

Charity Registration No. 1135528

Company Registration No. 07137899 (England and Wales)

TALITHA KOUM COMMUNITY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

TALITHA KOUM COMMUNITY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

G Baker
Y Cross
L Ramsey
A Williams
I Cameron
P G Harper
A H Leinster

Charity number

1135528

Company number

07137899

Registered office

The Hope Centre
Wash Lane
Witnesham
Ipswich
Suffolk
IP6 9JE

Independent examiner

LB Group Limited (Ipswich)
80 Compair Crescent
Ipswich
Suffolk
UK
IP2 0EH

TALITHA KOUM COMMUNITY LTD

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TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

Talitha Koum Community Limited has a Christian mission to reach out with love, compassion and practical support to women who are vulnerable because of circumstance. Based near Ipswich in Suffolk we provide

Supported housing for women who are vulnerable due to life-challenges often leading to chaos and homelessness including a history of substance dependency or alcohol use, homelessness, mental health challenges and risk of abuse, violence, or persecution. Our purpose-built centre provides supported accommodation in a unique setting within a 2-acre rural site known as The TK Hope Centre.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance, 'Public Benefit; running a charity' (PB2).

Achievements and performance

COVID 19 continued to bring its challenges to Talitha Koum in 2021 along with the wider community.

COVID 19 restrictions had a disproportionate impact on our residents given the underlying fragilities in their day to day lives. We did see some of our residents move on during the year and at times it was difficult to immediately fill the vacant rooms given the challenges of relocating during a time of pandemic.

We were very fortunate to remain largely free from COVID infections during the year within both our residents and staff

Our phase two building works were completed in March 2021 which added 3 additional bedrooms, giving us a total of 11 bedrooms, together with some much-needed improvements to our outside space. We are very grateful to the hard work of numerous volunteers who helped us bring this work to a conclusion. We were also able to acquire a large portacabin following a grant from Suffolk Community Foundation – Community Fund (Reviving Our Communities) which has enabled us to provide a versatile space separated from the main residential blocks for classes and 1:1 work with our residents.

We have been pleased to help 16 women who benefited from time in our accommodation this year

The review of the support structure at the Hope Centre concluded this year following which we appointed 2 additional team members which increased the overall support provision to 87.50 support staff hours (2.33 fulltime equivalent) per week. Our remote on-call provision is now being reviewed as part of the overall desire to ensure our support work is undertaken as efficiently as possible.

We also signed an extended lease for the Hope Centre land on 13th May 2021. The new lease runs until 1st January 2101

Financial review

The accounts show that the charity has income of £264,061 (2020: £201,138) against expenditure of £138,079 (2020: £124,374). Income in this reporting period includes one-off donations used to fund the capital construction costs of the additional rooms at The Hope Centre. Of total income, donations, gifts, grants and fundraising represent 60%, and housing support and resident income 40%. Unrestricted funds at the end of the year are sufficient to fund the ongoing operations.

Our reserves policy has been increased to £42,000 of unrestricted funds at any time to cover potential liabilities. This figure represents approximately 3 months of forecast operational costs. We will continue to review and update our reserves policy as our service and financial position evolve.

TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Baker
Y Cross
L Ramsey
A Williams
I Cameron
P G Harper
A H Leinster

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Aims 2021/2022

During the coming year we expect to conclude the review of how we provide our out of hours on call service. It has proven challenging to provide this service using our existing day time support team hence we are finalising plans to support this through a dedicated team.

As we move into 2022 we will be considering potential options for the further development of our site and services to best serve the needs in the wider community. We hope to share these plans with our supporters during the year.

During 2021 we were unable to establish the new Women Together outreach work due to the ongoing difficulties presented by the pandemic. This work remains in our plans for 2022 with the hope that we may be able to re-establish some form of outreach work to help support more women in need that are outside of our residential setting.

The continued impact of the pandemic on our work has, as anticipated, been challenging to residents, staff, and the charity. Clearly, we did not emerge from the pandemic as had been hoped during 2021 hence we look to 2022 for much needed stability and a return to a measure of normality.

TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

Other matters

We are thankful to the Ceetech, Birkbeck Singers, East Suffolk Council, FG Charitable Trust, Rope Trust, Suffolk Community Foundation, Churches and associated Church groups, Community Groups, friends, individuals, and other funders for their support throughout the year.

Our usual fundraising calendar was, once again, severely curtailed in 2021. We were delighted to return to our Golf Day hosted by Superstructures and Birkbeck Singers for fundraising for us at their concerts.

We were humbled to receive a generous and unexpected bequest this year of over £83,000 which has helped to bring stability to our financial position.

In addition, we have continued to benefit from the generous gifts from our regular supporters both financial but also in terms of giving their time to support our work.

Our support costs have increased during 2021 and this looks set to continue into 2022 which together with increasing costs in the economy generally will inevitably bring some additional pressure to our finances.

We have also benefited hugely from the ongoing prayers of our supporters. We at times had to curtail our regular prayer meeting at the centre, given the pandemic, however this has now restarted as a key element of our weekly calendar.

A strong and clear Christian ethos remains at the centre of everything we do and our future plans.

The trustees' report was approved by the Board of Trustees.



G Baker

Trustee

Dated: 17/5/2022

TALITHA KOUM COMMUNITY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TALITHA KOUM COMMUNITY LTD

I report to the trustees on my examination of the financial statements of Talitha Koum Community Ltd (the charity) for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LB Group Limited (Ipswich)

80 Compair Crescent
Ipswich
Suffolk
IP2 0EH
UK

Dated:

TALITHA KOUM COMMUNITY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	154,121	114,740
Charitable activities	4	101,731	81,969
Other trading activities	5	3,579	1,520
Other income	6	4,630	2,909
Total income		264,061	201,138
<u>Expenditure on:</u>			
Raising funds	7	326	116
Charitable activities	8	137,753	124,258
Total resources expended		138,079	124,374
Net income for the year/ Net movement in funds		125,982	76,764
Fund balances at 1 December 2020		523,530	446,766
Fund balances at 30 November 2021		649,512	523,530

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TALITHA KOUM COMMUNITY LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		492,422		455,970
Current assets					
Debtors	13	4,617		1,254	
Cash at bank and in hand		162,381		83,684	
		<u>166,998</u>		<u>84,938</u>	
Creditors: amounts falling due within one year	14	<u>(9,908)</u>		<u>(17,378)</u>	
Net current assets			157,090		67,560
Total assets less current liabilities			<u>649,512</u>		<u>523,530</u>
Income funds					
Unrestricted funds			649,512		523,530
			<u>649,512</u>		<u>523,530</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17/5/22


G Baker
Trustee

Company Registration No. 07137899

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

Charity Information

Talitha Koum Community Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Hope Centre, Wash Lane, Winesham, Ipswich, Suffolk, IP6 9JE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Charity to the expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	133,580	103,159
Grants received	20,541	11,561
	<u>154,121</u>	<u>114,740</u>

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

4 Charitable activities

	2021 £	2020 £
Support housing service income	101,731	81,969

Charitable trading income

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	3,579	1,520

6 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	4,630	2,909

Other income represents monies received from the residents to purchase shopping and items on their behalf. The associated costs of this is included within Residential operating costs.

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	326	116
	326	116

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

8 Charitable activities

	2021 £	2020 £
Staff costs	96,171	91,517
Insurance	2,502	2,186
IT Expenses	800	542
Office Expenses	2,147	1,961
Rent & ground rent	1,000	1,000
Sundry expenses	741	2,689
Training expenses	403	317
Travel expenses and Subsistence	4,603	2,477
Women Together Group Expenses	133	464
Residential centre operating costs	26,932	20,157
	<u>135,432</u>	<u>123,310</u>
Share of support costs (see note 9)	2,321	948
	<u>137,753</u>	<u>124,258</u>

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent Examiners Fee	930	-	930	948	-	948
Legal fees	1,391	-	1,391	-	-	-
	<u>2,321</u>	<u>-</u>	<u>2,321</u>	<u>948</u>	<u>-</u>	<u>948</u>
Analysed between Charitable activities	<u>2,321</u>	<u>-</u>	<u>2,321</u>	<u>948</u>	<u>-</u>	<u>948</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Full time employees	-	1
Part time employees	6	5
Total	6	6

Employment costs	2021 £	2020 £
Wages and salaries	93,506	86,160
Other pension costs	2,665	5,357
	96,171	91,517

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 December 2020	455,970
Additions	36,452
At 30 November 2021	492,422
Carrying amount	
At 30 November 2021	492,422
At 30 November 2020	455,970

The additions cost as stated above relate to costs incurred in the construction of additional bedrooms. This work was completed on the 29 March 2021.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	3,867	504
Prepayments and accrued income	750	750
	<u>4,617</u>	<u>1,254</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>9,908</u>	<u>17,378</u>

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The land which is leased to the charity on which the charity is run is jointly owned by Y Cross, a trustee of the charity. The lease terms limit the rental figure to a maximum of the current rental figure or the open market rental of the land for agricultural purposes only and therefore there are no beneficial terms resulting from Y Cross's position as a trustee.