

Hear Us
Unaudited Financial Statements
31 March 2021

Company Number 06891337

Charity Registration Number 1135535

Hear Us
Financial Statements
Year ended 31 March 2021

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Hear Us

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Hear Us

Charity registration number 1135535

Principal office Orchard House,
15a Purley Road,
South Croydon
CR2 6EZ

The trustees

Ruth Govan
Cassandra Austin
Angela Mitchell
Abeline Greene
Jonathan Weller
Karen Grayson
Josh Baker-Mendoza (Appointed 30 June 2020)
David Ashton (Retired 29 June 2020)

Company secretary Abeline Greene

Accountants Axis Accountants Ltd T/as Mitchell Rodrigues & Co
Chartered accountant
Suite 14, Zeal House,
8, Deer Park Road
London
SW19 3GY

Structure, governance and management

Formation

Hear Us has been running since 4th October 2001 as a not for profit organisation in Croydon and on 15th April 2010 the Management Committee registered Hear Us with the Charity Commission for charity status (No. 1135535) to give Hear Us a more independent and stronger voice in the community.

Management

The constitution in the original form was adopted by resolution at the AGM held on the 27th May 2004. Amendments to the constitution were adopted by resolution at the EGM held on 1st July 2008.

The Management Committee are the Board of Trustees and are listed above. They include a Chairperson, Vice Chairperson, Secretary, Treasurer and the Chief Executive Officer Tim Oldham. The Committee has the power to co-opt members as and when they deem it necessary. The Board of Trustees are responsible for the day to day running of Hear Us and have a responsibility to report to the funders, charity commission and other stakeholders whenever the need arises.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

The objectives of Hear Us are:

To relieve the needs of people living in the London Borough of Croydon and surrounding areas who have mental health problems by provision of services and advice.

To advance education about mental health for public benefit in the London Borough of Croydon and surrounding areas with the object of creating awareness and reducing the stigma attached to mental health.

Achievements and performance

Financial review

Reserves Policy

Hear Us endeavours to maintain reserves equivalent to a minimum of 6 months' costs at all times. For the financial year 2019/20 this will be approximately £75,000. These should be held in bank accounts with easy withdrawal facilities.

Risk Management

The Board of Trustees have identified and reviewed the major risks facing Hear Us and systems have been established to mitigate them. Lack of financial resources to cover expenditure is recognised as the main concern, together with the need to protect our reputation and ensure that all regulatory requirements are adhered to. Measures to reduce risk in these areas include:

Review of the Service Level Agreement with Clinical Commissioning Group (CCG). Annual Review of events. Regular Committee meetings including Financial Report (current & projected), Charity Chief Executive Officer Reports and a review of fundraising activities. Formation of a fundraising committee who are required to report on all plans and activities to the Board of Trustees. Regular liaison with officers of the Croydon Clinical Commissioning Group. Continuation of staff training programmes.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

Hear Us
Trustees' Annual Report *(continued)*
Year ended 31 March 2021

In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the applicable Charities SORP;
- ☐ make judgments and accounting estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on Thursday 22nd July 2021 and signed on behalf of the board of trustees by:

Jonathan Weller
Trustee (Treasurer)

Abeline Greene
Charity Secretary

Hear Us

Independent Examiner's Report to the Trustees of Hear Us Year ended 31 March 2021

I report on the financial statements for the year ended 31 March 2021, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act, and
 - ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AXIS ACCOUNTANTS LTD T/AS MITCHELL RODRIGUES & CO
Chartered accountant

Suite 14, Zeal House,
8, Deer Park Road
London
SW19 3GY

Hear Us

Statement of Financial Activities

31 March 2021

		Unrestricted funds	2021 Restricted funds	2020 Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	122,276	69,252	191,528	129,141
Total income		<u>122,276</u>	<u>69,252</u>	<u>191,528</u>	<u>129,141</u>
Expenditure					
Expenditure on charitable activities	5,6	(84,325)	(61,652)	(145,977)	(152,026)
Other expenditure	7	(1,206)	-	(1,206)	(1,642)
Total expenditure		<u>(85,531)</u>	<u>(61,652)</u>	<u>(147,183)</u>	<u>(153,668)</u>
Net income/(expenditure) and net movement in funds		<u>36,745</u>	<u>7,600</u>	<u>44,345</u>	<u>(24,527)</u>
Reconciliation of funds					
Total funds brought forward		92,242	-	92,242	116,769
Total funds carried forward		<u>128,987</u>	<u>7,600</u>	<u>136,587</u>	<u>92,242</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Hear Us

Statement of Financial Position

31 March 2021

		2021		2020
		£	£	£
Current assets				
Debtors	13	226		226
Cash at bank and in hand		138,043		93,314
		<u>138,269</u>		<u>93,540</u>
Creditors: amounts falling due within one year	14	<u>1,682</u>		<u>1,298</u>
Net current assets			136,587	92,242
Total assets less current liabilities			136,587	92,242
Net assets			136,587	<u>92,242</u>
Funds of the charity				
Restricted funds			7,600	-
Unrestricted funds			<u>128,987</u>	<u>92,242</u>
Total unrestricted funds		128,987		<u>92,242</u>
Total charity funds	15		136,587	<u>92,242</u>

For the year ended 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 July 2020, and are signed on behalf of the board by:

Jonathan Weller
Trustee (Treasurer)

The notes on pages 8 to 14 form part of these financial statements.

Hear Us
Statement of Cash Flows
Year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure)	44,345	(24,527)
<i>Adjustments for:</i>		
Interest payable and similar charges	7,923	7,447
Accrued expenses	384	192
<i>Changes in:</i>		
Trade and other debtors	<u>-</u>	<u>7,069</u>
Cash generated from operations	52,652	(9,819)
Interest paid	(7,923)	(7,447)
Net cash from/(used in) operating activities	<u>44,729</u>	<u>(17,266)</u>
Net increase/(decrease) in cash and cash equivalents	44,729	(17,266)
Cash and cash equivalents at beginning of year	<u>93,314</u>	<u>110,580</u>
Cash and cash equivalents at end of year	<u>138,043</u>	<u>93,314</u>

The notes on pages 8 to 14 form part of these financial statements.

Hear Us

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Orchard House,, 15a Purley Road,, South Croydon, CR2 6EZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Hear Us was commissioned to contribute to the fulfilment of the Sustainable Community Strategy aim of the London Borough of Croydon, to involve service users in the assessment of need, planning, selection of providers and monitoring of services. All material incoming resources from this service level agreement between Hear Us as the provider and Clinical Commissioning Group (CCG) as the Commissioner, have been included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,088	-	1,088
Grants			
Maudsley Trust	-	12,490	12,490
Reach Out Challenge	-	-	-
SLA	121,188	-	121,188
City Bridge	-	12,000	12,000
Covid-19: London Community Fund: Welfare surgeries	-	16,479	16,479
Covid -19: The National Lottery	-	28,283	28,283
	<u>122,276</u>	<u>69,252</u>	<u>191,528</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Travel & Subsistence	9	-	9
Open Forum	287	-	287
Linkworking	28,145	-	28,145
Reach Out	-	-	-
Surgery	-	61,652	61,652
Support costs	<u>55,884</u>	<u>-</u>	<u>55,884</u>

84,325

61,652

145,977

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Travel & Subsistence	9	-	9	244
Open Forum	287	-	287	9,354
Linkworking	28,145	-	28,145	30,875
Reach Out	-	-	-	634
Surgery	61,652	-	61,652	22,681
Governance costs	-	53,636	53,636	80,533
	<u>90,093</u>	<u>53,636</u>	<u>143,729</u>	<u>144,321</u>

7. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sundries	198	198	-	-
Christmas social	560	560	768	768
Staff Welfare	136	136	580	580
Staff & trustees travel	-	-	27	27
Subscriptions	312	312	267	267
	<u>1,206</u>	<u>1,206</u>	<u>1,642</u>	<u>1,642</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Operating lease rentals	2,317	1,340
Foreign exchange differences	1,136	803

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,380	996

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	70,776	71,235
Social security costs	435	-
Employer contributions to pension plans	999	2,015
Other employee benefits	1,252	824
	<u>73,462</u>	<u>74,074</u>

The average head count of employees during the year was 8 (2020: 8).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2021	2020
	£	£
Trade debtors	79	79
Prepayments and accrued income	147	147
	<u>226</u>	<u>226</u>

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,393	1,009
Other creditors	289	289
	<u>1,682</u>	<u>1,298</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Unrestricted Fund	<u>92,242</u>	<u>122,276</u>	<u>(85,531)</u>	<u>128,987</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund	-	69,252	(61,652)	7,600