



ANNUAL REPORTS & ACCOUNTS

YEAR ENDED 31 DEC 2022

Calvary Chapel Hastings

Trustees:	Thomas Fretwell Thomas Crawshaw Alexander Godis
Pastors:	Thomas Fretwell
Governing Document:	Memorandum and Articles Incorporated 16/12/2009
Registered Charity Number:	1135518
Company Number:	7106786
Charity Principal Address:	50 Duke Road St. Leonards-on-Sea Hastings East Sussex TN37 7DN
Accounts Prepared By:	Bliss Accounts

Contents

Objectives and Achievements	3
Financial Review	3
Statement of Financial Activities	5
Balance Sheet	6
Summary Income and Expenditure Account	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
1. Accounting Policies	9
2. Analysis of Income	11
3. Donated Goods, Services and Facilities	11
4. Analysis of Expenditure on Charitable Activities	12
5. Trustee Expenses	14
6. Independent Examiner's Remuneration	14
7. Grant Making Activities	15
8. Staff Costs, Employee Benefits and Trustee Remuneration	16
9. Fixed Assets	17
10. Debtors	18
11. Creditors	18
12. Summary of the Assets and Liabilities of each Category of Fund	19
13. Movements in Funds	20
14. Related Party Transactions	21

Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Fiscal 2021: Objectives and Achievements

This year we have continued to hold the Weekly Sunday and Wednesday services which are the main services of the Church. This consists of three additional Sunday Schools being held at the same time. We also live stream the service for those unable to attend. The Church has also started running a group for parents and children open to the public during the week. The building has had extensive repairs over the last year and the roof continues to be a problem which needs further attention. We are also close to completing the purchase of a second building which we have been renting for our Sunday schools and Wednesday night service.

Financial Review

Financial Position

The charity's financial position at the year ending 31st December 2022 is in line with the trustee's expectation. We are close to securing a small loan in order to complete the purchase of a second building. The income to the church remains at a good level that means we can meet our needs and continue our activities. We have also installed tap and pay donation facilities in the Church which has helped generate a high level of donations.

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Thomas Fretwell (Chair)

A handwritten signature in black ink, appearing to read 'Thomas Fretwell', written in a cursive style.

Date: 24/02/2023

Statement of Financial Activities

For the Year Ended 31st December 2022

Income and Expenditure Account

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Note				
Income					
Donations and Legacies	2	72,052	1,757	73,809	104,715
Charitable Activities		-	-	-	-
Other Trading Activities		-	-	-	-
Investments	2	102	-	102	7
Other Income	2	7	-	7	74
Total Income		72,161	1,757	73,918	104,796
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4	83,619	-	83,619	57,656
Total Expenditure		83,619	-	83,619	57,656
Net Income (Expenditure)		(11,458)	1,757	(9,701)	47,140
Net Movement in Funds		(11,458)	1,757	(9,701)	47,140
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		231,732	-	231,732	184,592
Total Funds c/fwd		220,274	1,757	222,031	231,732

Balance Sheet

At 31st December 2022

			2022	2021
	Note	£	£	£
Fixed Assets				
Tangible Assets	9		131,816	137,722
Current Assets				
Debtors	10	12,163		18,673
Cash in Bank and in Hand		78,323		76,847
Total Current Assets			90,486	95,520
Liabilities				
Creditors: Amount falling due within one year	11	(271)		(1,510)
Net Current Assets			90,215	94,010
Net Assets			<u>222,031</u>	<u>231,732</u>
The Funds of the Charity	12-13			
Unrestricted Funds			180,596	192,054
Restricted Funds			41,435	39,678
Total Funds			<u>222,031</u>	<u>231,732</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 24/02/2023



Signed on behalf of the charity's trustees: Thomas Fretwell (Chair)

Summary Income and Expenditure Account

For the Year End Ended 31st December 2022

	2022	2021
	£	£
Income	73,816	104,789
Gains/(losses) on investments	-	-
Interest and investment Income	102	7
Gross Income in the Reporting Period	73,918	104,796
Expenditure	83,619	52,844
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets		4,812
Total Expenditure in the Reporting Period	83,619	57,656
Net Income (Expenditure) before tax	(9,701)	47,140
Tax Payable	-	-
Net Income (Expenditure) for the financial year	(9,701)	47,140

Statement of Cash Flows

For the Year Ended 31st December 2022

	2022	2021
	£	£
Cash flows from Operating Activities		
Net cash provided by (used in) Operating Activities (see Note 1)	6,928	37,822
Cash flows from Investment Activities		
Interest on cash deposits	102	7
Capital Expenditure		
Fixed Asset Additions	(5,554)	(41,518)
Net cash inflow/(outflow) for the year	1,476	(3,689)
Cash and Cash Equivalents at 1 Jan 2022	76,847	80,536
Cash and Cash Equivalents at 31 Dec 2022	78,323	76,847

	2022	2021
	£	£

Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)

Net Income/(Expenditure)	(9,701)	47,140
Adjustments For:		
Depreciation Charges	11,460	4,812
Interest on investments	(102)	(7)
(Increase)/decrease in debtors	6,510	(15,230)
Increase/(decrease) in liabilities	(1,239)	1,107
	6,928	37,822

Notes to the Financial Statements

For the Year Ended 31st December 2022

1. Accounting Policies

General Information

Calvary Chapel Hastings is a Limited Company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Chapel Hastings Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees and earmarked for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA

Notes to the Financial Statements - Continued

- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Duke Road Building - Fixed Asset

The Duke Road property was received as a gift to the Charity on 15/02/2019. In accordance with the Charities SORP and FRS 15, the value of capitalisation of this major gift is valued to the open market price for the kind of property it is. The building, in its state of acquisition, was suitable for charity use without any major moderations.

With reference to FRS11 impairment rules and SORP 2005 para 256, the commercial carrying value is immediately reduced to the asset's recoverable amount – the higher of its 'net realisable value' and 'value in use.' This figure has been deemed to be £100,000 – as stated by the HM Land Registry deed.

Notes to the Financial Statements - Continued

2. Analysis of Income

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and Legacies						
Freewill Offerings	60,886	1,482	62,368	85,013	2,330	87,343
Tax Recoverable - Gift Aid	11,166	275	11,441	16,854	518	17,372
	72,052	1,757	73,809	101,867	2,848	104,715
Investment Income						
Bank Interest	102	-	102	7	-	7
Other Income						
HMRC Gift Aid Interest	7	-	7	-	-	-
Bank Charge Error Refund	-	-	-	74	-	74
	7	-	7	74	-	74
Total	72,161	1,757	73,918	101,948	2,848	104,796

3. Donated Goods, Services and Facilities

	2022	2021
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-

	2022	2021
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	12	12
Church Services - Discipleship and Outreach	19	19
Church Eldership and Treasurer	4	3
	31	31

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

		2022				2021			
Note		Activities	Grant	Support	Total	Activities	Grant	Support	Total
		Undertaken	Funding of	Costs		Undertaken	Funding of	Costs	
		Directly	Activities			Directly	Activities		
		£	£	£	£	£	£	£	£
Mission and Ministry									
	Discipleship and Outreach	3,127	-	921	4,049	4,399	-	-	4,399
	Conferences and Retreats	-	-	-	-	-	-	-	-
	Honoraria	500	-	-	500	240	-	-	240
	Hospitality, Supplies, Gifts	3,207	-	81	3,288	2,162	-	-	2,162
	Employee Pay	30,940	-	-	30,940	22,175	-	-	22,175
	Employer NICs	3,304	-	-	3,304	774	-	-	774
	Conferences	1,126	-	-	1,126	107	-	-	107
	Travel and Accommodation	191	-	-	191	6	-	-	6
	Training and Study Materials	2,287	-	-	2,287	743	-	-	743
	Grants payable	-	3,780	-	3,780	-	1,939	-	1,939
		44,682	3,780	1,002	49,465	30,606	1,939	-	32,545

Analysis of Expenditure on Charitable Activities continued on the next page...

Notes to the Financial Statements - Continued

**Property, Management and
Administration**

Building - Rent and Utilities	6,556	-	-	6,556	9,180	-	-	9,180
Building - Repairs, Upkeep, Minor Furnishings	8,098	-	-	8,098	6,291	-	-	6,291
Bank Charges and Square Fees	306	-	-	306	-	-	-	-
Insurance	916	-	-	916	1,159	-	-	1,159
IT, Media and Music	1,582	-	-	1,582	2,286	-	-	2,286
Depreciation Charges	9 11,460	-	-	11,460	4,812	-	-	4,812
Office Expenses and Postage	-	-	260	260	-	-	42	42
Payroll Services	-	-	456	456	-	-	456	456
Accounting	-	-	560	560	-	-	615	615
Independent Examination	6 -	-	155	155	-	-	150	150
Legal Fees	-	-	3,335	3,335	-	-	-	-
Survey Fees	-	-	470	470	-	-	-	-
Other Admin expenditure	-	-	-	-	-	-	120	120
	28,918	-	5,236	34,154	23,728	-	1,383	25,111
	73,600	3,780	6,238	83,619	-	54,334	1,939	1,383
								57,656

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

1 Trustee was paid expenses in the financial year ended 31st December 2021

1 Trustee was paid expenses in the financial year ended 31st December 2022

	2022	2021
	£	£
Trustee Expenses		
PhD Funding	2,266	743
Retreats and Conferences	628	107
Travel and Accommodation	191	-
Training and Study Materials	21	-
	<u>3,106</u>	<u>850</u>

6. Independent Examiner's Remuneration

	2022	2021
	£	£
Independent Examiner's Fees	<u>155</u>	<u>150</u>

Notes to the Financial Statements - Continued

7. Grant Making Activities

	2022	2021
	£	£
Grants made to Institutions		
Resourcing mission and ministry in accordance with the Charity Objects:		
Chosen People Ministries	1,350	1,200
Creation Fest	300	300
Ukrainian Support	500	
	<u>2,150</u>	<u>1,500</u>
Grants made to Individuals		
Resourcing mission and ministry in accordance with the Charity Objects:		
Benevolence and hardship	-	-
Hardship	1,630	86
Ministry Support		
A Woods - Car Support	-	353
	<u>1,630</u>	<u>439</u>
Total	<u>3,780</u>	<u>1,939</u>

Notes to the Financial Statements - Continued

8. Staff Costs, Employee Benefits and Trustee Remuneration

	2022	2021
Average number of full-time equivalent staff employed during the reporting period	2	2
	£	£
Staff Costs and Employee Benefits		
Wages and Salaries	30,940	22,175
Employer's Social Security Costs	3,304	774
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	34,244	22,949

No employees received employee benefits of more than £60,000

By provision of the charity's Governing Document, in his capacity as pastor, T. Fretwell was remunerated £29,000 with £2,287 in personal expenses (of which £1,563 was in PhD training fees). (In 2021 T. Fretwell as remunerated £15,125 and £850 in personal expenses)

These salary payments are in relation to his ministerial role, and not his trustee role.

Notes to the Financial Statements - Continued

9. Fixed Assets

Fixtures, Fittings and Equipment

	Duke Road Building £	Lighthouse Building £	Ministry Equipment £	Total £
Cost or Valuation				
At 1 Jan 2022	140,913	-	4,807	145,720
Additions	-	4,215	1,339	5,554
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 Dec 2022	140,913	4,215	6,146	151,274
Depreciation and Impairments				
At 1 Jan 2022	4,578	-	3,420	7,998
Disposals	-	-	-	-
Depreciation	10,228	309	923	11,460
Impairment	-	-	-	-
Transfers	-	-	-	-
At 31 Dec 2022	14,806	309	4,343	19,458
Net Book Value at 1 Jan 2022	136,335	-	1,387	137,722
Net Book Value at 31 Dec 2022	126,107	3,906	1,803	131,816

Notes to the Financial Statements - Continued

10. Debtors

	2022	2021
	£	£
Prepayments and Accrued Income		
Insurance	335	600
IT, Media and Music - Annual Subscriptions	251	94
Utilities	130	-
Discipleship and Outreach - Annual Thirtyoneeight Membership	6	6
	722	700
Other Debtors		
HMRC Tax Recoverable - Gift Aid	11,441	17,373
Amazon - refund owing	-	600
	11,441	17,973
Total	12,163	18,673

11. Creditors

	2022	2021
	£	£
Accruals and Deferred Income		
Accrued Utilities	-	1,255
	-	1,255
Other Creditors		
Accountancy Fees	116	105
Independent Examination	155	150
	271	255
Total	271	1,510

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	131,816	-	131,816	137,722	-	137,722
Intangible Assets	-	-	-	-	-	-
Current Assets	37,163	41,160	78,323	37,687	39,160	76,847
Debtors	11,938	225	12,163	18,155	518	18,673
Creditors: Amounts falling due within one year	(271)	-	(271)	(1,510)	-	(1,510)
	180,646	41,385	222,031	192,054	39,678	231,732

Notes to the Financial Statements - Continued

13. Movements in Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
General Fund	31,381	72,161	(69,586)	(8,652)	25,304
New Building Fund - Designated	19,990	-	(3,805)	13,000	29,185
Duke Road Building Fund	140,683	-	(10,228)	(4,348)	126,107
Restricted Funds					
New Building Fund - Restricted	39,678	1,757	-	-	41,435
Total Funds	231,732	73,918	(83,619)	-	222,031

Notes to the Financial Statements - Continued

14. Related Party Transactions

S. Fretwell, a related party, was reimbursed £105 to cover the cost of a conference ticket. Except as disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration', there have been no other transactions with related parties during the year.

Income from donations and legacies includes £8,505 (2021 - £10,021) received from Trustees and other related parties.

Independent examiner's report on the accounts

Report to the trustees of Calvary Chapel Hastings Limited

Charity no. 1135518

For the period ended 31st December 2022

Set out on pages 5-16

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10th March 2023

Name: Magnus Proctor FFA

Professional qualification Fellow of the Institute of Financial Accountants

Address: Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW