



# ANNUAL REPORTS & ACCOUNTS

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YEAR ENDED 31 DEC 2023

# Calvary Chapel Hastings Limited

## Annual Report and Accounts

Year Ended 31<sup>st</sup> Dec 2023

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## Objectives and Achievements

### Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

### Activities of the Charity

The main activities undertaken by the Charity in order to fulfil our charitable objectives and for the public benefit are as follows: We conduct two weekly meetings in person on Sunday and Wednesday within the church buildings. These meetings consist of a time of communal public worship open to all the local community followed by a time of teaching and exhortation from the Bible. This is followed by a time of refreshments allowing for social interaction by the church. In addition, there is a weekly online prayer meeting for the benefit of those who cannot travel during the week but still need the opportunity to be part of the church. We also hold special services for the traditional Christian holidays (Easter & Christmas) that provide the church to interact with the wider local community and introduce them to the work of the church.

### Achievements and Performance, Year Ended 31<sup>st</sup> Dec 2023

This year we have continued to hold the Weekly Sunday and Wednesday services which are the main services of the Church. This consists of three additional Sunday Schools being held at the same time. We also live stream the service for those unable to attend. The Church has continued running a group for parents and children open to the public during the week. The roof of the Duke Road building continues to be a problem which needs further attention. We have also successfully completed the purchase of a second building (The Lighthouse) which previously we have been renting for our Sunday schools and Wednesday night service.

## Financial Review

### Financial Position

The charity's financial position at the year ending 31st December 2023 is in line with the trustee's expectation. We successfully secured a small loan to complete the purchase of a second building (The Lighthouse). The income to the church remains at a good level that means we can meet our needs and continue our activities. The Church continues to grow in attendees.

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity."

### **Reserves Policy**

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

### **Spending and Reimbursement Policy**

All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

### **Grant Making Policy**

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

### **Safeguarding Policy**

The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed.

### **Principal Sources of Funding**

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

### **Declaration**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees:

Thomas Fretwell (Chair)



Date: 26<sup>th</sup> Mar 2024

## Plans For Future Periods

The plans for future years are to continue to meet the aims and objectives in our original mission statement to continue to advance the message of Christianity for the benefit of the public good through regular congregational meetings. In addition to the regular Sunday service we have begun a woman's fellowship meeting that offers a specific time for people to get together. We have also begun a toddlers play group that is open to the whole community. We have learnt that this is a specific need in the community and something that we must allocate resources too. This coming year we also face a number of maintenance issues with our building that must be serviced which also require careful planning and allocation of funds. We plan to put regular financial resources aside as well as specific fundraising for this particular issue

## Structure, Governance and Management

### Constitution

Calvary Chapel Hastings is a private charitable company limited by guarantee with no share capital. For more information refer to [Reference and Administrative Details](#).

### Organisational structure

The board of Trustees with the Pastor as chairman is the governing body of the charity and company. The Pastor has general supervision and direction of the church. The Pastor's term as Trustee will last as long as he is the Pastor and will not be subject to rotation and election as the other trustees. He acts as chairman of all meetings of Trustees. The company is limited by guarantee, and Trustees are also Directors for the purposes of company law.

### Method of appointment or election of Trustees

The charity appoints new Trustees according to the articles of association for the charity. This follows a selection process that involves a skills assessment and advertisement (where necessary) for trustees with the appropriate skills and expertise. Appointments are normally for a two-year period, with the option for re-appointment.

### Training for new Trustees

All new trustees of the charity undergo induction to familiarise themselves with the aims and work of the charity, and to ensure they understand fully their responsibilities as trustees and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees receive regular updates, and are made aware of relevant events and training opportunities. Trustees are encouraged to get to know our congregation.

### Management of the charity/company

The management of the charity/company is the responsibility of the Trustees who are elected and co-opted under the terms of the memorandum and articles of association. The Trustees conduct the administration and ensure accountability and transparency in administration of the charity, overseeing all expenditure in the context of both the charity's objectives and current charity legislation and good practice. No Trustee benefits financially from the work of the charity or is remunerated in their role as Trustee. All time given in the

work and administration of the charity is given voluntarily in accordance with Christian principles. The trustees record in detail all financial donations and transactions throughout the year. The charity or its Trustees do not request financial giving or solicit funds in any way, from members or non-members; its income is by way of voluntary contributions.

#### **Public Benefit Statement**

The Trustees confirm they have complied with their duty in section 4 of the 2006 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

## **Reference and Administrative Details**

|                            |                                                                            |
|----------------------------|----------------------------------------------------------------------------|
| Trustees:                  | Thomas Fretwell<br>Thomas Crawshaw<br>Alexander Godis                      |
| Pastors:                   | Thomas Fretwell                                                            |
| Governing Document:        | Memorandum and Articles Incorporated 16/12/2009                            |
| Registered Charity Number: | 1135518                                                                    |
| Company Number:            | 7106786                                                                    |
| Charity Principal Address: | 50 Duke Road<br>St. Leonards-on-Sea<br>Hastings<br>East Sussex<br>TN37 7DN |
| Accounts Prepared By:      | Bliss Accounts                                                             |

## Statement of Financial Activities

For the Year Ended 31<sup>st</sup> Dec 2023

|                                | Note  | Unrestricted<br>Funds<br>2023 | Restricted<br>Funds<br>2023 | Total<br>Funds<br>2023 | Total<br>Funds<br>2022 |
|--------------------------------|-------|-------------------------------|-----------------------------|------------------------|------------------------|
| <b>Income</b>                  |       |                               |                             |                        |                        |
| Donations and Legacies         | 2     | 69,123                        | 530                         | 69,653                 | 73,809                 |
| Charitable Activities          |       | 800                           | -                           | 800                    | -                      |
| Other Trading Activities       |       | -                             | -                           | -                      | -                      |
| Investments                    | 2     | 604                           | -                           | 604                    | 102                    |
| Other Income                   | 2     | -                             | -                           | -                      | 7                      |
| <b>Total Income</b>            |       | <b>70,527</b>                 | <b>530</b>                  | <b>71,057</b>          | <b>73,918</b>          |
| <b>Expenditure</b>             |       |                               |                             |                        |                        |
| Raising Funds                  |       | -                             | -                           | -                      | -                      |
| Charitable Activities          | 4-9   | (85,684)                      | -                           | (85,684)               | (83,619)               |
| <b>Total Expenditure</b>       |       | <b>(85,684)</b>               | <b>-</b>                    | <b>(85,684)</b>        | <b>(83,619)</b>        |
| Net Income (Expenditure)       |       | (15,157)                      | 530                         | (14,627)               | (9,701)                |
| Transfers between Funds        |       | 41,965                        | (41,965)                    | -                      | -                      |
| <b>Net Movement in Funds</b>   |       | <b>26,808</b>                 | <b>(41,435)</b>             | <b>(14,627)</b>        | <b>(9,701)</b>         |
| <b>Reconciliation of Funds</b> |       |                               |                             |                        |                        |
|                                | 12-13 |                               |                             |                        |                        |
| <b>Total Funds b/fwd</b>       |       | <b>180,596</b>                | <b>41,435</b>               | <b>222,031</b>         | <b>231,732</b>         |
| <b>Total Funds c/fwd</b>       |       | <b>207,404</b>                | <b>-</b>                    | <b>207,404</b>         | <b>222,031</b>         |

## Balance Sheet

At 31<sup>st</sup> Dec 2023

|                                                        | Note  | 2023                  | 2022                  |
|--------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                                    |       |                       |                       |
| Tangible Assets                                        | 9     | 227,664               | 131,816               |
| <b>Current Assets</b>                                  |       |                       |                       |
| Debtors                                                |       | 13,243                | 12,163                |
| Cash in Bank and in Hand                               |       | <u>6,736</u>          | <u>78,323</u>         |
| <b>Total Current Assets</b>                            |       | <b>19,979</b>         | <b>90,486</b>         |
| <b>Liabilities</b>                                     |       |                       |                       |
| Creditors: Amount falling due within one year          | 11    | (941)                 | (271)                 |
| Creditors: Amount falling due after more than one year | 11    | (39,298)              |                       |
| <b>Net Current Assets</b>                              |       | <b>(20,260)</b>       | <b>90,215</b>         |
| <b>Net Assets</b>                                      |       | <u><b>207,404</b></u> | <u><b>222,031</b></u> |
| <b>The Funds of the Charity</b>                        | 12-13 |                       |                       |
| Unrestricted Funds                                     |       | 207,404               | 180,596               |
| Restricted Funds                                       |       | -                     | 41,435                |
| <b>Total Funds</b>                                     |       | <u><b>207,404</b></u> | <u><b>222,031</b></u> |

These Financial Statements were approved by the board of trustees and signed on their behalf on 26<sup>th</sup> Mar 2024.



Thomas Fretwell (Chair)

## Summary Income and Expenditure Account

For the Year Ended 31<sup>st</sup> Dec 2023

|                                                         | 2023            | 2022            |
|---------------------------------------------------------|-----------------|-----------------|
| Income                                                  | 70,453          | 73,816          |
| Gains/(losses) on Investments                           | -               | -               |
| Interest and Investment Income                          | 604             | 102             |
| <b>Gross Income in the Reporting Period</b>             | <b>71,057</b>   | <b>73,918</b>   |
| Expenditure                                             | (85,684)        | (83,619)        |
| Interest Payable                                        | -               | -               |
| Depreciation and charges for impairment of Fixed Assets | -               | -               |
| <b>Total Expenditure in Reporting Period</b>            | <b>(85,684)</b> | <b>(83,619)</b> |
| Net Income (Expenditure) before tax                     | (14,627)        | (9,701)         |
| Tax Payable                                             | -               | -               |
| <b>Net Income (Expenditure) for the financial year</b>  | <b>(14,627)</b> | <b>(9,701)</b>  |

# Notes to the Financial Statements

For the Year Ended 31<sup>st</sup> Dec 2023

## 1. Accounting Policies

### General Information

Calvary Chapel Hastings is a Limited Company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity [Reference and Administrative Details](#).

### Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Chapel Hastings Limited is a Public Benefit Entity as defined by FRS 102.

### Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

### Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees and earmarked for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund

### Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

- Investment income is included in the accounts when receivable.

## **Expenditure and Liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

## **Fixed Assets**

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised.

They are valued at cost price or a reasonable value on receipt. Depreciation is calculated on tangible fixed assets using the Straight-Line Method:

Fixtures, fittings and equipment: at 25% of the cost per year

Freehold interest in land and buildings: at 2% of the cost per year (50 year useful economic life)

The Duke Road property was received as a gift to the Charity on 15/02/2019, and The Lighthouse purchased at a later date with money borrowed against the Duke Road property.

For the Duke Road Building, in line with FRS 15, the open market price was used for capitalisation, recognising its suitability for charity use upon acquisition without major modifications. Consistent with FRS 102 Section 17 on Property, Plant, and Equipment, and considering FRS 11 impairment rules alongside SORP 2005 para 256, the commercial carrying value of the Duke Road property is immediately adjusted to its recoverable amount, deemed to be £100,000 as per the HM Land Registry deed.

For both properties, the charity has assigned residual values at the end of their estimated useful economic lives, with £100,000 for the Duke Road Building and £75,000 for The Lighthouse, reflecting their expected market values after accounting for potential disposal costs. This policy ensures depreciation charges over their useful lives accurately reflect the consumption of the assets, with the residual values subject to regular review and independent valuation to align with market conditions and the assets' states, as prescribed by FRS 102. This approach allows for a realistic and conservative estimate of the properties' values to the charity, ensuring compliance with the reporting standards and acknowledging the long-term value of these significant assets.

## **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

## **Judgements in Applying Accounting Policies**

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions

are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

### **Cash at Bank and In Hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

### **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

*Notes to the Financial Statements - Continued*

## 2. Analysis of Income

|                                    | 2023                  |                     |                | 2022                  |                     |                |
|------------------------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
|                                    | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds |
| <b>Donations and Legacies</b>      |                       |                     |                |                       |                     |                |
| Freewill Offerings                 | 57,679                | 440                 | 58,119         | 60,886                | 1,482               | 62,368         |
| Tax Recoverable - Gift Aid         | 11,444                | 90                  | 11,534         | 11,166                | 275                 | 11,441         |
|                                    | <b>69,123</b>         | <b>530</b>          | <b>69,653</b>  | <b>72,052</b>         | <b>1,757</b>        | <b>73,809</b>  |
| <b>Charitable Activities</b>       |                       |                     |                |                       |                     |                |
| Merchandise and Resources<br>Sales | 800                   | -                   | 800            | -                     | -                   | -              |
| <b>Investment Income</b>           |                       |                     |                |                       |                     |                |
| Bank Interest                      | 604                   | -                   | 604            | 102                   | -                   | 102            |
| <b>Other Income</b>                |                       |                     |                |                       |                     |                |
| HMRC Gift Aid Interest             | -                     | -                   | -              | 7                     | -                   | 7              |
| <b>Total</b>                       | <b>70,527</b>         | <b>530</b>          | <b>71,057</b>  | <b>72,161</b>         | <b>1,757</b>        | <b>73,918</b>  |

## 3. Donated Goods, Facilities and Services

|                                              | 2023      | 2022      |
|----------------------------------------------|-----------|-----------|
|                                              | £         | £         |
| Donated Goods                                | -         | -         |
| Donated Facilities                           | -         | -         |
|                                              | <b>-</b>  | <b>-</b>  |
| <b>Number of Unpaid General Volunteers</b>   |           |           |
| Church Services - Hospitality and Operations | 16        | 12        |
| Church Services - Discipleship and Outreach  | 18        | 19        |
| Church Eldership and Treasurer               | 4         | 4         |
|                                              | <b>38</b> | <b>35</b> |

Notes to the Financial Statements - Continued

## 4. Analysis of Expenditure on Charitable Activities

|                                                |      | 2023          |              |              |               | 2022          |              |              |               |
|------------------------------------------------|------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|---------------|
|                                                | Note | Activities    | Grant        | Support      | Total         | Activities    | Grant        | Support      | Total         |
|                                                |      | Undertaken    | Funding of   |              |               | Undertaken    | Funding of   |              |               |
|                                                |      | Directly      | Activities   |              |               | Directly      | Activities   |              |               |
|                                                |      | £             | £            | £            | £             | £             | £            | £            | £             |
| <b>Mission and Ministry</b>                    |      |               |              |              |               |               |              |              |               |
| Discipleship and Outreach                      |      | 5,005         | -            | 505          | 5,510         | 3,127         | -            | 922          | 4,049         |
| Conferences and Retreats                       | 5    | 359           | -            | -            | 359           | 1,126         | -            | -            | 1,126         |
| Honoraria                                      |      | -             | -            | -            | -             | 500           | -            | -            | 500           |
| Hospitality, Supplies, Gifts                   |      | 3,817         | -            | 108          | 3,925         | 3,207         | -            | 81           | 3,288         |
| Employee Pay                                   | 8    | 32,700        | -            | -            | 32,700        | 30,940        | -            | -            | 30,940        |
| Employer NICs                                  | 8    | 1,090         | -            | -            | 1,090         | 3,304         | -            | -            | 3,304         |
| Travel and Accommodation                       | 5    | 656           | -            | -            | 656           | 191           | -            | -            | 191           |
| Training and Study Materials                   | 5    | 1,902         | -            | -            | 1,902         | 2,287         | -            | -            | 2,287         |
| Church Merchandise and Resource                |      | 2,037         | -            | -            | 2,037         | -             | -            | -            | -             |
| Grants                                         | 7    | -             | 4,252        | -            | 4,252         | -             | 3,780        | -            | 3,780         |
|                                                |      | <b>47,566</b> | <b>4,252</b> | <b>613</b>   | <b>52,431</b> | <b>44,682</b> | <b>3,780</b> | <b>1,003</b> | <b>49,465</b> |
| <b>Property, Management and Administration</b> |      |               |              |              |               |               |              |              |               |
| Building - Rent and Utilities                  |      | 7,051         | -            | -            | 7,051         | 6,556         | -            | -            | 6,556         |
| Building - Repairs, Upkeep, Minor Furnishings  |      | 3,355         | -            | -            | 3,355         | 8,098         | -            | -            | 8,098         |
| Bank Charges and Square Fees                   |      | 1,903         | -            | -            | 1,903         | 306           | -            | -            | 306           |
| Insurance                                      |      | 697           | -            | -            | 697           | 916           | -            | -            | 916           |
| IT, Media and Music                            | 9    | 1,660         | -            | -            | 1,660         | 1,582         | -            | -            | 1,582         |
| Depreciation Charges                           |      | 12,293        | -            | -            | 12,293        | 11,460        | -            | -            | 11,460        |
| Office Expenses and Postage                    |      | -             | -            | 268          | 268           | -             | -            | 260          | 260           |
| Payroll Services                               |      | -             | -            | 456          | 456           | -             | -            | 456          | 456           |
| Accounting                                     |      | -             | -            | 389          | 389           | -             | -            | 560          | 560           |
| Independent Examination                        | 6    | -             | -            | 170          | 170           | -             | -            | 155          | 155           |
| Mortgage Interest                              |      | 2,708         | -            | -            | 2,708         | -             | -            | -            | -             |
| Legal Fees                                     |      | 2,303         | -            | -            | 2,303         | -             | -            | -            | -             |
|                                                |      | <b>31,970</b> | <b>-</b>     | <b>1,283</b> | <b>33,253</b> | <b>28,918</b> | <b>-</b>     | <b>1,431</b> | <b>30,349</b> |
|                                                |      | <b>79,536</b> | <b>4,252</b> | <b>1,896</b> | <b>85,684</b> | <b>73,600</b> | <b>3,780</b> | <b>2,434</b> | <b>79,814</b> |

*Notes to the Financial Statements - Continued*

## 5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry, administrative and subsistence causes, exclusively and necessary for fulfilling the charity objects.

1 Trustees were paid expenses in the financial year ended 31st Dec 2023

1 Trustees were paid expenses in the financial year ended 31st Dec 2022

|                              | 2023         | 2022         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| <b>Trustee Expenses</b>      |              |              |
| PhD Funding                  | 1,539        | 2,266        |
| Travel and Accommodation     | 656          | 191          |
| Training and Study Materials | 363          | 21           |
| Retreats and Conferences     | 106          | 628          |
|                              | <b>2,664</b> | <b>3,106</b> |

## 6. Independent Examination

|                           | 2023 | 2022 |
|---------------------------|------|------|
|                           | £    | £    |
| Independent Examiner Fees | 170  | 155  |

*Notes to the Financial Statements - Continued*

## 7. Grant Making Activities

|                                    | 2023         | 2022         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| <b>Grants Made to Institutions</b> |              |              |
| Chosen People Ministries           | 1,200        | 1,350        |
| Creation Fest                      | 300          | 300          |
| Calvary Chapel Oxford              | 500          | -            |
| Ukrainian Support                  | -            | 500          |
|                                    | <b>2,000</b> | <b>2,150</b> |
| <b>Grants Made to Individuals</b>  |              |              |
| Hardship                           | <b>2,252</b> | <b>1,630</b> |
| <b>Total</b>                       | <b>4,252</b> | <b>3,780</b> |

*Notes to the Financial Statements - Continued*

## 8. Staff Costs, Employee Benefits and Trustee Remuneration

|                                                              | 2023          | 2022          |
|--------------------------------------------------------------|---------------|---------------|
| Average number of staff employed during the reporting period | 2             | 2             |
| <b>Staff Costs and Employee Benefits</b>                     | <b>£</b>      | <b>£</b>      |
| Ministerial Staff Stipend Salary                             | 32,700        | 30,940        |
| Employer's Social Security Costs                             | 1,090         | 3,304         |
| Employer's Contribution to Pension Schemes                   | -             | -             |
| Other Employee Benefits                                      | -             | -             |
|                                                              | <b>33,790</b> | <b>34,244</b> |

No employees received employee benefits of more than £60,000

### Trustee Remuneration

By provision of the charity's Governing Document, in his capacity as pastor, T. Fretwell was remunerated £7,500 with £2,323 in personal expenses (of which £1,539 was in PhD training fees). (In 2021 T. Fretwell as remunerated £15,125 and £2,287 in personal expenses)

These salary payments are in relation to his ministerial role, and not his trustee role.

*Notes to the Financial Statements - Continued*

## 9. Fixed Assets

|                                        | <b>Freehold interest in land and buildings</b> |                | <b>Fixtures, Fittings and Equipment</b> |                |                    | <b>Total</b>    |
|----------------------------------------|------------------------------------------------|----------------|-----------------------------------------|----------------|--------------------|-----------------|
|                                        | Duke Road Building                             | The Lighthouse | Duke Road Building                      | The Lighthouse | Ministry Equipment |                 |
|                                        | £                                              | £              | £                                       | £              | £                  | £               |
| <b>Cost or Valuation</b>               |                                                |                |                                         |                |                    |                 |
| At 1st Jan 2023                        | 100,000                                        | -              | 40,913                                  | 4,216          | 6,146              | 151,275         |
| Additions                              | -                                              | 107,606        | 535                                     | -              | -                  | 108,141         |
| Disposals                              | -                                              | -              | -                                       | -              | -                  | -               |
| Revaluations                           | -                                              | -              | -                                       | -              | -                  | -               |
| Transfers                              | -                                              | -              | -                                       | -              | -                  | -               |
| <b>At 31st Dec 2023</b>                | <b>100,000</b>                                 | <b>107,606</b> | <b>41,448</b>                           | <b>4,216</b>   | <b>6,146</b>       | <b>259,416</b>  |
| <b>Depreciation and Impairments</b>    |                                                |                |                                         |                |                    |                 |
| At 1st Jan 2023                        | -                                              | -              | (14,807)                                | (309)          | (4,343)            | (19,459)        |
| Disposals                              | -                                              | -              | -                                       | -              | -                  | -               |
| Depreciation                           | -                                              | (380)          | (10,225)                                | (1,054)        | (634)              | (12,293)        |
| Impairment                             | -                                              | -              | -                                       | -              | -                  | -               |
| Transfers                              | -                                              | -              | -                                       | -              | -                  | -               |
| <b>At 31st Dec 2023</b>                | <b>-</b>                                       | <b>(380)</b>   | <b>(25,032)</b>                         | <b>(1,363)</b> | <b>(4,977)</b>     | <b>(31,752)</b> |
| Net Book Value at 1st Jan 2023         | 100,000                                        | -              | 26,106                                  | 3,907          | 1,803              | 131,816         |
| <b>Net Book Value at 31st Dec 2023</b> | <b>100,000</b>                                 | <b>107,226</b> | <b>16,416</b>                           | <b>2,853</b>   | <b>1,169</b>       | <b>227,664</b>  |

*Notes to the Financial Statements - Continued*

## 10. Debtors

|                                                              | 2023          | 2022          |
|--------------------------------------------------------------|---------------|---------------|
|                                                              | £             | £             |
| <b>Prepayments and Accrued Income</b>                        |               |               |
| Insurance                                                    | 362           | 335           |
| IT, Media and Music - Annual Subscriptions                   | 375           | 251           |
| Utilities                                                    | 86            | 130           |
| Discipleship and Outreach.- Annual Thirtyoneeight Membership | 6             | 6             |
|                                                              | <b>829</b>    | <b>722</b>    |
| <b>Other Debtors</b>                                         |               |               |
| HMRC Gift Aid                                                | 11,534        | 11,441        |
| M.B. Israel Course Refund                                    | 750           | -             |
| Leg Registration Fee refund                                  | 130           | -             |
|                                                              | <b>12,414</b> | <b>11,441</b> |
| <b>Total</b>                                                 | <b>13,243</b> | <b>12,163</b> |

## 11. Creditors

### Amount falling due within one year

|                                     | 2023         | 2022         |
|-------------------------------------|--------------|--------------|
|                                     | £            | £            |
| <b>Accruals and Deferred Income</b> |              |              |
| Accrued Utilities                   | <b>(651)</b> | -            |
| <b>Other Creditors</b>              |              |              |
| Accountancy Fees                    | (120)        | (116)        |
| Independent Examination             | (170)        | (155)        |
|                                     | <b>(290)</b> | <b>(271)</b> |
| <b>Total</b>                        | <b>(941)</b> | <b>(271)</b> |

### Amount falling due after more than one year

|                                                       | 2023            | 2022 |
|-------------------------------------------------------|-----------------|------|
|                                                       | £               | £    |
| <b>Bank loans and overdrafts</b>                      |                 |      |
| Mortgage on Duke Road, for purchase of The Lighthouse | <b>(39,298)</b> | -    |

*Notes to the Financial Statements - Continued*

## 12. Summary of the Assets and Liabilities of each Category of Fund

|                                                        | 2023           |            |                | 2022           |               |                |
|--------------------------------------------------------|----------------|------------|----------------|----------------|---------------|----------------|
|                                                        | Unrestricted   | Restricted | Total          | Unrestricted   | Restricted    | Total          |
|                                                        | Funds          | Funds      | Funds          | Funds          | Funds         | Funds          |
|                                                        | £              | £          | £              | £              | £             | £              |
| Tangible Fixed Assets                                  | 227,664        | -          | 227,664        | 131,816        | -             | 131,816        |
| Intangible Assets                                      | -              | -          | -              | -              | -             | -              |
| Current Assets                                         | 6,736          | -          | 6,736          | 37,163         | 41,160        | 78,323         |
| Debtors                                                | 13,243         | -          | 13,243         | 11,938         | 225           | 12,163         |
| Creditors: Amounts falling due within one year         | (941)          | -          | (941)          | (271)          | -             | (271)          |
| Creditors: Amount falling due after more than one year | (39,298)       | -          | (39,298)       | -              | -             | -              |
|                                                        | <b>207,404</b> | <b>-</b>   | <b>207,404</b> | <b>180,646</b> | <b>41,385</b> | <b>222,031</b> |

*Notes to the Financial Statements - Continued*

### 13. Movement In Funds

|                                | Fund Balances<br>Brought Forward<br>£ | Income<br>£   | Expenditure<br>£ | Net<br>Transfers<br>£ | Fund Balances<br>Carried Forward<br>£ |
|--------------------------------|---------------------------------------|---------------|------------------|-----------------------|---------------------------------------|
| <b>Unrestricted Funds</b>      |                                       |               |                  |                       |                                       |
| General Fund                   | 25,304                                | 70,527        | (71,506)         | (1,266)               | 23,059                                |
| Duke Road Building Fund        | 126,107                               | -             | (10,225)         | (38,763)              | 77,119                                |
| The Lighthouse Building Fund   | -                                     | -             | -                | 107,226               | 107,226                               |
| New Building Fund - Designated | 29,185                                | -             | (3,953)          | (25,232)              | -                                     |
|                                | <b>180,596</b>                        | <b>70,527</b> | <b>(85,684)</b>  | <b>41,965</b>         | <b>207,404</b>                        |
| <b>Restricted Funds</b>        |                                       |               |                  |                       |                                       |
| New Building Fund - Restricted | <b>41,435</b>                         | <b>530</b>    | <b>-</b>         | <b>(41,965)</b>       | <b>-</b>                              |
| <b>Total Funds</b>             | <b>222,031</b>                        | <b>71,057</b> | <b>(85,684)</b>  | <b>-</b>              | <b>207,404</b>                        |

*Notes to the Financial Statements - Continued*

## **14. Related Party Transactions**

### **Income**

Income from donations and legacies include £7,505 received from Trustees and Related Parties

### **Expenditure**

Related party transactions are disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration'.

S. Fretwell, a related party, is employed by Calvary Chapel Hastings and received remuneration of £20,000.

# Independent examiner's report on the accounts

**Report to the trustees of** Calvary Chapel Hastings Limited

**Charity no.** 1135518

**For the period ended** 31<sup>st</sup> December 2023

**Set out on pages** 5-16

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 18th June 2024

**Name:** Magnus Proctor FFA

**Professional qualification** Fellow of the Institute of Financial Accountants

**Address:** Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW