

Charity Registration No. 1135528

Company Registration No. 07137899 (England and Wales)

TALITHA KOUM COMMUNITY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

TALITHA KOUM COMMUNITY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Baker Y Cross L Ramsey A Williams I Cameron P G Harper A H Leinster
Charity number	1135528
Company number	07137899
Registered office	The Hope Centre Wash Lane Witnesham Ipswich Suffolk IP6 9JE
Independent examiner	LB Group Limited (Ipswich) 7 Hydra, Orion Court Addison Way Great Blakenham Ipswich Suffolk UK IP6 0LW

TALITHA KOUM COMMUNITY LTD

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TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees present their report and financial statements for the year ended 30 November 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

Talitha Koum Community Limited has a Christian mission to reach out with love, compassion and practical support to women who are vulnerable as a result of circumstance. Based near Ipswich in Suffolk we have two key aspects to our work: -

- We provide supported housing for women who are vulnerable due to life-challenges often leading to chaos and homelessness which may include a history of substance dependency or alcohol use, unsuitable housing, mental health challenges and risk of abuse, violence or persecution. Our purpose-built centre provides supported accommodation in a unique setting within a 2-acre rural site known as The TK Hope Centre.
- Our team also ran recovery support groups across Ipswich under the umbrella title of "Women Together" (WT). These provided a supportive, safe environment for women whose lives have been affected by substance dependency. The face-to-face WT meetings were suspended at the outset of the COVID 19 pandemic in March 2020, with phone and email support provided as a backup during the crisis. We plan to pilot a restructured WT support group programme when feasible later in 2021.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance, 'Public Benefit; running a charity' (PB2).

TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

Achievements and performance

Along with all the UK and beyond it has been a challenging year as a consequence of the COVID 19 global pandemic. This led the leadership of TK to come to exceedingly difficult decisions during this year. As noted above the face-to-face WT meetings had to be suspended as a result of the pandemic, support being provided by e-mail and telephone as the crisis continued. A full review of the WT work concluded during 2020 and as a result of the proposed changes to the service and role requirements both leaders chose to accept redundancy. The trustees are extremely grateful for their hard work and commitment since 2014 in leading this work.

Work at The Hope Centre continued to expand under the overall leadership of our General Manager, Gill Dean with the Support of our TK Hope Centre Manager, and the team. It proved to be especially intense this year given the restrictions under which we operated arising from the pandemic, and the increased demand for our services. This gave rise to additional pressure for many of our residents and team alike.

Considering all the operational difficulties that presented themselves this year it is wonderful to report that the number of women who we have supported since opening the centre has increased to 21. Referrals continued to outstrip our room availability during the year, although naturally with less overall movement within our resident group given the restrictions; it is clear that COVID 19 has done nothing to reduce the need for the support we seek to provide.

We were delighted to reach an agreement to extend the lease for the Hope Centre by a further 50 years, which will ensure the future of the Hope Centre site through to January 2101. The lease extension was signed in January 2021. We would like to acknowledge our thanks to our landlords for supporting us with this agreement.

In the previous report we set out our plans reconfigure our second building, known as "Kingfisher", to allow our overall capacity to be increased to 11 rooms. We were incredibly grateful to receive substantial donations which enabled us to cover the necessary expenditure (£80,000) to undertake this work and at the end of the financial year the work was complete apart from final decorating and outfitting. The additional rooms were completed and fully occupied by 29th March 2021. The income from these additional rooms further stabilises the financial position of the charity overall.

Financial review

The accounts show that the charity has income of £201,138 (2019: £148,997) against expenditure of £124,374 (2019: £104,650). Income in this reporting period includes one-off donations used to fund the capital construction costs of the additional rooms at The Hope Centre. Of total income, donations, gifts, grants and fundraising represent 57%, and housing support income 41%. Unrestricted funds at the end of the year are sufficient to fund the ongoing operations.

Our reserves policy was reviewed during 2020 and from April 2020 was increased to £32,000 of unrestricted funds at any time to cover potential liabilities. This figure represents approximately 3 months of operational costs. We will continue to review and update our reserves policy as our service and financial position evolve.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Baker
Y Cross
L Ramsey
A Williams

TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2020*

I Cameron
P G Harper
A H Leinster

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Aims 2020/2021

During the coming year we hope to conclude a review of The Hope Centre support system and staffing which commenced in November 2020.

We also look forward to 2021 with the expectation that we may be able to re-establish some form of outreach work to help support more women in need that are outside of our residential setting. The pandemic has without a doubt created significant pressure points in society both seen, and unseen and it is widely acknowledged that these pressures have been felt disproportionately by women.

The impact of the pandemic on residents, staff, the charity, and society as a whole cannot be underestimated, and we anticipate that emerging from this period will be, in many ways, more difficult than when we entered it back in March 2020. Overall, it is our aim to have a period of stability in 2020/21.

TALITHA KOUM COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

Other matters

We are thankful to the Suffolk Community Foundation, FG Charitable Trust, Woodward Charitable Trust, Rope Trust, Churches and associated Church groups, community groups, friends, individuals, and other funders for their support throughout the year.

Our usual fundraising calendar was severely curtailed due to the pandemic as we were unable to hold all our regular events. We were delighted to hold our usual Carol service in December 2019 and a Quiz Night in March 2020, all other events were unable to proceed. Our overall fundraising income in 2020 was more than 80% below the average over previous years. However, we are hopeful fundraising activities can resume in the second half of 2021. In addition, we have been generously supported beyond our expectations when considering the impact of the pandemic and we find ourselves in a good financial position.

Prayer has remained a major priority for us this year and we have been encouraged by our many supporters praying for our work and the many answers to prayer that we have seen. In the face of the challenges, our Christian ethos and commitment to prayer have proven to be central to our work.

The trustees' report was approved by the Board of Trustees.



G Baker

Trustee

Dated: 20/7/2021

TALITHA KOUM COMMUNITY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TALITHA KOUM COMMUNITY LTD

I report to the trustees on my examination of the financial statements of Talitha Koum Community Ltd (the charity) for the year ended 30 November 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

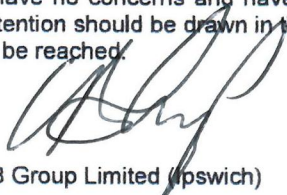
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



LB Group Limited (Ipswich)

7 Hydra, Orion Court
Addison Way
Great Blakenham
Ipswich
Suffolk
IP6 0LW
UK

Dated: 30 July 2021

TALITHA KOUM COMMUNITY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<u>Income and endowments from:</u>					
Donations and legacies	3	114,740	66,245	4,583	70,828
Charitable activities	4	81,969	69,243	-	69,243
Other trading activities	5	1,520	8,926	-	8,926
Other income	6	2,909	-	-	-
Total income		201,138	144,414	4,583	148,997
<u>Expenditure on:</u>					
Raising funds	7	116	698	-	698
Charitable activities	8	124,258	99,369	4,583	103,952
Total resources expended		124,374	100,067	4,583	104,650
Net income for the year/ Net movement in funds		76,764	44,347	-	44,347
Fund balances at 1 December 2019		446,766	402,419	-	402,419
Fund balances at 30 November 2020		523,530	446,766	-	446,766

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TALITHA KOUM COMMUNITY LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		455,970		401,688
Current assets					
Debtors	13	1,254		5,143	
Cash at bank and in hand		83,684		47,955	
		84,938		53,098	
Creditors: amounts falling due within one year	14	(17,378)		(8,020)	
Net current assets			67,560		45,078
Total assets less current liabilities			523,530		446,766
Income funds					
Unrestricted funds			523,530		446,766
			523,530		446,766

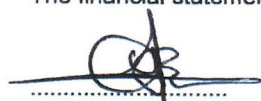
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/7/2021


G Baker
Trustee

Company Registration No. 07137899

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies

Charity information

Talitha Koum Community Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Hope Centre, Wash Lane, Witnesham, Ipswich, Suffolk, IP6 9JE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Charity to the expenditure.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
-----------------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020	2019	2019	2019
	£	£	£	£
Donations and gifts	103,159	62,685	-	62,685
Grants received	11,581	3,560	4,583	8,143
	<u>114,740</u>	<u>66,245</u>	<u>4,583</u>	<u>70,828</u>

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

4 Charitable activities

	2020 £	2019 £
Support housing service income	81,969	69,243

Charitable trading income

5 Other trading activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Fundraising events	1,520	8,926

6 Other income

	Unrestricted funds 2020 £	Total 2019 £
Other income	2,909	-

Included within this figure is an amount of £2,788 received for shopping which was purchased by the charity on behalf of the residents. The associated costs of this shopping is within the residential centre running costs.

7 Raising funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	116	698
	116	698

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

7 Raising funds (Continued)

8 Charitable activities

	2020 £	2019 £
Staff costs	91,517	83,930
Advertising and Promotions	-	30
Insurance	2,186	2,000
IT Expenses	542	508
Office Expenses	1,961	1,430
Rent & ground rent	1,000	250
Sundry expenses	2,689	338
Training expenses	317	225
Travel expenses and Subsistence	2,477	3,374
Women Together Group Expenses	464	975
Bank charges	-	66
Residential centre operating costs	20,157	9,791
	<u>123,310</u>	<u>102,917</u>
Share of support costs (see note 9)	948	1,035
	<u>124,258</u>	<u>103,952</u>
Analysis by fund		
Unrestricted funds	124,258	99,369
Restricted funds	-	4,583
	<u>124,258</u>	<u>103,952</u>

9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Professional fees	948	-	948	1,035	-	1,035
	<u>948</u>	<u>-</u>	<u>948</u>	<u>1,035</u>	<u>-</u>	<u>1,035</u>
Analysed between Charitable activities	948	-	948	1,035	-	1,035
	<u>948</u>	<u>-</u>	<u>948</u>	<u>1,035</u>	<u>-</u>	<u>1,035</u>

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Full time employees	1	1
Part time employees	5	7
Total	6	8
Employment costs	2020	2019
	£	£
Wages and salaries	86,160	78,157
Other pension costs	5,357	5,773
	91,517	83,930

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 December 2019	401,688
Additions	54,282
At 30 November 2020	455,970
Carrying amount	
At 30 November 2020	455,970
At 30 November 2019	401,688

The additions cost as stated above relate to costs incurred in the construction of additional bedrooms. This work was completed on the 29 March 2021.

TALITHA KOUM COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	504	5,143
Prepayments and accrued income	750	-
	<u>1,254</u>	<u>5,143</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	17,378	8,020
	<u>17,378</u>	<u>8,020</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).