

Charity registration number 1135528 (England and Wales)

Company registration number 07137899

TALITHA KOUM COMMUNITY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

TALITHA KOUM COMMUNITY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

G Baker
Y Cross
L Ramsey
A Williams
P G Harper

Charity number (England and Wales)

1135528

Company number

07137899

Registered office

The Hope Centre
Wash Lane
Witnesham
Ipswich
Suffolk
IP6 9JE

Independent examiner

Affinia (Ipswich)
80 Compair Crescent
Ipswich
Suffolk
UK
IP2 0EH

TALITHA KOUM COMMUNITY LTD

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TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

Talitha Koum Community Limited has a Christian mission to reach out with love, compassion and practical support to women who are vulnerable because of circumstance. Based near Ipswich in Suffolk we provide:

Supported housing for women who are vulnerable due to life-challenges often leading to chaos and homelessness including a history of substance dependency or alcohol use, homelessness, mental health challenges and risk of abuse, violence, or persecution.

Our purpose-built centre provides supported accommodation in a unique setting within a 2-acre rural site known as The TK Hope Centre.

TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Achievements and performance

This year has been one of consolidation and growth.

Our Service Manager, Tina Prince continues to both manage the Hope Centre and promote the charity within the local area. To enable her to focus on the strategic management, we have recruited a strong team throughout the year to run the centre operationally and to allow for future growth.

The Hope Centre provides seven day a week staffing, with reduced weekend cover having a focus on a social or fun activity. This has helped to provide consistency and continuity across the week. There is an on-call system for out of hours urgent issues.

Of great significance this year, four women have been supported in moving on into independent living so fulfilling the aim of the charity. The women were able to make full use of the services provided by the support team to make the successful transition to independence in the community. This was achieved through individualised support plans and activities tailored to each woman's requirements. Two regular volunteers supplement the work that the support team are doing. Activities are designed to reflect the skills that our residents will need to be successful when they are living independently and include budgeting, cooking, healthy lifestyles, physical and mental health wellbeing, application of benefits and signposting to other external services.

During this year our occupancy rate has increased to an average of 10.5 residents per month so meaning the Hope Centre has been full for the majority of the time with a room only being vacant for a short space of time after one resident leaves and the room is being prepared for the next resident.

We have been pleased to help fifteen women who benefited from time in our accommodation this year.

Our outcomes for residents continue to be very good and have numerous testimonies from agencies and residents alike as to the positive impact we are having on women's lives.

Through persistent liaison with the Housing Support team, there has been a significant increase in the level of housing benefit paid to the Hope Centre to reflect the ever-growing costs of running the Centre. This has helped to improve the sustainability of the charity's finances and so support the women in our care.

In terms of future development, plans have been drawn up with architects and approved by the Trustees to provide an additional five rooms to bring us up to our maximum 16 rooms as allowable under our lease. The barn has been demolished so providing room on the site.

Financial review

The accounts show that the charity had income of £197,773 (2023: £191,847) against expenditure of £200,389 (2023: £192,111). Income in the previous financial period included a one-off legacy donation of just over £50,000. There was also an increase in housing benefit income of just over £39,000 due to increased occupancy in the period. Of total income, donations, gifts, grants and fundraising represent 28% (2023: 44%), and housing support and resident income 72% (2023: 56%). Our operational cost increase was largely due to an increase in staff costs, including costs to provide additional weekend cover.

Unrestricted funds at the end of the year are sufficient to fund the ongoing operations.

Reserves policy

Our reserves policy has remained at £42,000 of unrestricted funds at any time to cover potential liabilities. This figure represents approximately 3 months of forecast operational costs. We will continue to review and update our reserves policy as our service and financial position evolve.

TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Aims 2024/25

The need for our services remains high (sadly) with referral volumes far outstripping our available rooms hence we need to press forward with the next stage in the development of our site so that we can help more women in need.

We have received a positive response to a Pre Planning Application for an additional five residents which provides for more self-contained living accommodation to better prepare our residents in their move to independent living. This will be a significant investment in our site for which we will need to build our reserves and undertake major fund-raising initiatives to bring to fruition. These plans are the next stage of the development of our wonderful site in Witnesham.

Once the site development work is concluded some additional staffing will required to cover for 5 additional residents.

We also plan to offer the opportunity to live at the Hope Centre to young women leaving the care system from 18 years old. We hope to reduce the risk to this group which can so often can find the sudden transition from care to independent living very difficult. We can give them the opportunity to have supported accommodation as a "halfway house" to full independence.

As we look to the new year, we wish to strengthen our cross-agency collaboration to further improve the long-term outcomes for our residents. A focus on maximising occupancy in the year ahead is also key as this provides a strong basis for our future financial planning

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Baker

Y Cross

L Ramsey

A Williams

I Cameron

P G Harper

(Resigned 29 January 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

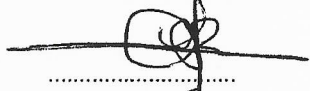
Other matters

We are thankful to the wide range of local businesses, Community Groups, Churches, friends, individuals, and other funders that have supported us either financial or though giving their time throughout the year.

We had another well supported and successful Golf Day hosted by Superstructures this year from whom we have enjoyed long term support and collaboration.

As a charity with a strong & clear Christian ethos we are strongly supported in prayer from our wide base of supporters be they individuals or churches, this is a vital foundation for our work.

The trustees' report was approved by the Board of Trustees.



G Baker

Trustee

Dated: 15/7/2025

TALITHA KOUM COMMUNITY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TALITHA KOUM COMMUNITY LTD

I report to the trustees on my examination of the financial statements of Talitha Koum Community Ltd (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 and section 145 of the Charities Act 2011. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008 and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Daniel Farrow (ACA)
Affinia (Ipswich)

80 Compair Crescent
Ipswich
Suffolk
IP2 0EH
UK

Dated: 18/08/2025

TALITHA KOUM COMMUNITY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	49,078	84,489
Charitable activities	4	142,198	102,612
Other trading activities	5	2,566	965
Investments	6	1,587	1,032
Other income	7	2,344	2,749
Total income		<u>197,773</u>	<u>191,847</u>
Expenditure on:			
Raising funds	8	250	25
Charitable activities	9	200,139	192,086
Total expenditure		<u>200,389</u>	<u>192,111</u>
Net expenditure and movement in funds		(2,616)	(264)
Reconciliation of funds:			
Fund balances at 1 December 2023		<u>659,281</u>	<u>659,545</u>
Fund balances at 30 November 2024		<u>656,665</u>	<u>659,281</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TALITHA KOUM COMMUNITY LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		547,674		534,615
Current assets					
Debtors	15	750		3,936	
Cash at bank and in hand		110,305		126,212	
		111,055		130,148	
Creditors: amounts falling due within one year	16	(2,064)		(5,482)	
Net current assets			108,991		124,666
Total assets less current liabilities			656,665		659,281
The funds of the charity					
Unrestricted funds	18		656,665		659,281
			656,665		659,281

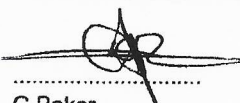
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/7/2025


G Baker
Trustee

Company registration number 07137899 (England and Wales)

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

Talitha Koum Community Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Hope Centre, Wash Lane, Witlesham, Ipswich, Suffolk, IP6 9JE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked for a particular project.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Charity to the expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	25 % Reducing Balance
Computers	20 % Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	48,262	81,555
Grants received	816	2,934
	<u>49,078</u>	<u>84,489</u>

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable Activities		
Support Housing Service Income	142,198	102,612

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	2,566	965

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,587	1,032

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	2,344	2,749

Other income represents monies received from the residents to purchase shopping and items on their behalf. The associated costs of this is included within Residential operating costs.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	250	25
	<u>250</u>	<u>25</u>

9 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Staff costs	152,454	137,517
Depreciation and impairment	750	247
Insurance	2,590	2,523
Computer Expenses	1,470	114
Office Expenses	1,658	1,632
Rent / Room Hire	1,315	2,051
Sundry Expenses	-	169
Training Expenses	180	190
Travel and Expenses	9,412	4,931
Residential Operating Costs	25,707	39,150
	<u>195,536</u>	<u>188,524</u>
Share of support and governance costs (see note 10)		
Support	4,603	3,562
	<u>200,139</u>	<u>192,086</u>
Analysis by fund		
Unrestricted funds	<u>200,139</u>	<u>192,086</u>

10 Support costs allocated to activities

	2024 £	2023 £
Independent Examination Fee	1,314	1,230
Legal Fees	2,075	1,408
Payroll Costs	1,214	924
	<u>4,603</u>	<u>3,562</u>
Analysed between:		
Charitable Activities	<u>4,603</u>	<u>3,562</u>

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Full time employees	5	4
Part time employees	2	7
Total	7	11

Employment costs	2024 £	2023 £
Wages and salaries	150,060	134,739
Other pension costs	2,394	2,778
	152,454	137,517

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 December 2023	533,909	574	698	535,181
Additions	11,940	1,869	-	13,809
At 30 November 2024	545,849	2,443	698	548,990
Depreciation and impairment				
At 1 December 2023	-	251	314	565
Depreciation charged in the year	-	611	140	751
At 30 November 2024	-	862	454	1,316
Carrying amount				
At 30 November 2024	545,849	1,581	244	547,674
At 30 November 2023	533,909	323	383	534,615

The additions cost as stated above in respect to freehold land and buildings relates to the demolition of the old barn, levelling off and fencing and work to improve wheel chair access to the site.

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	3,186
Prepayments and accrued income	750	750
	750	3,936

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,064	5,482

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,394	2,778

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

17 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
Designated Funds - Future development of site	49,298	-	(9,126)	40,172
General Unrestricted Funds	609,983	197,773	(191,263)	616,493
	<u>659,281</u>	<u>197,773</u>	<u>(200,389)</u>	<u>656,665</u>
Previous year:	At 1 December 2022 £	Incoming resources £	Resources expended £	At 30 November 2023 £
Funds allocated to future expansion of site	85,759	-	(36,461)	49,298
General funds	573,786	191,847	(155,650)	609,983
	<u>659,545</u>	<u>191,847</u>	<u>(192,111)</u>	<u>659,281</u>

The designated funds have been allocated to the future development of the site. Costs this year spent on the development of the site are in relation to the demolition costs relating to the old bank and work to level the area and extend the fencing.

19 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The land which is leased to the charity on which the charity is run is jointly owned by Y Cross, a trustee of the charity. The lease terms limit the rental figure to a maximum of the current rental figure or the open market rental of the land for agricultural purposes only and therefore there are no beneficial terms resulting from Y Cross's position as a trustee.