



ANNUAL REPORTS & ACCOUNTS

YEAR ENDED 31 DEC 2021

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Objectives and Activities

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The main activities undertaken by the Charity in order to fulfil our charitable objectives and for the public benefit are as follows: We conduct two weekly meetings in person on Sunday and Wednesday. These meetings consists of a time of communal public worship open to all the community followed by a time of teaching and exhortation from the Bible. This is followed by a time of refreshments allowing for social interaction by the church. In addition there is a weekly online meeting for the benefit of those who cannot travel during the week but still need the opportunity to be part of the church. We also hold special services for the traditional Christian holidays (Easter & Christmas) that provide the church to interact with the wider local community and introduce them to the work of the church.

Achievements and Performance

During this year we continued to hold weekly meetings on a Sunday and a Wednesday. This was a difficult time and we maintained Covid-19 standards. In addition to in-person meetings we also offer a number of meetings online. The Church expanded its online presence during lockdowns and continues to use the latest streaming technology to make services available to all. In addition, the Sunday School groups participated in a number of events raising money for charities abroad. The building has undergone a number of urgent repairs and improvements during the year. The most urgent was to install a completely new roof in order to stop an ongoing leak.

Financial Review

Financial Position

The Charity's financial position at the year ending 31st December 2021 is in line with the Trustee's expectation. The year saw continued and regular donations to enable the Charity to continue to undertake the activities and projects planned to meet its charitable objectives. Although there was an increase in the spending of the Charity to meet certain needs, this was covered by incoming donations and gifts. In summary, the finances for both ongoing costs and one-off projects have been met and the Charity is in a strong and healthy financial position for the year ahead.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity holds reserves of value must be available as a liquid asset at all times. These reserves equate to 2 months of average total expenditure.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Structure, Governance and Management

The governing document for Calvary Chapel Hastings Limited is: Memorandum and Articles Incorporated 16/12/2009

Calvary Chapel Hastings Limited is a Charitable Company, limited by guarantee.

The nature of the Charity's governing document is "Articles of Association". The Charity is constituted as a Company Limited by Guarantee which does not have a Share Capital. The governing document provides detail on the methods used to recruit and appoint charity trustees. The number of trustees shall be not less than three but shall be not more than twelve. Qualification requirements as well as disqualification and removal of trustees is also details within the governing document. Roles descriptions, appointment qualifications and responsibilities within the Charity's management structure including the Pastor, the Secretary and the Treasurer are included within the governing document.

Reference and Administrative Details

Name:	Calvary Chapel Hastings Limited <i>also known as "Calvary Chapel Hastings" or "Calvary Hastings"</i>
Trustees:	Thomas Fretwell - Chair Thomas Crawshaw Alexander Godis Douglas Keen (<i>until 13th June 2021</i>)
Pastors	Thomas Fretwell
Registered Charity Number:	1135518
Company Number:	7106786
Charity Principal Address:	50 Duke Road St. Leonards-on-Sea Hastings East Sussex TN37 7DN
Accounts Prepared By:	Bliss Accounts

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Thomas Fretwell (Chair)



Date: 01/03/2022

Statement of Financial Activities

For the Year Ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
Donations and Legacies	2	101,867	2,848	104,715	88,020
Investments	2	7	-	7	45
Other	2	74	-	74	-
Total Income		101,948	2,848	104,796	88,065
Expenditure					
Charitable Activities	4-9	57,656	-	57,656	53,739
Total Expenditure		57,656	-	57,656	53,739
Net Income (Expenditure)		44,292	2,848	47,140	34,326
Net Movement in Funds		44,292	2,848	47,140	34,326
Reconciliation of Funds	14				
Total Funds Brought Forward		147,762	36,830	184,592	150,266
Total Funds Carried Forward		192,054	39,678	231,732	184,592

Balance Sheet

At 31 December 2021

	Note	£	2021 £	2020 £
Fixed Assets				
Tangible Assets	12		137,722	101,016
Current Assets				
Debtors	10	18,673		3,443
Cash in Bank and in hand		<u>76,847</u>		<u>80,536</u>
Total Current Assets			95,520	83,979
Liabilities				
Creditors: Amounts falling due within one year	11	<u>(1,510)</u>		<u>(403)</u>
Net Current Assets			94,010	83,576
Net Assets			<u>231,732</u>	<u>184,592</u>
The Funds of the Charity	13-14			
Unrestricted Funds			192,054	147,762
Restricted Funds			39,678	36,830
Total Funds			<u>231,732</u>	<u>184,592</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 01/03/2022
Signed on behalf of the charity's trustees:



Thomas Fretwell (Chair)

Summary Income and Expenditure Account

For the Year Ended 31 December 2021

	Note	2021 £	2020 £
Income	2-3	104,789	88,020
Gains/(losses) on investments		-	-
Interest and investment Income	2	7	45
Gross Income in the Reporting Period		104,796	88,065
Expenditure	4-9	52,844	52,389
Interest Payable		-	-
Depreciation and charges for the impairment of Fixed Assets	12	4,812	1,350
Total Expenditure in the Reporting Period		57,656	53,739
Net Income (Expenditure) before tax		47,140	34,326
Tax Payable		-	-
Net Income (Expenditure) for the financial year		47,140	34,326

Statement of Cash Flows

For the Year Ended 31 December 2021

	2021 £	2020 £
Cash flows from Operating Activities		
Net cash provided by (used in) Operating Activities (see Note 1)	37,822	44,801
Cash flows from Investment Activities		
Interest on cash deposits	7	45
Capital Expenditure		
Fixed Asset Additions	(41,518)	-
Costs of Fixed Asset Disposals	-	(458)
Net cash inflow/(outflow) for the year		
Cash and Cash Equivalents at 1 January 2021	80,536	36,148
Cash and Cash Equivalents at 31 December 2021	76,847	80,536

80,536

	2021 £	2020 £
Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)		
Net Income/(Expenditure)	47,140	34,326
Adjustments For:		
Depreciation Charges	4,812	1,350
Interest on investments	(7)	(45)
(Increase)/decrease in debtors	(15,230)	9,927
Increase/(decrease) in liabilities	1,107	(757)
	37,822	44,801

Notes to the Financial Statements

For the Year Ended 31 December 2021

1. Accounting Policies

General Information

Calvary Chapel Hastings is a Limited Company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) and The Charities Act 2011.

Calvary Chapel Hastings Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees and earmarked for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Notes to the Financial Statements - Continued

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Duke Road Building - Fixed Asset

The Duke Road property was received as a gift to the Charity on 15/02/2019. In accordance with the Charities SORP and FRS 15, the value of capitalisation of this major gift is valued to the open market price for the kind of property it is. The building, in its state of acquisition, was suitable for charity use without any major moderations.

With reference to FRS11 impairment rules and SORP 2005 para 256, the commercial carrying value is immediately reduced to the asset's recoverable amount – the higher of its 'net realisable value' and 'value in use.' This figure has been deemed to be £100,000 – as stated by the HM Land Registry deed.

Notes to the Financial Statements - Continued

2. Analysis of Income

	2021			2020		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Donations and Legacies						
Freewill Offerings	85,013	2,330	87,343	52,816	20,350	73,166
Tax Recoverable - Gift Aid	16,854	518	17,372	9,689	5,165	14,854
	101,867	2,848	104,715	62,505	25,515	88,020
Investments						
Interest	7	-	7	45	-	45
Other Income						
Bank Charge Error Refund	74	-	74	-	-	-
Total	101,948	2,848	104,796	62,550	25,515	88,065

3. Donated Goods, Facilities and Services

	2021 £	2020 £
Donated Goods	-	-
Donated Facilities	-	-
Number of Unpaid General Volunteers	2021	2020
Church Services - Hospitality and Operations	12	10
Church Services - Discipleship and Outreach	19	15
Church Eldership and Treasurer	3	4
	31	25

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

2021					2020				
	Note	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £
Mission & Ministry									
Discipleship and Outreach		4,399	-	-	4,399	420	-	-	420
Grants payable	9	-	1,939	-	1,939	-	6,295	-	6,295
Grants payable - bad debt	9	-	-	-	-	-	1,000	-	1,000
Honoraria		240	-	-	240	-	-	-	-
Hospitality and Supplies		2,162	-	-	2,162	1,033	-	-	1,033
Conferences	5	107	-	-	107	155	-	-	155
Austria Conference		-	-	-	-	1,120	-	-	1,120
Training		-	-	-	-	-	-	-	-
Miscellaneous Ministry Expenditure		-	-	-	-	139	-	-	139
Travel		6	-	-	6	-	-	-	-
Employee Pay	6	22,175	-	-	22,175	14,945	-	-	14,945
Employers NI	6	774	-	-	774	-	-	-	-
Ministerial Training Support	5	743	-	-	743	2,271	-	-	2,271
Visa Costs	6	-	-	-	-	557	-	-	557
		30,606	1,939	-	32,545	20,640	7,295	-	27,935
Property, Mangement and Administration									
Building - Rent and Utilities		9,180	-	-	9,180	6,687	-	-	6,687
Building - Repairs, Upkeep, Minor Furnishings		6,291	-	-	6,291	8,714	-	-	8,714
Insurance		1,159	-	-	1,159	1,129	-	-	1,129
IT, Media and Music		2,286	-	-	2,286	6,083	-	-	6,083
Minor Equipment		-	-	-	-	156	-	-	156
Fixed Asset Depreciation		4,812	-	-	4,812	1,350	-	-	1,350
Fixed Asset Disposals		-	-	-	-	275	-	-	275
Payroll Services		-	-	456	456	-	-	228	228
Accounting		-	-	615	615	-	-	791	791
Independent Examination	8	-	-	150	150	-	-	150	150
Office Expenses and Postage		-	-	42	42	-	-	-	-
Other admin expenditure		-	-	120	120	-	-	241	241
		23,728	-	1,383	25,111	24,394	-	1,410	25,804
		54,334	1,939	1,383	57,656	45,034	7,295	1,410	53,739

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry and administrative** causes, exclusively and necessary for fulfilling the charity objects

1 Trustee was paid expenses in the financial year ended 31 December 2021

1 Trustee was paid expenses in the financial year ended 31 December 2020

	2021	2020
	£	£
Trustee Expenses		
PhD Funding	743	-
Conferences	107	208
	850	208

6. Staff Costs and Employee Benefits

	2021	2020
	£	£
Average number of staff employed during the reporting period	2	2
	£	£
Staff Costs and Employee Benefits		
Wages and Salaries	22,175	14,945
Employer's Social Security Costs	774	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits		
Ministerial Training Support	-	2,271
Visa Costs	-	557
	22,949	17,773

No employees received employee benefits of more than £60,000

7. Trustees' Remuneration and Benefits

By provision of the Memorandum and Articles Incorporated 16/12/2009, in their capacities as Pastors, D. Keen was remunerated £4,200 with nil personal expenses. T. Fretwell was remunerated £15,125 and £850 in personal expenses. These salary payments are in relation to their ministerial roles, and not their trustee roles. There were no pension contributions made.

Notes to the Financial Statements - Continued

8. Audit, Independent examination and other Financial Service fees

	2021	2020
	£	£
Independent Examination	150	150

9. Grant-making Activities

	2021	2020
	£	£
Grants made to Institutions		
Resourcing mission and ministry in accordance with the Charity Objects:		
Chosen People Ministries	1,200	1,200
Creation Fest	300	300
	1,500	1,500
Grants made to Individuals		
Benevolence and Hardship:		
Hardship	86	1,000
Wedding Gift	-	1,000
Ministry Support:		
A Woods - Car Support	353	2,795
	439	4,795
Total	1,939	6,295

Notes to the Financial Statements - Continued

10. Debtors

	2021	2020
	£	£
Prepayments and Accrued Income		
Insurance - prepayment	600	594
IT, Media and Music - prepayment	94	134
Discipleship and Outreach - prepayment	6	5
	<u>700</u>	<u>733</u>
Other Debtors		
Tax Recoverable - Gift Aid	17,373	2,710 *
Amazon	600	
	<u>17,973</u>	<u>2,710</u>
Total	<u><u>18,673</u></u>	<u><u>3,443</u></u>

* Gift Aid for the Period 1st Jan - 30th Sep 2020 was already recovered. This 2020 figure is a debtor figure for the period 1st Oct - 31st Dec 2020. The 2021 figure was for the Period 1st Jan - 31st Dec 2021.

11. Creditors

Accruals and Deferred Income		
Accrued Utility Bills	<u>1,255</u>	<u>133</u>
Other Creditors		
Accounting	105	120
Independent Examination	150	150
	<u>255</u>	<u>270</u>
Total	<u><u>1,510</u></u>	<u><u>403</u></u>

Notes to the Financial Statements - Continued

12. Fixed Assets

	Freehold land and Buildings	Fixtures, Fittings and Equipment		
	Duke Road Building	Duke Road Building	Ministry Equipment	Total
	£	£	£	£
Cost or Valuation				
At 1 January 2021	100,000	593	3,609	104,202
Additions	-	40,320	1,198	41,518
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 December 2021	100,000	40,913	4,807	145,720
Depreciation and Impairments				
At 1 January 2021	-	230	2,956	3,186
Disposals	-	-	-	-
Depreciation	-	4,348	464	4,812
Impairment	-	-	-	-
Transfers	-	-	-	-
At 31 December 2021	-	4,578	3,420	7,998
Net Book Value at 1 January 2021	100,000	363	653	101,016
Net Book Value at 31 December 2021	100,000	36,335	1,387	137,722

Notes to the Financial Statements - Continued

13. Summary of the assets and liabilities of each category of fund

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Tangible Fixed Assets	137,722	-	137,722	101,016	-	101,016
Current Assets	37,686	39,161	76,847	43,974	36,562	80,536
Debtors	18,156	517	18,673	3,175	268	3,443
Creditors: Amounts falling due within one year	(1,510)	-	(1,510)	(403)	-	(403)
	192,054	39,678	231,732	147,762	36,830	184,592

Notes to the Financial Statements - Continued

14. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General Fund	21,519	61,628	(57,656)	5,890	31,381
New Building Fund (Designated)	16,990	-	-	3,000	19,990
Duke Road Building Fund	100,363	40,320	-	-	140,683
Reserves Fund	8,890	-	-	(8,890)	-
	147,762	101,948	(57,656)	-	192,054
Restricted Funds					
New Building Fund (Restricted)	36,830	2,848	-	-	39,678
Total Funds	184,592	104,796	(57,656)	-	231,732

Independent examiner's report on the accounts

Report to the trustees of Calvary Chapel Hastings Limited

Charity no. 1135518

For the period ended 31st December 2022

Set out on pages 5-16

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15th March 2022

Name: Magnus Proctor FFA

Professional qualification Fellow of the Institute of Financial Accountants

Address: Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW