total funds	<u>4,230</u>	<u>411,093</u>	<u>(556,473)</u>	<u>-</u>	<u>(141,150)</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are income from charitable activities and donations provided for support of the charity, without restriction on how funds should be deployed.

Restricted funds:

The Big Give campaign - Camara Education UK Ltd participated in The Big Give fundraising initiative prior to Christmas in 2021, 2022, 2023, and 2024. Funds received from this initiative in the period under review were £31,126 (2023: £30,254). Funds spent in Ethiopia on this initiative during 2024 were £nil (2023: £68,900). Funds spent in Tanzania on this initiative during 2024 amounted to £36,583 (2023: £nil)

Diplomasia School – Camara Education UK Ltd received donations of £nil (2023: £860) in the period under review for this 2022 initiative with the specific purpose of establishing a computer lab at this school in Dar Es Salaam, Tanzania. Funds spent on this initiative during 2024 amounted to £nil (2023: £17,877).

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Cash at bank	53,247	18,401	71,648
Trade and other debtors	38,882	-	38,882
Current liabilities	(200,642)	-	(200,642)
Total net assets	<u>(108,513)</u>	<u>18,401</u>	<u>(90,112)</u>

The cash at bank of £71,648 is split between unrestricted funds of £53,247 (2023: £117,429) and restricted funds of £18,401 (2023: £nil).

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2024

14 Related party transactions

At the year end the balance owed to Camara Education Limited Ireland was £144,971 (2023: £238,920).

During the year Camara Education UK Ltd invoiced Camara Education Ireland Ltd £nil (2023: £55,000) for the supply of computers.

During the year £nil was given as a restricted donation by Mrs F McNicholas (wife of Mr C Lynch who is Chairman of the trustees) to the Big Give campaign (2023: £350).

During the year, the trustees have given restricted donations of £nil (2023: £860) as part of the Diplomasia school campaign. The Trustees have given restricted donations to the Big Give campaign during the year of £6,000 (2023: £nil).

Aggregate donations received during the year from Trustees without conditions placed on the charity were £8,934 (2023: £nil).

Camara Education UK Ltd

England & Wales - Charity number 1135540

Accounts

Company registration number: 06985729

Charity registration number: 1135540

Camara Education UK Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

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Camara Education UK Ltd

Reference and Administrative Details

Director and Trustees

The directors of Camara Education UK Ltd, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 December 2023.

The trustees and officers serving during the year and subsequent to year end were as follows:

Cormac Lynch (Chairman)
John D W Brown
Andrew Jarvis
Charles H M Ellingham
Andrew P Singer
Olivia Lichtenstein
Richard Basham
Rory Wardroper
Frank Lehmann
Jessica E Wren
Rushi Millns

Principal Office

241a Portobello Road
London
W11 1LT

Registered Office:

114 St Martins Lane
London
WC2N 4BE

Company Registration Number:

06985729

Charity Registration Number:

1135540

Independent Examiner:

Russell Joseph ACA
Bourner Bullock
Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

Website: www.camara.org

Camara Education UK Ltd

Trustees' Report

The trustees are pleased to present their annual trustees' report together with the charity's financial statements for the year ending 31 December 2023, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) ("Charities SORP").

Appointment and Removal of Trustees

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

Objectives and activities

Camara Education UK Ltd is part of a wider group of related entities that carry out similar work in Ireland (Camara Education CLG) and the USA (Camara Education Inc). These entities support a network of education hubs in Ethiopia, Kenya, Tanzania and Zambia. Together we refer to these entities as the Camara Network.

Camara is an international charity whose mission is to use technology to improve education and digital literacy skills for disadvantaged children in the 4 African countries which we operate in. We do this by providing sustainable IT equipment, teacher training and supporting software. Our vision is a world class technology-enabled educational system accessible to all. We are dedicated to delivering real impact by inspiring and empowering a young generation to improve their own life opportunities.

We believe better education means better life opportunities for children. Camara operates as a social enterprise and works with educational institutions to support them with technology and training to build digital skills thereby enabling students to pursue educational attainment particularly in STEM subjects.

To achieve real impact in maximising educational opportunities Camara focuses on 6 key goals:

- Building ICT skills for teachers and school management on a sustainable basis.
- Providing sustainable hardware to ensure delivery of our strategy.
- Developing partnerships with government agencies and like-minded organisations to ensure we cater for the needs of those we serve.
- Utilising technology to measure the impact of our activities for our stakeholders.
- Employ and develop Camara staff to enable staff progression and ensure the delivery of results in our chosen areas of expertise.
- Generate the financial resources required to deliver our strategy.

The Camara African network consists of locally staffed education hubs in Ethiopia, Kenya, Tanzania and Zambia.

Each hub is responsible for the front-line delivery of the Camara Education model to educational institutions within their respective countries and is constituted as a social enterprise which applies commercial strategies to maximise its ability to meet its social objective of transforming education in its home country.

Camara Education UK Ltd Trustees' Report

In addition, there are three resource centres, one in each of Ireland, the UK and the U.S. which are responsible for securing funds through their commercial activities and providing management expertise to support our work in Africa.

Camara Education sources used computers from organisations internationally who donate their end of use computer equipment to us to support our work. Equipment not meeting the technical specification required for our programmes in Africa is resold to generate unrestricted funds, which allows us to source suitable equipment in the most cost-effective manner possible. Any equipment that requires recycling is processed according to the EU WEEE Directive.

Since 2005 Camara has sourced over 265,000 computers within its network. Computers are shipped in bulk to our African hubs where country specific software is loaded onto each computer prior to placement in computer labs in the respective schools.

Achievements and Performance

Main Achievements

Our key measure of performance for the year resulted in the group:

- Supporting 429 schools
- Reaching an additional 194,282 students through educational programmes supported by technology
- Supporting ICT capacity development of 1,972 teachers via face-to-face ICT training
- Installing 4,317 computers

Camara Education UK Ltd Trustees' Report

Financial Review

The year's financial results are outlined in the Statement of Financial Activities and Balance Sheet and further explained in the notes to the accounts.

Income

The company's total income in 2023 amounted to £411,093, a decrease of £90,150 (-18%) on 2022 when income growth was 243%. Donations and grants increased by 80% compared to 2022 though the value at £60,521 remains modest.

We again participated in The Big Give 2023 fundraising initiative, receiving £30,534 in the year under review.

The decline of income from charitable activities is due to being unable to sustain the significantly higher Remarketing revenue from sales of donated computer equipment generated in 2022.

Expenditure

Expenditure levels increased slightly in 2023 primarily due to acquiring IT equipment for shipment to Africa and increased project expenses. Expenditure of £556,473 was £38,592 higher than 2022 (+7%).

Reserves

The charity's available reserves at the year-end are shown in note 12 of the financial statements and have been split between restricted and unrestricted as appropriate. The deficit of income over expenditure increased from £16,638 in 2022 to £145,380 for 2023. It is the policy of Camara Education to maintain an adequate level of reserves to fund working capital and unexpected events and to accumulate resources against unexpected changes in the funding environment so that our project work and the users of our services are not adversely affected.

It is the Trustees' intention to increase its level of reserves to the equivalent value of six months operating costs to ensure that the charity can continue to meet its obligations and safeguard its activities.

Camara Education UK Ltd. and its sister organisation, Camara Education CLG (registered in Ireland), have common oversight of each company due to the similar nature of the operations of both companies. This facilitates flexibility and quicker decision making whilst also facilitating common corporate governance and financial support across both companies if needed.

Camara Education UK Ltd
Trustees’ Report

The balance sheet position as at 31st December 2023 is as follows:

Restricted reserves	£Nil
Unrestricted reserves deficit	£141,150

Restricted reserves align with funds held for a particular purpose as stipulated by donors. The organisation has a system in place to manage these restrictions carefully and ensure that we are fully compliant with donor requirements as well as our own policies and procedures.

Unrestricted reserves funds are available for the general purpose of the charity. Camara Education plans to use these to underpin our work and ensure sustainability of the services we offer.

Going Concern

The above outlines the review of the financial performance of Camara Education for 2023. Based on the performance in 2024 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the year-end were in deficit however this was funded by a loan from Camara Ireland of £200,000. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education’s ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

Risk Management

Camara Education has an internal risk control system in place. The Directors are aware of the controls and are committed to reviewing these on an ongoing basis, via the finance review subcommittee. There is a comprehensive finance manual in place and controls exist over funding, expenditure and general financial management. Management accounts, including cash and reserves position, are shared with the Board at every board meeting.

Camara Education identifies the key risks facing the organisation and records these in a risk register. The risk register is an active management tool that is reviewed on a monthly basis by the senior management team and presented to the Board of Trustees as part of its monthly management reporting pack. Each risk is rated and mitigating actions are assigned to ensure that there is minimal exposure to the risk. The risks are also reviewed to ensure that adequate mitigating actions are in place. The Board review the risk register on a quarterly basis.

Staff and Volunteers

Camara Education is operated through a network of committed staff and volunteers. Without their continuing drive and commitment Camara would not be the force it is. The directors reaffirm their commitment to an organisational culture that cares for our people and those we serve.

Camara Education UK Ltd Trustees' Report

Future Plans

Camara will strive to continue to deliver our mission “to supply sustainable IT equipment, training and software to educate young people in Ethiopia, Kenya, Tanzania and Zambia”.

In line with that Camara will continue to:

- Increase our income from computer acquisition through the outsourcing agreement with our ITAD (IT Asset Disposal) partners to provide a sustainable income base for our work
- Develop and broaden our fundraising strategies to increase income to support our project work
- Invest in our product offerings to constantly improve our support to our teachers, students and school managers.
- Invest in our staff to enable them to grow and fulfil their potential with Camara

Camara Education UK Ltd Trustees' Report

Trustees' responsibility in relation to the financial statements

The trustees (who are also directors of Camara Education UK Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 10 to 23 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:


Brown
Trustee
Date: 23/05/2024

Camara Education UK Ltd
Independent Examiner's Report to the trustees of Camara Education UK Ltd

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Camara Education UK Ltd ('the charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or

Camara Education UK Ltd
Independent Examiner's Report to the trustees of Camara Education UK Ltd

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

954A893767E8459...

Russell Joseph ACA
Bournier Bullock
Chartered Accountants
114 St Martins Lane
London
WC2N 4BE

Date: 23/05/2024.....

Camara Education UK Ltd
Statement of Financial Activities for the Year Ended 31 December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Donations	3	29,407	31,114	60,521	33,601
Charitable activities	4	350,572	-	350,572	467,643
Total Income		379,979	31,114	411,093	501,243
Expenditure on:					
Charitable activities	5	469,696	86,777	556,473	517,881
Total Expenditure		464,696	91,777	556,473	517,881
Transfers between funds		(7,835)	7,835	-	-
Net income/(expenditure) and net movement in funds		(97,552)	(47,828)	(145,380)	(16,638)
Reconciliation of:					
Total funds brought forward		(43,598)	47,828	4,230	20,868
Total funds carried forward	12	(141,150)	-	(141,150)	4,230

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

Camara Education UK Ltd
(Registration number: 06985729)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	101,386	149,538
Cash at bank		117,429	85,740
		218,815	235,278
Creditors: Amounts falling due within one year	10	(359,965)	(231,048)
Net assets/(liabilities)		<u>(141,150)</u>	<u>4,230</u>
Funds of the Charity			
Unrestricted income funds	12	(141,150)	(43,598)
Restricted income funds	12	-	47,828
Total funds		<u>(141,150)</u>	<u>4,230</u>

For the financial year ended 31 December 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 23 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees, and authorised for issue on 23/05/2024 and signed on their behalf by:


 J Brown
 Trustee

Camara Education UK Ltd
Statement of Cash Flows for the Year Ended 31 December 2023

	2023 £	2022 £
Net loss for the year	(145,380)	(12,482)
Net cash flows from operating activities		
(Increase)/decrease in debtors	48,152	(112,729)
Increase/(decrease) in creditors	128,917	156,006
Net cash provided by/used in operating activities	177,069	43,277
Increase / (decrease) in cash & cash equivalents in the year	31,689	30,795
Cash & Cash equivalents at the beginning of the year	85,740	54,945
Total cash & cash equivalents at the end of the year	117,429	85,740

Camara Education UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camara Education UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Based on the performance in 2023 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the year-end were in deficit however this was funded by an additional loan from Camara Ireland of £113,018 during the year taking the total loan balance up to £200,000. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

Income

Donations

Voluntary income including donations, gifts and grants that provide core funding or are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from charitable activities

Income is generated by sales of donated computer equipment, which is of a type or specification unsuitable for use in schools and by the sale of refurbished computer sets (PC and monitor or laptop) to Camara Education Hubs in Africa.

Camara Education UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Donated services and facilities

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. The restricted pension costs have been allocated accordingly on the basis of the restricted grants received.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2023

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

Investments

Investments in subsidiaries are held at cost less any impairments.

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Conduit funds

Funds received by the charity where there are instructions to make payment directly to another charitable organisation are treated as conduit funds on the basis that the charity is acting as agent and the Trustees do not have any discretion over the use to which the funds are put. Conduit funds are not recognised in the Statement of Financial Activities.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated income funds are general funds which have been set aside at the trustee's discretion for specific purposes. As at the year end, and in line with the previous year, the Charity does not have any designated funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Grants and donations	27,112	31,114	58,226	30,891
Gift aid	2,295	-	2,295	2,710
	<u>29,407</u>	<u>31,114</u>	<u>60,521</u>	<u>33,601</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
ITAD Collection & Processing Fees	49,008	-	49,008	95,269
Remarketing	301,564	-	301,564	315,035
Fundraising income	-	-	-	57,338
	<u>350,572</u>	<u>-</u>	<u>350,572</u>	<u>467,642</u>

Income from charitable activities arises from sales of refurbished computers which are provided for the beneficiaries of the charity.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2023

5 Expenditure on charitable activities

	Costs 2023 £	Costs 2022 £
ITAD collection & processing charges	181,006	172,949
Computer acquisition costs	27,128	-
Salary and related costs	121,483	129,392
Other expenses	146	364
Project expenses	96,777	93,845
Allocated support costs (see note 5.1)	121,277	115,882
Allocated governance costs (see note 5.1)	8,656	5,449
Total	556,473	517,881

5.1 Analysis of governance and support costs

2023	Support costs £	Governance costs £	Total costs £
Marketing	95,843	-	95,843
Insurance	3,998	-	3,998
Printing, telephone, postage and stationery	1,735	-	1,735
Computer and maintenance costs	724	-	724
Bank charges	460	-	460
Accountancy	-	7,406	7,406
Independent examiners fees	-	1,250	1,250
Recruitment	3,000	-	3,000
Travel	12,136	-	12,136
Sundry	3,381	-	553
Total	121,277	8,656	129,933

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2023

5.1 Analysis of governance and support costs (continued)

2022	Support costs	Governance costs	Total costs
	£	£	£
Marketing	97,998	-	97,998
Insurance	393	-	393
Printing, telephone, postage and stationery	1,080	-	104
Computer and maintenance costs	554	-	554
Bank charges	479	-	479
Accountancy	-	4,349	4,349
Independent examiners fees	-	1,100	1,100
Management charges	447	-	447
Travel	13,497	-	13,497
Sundry	3,381	-	1,434
Total	115,882	5,449	121,331

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023	2022
	£	£
Foreign exchange gains/(loss)	<u>(2,828)</u>	<u>(364)</u>

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2023

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any benefits from the charity during the year £nil (2022: - £nil).

During the year, the charity paid travel expenses on behalf of the Trustees amounting to £nil (2022 - £447). The Trustees reimbursed amounts totalling £nil (2022 - £447). The balance owed to the charity is £nil (2022 - £nil).

During the year, the trustees have given restricted donations of £860 (2022: £3,510) as part of the Diplomasia school campaign. The trustees did not give any restricted donations to the Big Give campaign during the year (2022: £15,300).

Aggregate donations received during the year from Trustees without conditions placed on the charity were £nil (2022: £nil)

8 Staff costs

During the year, the average monthly headcount employed by the Charity was 3 (2022: 3).

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages	110,720	114,507
Social security costs	6,514	7,707
Employer contributions to pension	3,472	3,435
Other staff costs	777	3,743
	<u>121,483</u>	<u>129,392</u>

Contributions to the employee pension schemes for the year totaled £3,472 (2022 - £3,435).

No employee received emoluments of more than £60,000 during the year, or in the previous year.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2023

9 Debtors

	2023	2022
	£	£
Trade debtors	49,604	100,791
Accrued Income	43,304	36,276
Prepayments	2,583	2,339
Other debtors	5,895	10,132
	<u>101,386</u>	<u>149,538</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	67,083	55,782
Social security and other taxes	3,314	3,883
Amounts owed to group undertakings	238,920	151,222
Accruals and deferred income	50,648	20,161
	<u>359,965</u>	<u>231,048</u>

11 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. The Charity currently has eleven members, each of whom is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

12 Funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers between funds	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted funds					
<i>Unrestricted general funds</i>					
Unrestricted income fund	(43,598)	379,979	(469,696)	(7,835)	(141,150)
Restricted funds					
Restricted income fund	47,828	31,114	(86,777)	7,835	-
Total funds	<u>4,230</u>	<u>411,093</u>	<u>(556,473)</u>	<u>-</u>	<u>(141,150)</u>

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2023

12 Funds (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
Unrestricted income fund	(23,990)	435,615	(455,223)	(43,598)
Restricted funds				
Restricted income fund	44,858	65,628	(62,658)	47,828
Total funds	<u>20,868</u>	<u>501,243</u>	<u>(517,881)</u>	<u>4,230</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are income from charitable activities and donations provided for support of the charity, without restriction on how funds should be deployed.

Restricted funds:

The Big Give campaign - Camara Education UK Ltd participated in The Big Give fundraising initiative prior to Christmas in 2021, 2022 and 2023. Funds received from this initiative in the period under review were £30,254. Funds spent in Ethiopia on this initiative during 2023 amounted to £68,900.

Diplomasia School – Camara Education UK Ltd received donations of £860 in the period under review for this 2022 initiative with the specific purpose of establishing a computer lab at this school in Dar Es Salaam, Tanzania. Funds spent on this initiative during 2023 amounted to £17,877.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Cash at bank	117,429	-	117,429
Trade and other debtors	101,386	-	101,386
Current liabilities	(359,965)	-	(359,965)
Total net assets	<u>(141,150)</u>	<u>-</u>	<u>(141,150)</u>

The cash at bank of £117,429 is unrestricted.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2023

14 Related party transactions

At the year end the balance owed to Camara Education Limited Ireland was £238,920 (2022: £151,222).

During the year Camara Education UK Ltd invoiced Camara Education Ireland Ltd £55,000 for the supply of computers.

During the year £350 was given as a restricted donation by Mrs F McNicholas (wife of Mr C Lynch who is Chairman of the trustees) to the Big Give campaign (2022: £nil).

Camara Education UK Ltd

England & Wales - Charity number 1135540

Accounts

Company registration number: 06985729

Charity registration number: 1135540

Camara Education UK Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

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Camara Education UK Ltd

Reference and Administrative Details

Director and Trustees

The directors of Camara Education UK Ltd, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 December 2022.

The trustees and officers serving during the year and subsequent to year end were as follows:

Cormac Lynch (Chairman)
John D W Brown
Andrew Jarvis
Charles H M Ellingham
Andrew P Singer
Olivia Lichtenstein
Richard Basham
Rory Wardroper
Frank Lehmann
Jessica E Wren
Rushi Millns

Principal Office

241a Portobello Road
London
W11 1LT

Registered Office:

Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Company Registration Number:

06985729

Charity Registration Number:

1135540

Independent Examiner:

Russell Joseph ACA
Bourner Bullock
Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

Website: www.camara.org

Camara Education UK Ltd

Trustees' Report

The trustees are pleased to present their annual trustees' report together with the charity's financial statements for the year ending 31 December 2022, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) ("Charities SORP").

Appointment and Removal of Trustees

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

Objectives and activities

Camara Education UK Ltd is part of a wider group of related entities that carry out similar work in Ireland (Camara Education CLG) and the USA (Camara Education Inc). These entities support a network of education hubs in Africa, notably in Ethiopia, Kenya, Lesotho, Tanzania and Zambia. Together we refer to these entities as the Camara Network.

Camara is an international not for profit charity whose mission is to use technology to improve education and digital literacy skills for low-income people in Africa. We do this by providing sustainable IT equipment, teacher training and supporting software. Our vision is a world class technology-enabled educational system accessible to even the poorest people. We are dedicated to delivering real impact by inspiring and empowering a young generation to improve their own life opportunities.

We believe better education means better life opportunities for children. Camara operates as a social enterprise and works with educational institutions to support them with technology and training to deliver better educational outcomes and greater digital literacy.

To achieve real impact in maximising educational opportunities Camara focuses on 6 key goals:

- Building ICT skills for teachers and school management on a sustainable basis.
- Providing sustainable hardware to ensure delivery of our strategy.
- Developing partnerships with like-minded organisations to ensure we cater for the needs of those we serve.
- Utilising technology to measure the impact of our activities for our stakeholders.
- Employ and develop Camara staff to enable staff progression and ensure the delivery of results in our chosen areas of expertise.
- Generate the financial resources required to deliver our strategy.

The Camara African network consists of locally staffed education hubs in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

Each hub is responsible for the front-line delivery of the Camara Education model to educational institutes within their respective countries. How this happens varies country to country, however the overall objective of measurable improvement in learning outcomes is common to all of them.

Camara Education UK Ltd

Trustees' Report

Each hub is constituted as a social enterprise which applies commercial strategies to maximise its ability to meet its social objective of transforming education in its home country.

In addition, there are three resource centres, one in each of Ireland, the UK and the U.S. which are responsible for securing funds through their commercial activities and providing management expertise to support our work in Africa.

Camara Education sources used computers from organisations and individuals in the UK and Ireland who donate their end of use computer equipment to us to support our work. Equipment not meeting the technical specification required for our programmes in Africa is resold to generate unrestricted funds, which allows us to source suitable equipment in the most cost-effective manner possible. Any equipment that requires recycling is processed according to the EU WEEE Directive.

Since 2005 Camara has sourced over 252,000 computers within its network. Of these, over half have been shipped to our hubs and the remainder recycled. Computers are refurbished and shipped in bulk to our local hubs in Africa where appropriate country specific software is loaded onto each computer prior to placement in computer labs in the respective schools.

Achievements and Performance

Main Achievements

The continuing Covid 19 pandemic restricted our ability to attach and ship computers to East Africa and also adversely impacted on shipping costs which increased significantly. School closures made teacher training more difficult than previous years and this lack of access to school buildings also made it problematic to perform routine maintenance work. Our own staff also faced workplace challenges and had to work remotely during the year where necessary.

Despite these challenges our activities across the five Camara education hubs (in Ethiopia, Kenya, Lesotho, Tanzania and Zambia) and our resource centres in the UK and Ireland continued to operate.

Our key measure of performance for the year resulted in the group:

- Supporting 493 schools
- Reaching an additional 360,199 students through educational programmes supported by technology
- Supporting ICT capacity development of 2,298 teachers via face-to-face ICT training
- Installing 6,671 computers

Camara Education UK Ltd

Trustees' Report

Financial Review

The year's financial results are outlined in the Statement of Financial Activities and Balance Sheet and further explained in the notes to the accounts.

Income

The company's total income in 2022 amounted to £501,243 an increase of £358,121 (+243%) on 2021. Donations and grants were 4 times higher compared to 2021 though the value at £33,601 remains modest.

We again participated in The Big Give 2022 fundraising initiative, receiving £57,338 in the year under review.

Income from charitable activities rose significantly due to higher Remarketing revenue from sales of donated computer equipment, demonstrating the underlying success of the organisations change in strategy.

We have maintained strong relationships with our existing partners and expanded the business with new organisations in 2022. One of the main features of 2022 was the broadening of the computer donor base along with an increase in the number of collections from donor facilities outside the UK & Ireland which is a trend that has continued into 2023.

Expenditure

Expenditure levels increased in 2022 due to (i) disbursement of The Big Give funds to Kenya, Tanzania and Zambia, (ii) the continued investment in computer harvesting operations and (iii) resources to underpin both the charity's activities and further growth anticipated in 2023. Expenditure of £517,881 was £326,367 higher than 2021 (+170%).

Reserves

The charity's available reserves at the year-end are shown in note 12 of the financial statements and have been split between restricted and unrestricted as appropriate. The deficit of income over expenditure fell from £44,236 in 2021 to £12,482 for 2022. It is the policy of Camara Education to maintain an adequate level of reserves to fund working capital and unexpected events and to accumulate resources against unexpected changes in the funding environment so that our project work and the users of our services are not adversely affected.

It is the Trustees' intention to increase its level of reserves to the equivalent value of six months operating costs to ensure that the charity can continue to meet its obligations and safeguard its activities.

As part of a Strategic Review undertaken by both Camara Education UK Ltd. and its sister organisation, Camara Education CLG (registered in Ireland), the decision was taken to have common oversight of each company due to the similar nature of the operations of both companies. This change facilitates flexibility and quicker decision making whilst also facilitating common corporate governance and financial support across both companies if needed.

Camara Education UK Ltd

Trustees' Report

The balance sheet position as at 31st December 2022 is as follows:

Restricted reserves	£47,828
Unrestricted reserves deficit	£43,598

Restricted reserves align with funds held for a particular purpose as stipulated by donors. The organisation has a system in place to manage these restrictions carefully and ensure that we are fully compliant with donor requirements as well as our own policies and procedures.

Unrestricted reserves funds are available for the general purpose of the charity. Camara Education plans to use these to underpin our work and ensure sustainability of the services we offer.

Going Concern

The above outlines the review of the financial performance of Camara Education for 2022. Based on the performance in 2023 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the year-end were in deficit however this was funded by a loan from Camara Ireland of £86,982. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

Risk Management

Camara Education has an internal risk control system in place. The Directors are aware of the controls and are committed to reviewing these on an ongoing basis, via the finance and audit subcommittee. There is a comprehensive finance manual in place and controls exist over funding, expenditure and general financial management. Management accounts, including cash and reserves position, are shared with the Board at every board meeting.

Camara Education identifies the key risks facing the organisation and records these in a risk register. The risk register is an active management tool that is reviewed on a monthly basis by the senior management team. Each risk is rated and mitigating actions are assigned to ensure that there is minimal exposure to the risk. The risks are also reviewed to ensure that adequate mitigating actions are in place. The Board review the risk register on a quarterly basis.

Staff and Volunteers

Camara Education is operated through a network of committed staff and volunteers. Without their continuing drive and commitment Camara would not be the force it is. The directors reaffirm their commitment to an organisational culture that cares for our people and those we serve.

Camara Education UK Ltd

Trustees' Report

Unprecedented External Events - Covid-19 (coronavirus)

In the opinion of the Trustees, there are continuing risks and uncertainties at this time due to the continuing prevalence of Covid 19 particularly in its African hubs. While this is a constantly changing situation, the Board of Trustees is monitoring and following best international practice including social distancing protocols, limited visits to schools and staff members working remotely where appropriate.

The Board of Trustees will continue to monitor the situation and take any measures necessary to ensure that any impact on staff and the finances of the organisation is minimised to the best extent possible.

The Trustees have given due consideration to the impact of the crisis on the charity using all available information at the date of signing this report and have concluded that no adjustments are required for the Financial Statements as at 31 December 2021 in relation to Covid-19.

Future Plans

The outbreak of Covid-19 and its impact on the worldwide community has resulted in a change in almost all aspects of our work. Despite this Camara will strive to continue to deliver our mission “to supply sustainable IT equipment, training and software to educate young people in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

In line with that Camara will continue to:

- Increase our income from computer acquisition through the outsourcing agreement with our ITAD (IT Asset Disposal) partners to provide a sustainable income base for our work
- Develop and broaden our fundraising strategies to increase income to support our project work
- Invest in our product offerings to constantly improve our support to our teachers, students and school managers.
- Invest in our staff to enable them to grow and fulfil their potential with Camara

Camara Education UK Ltd Trustees' Report

Trustees' responsibility in relation to the financial statements

The trustees (who are also directors of Camara Education UK Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 10 to 23 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:



John Brown
Trustee

Date: 27th July 2023

Camara Education UK Ltd
Independent Examiner's Report to the trustees of Camara Education UK Ltd

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Camara Education UK Ltd ('the charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31 December 2021. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or

Camara Education UK Ltd
Independent Examiner's Report to the trustees of Camara Education UK Ltd

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Bourner Bullock

Russell Joseph ACA
Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Date: 27.07.2023

Camara Education UK Ltd
Statement of Financial Activities for the Year Ended 31 December 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations	3	25,311	8,290	33,601	8,487
Charitable activities	4, 5	<u>410,304</u>	<u>57,338</u>	<u>467,643</u>	<u>138,791</u>
Total Income		<u>435,615</u>	<u>65,628</u>	<u>501,243</u>	<u>147,278</u>
Expenditure on:					
Charitable activities	6	<u>455,223</u>	<u>62,658</u>	<u>517,881</u>	<u>191,514</u>
Total Expenditure		<u>455,223</u>	<u>62,658</u>	<u>517,881</u>	<u>191,514</u>
Net income/(expenditure) and net movement in funds		<u>(19,608)</u>	<u>2,970</u>	<u>(16,638)</u>	<u>(44,236)</u>
Reconciliation of:					
Total funds brought forward		<u>(23,990)</u>	<u>44,858</u>	<u>20,868</u>	<u>65,104</u>
Total funds carried forward	12	<u>(43,598)</u>	<u>47,828</u>	<u>4,230</u>	<u>20,868</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

Camara Education UK Ltd
(Registration number: 06985729)

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	149,538	40,965
Cash at bank		85,740	54,945
		<u>235,278</u>	<u>95,910</u>
Creditors: Amounts falling due within one year	10	(231,048)	(75,042)
Net assets/(liabilities)		<u>4,230</u>	<u>20,868</u>
Funds of the Charity			
Unrestricted income funds	12	(43,598)	(23,990)
Restricted income funds	12	47,828	44,858
Total funds		<u>4,230</u>	<u>20,868</u>

For the financial year ended 31 December 2022, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees, and authorised for issue on and signed on their behalf by:



 J Brown
 Trustee

Camara Education UK Ltd
Statement of Cash Flows for the Year Ended 31 December 2022

	2022 £	2021 £
Net loss for the year	(12,482)	(44,236)
Net cash flows from operating activities		
(Increase)/decrease in debtors	(112,729)	(16,393)
Increase/(decrease) in creditors	156,006	70,164
Net cash provided by/used in operating activities	30,795	9,535
Increase / (decrease) in cash & cash equivalents in the year	30,795	9,535
Cash & Cash equivalents at the beginning of the year	54,945	45,410
Total cash & cash equivalents at the end of the year	85,740	54,945

Camara Education UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camara Education UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Based on the performance in 2022 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the yearend were in deficit however this was funded by a loan from Camara Ireland of £86,982. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

Income

Donations

Voluntary income including donations, gifts and grants that provide core funding or are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from charitable activities

Income is generated by sales of donated computer equipment, which is of a type or specification unsuitable for use in schools and by the sale of refurbished computer sets (PC and monitor or laptop) to Camara Education Hubs in Africa.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2022

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Donated services and facilities

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. The restricted pension costs have been allocated accordingly on the basis of the restricted grants received.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2022

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

Investments

Investments in subsidiaries are held at cost less any impairments.

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Conduit funds

Funds received by the charity where there are instructions to make payment directly to another charitable organisation are treated as conduit funds on the basis that the charity is acting as agent and the Trustees do not have any discretion over the use to which the funds are put. Conduit funds are not recognised in the Statement of Financial Activities.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated income funds are general funds which have been set aside at the trustee's discretion for specific purposes. As at the year end, and in line with the previous year, the Charity does not have any designated funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Grants and donations	22,601	8,290	30,891	8,483
Gift aid	2,710	-	2,710	4
	<u>25,311</u>	<u>8,290</u>	<u>33,601</u>	<u>8,487</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
ITAD Collection & Processing Fees	95,269	-	95,269	8,955
Remarketing	315,035	-	315,035	84,712
Fundraising income	-	57,338	57,338	45,124
	<u>410,304</u>	<u>57,338</u>	<u>467,642</u>	<u>138,791</u>

Income from charitable activities arises from sales of refurbished computers which are provided for the beneficiaries of the charity.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2022

5 Expenditure on charitable activities

	Costs 2022 £	Costs 2021 £
ITAD collection & processing charges	172,949	17,524
Salary and related costs	227,390	154,635
Other expenses	364	5,178
Project expenses	93,845	-
Allocated support costs (see note 6.1)	17,884	6,841
Allocated governance costs (see note 6.1)	5,449	7,336
Total	517,881	191,514

5.1 Analysis of governance and support costs

2022	Support costs £	Governance costs £	Total costs £
Insurance	393	-	393
Printing, telephone, postage and stationery	1,080	-	104
Computer and maintenance costs	554	-	554
Bank charges	479	-	479
Accountancy	-	4,349	4,349
Independent examiners fees	-	1,100	1,100
Management charges	447	-	447
Travel	13,497	-	13,497
Sundry	1,434	-	1,434
Total	17,884	5,449	23,333

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2022

5.1 Analysis of governance and support costs (continued)

2021	Support costs	Governance costs	Total costs
	£	£	£
Rent and rates	31	-	31
Insurance	2,730	-	2,730
Printing, telephone, postage and stationery	822	-	822
Computer and maintenance costs	178	-	178
Bank charges	312	-	312
Accountancy	-	6,336	6,336
Independent examiners fees	-	1,000	1,000
Management charges	1,000	-	1,000
Travel	1,768	-	1,768
Total	6,841	7,336	14,177

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022	2021
	£	£
Foreign exchange gains/(loss)	(364)	-

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2022

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any benefits from the charity during the year £nil (2021: - £nil).

During the year, the charity paid travel expenses on behalf of the Trustees amounting £446.90 (2021 - £89.71). The Trustees reimbursed amounts totalling £446.90 (2021 - £89.71). The balance owed to the charity is £nil (2021 - £nil).

During the year, the trustees have given restricted donations of £15,300 (2021: £10,200) as part of the Big Give campaign and £3,510 (2021: £nil) as part of the Diplomasia school campaign.

Aggregate donations received during the year from Trustees without conditions placed on the charity were £nil (2021: £nil)

8 Staff costs

During the year, the average monthly headcount employed by the Charity was 3 (2021: 2).

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages	114,507	58,167
Social security costs	7,707	854
Employer contributions to pension	3,435	1,745
Other staff costs	3,743	1,126
	<u>129,392</u>	<u>61,892</u>

Contributions to the employee pension schemes for the year totaled £3,435 (2021 - £1,745).

No employee received emoluments of more than £60,000 during the year, or in the previous year.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2022

9 Debtors

	2022	2021
	£	£
Trade debtors	100,791	14,205
Accrued Income	36,276	18,324
Prepayments	2,339	3,067
Other debtors	10,132	5,369
	<u>149,538</u>	<u>40,965</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	55,782	4,895
Social security and other taxes	3,883	5,378
Amounts owed to group undertakings	151,222	50,000
Accruals	20,161	14,770
	<u>231,048</u>	<u>75,042</u>

11 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. The Charity currently has eleven members, each of whom is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

12 Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£
Unrestricted funds				
<i>Unrestricted general funds</i>				
Unrestricted income fund	(23,990)	435,615	(455,223)	(43,598)
Restricted funds				
Restricted income fund	44,858	65,628	(62,658)	47,828
Total funds	<u>20,868</u>	<u>501,243</u>	<u>(517,881)</u>	<u>4,230</u>

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2022

12 Funds (continued)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
Unrestricted income fund	65,104	102,420	(191,514)	(23,990)
Restricted funds				
Restricted income fund	-	44,858	-	44,858
Total funds	<u>65,104</u>	<u>147,279</u>	<u>(191,514)</u>	<u>20,868</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are income from charitable activities and donations provided for support of the charity, without restriction on how funds should be deployed.

Restricted funds:

The Big Give campaign - Camara Education UK Ltd participated in The Big Give fundraising initiative prior to Christmas in both 2021 and 2022. Funds received from this initiative in the period under review were £57,338. Funds spent on this initiative during 2022 amounted to £62,658 across Kenya, Tanzania and Zambia.

Diplomasia School – Camara Education UK Ltd received donations of £8,290 in the period under review for the specific purpose of establishing a computer lab at this school in Dar Es Salaam, Tanzania.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	187,450	47,828	235,278
Current liabilities	(231,048)	-	(231,048)
Total net assets	<u>(39,442)</u>	<u>47,828</u>	<u>4,230</u>

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2022

14 Related party transactions

During the year, Camara Education UK Ltd paid management fees of £nil (2021: £nil) to Camara Education Limited (CEL) and received repayments of £nil from CEL, a charity under common control. At the year end, there was a loan amount owed to CEL of £86,982 (2021: £50,000).

At the year end, there was a current account amount owed to CEL of £64,240 (2021: £nil).

At the year end there was an amount due to Camara Education UK Limited of £nil (2021-£6,762). During the year £3,486 was paid and £3,276 treated as an additional donation to Camara Tanzania.

Camara Education UK Ltd

England & Wales - Charity number 1135540

Accounts

Company registration number: 06985729

Charity registration number: 1135540

Camara Education UK Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021



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Camara Education UK Ltd
Reference and Administrative Details

Director and Trustees

The directors of Camara Education UK Ltd, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 December 2021.

The trustees and officers serving during the year and subsequent to year end were as follows:

Cormac Lynch (Chairman)
John D W Brown
Andrew Jarvis
Charles H M Ellingham
Andrew P Singer
Olivia Lichtenstein
Richard Basham
Rory Wardroper
Frank Lehmann

Principal Office

241a Portobello Road
London
W11 1LT

Registered Office:

Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Company Registration Number:

06985729

Charity Registration Number:

1135540

Independent Examiner:

Russell Joseph ACA
Bourner Bullock
Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

Website: www.camara.org

Camara Education UK Ltd Trustees' Report

The trustees are pleased to present their annual trustees' report together with the charity's financial statements for the year ending 31 December 2021, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) ("Charities SORP").

Appointment and Removal of Trustees

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

Objectives and activities

Camara Education UK Ltd is part of a wider group of related entities that carry out similar work in Ireland (Camara Education CLG) and the USA (Camara Education Inc). These entities support a network of education hubs in Africa, notably in Ethiopia, Kenya, Lesotho, Tanzania and Zambia. Together we refer to these entities as the Camara Network.

Camara is an international not for profit charity whose mission is to supply sustainable IT equipment, training and software to educate young people in Ethiopia, Kenya, Tanzania and Zambia. Our vision is a world class technology enabled educational system accessible to all. We are dedicated to delivering real impact through technology by inspiring and empowering a young generation to improve their own life opportunities.

We believe better education means better life opportunities for children. Camara operates as a social enterprise and works with educational institutions to support them using technology to deliver better educational outcomes; better grades and 21st Century skills.

To achieve real impact in maximising educational opportunities Camara focuses on 6 key goals:

- Building ICT skills for teachers and school management on a sustainable basis.
- Providing sustainable hardware to ensure delivery of our strategy.
- Developing partnerships with like-minded organisations to ensure we cater for the needs of those we serve.
- Utilising the maximum use of technology to measure the impact of our activities for our stakeholders.
- Employ and develop Camara staff to enable staff progression and ensure the delivery of results in our chosen areas of expertise.
- Generate the financial resources required to deliver our strategy.

The Camara African network consists of locally staffed education hubs in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

Each hub is responsible for the front-line delivery of the Camara Education model to educational institutes within their respective countries. How this happens varies country to country, however the overall objective of measurable improvement in learning outcomes is common to all of them.

Camara Education UK Ltd Trustees' Report

Each hub is constituted as a social enterprise which applies commercial strategies to maximise its ability to meet its social objective of transforming education in its home country.

In addition, there are two resource centres, one based in Dublin and one in London which are responsible for securing funds through their commercial activities and providing management expertise to support our work in Africa.

Camara Education sources used computers from organisations and individuals in the UK and Ireland who donate their end of use computer equipment to us to support our work. Equipment not meeting the technical specification required for our programmes in Africa is resold to generate unrestricted funds, which allows us to source suitable equipment in the most cost-effective manner possible. Any equipment that requires recycling is processed according to the EU WEEE Directive.

Since 2005 Camara has sourced over 252,000 computers within its network. Of these, over half have been shipped to our hubs and the remainder recycled. Computers are refurbished and shipped in bulk to our local hubs in Africa where appropriate country specific software is loaded onto each computer prior to placement in computer labs in the respective schools.

Achievements and Performance

Main Achievements

The continuing Covid 19 pandemic restricted our ability to access and ship computers to East Africa and also adversely impacted on shipping costs which increased significantly. School closures made teacher training more difficult than previous years and this lack of access to school buildings also made it problematic to perform routine maintenance work. Our own staff also faced workplace challenges and had to work remotely during the year where necessary.

Despite these challenges our activities across the five Camara education hubs (in Ethiopia, Kenya, Lesotho, Tanzania and Zambia) and our resource centres in the UK and Ireland continued to operate.

Our key measure of performance for the year resulted in the group:

- Supporting 446 schools
- Reaching an additional 345,602 students through educational programmes supported by technology
- Supporting ICT capacity development of 2,135 teachers via face-to-face ICT training and our teacher learning platform Camara Learning Academy
- Installing 7,749 computers

Camara Education UK Ltd Trustees' Report

Financial Review

The year's financial results are outlined in the Statement of Financial Activities and Balance Sheet and further explained in the notes to the accounts.

Income

The company's total income in 2021 amounted to £147,278 an increase of £81,597 (+124%) on 2020. Donations and grants increased marginally compared to 2020 but income from charitable activities rose significantly due to higher remarketing revenue and sales of computer equipment.

We successfully applied to participate in The Big Give 2021 fundraising initiative, ultimately generating funds of £65,363 of which £44,858 was received in December 2021. £44,858 is recorded as restricted income in the 2021 accounts with the matching expenditure commencing during Q1 2022 in Kenya, Tanzania, and Zambia.

We have maintained strong relationships with our existing partners and expanded the business with new organisations in 2021. One of the main features of 2021 was the broadening of the computer donor base which is a trend that has continued into 2022. The relaxation of Covid restrictions in 2022 will enhance our ability to increase income above those experienced in 2021.

Expenditure

Expenditure levels increased in 2021 due to the investment in computer equipment, sales and marketing staff and resources to underpin the charity's activities. Expenditure of £191,514 was £30,221 higher than 2020 (+18.7%).

Reserves

The charity's available reserves at the year end are shown in note 14 of the financial statements and have been split between restricted and unrestricted as appropriate. The deficit of income over expenditure fell from £95,912 in 2020 to £44,236 for 2021. It is the policy of Camara Education to maintain an adequate level of reserves to fund working capital and unexpected events and to accumulate resources against unexpected changes in the funding environment so that our project work and the users of our services are not adversely affected.

It is the Trustees' intention to increase its level of reserves to the equivalent value of six months operating costs to ensure that the charity can continue to meet its obligations and safeguard its activities.

As part of a Strategic Review undertaken by both Camara Education UK Ltd. and its sister organisation, Camara Education CLG (registered in Ireland), the decision was taken to have common oversight of each company due to the similar nature of the operations of both companies. This change facilitates flexibility and quicker decision making whilst also facilitating common corporate governance and financial support across both companies if needed.

The balance sheet position as at 31st December 2021 is as follows:

Restricted reserves	£44,858
Unrestricted reserves deficit	£23,990

Camara Education UK Ltd Trustees' Report

Restricted reserves align with funds held for a particular purpose as stipulated by donors. The organisation has a system in place to manage these restrictions carefully and ensure that we are fully compliant with donor requirements as well as our own policies and procedures.

Unrestricted reserves funds are available for the general purpose of the charity. Camara Education plans to use these to underpin our work and ensure sustainability of the services we offer.

Going Concern

The above outlines the review of the financial performance of Camara Education for 2021. Based on the performance in 2022 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the yearend were in deficit however this was funded by a loan from Camara Ireland of £50,000. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

Risk Management

Camara Education has an internal risk control system in place. The Directors are aware of the controls and are committed to reviewing these on an ongoing basis, via the finance and audit subcommittee. There is a comprehensive finance manual in place and controls exist over funding, expenditure and general financial management. Management accounts, including cash and reserves position, are shared with the Board at every board meeting.

Camara Education identifies the key risks facing the organisation and records these in a risk register. The risk register is an active management tool that is reviewed on a monthly basis by the senior management team. Each risk is rated and mitigating actions are assigned to ensure that there is minimal exposure to the risk. The risks are also reviewed to ensure that adequate mitigating actions are in place. The Board review the risk register on a quarterly basis.

Staff and Volunteers

Camara Education is operated through a network of committed staff and volunteers. Without their continuing drive and commitment Camara would not be the force it is. The directors reaffirm their commitment to an organisational culture that cares for our people and those we serve.

Camara Education UK Ltd Trustees' Report

Unprecedented External Events - Covid-19 (coronavirus)

In the opinion of the trustees, there are continuing risks and uncertainties at this time due to the continuing prevalence of Covid 19 particularly in its African hubs. While this is a constantly changing situation, the Board of Trustees is monitoring and following best international practice including social distancing protocols, limited visits to schools and staff members working remotely where appropriate.

The Board of Trustees will continue to monitor the situation and take any measures necessary to ensure that any impact on staff and the finances of the organisation is minimised to the best extent possible.

The trustees have given due consideration to the impact of the crisis on the charity using all available information at the date of signing this report and have concluded that no adjustments are required for the Financial Statements as at 31 December 2021 in relation to Covid-19.

Future Plans

The outbreak of Covid-19 and its impact on the worldwide community has resulted in a charge in almost all aspects of our work. Despite this Camara will strive to continue to deliver our mission "to supply sustainable IT equipment, training and software to educate young people in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

In line with that Camara will continue to:

- Increase our income from computer acquisition through the outsourcing agreement with our ITAD partners to provide a sustainable income base for our work
- Develop and broaden our fundraising strategies to increase income to support our project work
- Invest in our product offerings to constantly improve our support to our teachers, students and school managers.
- Invest in our staff to enable them to grow and fulfil their potential with Camara

Camara Education UK Ltd

Trustees' Report

Trustees' responsibility in relation to the financial statements

The trustees (who are also directors of Camara Education UK Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 10 to 22 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:



J Brown

Trustee

Date: 29.9.22

Camara Education UK Ltd
Independent Examiner's Report to the trustees of Camara Education UK Ltd

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Camara Education UK Ltd ('the charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31 December 2021. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or

Camara Education UK Ltd
Independent Examiner's Report to the trustees of Camara Education UK Ltd

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Joseph ACA
Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Date: 22/2/2024

Camara Education UK Ltd
Statement of Financial Activities for the Year Ended 31 December 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations	3	8,487	-	8,487	6,266
Charitable activities	4, 5	93,933	44,858	138,791	54,423
Other income		-	-	-	4,992
Total Income		<u>102,420</u>	<u>44,858</u>	<u>147,278</u>	<u>65,681</u>
Expenditure on:					
Charitable activities	6	191,514	-	191,514	154,531
Provision for bad debt	15	-	-	-	6,762
Total Expenditure		<u>191,514</u>	<u>-</u>	<u>191,514</u>	<u>161,293</u>
Net income/(expenditure) and net movement in funds		<u>(89,094)</u>	<u>44,858</u>	<u>(44,236)</u>	<u>(95,612)</u>
Reconciliation of:					
Total funds brought forward		<u>65,104</u>	<u>-</u>	<u>65,104</u>	<u>160,716</u>
Total funds carried forward	14	<u>(23,990)</u>	<u>44,858</u>	<u>20,868</u>	<u>65,104</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

Camara Education UK Ltd
(Registration number: 06985729)

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	40,965	24,572
Cash at bank		54,945	45,409
		<u>95,910</u>	<u>69,981</u>
Creditors: Amounts falling due within one year	12	(75,042)	(4,878)
Net assets/(liabilities)		<u>20,868</u>	<u>65,104</u>
Funds of the Charity			
Unrestricted income funds	14	(23,990)	65,104
Restricted income funds	14	44,858	-
Total funds		<u>20,868</u>	<u>65,104</u>

For the financial year ended 31 December 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....

J Brown
Trustee

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camara Education UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Based on the performance in 2022 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the yearend were in deficit however this was funded by a loan from Camara Ireland of £50,000. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

Income

Donations

Voluntary income including donations, gifts and grants that provide core funding or are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from charitable activities

Income is generated by sales of donated computer equipment, which is of a type or specification unsuitable for use in schools and by the sale of refurbished computer sets (PC and monitor or laptop) to Camara Education Hubs in Africa.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2021

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Donated services and facilities

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Government grants

Grants relating to the Government's Coronavirus Job Retention Scheme are recognised in other income on a systematic basis over the periods in which the Charity recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. The restricted pension costs have been allocated accordingly on the basis of the restricted grants received.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Camara Education UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

Investments

Investments in subsidiaries are held at cost less any impairments.

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Conduit funds

Funds received by the charity where there are instructions to make payment directly to another charitable organisation are treated as conduit funds on the basis that the charity is acting as agent and the Trustees do not have any discretion over the use to which the funds are put. Conduit funds are not recognised in the Statement of Financial Activities.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated income funds are general funds which have been set aside at the trustee's discretion for specific purposes. As at the year end, and in line with the previous year, the Charity does not have any designated funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Grants and donations	8,483	-	8,483	6,016
Gift aid	4	-	4	250
	<u>8,487</u>	<u>-</u>	<u>8,487</u>	<u>6,266</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
ITAD Collection & Processing Fees	8,955	-	8,955	12,500
Remarketing	84,712	-	84,712	34,822
Fundraising income	266	44,858	45,124	7,101
	<u>93,933</u>	<u>44,858</u>	<u>138,791</u>	<u>54,423</u>

Income from charitable activities arises from sales of refurbished computers which are provided for the beneficiaries of the charity.

5 Other operating income

	Total 2021	Total 2020
	£	£
Government grants	-	4,992
	<u>-</u>	<u>4,922</u>

During the year the company received £nil (2020: 4,992) in government grants under the Coronavirus Job Retention Scheme.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on charitable activities

	Costs 2021 £	Costs 2020 £
Computer acquisition cost	-	15,865
ITAD collection & processing charges	17,524	6,474
Salary costs	61,892	49,426
Other expenses	5,178	11,700
Allocated support costs (see note 6.1)	99,584	64,512
Allocated governance costs (see note 6.1)	7,336	6,554
Total	191,514	154,531

6.1 Analysis of governance and support costs

2021	Support costs £	Governance costs £	Total costs £
Rent and rates	31	-	31
Insurance	2,730	-	2,730
Printing, telephone, postage and stationery	822	-	822
Computer and maintenance costs	178	-	178
Bank charges	312	-	312
Accountancy	-	6,336	6,336
Independent examiners fees	-	1,000	1,000
Management charges	1,000	-	1,000
Travel	1,768	-	1,768
Marketing & IT donor customer service	92,742	-	92,742
Total	99,583	7,336	106,919

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2021

6.1 Analysis of governance and support costs (continued)

2020	Support costs	Governance costs	Total costs
	£	£	£
Rent and rates	33,221	-	33,221
Electricity	1,545	-	1,545
Insurance	560	-	560
Printing, telephone, postage and stationery	1,710	-	1,710
Sundry	471	-	471
Computer and maintenance costs	614	-	614
Bank charges	266	-	266
Accountancy	-	5,554	5,554
Independent examiners fees	-	1,000	1,000
Management charges	759	-	759
Travel	162	-	162
Marketing	21,478	-	21,478
Foreign exchange	20	-	20
Depreciation	914	-	914
Loss on disposal	2,792	-	2,792
Total	64,512	6,554	71,066

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	-	914

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any benefits from the charity during the year £nil (2020: - £nil).

During the year, the charity paid travel expenses on behalf of the Trustees amounting £89.71 (2020 - £nil). The Trustees reimbursed amounts totalling £89.71 (2020 - £nil). The balance owed to the charity is £nil (2020 - £nil).

During the year, the trustees have given £10,200 (2020: £0) of restricted donations as part of the Big Give campaign.

Aggregate donations received during the year from Trustees without conditions placed on the charity were £nil (2020: £850).

9 Staff costs

During the year, the average monthly headcount employed by the Charity was 2 (2020: 2).

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages	58,167	46,019
Social security costs	854	1,920
Employer contributions to pension	1,745	611
Other staff costs	1,126	876
	<u>61,892</u>	<u>49,426</u>

Contributions to the employee pension schemes for the year totaled £1,745 (2020 - £611).

No employee received emoluments of more than £60,000 during the year, or in the previous year.

10 Investments

On 23 May 2017 the charity acquired the entire issued share capital of Camara Trading Limited (registered office: Sovereign House, 212-224 Shaftesbury Avenue, London, WC2H 8HQ), being 1 ordinary share of £1. The subsidiary was dormant during the year and it was in the process of being struck off. As a result, the investment was disposed of as at the year end. Camara Trading Limited was dissolved on 4 January 2022.

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2021

11 Debtors

	2021	2020
	£	£
Trade debtors	14,205	17,931
Accrued Income	18,324	-
Prepayments	3,067	2,438
Other debtors	5,369	4,203
	<u>40,965</u>	<u>24,572</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,895	56
Social security and other taxes	5,377	632
Amounts due to group undertakings	50,000	-
Accruals	14,770	4,190
	<u>75,042</u>	<u>4,879</u>

13 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. The Charity currently has seven members, each of whom is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

14 Funds

	Balance at 1	Incoming	Resources	Balance at 31
	January 2021	resources	expended	December
	£	£	£	2021
				£
Unrestricted funds				
<i>Unrestricted general funds</i>				
Unrestricted income fund	65,104	102,420	(191,514)	(23,990)
Restricted funds				
Restricted income fund	-	44,858	-	44,858
Total funds	<u>65,104</u>	<u>147,279</u>	<u>(191,514)</u>	<u>20,868</u>

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2021

14 Funds (continued)

	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
Unrestricted general funds				
Unrestricted income fund	150,716	102,420	(191,514)	64,104
Restricted funds				
Restricted income fund	10,000	3,505	(13,505)	-
Total funds	160,716	65,681	(161,293)	64,104

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are income from charitable activities and donations provided for support of the charity, without restriction on how funds should be deployed.

Restricted funds:

The Big Give campaign - Camara Education UK Ltd participated in The Big Give fundraising initiative prior to Christmas 2021. Expenditure of £44,858 commenced in Kenya, Tanzania, and Zambia during Q1 2022.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	51,052	44,858	95,910
Current liabilities	(75,042)	-	(75,042)
Total net assets	(23,990)	44,858	20,868

Camara Education UK Ltd
Notes to the Financial Statements for the Year Ended 31 December 2021

16 Related party transactions

During the year, Camara Education UK Ltd paid management fees of £nil (2020: £nil) to Camara Education Limited (CEL) and received repayments of £nil from CEL, a charity under common control. At the year end, there was an amount owed from CEL of £50,000 (2020: £nil).

During the year, Camara Education UK Ltd received dividend of profits under gift aid scheme of £nil (2019: £3,955) from Camara Trading Limited, a wholly owned subsidiary. At the year end there was an amount due (from)/to Camara Trading Limited of £nil (2020: (£1)).

At the year end there was an amount due to Camara Education UK Limited of £6,762 (2020-£6,762). A provision for bad debt of £6,762 was raised against the amount due from Camara Tanzania.

Aggregate donations received during the year from group companies given without conditions placed on the charity were £nil (2020: £nil).

Camara Education UK Ltd

England & Wales - Charity number 1135540

Accounts

Company registration number: 06985729

Charity registration number: 1135540

Camara Education UK Ltd

Formerly Camara Learning Limited

(A company limited by guarantee)

for the Year Ended 31 December 2020

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Camara Education UK Ltd
Formerly Camara Learning Limited

Reference and Administrative Details

Director and Trustees

The directors of Camara Education UK Ltd, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 December 2020.

The trustees and officers serving during the year and subsequent to year end were as follows:

Cormac Lynch (Chairman) (Appointed on 24 September 2020)

John D W Brown

Andrew Jarvis

Charles H M Ellingham

Andrew P Singer

Olivia Lichtenstein (Appointed on 19 March 2020)

Richard Basham (Appointed on 19 March 2020)

Rory Wardroper (Appointed on 19 March 2020)

Frank Lehmann (Appointed on 24 September 2020)

Principal Office

241a Portobello Road

London

W11 1LT

Registered Office:

Sovereign House

212-224 Shaftesbury Avenue

London

WC2H 8HQ

Company Registration Number:

06985729

Charity Registration Number:

1135540

Independent Examiner:

Russell Joseph ACA

Bourner Bullock

Chartered Accountants

Sovereign House

212-224 Shaftesbury Avenue

London

WC2H 8HQ

Website: www.camara.org

Camara Education UK Ltd
Formerly Camara Learning Limited
Trustees' Report

The trustees are pleased to present their annual trustees' report together with the charity's financial statements for the year ending 31 December 2020, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) ("Charities SORP").

Appointment and Removal of Trustees

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

Objectives and Activities

Camara Education UK Ltd is part of a wider group of related entities that carry out similar work in Ireland (Camara Education Ltd) and the USA (Camara Education Inc). These entities support a network of education hubs in Africa, notably in Ethiopia, Kenya, Lesotho, Tanzania and Zambia. Together we refer to these entities as the Camara Network

Camara is an international not for profit charity whose mission is to transform education for disadvantaged students in the African countries it serves. Our vision is a world-class technology-enabled educational system accessible to all. We are dedicated to delivering real impact through technology by inspiring and empowering a young generation to improve their life opportunities.

We believe better education means better life opportunities for children. Camara operates as a social enterprise and works with educational institutions to support them using technology to deliver better educational outcomes, better grades and 21st-century skills. To achieve real impact in maximising educational opportunities, Camara focuses on five key goals:

- Be the leading ICT education organisation in the countries in which we operate.
- Improve educational outcomes by designing and implementing our programmes to meet the needs of those they serve.
- Measure and act upon our educational impact
- Employ the best people
- Generate the resources required to deliver our strategy

The Camara African network consists of locally staffed education hubs in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

Each hub is responsible for the front-line delivery of the Camara Education model to educational institutes within their respective countries. How this happens varies from country to country. However, the overall objective of measurable improvement in learning outcomes is common to all of them.

Each hub is constituted as a social enterprise that applies commercial strategies to maximise its ability to meet its social objective of transforming education in its home country.

Camara Education UK Ltd
Formerly Camara Learning Limited

Trustees' Report

Additionally, there are two resource centres; one based in Dublin and one in London, responsible for securing funds through their commercial activities and providing management expertise to support our work in Africa.

Camara Education sources decommissioned computers from organisations and individuals in the UK and Ireland who donate their end of use computer equipment to support our work. Equipment not meeting the technical specification required for our programmes in Africa is resold to generate unrestricted funds, which allows us to source suitable equipment in the most cost-effective manner possible. Any equipment that requires recycling is processed according to the EU WEEE Directive.

Since 2005 Camara has sourced over 266,000 computers within its network. Computers are refurbished and shipped in bulk to our local hubs in Africa, where appropriate country-specific software is loaded onto each computer prior to placement in computer labs in the respective schools.

2020 Achievements and Performance

A. Main Achievements

support 709 schools. Our key measure of performance saw us:

- Reach an additional 353,440 students through education programmes supported by technology.
- Support ICT capacity development of 2947 teachers via face-to-face ICT training and our teacher learning platform Camara Learning Academy.
- Install 3921 computers.

Following careful consideration, the Board agreed in early 2020 to revise its commercial strategy for handling computer acquisitions from its donor base. The ever-increasing need for data security, GDPR requirements and Camara's target to grow its business substantially in the coming years led the Board to align with an industry partner that could provide the expertise, structures, and future investment to copper fasten Camara's ability to provide a best-in-class service to its technology donors. As a result, a reorganisation and rationalisation of its activities were implemented.

2020 was a year dominated by Covid-19. Activities in Africa were adversely impacted as schools were closed for periods within the year. Similarly, access to school buildings to perform routine maintenance work was disrupted and our own staff had to work remotely where necessary. Despite these obstacles, Camara continued to place computers in schools and train teachers wherever possible resulting in the achievements above.

Camara Education UK Ltd
Formerly Camara Learning Limited

Trustees' Report

B. Financial Review

The year's financial results are outlined in the Statement of Financial Activities and Balance Sheet and further explained in the notes to the accounts.

Income

The organisation's total income in 2020 amounted to £65,681 (2019: £406,510), a decrease of 84%. Restructuring the business, immediately followed by the Covid-19 pandemic lockdowns, has impacted our ability to arrange IT equipment collections, consequently impacting our primary revenue source. We have maintained strong relationships with our existing partners and expanded the business with new organisations in 2020. As the pandemic restrictions are lifted, we expect IT donation volumes to ramp up in 2021 to exceed pre-Covid levels.

Expenditure

Total expenditure for 2020 amounted to £161,293, including one-off restructuring costs of £29,835. The

warehouse closure. The table below shows like-for-like expenditure incurred on continuing operations for 2020 decreased by £159,582 compared to 2019.

Operational Expenditure	2020 £	2019 £	Change £	Difference
Expenditure Incurred from Continuing Operations	161,293	291,040	(129,747)	45%
One-off restructuring costs	(29,835)	-	(29,835)	N/A
Total Expenditure in the year	131,458	291,040	(159,582)	55%

These one-off restructuring costs comprise redundancy and facility termination costs. Excluding these exceptional costs, expenditure in 2020 amounted to £131,458 (2019: £291,040), a 55% decrease vs 2019.

Camara Education UK Ltd
Formerly Camara Learning Limited

Trustees' Report

Net Deficit

Camara recorded a deficit of expenditure over income 2020 of £95,612 compared to a surplus 2019 of £115,470.

Net Deficit of Expenditure over Income	2020 £	2019 £	Change £	Difference
Expenditure over Income	(95,612)	115,470	(211,082)	183%
Less				
One-off Restructuring Costs	(29,835)	-	(29,835)	N/A
Underlying Net Deficit of Expenditure over Income	(65,777)	115,470	(181,247)	157%

The trustees are satisfied that the change in strategy initiated in 2020 will be successful. The reduction of operational overheads is significant. Once the Covid-19 pandemic restrictions are lifted, we expect to realise pre-Covid levels of donations plus additional growth gained through new partnerships achieved in 2020.

Reserves Policy

It is the Trustees' intention to hold reserves to the equivalent value of three months' operating costs to ensure that the charity can continue to meet its obligations at a given point in time. Therefore, the charity has been building its reserves to meet this policy during the year.

Going Concern

Based on the restructuring that has taken place in 2020, the performance in 2021 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

Risk Management

Camara Education has an internal risk control system in place. The Trustees are aware of the controls and are committed to reviewing these regularly. A comprehensive finance manual is in place, and controls exist over funding, expenditure and general financial management. Management accounts, including cash and reserves position, are shared with the Board at every board meeting.

Camara Education UK Ltd
Formerly Camara Learning Limited

Trustees' Report

Staff and Volunteers

Camara Education is operated through a network of committed staff and volunteers. Camara would not be the force it is without their continuing drive and commitment. The trustees reaffirm their commitment to an organisational culture that cares for our people and those we serve.

Unprecedented External Events - Covid-19 (coronavirus)

Within the current financial year, the World Health Organisation (WHO) declared Covid-19 a pandemic. In the opinion of the trustees, there are significant risks and uncertainties at this time due to the outbreak of the pandemic. While this is a constantly changing situation, the Board of Trustees is monitoring and following the Government and the Department of Health's advice, including introducing social distancing protocols. Consequently, the organisation's offices are closed, with all staff members working remotely.

The Board of Trustees will continue to monitor the situation and take any measures necessary to ensure that any financial impact is minimised to the best extent possible.

The trustees have given due consideration to the impact of the crisis on the charity using all available information at the date of signing this report and have concluded that no adjustments are required for the Financial Statements as at 31 December 2020 in relation to Covid-19.

Future Plans

The outbreak of Covid-19 and its impact on the worldwide community has resulted in a change in almost all aspects of our work. Despite this, Camara will strive to continue to deliver on our mission "to transform education using technology to empower disadvantaged students". In line with this, Camara will continue to:

- Increase our income from computer donations through the outsourcing agreement with our ITAD partner to provide a sustainable income base for our work.
- Develop and broaden our fundraising strategies to increase income to support our project work.
- Invest in our product offerings to constantly improve our support to our students.
- Invest in our staff to enable them to grow and fulfil their potential within Camara.

Camara Education UK Ltd
Formerly Camara Learning Limited

Trustees' Report

Trustees' responsibility in relation to the financial statements

The trustees (who are also directors of Camara Education UK Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 8 to 22 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:



.....
J Brown

Trustee

Date:.....27/5/21.....

Camara Education UK Ltd
Formerly Camara Learning Limited

Independent Examiner's Report to the trustees of Camara Education UK Ltd

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Camara Education UK Ltd ('the charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31 December 2020. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or

Camara Education UK Ltd
Formerly Camara Learning Limited

Independent Examiner's Report to the trustees of Camara Education UK Ltd

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Joseph

Russell Joseph ACA
Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Date: 27.05.21

Camara Education UK Ltd
Formerly Camara Learning Limited

Statement of Financial Activities for the Year Ended 31 December 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income from:					
Donations	3	6,266	-	6,266	288,662
Charitable activities	4	50,918	3,505	54,423	117,754
Other income		4,992	-	4,992	94
Total Income		<u>62,176</u>	<u>3,505</u>	<u>65,681</u>	<u>406,510</u>
Expenditure on:					
Charitable activities	5	141,026	13,505	154,531	291,040
Provision for bad debt	15	6,762	-	6,762	-
Total Expenditure		<u>147,788</u>	<u>13,505</u>	<u>161,293</u>	<u>291,040</u>
Net income/(expenditure)		<u>(85,612)</u>	<u>(10,000)</u>	<u>(95,612)</u>	<u>115,470</u>
Net movement in funds		<u>(85,612)</u>	<u>(10,000)</u>	<u>(95,612)</u>	<u>115,470</u>
Reconciliation of:					
Total funds brought forward		<u>150,716</u>	<u>10,000</u>	<u>160,716</u>	<u>45,246</u>
Total funds carried forward	14	<u>65,104</u>	<u>-</u>	<u>65,104</u>	<u>160,716</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

Camara Education UK Ltd
Formerly Camara Learning Limited

(Registration number: 06985729)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Fixed assets	9	-	3,706
Investments	10	1	1
Current assets			
Stock		-	15,865
Debtors	11	24,572	92,542
Cash at bank		45,409	60,080
		<u>69,981</u>	<u>168,487</u>
Creditors: Amounts falling due within one year	12	<u>(4,878)</u>	<u>(11,478)</u>
Net assets/(liabilities)		<u>65,104</u>	<u>160,716</u>
Funds of the Charity			
Unrestricted income funds	14	65,104	150,716
Restricted income funds	14	-	10,000
Total funds		<u>65,104</u>	<u>160,716</u>

For the financial year ended 31 December 2020, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees, and authorised for issue on 27/5/21 and signed on their behalf by:



J Brown
Trustee

Camara Education UK Ltd
Formerly Camara Learning Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camara Education UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

Donations

Voluntary income including donations, gifts and grants that provide core funding or are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from charitable activities

Income is generated by sales of refurbished computer sets (PC + monitor or a laptop) with relevant cables and peripherals, by Camara Education UK Ltd's computer refurbishment hub to Camara Education hubs in Africa and in Ireland to supply demand from schools there.

Camara Education UK Ltd
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Notes to the Financial Statements for the Year Ended 31 December 2020

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Donated services and facilities

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Government grants

Grants relating to the Government's Coronavirus Job Retention Scheme are recognised in other income on a systematic basis over the periods in which the Charity recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. The restricted pension costs have been allocated accordingly on the basis of the restricted grants received.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Camara Education UK Ltd
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Notes to the Financial Statements for the Year Ended 31 December 2020

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture, fittings and equipment	20-33.3% straight line

Investments

Investments in subsidiaries are held at cost less any impairments.

Stock

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt.

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Camara Education UK Ltd
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Notes to the Financial Statements for the Year Ended 31 December 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Conduit funds

Funds received by the charity where there are instructions to make payment directly to another charitable organisation are treated as conduit funds on the basis that the charity is acting as agent and the Trustees do not have any discretion over the use to which the funds are put. Conduit funds are not recognised in the Statement of Financial Activities.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated income funds are general funds which have been set aside at the trustee's discretion for specific purposes. As at the year end, and in line with the previous year, the Charity does not have any designated funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.

Camara Education UK Ltd
Formerly Camara Learning Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Grants and donations	6,016	-	6,016	287,359
Gift aid	250	-	250	1,303
	<u>6,266</u>	<u>-</u>	<u>6,266</u>	<u>288,662</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Sales of refurbished computers	12,500	-	12,500	51,290
Remarketing	34,822	-	34,822	-
Fundraising income	<u>3,596</u>	<u>3,505</u>	<u>7,101</u>	<u>66,464</u>
	<u>50,918</u>	<u>3,505</u>	<u>54,423</u>	<u>117,754</u>

Income from charitable activities arises from sales of refurbished computers which are provided for the beneficiaries of the charity.

5 Expenditure on charitable activities

	Costs 2020 £	Costs 2019 £
Computer acquisition cost	15,865	19,555
Shipping and transportation	6,474	22,547
Salary costs	49,426	164,167
Other expenses	11,700	2,063
Allocated support costs (see note 5.1)	64,512	76,815
Allocated governance costs (see note 5.1)	<u>6,554</u>	<u>5,893</u>
Total	<u><u>154,531</u></u>	<u><u>291,040</u></u>

Camara Education UK Ltd
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Notes to the Financial Statements for the Year Ended 31 December 2020

5.1 Analysis of governance and support costs

2020	Support costs	Governance costs	Total costs
	£	£	£
Rent and rates	33,221	-	33,221
Electricity	1,545	-	1,545
Insurance	560	-	560
Printing, telephone, postage and stationery	1,710	-	1,710
Sundry	471	-	471
Computer and maintenance costs	614	-	614
Bank charges	266	-	266
Accountancy	-	5,554	5,554
Independent examiners fees	-	1,000	1,000
Management charges	759	-	759
Travel	162	-	162
Marketing	21,478	-	21,478
Foreign exchange	20	-	20
Depreciation	914	-	914
Loss on disposal	2,792	-	2,792
Total	64,512	6,554	71,066

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Notes to the Financial Statements for the Year Ended 31 December 2020

5.1 Analysis of governance and support costs (continued)

2019	Support costs	Governance costs	Total costs
	£	£	£
Rent and rates	44,118	-	44,118
Electricity	3,359	-	3,359
Insurance	1,458	-	1,458
Printing, telephone, postage and stationery	2,532	-	2,532
Sundry	2,098	-	2,098
Computer and maintenance costs	1,814	-	1,814
Bank charges	399	-	399
Accountancy	-	4,793	4,793
Independent examiners fees	-	1,100	1,100
Management charges	14,032	-	14,032
Travel	4,064	-	4,064
Marketing	994	-	994
Depreciation	1,947	-	1,947
Total	76,815	5,893	82,708

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	914	1,947

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any benefits from the charity during the year £nil (2019: - £nil).

During the year, the charity paid travel expenses on behalf of the Trustees amounting £nil (2019 - £2,785). The Trustees reimbursed amounts totalling £nil (2019 - £2,785). The balance owed to the charity is £nil (2019 - £nil).

Camara Education UK Ltd
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Notes to the Financial Statements for the Year Ended 31 December 2020

8 Staff costs

During the year, the average monthly headcount employed by the Charity was 2 (2019: 5).

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages	46,019	140,760
Social security costs	1,920	16,189
Employer contributions to pension	611	3,622
Other staff costs	876	3,596
	<u>49,426</u>	<u>164,167</u>

Contributions to the employee pension schemes for the year totaled £611 (2019 - £3,622).

No employee received emoluments of more than £60,000 during the year, or in the previous year.

9 Tangible fixed assets

	Fixture, fittings and equipment £	Total £
Cost		
At 1 January 2020	9,337	9,337
Disposals	<u>(9,337)</u>	<u>(9,337)</u>
At 31 December 2020	<u>-</u>	<u>-</u>
Depreciation		
At 1 January 2020	5,631	5,631
Charge for the year	914	914
Disposals	<u>(6,545)</u>	<u>(6,545)</u>
At 31 December 2020	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2020	<u>-</u>	<u>-</u>
At 31 December 2019	<u>3,706</u>	<u>3,706</u>

10 Investments

On 23 May 2017 the charity acquired the entire issued share capital of Camara Trading Limited (registered office: Sovereign House, 212-224 Shaftesbury Avenue, London, WC2H 8HQ), being 1 ordinary share of £1. The company pays all its distributable profits to the charity by Gift Aid.

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Notes to the Financial Statements for the Year Ended 31 December 2020

11 Debtors

	2020	2019
	£	£
Trade debtors	17,931	300
Amounts owed to group undertakings	-	64,163
Amounts owed by entities under common control (see note 15)	-	7,108
Prepayments	2,438	10,971
Other debtors	4,203	10,000
	<u>24,572</u>	<u>92,542</u>

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	56	3,957
Social security and other taxes	632	3,285
Accruals	4,190	4,236
	<u>4,878</u>	<u>11,478</u>

13 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. The Charity currently has seven members, each of whom is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

14 Funds

	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
Unrestricted funds				
<i>Unrestricted general funds</i>				
Unrestricted income fund	150,716	62,176	(147,788)	65,104
Restricted funds				
Restricted income fund	10,000	3,505	(13,505)	-
Total funds	<u>160,716</u>	<u>65,681</u>	<u>(161,293)</u>	<u>65,104</u>

Camara Education UK Ltd
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Notes to the Financial Statements for the Year Ended 31 December 2020

14 Funds (Continued)

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
Unrestricted income fund	45,246	319,376	(213,906)	150,716
Restricted funds				
Restricted income fund	-	87,134	(77,134)	10,000
Total funds	<u>45,246</u>	<u>406,510</u>	<u>(291,040)</u>	<u>160,716</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds: these funds are provided by donors for support of the charity, without restriction on how funds should be deployed.

Restricted funds: these funds include grants specifically for the Project Ethiopia and salaries which is integral for the Charity to carry out its charitable activities.

15 Related party transactions

During the year, Camara Education UK Ltd paid management fees of £nil (2019: £14,032) to Camara Education Limited (CEL) and received repayments of £346 from CEL, a charity under common control. At the year end, there was an amount owed from CEL of £nil (2019: £346).

During the year, Camara Education UK Ltd received dividend of profits under gift aid scheme of £3,955 (2019: £215,975) from Camara Trading Limited, a wholly owned subsidiary. At the year end there was an amount due (from)/to Camara Trading Limited of (£1) (2019: £9,682).

During the year, Camara Education UK Limited sold refurbished computers to Camara Tanzania, a company under common control, for £nil (2019-£13,500). At the year end there was an amount due to Camara Education UK Limited of £6,762 (2019-£6,762). A provision for bad debt of £6,762 was raised against the amount due from Camara Tanzania.

Aggregate donations received during the year from group companies given without conditions placed on the charity were £nil (2019: £121,809).

Aggregate donations received during the year from Trustees and parties connected to the Trustees given without conditions placed on the charity were £850 (2019: £2,100).

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Notes to the Financial Statements for the Year Ended 31 December 2020

16 Obligations under leases

Operating leases	2020	2019
	£	£
The total of future minimum lease payments is as follows:		
Not later than one year	-	40,000
Later than one year and not later than five years	-	6,575
Total	-	46,575

Amounts recognised as an operating lease expense during the year total £31,811 (2019: £44,118).

17 Developments in the year

On 30 January 2020 the World Health Organisation declared the outbreak of the Coronavirus (Covid-19) pandemic to be a public health emergency of international concern.

During the year the pandemic had an impact on the charity's operating activities, with reductions in the charity's trading activities as a result.

The board have been reviewing, and continue to review, the impact of the pandemic on the operations of the charity on a regular basis and have taken measures to ensure the risks faced are mitigated, which included utilising the Government support measures.

Since the year-end, due to the global impact of the Coronavirus (Covid-19) pandemic, the value of assets and liabilities have been impacted. It is not possible, at this time, to quantify the change in market value in a meaningful way, due to ongoing volatility as the situation is fluid and unpredictable.