



Company no. 7158545
Charity no. 1135538

Dasra UK

**Report of the Trustees and Audited
Financial Statements for the year ended
31 March 2025**

Dasra UK

Reference and administrative details

For the year ended 31 March 2025

Company number 7158545

Charity number 1135538

Registered office and operational address C/o GMSP Foundation
Regent House, Theobald Street
Borehamwood, Herts
WD6 4RS

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Mr Matthew Spacie
Ms Neera Nundy
Mr Pratik Matai
Ms Radhika Piramal (Appointed 9 August 2024)
Ms Sonal Patel
Mr Tarun Jotwani - Chairman

Bankers ICICI UK Plc
One Thomas More Square
London
E1W 1YN

Independent Auditor Blue Spire Limited
Cawley Priory
South Pallant, Chichester
West Sussex, PO19 1SY

Report of the trustees

For the year ended 31 March 2025

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011 and Sections 415 to 419 of the Companies Act 2006, together with the financial accounts for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity. The report covers the twelve-month period starting from 01st April 2024 and ending on 31st March 2025.

The Trustees are committed to the highest standards of governance and adhere to code of conduct for Trustees

Structure, governance & management

Dasra UK is a registered charitable company (limited by guarantee), incorporated in England and Wales on 16 February 2010 with registration no. 7158545 and registered with the Charity Commission on 15 April 2010 with registration number is 1135538. The Company is also registered under HM Revenue & Customs which enables us to claim Gift Aid.

The Charity is governed by Memorandum and Articles of Association, which sets the objects and powers of the charitable company.

The Charity may by ordinary resolution:

- Appoint a person who is willing to act to be a director; and
- Determine the rotation in which any additional directors are to retire

Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the Charity.

On appointment, new trustee is provided with relevant Charity Commission guidance and is given an introduction to the Charity's activities by the Chairman and the other trustees. Trustees are provided with training as and when required.

The Charity works closely with the Impact Foundation (India), a not-for-profit organisation registered in India for pursuing the charitable objectives. However, the two organisations are not under common control.

The Board of Trustee have meet with quorum of three or more in the FY 2024-25 to discuss and review the activities and growth.

Object of the Charity

The Charity is registered with the following objects to exercise their normal course of business:

- The prevention or relief of poverty in South Asia by providing grants, items and services to individuals in need and/or charities and/or other organisations working to prevent or relieve poverty or by such other means as the directors see fit.
- To promote sustainable development for the benefit of the public in South Asia as a means of furthering:

Report of the trustees

For the year ended 31 March 2025

- the preservation, conservation and the protection of the environment and the prudent use of resources; and/or
- the improvement of the conditions of life in socially and economically disadvantaged communities and development of the capacity and skills of members of those communities to enable them to meet their needs and participate more fully in society (sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs")
- To advance the education of the public in general (and particularly among philanthropists) on the subject of effective philanthropy in order to promote the efficiency and effectiveness of charities and to promote research for the public benefit in all aspects of that subject and to publish the useful results;
- To pursue the above objects either by promoting exclusively charitable work (as recognised by the law of England and Wales) of the organisation known as Dasra (Impact Foundation India) being a not-for-profit organisation registered in India or in such other ways as the directors think fit.

Public benefit

In planning and implementing the Charity's activities, the trustees have at all times kept in mind the Charity Commission's guidance on public benefit. While undertaking any activities, the Trustees consider how the planned activities will contribute to the aims and objectives of the Charity. We are confident that Dasra UK's activities during the past year have been for the public benefit.

The overriding aim of the charity has been to support non-profits and facilitate them to scale their impact towards serving the vulnerable communities. The charity's key strategy is to drive collaborative actions to accelerate social change. We work tirelessly to build partnerships with nonprofits and philanthropists from around the world. We operate by bringing sector level insights, influencing trusted networks, unlocking philanthropic investments and driving impact led transformation. Our key measures of outcomes include influencing philanthropic capital, building network of givers, influencing policies or schemes, partnerships nurtured, number of non-profits supported and fund raised/granting for non-profits.

Grant Making Policy

The Charity identifies non-profit organizations through various sources including our own databases and from existing partner networks for granting. The Charity conducts sufficient due diligence to confirm the identity of the non-profit organization, gains overall organizational understanding including its aims, objectives, communities served and causes supported. The grants are disbursed only after review and approval from all the Trustees. The grant recipients submit progress reports, which form the basis of grant monitoring.

Risk Management

The Trustees have assessed the risks to which the Trust is exposed, and are satisfied that procedures are in place to mitigate these. The current key risk that Dasra UK faces is around financial risk to support core expenditure. Raising money for core expenditure is a continual challenge and with increase in our program initiatives, we anticipate greater need to invest funds in strengthening our operations and increasing institutional capacity. We have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the core costs. We will undertake focussed fundraising efforts for core expenditure and grow our funding portfolio from institutional donors that allows us the ability to charge specific running costs.

Trustees keep under review and ensure practices adopted by the charity are ethical. Dasra UK does not work with external agencies to outsource fundraising. Dasra UK communicates with donors if it has their permission to do so.

Dasra UK Activities in FY 2024-25

Achievements and future plan:

Across FY 2024-25, Dasra UK continued to strengthen its commitment to advancing equity, dignity, and opportunity by supporting grassroots organizations and community-led solutions. Through flexible funding, capacity building, and ecosystem engagement, the UK portfolio enabled nonprofits to deepen impact, elevate marginalized voices, and drive sustainable, systemic change. Key activities carried out during this period include:

(a) Grassroot non-profits support: In 2024-25, Dasra UK continued its support to the grassroots non-profits organisation in India. The Fund provides five years of flexible funding (£10,000 annually per organization) and capacity-building support to empower grassroots non-profit organisations addressing key challenges such as health, education, gender, and equity. Through Dasra UK's contributions, £85,500 was disbursed to 9 grassroots organizations. These organizations work on critical issues like child welfare, gender-based violence, and poverty alleviation across India. Dasra UK's support is helping to amplify the impact of these organizations, allowing them to strengthen their programs, secure additional funding, and raise their visibility. As we move into 2025-26, Dasra UK aims to continue growing its portfolio while deepening the engagement of existing NGOs in the selection process, with a focus on integrating gender, equity, diversity, and inclusion (GEDI) criteria. We are grateful to our funders and non-profit partners for their ongoing support in driving positive change across India.

(b) Gender Equity and Women Leadership support: In FY 2024–25, Dasra UK deepened its commitment to advancing gender equity and youth leadership by centering young people in conversations around health and well-being. We supported the scale-up of five youth-focused solutions and launched a small grants initiative to identify and scale seven gender-transformative solutions advancing women's and girls' leadership in climate action. To amplify marginalized feminist voices, Dasra UK also secured approval for Travel Bursaries enabling Women Proximate Leaders to participate in the 69th Commission on the Status of Women (CSW69), marking India's presence in the lead-up to the Beijing+30 review. Additionally, Dasra UK convened peer learning spaces for youth and adolescent focused organizations to foster collaboration and collective learning.

Dasra UK

Report of the trustees

For the year ended 31 March 2025

Dasra UK will continue to strengthen youth- and women-focused organizations through grant-making, capacity building, and collaborative initiatives. Our focus areas include:

- Empowering Women-Focused Nonprofits: Partnering with seven proximate women-led organizations to scale promising models and leadership opportunities.
- Women in Healthcare Leadership 2.0 (WIL-H): Advancing women's leadership in the healthcare ecosystem through visibility, narrative change, and sector-wide capacity building.
- Pride Fund India: Strengthening India's first dedicated LGBTQIA+ philanthropic fund to empower queer and trans-led organizations through multi-year, intersectional support.
- Knowledge and Network Building: Advancing research, peer learning, and partnerships across sectors to promote adolescent and youth well-being.

(c) Child and Youth development program: In FY 2024–25, Dasra UK strengthened the program for child and youth development by fostering collaboration, alignment, and shared accountability among partners. The program focused on embedding sustainability within partner strategies, organizing joint learning sessions and workshops, and initiating a knowledge report to document the Collective's journey and sector learnings. In the coming year, Dasra UK will continue to anchor the program by strengthening governance, coordination, and learning systems. Efforts will focus on enhancing family- and community-based child protection, building partner capacity, and engaging the philanthropic community to ensure long-term sustainability and deeper impact.

(d) Informal workers support: In FY 2024–25, the Informal workers support program strengthened its engagement with businesses to advance worker inclusion and accountability. The program supported companies across sectors to enhance workplace well-being, build sustainable employment models, and embed dignity, equity, and inclusion into their business practices. Through Worker Facilitation Centres, the program continued providing direct assistance and access to social security for informal workers, while expanding initiatives that address informality and low wages across value chains. In the coming year, Informal workers support program will focus on deepening partnerships with companies and institutions to improve working conditions and strengthen responsible business practices. The program also aims to expand its knowledge platforms, training modules, and industry collaborations to promote scalable and sustainable solutions for worker well-being across India and beyond.

Fundraising

The funds were raised from trusts, foundations and donations from individuals. The fund-raising activities were carried out by the Charity on its own. The Charity members have been familiarised and trained to recognise and protect vulnerable people. The Charity members are also trained on Diversity and Inclusion practices and the Charity members are committed to treat people fairly and with respect. Dasra UK does not subscribe to a voluntary scheme or standard and there were no complaints over the charity's actions in obtaining funds.

Financial review

For the financial year ending 31 March 2025, Dasra UK's total income amounted to £345,531, compared to £389,324 in the previous year, while total expenditure increased to £512,039 from £456,167, owing to higher granting towards grassroots NGOs in India.

Of the total income, 81% (£280,190) was restricted towards grants for supporting grassroots non-profits, informal workers, and gender equity & women leadership initiatives; the remaining 19% (£65,341) was unrestricted to support institutional operations and program expenditure. The top donors included UBS Optimus Foundation, Chanel SARL, LGT Venture, ZVM Rangoonwala Foundation, and Hemant Patel.

From the total expenditure of £512,039, 87% pertained to grants made to non-profit organizations supporting areas of grassroots non-profits, gender equity & women leadership, and child and youth development initiatives. The remaining 13% of expenditure relates to costs incurred for strengthening institutional operations and program activities.

The year-end fund balance stood at £242,196, of which £150,731 was restricted for granting and £91,465 are unrestricted funds for institutional support and program-driven needs. The Charity aims to maintain reserves equivalent to at least £80,000 for being able to meet ten to twelve months of expected operating expenditure at any given point of time.

Report of the trustees

For the year ended 31 March 2025

Statement of responsibilities of the trustees

The trustees (who are also directors of Dasra UK for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the trustees on 10 December 2025 and signed on their behalf by

Pratik Matai

Pratik Matai, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Dasra UK

Statement of financial activities (incorporating an Income and Expenditure Account)

For the year ended 31 March 2025

| | Note | Restricted £ | Unrestricted £ | 2025 Total £ | 2024 Total £ |
|------------------------------------|------|-----------------------|----------------------|------------------------------|-----------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 280,190 | 59,040 | 339,230 | 389,324 |
| Investment Income | 2A | - | 6,301 | 6,301 | - |
| Total | | <u>280,190</u> | <u>65,341</u> | <u>345,531</u> | <u>389,324</u> |
| Expenditure on: | | | | | |
| <i>Charitable activities</i> | 3 | | | | |
| Grants to partners | 3A | 447,567 | - | 447,567 | 402,195 |
| Consultancy fees | | - | 27,747 | 27,747 | 20,755 |
| <i>Governance costs</i> | | | | | |
| Auditor's remuneration | 3B,3 | - | 5,340 | 5,340 | 5,430 |
| <i>Support costs</i> | 3B | <u>8,374</u> | <u>23,011</u> | <u>31,385</u> | <u>27,787</u> |
| Total | | <u>455,941</u> | <u>56,098</u> | <u>512,039</u> | <u>456,167</u> |
| Net income/(expenditure) | | (175,751) | 9,243 | (166,508) | (66,843) |
| Gross transfers between funds | 7 | - | - | - | - |
| Net movement in funds | | (175,751) | 9,243 | (166,508) | (66,843) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | 7 | <u>326,483</u> | <u>82,222</u> | <u>408,705</u> | <u>475,548</u> |
| Total funds carried forward | 7 | <u><u>150,732</u></u> | <u><u>91,465</u></u> | <u><u>242,197</u></u> | <u><u>408,705</u></u> |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 7 to the financial statements.

Dasra UK

Balance sheet as at 31st March 2025

| | Note | 2025 £ | 2024 £ |
|--|------|----------------|----------------|
| Current assets | | | |
| Debtors | 5 | 18,637 | 25,993 |
| Current asset investment- unrestricted | | 200,000 | - |
| Cash at bank and in hand | | 161,104 | 387,842 |
| Total | | 379,741 | 413,835 |
| Liabilities | | | |
| Creditors: amounts due within one year | 6 | 137,544 | 5,130 |
| Net assets | | 242,197 | 408,705 |
| The funds of the charity: | 7 | | |
| Restricted funds | | 150,732 | 326,483 |
| Unrestricted/General funds | | 91,465 | 82,222 |
| Total charity funds | | 242,197 | 408,705 |

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accompanying notes for part of these financial statements.

Approved by the trustees on 10 December 2025 and signed on their behalf by

Pratik Matai

Pratik Matai, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Statement of Cashflow for the year ended 31st March 2025

| | 2025 | | 2024 | |
|---|-------|-----------------|------|------------------|
| | £ | £ | £ | £ |
| Net cash flow from operating activities (see below) | | (33,039) | | (249,050) |
| Cash flow from investing activities | | | | |
| Investment income | 6,301 | | - | |
| Net cash flow from investing activities | | 6,301 | | - |
| Net increase/(decrease) in cash and cash equivalents | | (26,738) | | (249,050) |
| Cash and cash equivalents brought forward | | 387,842 | | 636,892 |
| Cash and cash equivalents carried forward | | 361,104 | | 387,842 |
| Cash and cash equivalents consist of: | | | | |
| Cash at bank and in hand | | 161,104 | | 387,842 |
| Current asset investment | | 200,000 | | - |
| Cash and cash equivalents carried forward | | 361,104 | | 387,842 |

Reconciliation of net income to net cash flow from operating activities

| | 2025 | | 2024 | |
|--|---------|-----------------|-----------|------------------|
| | £ | £ | £ | £ |
| Net income for the year | | (166,508) | | (66,843) |
| Adjusted for: | | | | |
| Investment income | (6,301) | | - | |
| Decrease/(increase) in debtors | 7,356 | | (16,664) | |
| Increase/(decrease) in creditors | 132,414 | | (165,543) | |
| | | 133,469 | | (182,207) |
| Net cash provided by operating activities | | (33,039) | | (249,050) |

| | 2025 | | 2024 | |
|--------------------------------|---------------------------|----------------|---------------------------|----------------|
| | Cash and cash equivalents | | Cash and cash equivalents | |
| | £ | £ | £ | £ |
| Total net debt brought forward | | 387,842 | | 636,892 |
| Cash flows | | (26,738) | | (249,050) |
| Total net debt carried forward | | 361,104 | | 387,842 |

1. Accounting policies

General information, scope and basis of the financial statements

Dasra UK is an incorporated charity, private company limited by guarantee, incorporated in England with the company number 07158545. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 11 October, 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Current Asset Investments

Current asset investments are stated at fair value. These represent short-term deposits and other investments that are readily convertible to known amounts of cash. Any gains or losses arising from changes in fair value are recognised in the Statement of Financial Activities.

Notes to the financial statements

For the year ended 31 March 2025

Financial Instruments

The charity holds basic financial instruments including cash, receivables, and payables which are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets are reviewed for impairment at each reporting date.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

Fund accounting

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 8 of these financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary income

| | Restricted | Unrestricted | 2025 Total £ | Restricted | Unrestricted | 2024 Total £ |
|--------------------------|------------|--------------|--------------------|------------|--------------|--------------------|
| Donations by trusts | 289,017 | 59,040 | 348,057 | 301,548 | 54,382 | 355,930 |
| Donations by individuals | (8,827) | - | (8,827) | 33,394 | - | 33,394 |
| Total | 280,190 | 59,040 | 339,230 | 334,942 | 54,382 | 389,324 |

2A. Investment income

| | | | | | | |
|----------------------|---------|--------|---------|---------|--------|---------|
| Bank Interest Income | - | 6,301 | 6,301 | - | - | - |
| Total | - | 6,301 | 6,301 | - | - | - |
| Total Income | 280,190 | 65,341 | 345,531 | 334,942 | 54,382 | 389,324 |

3. Resources expended

| | Restricted | Unrestricted | 2025 Total £ | Restricted | Unrestricted | 2024 Total £ |
|---------------------------------------|------------|--------------|--------------------|------------|--------------|--------------------|
| 3A. Grants to Partners* (See note 10) | 447,567 | - | 447,567 | 402,195 | - | 402,195 |
| Consultancy fees | - | 27,747 | 27,747 | - | 20,755 | 20,755 |
| Expenditure on Charitable activities | 447,567 | 27,747 | 475,314 | 402,195 | 20,755 | 422,950 |
| 3B. Grant Management Tool Cost | - | 6,170 | 6,170 | - | 5,874 | 5,874 |
| Insurance & Office Expenses | - | 5,569 | 5,569 | - | 5,878 | 5,878 |
| Auditor's remuneration | - | 5,340 | 5,340 | - | 5,430 | 5,430 |
| Legal fees | - | - | - | - | 15,168 | 15,168 |
| Program Expenses | 8,374 | 10,268 | 18,642 | - | - | - |
| Bank charges | - | 1,004 | 1,004 | - | 867 | 867 |
| Expenditure on Support Costs | - | 28,351 | 36,725 | - | 33,217 | 33,217 |
| Total | 447,567 | 56,098 | 512,039 | 402,195 | 53,972 | 456,167 |

*At the balance sheet date the charity had unprovided commitments in respect of grants to partner organisations amounting to £639,961 for the program activities of grassroot non-profits support, Informal workers support program and adolescents collaborative- gender equity and women leadership programs. These amounts have not been accrued on the basis future instalments will be paid subject to the satisfactory use of funds previously paid to recipient organisations.

4. Auditor's remuneration

| | 2025 | 2024 |
|--|--------------|--------------|
| | £ | £ |
| Auditor's remuneration – Audit | 5,340 | 5,130 |
| Auditor's remuneration – Prior year auditor's fees | - | 300 |
| | <u>5,340</u> | <u>5,430</u> |

| | 2025 | 2024 |
|--|-------------|-------------|
| | £ | £ |

5. Debtors

| | | |
|----------------|---------------|---------------|
| Accrued Income | 18,637 | 25,993 |
| | <u>18,637</u> | <u>25,993</u> |

Accrued income

| | Brought forward | Released in year | Accrued in year | Carried forward |
|-------------------------------|--------------------|---------------------|--------------------|--------------------|
| Informal workers support | 21,081 | (8,828) | - | 12,253 |
| Grassroot Non-profits support | 4,912 | (4,912) | 4,896 | 4,896 |
| General Funds | - | - | 1,488 | 1,488 |
| | <u>25,993</u> | <u>(13,740)</u> | <u>6,384</u> | <u>18,637</u> |

6. Creditors: amounts due within one year

| | 2025 | 2024 |
|---------------------------|----------------|--------------|
| | £ | £ |
| Accrued professional fees | 5,340 | 5,130 |
| Deferred income | 132,204 | - |
| | <u>137,544</u> | <u>5,130</u> |

Deferred income

| | Brought forward | Released in year | Deferred in year | Carried forward |
|-------------------------------------|--------------------|---------------------|---------------------|--------------------|
| Child and Youth development support | - | - | 116,519 | 116,519 |
| General funds | - | - | 15,685 | 15,685 |
| | <u>-</u> | <u>-</u> | <u>132,204</u> | <u>132,204</u> |

7. Movements in funds

| | Year ended 31 March 2025 | | | | At the end of the year £ |
|---|-------------------------------|-------------------------|-------------------------|----------------|-----------------------------|
| | At the start of the year £ | Incoming resources £ | Outgoing resources £ | Transfers £ | |
| Restricted funds: | | | | | |
| 1 Grassroot Non-profits support | 120,985 | 29,984 | (85,500) | - | 65,469 |
| 2 Child and Youth development support | - | 250,173 | (243,500) | - | 6,673 |
| 3 Gender Equity and Women Leadership support | 158,418 | 8,860 | (126,941) | - | 40,337 |
| 4 Informal workers support | 47,080 | (8,827) | - | - | 38,253 |
| Total restricted funds | 326,483 | 280,190 | (455,941) | - | 150,732 |
| General funds | 82,222 | 65,341 | (56,098) | - | 91,465 |
| Total funds | 408,705 | 345,531 | (512,039) | - | 242,197 |

8 Purposes of restricted funds:**1. Grassroot Non-profits support :**

We have disbursed/committed funds amounting to £85,500 to 9 non-profit organizations all are from last year under this program that works and focus on developing life skills and leadership capacities of women, children with disabilities and school dropouts, as well as informal labor from tribal communities.

2. Child and Youth development support:

To strengthen family- and community-based child protection systems by fostering collaboration among partners, promoting sustainable solutions, and ensuring that children grow up in safe and nurturing environments.

3. Gender Equity and Women Leadership

We have disbursed/committed funds amounting to £118,567 to 8 non-profit organizations in India for 10to19.The Dasra Adolescents Collaborative is a national multistakeholder initiative that aims to transform the lives of over 5 million adolescents across four target outcomes: delayed age of marriage, delayed age of first pregnancy, improved secondary education, and increased agency and employability.

4. Informal workers support :

Purposes of restricted funds is aims to aspire to greater dignity and equity for Industry engaged informal workers within industries

9 Related party transactions

During the year under review and the comparative year no remuneration was paid to trustees and no trustee was reimbursed or had any expenses paid on their behalf. There were also no material expenses waived by trustees in either year.The charity has no employees with all administrative matters carried out by the trustees and volunteers.

10 Grants to partners - institutions

| Recipient | <i>All to India and one grant unless noted</i> | 2025 £ | 2024 £ |
|---|--|-----------------------|-----------------------|
| Grassroot Non-profits support : | | | |
| Chetna Vikas | | 9,500 | 9,700 |
| Bhittibhumi Seva Sangathan | | 9,500 | 9,700 |
| Gramin Shiksha Kendra Samiti | | - | 9,700 |
| Human Rights Advocacy And Research Foundation | | - | 9,700 |
| Lok Chetna Samiti | | - | 9,800 |
| Nirman | | 9,500 | 9,700 |
| Nari O Shishu Kalyan Kendra | | 9,500 | 9,700 |
| SEVAK | | 9,500 | 9,800 |
| Talash Society for Inner Strength Peace and Equality | | 9,500 | 9,700 |
| SRISHTI | | 9,500 | 9,700 |
| Shakti Shalini | | 9,500 | 9,700 |
| Synergy Sansthan | | 9,500 | 9,700 |
| | | <u>85,500</u> | <u>116,600</u> |
| Child and Youth development support | | | |
| Impact Foundation (India) | | 243,500 | - |
| | | <u>243,500</u> | <u>-</u> |
| Gender Equity and Women Leadership support | | | |
| Society for Rural & Initiatives in Sustainable & Holistic Themes in India (SRISHTI) | | 15,961 | - |
| Goranbose Gram Bikash Kendra (GGBK) | | 15,258 | - |
| Voluntary Integration for Education and Welfare of Society (VIEWS) | | 16,083 | - |
| RONGMEL NAGA BAPTIST ASSOCIATION | | 16,575 | - |
| Dakshin Foundation | | 15,271 | - |
| Samajik Seva Sadan | | 15,938 | - |
| GUJARAT STATE WOMENS SEWA COOP FEDERATION LTD | | 15,807 | - |
| Impact Foundation (India) | | 7,674 | 177,578 |
| Urja Trust | | - | 14,200 |
| Indian Law Society | | - | 28,401 |
| Salaam Bombay Foundation | | - | 32,129 |
| Antarang | | - | 33,287 |
| | | <u>118,567</u> | <u>285,595</u> |
| | | <u>447,567</u> | <u>402,195</u> |

11. Analysis of net assets between funds

| | Restricted Funds £ | Unrestricted Funds £ | 2025 Total Funds £ |
|--------------------|-----------------------|-------------------------|-----------------------|
| Net current assets | 150,732 | 91,465 | 242,197 |
| | <u>150,732</u> | <u>91,465</u> | <u>242,197</u> |
| | Restricted Funds £ | Unrestricted Funds £ | 2024 Total Funds £ |
| Net current assets | 326,483 | 82,222 | 408,705 |
| | <u>326,483</u> | <u>82,222</u> | <u>408,705</u> |

12. Comparative statement of financial activities and movements in funds

| | Note | Restricted £ | Unrestricted £ | 2024 Total £ |
|------------------------------------|------|-----------------|-------------------|--------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 2 | 334,942 | 54,382 | 389,324 |
| Total | | <u>334,942</u> | <u>54,382</u> | <u>389,324</u> |
| Expenditure on: | | | | |
| <i>Charitable activities</i> | 3 | | | |
| Grants to partners | 3A | 402,195 | - | 402,195 |
| Consultancy fees | | - | 20,755 | 20,755 |
| <i>Governance costs</i> | | | | |
| Auditor's remuneration | 3B,3 | - | 5,430 | 5,430 |
| <i>Support costs</i> | 3B | - | 27,787 | 27,787 |
| Total | | <u>402,195</u> | <u>53,972</u> | <u>456,167</u> |
| Net income/(expenditure) | | <u>(67,253)</u> | <u>410</u> | <u>(66,843)</u> |
| Net movement in funds | | <u>(67,253)</u> | <u>410</u> | <u>(66,843)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | 12 | 393,736 | 81,812 | 475,548 |
| Total funds carried forward | 12 | <u>326,483</u> | <u>82,222</u> | <u>408,705</u> |

| | Year ended 31 March 2024 | | | |
|---|-------------------------------|-------------------------|-------------------------|-----------------------------|
| | At the start of the year £ | Incoming resources £ | Outgoing resources £ | At the end of the year £ |
| Restricted funds: | | | | |
| 1 Grassroot Non-profits support | 198,786 | 79,049 | (156,850) | 120,985 |
| 2 Gender Equity and Women Leadership support | 181,264 | 222,499 | (245,345) | 158,418 |
| 3 Informal workers support | 13,686 | 33,394 | - | 47,080 |
| Total restricted funds | <u>393,736</u> | <u>334,942</u> | <u>(402,195)</u> | <u>326,483</u> |
| General funds | <u>81,812</u> | <u>54,382</u> | <u>(53,972)</u> | <u>82,222</u> |
| Total funds | <u>475,548</u> | <u>389,324</u> | <u>(456,167)</u> | <u>408,705</u> |

Independent Auditor's Report to the Members of Dasra UK

Opinion

We have audited the financial statements of Dasra UK (the 'charitable company') for the year ended 31 March 2025 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report², other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, incorporating the directors' report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Review of minutes of meetings of those charged with governance
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Challenging assumptions made by management in their significant accounting estimates in particular those relating to provisions
- Performing audit work over the risk of management override of controls, including other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)
For and on behalf of Blue Spire Limited, Statutory Auditor

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 17 December 2025