

Charity registration number 1135536

Company registration number 04359454 (England and Wales)

ART GENE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ART GENE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Bell N Van der Velden E Speight N McKinnell A Din H Kaur D Haley
Secretary	N Wild
Charity number	1135536
Company number	04359454
Principal address	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY
Registered office	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY
Independent examiner	Melville & Co Unit 17-18 Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN

ART GENE LIMITED

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ART GENE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are, for the public benefit, to advance the education of the public in Arts in Barrow-in-Furness, and also nationally and internationally, through the establishment of a facility to encourage artist led initiatives; particularly the production and exhibition of new work. The policies adopted in furtherance of these objects are to implement a programme of local art and design-focused events, educational visits and workshops and there has been no change in these during the year.

In planning and carrying out the charity's activities the Board and management are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Art Gene continues to create socially engaged visual art across the social, natural and built environment in some of the most economically and culturally deprived electoral wards in Northwest England.

The year 2022/23 was marked by a welcome return to normal operations following the global pandemic, intensive delivery of the Low Carbon Barrow engagement programme, and important funding success, with the achievement of Arts Council England National Portfolio Organisation status for a further three years from April 2023.

Maddi Nicholson and Stuart Bastik remained as Artist Directors (working freelance for the charity), with support from Norman Wild (Company Secretary), Technical/Workshop Manager Clinton Rimmer and Projects and Communications Manager, Rachael Barker. These latter three roles have been secured for a further three years as a result of Arts Council England support, providing welcome operational stability to the charity and allowing the Directors to focus on strategy and planning.

A range of staff on fixed-term contracts delivered projects throughout the year. Jo Reilly continued part-time as Low Carbon Barrow (LCB) Grants Lead, and Rachel Lightbird joined in April 2022 to deliver the LCB engagement programme, later supported in a job share by Kate Davis and Heather Pennick. Both job roles were supported by the European Regional Development Fund, the Cumbria Local Enterprise Partnership and Art Gene. Jo Reilly continued as the Esmée Fairbairn Foundation-supported Futures Business Development Associate, also part-time.

As a team, we continued to operate and manage both our large Victorian building, home to workshops, studios, garden and gallery spaces, and our designed community growing space, "Allotment Soup", on Walney Island where we promote outdoor arts engagement, biodiversity and organic food growing utilising large-scale polytunnels. We were delighted this year to have support from a Trust, to employ a seasonal gardener on a part-time basis, essential to keeping the site productive through the heatwave of summer 2022.

In the section below is a summary of our project work. All our outputs, achievements and opportunities were shared regularly with the public through a fortnightly newsletter, using Eventbrite and via our popular Instagram, Twitter and Facebook accounts. Our communication channels give us a combined potential reach of over 6000 people, and we continue to grow these audiences through our project work.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Highlights from the artistic programme and project work

I. Low Carbon Barrow

The year was heavily dominated by the delivery of the Low Carbon Barrow programme, with support from the European Regional Development Fund and the Cumbria LEP, and in partnership with Barrow Borough Council. Art Gene delivered two strands – an engagement programme aimed at the public and a grants programme aimed at small and medium sized businesses.

The engagement programme was devised to start conversations with the people of Barrow about what it means to have a low carbon lifestyle. It encouraged participants to learn about the climate emergency and implement change in their everyday lives to help save carbon. It built understanding about how these actions could also, in some cases, benefit our local environment, for example, improving biodiversity and soil health. At a time when household budgets were severely squeezed, participants told us they valued the energy-saving advice and the opportunities to take part in free family creative activities.

In summary, we delivered over 150 learning sessions and events and directly engaged 4600 people (1469 adults; 1372 children; 1848 family members). We involved over 50 different community organisations – schools, grassroots groups, churches, charities and arts organisations - to ensure Low Carbon Barrow was embedded in our town and reached people of all ages and backgrounds. The 'No More Hot Air' programme-specific art works, posters and interpretation boards we produced made our carbon-saving messages understandable and relevant for the widest audience. Highlights of the busy year included a two week 'Eco-venture' holiday programme for families, a Climate Café for secondary school pupils and a large-scale Eco-Fair reaching over 400 people, a first for Barrow.

Facilitating the investment of over £200k, through the Low Carbon Barrow grants programme we encouraged local businesses and some charities to start to decarbonise. We awarded 17 grants to SMEs and charities.

II. Online work

We continued to develop our digital work in 2022/23, not least to show our support for freelance artists and to make real our inclusion values.

Digital U, our online commissioning strand, presented work from an open artist call in 2022. We received submissions on the theme of "Beyond Breaking Point" and with the support of our freelance Digital Artist-Curator, Sophie Lindsey, selected six artists to showcase their work on our platforms. The resulting exhibitions took place online between March and June. The programme explored unsustainable work structures, models and demands and consisted of a series of online exhibitions, events and interventions.

In this financial year, Ruth Waters presented 'Emotion Over Raisin', a 15-minute film that recreated a group therapy session focusing on mindful meditation. Paul Shortt, an American artist from Gainesville in Florida showed 'Signs for Doing Nothing' a series of seven downloadable signs that can be printed and coloured in at leisure, celebrating having breaks and shutting out external pressures. The exhibition went live on 11 April 2022 with an audience of 165. The final instalment of "Beyond Breaking Point" was Arminster Virdee's 'Eco Crip', a series of digital images combining botanical drawings, Punjabi scripture and personal X-rays to create a new art form Arminster calls "Cybotanical", drawing as it does on her own personal medical archives. The exhibition went live on 6 June 2022 with an audience of 417.

Digital U Programme 2023, 2On Repeat², the second open call of the year launched in February 2023 attracting 73 applications. New digital work will be shown in 2023.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

III. Partnerships

Art Gene continued as the lead partner for the cultural programme of the Historic England-funded High Street Heritage Action Zone project, **Re:Discover Barrow**. This year, it was the turn of Barrow Arts Group partners to lead and show work, with logistical support from Art Gene. Signal Film and Media produced 'Wishbone', a drama inspired by Duke St and scripted with the help of local women, which was screened alongside Art Gene's *Re:Discover Barrow, an armchair walk* in December 2022. In March 2023, Theatre Factory premiered 'Follow the Money', a sell-out play based on the memories of women who formerly worked in the banks on Duke St. Full of Noises also drew on people's memories to open a popular pop-up museum in an empty shop on Duke St, revitalising items from the Dock Museum stores.

We partnered with Barrow archives and a range of local experts to deliver the National Lottery Heritage Fund-supported **Walney Meetings**, a project focused on the history, archaeology and ecology of Walney Channel. It was fantastic to engage adult audiences in an archives research session and walks on the shore and to involve two local schools in hands-on survey work and recording their finds. A film of the work has created an engaging legacy for the project.

Art Gene continued to contribute to the **Zero Carbon Cumbria Partnership** and focus much of our artist-led engagement work on climate change. For example, this year we worked with artist Katie Anderson and pupils from Furness Academy to discuss the impact of the warming planet locally and to produce t-shirts and a banner to highlight the risks. The pupils marched on the town hall with the banner and met with the mayor of Barrow to discuss climate change. This work was supported through a partnership with the University of Central Lancashire and the banner featured in a **Multi Sensory, Multi Species** project exhibition of young people's work shown in the Art Gene gallery. The show featured a wide range of art works by young people, including Deaf and neurodivergent participants, and local artists, including Maddi Nicholson.

This year saw the transition towards a new local authority for the Barrow area. It was good to begin to build relationships with the Executive-elect members of the new Westmorland and Furness Council, including the lead member for climate change who kindly spoke at our Eco Fair, alongside our MP and 2 local councillors.

IV. Outdoor work

We ran an active programme throughout the year at **Allotment Soup**, our Isle of Walney growing space. We were delighted this year to employ our first part-time, seasonal gardener on site with the generous support of a Trust. This proved particularly useful in a year that brought a very hot summer. We ran weekly volunteer sessions throughout the year, growing a large crop of edibles, which more volunteers turned into tasty, organic chutneys and soups. Our **Soup Share** project, supported by S.H.E.D. and run as a pop-up café in the Nan Tait Centre during February half term, made this produce available for free to anyone who wanted to enjoy it.

A highlight of the year was our **Big Green Weekender** in September, supported by the Climate Coalition and Cumbria Action for Sustainability. Featuring a low carbon art installation by Dan Fox, a range of workshops by visiting artists and multi-cultural food sharing opportunities, the two-day event brought significant new audiences to the site, who evaluated their experience positively.

Building the biodiversity of the site continues to be a priority and this year we planted a wildflower meadow and new fruit trees. We also ran projects to plant trees off site as part of Low Carbon Barrow, involving children at Roose School, for example, in creating a native hedge, alongside workshops to understand the importance of sequestration.

The Allotment Soup site played an important role in the delivery of the Low Carbon Barrow programme. As part of the project, we were able to purchase a new wind turbine and a solar powered generator for use at the off-grid site, as well as an e-bike for use by staff. These innovations have made our outdoor operations more sustainable and will help us reduce the carbon footprint of Art Gene for years to come.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

V. Sharing and collaboration

The Artist Directors shared the work of Art Gene with a range of groups throughout the year, including presentations to the Furness Citizens Jury on Climate Change and to students at Liverpool John Moore and Lancaster universities.

Maddi Nicholson continued to represent Art Gene on a range of strategic partnership boards and collaborations - the Heritage Action Zone Cultural Consortium, the Cumbria Arts and Culture Network, the Barrow Arts Group, the Cumbria LEP Cultural Creative and Cultural Board, and the Coastal Art Collective. She was approached by the Design Council to have her work featured in a report exploring best practice in sustainable and regenerative design.

Arts Council England has designated Barrow a Priority Place, not only for its investment but also for increased fundraising support. It was a pleasure this year to host Arts Council England staff and offer the facilities for grant surgeries and ACE committee meetings as well as Barrow Arts Group meetings with ACE staff.

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account) on page 7. Incoming resources increased by £28,702 (10%) to £327,337. The largest strand contributing to total incoming resources was the Arts Council at £112,024 which was unrestricted income.

Expenditure totalled £408,109, an increase of £175,451 (75%). This led to a decrease in total fund balances of £80,772 in the year; they now total £79,674, of which is £65,687 is in the General Fund (unrestricted).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately three month's expenditure, other than fundraising and project costs. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Currently this would require reserves of £57,000, compared to the £62,812 unrestricted funds held at the end of the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital, and is governed by a Memorandum and Articles of Association dated 24 February 2002, as amended. It's company registered number is 04359454. On 15 April 2010 the company became a registered charity with a charity number 1135536.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

H Skipper (Resigned 21 December 2022)

J Bell

K Bell (Resigned 7 November 2022)

N Van der Velden

C Davis (Resigned 23 November 2022)

E Speight

N McKinnell

A Din

H Kaur

D Haley

The Board consists of people with considerable interest and experience in the arts, who are able to draw on their past experiences at a senior level in management, finance, human resource management or strategic planning.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ART GENE LIMITED

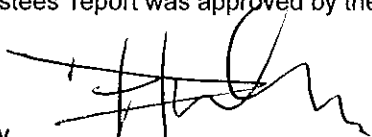
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Board of trustees (directors) is the responsible body of the organisation, and meets regularly throughout the year deciding on strategies and exercising management and artistic oversight of the charity. The Board delegates the day to day management of the organisation and the financial control to the Artistic Directors and the Company Secretary.

There are no related parties of the charity.

The trustees' report was approved by the Board of Trustees.



D Haley
Trustee

Dated: 1 November 2023

ART GENE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ART GENE LIMITED

I report to the trustees on my examination of the financial statements of Art Gene Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18 Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: 3 November 2023

ART GENE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Voluntary income - grants and donations	3	135,178	179,349	314,527	122,024	170,612	292,636
Charitable activities	4	12,526	-	12,526	5,993	-	5,993
Investments	5	284	-	284	6	-	6
Total income		147,988	179,349	327,337	128,023	170,612	298,635
<u>Expenditure on:</u>							
Charitable activities	6	152,671	255,438	408,109	102,616	130,042	232,658
Net (expenditure)/income for the year/							
Net movement in funds		(4,683)	(76,089)	(80,772)	25,407	40,570	65,977
Fund balances at 1 April 2022		70,370	90,076	160,446	64,669	29,800	94,469
Fund balances at 31 March 2023		65,687	13,987	79,674	90,076	70,370	160,446

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ART GENE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	1,120		11,003	
Cash at bank and in hand		132,044		163,395	
		<u>133,164</u>		<u>174,398</u>	
Creditors: amounts falling due within one year	13	<u>(53,490)</u>		<u>(13,952)</u>	
Net current assets			<u>79,674</u>		<u>160,446</u>
Income funds					
Restricted funds			13,987		70,370
Unrestricted funds			65,687		90,076
			<u>79,674</u>		<u>160,446</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

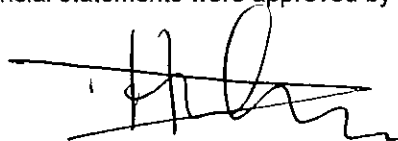
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 November 2023

D Haley
Trustee



Company registration number 04359454

ART GENE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	15		(31,635)		72,879
Investing activities					
Interest received		284		6	
Net cash generated from investing activities			284		6
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(31,351)		72,885
Cash and cash equivalents at beginning of year			163,395		90,510
Cash and cash equivalents at end of year			132,044		163,395

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Art Gene Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Nan Tait Centre, Bath Street Entrance, Barrow-in-Furness, LA14 5TY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for gross and when incurred. Charitable expenditure includes the costs of all activities carried out, with the exception of the costs incurred for governance purposes.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - leasehold	10% straight line
Plant and machinery	25% and 33.3% straight line
Fixtures, fittings & equipment	25% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities, including creditors and bank loans are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The company is not liable to Corporation Tax on any surplus it makes so long as the surplus is used for charitable purposes.

1.9 Funds

Restricted funds represent grants and other income received which can only be expended on specific purposes as defined by the donor.

Unrestricted funds are all other funds held by the charity, including general purpose funds.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Voluntary income - grants and donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	1,154	-	1,154	-	-	-
Grants receivable from core activities	134,024	179,349	313,373	122,024	170,612	292,636
	<u>135,178</u>	<u>179,349</u>	<u>314,527</u>	<u>122,024</u>	<u>170,612</u>	<u>292,636</u>
Grants receivable for core activities	112,024	3,000	115,024	112,024	27,000	139,024
Arts Council England	10,000	-	10,000	10,000	-	10,000
Cumbria County Council	-	101,557	101,557	-	85,759	85,759
Barrow Borough Council	-	10,000	10,000	-	25,000	25,000
S-H-E-D	-	8,317	8,317	-	-	-
Cumbria Action for Sustainability	-	7,500	7,500	-	-	-
Sir John Fisher Foundation	12,000	39,625	51,625	-	20,796	20,796
Esmée Fairbairn Foundation	-	3,100	3,100	-	2,000	2,000
Edgehill University	-	2,000	2,000	-	-	-
Cumbria County Council	-	1,500	1,500	-	-	-
Furness Refugee Support	-	2,750	2,750	-	10,057	10,057
Other						
	<u>134,024</u>	<u>179,349</u>	<u>313,373</u>	<u>122,024</u>	<u>170,612</u>	<u>292,636</u>

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Rent receivable £	Room hire £	Other hires and rentals £	Total £	2022 £
Sales within charitable activities	2,475	10,051	-	12,526	5,993
Analysis by fund					
Unrestricted funds	2,475	10,051	-	12,526	
For the year ended 31 March 2022					
Unrestricted funds	1,995	-	3,998		5,993

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	284	6

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Direct costs 2023 £	Direct costs 2022 £
Staff costs	138,216	84,895
Project fees	179,982	102,873
	<u>318,198</u>	<u>187,768</u>
Share of support costs (see note 7)	85,688	41,098
Share of governance costs (see note 7)	4,223	3,792
	<u>408,109</u>	<u>232,658</u>
Analysis by fund		
Unrestricted funds	152,671	102,616
Restricted funds	255,438	130,042
	<u>408,109</u>	<u>232,658</u>
For the year ended 31 March 2022		
Unrestricted funds	102,616	
Restricted funds	130,042	
	<u>232,658</u>	

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7	Support costs	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £	Basis of allocation
	Depreciation	-	-	-	113	-	113	Actual
	Premises costs	73,912	-	73,912	31,615	-	31,615	1:9 restricted:unrestricted
	Administrative costs	11,776	-	11,776	9,370	-	9,370	1:9 restricted:unrestricted
	Board meeting costs	-	100	100	-	-	-	Governance
	Accountancy	-	3,932	3,932	-	3,792	3,792	Governance
	Board travel costs	-	178	178	-	-	-	Governance
	Other governance costs	-	13	13	-	-	-	Governance
		85,688	4,223	89,911	41,098	3,792	44,890	
	Analysed between							
	Charitable activities	85,688	4,223	89,911	41,098	3,792	44,890	

The accountancy fee covers Independent Examination £732 (2022 - £690), accounts preparation £3,020 (2022 - £2,482) and taxation services £180 (2022 - £180).

Premises costs includes additional service charges for 2020-21 and 2021-22 of £13,494 and £16,101 respectively notified to the charity in December 2022. No comparable additional charges were included in the previous year.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Financial management	1	1
Technical support	1	1
Project support	4	4
Fund raising	1	1
	<u>7</u>	<u>7</u>

Employment costs

	2023 £	2022 £
Wages and salaries	128,708	81,407
Social security costs	6,984	1,955
Other pension costs	2,524	1,533
	<u>138,216</u>	<u>84,895</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Land and buildings - leasehold £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2022	165,091	54,961	27,884	247,936
At 31 March 2023	165,091	54,961	27,884	247,936
Depreciation and Impairment				
At 1 April 2022	165,091	54,961	27,884	247,936
At 31 March 2023	165,091	54,961	27,884	247,936
Carrying amount				
At 31 March 2023	-	-	-	-
At 31 March 2022	-	-	-	-

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,120	10,437
Prepayments and accrued income	-	566
	1,120	11,003

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,827	5,949
Trade creditors	2,711	3,868
Accruals and deferred income	48,952	4,135
	53,490	13,952

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	65,687	13,987	79,674	90,076	70,370	160,446
	<u>65,687</u>	<u>13,987</u>	<u>79,674</u>	<u>90,076</u>	<u>70,370</u>	<u>160,446</u>

15 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(80,772)	65,977
Adjustments for:		
Investment income recognised in statement of financial activities	(284)	(6)
Depreciation and impairment of tangible fixed assets	-	113
Movements in working capital:		
Decrease in debtors	9,883	2,982
Increase in creditors	39,538	3,813
Cash (absorbed by)/generated from operations	<u>(31,635)</u>	<u>72,879</u>