

CALVARY CHAPEL HASTINGS LIMITED

England & Wales · Charity number 1135518

Details

Status	Registered
Legal form	Charitable company
Company number	07106786
Registered	2010-04-14
Register	View on the Charity Commission register

Contact

Address	50 Duke Road St. Leonards-On-Sea Hastings East Sussex TN37 7DN
Phone	01580 880770
Email	pastor@calvarychapelhastings.co.uk
Website	www.calvarychapelhastings.co.uk

Activities

Objects: THE ADVANCEMENT OF CHRISTIANITY FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE FOLLOWING:A TO WORSHIP GOD THE FATHER, SON AND HOLY SPIRITB TO BUILD UP THE CHURCH OF JESUS CHRIST, IN PARTICULAR THROUGH THE TEACHING AND PREACHING OF THE WORD OF GOD (THE BIBLE)C TO PROCLAIM THAT MEN AND WOMEN SHOULD REPENT AND BELIEVE IN JESUS CHRIST AS SAVIOUR AND LORDD AS WE HAVE OPPORTUNITY TO DO GOOD TO ALL, ESPECIALLY TO THOSE WHO ARE OF THE HOUSEHOLD OF FAITH (GALATIANS 6:10)

Activities: Christian Church

Classification

- **How:** Provides Services
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£123,834	£93,703	-	-
2024-12-31	£109,149	£87,744	-	-
2023-12-31	£71,057	£85,684	-	-
2022-12-31	£73,918	£83,619	-	-
2021-12-31	£104,796	£57,656	-	-
2020-12-31	£88,065	£53,739	-	-

Trustees

Name	Role	Appointed
Steven John Mullett		2024-09-01
THOMAS FRETWELL		
Thomas William Crawshaw		2020-03-26

CALVARY CHAPEL HASTINGS LIMITED

England & Wales - Charity number 1135518

Accounts

Company registration number 07106786 (England and Wales)

Charity registration number 1135518 (England and Wales)

CALVARY CHAPEL HASTINGS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025



CALVARY CHAPEL HASTINGS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Tommy Fretwell Tom Crawshaw Stephen Mullett
Pastor	Tommy Fretwell
Country of incorporation	United Kingdom (England and Wales)
Company registration number	07106786
Charity number (England and Wales)	1135518
Principal address	50 Duke Road St Leonards-on-Sea East Sussex TN37 7DN
Registered office	50 Duke Road St Leonards-on-Sea East Sussex TN37 7DN
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC 4 Robertson Street Hastings East Sussex TN34 1HW

CALVARY CHAPEL HASTINGS LIMITED

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CALVARY CHAPEL HASTINGS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The main activities undertaken by the Charity in order to fulfil our charitable objectives and for the public benefit are as follows:

We conduct two weekly meetings in person on Sunday and Wednesday within the church buildings. These meetings consist of a time of communal public worship open to all the local community followed by a time of teaching and exhortation from the Bible. This is followed by a time of refreshments allowing for social interaction by the church.

In addition, there is a weekly online prayer meeting for the benefit of those who cannot travel during the week but still need the opportunity to be part of the church.

We also hold special services for the traditional Christian holidays (Easter & Christmas) that provide the church to interact with the wider local community and introduce them to the work of the church.

Grant making policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Achievements and performance

Significant activities and achievements against objectives

During 2025 we have continued to hold the Weekly Sunday and Wednesday services which are the main services of the Church. Sunday Schools and a Youth Group are held at the same time. We also live stream the service for those unable to attend. The Church has continued running a group for parents and children open to the public during the week. We have also continued running a Youth Group on a Friday evening open to 11-16 year olds from the church and local community. We have begun both men's and women's fellowship meetings that offer a specific time for people to get together.

CALVARY CHAPEL HASTINGS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

The financial outcome of normal day to day activities of the Church during the year was a surplus of £30,131 (2024: surplus of £21,405).

The charity's financial position at the year ending 31st December 2025 is in line with the trustee's expectation. The income to the church remains at a good level that means we can meet our needs and continue to deliver our charitable objectives and associated activities. The Church continues to grow in attendees.

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Reserves policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure. The charity held in excess of this amount throughout the year.

Principal funding sources

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Plans for future periods

The plans for future years are to continue to meet the aims and objectives in our original mission statement to continue to advance the message of Christianity for the benefit of the public good through regular congregational meetings. We plan to continue our current regular Sunday morning meeting, for which we may start a second meeting as the church grows in number. We also plan to continue with the various other meetings during the week, including Wednesday evenings for worship, teaching, prayer and fellowship amongst the church family.

Structure, governance and management

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association incorporated 16 December 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Tommy Fretwell
Tom Crawshaw
Stephen Mullett

Recruitment and appointment of trustees

The charity appoints new Trustees according to the articles of association for the charity. This follows a selection process that involves a skills assessment and advertisement (where necessary) for trustees with the appropriate skills and expertise. Appointments are normally for a two-year period, with the option for re-appointment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The management of the charity/company is the responsibility of the Trustees who are elected and co-opted under the terms of the memorandum and articles of association. The Trustees conduct the administration and ensure accountability and transparency in administration of the charity, overseeing all expenditure in the context of both the charity's objectives and current charity legislation and good practice. No Trustee benefits financially from the work of the charity or is remunerated in their role as Trustee. All time given in the work and administration of the charity is given voluntarily in accordance with Christian principles. The trustees record in detail all financial donations and transactions throughout the year. The charity or its Trustees do not request financial giving or solicit funds in any way, from members or non-members; its income is by way of voluntary contributions.

CALVARY CHAPEL HASTINGS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Organisational structure

The board of Trustees with the Pastor as chairman is the governing body of the charity and company. The Pastor has general supervision and direction of the church. The Pastor's term as Trustee will last as long as he is the Pastor and will not be subject to rotation and election as the other trustees. He acts as chairman of all meetings of Trustees. The company is limited by guarantee, and Trustees are also Directors for the purposes of company law.

Induction and training of trustees

All new trustees of the charity undergo induction to familiarise themselves with the aims and work of the charity, and to ensure they understand fully their responsibilities as trustees and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees receive regular updates, and are made aware of relevant events and training opportunities. Trustees are encouraged to get to know our congregation.

Other matters

Safeguarding policy

The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed.

The trustees' report was approved by the Board of Trustees.

..... 
Tommy Fretwell
Trustee

Date: 27.4.26.....

CALVARY CHAPEL HASTINGS LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors of Calvary Chapel Hastings Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CALVARY CHAPEL HASTINGS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CALVARY CHAPEL HASTINGS LIMITED

I report to the trustees on my examination of the financial statements of Calvary Chapel Hastings Limited (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 29/04/2026
.....

CALVARY CHAPEL HASTINGS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	123,678	108,102
Charitable activities	4	156	1,047
Total income		123,834	109,149
Expenditure on:			
Charitable activities	5	93,703	87,744
Total expenditure		93,703	87,744
Net income and movement in funds		30,131	21,405
Reconciliation of funds:			
Fund balances at 1 January 2025		228,809	207,404
Fund balances at 31 December 2025		258,940	228,809

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CALVARY CHAPEL HASTINGS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	12		230,362		224,901
Current assets					
Trade and other receivables	13	18,951		15,544	
Cash at bank and in hand		47,243		27,683	
		<u>66,194</u>		<u>43,227</u>	
Current liabilities	15	(10,502)		(8,977)	
Net current assets			55,692		34,250
Total assets less current liabilities			286,054		259,151
Non-current liabilities	16		(27,114)		(30,342)
Net assets			<u>258,940</u>		<u>228,809</u>
The funds of the Charity					
Unrestricted funds	17		258,940		228,809
			<u>258,940</u>		<u>228,809</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ...27.4.26.....

.....
Tommy Fretwell
Trustee

Company registration number 07106786 (England and Wales)

CALVARY CHAPEL HASTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Company information

Calvary Chapel Hastings Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 50 Duke Road, St Leonards-on-Sea, East Sussex, TN37 7DN.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Property, plant and equipment

Property, plant, and equipment with a cost of £500 or more are capitalised; these are initially measured at cost and subsequently carried at cost or valuation, net of depreciation and any impairment losses.

CALVARY CHAPEL HASTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	2% Straight Line
Fixtures and fittings	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The Duke Road property was received as a gift to the Charity on 15/02/2019, and The Lighthouse purchased at a later date with money borrowed against the Duke Road property.

For the Duke Road Building, in line with FRS 15, the open market price was used for capitalisation, recognising its suitability for charity use upon acquisition without major modifications. Consistent with FRS 102 Section 17 on Property, Plant, and Equipment, and considering FRS 11 impairment rules alongside SORP 2005 para 256, the commercial carrying value of the Duke Road property is immediately adjusted to its recoverable amount, deemed to be £100,000 as per the HM Land Registry deed.

For both properties, the charity has assigned residual values at the end of their estimated useful economic lives, with £100,000 for the Duke Road Building and £75,000 for The Lighthouse, reflecting their expected market values after accounting for potential disposal costs. This policy ensures depreciation charges over their useful lives accurately reflect the consumption of the assets, with the residual values subject to regular review and independent valuation to align with market conditions and the assets' states, as prescribed by FRS 102. This approach allows for a realistic and conservative estimate of the properties' values to the charity, ensuring compliance with the reporting standards and acknowledging the long-term value of these significant assets.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CALVARY CHAPEL HASTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CALVARY CHAPEL HASTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	123,678	108,102
Donations and gifts		
Freewill Offerings	106,038	93,320
Tax Recoverable - Gift Aid	17,640	14,782
	123,678	108,102

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Mission and Ministry		
Merchandise and Resources Sales	156	1,047

CALVARY CHAPEL HASTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

5 Expenditure on charitable activities

	Mission and Ministry	Mission and Ministry
	2025 £	2024 £
Direct costs		
Staff costs	33,900	33,000
Depreciation and impairment	12,944	13,971
Discipleship and Outreach	2,294	3,087
Conferences and Retreats	2,312	2,209
Honoraria	1,474	1,000
Hospitality Supplies	5,967	5,417
Travel and Accommodation	240	378
Training and Study Materials	-	235
Merchandise and Resources	466	1,877
Building - Rent and Utilities	10,494	8,261
Building - Repairs, Upkeep and Minor Furnishings	6,995	1,544
IT, Media and Music	3,761	2,293
Other Ministry Expenditure	-	53
	<u>80,847</u>	<u>73,325</u>
Grant funding of activities (see note 6)	4,655	7,178
Share of support and governance costs (see note 7)		
Support	6,124	6,100
Governance	2,077	1,141
	<u>93,703</u>	<u>87,744</u>
Analysis by fund		
Unrestricted funds	<u>93,703</u>	<u>87,744</u>

CALVARY CHAPEL HASTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Grants payable

	Mission and Ministry 2025 £	Mission and Ministry 2024 £
Grants to institutions:		
Joshua Fund	-	693
Chosen People Ministries	1,200	1,200
Mission Aviation Fellowship	-	200
Creation Fest	-	100
Bliss London	-	100
Hearing Aid Charity	-	50
RCO Ministries	617	-
	<u>1,817</u>	<u>2,343</u>
Grants to individuals	2,838	4,835
	<u>4,655</u>	<u>7,178</u>

7 Support costs allocated to activities

	2025 £	2024 £
Subscriptions	1,466	960
Office expenses and postage	214	252
Payroll services	462	456
Insurance	1,044	769
Bank charges and square fees	380	479
Mortgage interest	2,630	3,184
Governance costs	2,005	1,141
	<u>8,201</u>	<u>7,241</u>
<u>Analysed between:</u>		
Mission and Ministry	<u>8,201</u>	<u>7,241</u>
	2025 £	2024 £
Governance costs comprise:		
Independent examination fees	720	720
Accountancy	1,285	421
	<u>2,005</u>	<u>1,141</u>

CALVARY CHAPEL HASTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	720	720
	- for tax advisory services	90	-
	- for other financial services	90	421
	Depreciation of owned property, plant and equipment	12,944	13,971
		<u> </u>	<u> </u>

9 Trustees

No Trustees (2024: One Trustee) were reimbursed (2024: £235) for PhD Funding relevant to his role as Trustee of the charity.

One Trustee (2024: 2 Trustees) was reimbursed expenses of £100 (2024: £756) relating to Retreats, Conferences, Training and Study Materials.

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry, administrative and subsistence causes, exclusively and necessary for fulfilling the charity objects.

Income from donations and legacies include £1,200 (2024: £4,951) received from Trustees and Related Parties.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	2	2
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	33,900	33,000
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	33,900	30,000
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CALVARY CHAPEL HASTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

12 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2025	207,606	63,018	270,624
Additions	-	18,405	18,405
	<u>207,606</u>	<u>81,423</u>	<u>289,029</u>
At 31 December 2025	207,606	81,423	289,029
Depreciation and impairment			
At 1 January 2025	1,032	44,691	45,723
Depreciation charged in the year	652	12,292	12,944
	<u>1,684</u>	<u>56,983</u>	<u>58,667</u>
At 31 December 2025	1,684	56,983	58,667
Carrying amount			
At 31 December 2025	<u>205,922</u>	<u>24,440</u>	<u>230,362</u>
At 31 December 2024	<u>206,574</u>	<u>18,327</u>	<u>224,901</u>

13 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Other receivables	18,237	14,782
Prepayments and accrued income	714	762
	<u>18,951</u>	<u>15,544</u>

14 Borrowings

	2025 £	2024 £
Bank loans	<u>32,972</u>	<u>36,320</u>
Payable within one year	5,858	5,978
Payable after one year	<u>27,114</u>	<u>30,342</u>

The bank loan is secured with a charge against the property located at 50 Duke Road, Hastings.

CALVARY CHAPEL HASTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

15 Current liabilities

	Notes	2025 £	2024 £
Bank loans	14	5,858	5,978
Accruals and deferred income		4,644	2,999
		<u>10,502</u>	<u>8,977</u>

16 Non-current liabilities

	Notes	2025 £	2024 £
Bank loans	14	<u>27,114</u>	<u>30,342</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2025 £
Duke Road Building Fund	79,055	-	-	3,407	82,462
The Lighthouse Building Fund	108,372	-	-	4,383	112,755
General funds	41,382	123,834	(93,703)	(7,790)	63,723
	<u>228,809</u>	<u>123,834</u>	<u>(93,703)</u>	<u>-</u>	<u>258,940</u>

Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Duke Road Building Fund	77,119	-	-	1,936	79,055
The Lighthouse Building Fund	107,226	-	-	1,146	108,372
General funds	23,059	109,149	(87,744)	(3,082)	41,382
	<u>207,404</u>	<u>109,149</u>	<u>(87,744)</u>	<u>-</u>	<u>228,809</u>

CALVARY CHAPEL HASTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

17 Unrestricted funds (Continued)

The Duke Road Building Fund, as an internal unrestricted (designated) fund, represents the building asset of the Duke Road building plus any fixed asset improvements, offset by the mortgage.

The Lighthouse Building Fund similarly holds the building asset of the Lighthouse Building plus any improvements, without a mortgage offset.

If either fund acquires new fixed assets, this is financed through an internal transfer from the General Fund, rather than being treated as income. Such transfers appear as movements between funds in the accounts, not as incoming resources. This approach follows standard charity accounting practices in the UK, ensuring clarity and accuracy in fund reporting.

18 Related party transactions

Sarah Fretwell, wife of Tommy Fretwell (Trustee), received remuneration of £30,000 (2024: £30,000) for her role as Children and Youth Coordinator. The authority for this payment is contained in the charity's memorandum and articles of association.

CALVARY CHAPEL HASTINGS LIMITED

England & Wales - Charity number 1135518

Accounts



ANNUAL REPORTS & ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

Calvary Chapel Hastings Limited

Annual Report and Accounts

Year Ended 31st Dec 2024

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The main activities undertaken by the Charity in order to fulfil our charitable objectives and for the public benefit are as follows: We conduct two weekly meetings in person on Sunday and Wednesday within the church buildings. These meetings consist of a time of communal public worship open to all the local community followed by a time of teaching and exhortation from the Bible. This is followed by a time of refreshments allowing for social interaction by the church. In addition, there is a weekly online prayer meeting for the benefit of those who cannot travel during the week but still need the opportunity to be part of the church. We also hold special services for the traditional Christian holidays (Easter & Christmas) that provide the church to interact with the wider local community and introduce them to the work of the church.

Achievements and Performance, Year Ended 31st Dec 2024

This year we have continued to hold the Weekly Sunday and Wednesday services which are the main services of the Church. This consists of two Sunday Schools and a Youth Group being held at the same time. We also live stream the service for those unable to attend. The Church has continued running a group for parents and children open to the public during the week. Also this year we have started a Youth Group on a Friday evening open to 11-16 year olds from the church and local community.

Financial Review

Financial Position

The charity's financial position at the year ending 31st December 2024 is in line with the trustee's expectation. The income to the church remains at a good level that means we can meet our needs and continue to deliver our charitable objectives and associated activities. The Church continues to grow in attendees.

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

Spending and Reimbursement Policy

All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Safeguarding Policy

The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Thomas Fretwell (Chair)



Date: 10/03/2025

Plans For Future Periods

The plans for future years are to continue to meet the aims and objectives in our original mission statement to continue to advance the message of Christianity for the benefit of the public good through regular congregational meetings. In addition to the regular Sunday service we have begun a woman's fellowship meeting that offers a specific time for people to get together. We have also begun a toddlers play group that is open to the whole community. We have learnt that this is a specific need in the community and something that we must allocate resources too.

Structure, Governance and Management

Constitution

Calvary Chapel Hastings is a private charitable company limited by guarantee with no share capital. For more information refer to [Reference and Administrative Details](#).

Organisational structure

The board of Trustees with the Pastor as chairman is the governing body of the charity and company. The Pastor has general supervision and direction of the church. The Pastor's term as Trustee will last as long as he is the Pastor and will not be subject to rotation and election as the other trustees. He acts as chairman of all meetings of Trustees. The company is limited by guarantee, and Trustees are also Directors for the purposes of company law.

Method of appointment or election of Trustees

The charity appoints new Trustees according to the articles of association for the charity. This follows a selection process that involves a skills assessment and advertisement (where necessary) for trustees with the appropriate skills and expertise. Appointments are normally for a two-year period, with the option for re-appointment.

Training for new Trustees

All new trustees of the charity undergo induction to familiarise themselves with the aims and work of the charity, and to ensure they understand fully their responsibilities as trustees and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees receive regular updates, and are made aware of relevant events and training opportunities. Trustees are encouraged to get to know our congregation.

Management of the charity/company

The management of the charity/company is the responsibility of the Trustees who are elected and co-opted under the terms of the memorandum and articles of association. The Trustees conduct the administration and ensure accountability and transparency in administration of the charity, overseeing all expenditure in the context of both the charity's objectives and current charity legislation and good practice. No Trustee benefits financially from the work of the charity or is remunerated in their role as Trustee. All time given in the work and administration of the charity is given voluntarily in accordance with Christian principles. The trustees record in detail all financial donations and transactions throughout the year. The charity or its Trustees do not request financial giving or solicit funds in any way, from members or non-members; its income is by way of voluntary contributions.

Public Benefit Statement

The Trustees confirm they have complied with their duty in section 4 of the 2006 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Reference and Administrative Details

Trustees:	Thomas Fretwell Thomas Crawshaw Steven John Mullett (From 1st September 2024) Alexander Godis (Until 1st September 2024)
Pastors:	Thomas Fretwell
Governing Document:	Memorandum and Articles Incorporated 16/12/2009
Registered Charity Number:	1135518
Company Number:	7106786
Charity Principal Address:	50 Duke Road St. Leonards-on-Sea Hastings East Sussex TN37 7DN
Accounts Prepared By:	Bliss Accounts

Statement of Financial Activities

For the Year Ended 31st Dec 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income					
Donations and Legacies	2	108,102	-	108,102	69,653
Charitable Activities		1,047	-	1,047	800
Other Trading Activities		-	-	-	-
Investments	2	-	-	-	604
Other Income	2	-	-	-	-
Total Income		109,149	-	109,149	71,057
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4-9	(87,744)	-	(87,744)	(85,684)
Total Expenditure		(87,744)	-	(87,744)	(85,684)
Net Income (Expenditure)		21,405	-	21,405	(14,627)
Transfers between Funds		-	-	-	-
Net Movement in Funds		21,405	-	21,405	(14,627)
Reconciliation of Funds					
Total Funds b/fwd	12-13	207,404	-	207,404	222,031
Total Funds c/fwd		228,809	-	228,809	207,404

Balance Sheet

At 31st Dec 2024

	Note	2024	2023
Fixed Assets			
Tangible Assets	9	224,901	227,664
Current Assets			
Debtors		15,544	13,243
Cash in Bank and in Hand		<u>27,683</u>	<u>6,736</u>
Total Current Assets		43,227	19,979
Liabilities			
Creditors: Amount falling due within one year	11	(2,999)	(941)
Creditors: Amount falling due after more than one year	11	(36,320)	(39,298)
Net Current Assets		3,908	(20,260)
Net Assets		<u>228,809</u>	<u>207,404</u>
The Funds of the Charity	12-13		
Unrestricted Funds		228,809	207,404
Restricted Funds		-	-
Total Funds		<u>228,809</u>	<u>207,404</u>

For the year ending 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the board of trustees and signed on their behalf on 10/03/2025.



Thomas Fretwell (Chair)

Company registration number 07106786

Summary Income and Expenditure Account

For the Year Ended 31st Dec 2024

	2024	2023
Income	109,149	70,453
Gains/(losses) on Investments	-	-
Interest and Investment Income	-	604
Gross Income in the Reporting Period	109,149	71,057
Expenditure	(73,773)	(85,684)
Interest Payable	-	-
Depreciation and charges for impairment of Fixed Assets	(13,971)	-
Total Expenditure in Reporting Period	(87,744)	(85,684)
Net Income (Expenditure) before tax	21,405	(14,627)
Tax Payable	-	-
Net Income (Expenditure) for the financial year	21,405	(14,627)

Notes to the Financial Statements

For the Year Ended 31st Dec 2024

1. Accounting Policies

General Information

Calvary Chapel Hastings is a Limited Company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity [Reference and Administrative Details](#).

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Chapel Hastings Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees and earmarked for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised.

They are valued at cost price or a reasonable value on receipt. Depreciation is calculated on tangible fixed assets using the Straight-Line Method:

Fixtures, fittings and equipment: at 25% of the cost per year

Freehold interest in land and buildings: at 2% of the cost per year (50 year useful economic life)

The Duke Road property was received as a gift to the Charity on 15/02/2019, and The Lighthouse purchased at a later date with money borrowed against the Duke Road property.

For the Duke Road Building, in line with FRS 15, the open market price was used for capitalisation, recognising its suitability for charity use upon acquisition without major modifications. Consistent with FRS 102 Section 17 on Property, Plant, and Equipment, and considering FRS 11 impairment rules alongside SORP 2005 para 256, the commercial carrying value of the Duke Road property is immediately adjusted to its recoverable amount, deemed to be £100,000 as per the HM Land Registry deed.

For both properties, the charity has assigned residual values at the end of their estimated useful economic lives, with £100,000 for the Duke Road Building and £75,000 for The Lighthouse, reflecting their expected market values after accounting for potential disposal costs. This policy ensures depreciation charges over their useful lives accurately reflect the consumption of the assets, with the residual values subject to regular review and independent valuation to align with market conditions and the assets' states, as prescribed by FRS 102. This approach allows for a realistic and conservative estimate of the properties' values to the charity, ensuring compliance with the reporting standards and acknowledging the long-term value of these significant assets.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions

are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Notes to the Financial Statements - Continued

2. Analysis of Income

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies						
Freewill Offerings	93,320	-	93,320	57,679	440	58,119
Tax Recoverable - Gift Aid	14,782	-	14,782	11,444	90	11,534
	108,102	-	108,102	69,123	530	69,653
Charitable Activities						
Merchandise and Resources Sales	1,047	-	1,047	800	-	800
Investment Income						
Bank Interest	-	-	-	604	-	604
Other Income						
HMRC Gift Aid Interest	-	-	-	-	-	-
Total	109,149	-	109,149	70,527	530	71,057

3. Donated Goods, Facilities and Services

	2024	2023
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	20	16
Church Services - Discipleship and Outreach	22	18
Church Eldership and Treasurer	4	4
	46	38

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

		2024				2023			
	Note	Activities	Grant			Activities	Grant		
		Undertaken	Funding of	Support	Total	Undertaken	Funding of	Support	Total
		Directly	Activities	Costs		Directly	Activities	Costs	
		£	£	£	£	£	£	£	£
Mission and Ministry									
Discipleship and Outreach		3,087	-	852	3,939	5,005	-	505	5,510
Conferences and Retreats	5	2,209	-	-	2,209	359	-	-	359
Honoraria		1,000	-	-	1,000	-	-	-	-
Hospitality, Supplies, Gifts		5,417	-	108	5,525	3,817	-	108	3,925
Employee Pay	8	33,000	-	-	33,000	32,700	-	-	32,700
Employer NICs	8	-	-	-	-	1,090	-	-	1,090
Travel and Accommodation	5	378	-	-	378	656	-	-	656
Training and Study Materials	5	235	-	-	235	1,902	-	-	1,902
Church Merchandise and Resource		1,877	-	-	1,877	2,037	-	-	2,037
Grants	7	-	7,178	-	7,178	-	4,252	-	4,252
Other Ministry Expenditure		53	-	-	53	-	-	-	2,303
		47,256	7,178	960	55,394	47,566	4,252	613	52,431
Property, Management and Administration									
Building - Rent and Utilities		8,261	-	-	8,261	7,051	-	-	7,051
Building - Repairs, Upkeep, Minor Furnishings		1,544	-	-	1,544	3,355	-	-	3,355
Bank Charges and Square Fees		479	-	-	479	1,903	-	-	1,903
Insurance		769	-	-	769	697	-	-	697
IT, Media and Music	9	2,293	-	-	2,293	1,660	-	-	1,660
Depreciation Charges		13,971	-	-	13,971	12,293	-	-	12,293
Office Expenses and Postage		252	-	-	252	-	-	268	268
Payroll Services		-	-	456	456	-	-	456	456
Accounting		-	-	421	421	-	-	389	389
Independent Examination	6	720	-	-	720	-	-	170	170
Mortgage Interest		3,184	-	-	3,184	2,708	-	-	2,708
Legal Fees		-	-	-	-	2,303	-	-	2,303
		31,473	-	877	32,350	31,970	-	1,283	33,253
		78,729	7,178	1,837	87,744	79,536	4,252	1,896	85,684

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry, administrative and subsistence causes, exclusively and necessary for fulfilling the charity objects.

On his retirement as a Trustee, a gift of £1,000 was passed to Alexander Godis in recognition of his service to the Charity, both as a Trustee and in a pastoral capacity.

2 Trustees were paid expenses in the financial year ended 31st Dec 2024

1 Trustees were paid expenses in the financial year ended 31st Dec 2023

	2024	2023
	£	£
Trustee Expenses		
PhD Funding	235	1,539
Travel and Accommodation	378	656
Retreats and Conferences	378	106
Training and Study Materials	-	363
	991	2,664

6. Independent Examination

	2024	2023
	£	£
Independent Examiner Fees	720	170

Notes to the Financial Statements - Continued

7. Grant Making Activities

	2024 £	2023 £
Grants Made to Institutions Outside the UK		
Joshua Fund	693	-
Grants Made to Institutions		
Chosen People Ministries	1,200	1,200
Mission Aviation Fellowship	200	-
Creation Fest	100	300
Bliss London	100	500
Hearing Aid Charity	50	-
	1,650	2,000
Grants Made to Individuals		
Hardship	4,835	2,252
Total	7,178	4,252

Notes to the Financial Statements - Continued

8. Staff Costs, Employee Benefits and Trustee Remuneration

	2024	2023
Average number of staff employed during the reporting period	2	2
Staff Costs and Employee Benefits	£	£
Ministerial Staff Stipend Salary	33,000	32,700
Employer's Social Security Costs	-	1,090
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	33,000	33,790

No employees received employee benefits of more than £60,000

Trustee Remuneration

In 2024 S. Fretwell, a related Party, was remunerated £30,000. (£22,500 in 2023).

(In 2023 T. Fretwell as remunerated £7,500 and £2,323 in personal expenses. These salary payments are in relation to his ministerial role, and not his trustee role.)

Notes to the Financial Statements - Continued

9. Fixed Assets

	Freehold interest in land and buildings		Fixtures, Fittings and Equipment			Total
	Duke Road Building £	The Lighthouse £	Duke Road Building £	The Lighthouse £	Ministry Equipment £	£
Cost or Valuation						
At 1st Jan 2024	100,000	107,606	41,448	4,216	6,146	259,416
Additions	-	-	10,465	-	743	11,208
Disposals	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
At 31st Dec 2024	100,000	107,606	51,913	4,216	6,889	270,624
Depreciation and Impairments						
At 1st Jan 2024	-	(380)	(25,031)	(1,363)	(4,978)	(31,752)
Disposals	-	-	-	-	-	-
Depreciation	-	(652)	(11,507)	(1,054)	(758)	(13,971)
Impairment	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
At 31st Dec 2024	-	(1,032)	(36,538)	(2,417)	(5,736)	(45,723)
Net Book Value at 1st Jan 2024	100,000	107,226	16,417	2,853	1,168	227,664
Net Book Value at 31st Dec 2024	100,000	106,574	15,375	1,799	1,153	224,901

Notes to the Financial Statements - Continued

10. Debtors

	2024	2023
	£	£
Prepayments and Accrued Income		
Insurance	406	362
IT, Media and Music - Annual Subscriptions	232	375
Brown Bin	48	-
Utilities	70	86
Discipleship and Outreach.- Annual Thirtyoneeight Membership	6	6
	752	829
Other Debtors		
HMRC Gift Aid	14,782	11,534
M.B. Israel Course Refund	-	750
Leg Registration Fee refund	-	130
	14,782	12,414
Total	15,544	13,243

11. Creditors

Amount falling due within one year

	2024	2023
	£	£
Accruals and Deferred Income		
Accrued Utilities	(2,149)	(651)
Other Creditors		
Accountancy Fees	(130)	(120)
Independent Examination	(720)	(170)
	(850)	(290)
Total	(2,999)	(941)

Amount falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts		
Mortgage on Duke Road, for purchase of The Lighthouse	(36,320)	(39,298)

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	224,901	-	224,901	227,664	-	227,664
Intangible Assets	-	-	-	-	-	-
Current Assets	27,683	-	27,683	6,736	-	6,736
Debtors	15,544	-	15,544	13,243	-	13,243
Creditors: Amounts falling due within one year	(2,999)	-	(2,999)	(941)	-	(941)
Creditors: Amount falling due after more than one year	(36,320)	-	(36,320)	(39,298)	-	(39,298)
	228,809	-	228,809	207,404	-	207,404

Notes to the Financial Statements - Continued

13. Movement In Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
General Fund	23,059	109,149	(87,744)	(3,082)	41,382
Duke Road Building Fund	77,119	-	-	1,936	79,055
The Lighthouse Building Fund	107,226	-	-	1,146	108,372
New Building Fund - Designated	-	-	-	-	-
	207,404	109,149	(87,744)	-	228,809
Restricted Funds					
New Building Fund - Restricted	-	-	-	-	-
Total Funds	207,404	109,149	(87,744)	-	228,809

The Duke Road Building Fund, as an internal unrestricted (designated) fund, represents the building asset of the Duke Road building plus any fixed asset improvements, offset by the mortgage. The Lighthouse Building Fund similarly holds the building asset of the Lighthouse Building plus any improvements, without a mortgage offset.

If either fund acquires new fixed assets, this is financed through an internal transfer from the General Fund, rather than being treated as income. Such transfers appear as movements between funds in the accounts, not as incoming resources. This approach follows standard charity accounting practices in the UK, ensuring clarity and accuracy in fund reporting.

Notes to the Financial Statements - Continued

14. Related Party Transactions

Income

Income from donations and legacies include £4,951 received from Trustees and Related Parties

Expenditure

Related party transactions are disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration.'

Independent examiner's report to the trustees of Calvary Chapel Hastings Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 1 September 2025

CALVARY CHAPEL HASTINGS LIMITED

England & Wales - Charity number 1135518

Accounts



ANNUAL REPORTS & ACCOUNTS

YEAR ENDED 31 DEC 2023

Calvary Chapel Hastings Limited

Annual Report and Accounts

Year Ended 31st Dec 2023

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The main activities undertaken by the Charity in order to fulfil our charitable objectives and for the public benefit are as follows: We conduct two weekly meetings in person on Sunday and Wednesday within the church buildings. These meetings consist of a time of communal public worship open to all the local community followed by a time of teaching and exhortation from the Bible. This is followed by a time of refreshments allowing for social interaction by the church. In addition, there is a weekly online prayer meeting for the benefit of those who cannot travel during the week but still need the opportunity to be part of the church. We also hold special services for the traditional Christian holidays (Easter & Christmas) that provide the church to interact with the wider local community and introduce them to the work of the church.

Achievements and Performance, Year Ended 31st Dec 2023

This year we have continued to hold the Weekly Sunday and Wednesday services which are the main services of the Church. This consists of three additional Sunday Schools being held at the same time. We also live stream the service for those unable to attend. The Church has continued running a group for parents and children open to the public during the week. The roof of the Duke Road building continues to be a problem which needs further attention. We have also successfully completed the purchase of a second building (The Lighthouse) which previously we have been renting for our Sunday schools and Wednesday night service.

Financial Review

Financial Position

The charity's financial position at the year ending 31st December 2023 is in line with the trustee's expectation. We successfully secured a small loan to complete the purchase of a second building (The Lighthouse). The income to the church remains at a good level that means we can meet our needs and continue our activities. The Church continues to grow in attendees.

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity."

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

Spending and Reimbursement Policy

All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Safeguarding Policy

The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Thomas Fretwell (Chair)



Date: 26th Mar 2024

Plans For Future Periods

The plans for future years are to continue to meet the aims and objectives in our original mission statement to continue to advance the message of Christianity for the benefit of the public good through regular congregational meetings. In addition to the regular Sunday service we have begun a woman's fellowship meeting that offers a specific time for people to get together. We have also begun a toddlers play group that is open to the whole community. We have learnt that this is a specific need in the community and something that we must allocate resources too. This coming year we also face a number of maintenance issues with our building that must be serviced which also require careful planning and allocation of funds. We plan to put regular financial resources aside as well as specific fundraising for this particular issue

Structure, Governance and Management

Constitution

Calvary Chapel Hastings is a private charitable company limited by guarantee with no share capital. For more information refer to [Reference and Administrative Details](#).

Organisational structure

The board of Trustees with the Pastor as chairman is the governing body of the charity and company. The Pastor has general supervision and direction of the church. The Pastor's term as Trustee will last as long as he is the Pastor and will not be subject to rotation and election as the other trustees. He acts as chairman of all meetings of Trustees. The company is limited by guarantee, and Trustees are also Directors for the purposes of company law.

Method of appointment or election of Trustees

The charity appoints new Trustees according to the articles of association for the charity. This follows a selection process that involves a skills assessment and advertisement (where necessary) for trustees with the appropriate skills and expertise. Appointments are normally for a two-year period, with the option for re-appointment.

Training for new Trustees

All new trustees of the charity undergo induction to familiarise themselves with the aims and work of the charity, and to ensure they understand fully their responsibilities as trustees and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees receive regular updates, and are made aware of relevant events and training opportunities. Trustees are encouraged to get to know our congregation.

Management of the charity/company

The management of the charity/company is the responsibility of the Trustees who are elected and co-opted under the terms of the memorandum and articles of association. The Trustees conduct the administration and ensure accountability and transparency in administration of the charity, overseeing all expenditure in the context of both the charity's objectives and current charity legislation and good practice. No Trustee benefits financially from the work of the charity or is remunerated in their role as Trustee. All time given in the

work and administration of the charity is given voluntarily in accordance with Christian principles. The trustees record in detail all financial donations and transactions throughout the year. The charity or its Trustees do not request financial giving or solicit funds in any way, from members or non-members; its income is by way of voluntary contributions.

Public Benefit Statement

The Trustees confirm they have complied with their duty in section 4 of the 2006 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Reference and Administrative Details

Trustees:	Thomas Fretwell Thomas Crawshaw Alexander Godis
Pastors:	Thomas Fretwell
Governing Document:	Memorandum and Articles Incorporated 16/12/2009
Registered Charity Number:	1135518
Company Number:	7106786
Charity Principal Address:	50 Duke Road St. Leonards-on-Sea Hastings East Sussex TN37 7DN
Accounts Prepared By:	Bliss Accounts

Statement of Financial Activities

For the Year Ended 31st Dec 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Income					
Donations and Legacies	2	69,123	530	69,653	73,809
Charitable Activities		800	-	800	-
Other Trading Activities		-	-	-	-
Investments	2	604	-	604	102
Other Income	2	-	-	-	7
Total Income		70,527	530	71,057	73,918
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4-9	(85,684)	-	(85,684)	(83,619)
Total Expenditure		(85,684)	-	(85,684)	(83,619)
Net Income (Expenditure)		(15,157)	530	(14,627)	(9,701)
Transfers between Funds		41,965	(41,965)	-	-
Net Movement in Funds		26,808	(41,435)	(14,627)	(9,701)
Reconciliation of Funds	12-13				
Total Funds b/fwd		180,596	41,435	222,031	231,732
Total Funds c/fwd		207,404	-	207,404	222,031

Balance Sheet

At 31st Dec 2023

	Note	2023	2022
Fixed Assets			
Tangible Assets	9	227,664	131,816
Current Assets			
Debtors		13,243	12,163
Cash in Bank and in Hand		<u>6,736</u>	<u>78,323</u>
Total Current Assets		19,979	90,486
Liabilities			
Creditors: Amount falling due within one year	11	(941)	(271)
Creditors: Amount falling due after more than one year	11	(39,298)	
Net Current Assets		(20,260)	90,215
Net Assets		<u>207,404</u>	<u>222,031</u>
The Funds of the Charity	12-13		
Unrestricted Funds		207,404	180,596
Restricted Funds		-	41,435
Total Funds		<u>207,404</u>	<u>222,031</u>

These Financial Statements were approved by the board of trustees and signed on their behalf on 26th Mar 2024.



Thomas Fretwell (Chair)

Summary Income and Expenditure Account

For the Year Ended 31st Dec 2023

	2023	2022
Income	70,453	73,816
Gains/(losses) on Investments	-	-
Interest and Investment Income	604	102
Gross Income in the Reporting Period	71,057	73,918
Expenditure	(85,684)	(83,619)
Interest Payable	-	-
Depreciation and charges for impairment of Fixed Assets	-	-
Total Expenditure in Reporting Period	(85,684)	(83,619)
Net Income (Expenditure) before tax	(14,627)	(9,701)
Tax Payable	-	-
Net Income (Expenditure) for the financial year	(14,627)	(9,701)

Notes to the Financial Statements

For the Year Ended 31st Dec 2023

1. Accounting Policies

General Information

Calvary Chapel Hastings is a Limited Company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity [Reference and Administrative Details](#).

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Chapel Hastings Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees and earmarked for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised.

They are valued at cost price or a reasonable value on receipt. Depreciation is calculated on tangible fixed assets using the Straight-Line Method:

Fixtures, fittings and equipment: at 25% of the cost per year

Freehold interest in land and buildings: at 2% of the cost per year (50 year useful economic life)

The Duke Road property was received as a gift to the Charity on 15/02/2019, and The Lighthouse purchased at a later date with money borrowed against the Duke Road property.

For the Duke Road Building, in line with FRS 15, the open market price was used for capitalisation, recognising its suitability for charity use upon acquisition without major modifications. Consistent with FRS 102 Section 17 on Property, Plant, and Equipment, and considering FRS 11 impairment rules alongside SORP 2005 para 256, the commercial carrying value of the Duke Road property is immediately adjusted to its recoverable amount, deemed to be £100,000 as per the HM Land Registry deed.

For both properties, the charity has assigned residual values at the end of their estimated useful economic lives, with £100,000 for the Duke Road Building and £75,000 for The Lighthouse, reflecting their expected market values after accounting for potential disposal costs. This policy ensures depreciation charges over their useful lives accurately reflect the consumption of the assets, with the residual values subject to regular review and independent valuation to align with market conditions and the assets' states, as prescribed by FRS 102. This approach allows for a realistic and conservative estimate of the properties' values to the charity, ensuring compliance with the reporting standards and acknowledging the long-term value of these significant assets.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions

are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Notes to the Financial Statements - Continued

2. Analysis of Income

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
Donations and Legacies						
Freewill Offerings	57,679	440	58,119	60,886	1,482	62,368
Tax Recoverable - Gift Aid	11,444	90	11,534	11,166	275	11,441
	69,123	530	69,653	72,052	1,757	73,809
Charitable Activities						
Merchandise and Resources Sales	800	-	800	-	-	-
Investment Income						
Bank Interest	604	-	604	102	-	102
Other Income						
HMRC Gift Aid Interest	-	-	-	7	-	7
Total	70,527	530	71,057	72,161	1,757	73,918

3. Donated Goods, Facilities and Services

	2023	2022
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	16	12
Church Services - Discipleship and Outreach	18	19
Church Eldership and Treasurer	4	4
	38	35

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

		2023				2022			
	Note	Activities	Grant			Activities	Grant		
		Undertaken	Funding of	Support		Undertaken	Funding of	Support	
		Directly	Activities	Costs	Total	Directly	Activities	Costs	Total
		£	£	£	£	£	£	£	£
Mission and Ministry									
Discipleship and Outreach		5,005	-	505	5,510	3,127	-	922	4,049
Conferences and Retreats	5	359	-	-	359	1,126	-	-	1,126
Honoraria		-	-	-	-	500	-	-	500
Hospitality, Supplies, Gifts		3,817	-	108	3,925	3,207	-	81	3,288
Employee Pay	8	32,700	-	-	32,700	30,940	-	-	30,940
Employer NICs	8	1,090	-	-	1,090	3,304	-	-	3,304
Travel and Accommodation	5	656	-	-	656	191	-	-	191
Training and Study Materials	5	1,902	-	-	1,902	2,287	-	-	2,287
Church Merchandise and Resource		2,037	-	-	2,037	-	-	-	-
Grants	7	-	4,252	-	4,252	-	3,780	-	3,780
		47,566	4,252	613	52,431	44,682	3,780	1,003	49,465
Property, Management and Administration									
Building - Rent and Utilities		7,051	-	-	7,051	6,556	-	-	6,556
Building - Repairs, Upkeep, Minor Furnishings		3,355	-	-	3,355	8,098	-	-	8,098
Bank Charges and Square Fees		1,903	-	-	1,903	306	-	-	306
Insurance		697	-	-	697	916	-	-	916
IT, Media and Music	9	1,660	-	-	1,660	1,582	-	-	1,582
Depreciation Charges		12,293	-	-	12,293	11,460	-	-	11,460
Office Expenses and Postage		-	-	268	268	-	-	260	260
Payroll Services		-	-	456	456	-	-	456	456
Accounting		-	-	389	389	-	-	560	560
Independent Examination	6	-	-	170	170	-	-	155	155
Mortgage Interest		2,708	-	-	2,708	-	-	-	-
Legal Fees		2,303	-	-	2,303	-	-	-	-
		31,970	-	1,283	33,253	28,918	-	1,431	30,349
		79,536	4,252	1,896	85,684	73,600	3,780	2,434	79,814

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry, administrative and subsistence causes, exclusively and necessary for fulfilling the charity objects.

1 Trustees were paid expenses in the financial year ended 31st Dec 2023

1 Trustees were paid expenses in the financial year ended 31st Dec 2022

	2023	2022
	£	£
Trustee Expenses		
PhD Funding	1,539	2,266
Travel and Accommodation	656	191
Training and Study Materials	363	21
Retreats and Conferences	106	628
	2,664	3,106

6. Independent Examination

	2023	2022
	£	£
Independent Examiner Fees	170	155

Notes to the Financial Statements - Continued

7. Grant Making Activities

	2023	2022
	£	£
Grants Made to Institutions		
Chosen People Ministries	1,200	1,350
Creation Fest	300	300
Calvary Chapel Oxford	500	-
Ukrainian Support	-	500
	2,000	2,150
Grants Made to Individuals		
Hardship	2,252	1,630
Total	4,252	3,780

Notes to the Financial Statements - Continued

8. Staff Costs, Employee Benefits and Trustee Remuneration

	2023	2022
Average number of staff employed during the reporting period	2	2
Staff Costs and Employee Benefits	£	£
Ministerial Staff Stipend Salary	32,700	30,940
Employer's Social Security Costs	1,090	3,304
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	33,790	34,244

No employees received employee benefits of more than £60,000

Trustee Remuneration

By provision of the charity's Governing Document, in his capacity as pastor, T. Fretwell was remunerated £7,500 with £2,323 in personal expenses (of which £1,539 was in PhD training fees). (In 2021 T. Fretwell as remunerated £15,125 and £2,287 in personal expenses)

These salary payments are in relation to his ministerial role, and not his trustee role.

Notes to the Financial Statements - Continued

9. Fixed Assets

	Freehold interest in land and buildings		Fixtures, Fittings and Equipment			Total
	Duke Road Building	The Lighthouse	Duke Road Building	The Lighthouse	Ministry Equipment	
	£	£	£	£	£	£
Cost or Valuation						
At 1st Jan 2023	100,000	-	40,913	4,216	6,146	151,275
Additions	-	107,606	535	-	-	108,141
Disposals	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
At 31st Dec 2023	100,000	107,606	41,448	4,216	6,146	259,416
Depreciation and Impairments						
At 1st Jan 2023	-	-	(14,807)	(309)	(4,343)	(19,459)
Disposals	-	-	-	-	-	-
Depreciation	-	(380)	(10,225)	(1,054)	(634)	(12,293)
Impairment	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
At 31st Dec 2023	-	(380)	(25,032)	(1,363)	(4,977)	(31,752)
Net Book Value at 1st Jan 2023	100,000	-	26,106	3,907	1,803	131,816
Net Book Value at 31st Dec 2023	100,000	107,226	16,416	2,853	1,169	227,664

Notes to the Financial Statements - Continued

10. Debtors

	2023	2022
	£	£
Prepayments and Accrued Income		
Insurance	362	335
IT, Media and Music - Annual Subscriptions	375	251
Utilities	86	130
Discipleship and Outreach.- Annual Thirtyoneeight Membership	6	6
	829	722
Other Debtors		
HMRC Gift Aid	11,534	11,441
M.B. Israel Course Refund	750	-
Leg Registration Fee refund	130	-
	12,414	11,441
Total	13,243	12,163

11. Creditors

Amount falling due within one year

	2023	2022
	£	£
Accruals and Deferred Income		
Accrued Utilities	(651)	-
Other Creditors		
Accountancy Fees	(120)	(116)
Independent Examination	(170)	(155)
	(290)	(271)
Total	(941)	(271)

Amount falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts		
Mortgage on Duke Road, for purchase of The Lighthouse	(39,298)	-

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	227,664	-	227,664	131,816	-	131,816
Intangible Assets	-	-	-	-	-	-
Current Assets	6,736	-	6,736	37,163	41,160	78,323
Debtors	13,243	-	13,243	11,938	225	12,163
Creditors: Amounts falling due within one year	(941)	-	(941)	(271)	-	(271)
Creditors: Amount falling due after more than one year	(39,298)	-	(39,298)	-	-	-
	207,404	-	207,404	180,646	41,385	222,031

Notes to the Financial Statements - Continued

13. Movement In Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
General Fund	25,304	70,527	(71,506)	(1,266)	23,059
Duke Road Building Fund	126,107	-	(10,225)	(38,763)	77,119
The Lighthouse Building Fund	-	-	-	107,226	107,226
New Building Fund - Designated	29,185	-	(3,953)	(25,232)	-
	180,596	70,527	(85,684)	41,965	207,404
Restricted Funds					
New Building Fund - Restricted	41,435	530	-	(41,965)	-
Total Funds	222,031	71,057	(85,684)	-	207,404

Notes to the Financial Statements - Continued

14. Related Party Transactions

Income

Income from donations and legacies include £7,505 received from Trustees and Related Parties

Expenditure

Related party transactions are disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration'.

S. Fretwell, a related party, is employed by Calvary Chapel Hastings and received remuneration of £20,000.

Independent examiner's report on the accounts

Report to the trustees of Calvary Chapel Hastings Limited

Charity no. 1135518

For the period ended 31st December 2023

Set out on pages 5-16

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 18th June 2024

Name: Magnus Proctor FFA

Professional qualification Fellow of the Institute of Financial Accountants

Address: Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW

CALVARY CHAPEL HASTINGS LIMITED

England & Wales - Charity number 1135518

Accounts



ANNUAL REPORTS & ACCOUNTS

YEAR ENDED 31 DEC 2022

Calvary Chapel Hastings

Trustees:	Thomas Fretwell Thomas Crawshaw Alexander Godis
Pastors:	Thomas Fretwell
Governing Document:	Memorandum and Articles Incorporated 16/12/2009
Registered Charity Number:	1135518
Company Number:	7106786
Charity Principal Address:	50 Duke Road St. Leonards-on-Sea Hastings East Sussex TN37 7DN
Accounts Prepared By:	Bliss Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Fiscal 2021: Objectives and Achievements

This year we have continued to hold the Weekly Sunday and Wednesday services which are the main services of the Church. This consists of three additional Sunday Schools being held at the same time. We also live stream the service for those unable to attend. The Church has also started running a group for parents and children open to the public during the week. The building has had extensive repairs over the last year and the roof continues to be a problem which needs further attention. We are also close to completing the purchase of a second building which we have been renting for our Sunday schools and Wednesday night service.

Financial Review

Financial Position

The charity's financial position at the year ending 31st December 2022 is in line with the trustee's expectation. We are close to securing a small loan in order to complete the purchase of a second building. The income to the church remains at a good level that means we can meet our needs and continue our activities. We have also installed tap and pay donation facilities in the Church which has helped generate a high level of donations.

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Thomas Fretwell (Chair)

A handwritten signature in black ink, appearing to read 'Thomas Fretwell', written in a cursive style.

Date: 24/02/2023

Statement of Financial Activities

For the Year Ended 31st December 2022

Income and Expenditure Account

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Note				
Income					
Donations and Legacies	2	72,052	1,757	73,809	104,715
Charitable Activities		-	-	-	-
Other Trading Activities		-	-	-	-
Investments	2	102	-	102	7
Other Income	2	7	-	7	74
Total Income		72,161	1,757	73,918	104,796
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4	83,619	-	83,619	57,656
Total Expenditure		83,619	-	83,619	57,656
Net Income (Expenditure)		(11,458)	1,757	(9,701)	47,140
Net Movement in Funds		(11,458)	1,757	(9,701)	47,140
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		231,732	-	231,732	184,592
Total Funds c/fwd		220,274	1,757	222,031	231,732

Balance Sheet

At 31st December 2022

			2022	2021
	Note	£	£	£
Fixed Assets				
Tangible Assets	9		131,816	137,722
Current Assets				
Debtors	10	12,163		18,673
Cash in Bank and in Hand		78,323		76,847
Total Current Assets			90,486	95,520
Liabilities				
Creditors: Amount falling due within one year	11	(271)		(1,510)
Net Current Assets			90,215	94,010
Net Assets			<u>222,031</u>	<u>231,732</u>
The Funds of the Charity	12-13			
Unrestricted Funds			180,596	192,054
Restricted Funds			41,435	39,678
Total Funds			<u>222,031</u>	<u>231,732</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 24/02/2023



Signed on behalf of the charity's trustees: Thomas Fretwell (Chair)

Summary Income and Expenditure Account

For the Year End Ended 31st December 2022

	2022	2021
	£	£
Income	73,816	104,789
Gains/(losses) on investments	-	-
Interest and investment Income	102	7
Gross Income in the Reporting Period	73,918	104,796
Expenditure	83,619	52,844
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets		4,812
Total Expenditure in the Reporting Period	83,619	57,656
Net Income (Expenditure) before tax	(9,701)	47,140
Tax Payable	-	-
Net Income (Expenditure) for the financial year	(9,701)	47,140

Statement of Cash Flows

For the Year Ended 31st December 2022

	2022	2021
	£	£
Cash flows from Operating Activities		
Net cash provided by (used in) Operating Activities (see Note 1)	6,928	37,822
Cash flows from Investment Activities		
Interest on cash deposits	102	7
Capital Expenditure		
Fixed Asset Additions	(5,554)	(41,518)
Net cash inflow/(outflow) for the year	1,476	(3,689)
Cash and Cash Equivalents at 1 Jan 2022	76,847	80,536
Cash and Cash Equivalents at 31 Dec 2022	78,323	76,847

	2022	2021
	£	£

Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)

Net Income/(Expenditure)	(9,701)	47,140
Adjustments For:		
Depreciation Charges	11,460	4,812
Interest on investments	(102)	(7)
(Increase)/decrease in debtors	6,510	(15,230)
Increase/(decrease) in liabilities	(1,239)	1,107
	6,928	37,822

Notes to the Financial Statements

For the Year Ended 31st December 2022

1. Accounting Policies

General Information

Calvary Chapel Hastings is a Limited Company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Chapel Hastings Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees and earmarked for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA

Notes to the Financial Statements - Continued

- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Duke Road Building - Fixed Asset

The Duke Road property was received as a gift to the Charity on 15/02/2019. In accordance with the Charities SORP and FRS 15, the value of capitalisation of this major gift is valued to the open market price for the kind of property it is. The building, in its state of acquisition, was suitable for charity use without any major moderations.

With reference to FRS11 impairment rules and SORP 2005 para 256, the commercial carrying value is immediately reduced to the asset's recoverable amount – the higher of its 'net realisable value' and 'value in use.' This figure has been deemed to be £100,000 – as stated by the HM Land Registry deed.

Notes to the Financial Statements - Continued

2. Analysis of Income

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and Legacies						
Freewill Offerings	60,886	1,482	62,368	85,013	2,330	87,343
Tax Recoverable - Gift Aid	11,166	275	11,441	16,854	518	17,372
	72,052	1,757	73,809	101,867	2,848	104,715
Investment Income						
Bank Interest	102	-	102	7	-	7
Other Income						
HMRC Gift Aid Interest	7	-	7	-	-	-
Bank Charge Error Refund	-	-	-	74	-	74
	7	-	7	74	-	74
Total	72,161	1,757	73,918	101,948	2,848	104,796

3. Donated Goods, Services and Facilities

	2022	2021
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-

Number of Unpaid General Volunteers	2022	2021
Church Services - Hospitality and Operations	12	12
Church Services - Discipleship and Outreach	19	19
Church Eldership and Treasurer	4	3
	31	31

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

		2022				2021			
Note		Activities	Grant	Support	Total	Activities	Grant	Support	Total
		Undertaken	Funding of	Costs		Undertaken	Funding of	Costs	
		Directly	Activities			Directly	Activities		
		£	£	£	£	£	£	£	£
Mission and Ministry									
	Discipleship and Outreach	3,127	-	921	4,049	4,399	-	-	4,399
	Conferences and Retreats	-	-	-	-	-	-	-	-
	Honoraria	500	-	-	500	240	-	-	240
	Hospitality, Supplies, Gifts	3,207	-	81	3,288	2,162	-	-	2,162
	Employee Pay	30,940	-	-	30,940	22,175	-	-	22,175
	Employer NICs	3,304	-	-	3,304	774	-	-	774
	Conferences	1,126	-	-	1,126	107	-	-	107
	Travel and Accommodation	191	-	-	191	6	-	-	6
	Training and Study Materials	2,287	-	-	2,287	743	-	-	743
	Grants payable	-	3,780	-	3,780	-	1,939	-	1,939
		44,682	3,780	1,002	49,465	30,606	1,939	-	32,545

Analysis of Expenditure on Charitable Activities continued on the next page...

Notes to the Financial Statements - Continued

**Property, Management and
Administration**

Building - Rent and Utilities	6,556	-	-	6,556	9,180	-	-	9,180
Building - Repairs, Upkeep, Minor Furnishings	8,098	-	-	8,098	6,291	-	-	6,291
Bank Charges and Square Fees	306	-	-	306	-	-	-	-
Insurance	916	-	-	916	1,159	-	-	1,159
IT, Media and Music	1,582	-	-	1,582	2,286	-	-	2,286
Depreciation Charges	9 11,460	-	-	11,460	4,812	-	-	4,812
Office Expenses and Postage	-	-	260	260	-	-	42	42
Payroll Services	-	-	456	456	-	-	456	456
Accounting	-	-	560	560	-	-	615	615
Independent Examination	6 -	-	155	155	-	-	150	150
Legal Fees	-	-	3,335	3,335	-	-	-	-
Survey Fees	-	-	470	470	-	-	-	-
Other Admin expenditure	-	-	-	-	-	-	120	120
	28,918	-	5,236	34,154	23,728	-	1,383	25,111
	73,600	3,780	6,238	83,619	-	54,334	1,939	1,383
								57,656

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

1 Trustee was paid expenses in the financial year ended 31st December 2021

1 Trustee was paid expenses in the financial year ended 31st December 2022

	2022	2021
	£	£
Trustee Expenses		
PhD Funding	2,266	743
Retreats and Conferences	628	107
Travel and Accommodation	191	-
Training and Study Materials	21	-
	<u>3,106</u>	<u>850</u>

6. Independent Examiner's Remuneration

	2022	2021
	£	£
Independent Examiner's Fees	<u>155</u>	<u>150</u>

Notes to the Financial Statements - Continued

7. Grant Making Activities

	2022	2021
	£	£
Grants made to Institutions		
Resourcing mission and ministry in accordance with the Charity Objects:		
Chosen People Ministries	1,350	1,200
Creation Fest	300	300
Ukrainian Support	500	
	<u>2,150</u>	<u>1,500</u>
Grants made to Individuals		
Resourcing mission and ministry in accordance with the Charity Objects:		
Benevolence and hardship	-	-
Hardship	1,630	86
Ministry Support		
A Woods - Car Support	-	353
	<u>1,630</u>	<u>439</u>
Total	<u>3,780</u>	<u>1,939</u>

Notes to the Financial Statements - Continued

8. Staff Costs, Employee Benefits and Trustee Remuneration

	2022	2021
Average number of full-time equivalent staff employed during the reporting period	2	2
	£	£
Staff Costs and Employee Benefits		
Wages and Salaries	30,940	22,175
Employer's Social Security Costs	3,304	774
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	34,244	22,949

No employees received employee benefits of more than £60,000

By provision of the charity's Governing Document, in his capacity as pastor, T. Fretwell was remunerated £29,000 with £2,287 in personal expenses (of which £1,563 was in PhD training fees). (In 2021 T. Fretwell as remunerated £15,125 and £850 in personal expenses)

These salary payments are in relation to his ministerial role, and not his trustee role.

Notes to the Financial Statements - Continued

9. Fixed Assets

Fixtures, Fittings and Equipment

	Duke Road Building £	Lighthouse Building £	Ministry Equipment £	Total £
Cost or Valuation				
At 1 Jan 2022	140,913	-	4,807	145,720
Additions	-	4,215	1,339	5,554
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 Dec 2022	140,913	4,215	6,146	151,274
Depreciation and Impairments				
At 1 Jan 2022	4,578	-	3,420	7,998
Disposals	-	-	-	-
Depreciation	10,228	309	923	11,460
Impairment	-	-	-	-
Transfers	-	-	-	-
At 31 Dec 2022	14,806	309	4,343	19,458
Net Book Value at 1 Jan 2022	136,335	-	1,387	137,722
Net Book Value at 31 Dec 2022	126,107	3,906	1,803	131,816

Notes to the Financial Statements - Continued

10. Debtors

	2022	2021
	£	£
Prepayments and Accrued Income		
Insurance	335	600
IT, Media and Music - Annual Subscriptions	251	94
Utilities	130	-
Discipleship and Outreach - Annual Thirtyoneeight Membership	6	6
	722	700
Other Debtors		
HMRC Tax Recoverable - Gift Aid	11,441	17,373
Amazon - refund owing	-	600
	11,441	17,973
Total	12,163	18,673

11. Creditors

	2022	2021
	£	£
Accruals and Deferred Income		
Accrued Utilities	-	1,255
	-	1,255
Other Creditors		
Accountancy Fees	116	105
Independent Examination	155	150
	271	255
Total	271	1,510

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	131,816	-	131,816	137,722	-	137,722
Intangible Assets	-	-	-	-	-	-
Current Assets	37,163	41,160	78,323	37,687	39,160	76,847
Debtors	11,938	225	12,163	18,155	518	18,673
Creditors: Amounts falling due within one year	(271)	-	(271)	(1,510)	-	(1,510)
	180,646	41,385	222,031	192,054	39,678	231,732

Notes to the Financial Statements - Continued

13. Movements in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General Fund	31,381	72,161	(69,586)	(8,652)	25,304
New Building Fund - Designated	19,990	-	(3,805)	13,000	29,185
Duke Road Building Fund	140,683	-	(10,228)	(4,348)	126,107
Restricted Funds					
New Building Fund - Restricted	39,678	1,757	-	-	41,435
Total Funds	231,732	73,918	(83,619)	-	222,031

Notes to the Financial Statements - Continued

14. Related Party Transactions

S. Fretwell, a related party, was reimbursed £105 to cover the cost of a conference ticket. Except as disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration', there have been no other transactions with related parties during the year.

Income from donations and legacies includes £8,505 (2021 - £10,021) received from Trustees and other related parties.

Independent examiner's report on the accounts

Report to the trustees of Calvary Chapel Hastings Limited

Charity no. 1135518

For the period ended 31st December 2022

Set out on pages 5-16

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10th March 2023

Name: Magnus Proctor FFA

Professional qualification Fellow of the Institute of Financial Accountants

Address: Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW

CALVARY CHAPEL HASTINGS LIMITED

England & Wales - Charity number 1135518

Accounts



ANNUAL REPORTS & ACCOUNTS

YEAR ENDED 31 DEC 2021

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Objectives and Activities

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The main activities undertaken by the Charity in order to fulfil our charitable objectives and for the public benefit are as follows: We conduct two weekly meetings in person on Sunday and Wednesday. These meetings consists of a time of communal public worship open to all the community followed by a time of teaching and exhortation from the Bible. This is followed by a time of refreshments allowing for social interaction by the church. In addition there is a weekly online meeting for the benefit of those who cannot travel during the week but still need the opportunity to be part of the church. We also hold special services for the traditional Christian holidays (Easter & Christmas) that provide the church to interact with the wider local community and introduce them to the work of the church.

Achievements and Performance

During this year we continued to hold weekly meetings on a Sunday and a Wednesday. This was a difficult time and we maintained Covid-19 standards. In addition to in-person meetings we also offer a number of meetings online. The Church expanded its online presence during lockdowns and continues to use the latest streaming technology to make services available to all. In addition, the Sunday School groups participated in a number of events raising money for charities abroad. The building has undergone a number of urgent repairs and improvements during the year. The most urgent was to install a completely new roof in order to stop an ongoing leak.

Financial Review

Financial Position

The Charity's financial position at the year ending 31st December 2021 is in line with the Trustee's expectation. The year saw continued and regular donations to enable the Charity to continue to undertake the activities and projects planned to meet its charitable objectives. Although there was an increase in the spending of the Charity to meet certain needs, this was covered by incoming donations and gifts. In summary, the finances for both ongoing costs and one-off projects have been met and the Charity is in a strong and healthy financial position for the year ahead.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity holds reserves of value must be available as a liquid asset at all times. These reserves equate to 2 months of average total expenditure.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Structure, Governance and Management

The governing document for Calvary Chapel Hastings Limited is: Memorandum and Articles Incorporated 16/12/2009

Calvary Chapel Hastings Limited is a Charitable Company, limited by guarantee.

The nature of the Charity's governing document is "Articles of Association". The Charity is constituted as a Company Limited by Guarantee which does not have a Share Capital. The governing document provides detail on the methods used to recruit and appoint charity trustees. The number of trustees shall be not less than three but shall be not more than twelve. Qualification requirements as well as disqualification and removal of trustees is also details within the governing document. Roles descriptions, appointment qualifications and responsibilities within the Charity's management structure including the Pastor, the Secretary and the Treasurer are included within the governing document.

Reference and Administrative Details

Name:	Calvary Chapel Hastings Limited <i>also known as "Calvary Chapel Hastings" or "Calvary Hastings"</i>
Trustees:	Thomas Fretwell - Chair Thomas Crawshaw Alexander Godis Douglas Keen (<i>until 13th June 2021</i>)
Pastors	Thomas Fretwell
Registered Charity Number:	1135518
Company Number:	7106786
Charity Principal Address:	50 Duke Road St. Leonards-on-Sea Hastings East Sussex TN37 7DN
Accounts Prepared By:	Bliss Accounts

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Thomas Fretwell (Chair)



Date: 01/03/2022

Statement of Financial Activities

For the Year Ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
Donations and Legacies	2	101,867	2,848	104,715	88,020
Investments	2	7	-	7	45
Other	2	74	-	74	-
Total Income		101,948	2,848	104,796	88,065
Expenditure					
Charitable Activities	4-9	57,656	-	57,656	53,739
Total Expenditure		57,656	-	57,656	53,739
Net Income (Expenditure)		44,292	2,848	47,140	34,326
Net Movement in Funds		44,292	2,848	47,140	34,326
Reconciliation of Funds	14				
Total Funds Brought Forward		147,762	36,830	184,592	150,266
Total Funds Carried Forward		192,054	39,678	231,732	184,592

Balance Sheet

At 31 December 2021

	Note	£	2021 £	2020 £
Fixed Assets				
Tangible Assets	12		137,722	101,016
Current Assets				
Debtors	10	18,673		3,443
Cash in Bank and in hand		<u>76,847</u>		<u>80,536</u>
Total Current Assets			95,520	83,979
Liabilities				
Creditors: Amounts falling due within one year	11	<u>(1,510)</u>		<u>(403)</u>
Net Current Assets			94,010	83,576
Net Assets			<u>231,732</u>	<u>184,592</u>
The Funds of the Charity	13-14			
Unrestricted Funds			192,054	147,762
Restricted Funds			39,678	36,830
Total Funds			<u>231,732</u>	<u>184,592</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 01/03/2022
Signed on behalf of the charity's trustees:



Thomas Fretwell (Chair)

Summary Income and Expenditure Account

For the Year Ended 31 December 2021

	Note	2021 £	2020 £
Income	2-3	104,789	88,020
Gains/(losses) on investments		-	-
Interest and investment Income	2	7	45
Gross Income in the Reporting Period		104,796	88,065
Expenditure	4-9	52,844	52,389
Interest Payable		-	-
Depreciation and charges for the impairment of Fixed Assets	12	4,812	1,350
Total Expenditure in the Reporting Period		57,656	53,739
Net Income (Expenditure) before tax		47,140	34,326
Tax Payable		-	-
Net Income (Expenditure) for the financial year		47,140	34,326

Statement of Cash Flows

For the Year Ended 31 December 2021

	2021 £	2020 £
Cash flows from Operating Activities		
Net cash provided by (used in) Operating Activities (see Note 1)	37,822	44,801
Cash flows from Investment Activities		
Interest on cash deposits	7	45
Capital Expenditure		
Fixed Asset Additions	(41,518)	-
Costs of Fixed Asset Disposals	-	(458)
Net cash inflow/(outflow) for the year		
Cash and Cash Equivalents at 1 January 2021	80,536	36,148
Cash and Cash Equivalents at 31 December 2021	76,847	80,536

80,536

	2021 £	2020 £
Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)		
Net Income/(Expenditure)	47,140	34,326
Adjustments For:		
Depreciation Charges	4,812	1,350
Interest on investments	(7)	(45)
(Increase)/decrease in debtors	(15,230)	9,927
Increase/(decrease) in liabilities	1,107	(757)
	37,822	44,801

Notes to the Financial Statements

For the Year Ended 31 December 2021

1. Accounting Policies

General Information

Calvary Chapel Hastings is a Limited Company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) and The Charities Act 2011.

Calvary Chapel Hastings Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees and earmarked for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Notes to the Financial Statements - Continued

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Duke Road Building - Fixed Asset

The Duke Road property was received as a gift to the Charity on 15/02/2019. In accordance with the Charities SORP and FRS 15, the value of capitalisation of this major gift is valued to the open market price for the kind of property it is. The building, in its state of acquisition, was suitable for charity use without any major moderations.

With reference to FRS11 impairment rules and SORP 2005 para 256, the commercial carrying value is immediately reduced to the asset's recoverable amount – the higher of its 'net realisable value' and 'value in use.' This figure has been deemed to be £100,000 – as stated by the HM Land Registry deed.

Notes to the Financial Statements - Continued

2. Analysis of Income

	2021			2020		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Donations and Legacies						
Freewill Offerings	85,013	2,330	87,343	52,816	20,350	73,166
Tax Recoverable - Gift Aid	16,854	518	17,372	9,689	5,165	14,854
	101,867	2,848	104,715	62,505	25,515	88,020
Investments						
Interest	7	-	7	45	-	45
Other Income						
Bank Charge Error Refund	74	-	74	-	-	-
Total	101,948	2,848	104,796	62,550	25,515	88,065

3. Donated Goods, Facilities and Services

	2021 £	2020 £
Donated Goods	-	-
Donated Facilities	-	-
Number of Unpaid General Volunteers	2021	2020
Church Services - Hospitality and Operations	12	10
Church Services - Discipleship and Outreach	19	15
Church Eldership and Treasurer	3	4
	31	25

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

2021					2020				
	Note	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £
Mission & Ministry									
Discipleship and Outreach		4,399	-	-	4,399	420	-	-	420
Grants payable	9	-	1,939	-	1,939	-	6,295	-	6,295
Grants payable - bad debt	9	-	-	-	-	-	1,000	-	1,000
Honoraria		240	-	-	240	-	-	-	-
Hospitality and Supplies		2,162	-	-	2,162	1,033	-	-	1,033
Conferences	5	107	-	-	107	155	-	-	155
Austria Conference		-	-	-	-	1,120	-	-	1,120
Training		-	-	-	-	-	-	-	-
Miscellaneous Ministry Expenditure		-	-	-	-	139	-	-	139
Travel		6	-	-	6	-	-	-	-
Employee Pay	6	22,175	-	-	22,175	14,945	-	-	14,945
Employers NI	6	774	-	-	774	-	-	-	-
Ministerial Training Support	5	743	-	-	743	2,271	-	-	2,271
Visa Costs	6	-	-	-	-	557	-	-	557
		30,606	1,939	-	32,545	20,640	7,295	-	27,935
Property, Mangement and Administration									
Building - Rent and Utilities		9,180	-	-	9,180	6,687	-	-	6,687
Building - Repairs, Upkeep, Minor Furnishings		6,291	-	-	6,291	8,714	-	-	8,714
Insurance		1,159	-	-	1,159	1,129	-	-	1,129
IT, Media and Music		2,286	-	-	2,286	6,083	-	-	6,083
Minor Equipment		-	-	-	-	156	-	-	156
Fixed Asset Depreciation		4,812	-	-	4,812	1,350	-	-	1,350
Fixed Asset Disposals		-	-	-	-	275	-	-	275
Payroll Services		-	-	456	456	-	-	228	228
Accounting		-	-	615	615	-	-	791	791
Independent Examination	8	-	-	150	150	-	-	150	150
Office Expenses and Postage		-	-	42	42	-	-	-	-
Other admin expenditure		-	-	120	120	-	-	241	241
		23,728	-	1,383	25,111	24,394	-	1,410	25,804
		54,334	1,939	1,383	57,656	45,034	7,295	1,410	53,739

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry and administrative** causes, exclusively and necessary for fulfilling the charity objects

1 Trustee was paid expenses in the financial year ended 31 December 2021

1 Trustee was paid expenses in the financial year ended 31 December 2020

	2021	2020
	£	£
Trustee Expenses		
PhD Funding	743	-
Conferences	107	208
	<u>850</u>	<u>208</u>

6. Staff Costs and Employee Benefits

	2021	2020
	£	£
Average number of staff employed during the reporting period	2	2
	£	£
Staff Costs and Employee Benefits		
Wages and Salaries	22,175	14,945
Employer's Social Security Costs	774	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits		
Ministerial Training Support	-	2,271
Visa Costs	-	557
	<u>22,949</u>	<u>17,773</u>

No employees received employee benefits of more than £60,000

7. Trustees' Remuneration and Benefits

By provision of the Memorandum and Articles Incorporated 16/12/2009, in their capacities as Pastors, D. Keen was remunerated £4,200 with nil personal expenses. T. Fretwell was remunerated £15,125 and £850 in personal expenses. These salary payments are in relation to their ministerial roles, and not their trustee roles. There were no pension contributions made.

Notes to the Financial Statements - Continued

8. Audit, Independent examination and other Financial Service fees

	2021	2020
	£	£
Independent Examination	150	150

9. Grant-making Activities

	2021	2020
	£	£

Grants made to Institutions

Resourcing mission and ministry in accordance with the Charity Objects:

Chosen People Ministries	1,200	1,200
Creation Fest	300	300
	<u>1,500</u>	<u>1,500</u>

Grants made to Individuals

Benevolence and Hardship:

Hardship	86	1,000
Wedding Gift	-	1,000

Ministry Support:

A Woods - Car Support	353	2,795
	<u>439</u>	<u>4,795</u>

Total	<u><u>1,939</u></u>	<u><u>6,295</u></u>
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Notes to the Financial Statements - Continued

10. Debtors

	2021	2020
	£	£
Prepayments and Accrued Income		
Insurance - prepayment	600	594
IT, Media and Music - prepayment	94	134
Discipleship and Outreach - prepayment	6	5
	<u>700</u>	<u>733</u>
Other Debtors		
Tax Recoverable - Gift Aid	17,373	2,710 *
Amazon	600	
	<u>17,973</u>	<u>2,710</u>
Total	<u><u>18,673</u></u>	<u><u>3,443</u></u>

* Gift Aid for the Period 1st Jan - 30th Sep 2020 was already recovered. This 2020 figure is a debtor figure for the period 1st Oct - 31st Dec 2020. The 2021 figure was for the Period 1st Jan - 31st Dec 2021.

11. Creditors

Accruals and Deferred Income		
Accrued Utility Bills	<u>1,255</u>	<u>133</u>
Other Creditors		
Accounting	105	120
Independent Examination	150	150
	<u>255</u>	<u>270</u>
Total	<u><u>1,510</u></u>	<u><u>403</u></u>

Notes to the Financial Statements - Continued

12. Fixed Assets

	Freehold land and Buildings	Fixtures, Fittings and Equipment		
	Duke Road Building	Duke Road Building	Ministry Equipment	Total
	£	£	£	£
Cost or Valuation				
At 1 January 2021	100,000	593	3,609	104,202
Additions	-	40,320	1,198	41,518
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 December 2021	100,000	40,913	4,807	145,720
Depreciation and Impairments				
At 1 January 2021	-	230	2,956	3,186
Disposals	-	-	-	-
Depreciation	-	4,348	464	4,812
Impairment	-	-	-	-
Transfers	-	-	-	-
At 31 December 2021	-	4,578	3,420	7,998
Net Book Value at 1 January 2021	100,000	363	653	101,016
Net Book Value at 31 December 2021	100,000	36,335	1,387	137,722

Notes to the Financial Statements - Continued

13. Summary of the assets and liabilities of each category of fund

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Tangible Fixed Assets	137,722	-	137,722	101,016	-	101,016
Current Assets	37,686	39,161	76,847	43,974	36,562	80,536
Debtors	18,156	517	18,673	3,175	268	3,443
Creditors: Amounts falling due within one year	(1,510)	-	(1,510)	(403)	-	(403)
	192,054	39,678	231,732	147,762	36,830	184,592

Notes to the Financial Statements - Continued

14. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General Fund	21,519	61,628	(57,656)	5,890	31,381
New Building Fund (Designated)	16,990	-	-	3,000	19,990
Duke Road Building Fund	100,363	40,320	-	-	140,683
Reserves Fund	8,890	-	-	(8,890)	-
	147,762	101,948	(57,656)	-	192,054
Restricted Funds					
New Building Fund (Restricted)	36,830	2,848	-	-	39,678
Total Funds	184,592	104,796	(57,656)	-	231,732

Independent examiner's report on the accounts

Report to the trustees of Calvary Chapel Hastings Limited

Charity no. 1135518

For the period ended 31st December 2022

Set out on pages 5-16

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15th March 2022

Name: Magnus Proctor FFA

Professional qualification Fellow of the Institute of Financial Accountants

Address: Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW