

DASRA UK

England & Wales · Charity number 1135538

Details

Status Registered

Legal form Charitable company

Company number [07158545](#)

Registered 2010-04-15

Register [View on the Charity Commission register](#)

Contact

Address c/o GMSP Foundation
Regent House
Theobald Street
Borehamwood
Herts

Phone +919867951986

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Website www.dasrauk.org

Activities

Objects: (1) THE PREVENTION OR RELIEF OF POVERTY IN SOUTH ASIA BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES AND/OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY OR BY SUCH OTHER MEANS AS THE DIRECTORS THINK FIT (2) TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC IN SOUTH ASIA AS A MEANS OF FURTHERING: (A) THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF RESOURCES; AND/OR (B) THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES AND DEVELOPMENT OF THE CAPACITY AND SKILLS OF MEMBERS OF THOSE COMMUNITIES TO ENABLE THEM TO MEET THEIR NEEDS AND PARTICIPATE MORE FULLY IN SOCIETY; (SUSTAINABLE DEVELOPMENT MEANS "DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS"); (3) TO ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL (AND PARTICULARLY AMONG PHILANTHROPISTS) ON THE SUBJECT OF EFFECTIVE PHILANTHROPY IN ORDER TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES AND TO PROMOTE RESEARCH FOR THE PUBLIC BENEFIT IN ALL ASPECTS OF THAT SUBJECT AND TO PUBLISH THE USEFUL RESULTS; (4) TO PURSUE THE ABOVE OBJECTS EITHER BY PROMOTING THE EXCLUSIVELY CHARITABLE WORK (AS RECOGNISED BY THE LAW OF ENGLAND AND WALES) OF THE ORGANISATION KNOWN AS DASRA (IMPACT INDIA FOUNDATION) BEING A NOT FOR PROFIT ORGANISATION REGISTERED IN INDIA OR IN SUCH OTHER WAYS AS THE DIRECTORS THINK FIT.

Activities: Dasra UK is working to build awareness of effective philanthropy in India. It advises foundations and individuals on the identification of the most efficient and effective solutions to poverty being implemented on the ground in India and how UK donors can support in the most high impact manner. Dasra does this through events, meetings and advisory work and building partnerships with UK charities.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** SOUTH ASIA
- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£345,531	£512,039	-	-
2024-03-31	£389,324	£456,167	-	-
2023-03-31	£330,016	£71,679	-	-
2022-03-31	£1,599,899	£1,478,013	£217,211	0
2021-03-31	£64,000	£26,591	-	-

Trustees

Name	Role	Appointed
TARUN JOTWANI	Chair	2013-01-08
MATTHEW SPACIE MBE		
Ms Neera Nundy		2022-03-30
Pratik Matai		2023-06-22
Radhika Piramal		2024-08-09
Sonal Patel		2020-02-05

DASRA UK

England & Wales - Charity number 1135538

Accounts



Company no. 7158545
Charity no. 1135538

Dasra UK

Report of the Trustees and Audited Financial Statements for the year ended

31 March 2025

Dasra UK

Reference and administrative details

For the year ended 31 March 2025

Company number 7158545

Charity number 1135538

Registered office and operational address C/o GMSP Foundation
Regent House, Theobald Street
Borehamwood, Herts
WD6 4RS

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Mr Matthew Spacie
Ms Neera Nundy
Mr Pratik Matai
Ms Radhika Piramal (Appointed 9 August 2024)
Ms Sonal Patel
Mr Tarun Jotwani - Chairman

Bankers ICICI UK Plc
One Thomas More Square
London
E1W 1YN

Independent Auditor Blue Spire Limited
Cawley Priory
South Pallant, Chichester
West Sussex, PO19 1SY

Dasra UK

Report of the trustees

For the year ended 31 March 2025

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011 and Sections 415 to 419 of the Companies Act 2006, together with the financial accounts for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity. The report covers the twelve-month period starting from 01st April 2024 and ending on 31st March 2025.

The Trustees are committed to the highest standards of governance and adhere to code of conduct for Trustees

Structure, governance & management

Dasra UK is a registered charitable company (limited by guarantee), incorporated in England and Wales on 16 February 2010 with registration no. 7158545 and registered with the Charity Commission on 15 April 2010 with registration number is 1135538. The Company is also registered under HM Revenue & Customs which enables us to claim Gift Aid.

The Charity is governed by Memorandum and Articles of Association, which sets the objects and powers of the charitable company.

The Charity may by ordinary resolution:

- Appoint a person who is willing to act to be a director; and
- Determine the rotation in which any additional directors are to retire

Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the Charity.

On appointment, new trustee is provided with relevant Charity Commission guidance and is given an introduction to the Charity's activities by the Chairman and the other trustees. Trustees are provided with training as and when required.

The Charity works closely with the Impact Foundation (India), a not-for-profit organisation registered in India for pursuing the charitable objectives. However, the two organisations are not under common control.

The Board of Trustee have meet with quorum of three or more in the FY 2024-25 to discuss and review the activities and growth.

Object of the Charity

The Charity is registered with the following objects to exercise their normal course of business:

- The prevention or relief of poverty in South Asia by providing grants, items and services to individuals in need and/or charities and/or other organisations working to prevent or relieve poverty or by such other means as the directors see fit.
- To promote sustainable development for the benefit of the public in South Asia as a means of furthering:

Report of the trustees

For the year ended 31 March 2025

- the preservation, conservation and the protection of the environment and the prudent use of resources; and/or
- the improvement of the conditions of life in socially and economically disadvantaged communities and development of the capacity and skills of members of those communities to enable them to meet their needs and participate more fully in society (sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs")
- To advance the education of the public in general (and particularly among philanthropists) on the subject of effective philanthropy in order to promote the efficiency and effectiveness of charities and to promote research for the public benefit in all aspects of that subject and to publish the useful results;
- To pursue the above objects either by promoting exclusively charitable work (as recognised by the law of England and Wales) of the organisation known as Dasra (Impact Foundation India) being a not-for-profit organisation registered in India or in such other ways as the directors think fit.

Public benefit

In planning and implementing the Charity's activities, the trustees have at all times kept in mind the Charity Commission's guidance on public benefit. While undertaking any activities, the Trustees consider how the planned activities will contribute to the aims and objectives of the Charity. We are confident that Dasra UK's activities during the past year have been for the public benefit.

The overriding aim of the charity has been to support non-profits and facilitate them to scale their impact towards serving the vulnerable communities. The charity's key strategy is to drive collaborative actions to accelerate social change. We work tirelessly to build partnerships with nonprofits and philanthropists from around the world. We operate by bringing sector level insights, influencing trusted networks, unlocking philanthropic investments and driving impact led transformation. Our key measures of outcomes include influencing philanthropic capital, building network of givers, influencing policies or schemes, partnerships nurtured, number of non-profits supported and fund raised/granting for non-profits.

Grant Making Policy

The Charity identifies non-profit organizations through various sources including our own databases and from existing partner networks for granting. The Charity conducts sufficient due diligence to confirm the identity of the non-profit organization, gains overall organizational understanding including its aims, objectives, communities served and causes supported. The grants are disbursed only after review and approval from all the Trustees. The grant recipients submit progress reports, which form the basis of grant monitoring.

Risk Management

The Trustees have assessed the risks to which the Trust is exposed, and are satisfied that procedures are in place to mitigate these. The current key risk that Dasra UK faces is around financial risk to support core expenditure. Raising money for core expenditure is a continual challenge and with increase in our program initiatives, we anticipate greater need to invest funds in strengthening our operations and increasing institutional capacity. We have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the core costs. We will undertake focussed fundraising efforts for core expenditure and grow our funding portfolio from institutional donors that allows us the ability to charge specific running costs.

Trustees keep under review and ensure practices adopted by the charity are ethical. Dasra UK does not work with external agencies to outsource fundraising. Dasra UK communicates with donors if it has their permission to do so.

Dasra UK Activities in FY 2024-25

Achievements and future plan:

Across FY 2024-25, Dasra UK continued to strengthen its commitment to advancing equity, dignity, and opportunity by supporting grassroots organizations and community-led solutions. Through flexible funding, capacity building, and ecosystem engagement, the UK portfolio enabled nonprofits to deepen impact, elevate marginalized voices, and drive sustainable, systemic change. Key activities carried out during this period include:

(a) Grassroot non-profits support: In 2024-25, Dasra UK continued its support to the grassroots non-profits organisation in India. The Fund provides five years of flexible funding (£10,000 annually per organization) and capacity-building support to empower grassroots non profit organisation addressing key challenges such as health, education, gender, and equity. Through Dasra UK's contributions, £85,500 was disbursed to 9 grassroots organizations. These organizations work on critical issues like child welfare, gender-based violence, and poverty alleviation across India. Dasra UK's support is helping to amplify the impact of these organizations, allowing them to strengthen their programs, secure additional funding, and raise their visibility. As we move into 2025-26, Dasra UK aims to continue growing its portfolio while deepening the engagement of existing NGOs in the selection process, with a focus on integrating gender, equity, diversity, and inclusion (GEDI) criteria. We are grateful to our funders and non-profit partners for their ongoing support in driving positive change across India.

(b) Gender Equity and Women Leadership support: In FY 2024–25, Dasra UK deepened its commitment to advancing gender equity and youth leadership by centering young people in conversations around health and well-being. We supported the scale-up of five youth-focused solutions and launched a small grants initiative to identify and scale seven gender-transformative solutions advancing women's and girls' leadership in climate action. To amplify marginalized feminist voices, Dasra UK also secured approval for Travel Bursaries enabling Women Proximate Leaders to participate in the 69th Commission on the Status of Women (CSW69), marking India's presence in the lead-up to the Beijing+30 review. Additionally, Dasra UK convened peer learning spaces for youth and adolescent focused organizations to foster collaboration and collective learning.

Dasra UK

Report of the trustees

For the year ended 31 March 2025

Dasra UK will continue to strengthen youth- and women-focused organizations through grant-making, capacity building, and collaborative initiatives. Our focus areas include:

- Empowering Women-Focused Nonprofits: Partnering with seven proximate women-led organizations to scale promising models and leadership opportunities.
- Women in Healthcare Leadership 2.0 (WIL-H): Advancing women's leadership in the healthcare ecosystem through visibility, narrative change, and sector-wide capacity building.
- Pride Fund India: Strengthening India's first dedicated LGBTQIA+ philanthropic fund to empower queer and trans-led organizations through multi-year, intersectional support.
- Knowledge and Network Building: Advancing research, peer learning, and partnerships across sectors to promote adolescent and youth well-being.

(c) Child and Youth development program: In FY 2024–25, Dasra UK strengthened the program for child and youth development by fostering collaboration, alignment, and shared accountability among partners. The program focused on embedding sustainability within partner strategies, organizing joint learning sessions and workshops, and initiating a knowledge report to document the Collective's journey and sector learnings. In the coming year, Dasra UK will continue to anchor the program by strengthening governance, coordination, and learning systems. Efforts will focus on enhancing family- and community-based child protection, building partner capacity, and engaging the philanthropic community to ensure long-term sustainability and deeper impact.

(d) Informal workers support: In FY 2024–25, the Informal workers support program strengthened its engagement with businesses to advance worker inclusion and accountability. The program supported companies across sectors to enhance workplace well-being, build sustainable employment models, and embed dignity, equity, and inclusion into their business practices. Through Worker Facilitation Centres, the program continued providing direct assistance and access to social security for informal workers, while expanding initiatives that address informality and low wages across value chains. In the coming year, Informal workers support program will focus on deepening partnerships with companies and institutions to improve working conditions and strengthen responsible business practices. The program also aims to expand its knowledge platforms, training modules, and industry collaborations to promote scalable and sustainable solutions for worker well-being across India and beyond.

Fundraising

The funds were raised from trusts, foundations and donations from individuals. The fund-raising activities were carried out by the Charity on its own. The Charity members have been familiarised and trained to recognise and protect vulnerable people. The Charity members are also trained on Diversity and Inclusion practices and the Charity members are committed to treat people fairly and with respect. Dasra UK does not subscribe to a voluntary scheme or standard and there were no complaints over the charity's actions in obtaining funds.

Dasra UK

Report of the trustees

For the year ended 31 March 2025

Financial review

For the financial year ending 31 March 2025, Dasra UK's total income amounted to £345,531, compared to £389,324 in the previous year, while total expenditure increased to £512,039 from £456,167, owing to higher granting towards grassroots NGOs in India.

Of the total income, 81% (£280,190) was restricted towards grants for supporting grassroots non-profits, informal workers, and gender equity & women leadership initiatives; the remaining 19% (£65,341) was unrestricted to support institutional operations and program expenditure. The top donors included UBS Optimus Foundation, Chanel SARL, LGT Venture, ZVM Rangoonwala Foundation, and Hemant Patel.

From the total expenditure of £512,039, 87% pertained to grants made to non-profit organizations supporting areas of grassroots non-profits, gender equity & women leadership, and child and youth development initiatives. The remaining 13% of expenditure relates to costs incurred for strengthening institutional operations and program activities.

The year-end fund balance stood at £242,196, of which £150,731 was restricted for granting and £91,465 are unrestricted funds for institutional support and program-driven needs. The Charity aims to maintain reserves equivalent to at least £80,000 for being able to meet ten to twelve months of expected operating expenditure at any given point of time.

Dasra UK

Report of the trustees

For the year ended 31 March 2025

Statement of responsibilities of the trustees

The trustees (who are also directors of Dasra UK for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the trustees on 10 December 2025 and signed on their behalf by

Pratik Matai

Pratik Matai, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Dasra UK

Statement of financial activities (incorporating an Income and Expenditure Account)

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income and endowments from:					
Donations and legacies	2	280,190	59,040	339,230	389,324
Investment Income	2A	-	6,301	6,301	-
Total		<u>280,190</u>	<u>65,341</u>	<u>345,531</u>	<u>389,324</u>
Expenditure on:					
<i>Charitable activities</i>					
Grants to partners	3A	447,567	-	447,567	402,195
Consultancy fees		-	27,747	27,747	20,755
<i>Governance costs</i>					
Auditor's remuneration	3B,3	-	5,340	5,340	5,430
<i>Support costs</i>					
	3B	<u>8,374</u>	<u>23,011</u>	<u>31,385</u>	<u>27,787</u>
Total		<u>455,941</u>	<u>56,098</u>	<u>512,039</u>	<u>456,167</u>
Net income/(expenditure)		(175,751)	9,243	(166,508)	(66,843)
Gross transfers between funds	7	-	-	-	-
Net movement in funds		(175,751)	9,243	(166,508)	(66,843)
Reconciliation of funds					
Total funds brought forward	7	<u>326,483</u>	<u>82,222</u>	<u>408,705</u>	<u>475,548</u>
Total funds carried forward	7	<u><u>150,732</u></u>	<u><u>91,465</u></u>	<u><u>242,197</u></u>	<u><u>408,705</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 7 to the financial statements.

Dasra UK

Balance sheet as at 31st March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	5	18,637	25,993
Current asset investment- unrestricted		200,000	-
Cash at bank and in hand		161,104	387,842
Total		379,741	413,835
Liabilities			
Creditors: amounts due within one year	6	137,544	5,130
Net assets		242,197	408,705
The funds of the charity:			
	7		
Restricted funds		150,732	326,483
Unrestricted/General funds		91,465	82,222
Total charity funds		242,197	408,705

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accompanying notes for part of these financial statements.

Approved by the trustees on 10 December 2025 and signed on their behalf by

Pratik Matai

Pratik Matai, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Statement of Cashflow for the year ended 31st March 2025

	2025		2024	
	£	£	£	£
Net cash flow from operating activities (see below)		(33,039)		(249,050)
Cash flow from investing activities				
Investment income	6,301		-	
Net cash flow from investing activities		6,301		-
Net increase/(decrease) in cash and cash equivalents		(26,738)		(249,050)
Cash and cash equivalents brought forward		387,842		636,892
Cash and cash equivalents carried forward		361,104		387,842
Cash and cash equivalents consist of:				
Cash at bank and in hand		161,104		387,842
Current asset investment		200,000		-
Cash and cash equivalents carried forward		361,104		387,842

Reconciliation of net income to net cash flow from operating activities

	2025		2024	
	£	£	£	£
Net income for the year		(166,508)		(66,843)
Adjusted for:				
Investment income	(6,301)		-	
Decrease/(increase) in debtors	7,356		(16,664)	
Increase/(decrease) in creditors	132,414		(165,543)	
		133,469		(182,207)
Net cash provided by operating activities		(33,039)		(249,050)

	2025		2024	
	Cash and cash equivalents		Cash and cash equivalents	
	£	£	£	£
Total net debt brought forward		387,842		636,892
Cash flows		(26,738)		(249,050)
Total net debt carried forward		361,104		387,842

Dasra UK

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

General information, scope and basis of the financial statements

Dasra UK is an incorporated charity, private company limited by guarantee, incorporated in England with the company number 07158545. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 11 October, 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Current Asset Investments

Current asset investments are stated at fair value. These represent short-term deposits and other investments that are readily convertible to known amounts of cash. Any gains or losses arising from changes in fair value are recognised in the Statement of Financial Activities.

Notes to the financial statements

For the year ended 31 March 2025

Financial Instruments

The charity holds basic financial instruments including cash, receivables, and payables which are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets are reviewed for impairment at each reporting date.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

Fund accounting

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 8 of these financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary income

	Restricted	Unrestricted	2025 Total £	Restricted	Unrestricted	2024 Total £
Donations by trusts	289,017	59,040	348,057	301,548	54,382	355,930
Donations by individuals	(8,827)	-	(8,827)	33,394	-	33,394
Total	<u>280,190</u>	<u>59,040</u>	<u>339,230</u>	<u>334,942</u>	<u>54,382</u>	<u>389,324</u>

2A. Investment income

Bank Interest Income	-	6,301	6,301	-	-	-
Total	<u>-</u>	<u>6,301</u>	<u>6,301</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>280,190</u>	<u>65,341</u>	<u>345,531</u>	<u>334,942</u>	<u>54,382</u>	<u>389,324</u>

3. Resources expended

	Restricted	Unrestricted	2025 Total £	Restricted	Unrestricted	2024 Total £
3A. Grants to Partners* (See note 10)	447,567	-	447,567	402,195	-	402,195
Consultancy fees	-	27,747	27,747	-	20,755	20,755
Expenditure on Charitable activities	<u>447,567</u>	<u>27,747</u>	<u>475,314</u>	<u>402,195</u>	<u>20,755</u>	<u>422,950</u>
3B. Grant Management Tool Cost	-	6,170	6,170	-	5,874	5,874
Insurance & Office Expenses	-	5,569	5,569	-	5,878	5,878
Auditor's remuneration	-	5,340	5,340	-	5,430	5,430
Legal fees	-	-	-	-	15,168	15,168
Program Expenses	8,374	10,268	18,642	-	-	-
Bank charges	-	1,004	1,004	-	867	867
Expenditure on Support Costs	<u>-</u>	<u>28,351</u>	<u>36,725</u>	<u>-</u>	<u>33,217</u>	<u>33,217</u>
Total	<u>447,567</u>	<u>56,098</u>	<u>512,039</u>	<u>402,195</u>	<u>53,972</u>	<u>456,167</u>

*At the balance sheet date the charity had unprovided commitments in respect of grants to partner organisations amounting to £639,961 for the program activities of grassroots non-profits support, Informal workers support program and adolescents collaborative- gender equity and women leadership programs. These amounts have not been accrued on the basis future instalments will be paid subject to the satisfactory use of funds previously paid to recipient organisations.

4. Auditor's remuneration

	2025 £	2024 £
Auditor's remuneration – Audit	5,340	5,130
Auditor's remuneration – Prior year auditor's fees	-	300
	<u>5,340</u>	<u>5,430</u>

5. Debtors

	2025 £	2024 £
Accrued Income	18,637	25,993
	<u>18,637</u>	<u>25,993</u>

Accrued income

	Brought forward	Released in year	Accrued in year	Carried forward
Informal workers support	21,081	(8,828)	-	12,253
Grassroot Non-profits support	4,912	(4,912)	4,896	4,896
General Funds	-	-	1,488	1,488
	<u>25,993</u>	<u>(13,740)</u>	<u>6,384</u>	<u>18,637</u>

6. Creditors: amounts due within one year

	2025 £	2024 £
Accrued professional fees	5,340	5,130
Deferred income	132,204	-
	<u>137,544</u>	<u>5,130</u>

Deferred income

	Brought forward	Released in year	Deferred in year	Carried forward
Child and Youth development support	-	-	116,519	116,519
General funds	-	-	15,685	15,685
	<u>-</u>	<u>-</u>	<u>132,204</u>	<u>132,204</u>

7. Movements in funds

	Year ended 31 March 2025				At the end of the year £
	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	
Restricted funds:					
1 Grassroot Non-profits support	120,985	29,984	(85,500)	-	65,469
2 Child and Youth development support	-	250,173	(243,500)	-	6,673
3 Gender Equity and Women Leadership support	158,418	8,860	(126,941)	-	40,337
4 Informal workers support	47,080	(8,827)	-	-	38,253
				-	
Total restricted funds	326,483	280,190	(455,941)	-	150,732
General funds	82,222	65,341	(56,098)	-	91,465
Total funds	408,705	345,531	(512,039)	-	242,197

8 Purposes of restricted funds:**1. Grassroot Non-profits support :**

We have disbursed/committed funds amounting to £85,500 to 9 non-profit organizations all are from last year under this program that works and focus on developing life skills and leadership capacities of women, children with disabilities and school dropouts, as well as informal labor from tribal communities.

2. Child and Youth development support:

To strengthen family- and community-based child protection systems by fostering collaboration among partners, promoting sustainable solutions, and ensuring that children grow up in safe and nurturing environments.

3. Gender Equity and Women Leadership

We have disbursed/committed funds amounting to £118,567 to 8 non-profit organizations in India for 10to19.The Dasra Adolescents Collaborative is a national multistakeholder initiative that aims to transform the lives of over 5 million adolescents across four target outcomes: delayed age of marriage, delayed age of first pregnancy, improved secondary education, and increased agency and employability.

4. Informal workers support :

Purposes of restricted funds is aims to aspire to greater dignity and equity for Industry engaged informal workers within industries

9 Related party transactions

During the year under review and the comparative year no remuneration was paid to trustees and no trustee was reimbursed or had any expenses paid on their behalf. There were also no material expenses waived by trustees in either year.The charity has no employees with all administrative matters carried out by the trustees and volunteers.

10 Grants to partners - institutions

Recipient	<i>All to India and one grant unless noted</i>	2025 £	2024 £
Grassroot Non-profits support :			
Chetna Vikas		9,500	9,700
Bhittibhumi Seva Sangathan		9,500	9,700
Gramin Shiksha Kendra Samiti		-	9,700
Human Rights Advocacy And Research Foundation		-	9,700
Lok Chetna Samiti		-	9,800
Nirman		9,500	9,700
Nari O Shishu Kalyan Kendra		9,500	9,700
SEVAK		9,500	9,800
Talash Society for Inner Strength Peace and Equality		9,500	9,700
SRISHTI		9,500	9,700
Shakti Shalini		9,500	9,700
Synergy Sansthan		9,500	9,700
		<u>85,500</u>	<u>116,600</u>
Child and Youth development support			
Impact Foundation (India)		243,500	-
		<u>243,500</u>	<u>-</u>
Gender Equity and Women Leadership support			
Society for Rural & Initiatives in Sustainable & Holistic Themes in India (SRISHTI)		15,961	-
Goranbose Gram Bikash Kendra (GGBK)		15,258	-
Voluntary Integration for Education and Welfare of Society (VIEWS)		16,083	-
RONGMEL NAGA BAPTIST ASSOCIATION		16,575	-
Dakshin Foundation		15,271	-
Samajik Seva Sadan		15,938	-
GUJARAT STATE WOMENS SEWA COOP FEDERATION LTD		15,807	-
Impact Foundation (India)		7,674	177,578
Urja Trust		-	14,200
Indian Law Society		-	28,401
Salaam Bombay Foundation		-	32,129
Antarang		-	33,287
		<u>118,567</u>	<u>285,595</u>
		<u>447,567</u>	<u>402,195</u>

11. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	2025 Total Funds £
Net current assets	150,732	91,465	242,197
	<u>150,732</u>	<u>91,465</u>	<u>242,197</u>
	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £
Net current assets	326,483	82,222	408,705
	<u>326,483</u>	<u>82,222</u>	<u>408,705</u>

12. Comparative statement of financial activities and movements in funds

	Note	Restricted £	Unrestricted £	2024 Total £
Income and endowments from:				
Donations and legacies	2	334,942	54,382	389,324
Total		<u>334,942</u>	<u>54,382</u>	<u>389,324</u>
Expenditure on:				
<i>Charitable activities</i>				
Grants to partners	3A	402,195	-	402,195
Consultancy fees		-	20,755	20,755
<i>Governance costs</i>				
Auditor's remuneration	3B,3	-	5,430	5,430
<i>Support costs</i>				
	3B	-	27,787	27,787
Total		<u>402,195</u>	<u>53,972</u>	<u>456,167</u>
Net income/(expenditure)		<u>(67,253)</u>	<u>410</u>	<u>(66,843)</u>
Net movement in funds		<u>(67,253)</u>	<u>410</u>	<u>(66,843)</u>
Reconciliation of funds				
Total funds brought forward	12	393,736	81,812	475,548
Total funds carried forward	12	<u>326,483</u>	<u>82,222</u>	<u>408,705</u>

	Year ended 31 March 2024				
	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Restricted funds:					
1 Grassroot Non-profits support	198,786	79,049	(156,850)	-	120,985
2 Gender Equity and Women Leadership support	181,264	222,499	(245,345)	-	158,418
3 Informal workers support	13,686	33,394	-	-	47,080
Total restricted funds	<u>393,736</u>	<u>334,942</u>	<u>(402,195)</u>	<u>-</u>	<u>326,483</u>
General funds	<u>81,812</u>	<u>54,382</u>	<u>(53,972)</u>	<u>-</u>	<u>82,222</u>
Total funds	<u>475,548</u>	<u>389,324</u>	<u>(456,167)</u>	<u>-</u>	<u>408,705</u>

Independent Auditor's Report to the Members of Dasra UK

Opinion

We have audited the financial statements of Dasra UK (the 'charitable company') for the year ended 31 March 2025 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report², other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, incorporating the directors' report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Review of minutes of meetings of those charged with governance
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Challenging assumptions made by management in their significant accounting estimates in particular those relating to provisions
- Performing audit work over the risk of management override of controls, including other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)
For and on behalf of Blue Spire Limited, Statutory Auditor

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 17 December 2025

DASRA UK

England & Wales - Charity number 1135538

Accounts



Company no. 7158545
Charity no. 1135538

Dasra UK

**Report of the Trustees and Audited
Financial Statements for the year ended
31 March 2024**

Dasra UK

Reference and administrative details

For the year ended 31 March 2024

Company number	7158545
Charity number	1135538
Registered office and operational address	C/o GMSP Foundation Regent House, Theobald Street Borehamwood, Herts WD6 4RS
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Mr Matthew Spacie Mr Tarun Jotwani Ms Sonal Patel Ms Neera Nundy Mr Pratik Matai (appointed 22 June 2023) Ms Radhika PIRAMAL (appointed 9 August 2024)
Bankers	ICICI UK Plc 21 Knightsbridge Hyde Park London SW1X 7LY
Independent Auditor	Blue Spire Limited Cawley Priory South Pallant, Chichester West Sussex, PO19 1SY

Dasra UK

Report of the trustees

For the year ended 31 March 2024

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011 and Sections 415 to 419 of the Companies Act 2006, together with the financial accounts for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity. The report covers the twelve-month period starting from 01st April 2023 and ending on 31st March 2024.

The Trustees are committed to the highest standards of governance and adhere to code of conduct for Trustees

Structure, governance & management

Dasra UK is a registered charitable company (limited by guarantee), incorporated in England and Wales on 16 February 2010 with registration no. 7158545 and registered with the Charity Commission on 15 April 2010 with registration number is 1135538. The Company is also registered under HM Revenue & Customs which enables us to claim Gift Aid.

The Charity is governed by Memorandum and Articles of Association, which sets the objects and powers of the charitable company.

The Charity may by ordinary resolution::

- Appoint a person who is willing to act to be a director; and
- Determine the rotation in which any additional directors are to retire

Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the Charity.

On appointment, new trustee is provided with relevant Charity Commission guidance and is given an introduction to the Charity's activities by the Chairman and the other trustees. Trustees are provided with training as and when required.

The Charity works closely with the Impact Foundation (India), a not-for-profit organisation registered in India for pursuing the charitable objectives. However, the two organisations are not under common control.

The Board of Trustee meeting held two times in a year with quorum of three or more in the FY 2023-24 to discuss and review the activities and growth.

Object of the Charity

The Charity is registered with the following objects to exercise their normal course of business:

- The prevention or relief of poverty in South Asia by providing grants, items and services to individuals in need and/or charities and/or other organisations working to prevent or relieve poverty or by such other means as the directors see fit.
- To promote sustainable development for the benefit of the public in South Asia as a means of furthering:

Dasra UK

Report of the trustees

For the year ended 31 March 2024

- the preservation, conservation and the protection of the environment and the prudent use of resources; and/or
- the improvement of the conditions of life in socially and economically disadvantaged communities and development of the capacity and skills of members of those communities to enable them to meet their needs and participate more fully in society (sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs")
- To advance the education of the public in general (and particularly among philanthropists) on the subject of effective philanthropy in order to promote the efficiency and effectiveness of charities and to promote research for the public benefit in all aspects of that subject and to publish the useful results;
- To pursue the above objects either by promoting exclusively charitable work (as recognised by the law of England and Wales) of the organisation known as Dasra (Impact Foundation India) being a not-for-profit organisation registered in India or in such other ways as the directors think fit.

Public benefit

In planning and implementing the Charity's activities, the trustees have at all times kept in mind the Charity Commission's guidance on public benefit. The overriding aim has been to provide support to socially and economically disadvantaged communities in particular in India. While undertaking any activities, the Trustees consider how the planned activities will contribute to the aims and objectives of the Charity. We are confident that Dasra UK's activities during the past year have been for the public benefit.

The overriding aim of the charity has been to support non-profits in India and facilitate them to scale their impact towards serving the vulnerable communities. The charity's key strategy is to drive collaborative actions to accelerate social change. We work tirelessly to build partnerships with nonprofits in India and philanthropists from around the world. We operate by bringing sector level insights, influencing trusted networks, unlocking philanthropic investments and driving impact led transformation. Our key measures of outcomes include influencing philanthropic capital, building network of givers, influencing policies or schemes, partnerships nurtured, number of non-profits supported and fund raised/granting for non-profits.

Grant Making Policy

The Charity identifies non-profit organizations through various sources including our own databases and from existing partner networks for granting. The Charity conducts sufficient due diligence to confirm the identity of the non-profit organization, gains overall organizational understanding including its aims, objectives, communities served and causes supported. The grants are disbursed only after review and approval from all the Trustees. The grant recipients submit progress reports, which form the basis of grant monitoring.

Dasra UK

Report of the trustees

For the year ended 31 March 2024

Risk Management

The Trustees have assessed the risks to which the Trust is exposed, and are satisfied that procedures are in place to mitigate these. The current key risk that Dasra UK faces is around financial risk to support core expenditure. Raising money for core expenditure is a continual challenge and with increase in our program initiatives, we anticipate greater need to invest funds in strengthening our operations and increasing institutional capacity. We have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the core costs. We will undertake focussed fundraising efforts for core expenditure and grow our funding portfolio from institutional donors that allows us the ability to charge specific running costs.

Trustees keep under review and ensure practices adopted by the charity are ethical. Dasra UK does not work with external agencies to outsource fundraising. Dasra UK communicates with donors if it has their permission to do so.

Dasra UK Activities in FY 2023-24

Achievements and future plan:

In 2023-24, Dasra UK continued its support to the Grassroot Non profits organisation in India. The Fund provides five years of flexible funding (£10,000 annually per organization) and capacity-building support to empower grassroot Non profit organisation addressing key challenges such as health, education, gender, and equity.

Through Dasra UK's contributions, £116,600 was disbursed to 12 grassroots organizations. These organizations work on critical issues like child welfare, gender-based violence, and poverty alleviation across India.

Dasra UK's support is helping to amplify the impact of these organizations, allowing them to strengthen their programs, secure additional funding, and raise their visibility.

As we move into 2024-25, Dasra UK aims to continue growing its portfolio while deepening the engagement of existing NGOs in the selection process, with a focus on integrating gender, equity, diversity, and inclusion (GEDI) criteria. We are grateful to our funders and non-profit partners for their ongoing support in driving positive change across India.

In FY 2023-24, Dasra focused its commitment for Gender Equity and Women Leadership programs to improve the holistic wellbeing of adolescents and young people in India. The program focuses on four key outcomes: completing secondary education, delaying marriage and first pregnancy, and building employability. With support from donors like Fondation Chanel and Marr-Munning Trust (MMT), youth-first approaches by providing financial and capacity-building support to youth-focused organizations. A significant milestone was the "Call For Solutions" program, which worked with non-profits and social enterprises to drive transformational change in youth leadership, economic opportunities, and civic participation.

Dasra UK

Report of the trustees

For the year ended 31 March 2024

As a future strategy, Gender Equity and Women Leadership programs will continue supporting youth-focused organizations via granting funds and undertaking programmatic initiatives. Our key priorities:

- Identify and scale some youth and gender centric components across India towards advancing girls and young women's leadership - by providing catalytic grants and bespoke capacity building support to with an intent to help them scale and deepen their most promising practices.
- Strengthening knowledge creation and thought leadership platforms through research and field learning
- Nurturing informal networks and partnerships to connect actors (CSOs, funders) working on adolescent and young people's needs

Informal workers support program is designed to improve Indian company policies and practices for informal workers while providing direct assistance through Worker Facilitation Centers (WFCs). Informal worker program plans to focus on fostering industry collaboration to improve worker well-being by establishing a continuous cycle of dashboarding, assurance visits, and remedial actions as standard practice with its partners. The program will expand media relationships with Practice to mainstream informal worker narratives and diversify partnerships with media organizations in this area.

Fundraising

The funds were raised from trusts, foundations and donations from individuals. The fund-raising activities were carried out by the Charity on its own. The Charity members have been familiarised and trained to recognise and protect vulnerable people. The Charity members are also trained on Diversity and Inclusion practices and the Charity members are committed to treat people fairly and with respect. Dasra UK does not subscribe to a voluntary scheme or standard and there were no complaints over the charity's actions in obtaining funds.

Dasra UK

Report of the trustees

For the year ended 31 March 2024

Financial review

For the financial year ending 31 March 2024, Dasra UK's income from donations and grants amounted to £389,324 as against £330,016 in its previous year and its expenses amounted to £456,167 as against £71,679 in the previous year. This significant difference in expenses is due to ramp up support towards grassroots NGOs in India under Rebuild.

From the total income of £389,324 86% i.e. £334,942 was restricted income towards program activities of Grassroot non-profits support, Informal workers support program and Adolescents Collaborative-Gender Equity and Women Leadership programs. The balance 14% of income received i.e. £54,382 was unrestricted income to support strengthening of institutional operations. The top donors include The Chanel SARL and Hemant Patel.

From the total expenditure incurred of £456,167, 88% pertained to grants made to non-profit organizations in India under Rebuild support program and Dasra Adolescents Collaborative (10to19). The remaining 12% of expenses pertained to cost for support strengthening of institutional operations.

The remaining fund balance at the end of the year was £408,705, of which £326,483 are restricted for program activities and £82,222 are reserve funds for institutional support. The Charity aims to maintain reserves equivalent to at least £75,000 for six to nine months of normal operating expenses at any given time.

Dasra UK

Report of the trustees

For the year ended 31 March 2024

Statement of responsibilities of the trustees

The trustees (who are also directors of Dasra UK for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the trustees on ^{16 December 2024} and signed on their behalf by

Matthew Spacie

Matthew Spacie, Director

Dasra UK

Registered company number: 07158545

Registered charity number: 1135538

Dasra UK

Statement of financial activities (incorporating an Income and Expenditure Account)

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income and endowments from:					
Donations and legacies	2	<u>334,942</u>	<u>54,382</u>	389,324	<u>330,016</u>
Total		<u>334,942</u>	<u>54,382</u>	<u>389,324</u>	<u>330,016</u>
Expenditure on:					
<i>Charitable activities</i>					
Grants to partners	3A	402,195	-	402,195	52,078
Consultancy fees		-	20,755	20,755	-
<i>Governance costs</i>					
Auditor's remuneration	3B,3	-	5,430	5,430	4,620
<i>Support costs</i>					
	3B	<u>-</u>	<u>27,787</u>	27,787	<u>14,981</u>
Total		<u>402,195</u>	<u>53,972</u>	<u>456,167</u>	<u>71,679</u>
Net income/(expenditure)		(67,253)	410	(66,843)	258,337
Gross transfers between funds	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(67,253)	410	(66,843)	258,337
Reconciliation of funds					
Total funds brought forward	7	<u>393,736</u>	<u>81,812</u>	475,548	<u>217,211</u>
Total funds carried forward	7	<u><u>326,483</u></u>	<u><u>82,222</u></u>	<u><u>408,705</u></u>	<u><u>475,548</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 7 to the financial statements.

Dasra UK

Balance sheet as at 31st March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	5	25,993	9,329
Cash at bank and in hand		387,840	636,880
Paypal Balance		2	12
Total Cash & bank Bal		<u>413,835</u>	<u>646,221</u>
Liabilities			
Creditors: amounts due within one year	6	<u>5,130</u>	<u>170,673</u>
Net assets		<u>408,705</u>	<u>475,548</u>
The funds of the charity:			
Restricted funds		326,483	393,736
Unrestricted/General funds		<u>82,222</u>	<u>81,812</u>
Total charity funds		<u>408,705</u>	<u>475,548</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accompanying notes for part of these financial statements.

Approved by the trustees on 16 December 2024 and signed on their behalf by

Matthew Spacie

Matthew Spacie, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Statement of Cashflow for the year ended 31st March 2024

	2024		2023	
	£	£	£	£
Net cash flow from operating activities (see below)		(249,050)		6,954
Cash flow from investing activities				
Investment income	-		-	
Movement on current asset investments	-		-	
Cash inflows from foreign exchange	-		-	
Proceeds from sale of investments	-		-	
Purchase of investments	-		-	
Net cash flow from investing activities		-		-
Net increase/(decrease) in cash and cash equivalents		(249,050)		6,954
Cash and cash equivalents brought forward		636,892		629,938
Cash and cash equivalents carried forward		<u>387,842</u>		<u>636,892</u>
Cash and cash equivalents consist of:				
Cash at bank and in hand		387,842		636,892
Cash and cash equivalents carried forward		<u>387,842</u>		<u>636,892</u>

Reconciliation of net income to net cash flow from operating activities

	2024		2023	
	£	£	£	£
Net income for the year		(66,843)		258,337
Adjusted for:				
Decrease/(increase) in debtors		(16,664)		(9,329)
Increase/(decrease) in creditors		(165,543)		(242,054)
		<u>(182,207)</u>		<u>(251,383)</u>
Net cash provided by operating activities		<u>(249,050)</u>		<u>6,954</u>

	2024		2023	
	Cash and cash equivalents		Cash and cash equivalents	
	£	£	£	£
Total net debt brought forward		636,892		629,938
Cash flows		(249,050)		6,954
Total net debt carried forward		<u>387,842</u>		<u>636,892</u>

Dasra UK

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

General information, scope and basis of the financial statements

Dasra UK is an incorporated charity, limited by guarantee, incorporated in England with the company number 07158545. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 11 October, 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

Dasra UK

Notes to the financial statements

For the year ended 31 March 2024

Fund accounting

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 8 of these financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary income

	Restricted	Unrestricted	2024 Total £	Restricted	Unrestricted	2023 Total £
Donations by trusts	301,548	54,382	355,930	278,260	18,625	296,885
Donations by individuals	33,394	-	33,394	33,131	-	33,131
Total	<u>334,942</u>	<u>54,382</u>	<u>389,324</u>	<u>311,391</u>	<u>18,625</u>	<u>330,016</u>

3. Resources expended

	Restricted	Unrestricted	2024 Total £	Restricted	Unrestricted	2023 Total £
3A. Grants to Partners* (See note 10)	402,195	-	402,195	52,078	-	52,078
Consultancy fees	-	20,755	20,755	-	-	-
Expenditure on Charitable activities	<u>402,195</u>	<u>20,755</u>	<u>422,950</u>	<u>52,078</u>	<u>-</u>	<u>52,078</u>
3B. Grant Management Tool Cost	-	5,874	5,874	-	8,917	8,917
Insurance & Office Expenses	-	5,878	5,878	-	5,550	5,550
Auditor's remuneration	-	5,430	5,430	-	4,620	4,620
Legal fees	-	15,168	15,168	-	-	-
Bank charges	-	867	867	-	514	514
Expenditure on Support Costs	<u>-</u>	<u>33,217</u>	<u>33,217</u>	<u>-</u>	<u>19,601</u>	<u>19,601</u>
Total	<u>402,195</u>	<u>53,972</u>	<u>456,167</u>	<u>52,078</u>	<u>19,601</u>	<u>71,679</u>

*At the balance sheet date the charity had unprovided commitments in respect of grants to partner organisations amounting to £436,300 for the Rebuild India program (Grassroot Non-profits support). These amounts have not been accrued on the basis future instalments will be paid subject to the satisfactory use of funds previously paid to recipient organisations.

4. Auditor's remuneration

	2024	2023
	£	£
Auditor's remuneration – Audit	5,130	4,620
Auditor's remuneration – Prior year auditor's fees	300	-
	<u>5,430</u>	<u>4,620</u>

	2024	2023
	£	£
5. Debtors		
Prepayments (Insurance)	-	4,643
Accrued Income	25,993	4,686
	<u>25,993</u>	<u>9,329</u>

Accrued income

	Brought forward	Released in year	Accrued in year	Carried forward
Social Compact Program (Informal workers support program)	4,686	4,686	21,081	21,081
Rebuild support (Grassroot Non-profits support)	-	-	4,912	4,912
	<u>4,686</u>	<u>4,686</u>	<u>25,993</u>	<u>25,993</u>

6. Creditors: amounts due within one year

	2024	2023
	£	£
Accrued grants payable	-	40,250
Accrued professional fees	5,130	4,620
Deferred income	-	125,803
	<u>5,130</u>	<u>170,673</u>

Deferred income

	Brought forward	Released in year	Deferred in year	Carried forward
Rebuild support (Grassroot Non-profits support)	74,137	74,137	-	-
10to19: Dasra Adolescents Collaborative (Gender Equity and Women Leadership program)	5,570	5,570	-	-
General funds	46,096	46,096	-	-
	<u>125,803</u>	<u>125,803</u>	<u>-</u>	<u>-</u>

7. Movements in funds

	Year ended 31 March 2024				At the end of the year £
	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	
Restricted funds:					
1 Rebuild support in India (Grassroot Non profit)	198,786	79,049	156,850	-	120,985
2 10to19: Dasra Adolescents Collaborative (Gender Equity and Women Leadership program)	181,264	222,499	245,345	-	158,418
3 Social Compact Program (Informal workers support program)	13,686	33,394	-	-	47,080
Total restricted funds	393,736	334,942	402,195	-	326,483
General funds	81,812	54,382	53,972	-	82,222
Total funds	475,548	389,324	456,167	-	408,705

8 Purposes of restricted funds:**1. Rebuild support in India (Grassroot Non-profits support):**

We have disbursed/committed funds amounting to £116,600 to 12 non-profit organizations i.e, Chetna Vikas, Nari O Shishu Kalyan Kendra, Synergy Sansthan from last year and 9 New Indian NGOs under Rebuild that works and focus on developing life skills and leadership capacities of women, children with disabilities and school dropouts, as well as informal labor from tribal communities.

2. 10to19: Dasra Adolescents Collaborative (Gender Equity and Women Leadership program)

We have disbursed/committed funds amounting to £285,595 to 5 non-profit organizations i.e, Impact Foundation (India), Urja Trust, Indian Law Society, Salaam Bombay Foundation, and Antarang in India for 10to19. The Dasra Adolescents Collaborative is a national multistakeholder initiative in India that aims to transform the lives of over 5 million adolescents across four target outcomes: delayed age of marriage, delayed age of first pregnancy, improved secondary education, and increased agency and employability.

3. Social Compact Program (Informal workers support program)

Purposes of restricted funds is aims to aspire to greater dignity and equity for Industry engaged informal workers within industries in India

9 Related party transactions

During the year under review and the comparative year no remuneration was paid to trustees and no trustee was reimbursed or had any expenses paid on their behalf. There were also no material expenses waived by trustees in either year. The charity has no employees with all administrative matters carried out by the trustees and volunteers.

10 Grants to partners - institutions

Recipient	<i>All to India and one grant unless noted</i>	2024 £	2023 £
<u>Rebuild India Fund (Grassroot Non-profits support)</u>			
Chetna Vikas		9,700	10,000
Bhittibhumi Seva Sangathan		9,700	-
Gramin Shiksha Kendra Samiti		9,700	-
Human Rights Advocacy And Research Foundation		9,700	-
Lok Chetna Samiti		9,800	-
Nirman		9,700	-
Nari O Shishu Kalyan Kendra		9,700	10,000
SEVAK		9,800	-
Talash Society for Inner Strength Peace and Equality		9,700	-
SRISHTI		9,700	-
Shakti Shalini		9,700	-
Synergy Sansthan		9,700	10,000
		<u>116,600</u>	<u>30,000</u>
<u>10to19: Dasra Adolescents Collaborative (Gender Equity and Women Leadership program)</u>			
Pravah		-	500
Aangan Trust		-	5,578
Impact Foundation (India)		177,578	-
Urja Trust		14,200	-
Indian Law Society		28,401	-
Salaam Bombay Foundation		32,129	-
Antarang		33,287	-
YP Foundation		-	10,000
IIPHG		-	3,000
NEEDS		-	3,000
		<u>285,595</u>	<u>22,078</u>
		<u>402,195</u>	<u>52,078</u>

Dasra UK

Notes to the financial statements

For the year ended 31 March 2024

11. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £
Net current assets	326,483	82,222	408,705
	<u>326,483</u>	<u>82,222</u>	<u>408,705</u>
	Restricted Funds £	Unrestricted Funds £	2023 Total Funds £
Net current assets	393,736	81,812	475,548
	<u>393,736</u>	<u>81,812</u>	<u>475,548</u>

12. Comparative statement of financial activities and movements in funds

	Note	Restricted £	Unrestricted £	2023 Total £
Income and endowments from:				
Donations and legacies	2	311,391	18,625	330,016
Total		<u>311,391</u>	<u>18,625</u>	<u>330,016</u>
Expenditure on:				
<i>Charitable activities</i>				
Grants to partners	3A	52,078	-	52,078
Consultancy fees		-	-	-
<i>Governance costs</i>				
Auditor's remuneration	3B,3	-	4,620	4,620
<i>Support costs</i>				
	3B	-	14,981	14,981
Total		<u>52,078</u>	<u>19,601</u>	<u>71,679</u>
Net income/(expenditure)		<u>259,313</u>	<u>(976)</u>	<u>258,337</u>
Net movement in funds		259,313	(976)	258,337
Reconciliation of funds				
Total funds brought forward	12	134,423	82,788	217,211
Total funds carried forward	12	<u>393,736</u>	<u>81,812</u>	<u>475,548</u>

Year ended 31 March 2023					
	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Restricted funds:					
1 Rebuild support in India (Grassroot Non-profits support)	125,589	103,197	30,000	-	198,786
2 10to19: Dasra Adolescents Collaborative (Gender Equity and Women Leadership)	49,112	154,230	22,078	-	181,264
3 Social Compact Program (Informal workers support program)	(40,278)	53,964	-	-	13,686
Total restricted funds	<u>134,423</u>	<u>311,391</u>	<u>52,078</u>	<u>-</u>	<u>393,736</u>
General funds	<u>82,788</u>	<u>18,625</u>	<u>19,601</u>	<u>-</u>	<u>81,812</u>
Total funds	<u>217,211</u>	<u>330,016</u>	<u>71,679</u>	<u>-</u>	<u>475,548</u>

Independent Auditor's Report to the Members of Dasra UK

Opinion

We have audited the financial statements of Dasra UK (the 'charitable company') for the year ended 31 March 2024 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the report of the trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified that the principal laws and regulations that directly affect the financial statements to be the Companies Act 2006 and the Charities Act 2011. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. As a grant and donation funded grantmaker there is a limitation to areas most likely to have such an effect with fundraising from the public the only potential area. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reading minutes of meeting of those charged with governance
- Challenging assumptions made by management in their significant accounting estimates in particular those relating to provisions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)
For and on behalf of Blue Spire Limited, Statutory Auditor

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 16 December 2024

DASRA UK

England & Wales - Charity number 1135538

Accounts



Company no. 7158545
Charity no. 1135538

Dasra UK

**Report of the Trustees and Audited
Financial Statements for the year ended
31 March 2023**

Dasra UK

Reference and administrative details

For the year ended 31 March 2023

Company number	7158545
Charity number	1135538
Registered office and operational address	C/o GMSP Foundation Regent House, Theobald Street Borehamwood, Herts WD6 4RS
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Mr Matthew Spacie Mr Tarun Jotwani Ms Sonal Patel Ms Neera Nundy Mr. Pratik Matai (Appointed on June 22, 2023)
Bankers	ICICI UK Plc 21 Knightsbridge Hyde Park London SW1X 7LY
Independent Auditor	Blue Spire Limited Cawley Priory South Pallant, Chichester West Sussex, PO19 1SY

Dasra UK

Report of the trustees

For the year ended 31 March 2023

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011 and Sections 415 to 419 of the Companies Act 2006, together with the financial accounts for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity. The report covers the twelve-month period starting from 01st April 2022 and ending on 31st March 2023.

The Trustees are committed to the highest standards of governance and adhere to code of conduct for Trustees

Structure, governance & management

Dasra UK is a registered charitable company (limited by guarantee), incorporated in England and Wales on 16 February 2010 with registration no. 7158545 and registered with the Charity Commission on 15 April 2010 with registration number is 1135538. The Company is also registered under HM Revenue & Customs which enables us to claim Gift Aid.

The Charity is governed by Memorandum and Articles of Association, which sets the objects and powers of the charitable company.

The Charity may by ordinary resolution::

- Appoint a person who is willing to act to be a director; and
- Determine the rotation in which any additional directors are to retire

Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the Charity.

On appointment, new trustee is provided with relevant Charity Commission guidance and is given an introduction to the Charity's activities by the Chairman and the other trustees. Trustees are provided with training as and when required.

The Charity works closely with the Impact Foundation (India), a not-for-profit organisation registered in India for pursuing the charitable objectives. However, the two organisations are not under common control.

The Board of Trustee meeting held two times in a year with quorum of three or more in the FY 2022-23 to discuss and review the activities and growth.

Object of the Charity

The Charity is registered with the following objects to exercise their normal course of business:

- The prevention or relief of poverty in South Asia by providing grants, items and services to individuals in need and/or charities and/or other organisations working to prevent or relieve poverty or by such other means as the directors see fit.
- To promote sustainable development for the benefit of the public in South Asia as a means of furthering:

Dasra UK

Report of the trustees

For the year ended 31 March 2023

- the preservation, conservation and the protection of the environment and the prudent use of resources; and/or
- the improvement of the conditions of life in socially and economically disadvantaged communities and development of the capacity and skills of members of those communities to enable them to meet their needs and participate more fully in society (sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs")
- To advance the education of the public in general (and particularly among philanthropists) on the subject of effective philanthropy in order to promote the efficiency and effectiveness of charities and to promote research for the public benefit in all aspects of that subject and to publish the useful results;
- To pursue the above objects either by promoting exclusively charitable work (as recognised by the law of England and Wales) of the organisation known as Dasra (Impact Foundation India) being a not-for-profit organisation registered in India or in such other ways as the directors think fit.

Public benefit

In planning and implementing the Charity's activities, the trustees have at all times kept in mind the Charity Commission's guidance on public benefit. The overriding aim has been to provide support to socially and economically disadvantaged communities in particular in India. During the year, Charity has undertaken Rebuild India Fund initiatives to support the vulnerable communities in India. While undertaking any activities, the Trustees consider how the planned activities will contribute to the aims and objectives of the Charity. We are confident that Dasra UK's activities during the past year have been for the public benefit.

The overriding aim of the charity has been to support non-profits in India and facilitate them to scale their impact towards serving the vulnerable communities. The charity's key strategy is to drive collaborative actions to accelerate social change. We work tirelessly to build partnerships with nonprofits in India and philanthropists from around the world. We operate by bringing sector level insights, influencing trusted networks, unlocking philanthropic investments and driving impact led transformation. Our key measures of outcomes include influencing philanthropic capital, building network of givers, influencing policies or schemes, partnerships nurtured, number of non-profits supported and fund raised/granting for non-profits.

Grant Making Policy

The Charity identifies non-profit organizations through various sources including our own databases and from existing partner networks for granting. The Charity conducts sufficient due diligence to confirm the identity of the non-profit organization, gains overall organizational understanding including its aims, objectives, communities served and causes supported. The grants are disbursed only after review and approval from all the Trustees. The grant recipients submit progress reports, which form the basis of grant monitoring.

Dasra UK

Report of the trustees

For the year ended 31 March 2023

Risk Management

The Trustees have assessed the risks to which the Trust is exposed, and are satisfied that procedures are in place to mitigate these. The current key risk that Dasra UK faces is around financial risk to support core expenditure. Raising money for core expenditure is a continual challenge and with increase in our program initiatives, we anticipate greater need to invest funds in strengthening our operations and increasing institutional capacity. We have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the core costs. We will undertake focussed fundraising efforts for core expenditure and grow our funding portfolio from institutional donors that allows us the ability to charge specific running costs.

Trustees keep under review and ensure practices adopted by the charity are ethical. Dasra UK does not work with external agencies to outsource fundraising. Dasra UK communicates with donors if it has their permission to do so.

Dasra UK Activities in FY 2022-23

Achievements and future plan:

In 2022-23, having evolved out of its Covid relief campaign (#BackTheFrontline), Dasra UK successfully launched the Rebuild India Fund, aiming to support community-based non-profit across India with 5 years of flexible funding (INR 10 lakh per year, per non-profit organisation) and capacity building support. The idea is to support grassroots non-profit organizations to break the cycle of vulnerability and reduce disparity even further by enabling impact across the key pillars of development – health, employment, education, gender, and equity. Through this initiative, Dasra UK's supported 3 non-profit organizations with grants amounting to £30,000

Dasra Adolescents Collaborative (10to19) is an initiative committed to four goals of adolescents' holistic wellbeing: completing secondary education, delaying the age at marriage, delaying the age at first pregnancy and building employability.

In the fiscal year 2022-23, Dasra achieved significant milestones in its efforts to improve the lives of adolescents and young people by our commitment to four goals for adolescents' holistic wellbeing, namely, completing secondary education, delaying the age at marriage, delaying the age at first pregnancy, and building agency and employability.

The 10to19 program continued supporting youth-focused organizations and funds were received from donors such as Chanel SARL and Marr-Munning Trust (MMT) to build and implement youth-first approaches. The program strengthened adolescent engagement, youth participation, and leadership through on-ground activities and events like 'Youth Day' to reflect on the importance of adolescent health, education, and employability. These activities have supported the creation of a platform for interaction among youth leaders, non-profits and the government, which has also enabled a successful implementation and testing of Adolescent Health Innovations in eight blocks of Jharkhand addressing crucial topics such as sexual and reproductive health, and mental health.

Dasra UK

Report of the trustees

For the year ended 31 March 2023

As a future strategy, Dasra Adolescents Collaborative (10to19) program will continue supporting youth-focused organizations via granting funds and undertaking programmatic initiatives. It seeks to undertake the following:

- Identify and scale adolescent and youth centric components across India by providing bespoke technical, advocacy and financial support non-profits organisations in India with an intent to help them scale their most promising practices
- Strengthening knowledge creation and thought leadership platforms through research and field learning
- Nurturing informal networks and partnerships to connect actors (CSOs, funders) working on adolescent and young people's needs

Social Compact is a program to support informal workers. Its implementation approach involves partnering with non-profit organizations for two key areas: undertaking company engagements and supporting worker facilitation centres (WFCs). Through company engagements, Social Compact's partners directly engage with company leadership in order to influence company policies and practices applicable to its informal workers. The WFCs initiative helps workers by facilitating access to various entitlements and identity documents including Aadhar, PAN Cards, opening of bank accounts, e-shram, building and other construction works (BOCW) registrations, Covid-19 vaccinations, eye check-ups, general health check-ups, safety awareness and government schemes.

In FY 2022-23, as a part of this initiative, 21 companies were engaged in India, through which systemic impact was triggered for 2 lakh+ workforce engaged across these companies. The Social Compact's recommended standards for informal workers have been integrated by several companies. The Social Compact program also supported in setting up 2 WFCs across prominent industry hubs in the states of Maharashtra and Gujarat in India, helping workers (and their families) with access to various entitlements.

Social Compact program's future plan is to expand the initiative to more companies, deepen integration of systemic recommendation with existing partners by targeting coverage of a wider scope of contract and supply chain workforce, and uptake of a wider breadth of recommendations. In addition, the Compact plans to expand its network by at least 5 new companies for continued growth of the movement, trigger impact for at least 120,000 informal workers at a company level. The aim is to facilitate the increase of number of WFCs by 5 centres and make them operationalised by end of the next financial year. We intend to reinforce Social Compact's positive influence over the broader industry ecosystem in India by increasing engagement and collaboration with industry bodies

Fundraising

The funds were raised from trusts, foundations and donations from individuals. The fund-raising activities were carried out by the Charity on its own. The Charity members have been familiarised and trained to recognise and protect vulnerable people. The Charity members are also trained on Diversity and Inclusion practices and the Charity members are committed to treat people fairly and with respect. Dasra UK does not subscribe to a voluntary scheme or standard and there were no complaints over the charity's actions in obtaining funds.

Dasra UK

Report of the trustees

For the year ended 31 March 2023

Financial review

For the financial year ending 31 March 2023, Dasra UK's income from donations and grants amounted to £330,016 as against £1,599,899 in its previous year and its expenses amounted to £71,679 as against £1,478,013 in the previous year. This significant difference in income and expenses is due to slowdown of Covid pandemic.

From the total income of £330,016 94% i.e. £311,391 was restricted income towards program activities of #Backthefrontline- Covid relief & rebuild support program, Social Compact and Dasra Adolescents Collaborative (10to19). The balance 6% of income received i.e. £18,625 was unrestricted income to support strengthening of institutional operations. The top donors include The Chanel SARL, GMSP Foundation and Marr Munning Trust

From the total expenditure incurred of £71,679, 73% pertained to grants made to non-profit organizations in India under #Backthefrontline - Covid relief & rebuild support program and Dasra Adolescents Collaborative (10to19). The remaining 27% of expenses pertained to cost for support strengthening of institutional operations

The remaining fund balance at the end of the year was £475,548, of which £393,763 are restricted for program activities and £81,812 are reserve funds for institutional support. The Charity aims to maintain reserves equivalent to atleast £75,000 for six to nine months of normal operating expenses at any given time. The trustees anticipate that the level of free reserves will reduce during the next financial year as the donation will be utilised in-line with expansion of program activities.

Dasra UK

Report of the trustees

For the year ended 31 March 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of Dasra UK for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the trustees on 28 November 2023 and signed on their behalf by

Tarun Jotwani

Tarun Jotwani, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Dasra UK

Statement of financial activities (incorporating an Income and Expenditure Account)

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income and endowments from:					
Donations and legacies	2	<u>311,391</u>	<u>18,625</u>	330,016	<u>1,599,899</u>
Total		<u>311,391</u>	<u>18,625</u>	<u>330,016</u>	<u>1,599,899</u>
Expenditure on:					
<i>Charitable activities</i>					
Grants to partners	3A	52,078	-	52,078	1,457,035
Office Expenses		-	-	-	-
Consultancy fees		-	-	-	120
<i>Governance costs</i>					
Auditors remuneration	3B,4	-	4,620	4,620	4,620
Independent examiner's fees	3B,4	-	-	-	6,300
<i>Support costs</i>					
	3B	<u>-</u>	<u>14,981</u>	14,981	<u>9,938</u>
Total		<u>52,078</u>	<u>19,601</u>	<u>71,679</u>	<u>1,478,013</u>
Net income/(expenditure)		259,313	(976)	258,337	121,886
Gross transfers between funds	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		259,313	(976)	258,337	121,886
Reconciliation of funds					
Total funds brought forward	7	<u>134,423</u>	<u>82,788</u>	217,211	<u>95,325</u>
Total funds carried forward	7	<u>393,736</u>	<u>81,812</u>	475,548	<u>217,211</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 6 to the financial statements.

Dasra UK

Balance sheet as at 31st March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	5	9,329	-
Cash at bank and in hand		636,880	629,925
Paypal Balance		12	13
Total Cash & bank Bal		<u>646,221</u>	<u>629,938</u>
Liabilities			
Creditors: amounts due within one year	6	<u>170,673</u>	<u>412,727</u>
Net assets		<u>475,548</u>	<u>217,211</u>
The funds of the charity:			
Restricted funds	7	393,736	134,423
Unrestricted/General funds		<u>81,812</u>	<u>82,788</u>
Total charity funds		<u>475,548</u>	<u>217,211</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accompanying notes for part of these financial statements.

Approved by the trustees on 28 November 2023 and signed on their behalf by

Tarun Jotwani

Tarun Jotwani, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Statement of Cashflow for the year ended 31st March 2023

	2023		2022	
	£	£	£	£
Net cash flow from operating activities (see below)		6,954		534,613
Cash flow from investing activities				
Investment income	-		-	
Movement on current asset investments	-		-	
Cash inflows from foreign exchange	-		-	
Proceeds from sale of investments	-		-	
Purchase of investments	-		-	
Net cash flow from investing activities		-		-
Net increase/(decrease) in cash and cash equivalents		6,954		534,613
Cash and cash equivalents brought forward		629,938		95,325
Cash and cash equivalents carried forward		636,892		629,938
Cash and cash equivalents consist of:				
Cash at bank and in hand		636,892		629,938
Cash and cash equivalents carried forward		636,892		629,938

Reconciliation of net income to net cash flow from operating activities

	2023		2022	
	£	£	£	£
Net income for the year		258,337		121,886
Adjusted for:				
Decrease/(increase) in debtors		(9,329)		-
Increase/(decrease) in creditors		(242,054)		412,727
		(251,383)		412,727
Net cash provided by operating activities		6,954		534,613

	2023		2022	
	Cash and cash equivalents		Cash and cash equivalents	
	£	£	£	£
Total net debt brought forward		629,938		95,325
Cash flows		6,954		534,613
Total net debt carried forward		636,892		629,938

Dasra UK

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

General information, scope and basis of the financial statements

Dasra UK is an incorporated charity, limited by guarantee, incorporated in England with the company number 07158545. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 11 October, 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

Dasra UK

Notes to the financial statements

For the year ended 31 March 2023

Fund accounting

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 8 of these financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary income

	Restricted	Unrestricted	2023 Total £	Restricted	Unrestricted	2022 Total £
Donations by trusts	278,260	18,625	296,885	1,428,905	59,717	1,488,622
Donations by individuals	33,131	-	33,131	111,277	-	111,277
Total	<u>311,391</u>	<u>18,625</u>	<u>330,016</u>	<u>1,540,182</u>	<u>59,717</u>	<u>1,599,899</u>

3. Resources expended

	Restricted	Unrestricted	2023 Total £	Restricted	Unrestricted	2022 Total £
3A. Grants to Partners* (See note 10)	52,078	-	52,078	1,457,035	-	1,457,035
Consultancy fees	-	-	-	-	120	120
Expenditure on Charitable activities	<u>52,078</u>	<u>-</u>	<u>52,078</u>	<u>1,457,035</u>	<u>120</u>	<u>1,457,155</u>
3B. Grant Management Tool Cost	-	8,917	8,917	-	5,391	5,391
Rent	-	-	-	-	258	258
Insurance	-	5,550	5,550	-	2,026	2,026
Auditors remuneration	-	4,620	4,620	-	4,620	4,620
Independent examiner's fees	-	-	-	-	6,300	6,300
Bank charges	-	514	514	724	1,539	2,263
Expenditure on Support Costs	<u>-</u>	<u>19,601</u>	<u>19,601</u>	<u>724</u>	<u>20,134</u>	<u>20,858</u>
Total	<u>52,078</u>	<u>19,601</u>	<u>71,679</u>	<u>1,457,759</u>	<u>20,254</u>	<u>1,478,013</u>

*At the balance sheet date the charity had unprovided commitments in respect of grants to partner organisations amounting to £118,158 for the Rebuild India work. These amounts have not been accrued on the basis future instalments will be paid subject to the satisfactory use of funds previously paid to recipient organisations.

Dasra UK**Notes to the financial statements****For the year ended 31 March 2023****4. Auditor and Independent Examiners Remuneration**

	2023	2022
	£	£
Auditors remuneration – Audit	4,620	4,620
Independent examiners' fees – Examination of years 16/17 to 20/21	-	6,300
	<u>4,620</u>	<u>6,300</u>

5. Debtors

Prepayments (Insurance)	4,643	-
Accrued Income	4,686	-
	<u>9,329</u>	<u>-</u>

Accrued income

	Brought forward	Released in year	Accrued in year	Carried forward
Social Compact Program	-	-	4,686	4,686
	<u>-</u>	<u>-</u>	<u>4,686</u>	<u>4,686</u>

6. Creditors: amounts due within one year

	2023	2022
	£	£
Accrued grants payable	40,250	194,685
Accrued professional fees	4,620	10,920
Deferred income	125,803	207,122
	<u>170,673</u>	<u>412,727</u>

Deferred income

	Brought forward	Released in year	Deferred in year	Carried forward
#BTF-Covid relief and Rebuild support	33,333	33,333	74,137	74,137
10to19: Dasra Adolescents Collaborative	126,800	126,800	5,570	5,570
Social Compact Program	32,278	32,278	-	-
General funds	14,711	14,711	46,096	46,096
	<u>207,122</u>	<u>207,122</u>	<u>125,803</u>	<u>125,803</u>

Dasra UK

Notes to the financial statements

For the year ended 31 March 2023

7. Movements in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Restricted funds:					
1 #BTF-Covid relief and rebuild support	125,589	103,197	30,000	-	198,786
2 10to19: Dasra Adolescents Collaborative	49,112	154,230	22,078	-	181,264
3 Social Compact Program	(40,278)	53,964	-	-	13,686
Total restricted funds	134,423	311,391	52,078	-	393,736
General funds	82,788	18,625	19,601	-	81,812
Total funds	217,211	330,016	71,679	-	475,548

8 Purposes of restricted funds:

1. #BTF Covid relief and rebuild support in India:

We have disbursed/committed funds amounting to £30,000 to 3 non-profit organizations i.e, Chetna Vikas, Nari O Shishu Kalyan Kendra and Synergy Sansthan for Rebuild India support to local Indian NGOs that works and focus on developing life skills and leadership capacities of women, children with disabilities and school dropouts, as well as informal labor from tribal communities.

2. 10to19: Dasra Adolescents Collaborative

We have disbursed/committed funds amounting to £22,078 to 5 non-profit organizations i.e, Pravah, NEEDS, YP Foundation, Aangan Trust and IIPHG in India for 10to19. The Dasra Adolescents Collaborative is a national multistakeholder initiative in India that aims to transform the lives of over 5 million adolescents across four target outcomes: delayed age of marriage, delayed age of first pregnancy, improved secondary education, and increased agency and employability.

3. Social Compact Program

In the comparative year we disbursed funds amounting to £80,000 to Aajeevika Bureau, Jan Sahas Foundation, and IDEAL(CSJ) in India for the Social Compact program which aims to aspire to greater dignity and equity for industry-engaged informal workers within industries in India.

At the start of the financial year, Social Compact Program was in deficit totalling £40,278. This deficit arose due two reasons - 1) dissemination of funds before income recognition being met (i.e. deferred income of £32,278 which was recognised in the year and 2) further income amounts expected which hadnot been received before the end of the comparative year normetincome recognition criteria.

9 Related party transactions

During the year under review and the comparative year no remuneration was paid to trustees and no trustee was reimbursed or had any expenses paid on their behalf. There were also no material expenses waived by trustees in either year.

The charity has no employees with all administrative matters carried out by the trustees and volunteers.

Dasra UK

Notes to the financial statements

For the year ended 31 March 2023

10 Grants to partners - institutions

Recipient	<i>All to India and one grant unless noted</i>	2023 £	2022 £
<u>Rebuild India Fund</u>			
Chetna Vikas		10,000	-
Nari O Shishu Kalyan Kendra		10,000	-
Synergy Sansthan		10,000	-
		30,000	-
<u>#BTF-Covid relief support</u>			
AALI		-	10,100
Aawaj Jankalyan Samiti		-	10,100
Aragamee		-	10,100
Akhil Bhartiya Samaj Sewa Sansthan		-	10,100
Centre for Equality and Quality Education		-	10,100
Chetna Vikas		-	10,200
Chitrika		-	10,000
Community Development Centre		-	10,100
Dream a Dream		-	73,000
Gram Vikas Trust		-	9,800
Grameen Sahara		-	10,100
Hasiru Dala		-	35,500
Impulse NGO Network		-	10,000
Jan Vikas Samiti		-	73,000
Kajla Jankalyan Samiti		-	10,000
Kandhamala Zilla Sabuja Vaidya Sangathan		-	10,000
Kenduadihi Bikash Society		-	10,000
Mahila Abhivruddhi Mattu Samrakshana Samasthe		-	10,000
Mann Deshi Foundation		-	207,000
Pravah		-	73,000
Rubaroo		-	10,100
Sadbhavna Trust		-	10,100
Sahjeevan		-	37,600
Sarthak Foundation		-	10,100
Sathee society for advancement in tribes health		-	10,000
SEEDS India		-	73,000
Seva Mandir		-	73,000
Seven Sisters Development Assistance		-	73,000
Shelter Associate		-	74,750
Sneha Charitable Trust		-	10,100
Society for Education Action and Research		-	80,500
Swayam Shikshan Prayog		-	74,750
Synergy Sansthan		-	10,100
Tata Institute of Social Sciences		-	76,000
Urban Management Centre		-	73,000
Utthan		-	10,100
Vaagdhara		-	37,600
Vikas samvad samiti		-	10,000
		-	1,366,000
<u>10to19: Dasra Adolescents Collaborative</u>			
Pravah		500	11,035
Aangan Trust		5,578	-
YP Foundation		10,000	-
IIPHG		3,000	-
NEEDS		3,000	-
		22,078	11,035
<u>Social Compact Program</u>			
Aajeevika Bureau		-	25,000
Ideal (CSJ)		-	25,000
Jan Sahas Foundation		-	30,000
		-	80,000
		52,078	1,457,035

Independent Auditor's Report to the Members of Dasra UK

Opinion

We have audited the financial statements of Dasra UK (the 'charitable company') for the year ended 31 March 2023 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the report of the trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified that the principal laws and regulations that directly affect the financial statements to be the Companies Act 2006 and the Charities Act 2011. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. As a grant and donation funded grantmaker there is a limitation to areas most likely to have such an effect with fundraising from the public the only potential area. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reading minutes of meeting of those charged with governance
- Challenging assumptions made by management in their significant accounting estimates in particular those relating to provisions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)
For and on behalf of Blue Spire Limited, Statutory Auditor

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 06 December 2023

DASRA UK

England & Wales - Charity number 1135538

Accounts



Company no. 7158545
Charity no. 1135538

Dasra UK

**Report of the Trustees and Audited
Financial Statements for the year ended
31 March 2022**

Dasra UK

Reference and administrative details

For the year ended 31 March 2022

Company number	7158545
Charity number	1135538
Registered office and operational address	C/o GMSP Foundation Regent House, Theobald Street Borehamwood, Herts WD6 4RS
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Mr Matthew Spacie Mr Tarun Jotwani Ms Sonal Patel Ms Neera Nundy appointed 30 March 2022
Bankers	ICICI UK Plc 21 Knightsbridge Hyde Park London SW1X 7LY
Independent Auditor	Blue Spire Limited Cawley Priory South Pallant, Chichester West Sussex, PO19 1SY

Dasra UK

Report of the trustees

For the year ended 31 March 2022

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011 and Sections 415 to 419 of the Companies Act 2006, together with the financial accounts for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity. The report covers the twelve-month period starting from 1st April 2021 and ending on 31st March 2022.

The Trustees are committed to the highest standards of governance and adhere to code of conduct for Trustees

Structure, governance & management

Dasra UK is a registered charitable company (limited by guarantee), incorporated in England and Wales on 16 February 2010 with registration no. 7158545 and registered with the Charity Commission on 15 April 2010 with registration number is 1135538. The Company is also registered under HM Revenue & Customs which enables us to claim Gift Aid.

The Charity is governed by Memorandum and Articles of Association, which sets the objects and powers of the charitable company.

The Charity may by ordinary resolution:

- Appoint a person who is willing to act to be a director; and
- Determine the rotation in which any additional directors are to retire

Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the Charity.

On appointment, new trustee is provided with relevant Charity Commission guidance and is given an introduction to the Charity's activities by the Chairman and the other trustees. Trustees are provided with training as and when required.

The Charity works closely with the Impact Foundation (India), a not-for-profit organisation registered in India for pursuing the charitable objectives. However, the two organisations are not under common control.

The Board of Trustee meeting held two times in a year with quorum of three or more in the FY 2021-22 to discuss and review the activities and growth.

Object of the Charity

The Charity is registered with the following objects to exercise their normal course of business:

- The prevention or relief of poverty in South Asia by providing grants, items and services to individuals in need and/or charities and/or other organisations working to prevent or relieve poverty or by such other means as the directors see fit.
- To promote sustainable development for the benefit of the public in South Asia as a means of furthering:

Dasra UK

Report of the trustees

For the year ended 31 March 2022

- the preservation, conservation and the protection of the environment and the prudent use of resources; and/or
 - the improvement of the conditions of life in socially and economically disadvantaged communities and development of the capacity and skills of members of those communities to enable them to meet their needs and participate more fully in society (sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs")
-
- To advance the education of the public in general (and particularly among philanthropists) on the subject of effective philanthropy in order to promote the efficiency and effectiveness of charities and to promote research for the public benefit in all aspects of that subject and to publish the useful results;
 - To pursue the above objects either by promoting exclusively charitable work (as recognised by the law of England and Wales) of the organisation known as Dasra (Impact Foundation India) being a not-for-profit organisation registered in India or in such other ways as the directors think fit.

Public benefit

In planning and implementing the Charity's activities, the trustees have at all times kept in mind the Charity Commission's guidance on public benefit. The overriding aim has been to provide support to socially and economically disadvantaged communities in particular in India. During the year, Charity has undertaken significant Covid relief initiatives to support the vulnerable communities in India. While undertaking any activities, the Trustees consider how the planned activities will contribute to the aims and objectives of the Charity. We are confident that Dasra UK's activities during the past year have been for the public benefit.

The overriding aim of the charity has been to support non-profits in India and facilitate them to scale their impact towards serving the vulnerable communities. The charity's key strategy is to drive collaborative actions to accelerate social change. We work tirelessly to build partnerships with non-profits in India and philanthropists from around the world. We operate by bringing sector level insights, influencing trusted networks, unlocking philanthropic investments and driving impact led transformation. Our key measures of outcomes include influencing philanthropic capital, building network of givers, influencing policies or schemes, partnerships nurtured, number of non-profits supported and fund raised/granting for non-profits.

Grant Making Policy

The Charity identifies non-profit organizations through various sources including our own databases and from existing partner networks for granting. The Charity conducts sufficient due diligence to confirm the identity of the non-profit organization, gains overall organizational understanding including its aims, objectives, communities served and causes supported. The grants are disbursed only after review and approval from all the Trustees. The grant recipients submit progress reports, which form the basis of grant monitoring.

Dasra UK

Report of the trustees

For the year ended 31 March 2022

Risk Management

The Trustees have assessed the risks to which the Trust is exposed, and are satisfied that procedures are in place to mitigate these. The current key risk that Dasra UK faces is around financial risk to support core expenditure. Raising money for core expenditure is a continual challenge and with increase in our program initiatives, we anticipate greater need to invest funds in strengthening our operations and increasing institutional capacity. We have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the core costs. We will undertake focussed fundraising efforts for core expenditure and grow our funding portfolio from institutional donors that allows us the ability to charge specific running costs.

Trustees keep under review and ensure practices adopted by the charity are ethical. Dasra UK does not work with external agencies to outsource fundraising. Dasra UK communicates with donors if it has their permission to do so.

Dasra UK Activities in FY 2021-22

Achievements and future plan:

#BackTheFrontline, is a Covid relief initiative by which Dasra UK supported non-profit organizations across India with flexible & timely funds, enabling response to ever-changing on-ground needs of most vulnerable communities. The aim was to aid last-mile support like provision of oxygen concentrators and cylinders to healthcare facilities, building makeshift healthcare facilities including beds and other necessities especially in rural areas, conducting rapid tests for Covid, delivering home-care kits including food, basic medicines for self-care, providing personal hygiene products to migrants, tribals, and orphaned children, training paramedics and healthcare workers to extend the reach of health services, vaccination awareness. Through this initiative, Dasra UK's outreach marked its footprints to 13 out of 28 states in India and supported close to 40 non-profit organizations with grants amounting to £1,366,000. This is one of the most extensive outreach by the Charity since its inception.

As a future plan, Dasra UK intends to implement the Rebuild India program. During the crises such as the Covid-19 pandemic, the fragility of vulnerable communities was further exposed. Learning from the situation, we plan to launch the Rebuild India Program, wherein, we intend to partner more closely with grassroots non-profit organizations that support underserved communities to be more crisis-ready, resilient, and striding towards success. The idea is to support grassroots non-profit organizations to break the cycle of vulnerability and reduce disparity even further by enabling impact across the key pillars of development – health, employment, education, gender, and equity.

Dasra Adolescents Collaborative (10to19) is an initiative committed to four goals of adolescents' holistic wellbeing: completing secondary education, delaying the age at marriage, delaying the age at first pregnancy and building employability.

The 10to19 program continued supporting youth-focused organizations and funds were received from donors such as Marr-Munning Trust (MMT) to build and implement youth-first approaches. Grants of £11,759 were made as a part of this program to raise awareness on adolescent safety and rights in India. The program operationalized the Measurement, Evaluation and Learning (MEL) framework, which has proved essential to capture its progress and impact. The program also undertook thought leadership initiatives illustrating participatory approaches to youth-focused decision-making and assembled a youth advisory group, in partnership with Pravah, a non-profit organization based in India. This young advisory group represents a spectrum of gender, age, sexual orientation, religion, etc. and has been providing inputs to program's overall strategy.

Dasra UK

Report of the trustees

For the year ended 31 March 2022

As a future strategy, Dasra Adolescents Collaborative (10to19) program will continue supporting youth-focused organizations via granting funds and undertaking programmatic initiatives. It seeks to undertake the following:

- Strengthening knowledge from research and field learning
- Sensitizing funders, the government and Civil society organizations (CSOs) and mobilizing resources
- Leading narrative change and building capacity of adolescents
- Nurturing informal networks to connect actors (CSOs, funders) working on adolescent needs
- Informing policy improvements through multi-stakeholder (including adolescents) policy reviews

Social Compact is a program to support informal workers. Its implementation approach involves partnering with non-profit organizations for two key areas: undertaking company engagements and supporting worker facilitation centres (WFCs). Through company engagements, Social Compact's partners directly engage with company leadership in order to influence company policies and practices applicable to its informal workers. The WFCs initiative helps workers by facilitating access to various entitlements and identity documents including Aadhar, PAN Cards, opening of bank accounts, e-shram, Building and Other Construction Works (BOCW) registrations, Covid-19 vaccinations, eye check-ups, general health check-ups, safety awareness and government schemes.

In FY 2021-22, as a part of this initiative, 39 companies were engaged in India, through which systemic impact was triggered for 35,000 workers at a company level. The Social Compact's recommended standards for informal workers have been integrated by several companies. The Social Compact program also supported in setting up 4 WFCs across prominent industry hubs in the states of Maharashtra and Gujarat in India, helping workers (and their families) with access to various entitlements.

Social Compact program's future plan is to expand the initiative to more companies. Through company engagements, trigger the systemic impact to more number of informal workers in India. The aim is to facilitate the increase of number of WFCs from 4 to 8 centres and make them operationalised by end of the next financial year. We intend to reinforce Social Compact's positive influence over the broader industry ecosystem in India by increasing engagement and collaboration with industry bodies.

Fundraising

The funds were raised from trusts, foundations and donations from individuals. The fund-raising activities were carried out by the Charity on its own. The Charity members have been familiarised and trained to recognise and protect vulnerable people. The Charity members are also trained on Diversity and Inclusion practices and the Charity members are committed to treat people fairly and with respect. Dasra UK does not subscribe to a voluntary scheme or standard and there were no complaints over the charity's actions in obtaining funds.

Dasra UK

Report of the trustees

For the year ended 31 March 2022

Financial review

For the financial year ending 31 March 2022, Dasra UK's income from donations and grants amounted to £1,599,899 as against £64,000 in its previous year and its expenses amounted to £1,478,013 as against £26,591 in the previous year. This significant increase in income and expenses was mainly driven by #Backthefrontline, a Covid relief initiative.

From the total income of £1,599,899, 96% i.e. £1,540,182 was restricted income towards program activities of #Backthefrontline program, Dasra Adolescents Collaborative (10to19) and Social Compact Program. The balance 4% of income received i.e. £59,717 was unrestricted income to support strengthening of institutional operations. The top donors include The Maitri Trust, The Kiawah Charitable Trust, GMSP Foundation and Marr Munning Trust. Also note, Social Compact program shows a deficit of £40,278 at the balance sheet date due two reasons - 1) dissemination of funds before income recognition being met (i.e. deferred income of £32,278 which will be recognised in the subsequent financial year and 2) further income amounts to be received in subsequent financial year from the donor (i.e. receivable of £8,000).

From the total expenditure incurred of £1,478,013, 92% pertained to grants made to non-profit organizations in India under #Backthefrontline program. The remaining 8% expenses pertained to grants made to non-profit organizations supporting causes of Dasra Adolescents Collaborative (10to19), Social Compact Program, and other institutional costs.

The remaining fund balance at the end of the year was £217,211, of which £134,423 are restricted for program activities and £82,788 are reserve funds for institutional support. The Charity aims to maintain reserves equivalent to at least £75,000 for six to nine months of normal operating expenses at any given time. The trustees anticipate that the level of free reserves will reduce during the next financial year as the donation will be utilised in-line with expansion of program activities.

Dasra UK

Report of the trustees

For the year ended 31 March 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of Dasra UK for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the trustees on 20th December 2022 and signed on their behalf by

Matthew Spacie

Matthew Spacie, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Dasra UK**Statement of financial activities** (incorporating an Income and Expenditure Account)**For the year ended 31 March 2022**

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income and endowments from:					
Donations and legacies	2	<u>1,540,182</u>	<u>59,717</u>	<u>1,599,899</u>	<u>64,000</u>
Total		<u>1,540,182</u>	<u>59,717</u>	<u>1,599,899</u>	<u>64,000</u>
Expenditure on:					
<i>Charitable activities</i>					
Grants to partners	3A	1,457,035	-	1,457,035	24,000
Consultancy fees		-	120	120	-
<i>Governance costs</i>					
Auditors remuneration	4		4,620	4,620	
Independent examiner's fees	4		6,300	6,300	-
<i>Support costs</i>					
		<u>724</u>	<u>9,214</u>	<u>9,938</u>	<u>2,591</u>
Total		<u>1,457,759</u>	<u>20,254</u>	<u>1,478,013</u>	<u>26,591</u>
Net income/(expenditure)		82,423	39,463	121,886	37,409
Gross transfers between funds	6	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		82,423	39,463	121,886	37,409
Reconciliation of funds					
Total funds brought forward	6	<u>52,000</u>	<u>43,325</u>	<u>95,325</u>	<u>57,916</u>
Total funds carried forward	6	<u>134,423</u>	<u>82,788</u>	<u>217,211</u>	<u>95,325</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 6 to the financial statements.

Dasra UK

Balance sheet as at 31st March, 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		629,925	95,325
Paypal Balance		13	-
Total Cash & bank Bal		<u>629,938</u>	<u>95,325</u>
Liabilities			
Creditors: amounts due within one year	5	<u>412,727</u>	<u>-</u>
Net assets			
		<u>217,211</u>	<u>95,325</u>
The funds of the charity:			
	6		
Restricted funds		134,423	52,000
Unrestricted/General funds		<u>82,788</u>	<u>43,325</u>
Total charity funds		<u>217,211</u>	<u>95,325</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accompanying notes for part of these financial statements.

Approved by the trustees on 20th December 2022 and signed on their behalf by

Matthew Spacie

Matthew Spacie, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Statement of Cashflow for the year ended 31st March, 2022

	2022		2021	
	£	£	£	£
Net cash flow from operating activities (see below)		534,613		37,409
Cash flow from investing activities				
Investment income	-		-	
Movement on current asset investments	-		-	
Cash inflows from foreign exchange	-		-	
Proceeds from sale of investments	-		-	
Purchase of investments	-		-	
Net cash flow from investing activities		-		-
Net increase/(decrease) in cash and cash equivalents		534,613		37,409
Cash and cash equivalents brought forward		95,325		57,916
Cash and cash equivalents carried forward		629,938		95,325
Cash and cash equivalents consist of:				
Cash at bank and in hand		629,938		95,325
Cash and cash equivalents carried forward		629,938		95,325

Reconciliation of net income to net cash flow from operating activities

	2022		2021	
	£	£	£	£
Net income for the year		121,886		37,409
Adjusted for:				
Investment income	-		-	
(Gain)/Loss on investments	-		-	
Decrease/(increase) in debtors	-		-	
Increase/(decrease) in creditors	412,727		-	
		412,727		-
Analysis of changes in net debt		534,613		37,409

	2022		2021	
	Cash and cash equivalents		Cash and cash equivalents	
	£	£	£	£
Total net debt brought forward		95,325		57,916
Cash flows		534,613		37,409
Total net debt carried forward		629,938		95,325

Dasra UK

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies

General information, scope and basis of the financial statements

Dasra UK is an incorporated charity, limited by guarantee, incorporated in England with the company number 07158545. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 11 October, 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Dasra UK

Notes to the financial statements

For the year ended 31 March 2022

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

Dasra UK

Notes to the financial statements

For the year ended 31 March 2022

Fund accounting

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 8 of these financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary income

	Restricted	Unrestricted	2022 Total £	2021 Total £
Donations by trusts	1,428,905	59,717	1,488,622	64,000
Donations by individuals	111,277	-	111,277	-
Total	1,540,182	59,717	1,599,899	64,000

3. Resources expended

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
3A. Grants to Partners	9 1,457,035	-	1,457,035	24,000
Consultancy fees	-	120	120	-
Expenditure on Charitable activities	1,457,035	120	1,457,155	24,000
3B. Grant Management Tool Cost	-	5,391	5,391	-
Rent	-	258	258	720
Insurance	-	2,026	2,026	1,824
Auditors remuneration	-	4,620	4,620	-
Independent examiner's fees	-	6,300	6,300	-
Bank charges	724	1,539	2,263	47
Expenditure on Support Costs	724	20,134	20,858	2,591
Total	1,457,759	20,254	1,478,013	26,591

Dasra UK

Notes to the financial statements

For the year ended 31 March 2022

4. Auditor and Independent Examiners Remuneration

	2022 £	2021 £
Auditors remuneration – Audit	4,620	-
Independent examiners' fees – Examination of years 16/17 to 20/21	6,300	-
	<u>10,920</u>	<u>-</u>

5. Creditors: amounts due within one year

	2022 £	2021 £
Accrued grants payable	194,685	-
Accrued professional fees	10,920	-
Deferred income	207,122	-
	<u>412,727</u>	<u>-</u>

Deferred income

	Brought forward	Released in year	Deferred in year	Carried forward
#BTF-Covid relief support	-	-	33,333	33,333
10to19: Dasra Adolescents Collaborative	-	-	126,800	126,800
Social Compact Program	-	-	32,278	32,278
General funds	-	-	14,711	14,711
	<u>-</u>	<u>-</u>	<u>207,122</u>	<u>207,122</u>

6. Movements in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Restricted funds:					
1 #BTF-Covid relief support	-	1,491,589	1,366,000	-	125,589
2 10to19: Dasra Adolescents Collaborative	22,000	38,871	11,759	-	49,112
3 Social Compact Program	30,000	9,722	80,000	-	(40,278)
				-	
Total restricted funds	<u>52,000</u>	<u>1,540,182</u>	<u>1,457,759</u>	<u>-</u>	<u>134,423</u>
General funds	<u>43,325</u>	<u>59,717</u>	<u>20,254</u>	<u>-</u>	<u>82,788</u>
Total funds	<u>95,325</u>	<u>1,599,899</u>	<u>1,478,013</u>	<u>-</u>	<u>217,211</u>

7 Purposes of restricted funds:

1. #BTF Covid relief support in India:

We have disbursed/committed funds amounting to £1,366,000 to about 40 non-profit organizations like Mann Deshi Foundation, Shelter Associates, Swayam Shikshan Prayog, and Seeds India for Covid relief support to local Indian NGOs that are providing last-mile supply in areas like oxygen concentrators and cylinders to healthcare facilities, building makeshift healthcare facilities including beds and other necessities, especially in rural areas, conducting rapid testing for Covid and co-morbidities, delivering home-care kits including food, basic medicines for self-care, providing personal hygiene products to migrants, tribals, and orphaned children, training paramedics and healthcare workers to extend the reach of health services; supporting with vaccination awareness and Covid appropriate behaviours; providing timely administering of life-saving medication and other Covid response needs.

2. 10to19: Dasra Adolescents Collaborative

We have disbursed/committed funds amounting to £11,759 to Pravah in India for 10to19. The Dasra Adolescents Collaborative is a national multistakeholder initiative in India that aims to transform the lives of over 5 million adolescents across four target outcomes: delayed age of marriage, delayed age of first pregnancy, improved secondary education, and increased agency and employability.

3. Social Compact Program

We have disbursed funds amounting to £80,000 to Aajeevika Bureau, Jan Sahas Foundation, and IDEAL(CSJ) in India for the Social Compact program which aims to aspire to greater dignity and equity for industry-engaged informal workers within industries in India.

At the balance sheet date, Social Compact Program was in deficit totalling £40,278. This deficit has arisen due two reasons - 1) dissemination of funds before income recognition being met (i.e. deferred income of £32,278 which will be recognised in the subsequent financial year and 2) further income amounts to be received in subsequent financial year from the donor (i.e. receivable of £8,000).

8 Related party transactions

During the year under review and the comparative year no remuneration was paid to trustees and no trustee was reimbursed or had any expenses paid on their behalf. There were also no material expenses waived by trustees in either year.

The charity has no employees with all administrative matters carried out by the trustees and volunteers.

Dasra UK

Notes to the financial statements

For the year ended 31 March 2022

9 Grants to partners - institutions

Recipient	<i>All to India and one grant unless noted</i>	2022 £
<i>#BTF-Covid relief support</i>		
AALI		10,100
Aawaj Jankalyan Samiti		10,100
Aragamee		10,100
Akhil Bhartiya Samaj Sewa Sansthan		10,100
Centre for Equality and Quality Education		10,100
Chetna Vikas		10,200
Chitrika		10,000
Community Development Centre		10,100
Dream a Dream		73,000
Gram Vikas Trust		9,800
Grameen Sahara		10,100
Hasiru Dala		35,500
Impulse NGO Network		10,000
Jan Vikas Samiti		73,000
Kajla Jankalyan Samiti		10,000
Kandhamala Zilla Sabuja Vaidya Sangathan		10,000
Kenduadihi Bikash Society		10,000
Mahila Abhivruddhi Mattu Samrakshana Samasthe		10,000
Mann Deshi Foundation		207,000
Pravah		73,000
Rubaroo		10,100
Sadbhavna Trust		10,100
Sahjeevan		37,600
Sarthak Foundation		10,100
Sathee society for advancement in tribes health		10,000
Seeds India		73,000
Seva Mandir		73,000
Seven Sisters Development Assistance		73,000
Shelter Associate		74,750
Sneha Charitable Trust		10,100
Society for Education Action and Research		80,500
Swayam Shikshan Prayog		74,750
Synergy Sansthan		10,100
Tata Institute of Social Sciences		76,000
Urban Management Centre		73,000
Utthan		10,100
Vaagdhara		37,600
Vikas samvad samiti		10,000
		<u>1,366,000</u>
<i>10to19: Dasra Adolescents Collaborative</i>		
Pravah		11,035
		<u>11,035</u>
<i>Social Compact Program</i>		
Aajeevika Bureau		25,000
Ideal (CSJ)		25,000
Jan Sahas Foundation		30,000
		<u>80,000</u>
		<u><u>1,457,035</u></u>

Independent Auditor's Report to the Members of Dasra UK

Opinion

We have audited the financial statements of Dasra UK (the 'charitable company') for the year ended 31 March 2022 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the report of the trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified that the principal laws and regulations that directly affect the financial statements to be the Companies Act 2006 and the Charities Act 2011. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. As a grant and donation funded grantmaker there is a limitation to areas most likely to have such an effect with fundraising from the public the only potential area. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reading minutes of meeting of those charged with governance
- Challenging assumptions made by management in their significant accounting estimates in particular those relating to provisions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)
For and on behalf of Blue Spire Limited, Statutory Auditor

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 21 December 2022

DASRA UK

England & Wales - Charity number 1135538

Accounts



Company no. 7158545
Charity no. 1135538

Dasra UK

Report of the Trustees and Unaudited Financial Statements for the year ended 31 March 2021

Dasra UK

Reference and administrative details

For the year ended 31 March 2021

Company number 7158545

Charity number 1135538

Registered office and operational address C/o GMSP Foundation
Regent House, Theobald Street
Borehamwood, Herts
WD6 4RS

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Mr Matthew Spacie
Mr Tarun Jotwani
Ms Sonal Patel appointed 05 February 2020
Ms Neera Nundy appointed 30 March 2022

Bankers ICICI UK Plc
21 Knightsbridge
Hyde Park
London
SW1X 7LY

Independent examiners Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant, Chichester
West Sussex, PO19 1SY

Dasra UK

Report of the trustees

For the year ended 31 March 2021

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011 and Sections 415 to 419 of the Companies Act 2006, together with the accounts for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, governance & management

The organisation is a charitable company limited by guarantee, incorporated on 16 February 2010 and registered as a charity on 15 April 2010.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The charity may by ordinary resolution:

- appoint a person who is willing to act to be a director; and
- determine the rotation in which any additional directors are to retire.

Objects

The charity is registered with the following objects:

- The prevention or relief of poverty in South Asia by providing grants, items and services to individuals in need and/or charities and/or other organisations working to prevent or relieve poverty or by such other means as the directors see fit
- To promote sustainable development for the benefit of the public in South Asia as a means of furthering:
 - the preservation, conservation and the protection of the environment and the prudent use of resources; and/or
 - the improvement of the conditions of life in socially and economically disadvantaged communities and development of the capacity and skills of members of those communities to enable them to meet their needs and participate more fully in society (sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs")
- To advance the education of the public in general (and particularly among philanthropists) on the subject of effective philanthropy in order to promote the efficiency and effectiveness of charities and to promote research for the public benefit in all aspects of that subject and to publish the useful results;
- To pursue the above objects either by promoting exclusively charitable work (as recognised by the law of England and Wales) of the organisation known as Dasra (Impact Foundation India) being a not-for-profit organisation registered in India or in such other ways as the directors think fit.

Dasra UK

Report of the trustees

For the year ended 31 March 2021

Activities, achievements and performance

Dasra UK's purpose is to promote the charitable work of Impact Foundation (India), a non profit organization registered in India, hereinafter referred to as "IFI". IFI work include charities in India and serving disadvantaged communities. Dasra UK also works directly to educate the public, undertake and disseminate research on the subject of effective philanthropy in order to promote the effectiveness and efficiency of charities in India.

Subsequent to the lockdown announced in UK due to Covid pandemic, the overall FY 2020-21 was easier than anticipated on the organization. Given the pandemic, donors were largely contributing funds towards the Covid relief efforts directly. Consequently, fewer activities were undertaken by Dasra UK. At the same time, Dasra UK has also successfully facilitated leveraged funding from UK donors directly to the partner charitable organization in India which is Impact Foundation India (IFI). Dasra UK manages relationships with a number of donors in UK who prefer to make direct transfers to Indian charitable organizations to comply with their own governance structures. In year 2020-21, Dasra UK raised funds of £348,823 for the partners in India that was sent directly to them by the UK based donors. The funds were raised to support organizations working for adolescent girl health, education and empowerment work in India especially in the district of Jharkhand.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Financial review

We raised £64,000 with total expenditure of £26,591 and 90% of this expenditure has been towards making grants. This year, £95,325 is being carried over to the next financial year, out of which £52,000 are restricted funds which can be utilized for making grants to NGOs and remaining £43,326 are unrestricted funds. The unrestricted funds can be utilized for Dasra UK's operational support.

Plans for the future

This year, Dasra UK continued engagement with prominent UK-based foundations, including, Kiawah Trust, God My Silent Partner, Marr Munning Trust, and Rangoonwala Foundation, with the objective of deepening engagement and facilitating increased giving to causes they are passionate about. Moving forward, Dasra will be heavily focused on raising support for immediate Covid relief as well as long-term resilience building efforts for local partners in India, and creating awareness of needs on the ground via a series of webinars and by working closely with board members to deepen relationships with new individuals and foundations.

Dasra UK

Report of the trustees

For the year ended 31 March 2021

Statement of responsibilities of the trustees

The trustees (who are also directors of Dasra UK for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006

Approved by the trustees on 15th November 2022 and signed on their behalf by

Matthew Spacie

Matthew Spacie, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Dasra UK

Statement of financial activities (incorporating an Income and Expenditure Account)

For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income and endowments from:					
Donations and legacies	2	64,000	-	64,000	56,400
Total		<u>64,000</u>	<u>-</u>	<u>64,000</u>	<u>56,400</u>
Expenditure on:					
<i>Charitable activities</i>					
Grants to Dasra India		-	-	-	100,000
Grants to partners		24,000	-	24,000	19,623
Program Expenditure		-	-	-	-
Consultancy fees		-	-	-	-
<i>Governance costs</i>					
Independent examiner's fees		-	-	-	-
<i>Support costs</i>					
		<u>-</u>	<u>2,591</u>	<u>2,591</u>	<u>2,214</u>
Total		<u>24,000</u>	<u>2,591</u>	<u>26,591</u>	<u>121,837</u>
Net income/(expenditure)	4	40,000	(2,591)	37,409	(65,438)
Gross transfers between funds	6	<u>12,000</u>	<u>(12,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		52,000	(14,591)	37,409	(65,438)
Reconciliation of funds					
Total funds brought forward		<u>-</u>	<u>57,917</u>	<u>57,917</u>	<u>123,354</u>
Total funds carried forward		<u><u>52,000</u></u>	<u><u>43,326</u></u>	<u><u>95,326</u></u>	<u><u>57,917</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 8 to the financial statements.

Dasra UK

Balance sheet

For the year ended 31 March 2021

	Note	£	2021 £	2020 £
Current assets				
Cash at bank and in hand			<u>95,326</u>	<u>57,917</u>
Liabilities				
Creditors: amounts due within one year	5		<u>-</u>	<u>-</u>
Net assets			<u><u>95,326</u></u>	<u><u>57,917</u></u>
The funds of the charity:	6			
Restricted funds			52,000	-
Unrestricted funds				
General funds			<u>43,326</u>	<u>57,917</u>
Total charity funds			<u><u>95,326</u></u>	<u><u>57,917</u></u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 15th November 2022 and signed on their behalf by

Matthew Spacie

Matthew Spacie, Director
Dasra UK
Registered company number: 07158545
Registered charity number: 1135538

Dasra UK

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

General information, scope and basis of the financial statements

Dasra UK is an incorporated charity, limited by guarantee, incorporated in England with the company number 07158545. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Statement of cash flows

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a statement of cash flows on the grounds that it is applying FRS 102 Section 1A.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income consist of interest received or receivable and accrued at the balance sheet date when material.

Dasra UK

Notes to the financial statements

For the year ended 31 March 2021

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

Dasra UK

Notes to the financial statements

For the year ended 31 March 2021

Fund accounting

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 8 of these financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary income

	Restricted	Unrestricted	2021 Total £	2020 Total £
Donations by trusts	64,000	-	64,000	56,400
Donations by individuals	-	-	-	-
Total	<u>64,000</u>	<u>-</u>	<u>64,000</u>	<u>56,400</u>

3. Resources expended

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Donation to IFI	-	-	-	100,000
Grants to Partners	24,000	-	24,000	19,623
Consultancy fees	-	-	-	-
Program Expenditure	-	-	-	-
Rent	-	720	720	555
Insurance	-	1,824	1,824	1,586
Bank charges	-	47	47	73
	<u>24,000</u>	<u>2,591</u>	<u>26,591</u>	<u>121,837</u>

Dasra UK

Notes to the financial statements

For the year ended 31 March 2021

4. Net incoming resources for the year

This is stated after charging / crediting:

	2021 £	2020 £
Independent examiners' remuneration:	-	-
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-
	<u>-</u>	<u>-</u>

5. Creditors: amounts due within one year

	2021 £	2020 £
Accruals	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6. Movements in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Restricted funds:					
1 The Marr-Munning Trust	-	34,000	12,000	-	22,000
2 GMSP Foundation	-	30,000	12,000	12,000	30,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>-</u>	<u>64,000</u>	<u>24,000</u>	<u>12,000</u>	<u>52,000</u>
General funds	<u>57,917</u>	<u>-</u>	<u>2,591</u>	<u>(12,000)</u>	<u>43,326</u>
Total funds	<u>57,917</u>	<u>64,000</u>	<u>26,591</u>	<u>-</u>	<u>95,326</u>

Dasra UK

Notes to the financial statements

For the year ended 31 March 2021

Purposes of restricted funds

The Marr-Munning Trust:

Total agreement signed with The Marr-Munning Trust is £100,000 over 36 months. Grant to be used for Dasra Giving Circle: pooled fund to support the 10 to 19: Dasra Adolescents Collaborative.

GMSP Foundation

Received Grant £30,000 from GMSP foundation for On-granting to Jan Sahas Foundation, for 'General support on Workers protection work', from April 2021 to April 2022. Also we have move £12,000 from general funds to restricted GMSP which we have move to unrestricted during 2019-20 as per donor instruction.

Independent Examiner's Report to the Trustees of Dasra UK

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 21 November 2022