



Company no. 7158545  
Charity no. 1135538

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**Dasra UK**

**Report of the Trustees and Unaudited  
Financial Statements for the year ended  
31 March 2021**

## Dasra UK

### Reference and administrative details

#### For the year ended 31 March 2021

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<b>Company number</b>	7158545
<b>Charity number</b>	1135538
<b>Registered office and operational address</b>	C/o GMSP Foundation Regent House, Theobald Street Borehamwood, Herts WD6 4RS
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  Mr Matthew Spacie Mr Tarun Jotwani Ms Sonal Patel appointed 05 February 2020 Ms Neera Nundy appointed 30 March 2022
<b>Bankers</b>	ICICI UK Plc 21 Knightsbridge Hyde Park London SW1X 7LY
<b>Independent examiners</b>	Geoffrey Frost BSc(Hons) FCA Blue Spire Limited Cawley Priory South Pallant, Chichester West Sussex, PO19 1SY

## **Dasra UK**

### **Report of the trustees**

#### **For the year ended 31 March 2021**

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The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011 and Sections 415 to 419 of the Companies Act 2006, together with the accounts for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### **Structure, governance & management**

The organisation is a charitable company limited by guarantee, incorporated on 16 February 2010 and registered as a charity on 15 April 2010.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The charity may by ordinary resolution:

- appoint a person who is willing to act to be a director; and
- determine the rotation in which any additional directors are to retire.

#### **Objects**

The charity is registered with the following objects:

- The prevention or relief of poverty in South Asia by providing grants, items and services to individuals in need and/or charities and/or other organisations working to prevent or relieve poverty or by such other means as the directors see fit
- To promote sustainable development for the benefit of the public in South Asia as a means of furthering:
  - the preservation, conservation and the protection of the environment and the prudent use of resources; and/or
  - the improvement of the conditions of life in socially and economically disadvantaged communities and development of the capacity and skills of members of those communities to enable them to meet their needs and participate more fully in society (sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs")
- To advance the education of the public in general (and particularly among philanthropists) on the subject of effective philanthropy in order to promote the efficiency and effectiveness of charities and to promote research for the public benefit in all aspects of that subject and to publish the useful results;
- To pursue the above objects either by promoting exclusively charitable work (as recognised by the law of England and Wales) of the organisation known as Dasra (Impact Foundation India) being a not-for-profit organisation registered in India or in such other ways as the directors think fit.

## **Dasra UK**

### **Report of the trustees**

**For the year ended 31 March 2021**

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#### **Activities, achievements and performance**

Dasra UK's purpose is to promote the charitable work of Impact Foundation (India), a non profit organization registered in India, hereinafter referred to as "IFI". IFI work include charities in India and serving disadvantaged communities. Dasra UK also works directly to educate the public, undertake and disseminate research on the subject of effective philanthropy in order to promote the effectiveness and efficiency of charities in India.

Subsequent to the lockdown announced in UK due to Covid pandemic, the overall FY 2020-21 was easier than anticipated on the organization. Given the pandemic, donors were largely contributing funds towards the Covid relief efforts directly. Consequently, fewer activities were undertaken by Dasra UK. At the same time, Dasra UK has also successfully facilitated leveraged funding from UK donors directly to the partner charitable organization in India which is Impact Foundation India (IFI). Dasra UK manages relationships with a number of donors in UK who prefer to make direct transfers to Indian charitable organizations to comply with their own governance structures. In year 2020-21, Dasra UK raised funds of £348,823 for the partners in India that was sent directly to them by the UK based donors. The funds were raised to support organizations working for adolescent girl health, education and empowerment work in India especially in the district of Jharkhand.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

#### **Financial review**

We raised £64,000 with total expenditure of £26,591 and 90% of this expenditure has been towards making grants. This year, £95,325 is being carried over to the next financial year, out of which £52,000 are restricted funds which can be utilized for making grants to NGOs and remaining £43,326 are unrestricted funds. The unrestricted funds can be utilized for Dasra UK's operational support.

#### **Plans for the future**

This year, Dasra UK continued engagement with prominent UK-based foundations, including, Kiawah Trust, God My Silent Partner, Marr Munning Trust, and Rangoonwala Foundation, with the objective of deepening engagement and facilitating increased giving to causes they are passionate about. Moving forward, Dasra will be heavily focused on raising support for immediate Covid relief as well as long-term resilience building efforts for local partners in India, and creating awareness of needs on the ground via a series of webinars and by working closely with board members to deepen relationships with new individuals and foundations.

## **Dasra UK**

### **Report of the trustees**

**For the year ended 31 March 2021**

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#### **Statement of responsibilities of the trustees**

The trustees (who are also directors of Dasra UK for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006

Approved by the trustees on 15th November 2022 and signed on their behalf by



Matthew Spacie, Director  
Dasra UK  
Registered company number: 07158545  
Registered charity number: 1135538

## Dasra UK

### Statement of financial activities (incorporating an Income and Expenditure Account)

For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
<b>Income and endowments from:</b>					
Donations and legacies	2	64,000	-	64,000	56,400
<b>Total</b>		<u>64,000</u>	<u>-</u>	<u>64,000</u>	<u>56,400</u>
<b>Expenditure on:</b>					
<i>Charitable activities</i>	3				
Grants to Dasra India		-	-	-	100,000
Grants to partners		24,000	-	24,000	19,623
Program Expenditure		-	-	-	-
Consultancy fees		-	-	-	-
<i>Governance costs</i>					
Independent examiner's fees		-	-	-	-
<i>Support costs</i>		<u>-</u>	<u>2,591</u>	<u>2,591</u>	<u>2,214</u>
<b>Total</b>		<u>24,000</u>	<u>2,591</u>	<u>26,591</u>	<u>121,837</u>
<b>Net income/(expenditure)</b>	4	40,000	(2,591)	37,409	(65,438)
Gross transfers between funds	6	<u>12,000</u>	<u>(12,000)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		52,000	(14,591)	37,409	(65,438)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>-</u>	<u>57,917</u>	<u>57,917</u>	<u>123,354</u>
<b>Total funds carried forward</b>		<u>52,000</u>	<u>43,326</u>	<u>95,326</u>	<u>57,917</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 8 to the financial statements.

## Dasra UK

### Balance sheet

For the year ended 31 March 2021

	Note	£	2021 £	2020 £
<b>Current assets</b>				
Cash at bank and in hand			<u>95,326</u>	<u>57,917</u>
<b>Liabilities</b>				
Creditors: amounts due within one year	5		<u>-</u>	<u>-</u>
<b>Net assets</b>			<u><u>95,326</u></u>	<u><u>57,917</u></u>
 <b>The funds of the charity:</b>	 6			
Restricted funds			<b>52,000</b>	-
Unrestricted funds				
General funds			<u>43,326</u>	<u>57,917</u>
<b>Total charity funds</b>			<u><u>95,326</u></u>	<u><u>57,917</u></u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 15th November 2022 and signed on their behalf by

*Matthew Spacie*

Matthew Spacie, Director  
Dasra UK  
Registered company number: 07158545  
Registered charity number: 1135538

## **Dasra UK**

### **Notes to the financial statements**

#### **For the year ended 31 March 2021**

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##### **1. Accounting policies**

###### **General information, scope and basis of the financial statements**

Dasra UK is an incorporated charity, limited by guarantee, incorporated in England with the company number 07158545. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

###### **Statement of cash flows**

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a statement of cash flows on the grounds that it is applying FRS 102 Section 1A.

###### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income consist of interest received or receivable and accrued at the balance sheet date when material.



Notes to the financial statements

For the year ended 31 March 2021

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**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

**VAT**

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

**Taxation**

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

**Debtors receivable and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash and cash equivalents**

Cash and cash equivalents includes cash at bank and in hand.

## Dasra UK

### Notes to the financial statements

#### For the year ended 31 March 2021

##### Fund accounting

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 8 of these financial statements.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2. Voluntary income

	Restricted	Unrestricted	2021 Total £	2020 Total £
Donations by trusts	64,000	-	64,000	56,400
Donations by individuals	-	-	-	-
Total	64,000	-	64,000	56,400

#### 3. Resources expended

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Donation to IFI	-	-	-	100,000
Grants to Partners	24,000	-	24,000	19,623
Consultancy fees	-	-	-	-
Program Expenditure	-	-	-	-
Rent	-	720	720	555
Insurance	-	1,824	1,824	1,586
Bank charges	-	47	47	73
	24,000	2,591	26,591	121,837

**Dasra UK****Notes to the financial statements****For the year ended 31 March 2021****4. Net incoming resources for the year**

This is stated after charging / crediting:

	2021 £	2020 £
Independent examiners' remuneration:	-	-
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-
	<u>-</u>	<u>-</u>

**5. Creditors: amounts due within one year**

	2021 £	2020 £
Accruals	-	-
	<u>-</u>	<u>-</u>

**6. Movements in funds**

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
<b>1 The Marr-Munning Trust</b>	-	34,000	12,000	-	<b>22,000</b>
<b>2 GMSP Foundation</b>	-	30,000	12,000	12,000	<b>30,000</b>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>-</u>	<u>64,000</u>	<u>24,000</u>	<u>12,000</u>	<u><b>52,000</b></u>
 <b>General funds</b>	 <u>57,917</u>	 <u>-</u>	 <u>2,591</u>	 <u>(12,000)</u>	 <u><b>43,326</b></u>
<b>Total funds</b>	<u>57,917</u>	<u>64,000</u>	<u>26,591</u>	<u>-</u>	<u><b>95,326</b></u>

## **Dasra UK**

### **Notes to the financial statements**

#### **For the year ended 31 March 2021**

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##### **Purposes of restricted funds**

###### **The Marr-Munning Trust:**

Total agreement signed with The Marr-Munning Trust is £100,000 over 36 months. Grant to be used for Dasra Giving Circle: pooled fund to support the 10 to 19: Dasra Adolescents Collaborative.

###### **GMSP Foundation**

Received Grant £30,000 from GMSP foundation for On-granting to Jan Sahas Foundation, for 'General support on Workers protection work', from April 2021 to April 2022. Also we have move £12,000 from general funds to restricted GMSP which we have move to unrestricted during 2019-20 as per donor instruction.

## **Independent Examiner's Report to the Trustees of Dasra UK**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA  
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Date 21 November 2022