

ART GENE LIMITED

England & Wales · Charity number 1135536

Details

Status Registered

Legal form Charitable company

Company number [04359454](#)

Registered 2010-04-15

Register [View on the Charity Commission register](#)

Contact

Address Art Gene
Old Technical College
Bath Street
Barrow-In-Furness
LA14 5TY

Phone 01229825085

Email enquiries@art-gene.co.uk

Website www.art-gene.co.uk

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE PUBLIC BENEFIT TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS IN BARROW IN FURNESS, AND ALSO NATIONALLY AND INTERNATIONALLY, THROUGH THE ESTABLISHMENT OF A FACILITY TO ENCOURAGE ARTIST LED INITIATIVES; PARTICULARLY THE PRODUCTION AND EXHIBITION OF NEW WORK.

Activities: The charity's objects are, for public benefit, to advance the education in Arts in Barrow in Furness, and also nationally and internationally. through the establishment of a facility to encourage artist led initiatives; particularly the production and exhibition of new work. The policies adopted in furtherance of these objects are to implement a programme of local art and design focussed workshops

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BARROW IN FURNESS
- Cumbria
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£403,819	£358,833	-	-
2024-03-31	£476,483	£359,730	-	-
2023-03-31	£327,337	£408,109	-	-
2022-03-31	£298,635	£232,658	-	-
2021-03-31	£202,313	£215,982	-	-

Trustees

Name	Role	Appointed
Asif Ud Din		2021-10-21
Catheryne Davis		2023-04-26
Dr David Hirsh Haley		2020-02-19
Elaine Speight		2016-12-06
Hannah Brackston		2024-12-18
Harpreet Kaur		2022-02-10
Jonathan Powell		2024-12-18
Mike Stanton		2024-03-19
Nancy McKinnell		2021-04-28
Stephen Sandford		2024-12-18

ART GENE LIMITED

England & Wales - Charity number 1135536

Accounts

Charity registration number 1135536 (England and Wales)

Company registration number 04359454

ART GENE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ART GENE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Van der Velden	
	E Speight	
	N McKinnell	
	A Din	
	H Kaur	
	D Haley	
	M Stanton	
	C Davis	
	S Sandford	(Appointed 18 December 2024)
	H Brackston	(Appointed 18 December 2024)
	J Powell	(Appointed 18 December 2024)
Secretary	N Wild	
Charity number	1135536	
Company number	04359454	
Principal address	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY	
Registered office	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY	
Independent examiner	Melville & Co Unit 17-18, Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN	

ART GENE LIMITED

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the accounts	11 - 20

ART GENE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are, for the public benefit, to advance the education of the public in Arts in Barrow-in-Furness, and also nationally and internationally, through the establishment of a facility to encourage artist led initiatives; particularly the production and exhibition of new work. The policies adopted in furtherance of these objects are to implement a programme of local art and design-focused events, educational visits and workshops and there has been no change in these during the year.

In planning and carrying out the charity's activities the Board and management are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees fully support Art Gene's mission that these activities be produced sustainably in pursuit of a Zero Carbon Cumbria.

Achievements and performance

Art Gene has shown a strong performance as a charity in 2024/25, despite experiencing one of the most profound challenges in our 22-year history. Sadly, in July 2024 we announced the death of our founding co-Director, Stuart Bastik, and also marked the passing of former Art Gene Director Julie Hammerton, who died a few months before. Both were fundamental to the establishment of Art Gene, the first, and still the only, contemporary visual arts charity in Barrow-in-Furness. Stuart, part of the staff team until his last months, was a unique creative talent and a driving force behind Art Gene's impressive portfolio, alongside Maddi Nicholson, helping to shape our charity's focus on art to drive positive change. Staff and Trustees marked his passing with great sadness, whilst supporting one another to ensure the work of the charity continued to be delivered and developed.

During the year, Art Gene was focused on its core work of creating socially engaged visual art in some of the most economically and culturally deprived electoral wards in Northwest England. Through a series of externally funded projects, we facilitated the public, and the artist community from across the UK, to engage with the social, natural and built environment of Barrow. Our core team, partners, and the artists in residence we commissioned, worked together to learn about and offer local solutions to some of the biggest problems facing our society, including climate change, biodiversity loss and poverty.

Maddi Nicholson remained as Artist Director of the Company. Norman Wild (Company Secretary and Finance Manager) continued to work two days per week, and Workshop Manager, Clinton Rimmer, and Projects and Communications Manager, Rachael Barker, worked full time throughout the year.

Art Gene continued to employ a range of staff on fixed-term contracts. Jo Reilly continued to fulfil a dual role, working part time as Futures Business Development Associate, supported by the Esmée Fairbairn Foundation (EFF), and part-time on the Earnse Project, commissioned by Natural England to research and write an Activity Plan to support a major grant submission to the National Lottery Heritage Fund. Following a successful funding campaign, Miranda Hill's post as Programme Associate was extended to full time during the year. Bethan Pettitt worked almost the whole year as our Creative Gardener on a three-day a week contract before resigning in March 2025 to set up her own full time landscaping business.

As a team, we continued to operate and manage the artist-designed community growing space, Allotment Soup, on Walney Island where we promote outdoor arts engagement, biodiversity and organic food growing, utilising large-scale polytunnels. We were successful in a grant application to replace the volunteers' polytunnel, the first destroyed in a heavy snow storm, and with another grant to create an orchard in a field adjacent to Allotment Soup – this project is on hold whilst a draft lease on the land from Westmorland and Furness Council is finalised.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Our office continues to be situated in the Nan Tait Centre, a large Victorian building in Barrow town centre, home to our workshops, studios, garden and gallery spaces. The building remains in urgent need of maintenance and repair, and we continue to log issues with the landlord, Westmorland and Furness Council. We welcomed the completion of a Council-led structural survey on the building during 2024. Art Gene's expression of interest in a community asset transfer arrangement with our landlord, mentioned in last year's annual report, has not been pursued by Westmorland and Furness Council: the Nan Tait Centre is not surplus to requirements as long as Council services operate from the building and there is no stated intention to move the Council functions out before December 2025.

Meanwhile, Trustees have asked the executive to pursue a new lease for Art Gene on our half of the building (before our current lease expires in 2027), and to make representations to the Council about further excessive service charges introduced this year, which Trustees have challenged. Whilst these discussions are ongoing, *and as shown in these accounts*, we continue to hold funds that may be required to meet any appropriate retrospective service charges; Trustees have updated Art Gene's risk register and we are confident that the uncertainty - though unsatisfactory and consuming of staff time - can be satisfactorily managed.

Bringing important security to the charity, 2024/2025 marked the second year of our current Arts Council England (ACE) National Portfolio Organisation core grant award. We were delighted by the news that ACE will extend this settlement by at least a year, subject to grant terms being met. Barrow is a priority place for ACE and it has been a pleasure during the year to host meetings and development workshops led by the ACE North West team, and to support individual artists in Barrow to seek advice and funding to extend their practice. The benefit of sustained ACE support for Art Gene and our work has been evident, providing us with a stable platform from which to develop new partnerships and projects and to extend the number of artists we support.

We provide a summary of our project and strategic work in the section below. As ever, all of our outputs, opportunities and achievements were shared regularly with the public through a regular newsletter, third party recruitment portals, by using Eventbrite and via our popular Instagram and Facebook accounts.

Highlights from the artistic programme and project work

I. Heritage High Street Cultural Programme

The beginning of the year brought the end of Barrow's Heritage High Street 'Re:Discover Barrow' – **Lost Shops programme**, supported by Historic England in partnership with Westmorland and Furness Council and led by Art Gene. The exhibition we curated, '**Place – Re:Discover Barrow**' featuring work by more than 15 local artists continued for the first few weeks of April. We have continued to distribute the accompanying '**Lost Shops**' **catalogue** throughout the year before closing this four-year project.

II. Know Your Neighbourhood

Based on the success of the Cultural Programme, Art Gene won additional Know Your Neighbourhood funding through Historic England to extend our **volunteering** programme. We joined this with two Micro to Mighty small heritage grants from Westmorland and Furness Council to expand our history-based work and present it in a more ambitious way. Working with volunteers, we recorded the memories of former students at Barrow's Old Technical College, now home to Art Gene, and explored the local significance of the Walney Shelter, a modest but important structure on Walney Island. Both projects were brought together in a gallery exhibition '**If These Walls Could Talk**', featuring found and saved objects from when the Technical College was derelict. The exhibition, invigilated by volunteers, attracted visitors and schools' groups throughout May and June 2024. We took the opportunity to commission a local artist, **Jennie Dennett**, to make an interactive art work from the testimonies, which was featured in the exhibition – sensors on a plan of the Nan Tait Centre printed on fabric could be pressed to hear specific memories about that part of the building. We continue to collect recordings from people we meet who studied or worked in the Nan Tait Centre and will continue to add records to the Cumbria County archive.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

III. Deluge

The year under review also marked the final year of a three-year partnership with Art Walk Projects in Edinburgh and the University of Groningen working on the **Deluge** project. Focussed on the ecological importance of salt marsh as a vehicle for carbon capture, Art Gene worked with three international artists - Dana Olărescu (Romania/UK – representing Art Gene and working on the Furness salt marsh landscapes), Oscar Van Heek (Netherlands/Scotland – representing Aberlady in Scotland) and Linde Ex (Netherlands - representing the Wadden Sea in the Netherlands). We curated an impressive Deluge exhibition, open in our main Gallery during February and March 2025, showing works on a grand scale. Visitors were invited to draw in the gallery and to think about the impacts of further coastal flooding. On 23 February, we hosted a community conference in the gallery featuring scientists and artists in dialogue and attended by over 40 delegates.

IV. The Earnse Project

Our work to help deliver **The Earnse Project** stepped up this year. One of four partners alongside Natural England, Westmorland and Furness Council and Cumbria Wildlife Trust, we worked hard on a year-long intensive community consultation process. The project will eventually deliver a new multi-million-pound nature, play and camping facility, **environmental centre** and beach school on Walney Island delivering new volunteering and wellbeing activity. Art Gene's creative team led innovative community conversations on the estates around Barrow to inform the project planning, whilst other staff members provided fortnightly input into project steering group or governance meetings to keep the complex project on track. Jo Reilly was commissioned to write the Activity Plan, which will be due for submission (on the latest project timetable) in the summer of 2025.

V. Catalyst

We were part of a consortia with Cumbria Arts and Culture Network and the University of Cumbria to manage three generous artists' residencies throughout the year. **Emma McGordan**, **Jack McNeill**, and **Azraa Motala**, each with close ties to Cumbria, were awarded £25k bursaries and appointed a mentor in a process overseen by the partners. Art Gene has hosted Azraa and facilitated conversations between her and the local community which have directly informed her painting. Maddi Nicholson is one of the artists mentoring Azraa Motala and an exhibition of Azraa's work is planned for 2026. Further, Art Gene intends to show the work of more of the Catalyst applicants – over 240 people applied - during 2025/26, maximising the opportunities offered by the project.

VI. Barrow Island Engagement Project

We were delighted to win a tender to deliver a public engagement project for Westmorland and Furness Council. The majority of the work will be done in 2025 but towards the end of this year we led two community events, one focused on the social history of the area, where architect **Charlie McKeith** presented his research, and present and past residents were asked to share their memories and ideas. The second event responded to the communities' ideas and involved Art Gene leading a community clean up of the historic estate.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

VII. Artists in Residence

We worked with a talented range of other **freelance and independent artists** this year as part of our core Arts Council work. Following an introduction from ACE, we hosted Manchester-based artist **Jenny Steele** on a residency based at Allotment Soup. A textile artist who often uses natural materials, we worked with Jenny over a year to harvest reeds and grasses from Allotment Soup, facilitate workshops with women keen to learn new weaving skills, and support her to create new artwork, a boat installation shown for the first time floating on the pond at Allotment Soup. We raised funding as members of the **Coastal North Collective** to supplement Jenny's workshops, extending the series to involve additional Allotment Soup volunteers and Barrow's refugee and asylum-seeking community. We were delighted to achieve national profile through Jenny's excellent media and promotional work.

Our second 'REAL Barrow' artist in residence, **Anna Clough**, was appointed in the Spring and worked in our studio and workshop over the summer months, engaging children and families in a playful creative project looking at the life cycle of the pea. Based at Allotment Soup for much of the time, the participants grew peas, drew peas, made zines and finally made and ate mushy peas from the crop. Anna printed participants' art works on fish and chip paper, which was distributed through fish and chip shops in Barrow. Artworks were framed and presented to the businesses that took part. In a second part to her project, Anna researched the long-abandoned salt-making industry on Walney Island and created installations interpreting this history. Both Anna's and Jenny's work featured alongside that of Maddi Nicholson, the **Cella Collective** and other artists to form the **exhibition** in the outdoors '**That Wet Stuff**' open in September 2025.

Always keen to expand the audiences we work with, we secured funding from the Cumbria Community Foundation for a pilot project to work with autistic young people at Allotment Soup. We were delighted to contract artist **Rema Grace-Gifford** to deliver a 'Garden of Sensory Delights' programme over a six-week period and develop a temporary new 'auticulture' plot at Allotment Soup.

We continued to support BarrowFull, Barrow's Creative People and Places project, running a series of holiday Playcation workshops in the summer of 2024 to support its programme.

VIII. Online Work

We continued to develop our digital work in 2024/25, once again supporting disabled artists through the related commissioning. In its final year, the **Digital U** programme was once again curated by Sophie Lindsey who led an open artist call in January 2025 using Art Gene platforms. The 'Torn Together' series of works by the five artists selected will show later in 2025.

IX. Additional Partnerships

Art Gene continued to contribute to the **Zero Carbon Cumbria Partnership (ZCCP)**, inputting a Barrow perspective into strategic meetings and leading biodiversity and decarbonisation projects. Highlights were four '**bioblitz**' sessions with local primary schools, part of a Place project lead by a ZCCP partner, CDEC. This led to the children producing wonderful art work that was turned into an impressive online booklet by Maddi Nicholson. A '**Fix Fest**' organised and hosted by Art Gene with a local CIC **People, Pocket, Planet** was also a great success. A practical celebration of reuse and recycling, it was attended by over 80 people. We were also delighted to partner with Cumbria Action for Sustainability and a wide-ranging consortium to complete delivery of a Shared Prosperity grant: we worked with filmmaker **Rachel Capovila** to make and promote five Art Gene films celebrating the decarbonisation journeys of Barrow businesses and published a further eight designed paper-based case studies during the year.

It was a pleasure to collaborate with the **National Trust** to celebrate the 40th anniversary of Sandscale Haws, the nature reserve it manages in Barrow. The Trust commissioned a new film by Cumbrian-based artist **Dom Bush** which received its premier in the Art Gene Gallery before being entered into the film festival circuit.

Perhaps our most treasured partnership this year was with **Sacred Heart Primary School**, a school in the heart of Barrow that has had to abandon its building on health and safety grounds and at short notice squeeze into buildings and prefabs in the grounds of another school. Art Gene adopted Sacred Heart as our 'school of the year' and opened our gallery and Allotment Soup to regular visits throughout the winter, expanding the children's restricted curriculum and providing creative enrichment experiences. This was one of several schools we worked with.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

X. Outdoor Nature Work

We ran an active public programme throughout the year at **Allotment Soup**, our Isle of Walney Community Growing Space. Bethan Petitte led weekly volunteer sessions throughout the growing season, February to October, producing a varied crop of organic food. Different volunteers turned the produce into tasty, organic soups in the Nan Tait Centre kitchen.

Our partnership with **Furness Refugee Support** continued to grow from strength to strength, and we have worked on a weekly basis with a group of approximately 18 asylum-seeking young men who have offered their talents to the site and benefited from supplementing their diets with locally grown organic vegetables. They have taken part in a range of creative workshops offered by our various artists in residence, too.

XI. Sharing and collaboration

Strategic collaboration and outreach work remained a priority for the Company. Maddi Nicholson shared the work of Art Gene with a range of groups throughout the year, including presentations to the University of Cumbria, Coastal North Collective and Lancaster University.

Maddi continued to represent Art Gene on a range of strategic partnership boards and collaborations - Cumbria Arts and Culture Network Board, the Barrow Arts Group, the BarrowFull Board, CVAN, the Earnse Project Governance Board and Barrow's local listing committee to name some. She received a prestigious invitation to join the selection committee recommending Northern England artists' work to be considered for the **Government Art Collection**. Maddi's recommended artist was subsequently selected and **Rebecca Chesney's** work *66 Million* is now part of the national collection.

This year Maddi represented Barrow at the anniversary of celebrations of Historic England (HE) in Parliament and took part in a delegation that welcomed the influential HE **Place Panel** to Barrow. It was a pleasure to host a reception and dinner for the Panel and CEOs from around Cumbria in the Art Gene Gallery, with a menu that included produce from Allotment Soup.

Fundraising and business development

Raising funds to support our work, and diversified our funding base, remained a priority for Art Gene over the year and the accounts reflect our successes. We have diversified our corporate hires income, attracted a corporate donation and launched our new online 'Charity Shop', designed to showcase artist multiples from the artists we commission and with whom we partner.

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account) on page 8. Income decreased by £72,664 (15.3%) to £403,819, following an unusual project grant year in 2023/24. The largest strand contributing to total incoming resources was the Arts Council England Core grant at £239,957 which was unrestricted income.

Expenditure totalled £358,833, a decrease of £897 (1%). This led to an increase in total fund balances of £44,986 in the year; they now total £241,413, of which is £154,961 in the General Fund (unrestricted).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately three month's expenditure (other than fundraising and project costs), with an additional £15,000 as a building maintenance or development contingency. The Board considers that reserves at this level will ensure that any liability relating to curtailment or reduction in activity can be managed, or that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Trustees are exploring the possibility of taking a new lease on Art Gene's premises through a community asset transfer process. They consider it prudent to hold sufficient reserves to match fund a future capital funding bid or to deal with an emergency repair.

Currently this would require reserves of £75,000, compared to the £154,961 unrestricted funds held at the end of the year. The surplus is held as a contingency linked to the ongoing negotiations with the Council about service recharges on the Nan Tait Centre referred to elsewhere in this report.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital, and is governed by a Memorandum and Articles of Association dated 24 February 2002, as amended. It's company registered number is 04359454. On 15 April 2010 the company became a registered charity with a charity number 1135536.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

N Van der Velden

E Speight

N McKinnell

A Din

H Kaur

D Haley

M Stanton

C Davis

S Sandford

(Appointed 18 December 2024)

H Brackston

(Appointed 18 December 2024)

J Powell

(Appointed 18 December 2024)

The Board consists of people with considerable interest and experience in the arts, who are able to draw on their past experiences at a senior level in management, finance, human resource management or strategic planning.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of trustees (directors) is the responsible body of the organisation, and meets regularly throughout the year deciding on strategies and exercising management and artistic oversight of the charity. The Board delegates the day to day management of the organisation and the financial control to the Artistic Directors and the Company Secretary.

There are no related parties of the charity.

The trustees' report was approved by the Board of Trustees.



..D Haley (Dec 2, 2025 16:46:16 GMT)

D Haley

Trustee

Dated: ..02/12/2025...

ART GENE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ART GENE LIMITED

I report to the trustees on my examination of the financial statements of Art Gene Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Oram

S Oram (Dec 2, 2025 16:48:42 GMT)

S Oram

Melville & Co

Chartered Certified Accountant
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: 02/12/2025

ART GENE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and grants	3	284,472	105,212	389,684	253,039	202,576	455,615
Sales and rentals	4	12,286	-	12,286	19,995	-	19,995
Investments	5	1,849	-	1,849	873	-	873
Total income		<u>298,607</u>	<u>105,212</u>	<u>403,819</u>	<u>273,907</u>	<u>202,576</u>	<u>476,483</u>
Expenditure on:							
Charitable activities	6	221,453	137,380	358,833	261,787	97,943	359,730
Total expenditure		<u>221,453</u>	<u>137,380</u>	<u>358,833</u>	<u>261,787</u>	<u>97,943</u>	<u>359,730</u>
Net income/(expenditure) and movement in funds		77,154	(32,168)	44,986	12,120	104,633	116,753
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>77,807</u>	<u>118,620</u>	<u>196,427</u>	<u>65,687</u>	<u>13,987</u>	<u>79,674</u>
Fund balances at 31 March 2025		<u>154,961</u>	<u>86,452</u>	<u>241,413</u>	<u>77,807</u>	<u>118,620</u>	<u>196,427</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ART GENE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	13	1,556		9,515	
Cash at bank and in hand		352,504		267,982	
		<u>354,060</u>		<u>277,497</u>	
Creditors: amounts falling due within one year	14	(112,647)		(81,070)	
Net current assets			241,413		196,427
The funds of the charity					
Restricted income funds	15	86,452		118,620	
Unrestricted funds	16	154,961		77,807	
		<u>241,413</u>		<u>196,427</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 02/12/2025



D Haley (Dec 2, 2025 16:46:16 GMT)

D Haley
Trustee

Company registration number 04359454 (England and Wales)

ART GENE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	18		82,673		135,065
Investing activities					
Interest received		1,849		873	
Net cash generated from investing activities			1,849		873
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			84,522		135,938
Cash and cash equivalents at beginning of year			267,982		132,044
Cash and cash equivalents at end of year			352,504		267,982

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Art Gene Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Nan Tait Centre, Bath Street Entrance, Barrow-in-Furness, LA14 5TY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for gross and when incurred. Charitable expenditure includes the costs of all activities carried out, with the exception of the costs incurred for governance purposes.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - leasehold	10% straight line
Plant and machinery	25% and 33.3% straight line
Fixtures, fittings & equipment	25% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities, including creditors and bank loans are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The company is not liable to Corporation Tax on any surplus it makes so long as the surplus is used for charitable purposes.

1.9 Funds

Restricted funds represent grants and other income received which can only be expended on specific purposes as defined by the donor.

Unrestricted funds are all other funds held by the charity, including general purpose funds.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	12,015	-	12,015	3,082	-	3,082
Grants receivable from core activities	272,457	105,212	377,669	249,957	202,576	452,533
	<u>284,472</u>	<u>105,212</u>	<u>389,684</u>	<u>253,039</u>	<u>202,576</u>	<u>455,615</u>
Grants receivable for core activities						
Arts Council England	239,957	-	239,957	239,957	-	239,957
Westmorland and Furness Council	32,500	37,274	69,774	10,000	-	10,000
Lost Shops Project	-	-	-	-	45,000	45,000
Cumbria Action for Sustainability	-	19,045	19,045	-	-	-
Natural England	-	12,595	12,595	-	35,000	35,000
Historic England	-	6,994	6,994	-	-	-
Esmée Fairbairn Foundation	-	19,504	19,504	-	40,075	40,075
Clement Fields	-	6,500	6,500	-	-	-
Cumbria Community Foundation	-	2,000	2,000	-	-	-
Furness Refugee Support	-	1,300	1,300	-	1,990	1,990
Other	-	-	-	-	80,511	80,511
	<u>272,457</u>	<u>105,212</u>	<u>377,669</u>	<u>249,957</u>	<u>202,576</u>	<u>452,533</u>

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Sales and rentals

	Rent receivable £	Room hire £	Consultancy £	Other income £	Total £	2024 £
Sales within charitable activities	<u>2,710</u>	<u>3,545</u>	<u>5,000</u>	<u>1,031</u>	<u>12,286</u>	<u>19,995</u>
Analysis by fund						
Unrestricted funds	<u>2,710</u>	<u>3,545</u>	<u>5,000</u>	<u>1,031</u>	<u>12,286</u>	
For the year ended 31 March 2024						
Unrestricted funds	<u>2,700</u>	<u>17,295</u>	<u>-</u>	<u>-</u>		<u>19,995</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,849</u>	<u>873</u>

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Direct costs 2025 £	Direct costs 2024 £
Staff costs	176,172	133,934
Project fees	104,594	142,421
	<u>280,766</u>	<u>276,355</u>
Share of support costs (see note 7)	73,933	79,116
Share of governance costs (see note 7)	4,134	4,259
	<u>358,833</u>	<u>359,730</u>
Analysis by fund		
Unrestricted funds	221,453	261,787
Restricted funds	137,380	97,943
	<u>358,833</u>	<u>359,730</u>
For the year ended 31 March 2024		
Unrestricted funds	261,787	
Restricted funds	97,943	
	<u>359,730</u>	

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

		Total 2025 £	Total 2024 £
	<i>Basis of allocation</i>		
Studio and premises	<i>90% unrestricted</i>	58,913	54,896
Administration and overheads	<i>90% unrestricted</i>	15,020	24,220
Governance	<i>100% unrestricted</i>	4,134	4,259
		<u>78,067</u>	<u>83,375</u>

	2025 £	2024 £
Governance costs comprise:		
Board meetings	82	111
Accountancy	3,988	3,697
Travel	-	391
Other	64	60
	<u>4,134</u>	<u>4,259</u>

Premises costs in the year includes a provision for additional service charges of £25,000 in respect of 2024-25. Premises costs for 2024 includes a provision for additional service charges of £20,000 in respect of 2023-24 and £5,200 in respect of 2022-23.

8	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	792	732
	- for other assurance services	<u>3,196</u>	<u>3,200</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration and finance	1	1
Project management	3	3
Business development and fundraising	1	1
Maintenance	1	1
	<u>6</u>	<u>6</u>

Employment costs

	2025 £	2024 £
Wages and salaries	162,721	124,712
Social security costs	9,734	6,360
Other pension costs	3,717	2,862
	<u>176,172</u>	<u>133,934</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings - leasehold £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2024	165,091	54,961	27,884	247,936
At 31 March 2025	<u>165,091</u>	<u>54,961</u>	<u>27,884</u>	<u>247,936</u>
Depreciation and impairment				
At 1 April 2024	165,091	54,961	27,884	247,936
At 31 March 2025	<u>165,091</u>	<u>54,961</u>	<u>27,884</u>	<u>247,936</u>
Carrying amount				
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	225	9,515
Prepayments and accrued income	1,331	-
	<u>1,556</u>	<u>9,515</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,316	3,197
Trade creditors	7,744	4,074
Other creditors	56	56
Accruals and deferred income	101,531	73,743
	<u>112,647</u>	<u>81,070</u>

Included within Accruals and deferred income is a provision in respect of additional service charges of £94,595 (2024 - £65,595), of which £29,595 relates to 2021-22 and 2022-23 (2024 - £29,595) notified to the charity in December 2022.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	118,620	105,212	(137,380)	86,452
	<u>118,620</u>	<u>105,212</u>	<u>(137,380)</u>	<u>86,452</u>
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	13,987	202,576	(97,943)	118,620
	<u>13,987</u>	<u>202,576</u>	<u>(97,943)</u>	<u>118,620</u>

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	77,807	298,607	(221,453)	154,961
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	65,687	273,907	(261,787)	77,807

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	154,961	86,452	241,413
	154,961	86,452	241,413
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	77,807	118,620	196,427
	77,807	118,620	196,427

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18	Cash generated from operations	2025 £	2024 £
	Surplus for the year	44,986	116,753
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,849)	(873)
	Movements in working capital:		
	Decrease/(increase) in debtors	7,959	(8,395)
	Increase in creditors	31,577	27,580
	Cash generated from operations	82,673	135,065

ART GENE LIMITED

England & Wales - Charity number 1135536

Accounts

Charity registration number 1135536

Company registration number 04359454 (England and Wales)

ART GENE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ART GENE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Van der Velden E Speight N McKinnell A Din H Kaur D Haley M Stanton C Davis	(Appointed 19 March 2024) (Appointed 26 April 2023)
Secretary	N Wild	
Charity number	1135536	
Company number	04359454	
Principal address	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY	
Registered office	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY	
Independent examiner	Melville & Co Unit 17-18, Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN	

ART GENE LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the accounts	10 - 19

ART GENE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are, for the public benefit, to advance the education of the public in Arts in Barrow-in-Furness, and also nationally and internationally, through the establishment of a facility to encourage artist led initiatives; particularly the production and exhibition of new work. The policies adopted in furtherance of these objects are to implement a programme of local art and design-focused events, educational visits and workshops and there has been no change in these during the year.

In planning and carrying out the charity's activities the Board and management are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

It has been a very positive year for Art Gene, which continues to create socially engaged visual art across the social, natural and built environment, helping people to learn in some of the most economically and culturally deprived electoral wards in Northwest England.

Following achievement of Arts Council England (ACE) National Portfolio Organisation status for three years from April 2023, and the award of a welcome uplift on previous grants, Directors have been able to realise their ambition to stabilise the core operation of the charity. Staff that are key to the delivery of the ACE programme were given longer-term contracts, and new staff members were recruited to extend work with the public and to take some day-to-day pressure off Directors.

Maddi Nicholson and Stuart Bastik remained as Artist Directors of the Company. Maddi extended her paid hours to work three days for Art Gene, and two days freelance. Unfortunately, Stuart was on sick leave for the latter part of the year, his Art Gene role limited. Norman Wild (Company Secretary and Finance Manager) continued to work two days per week, and Workshop Manager Clinton Rimmer and Projects and Communications Manager, Rachael Barker, were re-contracted to work full time.

Art Gene continued to employ a range of staff on fixed-term contracts. At the end of the Low Carbon Barrow programme, extended to March 2023, Jo Reilly shifted to do her fundraising and business development role over an extended number of days (following interview with Trustees in 2022), supported by the Esmée Fairbairn Foundation (EFF). In September 2023, Jo was employed on a full-time contract, comprising of four days funded by EFF and one day funded by the National Lottery Heritage Fund as part of the Earnse Bay Project, managed by Natural England. Following a national recruitment campaign, Miranda Hill was employed as Art Gene's Programme Associate on a three-day a week contract from September 2023. This was extended to four days when new Historic England funding became available in 2024. In February 2024, Bethan Pettitt was recruited to join the team as our Creative Gardener, working three days a week at Allotment Soup, initially for one year. She replaced Amy Stretch-Parker, who had worked at the site in a seasonal role from April to December before moving on to another role.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

As a team, we continued to operate and manage the artist-designed community growing space, Allotment Soup, on Walney Island where we promote outdoor arts engagement, biodiversity and organic food growing utilising large-scale polytunnels. Our office continues to be situated in the Nan Tait Centre, a large Victorian building in Barrow town centre, home to our workshops, studios, garden and gallery spaces. The building is in urgent need of maintenance and repair, and we regularly log issues with the landlord, Westmorland and Furness Council. This year, our Trustees decided to respond to a call from the Council and, following an extraordinary Board meeting in January 2023, submitted an expression of interest in an asset transfer from the Council to Art Gene. We await a response. Trustees are clear that major capital works would need to be completed by the Council before a transfer could be agreed.

We provide a summary of our project work in the section below. All our outputs, opportunities and achievements were shared regularly with the public through a fortnightly newsletter, using Eventbrite and via our popular Instagram, Twitter and Facebook accounts. We continue to grow our communication channels; at the time of writing, they gave us a combined potential reach of over 6200 people. This year we created a new Tik Tok account.

Highlights from the artistic programme and project work

I. Heritage High Street Cultural Programme

The year to March 2024 marked the fourth and final year of Barrow's Heritage High Street **'Re:Discover Barrow – Lost Shops'** programme, supported by Historic England in partnership with Westmorland and Furness Council. Art Gene continued to coordinate and manage the associated cultural programme in Barrow. In this fourth year, our lead artist, Maddi Nicholson, made work in response to the high street – 'A Game of Community and Chance', a board game modelled on the history of Duke Street.

We featured a wide range of works made by the other cultural programme partners in a major Art Gene-curated exhibition, **'Place – Re:Discover Barrow'**. Comprising four years of work responding to the history of Barrow's conservation area, the exhibition launched with an audience of 93 on 9 February 2024 and ran until the end of the year. It featured historic artefacts, stills from theatre productions, three films, and numerous art works made by more than 15 local artists. It was seen by hundreds of local people, including the local MP, a delegation of Council staff, Furness Carers and local schools.

The exhibition featured a significant body of work by Sarah Hardacre, our 'Lost Shops' artist in residence, recruited in partnership with BarrowFull in 2023. Sarah held memory workshops in Barrow market during November, seeking to ground her work in the lived experience of local people. She created collage work for an exhibition in the high street based on these memories and her archival research, launching an impressive series of lightboxes, a 'billboard' and a new shop front on Duke Street in December 2023. The lightboxes, initially in shop windows for a week, were moved to a public position in the market for a further month and then achieved a new audience when displayed in the Art Gene gallery in February and March.

Art Gene created a **'Lost Shops'** catalogue to accompany the exhibition, available for sale, and on 10 February organised and hosted a local history conference bringing together a range of volunteers and community historians to share their work. A special feature of the exhibition was orchestrated footage commissioned by the **Liverpool Philharmonic Orchestra** from Aerial Artwork which featured Art Gene's Re:Discover Barrow film. In a new departure for Art Gene, we also took our history-focused work into four care homes, screening a range of films about Barrow and its history and eliciting a strong, positive response from residents with dementia and learning difficulties.

Furthering our history-focused creative work, we won two Micro to Mighty heritage grants at the end of the year and kickstarted them with a public archive event attended by 47 people in March 2024. This work will see us recording the memories of former students at Barrow's Old Technical College, now home to Art Gene, and exploring the local significance of the Walney Shelter, a modest but important structure on Walney Island.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

II. Artists in Residence

Following a second open call for a 'REAL Barrow' artist in residence, we appointed **Samantha Jones** to develop work linked to nature and biodiversity. Sam set about a research project over the summer and autumn 2023 to test whether she could construct mycelium furniture. Sam tested and explained the technique in a series of public workshops where participants made hand-made mycelium bowls to take away, before successfully making a table top and stools. These were exhibited at Allotment Soup at our exhibition in the outdoors in September 2023.

Throughout the year, we continued to partner Art Walk Projects in Edinburgh and three international artists on the **Deluge** project, which we hope will result in an Art Gene gallery show in 2025. This year Maddi Nicholson travelled to Edinburgh to present on Art Gene's work and to meet artist Dana Olărescu, who later presented at Allotment Soup her initial work on the importance of salt marshes in carbon capture. Art Gene also hosted artists Dan and Hannah Fox this year, who used the gallery and workshop as a making space before touring new large scale works around festivals in England.

In a further exciting development, Art Gene was part of a consortia (with the University of Cumbria and Cumbria Arts and Culture Network) which won the contract to manage a major residency project funded by Cumbria Local Enterprise Partnership. Developing the opportunity for three year-long residencies of £25k each, we devised the **Catalyst** project in the final quarter of the year and advertised the opportunities nation-wide.

III. Online work

We continued to develop our digital work in 2023/24, once again supporting disabled artists through the related commissioning. Our **Digital U** programme was curated by Sophie Lindsey and presented work from an open artist call. The 'On Repeat' series of works by six artists, some international and some local launched with a live screening on 3 May 2023 and ran throughout the month. Ting Ting Chen, Bethan Fox, Sophie Broadgate, Amy Wright, Simon The Last and Marianne Vieules all showed digital works as part of the programme.

IV. Partnerships

A major new partnership was developed this year with **Natural England**, Cumbria Wildlife Trust and Westmorland and Furness Council to develop a new **beach school** and creative space at Earnse Bay on Walney Island. We contributed to the successful application for a major National Lottery Heritage Fund development grant. We will develop ideas for creative work at the site and coordinate the creation of an Activity Plan to support the full application in 2024.

We continued to support BarrowFull, Barrow's Community Spaces and Places project, throughout the year. We led a planting workshop at the Festival of Colours in April 2023 and a series of holiday Playcation events, including Hapa Zome workshops involving printing from wild flowers. The highlight of the partnership was hosting guests in Barrow, here as part of an international youth theatre festival; a disabled-led company was resident in our gallery for five days and we hosted three exuberant public performances.

Art Gene continued to contribute to the **Zero Carbon Cumbria Partnership**, inputting a Barrow perspective into strategic meetings and leading biodiversity and decarbonisation projects. We partnered with the BOOM University of Cumbria project to deliver eight nature workshops for families who were encouraged to earn John Muir Awards. A 'graduation' at the end of the summer programme celebrated everyone's achievement and learning. We were delighted to partner with Cumbria Action for Sustainability and a wide-ranging consortium to win a Shared Prosperity grant. We are tasked with making five films celebrating the decarbonisation journeys of Low Carbon Barrow businesses and producing ten case studies; planning work began during 2023/24.

This year saw the delivery of the first year of operation of our new local authority, **Westmorland and Furness Council**. It has been positive to build strong relationships with the lead members for climate change and for culture, both of whom have visited Art Gene and have championed the contribution our work makes to a thriving authority. Virginia Taylor, who leads on culture, opened our Place exhibition in February. It has been a pleasure, too, to meet Barrow's new Town Council representatives. We hosted the new Allotment Committee at Allotment Soup in 2023 and Chris Altree, the then Mayor, kindly opened Sarah Hardacre's Duke Street exhibition.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

V. Outdoor work

We ran an active public programme throughout the year at **Allotment Soup**, our Isle of Walney growing space. Following the resignation of our first paid gardener, we successfully recruited Bethan Pettitt on a part-time basis. We ran weekly volunteer sessions throughout the growing season, February to October, producing a varied crop of edibles, which more volunteers turned into tasty, organic chutneys and soups over four public workshops. We were delighted this year to benefit from the **Helping Hands** volunteering project run by the Cumbria Museum Consortium. We recruited two new volunteers with long term health conditions to Allotment Soup and featured in a joyful film about the benefits of volunteering outdoors.

A wonderful new partnership with **Furness Refugee Support** was a highlight of the year, introducing us to a loyal group of asylum-seeking young men who volunteered with us on a weekly basis and contributed hugely to improving the look and operation of the site.

We delivered two major events at Allotment soup, an open day in June and an art-led exhibition in the outdoors in September. In addition to work by Sam Jones, this featured several works by Maddi Nicholson as well as prints and films by artist, Nick Jordan.

Building the biodiversity of the site continues to be a priority and this year we ran four wild flower planting workshops as part of the Earnse Project led by Amy Stretch-Parker. These native species will eventually be transplanted to the National Nature Reserve on North Walney.

VI. Sharing and collaboration

Strategic collaboration and outreach work remained a priority for the Company. Maddi Nicholson shared the work of Art Gene with a range of groups throughout the year, including presentations to the University of Cumbria, Lancaster Arts, Lancaster University, the Morecambe Mileaux conference, a Northern Creative Corridor event and the Northern People's Powerhouse conference.

Maddi Nicholson continued to represent Art Gene on a range of strategic partnership boards and collaborations - the Heritage Action Zone Cultural Consortium, the Cumbria Arts and Culture Network, the Barrow Arts Group and the BarrowFull Board, the Cumbria LEP Cultural Creative and Cultural Board, the Coastal North Collective, and Barrow's local listing committee.

Barrow remains an Arts Council England Priority Place and it was a pleasure once again to host Arts Council England staff and offer the facilities for grant surgeries throughout the year.

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account) on page 7. Incoming resources increased by £149,146 (45%) to £476,483. The largest strand contributing to total incoming resources was the Arts Council at £239,957 which was unrestricted income.

Expenditure totalled £359,730, a decrease of £48,378 (14%). This led to an increase in total fund balances of £116,753 in the year; they now total £196,427, of which is £77,807 is in the General Fund (unrestricted).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately three month's expenditure, other than fundraising and project costs. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Currently this would require reserves of £55,000, compared to the £77,807 unrestricted funds held at the end of the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee, not having share capital, and is governed by a Memorandum and Articles of Association dated 24 February 2002, as amended. It's company registered number is 04359454. On 15 April 2010 the company became a registered charity with a charity number 1135536.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

J Bell	(Resigned 1 November 2023)
N Van der Velden	
E Speight	
N McKinnell	
A Din	
H Kaur	
D Haley	
M Stanton	(Appointed 19 March 2024)
C Davis	(Appointed 26 April 2023)

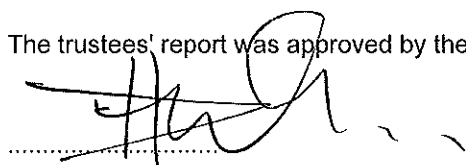
The Board consists of people with considerable interest and experience in the arts, who are able to draw on their past experiences at a senior level in management, finance, human resource management or strategic planning.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of trustees (directors) is the responsible body of the organisation, and meets regularly throughout the year deciding on strategies and exercising management and artistic oversight of the charity. The Board delegates the day to day management of the organisation and the financial control to the Artistic Directors and the Company Secretary.

There are no related parties of the charity.

The trustees' report was approved by the Board of Trustees.



D Haley

Trustee

Dated: 19.11.2024

ART GENE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ART GENE LIMITED

I report to the trustees on my examination of the financial statements of Art Gene Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: 14/11/2024

ART GENE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and grants	3	253,039	202,576	455,615	135,178	179,349	314,527
Sales and rentals	4	19,995	-	19,995	12,526	-	12,526
Investments	5	873	-	873	284	-	284
Total income		273,907	202,576	476,483	147,988	179,349	327,337
Expenditure on:							
Charitable activities	6	261,787	97,943	359,730	152,671	255,438	408,109
Total expenditure		261,787	97,943	359,730	152,671	255,438	408,109
Net income/(expenditure) and movement in funds		12,120	104,633	116,753	(4,683)	(76,089)	(80,772)
Reconciliation of funds:							
Fund balances at 1 April 2023		65,687	13,987	79,674	70,370	90,076	160,446
Fund balances at 31 March 2024		77,807	118,620	196,427	65,687	13,987	79,674

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ART GENE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	9,515		1,120	
Cash at bank and in hand		267,982		132,044	
		<u>277,497</u>		<u>133,164</u>	
Creditors: amounts falling due within one year	14	<u>(81,070)</u>		<u>(53,490)</u>	
Net current assets			196,427		79,674
Net assets excluding pension liability			196,427		79,674
			<u> </u>		<u> </u>
The funds of the charity					
Restricted income funds	15		118,620		13,987
Unrestricted funds			77,807		65,687
			<u>196,427</u>		<u>79,674</u>

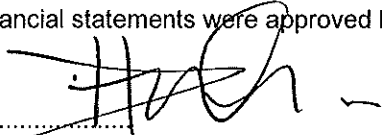
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14.11.2024.....


D Haley
Trustee

Company registration number 04359454 (England and Wales)

ART GENE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		135,065		(31,635)
Investing activities					
Interest received		873		284	
		<u>873</u>		<u>284</u>	
Net cash generated from investing activities			873		284
Net cash used in financing activities			-		-
			<u>-</u>		<u>-</u>
Net increase/(decrease) in cash and cash equivalents			135,938		(31,351)
Cash and cash equivalents at beginning of year			132,044		163,395
			<u>132,044</u>		<u>163,395</u>
Cash and cash equivalents at end of year			<u>267,982</u>		<u>132,044</u>

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

Art Gene Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Nan Tait Centre, Bath Street Entrance, Barrow-in-Furness, LA14 5TY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for gross and when incurred. Charitable expenditure includes the costs of all activities carried out, with the exception of the costs incurred for governance purposes.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - leasehold	10% straight line
Plant and machinery	25% and 33.3% straight line
Fixtures, fittings & equipment	25% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities, including creditors and bank loans are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The company is not liable to Corporation Tax on any surplus it makes so long as the surplus is used for charitable purposes.

1.9 Funds

Restricted funds represent grants and other income received which can only be expended on specific purposes as defined by the donor.

Unrestricted funds are all other funds held by the charity, including general purpose funds.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	3,082	-	3,082	1,154	-	1,154
Grants receivable from core activities	249,957	202,576	452,533	134,024	179,349	313,373
	<u>253,039</u>	<u>202,576</u>	<u>455,615</u>	<u>135,178</u>	<u>179,349</u>	<u>314,527</u>
Grants receivable for core activities						
Arts Council England	239,957	-	239,957	112,024	3,000	115,024
Westmorland and Furness Council	10,000	-	10,000	10,000	-	10,000
Lost Shops Project	-	45,000	45,000	-	-	-
S-H-E-D	-	25,000	25,000	-	10,000	10,000
Know your Neighbourhood	-	35,000	35,000	-	-	-
Sir John Fisher Foundation	-	10,000	10,000	-	7,500	7,500
Esme Fairbairn Foundation	-	40,075	40,075	12,000	39,625	51,625
Wild Walney Climate and Nature Project	-	15,513	15,513	-	-	-
Cumbria County Council	-	8,998	8,998	-	-	-
Furness Refugee Support	-	1,990	1,990	-	1,500	1,500
Other	-	21,000	21,000	-	117,724	117,724
	<u>249,957</u>	<u>202,576</u>	<u>452,533</u>	<u>134,024</u>	<u>179,349</u>	<u>313,373</u>

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Sales and rentals

	Rent receivable	Room hire £	Total £	2023 £
Sales within charitable activities	2,700	17,295	19,995	12,526
Analysis by fund				
Unrestricted funds	2,700	17,295	19,995	
For the year ended 31 March 2023				
Unrestricted funds	2,475	10,051		12,526

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	873	284

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Direct costs 2024 £	Direct costs 2023 £
Staff costs	133,934	138,216
Project fees	142,421	179,982
	<u>276,355</u>	<u>318,198</u>
Share of support costs (see note 7)	79,116	85,688
Share of governance costs (see note 7)	4,259	4,223
	<u>359,730</u>	<u>408,109</u>
Analysis by fund		
Unrestricted funds	261,787	152,671
Restricted funds	97,943	255,438
	<u>359,730</u>	<u>408,109</u>
For the year ended 31 March 2023		
Unrestricted funds	152,671	
Restricted funds	255,438	
	<u>408,109</u>	

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

		Total 2024 £	Total 2023 £
	<i>Basis of allocation</i>		
Studio and premises	<i>90% unrestricted</i>	54,896	73,912
Administration and overheads	<i>90% unrestricted</i>	24,220	11,776
Governance	<i>100% unrestricted</i>	4,259	4,223
		<u>83,375</u>	<u>89,911</u>
		2024	2023
		£	£
Governance costs comprise:			
Board meetings		111	100
Accountancy		3,697	3,932
Travel		391	178
Other		60	13
		<u>4,259</u>	<u>4,223</u>

Premises costs for 2023 includes additional service charges for 2020-21 and 2021-22 of £13,494 and £16,101 respectively notified to the charity in December 2022.

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	762	732
- for other assurance services	2,935	3,200
	<u>2,935</u>	<u>3,200</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration and finance	1	1
Technical support	-	1
Project management	3	4
Business development and fundraising	1	1
Maintenance	1	-
	<u>6</u>	<u>7</u>

Employment costs

	2024 £	2023 £
Wages and salaries	124,712	128,708
Social security costs	6,360	6,984
Other pension costs	2,862	2,524
	<u>133,934</u>	<u>138,216</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings - leasehold £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2023	165,091	54,961	27,884	247,936
At 31 March 2024	<u>165,091</u>	<u>54,961</u>	<u>27,884</u>	<u>247,936</u>
Depreciation and impairment				
At 1 April 2023	165,091	54,961	27,884	247,936
At 31 March 2024	<u>165,091</u>	<u>54,961</u>	<u>27,884</u>	<u>247,936</u>
Carrying amount				
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	9,515	1,120

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	3,197	1,827
Trade creditors	4,074	2,711
Other creditors	56	-
Accruals and deferred income	73,743	48,952
	81,070	53,490

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	13,987	202,576	(97,943)	118,620
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	90,076	179,349	(255,438)	13,987

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	65,687	273,907	(261,787)	77,807
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	70,370	147,988	(152,671)	65,687

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	77,807	118,620	196,427
	77,807	118,620	196,427
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	65,687	13,987	79,674
	65,687	13,987	79,674

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18	Cash generated from operations	2024 £	2023 £
	Surplus/(deficit) for the year	116,753	(80,772)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(873)	(284)
	Movements in working capital:		
	(Increase)/decrease in debtors	(8,395)	9,883
	Increase in creditors	27,580	39,538
	Cash generated from/(absorbed by) operations	135,065	(31,635)

ART GENE LIMITED

England & Wales - Charity number 1135536

Accounts

Charity registration number 1135536

Company registration number 04359454 (England and Wales)

ART GENE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ART GENE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Bell N Van der Velden E Speight N McKinnell A Din H Kaur D Haley
Secretary	N Wild
Charity number	1135536
Company number	04359454
Principal address	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY
Registered office	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY
Independent examiner	Melville & Co Unit 17-18 Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN

ART GENE LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the accounts	10 - 19

ART GENE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are, for the public benefit, to advance the education of the public in Arts in Barrow-in-Furness, and also nationally and internationally, through the establishment of a facility to encourage artist led initiatives; particularly the production and exhibition of new work. The policies adopted in furtherance of these objects are to implement a programme of local art and design-focused events, educational visits and workshops and there has been no change in these during the year.

In planning and carrying out the charity's activities the Board and management are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Art Gene continues to create socially engaged visual art across the social, natural and built environment in some of the most economically and culturally deprived electoral wards in Northwest England.

The year 2022/23 was marked by a welcome return to normal operations following the global pandemic, intensive delivery of the Low Carbon Barrow engagement programme, and important funding success, with the achievement of Arts Council England National Portfolio Organisation status for a further three years from April 2023.

Maddi Nicholson and Stuart Bastik remained as Artist Directors (working freelance for the charity), with support from Norman Wild (Company Secretary), Technical/Workshop Manager Clinton Rimmer and Projects and Communications Manager, Rachael Barker. These latter three roles have been secured for a further three years as a result of Arts Council England support, providing welcome operational stability to the charity and allowing the Directors to focus on strategy and planning.

A range of staff on fixed-term contracts delivered projects throughout the year. Jo Reilly continued part-time as Low Carbon Barrow (LCB) Grants Lead, and Rachel Lightbird joined in April 2022 to deliver the LCB engagement programme, later supported in a job share by Kate Davis and Heather Pennick. Both job roles were supported by the European Regional Development Fund, the Cumbria Local Enterprise Partnership and Art Gene. Jo Reilly continued as the Esmée Fairbairn Foundation-supported Futures Business Development Associate, also part-time.

As a team, we continued to operate and manage both our large Victorian building, home to workshops, studios, garden and gallery spaces, and our designed community growing space, "Allotment Soup", on Walney Island where we promote outdoor arts engagement, biodiversity and organic food growing utilising large-scale polytunnels. We were delighted this year to have support from a Trust, to employ a seasonal gardener on a part-time basis, essential to keeping the site productive through the heatwave of summer 2022.

In the section below is a summary of our project work. All our outputs, achievements and opportunities were shared regularly with the public through a fortnightly newsletter, using Eventbrite and via our popular Instagram, Twitter and Facebook accounts. Our communication channels give us a combined potential reach of over 6000 people, and we continue to grow these audiences through our project work.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Highlights from the artistic programme and project work

I. Low Carbon Barrow

The year was heavily dominated by the delivery of the Low Carbon Barrow programme, with support from the European Regional Development Fund and the Cumbria LEP, and in partnership with Barrow Borough Council. Art Gene delivered two strands – an engagement programme aimed at the public and a grants programme aimed at small and medium sized businesses.

The engagement programme was devised to start conversations with the people of Barrow about what it means to have a low carbon lifestyle. It encouraged participants to learn about the climate emergency and implement change in their everyday lives to help save carbon. It built understanding about how these actions could also, in some cases, benefit our local environment, for example, improving biodiversity and soil health. At a time when household budgets were severely squeezed, participants told us they valued the energy-saving advice and the opportunities to take part in free family creative activities.

In summary, we delivered over 150 learning sessions and events and directly engaged 4600 people (1469 adults; 1372 children; 1848 family members). We involved over 50 different community organisations – schools, grassroots groups, churches, charities and arts organisations - to ensure Low Carbon Barrow was embedded in our town and reached people of all ages and backgrounds. The 'No More Hot Air' programme-specific art works, posters and interpretation boards we produced made our carbon-saving messages understandable and relevant for the widest audience. Highlights of the busy year included a two week 'Eco-venture' holiday programme for families, a Climate Café for secondary school pupils and a large-scale Eco-Fair reaching over 400 people, a first for Barrow.

Facilitating the investment of over £200k, through the Low Carbon Barrow grants programme we encouraged local businesses and some charities to start to decarbonise. We awarded 17 grants to SMEs and charities.

II. Online work

We continued to develop our digital work in 2022/23, not least to show our support for freelance artists and to make real our inclusion values.

Digital U, our online commissioning strand, presented work from an open artist call in 2022. We received submissions on the theme of "Beyond Breaking Point" and with the support of our freelance Digital Artist-Curator, Sophie Lindsey, selected six artists to showcase their work on our platforms. The resulting exhibitions took place online between March and June. The programme explored unsustainable work structures, models and demands and consisted of a series of online exhibitions, events and interventions.

In this financial year, Ruth Waters presented 'Emotion Over Raisin', a 15-minute film that recreated a group therapy session focusing on mindful meditation. Paul Shortt, an American artist from Gainesville in Florida showed 'Signs for Doing Nothing' a series of seven downloadable signs that can be printed and coloured in at leisure, celebrating having breaks and shutting out external pressures. The exhibition went live on 11 April 2022 with an audience of 165. The final instalment of "Beyond Breaking Point" was Arminster Virdee's 'Eco Crip', a series of digital images combining botanical drawings, Punjabi scripture and personal X-rays to create a new art form Arminster calls "Cybotanical", drawing as it does on her own personal medical archives. The exhibition went live on 6 June 2022 with an audience of 417.

Digital U Programme 2023, 2On Repeat², the second open call of the year launched in February 2023 attracting 73 applications. New digital work will be shown in 2023.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

III. Partnerships

Art Gene continued as the lead partner for the cultural programme of the Historic England-funded High Street Heritage Action Zone project, **Re:Discover Barrow**. This year, it was the turn of Barrow Arts Group partners to lead and show work, with logistical support from Art Gene. Signal Film and Media produced 'Wishbone', a drama inspired by Duke St and scripted with the help of local women, which was screened alongside Art Gene's *Re:Discover Barrow, an armchair walk* in December 2022. In March 2023, Theatre Factory premiered 'Follow the Money', a sell-out play based on the memories of women who formerly worked in the banks on Duke St. Full of Noises also drew on people's memories to open a popular pop-up museum in an empty shop on Duke St, revitalising items from the Dock Museum stores.

We partnered with Barrow archives and a range of local experts to deliver the National Lottery Heritage Fund-supported **Walney Meetings**, a project focused on the history, archaeology and ecology of Walney Channel. It was fantastic to engage adult audiences in an archives research session and walks on the shore and to involve two local schools in hands-on survey work and recording their finds. A film of the work has created an engaging legacy for the project.

Art Gene continued to contribute to the **Zero Carbon Cumbria Partnership** and focus much of our artist-led engagement work on climate change. For example, this year we worked with artist Katie Anderson and pupils from Furness Academy to discuss the impact of the warming planet locally and to produce t-shirts and a banner to highlight the risks. The pupils marched on the town hall with the banner and met with the mayor of Barrow to discuss climate change. This work was supported through a partnership with the University of Central Lancashire and the banner featured in a **Multi Sensory, Multi Species** project exhibition of young people's work shown in the Art Gene gallery. The show featured a wide range of art works by young people, including Deaf and neurodivergent participants, and local artists, including Maddi Nicholson.

This year saw the transition towards a new local authority for the Barrow area. It was good to begin to build relationships with the Executive-elect members of the new Westmorland and Furness Council, including the lead member for climate change who kindly spoke at our Eco Fair, alongside our MP and 2 local councillors.

IV. Outdoor work

We ran an active programme throughout the year at **Allotment Soup**, our Isle of Walney growing space. We were delighted this year to employ our first part-time, seasonal gardener on site with the generous support of a Trust. This proved particularly useful in a year that brought a very hot summer. We ran weekly volunteer sessions throughout the year, growing a large crop of edibles, which more volunteers turned into tasty, organic chutneys and soups. Our **Soup Share** project, supported by S.H.E.D. and run as a pop-up café in the Nan Tait Centre during February half term, made this produce available for free to anyone who wanted to enjoy it.

A highlight of the year was our **Big Green Weekender** in September, supported by the Climate Coalition and Cumbria Action for Sustainability. Featuring a low carbon art installation by Dan Fox, a range of workshops by visiting artists and multi-cultural food sharing opportunities, the two-day event brought significant new audiences to the site, who evaluated their experience positively.

Building the biodiversity of the site continues to be a priority and this year we planted a wildflower meadow and new fruit trees. We also ran projects to plant trees off site as part of Low Carbon Barrow, involving children at Roose School, for example, in creating a native hedge, alongside workshops to understand the importance of sequestration.

The Allotment Soup site played an important role in the delivery of the Low Carbon Barrow programme. As part of the project, we were able to purchase a new wind turbine and a solar powered generator for use at the off-grid site, as well as an e-bike for use by staff. These innovations have made our outdoor operations more sustainable and will help us reduce the carbon footprint of Art Gene for years to come.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

V. Sharing and collaboration

The Artist Directors shared the work of Art Gene with a range of groups throughout the year, including presentations to the Furness Citizens Jury on Climate Change and to students at Liverpool John Moore and Lancaster universities.

Maddi Nicholson continued to represent Art Gene on a range of strategic partnership boards and collaborations - the Heritage Action Zone Cultural Consortium, the Cumbria Arts and Culture Network, the Barrow Arts Group, the Cumbria LEP Cultural Creative and Cultural Board, and the Coastal Art Collective. She was approached by the Design Council to have her work featured in a report exploring best practice in sustainable and regenerative design.

Arts Council England has designated Barrow a Priority Place, not only for its investment but also for increased fundraising support. It was a pleasure this year to host Arts Council England staff and offer the facilities for grant surgeries and ACE committee meetings as well as Barrow Arts Group meetings with ACE staff.

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account) on page 7. Incoming resources increased by £28,702 (10%) to £327,337. The largest strand contributing to total incoming resources was the Arts Council at £112,024 which was unrestricted income.

Expenditure totalled £408,109, an increase of £175,451 (75%). This led to a decrease in total fund balances of £80,772 in the year; they now total £79,674, of which is £65,687 is in the General Fund (unrestricted).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately three month's expenditure, other than fundraising and project costs. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Currently this would require reserves of £57,000, compared to the £62,812 unrestricted funds held at the end of the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital, and is governed by a Memorandum and Articles of Association dated 24 February 2002, as amended. It's company registered number is 04359454. On 15 April 2010 the company became a registered charity with a charity number 1135536.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

H Skipper (Resigned 21 December 2022)

J Bell

K Bell (Resigned 7 November 2022)

N Van der Velden

C Davis (Resigned 23 November 2022)

E Speight

N McKinnell

A Din

H Kaur

D Haley

The Board consists of people with considerable interest and experience in the arts, who are able to draw on their past experiences at a senior level in management, finance, human resource management or strategic planning.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ART GENE LIMITED

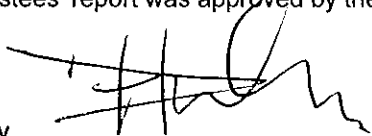
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Board of trustees (directors) is the responsible body of the organisation, and meets regularly throughout the year deciding on strategies and exercising management and artistic oversight of the charity. The Board delegates the day to day management of the organisation and the financial control to the Artistic Directors and the Company Secretary.

There are no related parties of the charity.

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to be 'D Haley', written over a series of horizontal lines.

D Haley
Trustee

Dated: 1 November 2023

ART GENE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ART GENE LIMITED

I report to the trustees on my examination of the financial statements of Art Gene Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18 Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: 3 November 2023

ART GENE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Voluntary income - grants and donations	3	135,178	179,349	314,527	122,024	170,612	292,636
Charitable activities	4	12,526	-	12,526	5,993	-	5,993
Investments	5	284	-	284	6	-	6
Total income		147,988	179,349	327,337	128,023	170,612	298,635
<u>Expenditure on:</u>							
Charitable activities	6	152,671	255,438	408,109	102,616	130,042	232,658
Net (expenditure)/income for the year/							
Net movement in funds		(4,683)	(76,089)	(80,772)	25,407	40,570	65,977
Fund balances at 1 April 2022		70,370	90,076	160,446	64,669	29,800	94,469
Fund balances at 31 March 2023		65,687	13,987	79,674	90,076	70,370	160,446

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ART GENE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	1,120		11,003	
Cash at bank and in hand		132,044		163,395	
		<u>133,164</u>		<u>174,398</u>	
Creditors: amounts falling due within one year	13	<u>(53,490)</u>		<u>(13,952)</u>	
Net current assets			<u>79,674</u>		<u>160,446</u>
Income funds					
Restricted funds			13,987		70,370
Unrestricted funds			65,687		90,076
			<u>79,674</u>		<u>160,446</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

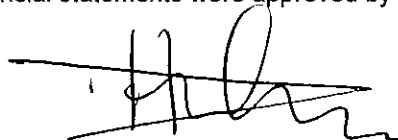
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 November 2023

D Haley
Trustee



Company registration number 04359454

ART GENE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	15		(31,635)		72,879
Investing activities					
Interest received		284		6	
Net cash generated from investing activities			284		6
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(31,351)		72,885
Cash and cash equivalents at beginning of year			163,395		90,510
Cash and cash equivalents at end of year			132,044		163,395

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Art Gene Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Nan Tait Centre, Bath Street Entrance, Barrow-in-Furness, LA14 5TY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for gross and when incurred. Charitable expenditure includes the costs of all activities carried out, with the exception of the costs incurred for governance purposes.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - leasehold	10% straight line
Plant and machinery	25% and 33.3% straight line
Fixtures, fittings & equipment	25% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities, including creditors and bank loans are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The company is not liable to Corporation Tax on any surplus it makes so long as the surplus is used for charitable purposes.

1.9 Funds

Restricted funds represent grants and other income received which can only be expended on specific purposes as defined by the donor.

Unrestricted funds are all other funds held by the charity, including general purpose funds.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Voluntary income - grants and donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	1,154	-	1,154	-	-	-
Grants receivable from core activities	134,024	179,349	313,373	122,024	170,612	292,636
	<u>135,178</u>	<u>179,349</u>	<u>314,527</u>	<u>122,024</u>	<u>170,612</u>	<u>292,636</u>
Grants receivable for core activities	112,024	3,000	115,024	112,024	27,000	139,024
Arts Council England	10,000	-	10,000	10,000	-	10,000
Cumbria County Council	-	101,557	101,557	-	85,759	85,759
Barrow Borough Council	-	10,000	10,000	-	25,000	25,000
S-H-E-D	-	8,317	8,317	-	-	-
Cumbria Action for Sustainability	-	7,500	7,500	-	-	-
Sir John Fisher Foundation	12,000	39,625	51,625	-	20,796	20,796
Esmée Fairbairn Foundation	-	3,100	3,100	-	2,000	2,000
Edgehill University	-	2,000	2,000	-	-	-
Cumbria County Council	-	1,500	1,500	-	-	-
Furness Refugee Support	-	2,750	2,750	-	10,057	10,057
Other						
	<u>134,024</u>	<u>179,349</u>	<u>313,373</u>	<u>122,024</u>	<u>170,612</u>	<u>292,636</u>

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Rent receivable £	Room hire £	Other hires and rentals £	Total £	2022 £
Sales within charitable activities	2,475	10,051	-	12,526	5,993
Analysis by fund					
Unrestricted funds	2,475	10,051	-	12,526	
For the year ended 31 March 2022					
Unrestricted funds	1,995	-	3,998		5,993

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	284	6

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Direct costs 2023 £	Direct costs 2022 £
Staff costs	138,216	84,895
Project fees	179,982	102,873
	<u>318,198</u>	<u>187,768</u>
Share of support costs (see note 7)	85,688	41,098
Share of governance costs (see note 7)	4,223	3,792
	<u>408,109</u>	<u>232,658</u>
Analysis by fund		
Unrestricted funds	152,671	102,616
Restricted funds	255,438	130,042
	<u>408,109</u>	<u>232,658</u>
For the year ended 31 March 2022		
Unrestricted funds	102,616	
Restricted funds	130,042	
	<u>232,658</u>	

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7	Support costs	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £	Basis of allocation
	Depreciation	-	-	-	113	-	113	Actual
	Premises costs	73,912	-	73,912	31,615	-	31,615	1:9 restricted:unrestricted
	Administrative costs	11,776	-	11,776	9,370	-	9,370	1:9 restricted:unrestricted
	Board meeting costs	-	100	100	-	-	-	Governance
	Accountancy	-	3,932	3,932	-	3,792	3,792	Governance
	Board travel costs	-	178	178	-	-	-	Governance
	Other governance costs	-	13	13	-	-	-	Governance
		85,688	4,223	89,911	41,098	3,792	44,890	
	Analysed between							
	Charitable activities	85,688	4,223	89,911	41,098	3,792	44,890	

The accountancy fee covers Independent Examination £732 (2022 - £690), accounts preparation £3,020 (2022 - £2,482) and taxation services £180 (2022 - £180).

Premises costs includes additional service charges for 2020-21 and 2021-22 of £13,494 and £16,101 respectively notified to the charity in December 2022. No comparable additional charges were included in the previous year.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Financial management	1	1
Technical support	1	1
Project support	4	4
Fund raising	1	1
	<u>7</u>	<u>7</u>

Employment costs

	2023 £	2022 £
Wages and salaries	128,708	81,407
Social security costs	6,984	1,955
Other pension costs	2,524	1,533
	<u>138,216</u>	<u>84,895</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Land and buildings - leasehold £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2022	165,091	54,961	27,884	247,936
At 31 March 2023	165,091	54,961	27,884	247,936
Depreciation and Impairment				
At 1 April 2022	165,091	54,961	27,884	247,936
At 31 March 2023	165,091	54,961	27,884	247,936
Carrying amount				
At 31 March 2023	-	-	-	-
At 31 March 2022	-	-	-	-

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,120	10,437
Prepayments and accrued income	-	566
	1,120	11,003

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,827	5,949
Trade creditors	2,711	3,868
Accruals and deferred income	48,952	4,135
	53,490	13,952

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	65,687	13,987	79,674	90,076	70,370	160,446
	<u>65,687</u>	<u>13,987</u>	<u>79,674</u>	<u>90,076</u>	<u>70,370</u>	<u>160,446</u>

15 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(80,772)	65,977
Adjustments for:		
Investment income recognised in statement of financial activities	(284)	(6)
Depreciation and impairment of tangible fixed assets	-	113
Movements in working capital:		
Decrease in debtors	9,883	2,982
Increase in creditors	39,538	3,813
Cash (absorbed by)/generated from operations	<u>(31,635)</u>	<u>72,879</u>

ART GENE LIMITED

England & Wales - Charity number 1135536

Accounts

Charity registration number 1135536

Company registration number 04359454 (England and Wales)

ART GENE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ART GENE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Skipper	
	J Bell	
	N Van der Velden	
	C Davis	
	E Speight	
	D Haley	
	Nancy McKinnell	(Appointed 28 April 2021)
	Asif Ud Din	(Appointed 21 October 2021)
	Harpreet Kaur	(Appointed 10 February 2022)
Secretary	N Wild	
Charity number	1135536	
Company number	04359454	
Principal address	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY	
Registered office	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY	
Independent examiner	Melville & Co Unit 17-18 Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN	

ART GENE LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the accounts	10 - 16

ART GENE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are, for the public benefit, to advance the education of the public in Arts in Barrow-in-Furness, and also nationally and internationally, through the establishment of a facility to encourage artist led initiatives; particularly the production and exhibition of new work. The policies adopted in furtherance of these objects are to implement a programme of local art and design-focused events, educational visits and workshops and there has been no change in these during the year.

In planning and carrying out the charity's activities the Board and management are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Art Gene continues to create socially-engaged visual art across the social, natural and built environment in some of the most economically and culturally deprived electoral wards in the North West of England.

Dominated by the global Covid-19 pandemic, 2021/22 proved to be a second challenging year for the charity. Legislation curtailed activity, indoor mixing was limited and audience confidence remained low. A planned project that relied on face-to-face activity had to be postponed. As a company limited by guarantee, we had hoped to benefit from Government business grants but we proved ineligible for reasons linked to our premises. Gladly, the Art Council's progressive approach to safeguarding artists' salaries during the pandemic allowed our work to continue.

For a second year, we rose to the challenges of the health crisis. We deployed resilience and imagination to deliver a strong artistic programme in Barrow and across Cumbria, whilst keeping our staff, freelancers, volunteers and the public safe. We planned for the strategic period ahead and were pleased to change and grow our team during over the course of the year.

Maddi Nicholson and Stuart Bastik remained as Artist Directors (each working freelance for the charity), with support from Norman Wild (Company Secretary) and two Technical and Workshop Managers – Clinton Rimmer joined the team to cover Daryl Pugh's long term sickness leave. In addition to employing a range of freelance artists from across the UK to work on grant-funded projects, we also made new longer-term appointments.

Anna Litchfield left the charity in March 2022 after four years, and Rachael Barker was appointed to the role of Projects and Communications Manager in the same month. The Directors should like to acknowledge the contribution of Anna to the charity's success, especially during the lockdown periods. Jo Reilly joined in September 2021 as part-time Low Carbon Barrow Grants Lead, supported by the European Regional Development Fund and the Cumbria Local Enterprise Partnership, and in January 2022 was appointed Business Futures Associate, also on a part-time basis, this role supported by the Esmée Fairbairn Foundation.

As a team, we continued to operate and manage both our large Victorian building, home to our workshop, studios, garden and gallery spaces, and our designed community growing space, "Allotment Soup", where we promote outside arts, local biodiversity and food growing. With its outdoor classrooms in two large polytunnels, the growing space proved critical to our activity in 2021, allowing us to bring people together in a dry and safe environment.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

In the section below is a summary of our project work. All of our outputs, achievements and opportunities were shared regularly with the public through a twice-monthly newsletter, on our website and via our popular Instagram, Twitter and Facebook channels.

Highlights from the artistic programme and project work

I. Online work

We continued to develop our digital work strand, both as a response to the pandemic and in support of freelance artists, including those with characteristics that are under-represented in our core team.

Digital U, our online commissioning strand, presented work from an open artist call. Choosing from scores of submissions on the theme of 'Food, futures and biodiversity', Digital Artist-Curator, Sophie Lindsey presented *Digital Notes*, which, within the theme, also explored note-making as a method, practice and process.

During April 2021, through a series of webpages, live events and interventions, *Digital Notes* shared research and work from seven artists: Sebastián Calfuqueo, Amanda Gatti and Gustiele Fistaról, James Scott, Ashley Yuqi Zhang and Hua Zhang, and from Sophie Lindsey herself, exploring how we create meaningful connections through digital platforms. Three video works were shared online and an Instagram live event 'Raisin Mindfulness' formed part of James Scott's *raisin things*.

Armchair Walks 2 was planned as an artist-led online programme focused on methods of working in different landscapes, hosted by Welsh artist Owen Griffith and presented as 'three chapters' during May 2021. Invited guest speakers from the fields of architecture, activism and art, took a range of landscapes in flux as their starting point, from the civic to the post-industrial, and led conversations about how together we can enhance and protect green spaces.

Chapter 1, with architect Haakon Rasmus Rasmussen and Councillor Sakina Sheikh discussed 'Landscape Healing' a film about rewilding in Norway, discussing the after affects of industry on landscape and the role imagination plays in rebuilding a place. In Chapter 2, Rachel Pimm invited us to consider landscape from the perspective of the non-human, sharing sounds of the processes that continually shape the environment. Chapter 3 was moved off line in June 2021 when Owen Griffith led a workshop with local people to map the lost, abandoned or undervalued green spaces in Barrow with a view to planning future ecology and art projects.

II. Partnership projects

Art Gene is the lead partner for the cultural programme of the Historic England-funded High Street Heritage Action Zone project, **Re:discover Barrow**. The HSHAZ pilot programme, *Re:discover Barrow, an armchair walk* premiered online in July 2021: a filmed documentary walk through the history of Duke street and Cornwallis Street in the conservation area. The event attracted 96 people.

We were delighted to launch year 1 of the main programme *Re:discover Barrow, Lost Shops* onto the streets 'in real life' in October 2021, with three 'memory stalls' held in Barrow's public library, the market and the Forum arts Centre. These were well attended and recorded people's memories of lost shops and their personal and social relationship with the town centre, that will help inform art works over the coming three years.

Another partnership, this time with the University of Central Lancashire, on an education research project saw us working with the Autus charity on the **Multi Sensory, Multi Species** project. Maddi Nicholson and Kate Davis worked with young people with autism to create a collective poem and hand drawn crockery and table cloths focused on the multi-species theme, a feast for insects. The project will inform an artwork to be created by Maddi Nicholson as part a travelling exhibition, with a range of artists' and young people's work next year.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

2021/22 was the first year of **Low Carbon Barrow**, delayed due to the pandemic. A large scale programme focussed on the energy crisis and its links to global warming, in year one, activity focused on Stuart Bastik's concept design for a low carbon engagement vehicle and two campaigns to recruit a grants manager. Art Gene created the Low Carbon Barrow grants website and application materials during autumn 2021 and launched the grants programme aimed at SMEs in November. An industry-focused seminar in March and other promotional activities were well received. We were delighted to have this and other work by Art Gene featured by **Julie's Bicycle** as a **case study** in its Annual Report.

Linked to this work, Art Gene continues to be a proud member of the **Zero Carbon Cumbria Partnership**. As a result of our deepening relationship with Cumbria Action for Sustainability, we were delighted to receive funding for our work to encourage climate change mitigation. Three of our team completed carbon literacy training.

III. Outdoor work

The majority of our work this year was focussed outdoors at **Allotment Soup**.

Between April and June 2021, supported with funding from Oakmere Homes, Art Gene's ecologist-designer, Dr Vincent Walsh, led six **ecology workshops** on site, introducing the audience to a range of ecological, organic interventions to promote sustainability, improve soils and encourage biodiversity: composting, making a swale and working on the pathways around the site. Over the Easter weekend Dr Walsh led a volunteer action group to lay the ground works for a forest garden area.

A highlight of the year was *Extreme Views: Food, Futures and Biodiversity*, an Arts Council supported artists residency programme culminating in an exhibition in the outdoors on a beautiful day in November 2021. An open call for artists to take part led to the selection of Sam Ayre, Rhine Bernardino, Dana Olarescu and Owen Griffiths to work for two weeks in Barrow. They collaborated with Art Gene's Artist Directors to express individual responses to climate change and sustainable living and to plan what became three events: an online artists' development session with peers overseas; a celebration of Filipino food culture at a vegan restaurant in Barrow; and the public exhibition outdoors, which attracted an audience of over 120 and featured the work of 11 artists including the residency artists and Stuart Bastik and Maddi Nicholson.

The site remained a place where people could explore their own creativity. Women's Community Matters supported creative **art and ecological workshops** for young people, as part of a summer holiday programme. In August 2021 Maddi Nicholson worked with children pond dipping, plant id-ing and drawing, creating HAZMAT outfits covered in drawings, to bring us back to nature and ward off Covid. At the end of the year, we were delighted to work with another Barrow arts company, Theatre Factory, to help stage their specially-written Allotment Tales performances. Over three magical evenings in late March 2022, we attracted new audiences to Allotment Soup.

Across the year, we continued our valued partnership with the University of Cumbria. The Back on Our Map species restoration project grew Aspen trees, cowslips, and kidney vetch seedlings to support the Duke of Burgundy and Small Blue butterflies. We hosted a series of workshops with Brockhole on Windermere, around seed planting and sharing. With Natural England we focused on delivering workshops on 'arctic alpine' planting for water retention on the high fells. We should like to acknowledge the valuable contribution of our core team of volunteers who took part in these workshops and who care for the Allotment Soup site year-round.

IV. Exhibitions

We were involved in three **exhibitions** this year. *8 words for Barrow* was exhibited at Rheged, Penrith, in a group exhibition entitled '*Through the Locking Glass*', with an installation of placards, created by Maddi Nicholson.

This was then featured in Art Gene's own '**No More Hot Air**' exhibition. A rallying cry against climate change, the show launched with a well attended opening night in February 2022. '**No More Hot Air**' featured a range of works by artists resident over past years, including works especially made for Barrow from Extreme Views residency artists Katie Anderson and Owen Griffiths.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

'No More Hot Air' also featured artist, Tomoko Freeman (Anti-Cool) who undertook a one week residency with Art Gene over the summer of 2021, delving into Walney channel and the history and demise of the seas resources, in 'Of Salt and Samphire'.

Separately, we were delighted to host Patricia MacKinnon Day's **Tracing Shadows** exhibition during February and March 2022, including a work projected onto our mezzanine gallery windows that could be viewed from the road during the long evenings.

V. Sharing and collaboration

The Artist Directors shared the work of Art Gene with a range of groups throughout the year, including presentations to the Furness Citizens Jury on Climate Change and at The Food and Farming conference, and a talk and walk as part of the 'Somewhere Nowhere' art company programme.

Maddi continued to represent Art Gene on a range of strategic partnership boards and collaborations - the Heritage Action Zone Cultural Consortium, the Cumbria Arts and Culture Network, the Barrow Arts Group, the Cumbria LEP Cultural Creative and Cultural Board, and the Coastal Art Collective. Her work was published in CAVAN. Maddi also mentored two early career artists during the year, demonstrating Art Gene's commitment to nurturing new talent.

Income Streams

We continued to generate the majority of our income through unrestricted core funding from the Arts Council England and restricted project grants. We were pleased by the Arts Council's decision to extend our Extreme Views programme for a 4th year, and delighted to receive a Project Grant of £30k to do post-pandemic focused artist residency work.

We acknowledge and thank the other funders that have supported our work this year: Cumbria Local Enterprise Partnership, European Regional Development Fund, Esmée Fairbairn Foundation, Cumbria County Council, National Lottery Heritage Fund, Historic England (via Barrow Borough Council), National Lottery Community Fund (via CafS) and Oakmere Homes.

Our earned income from studio rental was down this year (due to our in-kind support to an artist during Covid) but we were able to raise modest funds in the second half of the year from gallery hires. We were pleased to host, for example, High Street Heritage Action Zone activity – sign writing workshops and talks on building conservation.

Future Funding

With the support of a new part-time Business Futures Associate post, we will create a new fundraising strategy and seek to diversify our funding still further. Our priorities next year will be to win a further three years as an Arts Council England National Portfolio Organisation, creating a more stable staffing base from which to deliver high quality art, design and community work. The projects supported by Historic England, the HLHF and the NLCF (via CafS) will continue. We will hope to secure additional support from the John Fisher Foundation and Orsted for work at Allotment Soup.

The Future

We remain confident that the company will continue to thrive over the coming years. Next year will mark the beginning of our third decade of operations and we remain resilient, with a strong and exciting strategic vision underpinned by a committed team and supportive Trustees.

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account) on page 7. Incoming resources increased by £96,322 (48%) to £298,635. The largest strand contributing to total incoming resources was the Arts Council at £112,024 which was unrestricted income.

Expenditure totalled £232,658, an increase of £16,676 (8%). This led to an increase in total fund balances of £65,977 in the year; they now total £160,446, of which is £90,076 is in the General Fund (unrestricted).

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital, and is governed by a Memorandum and Articles of Association dated 24 February 2002, as amended. It's company registered number is 04359454. On 15 April 2010 the company became a registered charity with a charity number 1135536.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

H Skipper

J Bell

K Bell

(Resigned 7 November 2022)

N Van der Velden

C Davis

E Speight

E Richards

(Resigned 7 February 2022)

D Haley

Nancy McKinnell

(Appointed 28 April 2021)

Asif Ud Din

(Appointed 21 October 2021)

Harpreet Kaur

(Appointed 10 February 2022)

The Board consists of people with considerable interest and experience in the arts, who are able to draw on their past experiences at a senior level in management, finance, human resource management or strategic planning.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of trustees (directors) is the responsible body of the organisation, and meets regularly throughout the year deciding on strategies and exercising management and artistic oversight of the charity. The Board delegates the day to day management of the organisation and the financial control to the Artistic Founders and the Company Secretary.

There are no related parties of the charity.

The trustees' report was approved by the Board of Trustees.



D Haley

Trustee

Dated: 21 December 2022

ART GENE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ART GENE LIMITED

I report to the trustees on my examination of the financial statements of Art Gene Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18 Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: 21 December 2022

ART GENE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<u>Income and endowments from:</u>							
Voluntary income - grants and donations	3	122,024	170,612	292,636	132,024	53,640	185,664
Charitable activities	4	5,993	-	5,993	1,544	-	1,544
Investments	5	6	-	6	5	-	5
Other income	6	-	-	-	15,100	-	15,100
Total income		128,023	170,612	298,635	148,673	53,640	202,313
<u>Expenditure on:</u>							
Charitable activities	7	102,616	130,042	232,658	148,719	67,263	215,982
Net income/(expenditure) for the year/							
Net movement in funds		25,407	40,570	65,977	(46)	(13,623)	(13,669)
Fund balances at 1 April 2021		64,669	29,800	94,469	64,715	43,423	108,138
Fund balances at 31 March 2022		90,076	70,370	160,446	64,669	29,800	94,469

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ART GENE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		-		113
Current assets					
Debtors	12	11,003		13,985	
Cash at bank and in hand		163,395		90,510	
		174,398		104,495	
Creditors: amounts falling due within one year	13	(13,952)		(10,139)	
Net current assets			160,446		94,356
Total assets less current liabilities			160,446		94,469
Income funds					
Restricted funds			70,370		29,800
Unrestricted funds			90,076		64,669
			160,446		94,469

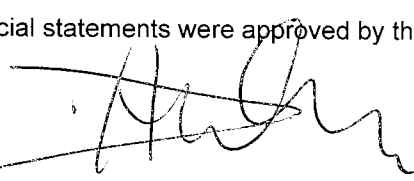
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 December 2022


D Haley
Trustee

Company registration number 04359454

ART GENE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		72,879		(29,999)
Investing activities					
Interest received		6		5	
Net cash generated from investing activities			6		5
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			72,885		(29,994)
Cash and cash equivalents at beginning of year			90,510		120,504
Cash and cash equivalents at end of year			163,395		90,510

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Art Gene Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Nan Tait Centre, Bath Street Entrance, Barrow-in-Furness, LA14 5TY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for gross and when incurred. Charitable expenditure includes the costs of all activities carried out, with the exception of the costs incurred for governance purposes.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - leasehold	10% straight line
Plant and machinery	25% and 33.3% straight line
Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities, including creditors and bank loans are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The company is not liable to Corporation Tax on any surplus it makes so long as the surplus is used for charitable purposes. The company is, however, registered for VAT. Its activities are partially exempt and it can reclaim VAT on its expenditure on the same basis.

1.9 Funds

Restricted funds represent grants and other income received which can only be expended on specific purposes as defined by the donor.

Unrestricted funds are all other funds held by the charity, including general purpose funds.

Designated funds are unrestricted funds that the directors have set aside for specific purposes.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Reserves

In order to allow the charity to be managed efficiently, to minimise the risk of interrupted streams of funding and to cover for any liability related to reduction or curtailment of activity, the Board believes it is prudent to maintain unrestricted reserves equivalent to approximately £76,667; this represents three months of expenditure, other than fundraising and project costs. This compares to a balance of £64,243 held in reserves at the year end.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income - grants and donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Grants receivable from core activities	122,024	170,612	292,636	132,024	53,640	185,664
Grants receivable for core activities						
Arts Council England	112,024	27,000	139,024	112,024	-	112,024
Cumbria County Council	10,000	-	10,000	10,000	-	10,000
Barrow Borough Council	-	85,759	85,759	-	5,000	5,000
Garfield Weston Foundation	-	-	-	-	20,000	20,000
WCM Arts and Environment Workshops	-	-	-	-	6,000	6,000
Natural England - Green Recovery Fund	-	-	-	-	12,840	12,840
Esmee Fairburn Foundation	-	20,796	20,796	10,000	-	10,000
Heritage Lottery Fund - Walney Meet in Middle Project	-	-	-	-	9,800	9,800
Other	-	37,057	37,057	-	-	-
	122,024	170,612	292,636	132,024	53,640	185,664

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Rent receivable £	Other hires and rentals £	Total £	2021 £
Sales within charitable activities	1,995	3,998	5,993	1,544
Analysis by fund				
Unrestricted funds	1,995	3,998	5,993	
For the year ended 31 March 2021				
Unrestricted funds	1,485	59		1,544

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	6	5

6 Other income

	Total 2022 £	Unrestricted funds 2021 £
Artist and consultancy fees (non-grant project income)	-	15,100

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Direct costs 2022 £	Direct costs 2021 £
Staff costs	84,895	44,133
Project fees	102,873	127,139
	<u>187,768</u>	<u>171,272</u>
Share of support costs (see note 8)	41,098	41,437
Share of governance costs (see note 8)	3,792	3,273
	<u>232,658</u>	<u>215,982</u>
Analysis by fund		
Unrestricted funds	102,616	148,719
Restricted funds	130,042	67,263
	<u>232,658</u>	<u>215,982</u>
For the year ended 31 March 2021		
Unrestricted funds	148,719	
Restricted funds	67,263	
	<u>215,982</u>	

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Depreciation	113	-	113	1,610	Actual
Premises costs	31,615	-	31,615	32,521	1:9 restricted:unrestricted
Administrative costs	9,370	-	9,370	7,306	1:9 restricted:unrestricted
Accountancy	-	3,792	3,792	3,273	Governance
	<u>41,098</u>	<u>3,792</u>	<u>44,890</u>	<u>44,710</u>	
Analysed between					
Charitable activities	<u>41,098</u>	<u>3,792</u>	<u>44,890</u>	<u>44,710</u>	

The accountancy fee covers Independent Examination £690 (2021 - £627), accounts preparation £2,922 (2021 - £2,482) and taxation services £180 (2021 - £164).

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Financial management	1	1
Technical support	1	1
Project support	4	2
Fund raising	1	1
	<u>7</u>	<u>5</u>

Employment costs

	2022 £	2021 £
Wages and salaries	81,407	43,271
Social security costs	1,955	219
Other pension costs	1,533	643
	<u>84,895</u>	<u>44,133</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Land and buildings - leasehold £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2021	165,091	54,961	27,884	247,936
At 31 March 2022	<u>165,091</u>	<u>54,961</u>	<u>27,884</u>	<u>247,936</u>
Depreciation and impairment				
At 1 April 2021	165,091	54,848	27,884	247,823
Depreciation charged in the year	-	113	-	113
At 31 March 2022	<u>165,091</u>	<u>54,961</u>	<u>27,884</u>	<u>247,936</u>
Carrying amount				
At 31 March 2021	-	113	-	113

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	10,437	13,440
Prepayments and accrued income	566	545
	<u>11,003</u>	<u>13,985</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	5,949	3,032
Trade creditors	3,868	2,090
Accruals and deferred income	4,135	5,017
	<u>13,952</u>	<u>10,139</u>

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	-	-	113	-	113
Current assets/(liabilities)	90,076	70,370	160,446	64,556	29,800	94,356
	<u>90,076</u>	<u>70,370</u>	<u>160,446</u>	<u>64,669</u>	<u>29,800</u>	<u>94,469</u>

15 Cash generated from operations

	2022 £	2021 £
Surplus/(deficit) for the year	65,977	(13,669)
Adjustments for:		
Investment income recognised in statement of financial activities	(6)	(5)
Depreciation and impairment of tangible fixed assets	113	1,610
Movements in working capital:		
Decrease/(increase) in debtors	2,982	(13,058)
Increase/(decrease) in creditors	3,813	(4,877)
Cash generated from/(absorbed by) operations	<u>72,879</u>	<u>(29,999)</u>

ART GENE LIMITED

England & Wales - Charity number 1135536

Accounts

Charity Registration No. 1135536

Company Registration No. 04359454 (England and Wales)

ART GENE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ART GENE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Skipper J Bell K Bell N Van der Velden C Davis E Speight E Richards D Haley
Secretary	N Wild
Charity number	1135536
Company number	04359454
Principal address	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY
Registered office	The Nan Tait Centre Bath Street Entrance Barrow-in-Furness LA14 5TY
Independent examiner	Melville & Co Unit 17-18 Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN

ART GENE LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the accounts	10 - 17

ART GENE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are, for the public benefit, to advance the education of the public in Arts in Barrow-in-Furness, and also nationally and internationally, through the establishment of a facility to encourage artist led initiatives; particularly the production and exhibition of new work. The policies adopted in furtherance of these objects are to implement a programme of local art and design-focused events, educational visits and workshops and there has been no change in these during the year.

In planning and carrying out the charity's activities the Board and management are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Art Gene continues to create socially engaged visual art across the social, natural and built environment in some of the most economically and culturally deprived electoral wards in the North West. The Company delivered another strong, thematically curated programme of events, commissions, and project work throughout 2020/21, and continued to develop strategic partnership work with other local and national organisations.

Throughout the year, the Company continued to face an unprecedented challenge because of the Covid19 pandemic, resulting in the changes that were forced upon it during the initial national lockdown, having to be partially continued through some of 2020/21.

Whilst the year presented as one of the most challenging years in the Company's history, our primary focus continued to be the delivery of quality artistic work. We achieved this whilst safeguarding our staff, freelance personnel, volunteers, and the public, ensuring that at every stage, all of our activities, events and public interactions were carried out in line with government guidelines.

Headline Achievements and Performance

8 Words for Barrow-in-Furness was developed in response to lockdown and involved local people in a virtual conversation about their town and their environment. The online competition invited submissions for an 8-word phrase for the town, which reflected current challenges, frustrations and hopes for the future. 20 entries were created into an installation outside of the building, and 13 prizes were awarded. An online 'People's Vote' accompanied the exhibition, which was also featured in the publication **'Through the Locking Glass - creative responses to lockdown by the artists of Cumbria'**, which has been produced and sold to raise funds for local charities.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Extreme Views Armchair Walks - reimagined a planned 'in person' event online. Curated by artist in residence **Owen Griffiths**, and supported by local and national expert speakers, artists, architects, naturalists and landscape designers - the project examined the role of 3 distinct green spaces within Barrow, and extended the reach of the local event to new audiences nationally.

'**Barrow Tarot**' was led by artist-in-residence **Katie Anderson** and promoted future focused discussion around topics such as Community, Industry, Environment and Culture. The resulting set of 78 hand drawn cards, have since been distributed as a free online resource, and have been used to enhance creative online landscape workshops.

Digital U offered 2 popular open call opportunities. Artist **Sophie Lindsey** was appointed as **Digital Artist-Curator**, to curate the series '**Digital Notes**', comprising of 4 online exhibitions, an online screening event, 1 new Instagram filter artwork and 1 Instagram live performance. The online programme enabled a truly international approach, and included artists from the UK China, Chile, and Portugal, and included representation from one indigenous and non-binary artist.

Allotment Soup - the Isle of Walney Community Growing Space has continued throughout 2020, to provide free opportunities for local people to learn about organic food production, sustainability and biodiversity. 30 members currently grow independently across 18 plots.

Throughout the year, the Company received an increased number of enquiries from individuals hoping to secure an allotment space, which demonstrated the renewed need for outdoor space, as well as an interest in growing food locally. Dr Vincent Walsh – an Ecological Designer led sustainability focused interventions and workshops throughout the year, to improve the composting, water flow and biodiversity of the site.

We continued to work with our partners on the Allotment Soup project to provide education and opportunities in the preservation of native species. The **Back on our Map (BOOM)** project involved propagation of Aspen trees, as well as the growing of cowslip and kidney vetch. A new partnership started in 2020 with Natural England, aims to propagate and nurture **Arctic Alpines** with the aim of positively impacting Cumbrian upland biodiversity and water retention.

Art & Environment workshops provided 'positive experiences for families' affected by covid-19, and involved pond dipping, plant and animal identification, as well as the creation of scientific-wearable artwork with a naturalist and artist. These workshops were made possible by partnership funding from Women's Community Matters, Love Barrow Together and the Drop Zone Youth Projects.

Re-discover Barrow – An Armchair Walk was a pilot project through which we worked with Barrow archives centre, a local historian, and a filmmaker to research the history of Barrow's High Street Heritage. This was followed by the production of a short film, which used historical research, local people's memories, archive imagery and present-day footage to tell the story of the street.

From concept to funding, we partnered with Barrow Borough Council to successfully raise £1.75m for Low Carbon Barrow '**No More Hot Air**' programme, which aimed to provide low carbon grants for businesses, deliver creative engagement in carbon reduction with communities, and design a touring demonstration 'Bug Out' vehicle.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Artist Development

Extreme Views Artists in Residence - Swansea based artist **Owen Griffiths** continued to work as our Extreme Views Artist in Residence, to explore his work around community land projects, and the future of our cities and environments. His work extended throughout 2020 to deliver **Extreme Views Armchair Walks** online, which expanded on the themes of urban green space, relationship to land, healing, and custodianship.

Dumfries based artist **Katie Anderson** continued to work with us throughout 2020 to develop **Barrow Tarot**. The resulting hand drawn deck of 78 cards inspired by the tradition of Tarot, has been created as a free online resource. Katie has also worked throughout the year as artist for a UCLan research project examining how young people can influence landscape decision making.

Allotment Soup - Dr Vincent Walsh was invited to work as Artist in Residence / Ecological Designer to the Allotment Soup project in 2020. His experience in delivering community projects, with a focus on vermiculture, agroforestry and mushroom/fungi systems has provided support for the next phase of development on the Isle of Walney Community Growing Space. Vincent delivered workshops online and on site, working with volunteers to design and implement a new composting system, Hugel mounds, vermiculture, biological pathways and a forest garden.

Digital U - Digital Artist/Curator. Wales based artist Sophie Lindsey was selected for her playful and collaborative work and led the digital programme of exhibitions in early 2021. Selected from an open call, Sophie curated work that examined the radical nature of art in a digital space, exploring extreme views and themes of **food, futures & biodiversity**. The artists selected for exhibition were:

- **Sebastián Calfuqueo** (they/them), an artist from Chile, who creates installations, ceramics, performances, and video art, which explores the cultural similarities and differences, between indigenous and western ways of thinking.
- **Amanda Gatti**, a multidisciplinary, Brazilian-Italian artist, actor-performer and filmmaker based in London, worked in collaboration with **Gustiele Fistaról** a multidisciplinary Brazilian artist with a background in theatre and teaching.
- **James Scott** a UK based artist who works across video, installation and performance to produce quasi-scientific investigations that manifest as situations or 'traps' or experiments.
- **Ashley Yuqi Zhang** a Chinese UK based artist, working with sculpture, performance, video and installation, worked in collaboration with **Hua Zhang** a Chinese artist who lives and works between London and Beijing, and whose work involves installation, moving image sound/video and kinetic sculpture.

Partnerships & Commissions

- University of Cumbria (BOOM species restoration)
- Natural England
- Barrow Borough Council (Low Carbon Barrow & High Street Heritage Action Zone)
- UCLan - 'Connecting disadvantaged young people with landscape'
- Iain Taylor - Business Development Consultant
- Local Economic Partnership Cultural Group
- Cumbria Arts & Culture Network
- Cumbria Action for Sustainability
- Women's Community Matters
- The Brathay Trust

Strategic Developments

One of the Company's Artist Directors continues to develop long term strategic initiatives for the Company, and for the wider cultural ecosystem, both in Barrow and County wide. The main and future strategic work is the development and the delivery of the Low Carbon Barrow programme with partners Barrow Borough Council.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

In addition to this, the Company has played a key role in the following:

- Representative for the South of the County on the Cumbria Local Economic Partnership (CLEP) Cultural Group.
- Member of the Steering group for Cumbria Arts and Culture network (CACN)
- Member of Barrow Arts Group (BAG).
- Board member of Barra Culture representing Barrow Arts Group and is a panel advisor for Barra Culture.
- Part of Cafs, Zero Carbon Cumbria network.
- A lead on the Heritage Action Zone Cultural Group for Barrow, in partnership with Barrow Borough council - here Art Gene has developed and written a successful Heritage Action Zone 4-year cultural bid for the local arts companies
- Part of the core team developing a central government funding bid for a West Coast Forest.

Income Streams and Future Funding

The Company continues to generate most of its income through unrestricted core funding and from restricted project grants. In 2020/21 we were successful in securing funding from the following organisations:

- Arts Council England – NPO and Project Grant.
- Cumbria County Council
- Barrow Borough Council
- Esmee Fairbairn Foundation
- Cumbria Action for Sustainability
- The Garfield Foundation
- The Oakmere Trust

Earned income continues to be generated from studio and gallery rental, as well as from sales & consultancy services. In light of the financial impact suffered by most arts organisations because of Covid-19, the Company was in the fortunate position of not being reliant on earned income to continue to operate.

Future Funding

The financial impact on most arts organisations as a result of Covid19 has been severe, and in recognition of this, Arts Council England has agreed to roll forward the Company's NPO award for a further year until March 2023.

The Company also received additional support from the Esmee Fairbairn Foundation through an unrestricted Covid-19 recovery grant.

Throughout 2020/21, the Company continued to use the services of IMT Consultancy Services, who along with Maddi Nicholson was instrumental in developing a successful funding bid to Barrow Borough Council to deliver a 4-year Low Carbon Barrow project.

As in previous years, the Company will continue to seek out new funding opportunities to support all aspects of its activities for 2021 and beyond. We will be supported in doing this by the appointment of a **Futures Development Associate**, which is a 3 year post made possible through funding provided by the Esmee Fairbairn Foundation.

The Future

The Company remains confident in meeting all challenges that the future may bring. As with every other organization, we have had to rethink and re-shape our outlook, our operation and in the way that we engage with the local community. The Company remains resilient and strong with exciting plans for the future, and we will continue to deliver in the same innovative and creative way that we have done over the past 19 years.

ART GENE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account) on page 7. Incoming resources decreased by £108,868 (35%) to £202,313. The largest strand contributing to total incoming resources was the Arts Council at £112,024 which was unrestricted income.

Expenditure totalled £215,982, a decrease of £66,726 (24%). This led to a decrease in total fund balances of £13,669 in the year; they now total £94,469, of which is £64,669 is in the General Fund (unrestricted).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital, and is governed by a Memorandum and Articles of Association dated 24 February 2002, as amended. It's company registered number is 04359454. On 15 April 2010 the company became a registered charity with a charity number 1135536.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

H Skipper
J Bell
K Bell
N Van der Velden
C Davis
E Speight
E Richards
D Haley

The Board consists of people with considerable interest and experience in the arts, who are able to draw on their past experiences at a senior level in management, finance, human resource management or strategic planning.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of trustees (directors) is the responsible body of the organisation, and meets regularly throughout the year deciding on strategies and exercising management and artistic oversight of the charity. The Board delegates the day to day management of the organisation and the financial control to the Artistic Founders and the Company Secretary.

There are no related parties of the charity.

The trustees' report was approved by the Board of Trustees.

C Davis
Trustee



Dated: 22 December 2021

ART GENE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ART GENE LIMITED

I report to the trustees on my examination of the financial statements of Art Gene Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18 Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: 22 December 2021

ART GENE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Voluntary income - grants and donations	3	132,024	53,640	185,664	120,000	188,203	308,203
Charitable activities	4	1,544	-	1,544	2,955	-	2,955
Investments	5	5	-	5	23	-	23
Other income	6	15,100	-	15,100	-	-	-
Total income		148,673	53,640	202,313	122,978	188,203	311,181
<u>Expenditure on:</u>							
Charitable activities	7	148,719	67,263	215,982	122,506	160,202	282,708
Net (expenditure)/income for the year/ Net movement in funds		(46)	(13,623)	(13,669)	472	28,001	28,473
Fund balances at 1 April 2020		64,715	43,423	108,138	64,243	15,422	79,665
Fund balances at 31 March 2021		64,669	29,800	94,469	64,715	43,423	108,138

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ART GENE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		113		1,723
Current assets					
Debtors	12	13,985		927	
Cash at bank and in hand		90,510		120,504	
		104,495		121,431	
Creditors: amounts falling due within one year	13	(10,139)		(15,016)	
Net current assets			94,356		106,415
Total assets less current liabilities			94,469		108,138
Income funds					
Restricted funds			29,800		43,423
Unrestricted funds			64,669		64,715
			94,469		108,138

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2021

C Davis
Trustee



Company Registration No. 04359454

ART GENE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	15		(29,999)		32,156
Investing activities					
Interest received		5		23	
Net cash generated from investing activities			5		23
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(29,994)		32,179
Cash and cash equivalents at beginning of year			120,504		88,325
Cash and cash equivalents at end of year			90,510		120,504

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Art Gene Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Nan Tait Centre, Bath Street Entrance, Barrow-in-Furness, LA14 5TY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for gross and when incurred. Charitable expenditure includes the costs of all activities carried out, with the exception of the costs incurred for governance purposes.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - leasehold	10% straight line
Plant and machinery	25% and 33.3% straight line
Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities, including creditors and bank loans are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The company is not liable to Corporation Tax on any surplus it makes so long as the surplus is used for charitable purposes. The company is, however, registered for VAT. Its activities are partially exempt and it can reclaim VAT on its expenditure on the same basis.

1.9 Funds

Restricted funds represent grants and other income received which can only be expended on specific purposes as defined by the donor.

Unrestricted funds are all other funds held by the charity, including general purpose funds.

Designated funds are unrestricted funds that the directors have set aside for specific purposes.

1.10 Reserves

In order to allow the charity to be managed efficiently, to minimise the risk of interrupted streams of funding and to cover for any liability related to reduction or curtailment of activity, the Board believes it is prudent to maintain unrestricted reserves equivalent to approximately £76,667; this represents three months of expenditure, other than fundraising and project costs. This compares to a balance of £64,243 held in reserves at the year end.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income - grants and donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Grants receivable from core activities	132,024	53,640	185,664	120,000	188,203	308,203
Grants receivable for core activities						
Arts Council England	112,024	-	112,024	110,000	-	110,000
Cumbria County Council	10,000	-	10,000	10,000	-	10,000
Barrow Borough Council	-	5,000	5,000	-	28,000	28,000
Garfield Weston Foundation	-	20,000	20,000	-	-	-
WCM Arts and Environment Workshops	-	6,000	6,000	-	-	-
Natural England - Green Recovery Fund	-	12,840	12,840	-	-	-
Esmee Fairburn Foundation	10,000	-	10,000	-	26,000	26,000
Heritage Lottery Fund - Walney Meet in Middle Project	-	9,800	9,800	-	-	-
Other	-	-	-	-	134,203	134,203
	132,024	53,640	185,664	120,000	188,203	308,203

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Rent receivable £	Room hire £	Sale of maps £	Total £	2020 £
Sales within charitable activities	1,485	-	59	1,544	2,955
Analysis by fund					
Unrestricted funds	1,485	-	59	1,544	
For the year ended 31 March 2020					
Unrestricted funds	2,880	50	25		2,955

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	5	23

6 Other income

	Unrestricted funds 2021 £	Total 2020 £
Artist and consultancy fees (non-grant project income)	15,100	-

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Direct costs	Direct costs
	2021	2020
	£	£
Staff costs	44,133	60,206
Project fees	127,139	177,317
	<u>171,272</u>	<u>237,523</u>
Share of support costs (see note 8)	41,437	42,035
Share of governance costs (see note 8)	3,273	3,150
	<u>215,982</u>	<u>282,708</u>
Analysis by fund		
Unrestricted funds	148,719	122,506
Restricted funds	67,263	160,202
	<u>215,982</u>	<u>282,708</u>
For the year ended 31 March 2020		
Unrestricted funds	122,506	
Restricted funds	160,202	
	<u>282,708</u>	

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Depreciation	1,610	-	1,610	1,610	Actual
Premises costs	32,521	-	32,521	29,310	1:9 restricted:unrestricted
Administrative costs	7,306	-	7,306	11,115	1:9 restricted:unrestricted
Board meeting costs	-	-	-	44	Governance
Accountancy	-	3,273	3,273	3,106	Governance
	<u>41,437</u>	<u>3,273</u>	<u>44,710</u>	<u>45,185</u>	
Analysed between					
Charitable activities	<u>41,437</u>	<u>3,273</u>	<u>44,710</u>	<u>45,185</u>	

The accountancy fee covers Independent Examination £627 (2020 - £599), accounts preparation £2,482 (2020 - £2,343) and taxation services £164 (20 - £164).

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but in 2019 one trustee was reimbursed £30.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Financial management	1	1
Technical support	1	1
Project support	2	1
Fund raising	1	1
	5	4

Employment costs

	2021 £	2020 £
Wages and salaries	43,271	58,803
Social security costs	219	395
Other pension costs	643	1,008
	44,133	60,206

There were no employees whose annual remuneration was £60,000 or more.

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Land and buildings - leasehold £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2020	165,091	54,961	27,884	247,936
At 31 March 2021	165,091	54,961	27,884	247,936
Depreciation and impairment				
At 1 April 2020	165,091	53,238	27,884	246,213
Depreciation charged in the year	-	1,610	-	1,610
At 31 March 2021	165,091	54,848	27,884	247,823
Carrying amount				
At 31 March 2021	-	113	-	113
At 31 March 2020	-	1,723	-	1,723

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	13,440	77
Prepayments and accrued income	545	850
	13,985	927

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	3,032	-
Trade creditors	2,090	354
Accruals and deferred income	5,017	14,662
	10,139	15,016

ART GENE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	113	-	113	1,723	-	1,723
Current assets/ (liabilities)	64,556	29,800	94,356	62,992	43,423	106,415
	<u>64,669</u>	<u>29,800</u>	<u>94,469</u>	<u>64,715</u>	<u>43,423</u>	<u>108,138</u>

15 Cash generated from operations

	2021 £	2020 £
(Deficit)/surplus for the year	(13,669)	28,473
Adjustments for:		
Investment income recognised in statement of financial activities	(5)	(23)
Depreciation and impairment of tangible fixed assets	1,610	1,610
Movements in working capital:		
(Increase) in debtors	(13,058)	(54)
(Decrease)/increase in creditors	(4,877)	2,150
Cash (absorbed by)/generated from operations	<u>(29,999)</u>	<u>32,156</u>