

BEDE METHODIST CIRCUIT

England & Wales · Charity number 1135516

Details

Other names	G&J; METHODIST CIRCUIT, GATESHEAD & JARROW METHODIST CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2010-04-14
Register	View on the Charity Commission register

Contact

Address	St. Lukes Methodist Church Burn Heads Road Hebburn Tyne And Wear NE31 2TD
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Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Religious Worship, social action and witness to the community.

Classification

- **How:** Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Gateshead
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£2,546,074	£1,514,602	£2,026,427	6
2023-08-31	£299,394	£422,959	-	-
2022-08-31	£548,072	£419,745	£723,290	5
2021-08-31	£749,348	£547,421	£595,055	5
2020-08-31	£659,660	£496,960	£392,893	6

Trustees

Name	Role	Appointed
Rev Jane Helen Carter	Chair	2019-09-01
Alan Bell		2010-09-01
Alan Pitchers		2010-09-01
Angela Bell		2018-12-01
Ann Redhead		2010-09-01
Barbara Rowell		2010-09-01
Brenda Coates		2010-09-01
Brenda Donaldson		2011-12-08
Brenda wallace		2017-06-01
Carol Jane Thompson		2010-09-01
Cicely Robinson		2010-09-01
David Haygarth		2010-09-01
David Ian Milne		2010-09-01
David Patrick		2010-09-01
Dr ANGELA HELEN LISHMAN		2010-09-01
Dr Lynn Wales		2019-09-01
Elaine Lawrence		2019-09-01
Elizabeth Bell		2010-09-01
Freda Isabelle Milburn		2019-03-13
Hilary Newman		2010-09-01
Ian Edwards		2019-10-01
Irene Morgan		2010-09-01
Jacqueline Lloyd		2010-09-01
Jean Latimer		2010-09-01
Jean Peacock		2010-09-01
Jeanette Edwards		2019-10-01
John Stuart Phipps		2019-10-01

Name	Role	Appointed
Judith Anne Bissett		2010-09-01
June Burns		2010-09-01
Katharine Mary Cresswell		2010-09-01
Keith Reader		2010-09-01
Linda Gaddes		2011-09-01
Malcolm Glass		2010-09-01
Margaret Bell		2010-09-01
Marie Hornby		2010-09-01
Mlamlankunzi Nkomo		2019-09-01
Pauline Dixon		2010-09-01
Peter Dennis James Beal		2010-09-01
Rev Cynthia Rosemary Hardiman		2010-09-01
Rev Deborah Wainwright		2019-03-13
Rev Huw Sperring		2019-03-13
Rev Judith Winifred Oldroyd		2010-09-01
Rev Matthew Thomas Sheard		2019-09-01
Rev Paul J Worsnop		2020-03-16
Robert Simpson		2010-09-01
Roy Tilley		2010-09-01
Sheila Norman		2018-09-01
Sheridan Dixon		2010-09-01
Susan Cassidy		2019-09-01
Sylvia Black		2010-09-01
Tracey Wood		2019-03-13
William George Lee		2020-03-23

Accounts

BEDE METHODIST CIRCUIT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects is to act as a Resource provider within Gateshead South Tyneside and Sunderland.

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of –

- 1 the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church

any charitable purpose for the time being of any Connexional District circuit local or other organisation of the Methodist Church

any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- 1 any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The strategies employed to achieve the circuit's aims and objectives are to

organisation and resourcing of regular public acts of worship open to members of the church and non-members alike
teaching of Christianity through sermons courses and small groups
promotion of Christianity through the staging of events and services
providing financial grants to assist circuit churches and associated bodies

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

Significant activities and achievements against objectives

During the year the churches and circuit have continued to work hard within the communities and have continued the work and mission of the church. The circuit has set aside monies from the sale of buildings to help local churches start new mission work. Some have already seen the benefit of the grants received.

Due to the growth of the welcome/warm spaces we were successful in our supplication for a diaconal appointment to look at how we can enable these groups to grow and to link with the Town Councils in the circuit. Gateshead, Sunderland and South Tyneside.

The mission project at Kibblesworth sadly came to an end due to lack of volunteers and the building now closed for sale.

The circuit project, Grace Place, continues to grow in numbers and we are always looking for more help from the local churches and wider circuit. Grace Place offers a warm welcome to all who come.

We continue, as we are able to, to serve our communities and to share the gospel of Jesus Christ.

Financial review

The circuit suffered a deficit (before the effect of transfers) of £91,914 (2023 – deficit £124,336) on unrestricted funds and a surplus of £836,297 on restricted funds (2023 – surplus £411,409). Cash resources remain healthy with bank balances of £154,481 (2023 - £153,625).

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees in line with Charity Commission guidance seek to have a minimum of six months expenditure in reserves. The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

Total reserves held at 31 August 2024 were £2,026,427. Restricted reserves amounted to £1,931,245 leaving unrestricted reserves of £95,182.

Restricted reserves comprise of

Advance fund	held for one-off larger costs
Benevolent	to alleviate poverty and distress
Mission	to assist spreading the word of the church

Included as part of the Advance Fund is a £100,000 Mission Fund (a designated fund). During the 2024 financial year, £5,000 was paid out of the Mission Fund in relation to the St. Andrew's Project (Repair costs).

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

During the 2024 financial year, the Circuit disposed of three unused former Methodist Churches resulting in a Net Gain on disposal of tangible fixed assets of £1,055,177. In the 2023 financial year the Circuit disposed of two residential properties that had previously used as Manses, resulting in a Net Gain on disposal of tangible fixed assets of £596,376.

Associated related levies payable on the sale proceeds of such properties are included under Connexional Levy within expenditure on Charitable Activities.

The Net Assets b/fwd. from the 2023 financial year has been uplifted by the effect of the Prior Year Adjustment which represents the identified historical costs previously incurred by the Circuit when such properties were acquired for use by the Circuit.

Investment policy

To comply with Methodist Standing Orders, monies for long-term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all real estate held by Circuits and for all large (over £20k) bequests and for the proceeds of sale of any property formerly owned by the Circuit.

These sums are held on deposit. The deposit income mirrors the deposit rates available elsewhere.

The Circuit Trustees' investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take onto consideration the social, environmental and ethical issues (both positively and negatively) that make investments suitable for the Methodist Church.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles –

- the care and nurture of and respectful pastoral ministry with all children young people and adults
- the safeguarding and protection of all children young people and adults when they are vulnerable
- the establishing of safe caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- we will carefully select and train all those with any responsibility within the church in line with safer recruitment principles including the use of criminal records disclosure and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult child or young person may have been harmed cooperating with the police and local authority in any investigation
- we will seek to work with anyone who has suffered abuse developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power especially by anyone in a position of trust
- we will seek to offer pastoral care and support including supervision and referral to the proper authorities to any member of our church community known to have offended against any child young person or vulnerable adult

In all these principles we will follow legislation guidance and good practice.

The Bede Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy government legislation guidance and safe practice in the Circuit and in the churches.

The Bede Circuit commits itself to the provision of support advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who maybe vulnerable.

Plans for future periods

As a circuit we will continue to assess how can we utilise, employ, operate and develop the gifts and talents of our existing staff and make the effective and effectual use of their contributions as we assist our communities where God has intentionally and intellectually planted us to serve Him and his people.

In future we are realistically and wisely looking at how we can reduce expenditure on simply just maintaining buildings and we are committed to continue increasing energies and endeavours to be a more visible vibrant and missional church and to be good and accountable stewards towards all circuit moneys and belongings.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The governing document for the circuit is the Deed of Union (1932) and the Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual Methodist Conference. Managing trusteeship and overall governance responsibility rests with the Circuit Meeting which meets at least twice a year. Day to day management of the circuit is undertaken by the Superintendent Minister Circuit Stewards and Circuit Leadership Team in partnership with other officers and committees as appropriate.

The trustees who served during the year and up to the date of signature of the financial statements were:

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Rev Jane Carter (Superintendent)
Rev Matt Sheard
Rev Huw Sperring
Rev Deborah Wainwright
Rev Judith Oldroyd
Rev Paul Worsnop
Mr W Lee
Dr A Lishman
Mrs T Wood
Mrs C Worth (Resigned 21/04/2024)
Mr M Glass
Mrs I Milburn
Mrs J Bissett
Mrs A Redhead
Miss H Newman
Mrs B Rowell
Dr L Wales
Mrs L Gaddes
Mrs I Morgan
Mr I Smith (Resigned 21/04/2024)
Mr A Pitchers
Mrs J Latimer
Mr Mla Nkomo
Mrs E Lawrence
Mrs V Codling (Resigned 21/04/2024)
Mrs B Wallace
Mrs S Black
Mrs J Lloyd
Mrs S Dixon
Mr D Patrick
Mr D Milne
Mr M Glass
Mrs J Burns
Mrs M Hornby
Mrs D Snowball
Mrs P Robinson (Resigned 21/04/2024)
Mrs E Cable (Resigned 21/04/2024)
Mrs L Harland (Resigned 21/04/2024)
Mr D Haygarth
Mr A Bell
Mrs J Peacock
Mr P Beal
Mr S Phipps
Mrs M Cartwright (Resigned 21/04/2024)
Mrs J Edwards
Mr I Edwards
Mrs A Bell
Mrs S Booth (Resigned 21/04/2024)
Mrs E Bell
Mrs E Addison (Resigned 21/04/2024)
Mrs B Wallace
Rev Cynthia Hardiman (Resigned 21/04/2024)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Mrs B Coates
Miss C Thompson
Mrs S Norman (Resigned 21/04/2024)
Mrs F Hurst (Resigned 21/04/2024)
Mrs M Gibson (Resigned 21/04/2024)
Mrs C Robinson (Resigned 21/04/2024)
Mrs P Dixon
Mr R Tilley
Mr K Reader
Mrs S Cassidy
Mr D Parker
Mr R Simpson (Resigned 21/04/2024)
Mrs B Donaldson
Miss K Cresswell
C Aspinall (Appointed 21/01/2024)
G Booth (Appointed 21/01/2024)
J Young (Appointed 21/01/2024)
V Redhead (Appointed 21/01/2024)
M Bell (Appointed 21/01/2024)

- Overall control rests with the Methodist Conference.
- The Connexional Office implements decisions made by Conference and is also responsible for the stationing of ministers in individual Circuits.
- Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
- The District passes the control down to Circuit level for local implementation by the Superintendent Minister(s), ministerial staff and Circuit Stewards via the medium of the Circuit Meeting.
- The membership of the Circuit Meeting is laid down in the Constitutional Practices and Discipline of the Methodist Church. In simple terms the Circuit Meeting is made up of representatives from the churches within the Circuit
- Certain matters, principally those relating to property issues, need to be referred to the District (and the Connexional office - through the Trustees for Methodist Church Purposes [TMCP], acting as Custodian Trustees), but most matters are determined by the Circuit Meeting itself.

Other matters

The Circuit's primary bankers were the Charities Aid Foundation (& Nat West Bank plc for the first month of the financial year.

The Circuit's Investment Managers were the Trustees for Methodist Church Purposes.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees' report was approved by the Board of Trustees.

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Trustee

Date:

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds general 2024 £	Unrestricted funds Grace Place 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Grace Place 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes								
Income and endowments from:									
Donations and legacies	3	277,974	37,500	-	315,474	294,427	43,500	-	337,927
Investments	4	-	-	56,741	56,741	-	-	16,505	16,505
Other income	5	7,907	-	1,210,177	1,218,084	4,967	-	596,376	601,343
Total income		285,881	37,500	1,266,918	1,590,299	299,394	43,500	612,881	955,775
Expenditure on:									
Charitable activities	6	368,416	46,879	430,621	845,916	422,959	44,271	201,456	668,686
Total expenditure		368,416	46,879	430,621	845,916	422,959	44,271	201,456	668,686
Net gains/(losses) on investments	11	-	-	-	-	-	-	(16)	(16)
Net income/(expenditure)		(82,535)	(9,379)	836,297	744,383	(123,565)	(771)	411,409	287,073
Transfers between funds		80,000	-	(80,000)	-	100,000	-	(100,000)	-
Net movement in funds	8	(2,535)	(9,379)	756,297	744,383	(23,565)	(771)	311,409	287,073

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Unrestricted funds general	Unrestricted funds Grace Place	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Grace Place	Restricted funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
Notes	£	£	£	£	£	£	£	£
Reconciliation of funds:								
Fund balances at 1 September 2023	43,812	63,284	1,174,948	1,282,044	67,377	64,055	863,539	994,971
Fund balances at 31 August 2024	41,277	53,905	1,931,245	2,026,427	43,812	63,284	1,174,948	1,282,044

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	13		709,366		595,210
Investments	14		1,198,106		567,041
			<u>1,907,472</u>		<u>1,162,251</u>
Current assets					
Trade and other receivables	15	31,950		21,630	
Cash at bank and in hand		154,481		153,625	
		<u>186,431</u>		<u>175,255</u>	
Current liabilities	16	(67,476)		(55,462)	
		<u></u>		<u></u>	
Net current assets			118,955		119,793
			<u></u>		<u></u>
Total assets less current liabilities			2,026,427		1,282,044
			<u></u>		<u></u>
Net assets excluding pension liability			2,026,427		1,282,044
			<u></u>		<u></u>
The funds of the charity					
Restricted income funds	17		1,931,245		1,174,948
Unrestricted funds - general			41,277		43,812
Unrestricted funds - Grace Place	18		53,905		63,284
			<u>2,026,427</u>		<u>1,282,044</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on

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Trustee

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(365,598)		(329,944)
Investing activities					
Purchase of property, plant and equipment		(114,415)		-	
Proceeds on disposal of property, plant and equipment		1,055,177		596,376	
Proceeds on disposal of investments		(631,049)		(307,542)	
Investment income received		56,741		16,505	
Net cash generated from investing activities			366,454		305,339
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			856		(24,605)
Cash and cash equivalents at beginning of year			153,625		178,230
Cash and cash equivalents at end of year			154,481		153,625

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Bede Methodist Circuit was constituted by Deed of Union (1932) and the Methodist Church Act (1976) as amended by resolution dated 8 June 2011. The Circuit was registered as a charity (registration number 1135516) on 14 April 2010 having previously been excepted from registration. The Circuit meets the definition of a public benefit entity under FRS 102.

The Circuit office is located at St. Lukes Methodist Church, Burn Heads Road, Hebburn, Tyne and Wear NE31 2TD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the expected net sales proceeds for closed churches (following the Circuit becoming Managing Trustees for such property following closure) and to include certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operation control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

1.2 Prior period adjustment

The monetary effect of the Prior Period Adjustment is included at Note 25, whilst related narrative comment is included at Note 13.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items of equipment are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Freehold property is included in the financial statements at identified values at the time when the properties were purchased. No depreciation is provided on the building costs because the trustees consider the current residual fair value of both church and manse buildings to be not less than its current value (on the assumption that such properties had reached the end of their useful economic life by the year-end). In such circumstances, any depreciation would not be material. No indications of impairment have been identified.

Freehold land and buildings	No depreciation is provided
Plant and equipment	Straight line over 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price and after taking into consideration the levy to be charged by the Connexion.

1.8 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Assessments and TMCP

	Unrestricted funds General 2024 £	Unrestricted funds Grace Place 2024 £	Total 2024 £	Unrestricted funds General 2023 £	Unrestricted funds Grace Place 2023 £	Total 2023 £
Assessments and TMCP	277,974	37,500	315,474	294,427	38,500	332,927
Grants	-	-	-	-	5,000	5,000
	<u>277,974</u>	<u>37,500</u>	<u>315,474</u>	<u>294,427</u>	<u>43,500</u>	<u>337,927</u>
Assessments and TMCP						
Assessments on						
Churches	263,021	-	263,021	269,223	-	269,223
Connexion and District	6,000	37,500	43,500	-	37,500	37,500
Donations	-	-	-	25,204	1,000	26,204
Harton Methodist						
Church balance	8,953	-	8,953	-	-	-
	<u>277,974</u>	<u>37,500</u>	<u>315,474</u>	<u>294,427</u>	<u>38,500</u>	<u>332,927</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from investments

	Restricted funds 2024 £	Restricted funds 2023 £
Dividends	41	42
Interest receivable	56,700	16,463
	<u>56,741</u>	<u>16,505</u>

The main element of interest receivable shown above is £53,706 (2023 £15,581) arising from monies held in the TMCP Trustees Interest Fund.

5 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Net gain on disposal of tangible fixed assets	-	1,055,177	1,055,177	-	596,376	596,376
Other income	7,907	-	7,907	4,967	-	4,967
Capital Receipts	-	155,000	155,000	-	-	-
	<u>7,907</u>	<u>155,000</u>	<u>162,907</u>	<u>4,967</u>	<u>-</u>	<u>4,967</u>

The above net gains on disposal of tangible fixed assets arose in 2024 from the sale of three previously closed Methodist Churches and in 2023 from the sale of two Manses. Associated related levies payable on the sale proceeds of such properties are included under Connexional levy within Expenditure on Charitable Activities.

Capital Receipts relate to Kibblesworth Church representing the expected sale proceeds (net of an allowance for related costs of disposal). Completion is scheduled in Autumn 2025; any variance between the August 2024 book value and the actual amount will be accounted for in the 2026 financial year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Depreciation and impairment	259	-
District assessment	110,037	79,005
District levy	390,348	190,354
Minister allowances	169,442	153,381
Lay workers	76,117	95,388
Pension costs	4,096	5,419
Travel	9,258	10,759
Telephone and postage	5,729	6,087
Training and books	3,672	5,068
Quinquennials	3,210	7,920
Repairs	5,904	14,568
Insurance rent and utilities	16,397	49,012
Council tax	6,367	9,684
Sundry	388	1,827
Management charges	-	724
Shop costs - Grace Place	18,890	17,179
Other charitable expenditure	5,000	-
	<u>825,114</u>	<u>646,375</u>
Grant funding of activities (see note)	6,752	10,976
Share of support and governance costs (see note 7)		
Support and governance	14,050	11,335
	<u>845,916</u>	<u>668,686</u>
Analysis by fund		
Unrestricted funds - general	368,416	422,959
Unrestricted funds - Grace Place	46,879	44,271
Restricted funds	430,621	201,456
	<u>845,916</u>	<u>668,686</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on charitable activities (Continued)

The above amounts for Connexional Levy £390,348 (2023 £190,354) relate in 2024 to the levies applicable to the 3 Churches sold during that year together with the expected levy arising on Kibblesworth closed church. In 2023, the levies arose on the two Manses sold during that year.

Employers National Insurance of £3,174 (2023 £4,943) is included in Lay Workers/Shop Expenses above.

Ministers allowances includes Employers National Insurance of £12,009 (2023 £10,305) and Employers Pension Contributions of £31,228 (2023 £29,164).

7 Support and governance costs allocated to activities

	2024	2023
	£	£
Legal and professional	950	6,243
Administration costs	3,560	3,952
Accountancy	1,140	1,140
Governance costs	8,400	-
	<u>14,050</u>	<u>11,335</u>
Analysed between:		
Unrestricted funds General	<u>14,050</u>	<u>11,335</u>

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,400	-
Depreciation of owned property, plant and equipment	259	-
Profit on disposal of property, plant and equipment	<u>(1,055,177)</u>	<u>(596,376)</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year in their capacity as acting as trustees.

10 trustees received reimbursement following approval of their expenses claims during the 2024 financial year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
5	7
==	==

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Restricted funds 2024	Restricted funds 2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	-	(16)
	==	==

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Property, plant and equipment

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 September 2023	595,210	-	595,210
Additions	113,000	1,415	114,415
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	708,210	1,415	709,625
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
Depreciation charged in the year	-	259	259
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	-	259	259
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 August 2024	708,210	1,156	709,366
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2023	595,210	-	595,210
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Property, plant and equipment

(Continued)

The carrying value of land included in land and buildings comprises:

	£
Land - Churches	78,510
Buildings - Churches	122,831
Land - Manses	339,602
Buildings - Manses	167,267
Land and Buildings - Total	708,210

Churches comprise 13 properties, one of which (Kibblesworth) was awaiting disposal at 31 August 2024, following the last service being held in August 2024. Additionally, the cost of a one-third share in an additional Methodist Church is included in the above figures.

The value attributed to Kibblesworth Church equates to £113,500 representing the expected sale proceeds (net of an allowance for related costs of disposal) less the expected related levy payable. Completion is scheduled in Autumn 2025; any variance between the August 2024 book value and the actual amount will be accounted for in the 2026 financial year.

The rationale for including Kibblesworth Church in these financial statements at the above value is explained in the final paragraph of the Tangible fixed assets accounting policy.

Manses comprise 4 residential properties.

Included in the above total of Land and Buildings are the following elements existing at 1 August 2022, which have now been included in financial statements of the Circuit by a Prior Period Adjustment (see note at the end of the Notes to these financial statements):

Churches - cost of land	3,176
Churches - cost of buildings	85,165
Manses - cost of land	122,838
Manses - cost of buildings	60,502
Total included via Prior Period Adjustment	271,681

The amount of £271,681 now included in the Statement of Financial position represents the identified historical costs previously incurred by the Circuit when such properties were acquired for use by the Circuit. Some elements of identified costs date back to Victorian times, whilst other elements were incurred more recently (but prior to time when the Circuit was required to prepare financial statements).

Plant and Equipment consists of equipment used by the Circuit.

The carrying value of Land included in Land & Buildings is as follows:

2024	2023
£	£

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Property, plant and equipment

(Continued)

Freehold	418,112	342,779
	<u> </u>	<u> </u>

14 Fixed asset investments

	CFB Managed Mixed Fund	Elizabeth Griggs Bequest	TMCP Trustees Interest Fund	Total
	£	£	£	£
Cost or valuation				
At 1 September 2023	1,358	1,550	564,133	567,041
Interest and dividends	105	79	48,632	48,816
Sale of property	-	-	702,523	702,523
Disposals	-	-	(120,274)	(120,274)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	1,463	1,629	1,195,014	1,198,106
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 August 2024	1,463	1,629	1,195,014	1,198,106
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2023	1,358	1,550	564,133	567,041
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Assessment due	21,632	21,630
Prepayments and accrued income	10,318	-
	<u> </u>	<u> </u>
	31,950	21,630
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Current liabilities

	2024 £	2023 £
Assessments in advance	54,871	51,257
Other payables	3,065	3,065
Accruals and deferred income	9,540	1,140
	<u>67,476</u>	<u>55,462</u>

Included above are Assessments in advance. Such assessment monies received towards the end of each financial year relate to assessment monies due in respect of the following financial year.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2024 £
Advance fund	891,044	1,266,277	(430,621)	(80,000)	-	1,646,700
Advance fund arising from PYA	271,681	-	-	-	-	271,681
Benevolent	6,138	322	-	-	-	6,460
Mission	6,085	319	-	-	-	6,404
	<u>1,174,948</u>	<u>1,266,918</u>	<u>(430,621)</u>	<u>(80,000)</u>	<u>-</u>	<u>1,931,245</u>

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2023 £
Advance fund	580,045	612,471	(201,456)	(100,000)	(16)	891,044
Benevolent	5,932	206	-	-	-	6,138
Mission	5,881	204	-	-	-	6,085
	<u>591,858</u>	<u>612,881</u>	<u>(201,456)</u>	<u>(100,000)</u>	<u>(16)</u>	<u>903,267</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

17 Restricted funds

(Continued)

During the 2024 financial year, 80,000 (2023 £100,000) was transferred from the Advance Fund to Unrestricted General Funds. Such transfers are planned at the time of determining the level of each year's assessment due from the Churches within the Circuit.

18 Unrestricted funds - Grace Place

These are unrestricted funds which are material to the charity's activities.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Grace Place Drop in Centre	63,284	37,500	(46,879)	53,905
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
Shop	64,055	43,500	(44,271)	63,284

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	43,812	285,881	(368,416)	80,000	41,277
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	67,377	299,394	(422,959)	100,000	43,812

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

20 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Grace Place 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 August 2024:					
Property, plant and equipment	5,000	1,156	703,210	-	709,366
Investments	-	-	1,198,106	-	1,198,106
Current assets/(liabilities)	36,277	52,749	29,929	-	118,955
	<u>41,277</u>	<u>53,905</u>	<u>1,931,245</u>	<u>-</u>	<u>2,026,427</u>
	Unrestricted funds general 2023 £	Unrestricted funds Grace Place 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 August 2023:					
Property, plant and equipment	7,390	-	587,820	-	595,210
Investments	-	-	567,041	-	567,041
Current assets/(liabilities)	43,812	63,284	12,697	-	119,793
	<u>51,202</u>	<u>63,284</u>	<u>1,167,558</u>	<u>-</u>	<u>1,282,044</u>

The above value of £587,820 for Property, plant and equipment at 2023 is inclusive of the effect of the Prior Year Adjustment of £271,681 (referred to in Note that follows).

Restricted Funds included a £100,000 Mission Fund out of which £5,000 was spent during the 2024 financial year, leaving a balance of £95,000 remaining at 31 August 2024.

21 Events after the reporting date

As referred to in Note 5 - Other Income, it is expected that the sale of Kibblesworth Church will go through in Autumn 2025.

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

23 Analysis of changes in net funds

The charity had no material debt during the year.

24 Cash generated from operations	2024	2023
	£	£
Surplus for the year	744,383	287,072
Adjustments for:		
Investment income recognised in statement of financial activities	(56,741)	(16,505)
Gain on disposal of property, plant and equipment	(1,055,177)	(596,376)
Fair value gains and losses on investments	(16)	16
Depreciation and impairment of property, plant and equipment	259	-
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(10,320)	3,000
Increase/(decrease) in trade and other payables	12,014	(7,151)
Cash absorbed by operations	(365,598)	(329,944)

25 Prior period adjustment

Changes to the statement of financial position

	At 31 August 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Fixed assets			
Property, plant and equipment	323,529	271,681	595,210
Capital funds			
Income funds			
Restricted funds	903,267	271,681	1,174,948
Grace Place	63,284	-	63,284
Unrestricted funds	43,812	-	43,812
Total equity	1,010,363	271,681	1,282,044

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

25 Prior period adjustment

(Continued)

		At 31 August 2023		
		As previously reported	Adjustment	As restated
		£	£	£
Fixed assets				
Changes to the income statement				
		Period ended 31 August 2023		
		As previously reported	Adjustment	As restated
		£	£	£
Net movement in funds		287,073	-	287,073

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Accounts

BEDE METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects is to act as a Resource provider within Gateshead South Tyneside and Sunderland.

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of –

- 1 the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church

any charitable purpose for the time being of any Connexional District circuit local or other organisation of the Methodist Church

any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church

- 1 any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The strategies employed to achieve the circuit's aims and objectives are to

organisation and resourcing of regular public acts of worship open to members of the church and non-members alike

teaching of Christianity through sermons courses and small groups

promotion of Christianity through the staging of events and services

providing financial grants to assist circuit churches and associated bodies

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

During the year our churches and circuit have continued to work hard for the communities in which we work and are set. We have continued assess and evaluate both our work and our missional strategy.

4 churches have now ceased to meet and 3 will be sold. A proportion of the sale proceeds will be used to fund missional work in the circuit and we have started to plan for how that will be used.

The mission project for families and children at Kibblesworth has continued and links with the local school have been welcomed. A management team oversees the work and will continue to evaluate the effectiveness of the project

During this year we have seen success with a few churches in the Bede Circuit starting or continuing warm/welcome spaces and/or places where people are fed.

The Grace Place circuit project in South Shields continues its vital work in providing welcome, help, food and provision, and prayer for those most in need. This is supported by several volunteers from the local area and wider circuit.

We will continue to face the challenges and changes that are before us and to do the work of the Church.

Financial review

The circuit suffered a deficit (before the effect of transfers) of £124,336 (2022 – deficit £56,563) on unrestricted funds and a surplus of £411,409 on restricted funds (2022 – surplus £184,798). Cash resources remain healthy with bank balances of £153,625 (2022 - £178,230).

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees in line with Charity Commission guidance seek to have a minimum of six months expenditure in reserves. The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

Total reserves held at 31 August 2023 were £1,010,363. Restricted reserves amounted to £903,267 leaving unrestricted reserves of £107,096.

Restricted reserves comprise of

Advance fund	held for one-off larger costs
Benevolent	to alleviate poverty and distress
Mission	to assist spreading the word of the church

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles –

- the care and nurture of and respectful pastoral ministry with all children young people and adults
- the safeguarding and protection of all children young people and adults when they are vulnerable
- the establishing of safe caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- we will carefully select and train all those with any responsibility within the church in line with safer recruitment principles including the use of criminal records disclosure and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult child or young person may have been harmed cooperating with the police and local authority in any investigation
- we will seek to work with anyone who has suffered abuse developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power especially by anyone in a position of trust
- we will seek to offer pastoral care and support including supervision and referral to the proper authorities to any member of our church community known to have offended against any child young person or vulnerable adult

In all these principles we will follow legislation guidance and good practice.

The Bede Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy government legislation guidance and safe practice in the Circuit and in the churches.

The Bede Circuit commits itself to the provision of support advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who maybe vulnerable.

Plans for future periods

As a circuit we will continue to assess how can we utilise, employ, operate and develop the gifts and talents of our existing staff and make the effective and effectual use of their contributions as we assist our communities where God has intentionally and intellectually planted us to serve Him and his people.

In future we are realistically and wisely looking at how we can reduce expenditure on simply just maintaining buildings and we are committed to continue increasing energies and endeavours to be a more visible vibrant and missional church and to be good and accountable stewards towards all circuit moneys and belongings.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The governing document for the circuit is the Deed of Union (1932) and the Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual Methodist Conference. Managing trusteeship and overall governance responsibility rests with the Circuit Meeting which meets at least twice a year. Day to day management of the circuit is undertaken by the Superintendent Minister Circuit Stewards and Circuit Leadership Team in partnership with other officers and committees as appropriate.

The trustees who served during the year and up to the date of signature of the financial statements were:

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Rev Jane Carter (Superintendent)	Mrs B Coates
Rev Matt Sheard	Miss C Thompson
Rev Huw Sperring	Miss K Cresswell
Rev Deborah Wainwright	Mrs S Norman
Rev Cynthia Hardiman	Mr R Simpson
Rev Judith Oldroyd	Mrs B Donaldson
Rev Paul Worsnop	Mrs F Hurst
Mrs L Hartridge (deceased 8.5.23)	Mrs M Gibson
Mr W Lee	Mrs C Robinson
Dr A Lishman	Mrs P Dixon
Mrs T Wood	Mr R Tilley
Mrs C Worth	Mr K Reader
Mr M Glass	Mrs S Cassidy
Mrs I Milburn	Mr D Parker
Mrs J Bissett	Mrs B Wallace
Mrs A Redhead	
Miss H Newman	
Mrs B Rowell	
Dr L Wales	
Mrs L Gaddes	
Mrs I Morgan	
Mr I Smith	
Mr A Pitchers	
Mrs J Latimer	
Mr Mla Nkomo	
Mrs E Lawrence	
Mrs V Codling	
Mrs B Wallace	
Mrs S Black	
Mrs J Lloyd	
Mrs S Dixon	
Mr D Patrick	
Mr D Milne	
Mr M Glass	
Mrs J Burns	
Mrs M Hornby	
Mrs D Snowball	
Mrs P Robinson	
Mrs E Cable	
Mrs L Harland	
Mr D Haygarth	
Mr A Bell	
Mrs J Peacock	
Mr P Beal	
Mr S Phipps	
Mrs M Cartwright	
Mrs J Edwards	
Mr I Edwards	
Mrs A Bell	
Mrs S Booth	
Mrs E Bell	
Mrs E Addison	

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees' report was approved by the Board of Trustees.

.....

Trustee

Dated:

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEDE METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Bede Methodist Circuit (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Lamb, FCA

12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF BEDE METHODIST CIRCUIT

DH8 7BL

Dated:

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds Grace Place 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds Grace Place 2022	Restricted funds 2022	Total 2022
		£	£	£	£	£	£	£	£
<u>Income and endowments from:</u>									
Assessments and TMCP	3	294,427	43,500	-	337,927	317,245	22,500	-	339,745
Rental and investment income	4	-	-	16,505	16,505	10,457	-	740	11,197
Covid 19 - grants		-	-	-	-	372	-	-	372
Other income	5	4,967	-	596,376	601,343	6,166	-	190,592	196,758
Total income		299,394	43,500	612,881	955,775	334,240	22,500	191,332	548,072
<u>Expenditure on:</u>									
Charitable activities	6	422,959	44,271	201,456	668,686	389,182	24,121	6,442	419,745
Net gains/(losses) on investments	11	-	-	(16)	(16)	-	-	(92)	(92)
Net (outgoing)/incoming resources before transfers		(123,565)	(771)	411,409	287,073	(54,942)	(1,621)	184,798	128,235

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

Net (outgoing)/incoming resources before transfers	(123,565)	(771)	411,409	287,073	(54,942)	(1,621)	184,798	128,235
Gross transfers between funds	100,000	-	(100,000)	-	98,143	-	(98,143)	-
Net movement in funds	(23,565)	(771)	311,409	287,073	43,201	(1,621)	86,655	128,235
Fund balances at 1 September 2022	67,377	64,055	591,858	723,290	24,176	65,676	505,203	595,055
Fund balances at 31 August 2023	43,812	63,284	903,267	1,010,363	67,377	64,055	591,858	723,290

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	12	323,529		323,529	
Investments	13	567,041		259,514	
			<u>890,570</u>		<u>583,043</u>
Current assets					
Trade and other receivables	14	21,630		24,630	
Cash at bank and in hand		153,625		178,230	
			<u>175,255</u>		<u>202,860</u>
Current liabilities	15	(55,462)		(62,613)	
Net current assets			<u>119,793</u>		<u>140,247</u>
Total assets less current liabilities			<u>1,010,363</u>		<u>723,290</u>
Income funds					
Restricted funds	16	903,267		591,858	
Unrestricted funds - Grace Place	17	63,284		64,055	
Unrestricted funds - general		43,812		67,377	
			<u>1,010,363</u>		<u>723,290</u>

The financial statements were approved by the Trustees on

.....

Trustee

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	20		(329,959)		(92,849)
Investing activities					
Proceeds on disposal of property, plant and equipment		596,376		190,592	
Purchase of investments		-		(3,000)	
Proceeds on disposal of investments		(307,527)		(85,899)	
Investment income received		16,505		11,197	
Net cash generated from investing activities			305,354		112,890
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(24,605)		20,041
Cash and cash equivalents at beginning of year			178,230		158,189
Cash and cash equivalents at end of year			153,625		178,230

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Bede Methodist Circuit is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Manse

No depreciation is provided on Manses

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Assessments and TMCP

	Unrestricted funds general 2023 £	Unrestricted funds Grace Place 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds Grace Place 2022 £	Total 2022 £
Assessments and TMCP	294,427	38,500	332,927	317,245	22,500	339,745
Grants	-	5,000	5,000	-	-	-
	<u>294,427</u>	<u>43,500</u>	<u>337,927</u>	<u>317,245</u>	<u>22,500</u>	<u>339,745</u>
Assessments and TMCP						
Assessments	269,223	-	269,223	317,245	-	317,245
Connexion and District	-	37,500	37,500	-	20,500	20,500
Donations	25,204	1,000	26,204	-	2,000	2,000
	<u>294,427</u>	<u>38,500</u>	<u>332,927</u>	<u>317,245</u>	<u>22,500</u>	<u>339,745</u>

4 Rental and investment income

	Restricted funds 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Rental income	-	10,457	-	10,457
Dividends	42	-	28	28
Interest receivable	16,463	-	712	712
	<u>16,505</u>	<u>10,457</u>	<u>740</u>	<u>11,197</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5 Other income

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Net gain on disposal of tangible fixed assets	-	596,376	596,376	-	190,592	190,592
Other income	4,967	-	4,967	6,166	-	6,166
	<u>4,967</u>	<u>596,376</u>	<u>601,343</u>	<u>6,166</u>	<u>190,592</u>	<u>196,758</u>

The above net gains on disposal of tangible fixed assets arises from sales of residential properties.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	Operating costs 2023 £	Operating costs 2022 £
District assessment	79,005	77,988
District levy	190,354	-
Minister allowances	153,381	158,736
Lay workers	95,388	87,230
Pension costs	5,419	4,691
Travel	10,759	9,988
Telephone and postage	6,087	6,314
Training and books	5,068	4,013
Quinquennials	7,920	3,600
Repairs	14,568	14,180
Insurance rent and utilities	49,012	12,638
Council tax	9,684	11,279
Sundry	1,827	1,361
Management charges	724	482
Shop costs - Grace Place	17,179	13,776
	<u>646,375</u>	<u>406,276</u>
Grant funding of activities (see note 7)	10,976	-
Share of support costs (see note 8)	11,335	13,469
	<u>668,686</u>	<u>419,745</u>
Analysis by fund		
Unrestricted funds - general	422,959	389,182
Unrestricted funds - Grace Place	44,271	24,121
Restricted funds	201,456	6,442
	<u>668,686</u>	<u>419,745</u>

Employers National Insurance of £4,943 (2022 £4,721) is included in Lay Workers/Shop Expenses above.

Ministers allowances includes Employers National Insurance of £10,305 (2022 £10,718) and Employers Pension Contributions of £29,164 (2022 £27,787).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

7 Grants payable

	Operating costs 2023 £	2022 £
Grants to institutions:		
Other	10,976	-
	<u>10,976</u>	<u>-</u>
-		

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Legal fees	6,243	-	6,243	7,689	7,689
Administration	3,952	-	3,952	4,940	4,940
Independent examiner	1,140	-	1,140	840	840
	<u>11,335</u>	<u>-</u>	<u>11,335</u>	<u>13,469</u>	<u>13,469</u>
Analysed between					
Charitable activities	11,335	-	11,335	13,469	13,469
	<u>11,335</u>	<u>-</u>	<u>11,335</u>	<u>13,469</u>	<u>13,469</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year in their capacity as acting as trustees.

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>7</u>	<u>6</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

11 Net gains/(losses) on investments

	Restricted funds	Restricted funds
	2023 £	2022 £
Revaluation of investments	(16)	(92)

12 Property, plant and equipment

	Manse £
Cost	
At 1 September 2022	323,529
At 31 August 2023	323,529
Carrying amount	
At 31 August 2023	323,529
At 31 August 2022	323,529

13 Fixed asset investments

	CFB Managed Mixed Fund £	Elizabeth Griggs Bequest £	TMCP Managed Fund £	Total £
Cost or valuation				
At 1 September 2022	1,418	4,505	253,591	259,514
Valuation changes	(60)	45	14,896	14,881
Sale of property	-	-	406,022	406,022
Disposals	-	(3,000)	(110,376)	(113,376)
At 31 August 2023	1,358	1,550	564,133	567,041
Carrying amount				
At 31 August 2023	1,358	1,550	564,133	567,041
At 31 August 2022	1,418	4,505	253,591	259,514

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Assessment due	21,630	21,630
Other receivables	-	3,000
	<u>21,630</u>	<u>24,630</u>

15 Current liabilities

	2023	2022
	£	£
Assessments in advance	51,257	58,708
Other payables	3,065	3,065
Accruals and deferred income	1,140	840
	<u>55,462</u>	<u>62,613</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2024	Movement in funds			Balance at 1 September 2023	Movement in funds			Balance at 31 August 2023
		Income	Expenditure	Transfers		Income	Expenditure	Transfers	
	£	£	£	£	£	£	£	£	£
Advance fund	493,453	191,268	(6,534)	(98,143)	580,045	612,471	(201,472)	(100,000)	891,044
Benevolent	5,901	32	-	-	5,932	206	-	-	6,138
Mission	5,849	32	-	-	5,881	204	-	-	6,085
	505,203	191,332	(6,534)	(98,143)	591,858	612,881	(201,472)	(100,000)	903,267

17 Unrestricted funds - Grace Place

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 September 2024	Movement in funds			Balance at 1 September 2023	Movement in funds			Balance at 31 August 2023
		Income	Expenditure	Transfers		Income	Expenditure	Transfers	
	£	£	£	£	£	£	£	£	£
Shop	65,676	22,500	(24,121)	-	64,055	43,500	(44,271)	-	63,284

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

18 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Fund balances at 31 August 2023 are represented by:																
Property, plant and equipment	-		-		323,529		323,529		-		-		323,529		323,529	
Investments	-		-		567,041		567,041		3,000		-		256,514		259,514	
Current assets/(liabilities)	27,551		79,545		12,697		119,793		58,234		72,055		9,958		140,247	
	27,551		79,545		903,267		1,010,363		61,234		72,055		590,001		723,290	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

20 Cash generated from operations	2023 £	2022 £
Surplus for the year	287,073	128,235
Adjustments for:		
Investment income recognised in statement of financial activities	(16,505)	(11,197)
Gain on disposal of property, plant and equipment	(596,376)	(190,592)
Fair value gains and losses on investments	-	92
Movements in working capital:		
Decrease/(increase) in trade and other receivables	3,000	(14,153)
(Decrease) in trade and other payables	(7,151)	(5,234)
Cash absorbed by operations	<u>(329,959)</u>	<u>(92,849)</u>

Accounts

**BEDE METHODIST CIRCUIT
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022**

Charity number: 1135516

BEDE METHODIST CIRCUIT

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Report of the trustees for the year ended 31 August 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2022.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)

Purposes and activities

The charity's objects is to act as a Resource provider within Gateshead South Tyneside and Sunderland.

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of –

the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church

any charitable purpose for the time being of any Connexional District circuit local or other organisation of the Methodist Church

any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church

any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit. The Circuit is community based and is open to all to become involved.

The strategies employed to achieve the circuit's aims and objectives are to

organisation and resourcing of regular public acts of worship open to members of the church and non-members alike
teaching of Christianity through sermons courses and small groups
promotion of Christianity through the staging of events and services
providing financial grants to assist circuit churches and associated bodies

Report of the trustees for the year ended 31 August 2022**Achievements**

During this year the life of our churches and circuit have continued to reassess themselves following the Covid pandemic. We have undertaken the circuit review and have implemented changes within the life of the circuit.

Kibblesworth ceased to meet as church and is now a Circuit Project- Kibblesworth Community Project working with families and young people. A management team oversees the work.

A feasibility study has been started within the churches in South Shields to look at how the three churches can become one. During the year Westoe Methodist Church ceased to meet and many of the members now worship at Talbot Road.

St Mark's Methodist Church also ceased to meet on 31st August 2022, and with this and the other churches who have ceased to meet we give thanks to God for the worship, witness and service which has been offered in these places.

We have this last year been grateful to our two of our supernumary ministers who have offered to work in the circuit part time for one year. This has helped the circuit to bring changes to the Pastoral oversight of our churches.

We give thanks also for the work of our other circuit project Grace Place and the ministry offered through this work.

We will continue to face the challenges and changes that are before us and to do the work of the Church.

Financial Review

The circuit suffered a surplus of £41,580 (2021 – deficit £18,617) on unrestricted funds, after an agreed transfer of £98,143 from restricted to unrestricted and a circuit surplus of £86,655 on restricted funds (2021 – surplus £220,779).

Total reserves held at 31 August 2022 are £723,290. Restricted reserves amount to £591,858 leaving unrestricted reserves of £131,432.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees in line with Charity Commission guidance seek to have a minimum of six months expenditure in reserves. The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

Expenditure for 2021/22 is expected to be £20,000 less than 2021 at £398,000. Current unrestricted reserves represent just under three months expenditure. Expenditure is unrestricted spending and an amount for district assessment.

Restricted reserves comprise of

Advance fund	held for one-off larger costs
Benevolent	to alleviate poverty and distress
Mission	to assist spreading the word of the church

BEDE METHODIST CIRCUIT

3

Report of the trustees for the year ended 31 August 2022

Plans for future periods

As a circuit we are hosting strategic meetings and discussing the future of the circuit how can we utilise employ, operate and develop the gifts and talents of our existing staff and make the effective and effectual use of their contributions as we assist our communities where God has intentionally and intellectually planted us to serve Him and his people.

In future we realistically and wisely are cutting on maintenance of buildings and increasing energies and endeavours to be a more visible and vibrant church and to be good and accountable stewards towards all circuit moneys and belongings.

Reference and administrative information

Charity number : 1135516

Trustees A list of trustees is attached to the accounts – page 13

Contact address Wrekenton Methodist Community Church
2 Springwell Avenue
Wrekenton Gateshead
Tyne & Wear

NE9 7JL

**Independent
Examiner**

R Davison
TC Group
A6 Kingfisher House
Kingsway, Team Valley Trading Estate
NE11 0JQ

Bankers

NatWest
Northumberland Street
Newcastle upon Tyne

Report of the trustees for the year ended 31 August 2022**Governing Document**

The governing document for the circuit is the Deed of Union (1932) and the Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual Methodist Conference. Managing trusteeship and overall governance responsibility rests with the Circuit Meeting which meets at least twice a year. Day to day management of the circuit is undertaken by the Superintendent Minister Circuit Stewards and Circuit Leadership Team in partnership with other officers and committees as appropriate.

Risk Management

The trustees and management have carried out an assessment of the major risks facing the circuit.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles –

- the care and nurture of and respectful pastoral ministry with all children young people and adults
- the safeguarding and protection of all children young people and adults when they are vulnerable
- the establishing of safe caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- we will carefully select and train all those with any responsibility within the church in line with safer recruitment principles including the use of criminal records disclosure and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult child or young person may have been harmed cooperating with the police and local authority in any investigation
- we will seek to work with anyone who has suffered abuse developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power especially by anyone in a position of trust

Report of the trustees for the year ended 31 August 2022**Safeguarding continued**

we will seek to offer pastoral care and support including supervision and referral to the proper authorities to any member of our church community known to have offended against any child young person or vulnerable adult

In all these principles we will follow legislation guidance and good practice.

The Bede Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy government legislation guidance and safe practice in the Circuit and in the churches.

The Bede Circuit commits itself to the provision of support advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who maybe vulnerable.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the financial statements, the trustees doing so the trustees are required to:

Select suitable accounting policies and then apply them consistently
Observe the methods and principles in the Charities SORP
Make judgements and estimates that are reasonable and prudent
State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Circuit Meeting

Rev J Carter - Trustee

Date :

Report of the Independent Examiner to the trustees of Bede Methodist Circuit

I report on the financial statements of Bede Methodist Circuit for the year ended 31 August 2021 which are set out on pages 7 to 12.

Respective responsibility of trustees and independent examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011(the Charities Act) does not apply. It is my responsibility to

Examine the accounts under section 145 of the Charities Act

To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and

To state whether particular matters come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements

. to keep accounting records in accordance with section 130 of the Charities Act; and

. to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Act,

have not been met ;or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

TC Murray & Lamb

A6 Kingfisher House

Team Valley

Gateshead

Tyne & Wear

NE11 0JQ

Statement of Financial Activities

Year ended 31 August 2022

	Notes	Unrestricted £	Restricted £	2022 £	2021 £
Income					
Assessments		320,245	-	320,245	298,194
TMCP and purposes		20,500	-	20,500	20,500
Interest		-	712	712	460
Dividends		-	28	28	20
Rental income		10,457	-	10,457	15,916
Shop grants		-	-	-	41,124
Sale of property		-	190,592	190,592	352,057
Other income and donations		3,166	-	3,166	5,230
Job Retention Scheme		372	-	372	15,847
Donations		2,000	-	2,000	
Total income		356,740	191,332	548,072	749,348
Expenditure					
Charitable activities		399,834	5,960	405,794	542,176
Support costs		13,469	482	13,951	5,245
Total expenditure	2	413,303	6,442	419,745	547,421
(Outgoing)/incoming resources		(56,563)	184,890	128,327	201,927
Deficit on value of investments		-	(92)	(92)	235
		(56,563)	184,798	128,235	202,162
Transfer		98,143	(98,143)	-	-
		41,580	86,655	128,235	202,162
Total funds brought forward		89,852	505,203	595,055	392,893
Total funds carried forward		131,432	591,858	723,290	595,055

Balance Sheet as at 31 August 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Property	3		323,529		323,529
Investments	4		<u>259,514</u>		<u>170,707</u>
			583,043		494,236
Current assets					
Debtors	5	24,630		10,477	
Cash on deposit		85,684		64,226	
Cash at bank		<u>92,546</u>		<u>93,963</u>	
		202,860		168,666	
Creditors : amounts falling due in one year	6	<u>62,613</u>		<u>67,847</u>	
			<u>140,247</u>		<u>100,819</u>
Net assets			<u>723,290</u>		<u>595,055</u>
 Funds	 7		 <u>723,290</u>		 <u>595,055</u>

Approved by the Circuit Meeting on and signed on their behalf by

Rev J Carter

Notes forming part of the financial statements for the year ended 31 August 2022**1 Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and reporting by Charities : Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial reporting Standard for smaller entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP’s 2005 version specified in its related 2008 Regulations and in accordance with the ‘true and fair override’ provision contained therein.

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit’s financial position and activities.

Investment income

Investment income is accounted for in the period in which the circuit is entitled to the receipt.

Resources expended

Expenditure is included on an accruals basis.

Fund accounting

Funds held by the charity are either

Unrestricted general reserves - These are funds which can be used in accordance with charitable objects at the discretion of the trustees.

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular purposes. Benevolence funds are statutory funds set aside in accordance with Methodist standing orders.

Designated funds - These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Notes forming part of the financial statements for the year ended 31 August 2022

2 Total resources expended

	Unrestricted £	Restricted £	2022 £	2021 £
CHARITABLE ACTIVITIES				
District assessment	72,028	-	72,028	84,973
District levy	-	5,960	5,960	120,998
Minister allowances	158,736	-	158,736	176,547
Lay workers	71,010	-	71,010	79,256
Pension costs	4,691	-	4,691	5,087
Travel	9,988	-	9,988	3,868
Telephone and postage	6,314	-	6,314	9,244
Training and books	4,013	-	4,013	1,820
Quinnquennials	3,600	-	3,600	-
Repairs	14,180	-	14,180	6,321
Insurance rent and utilities	12,638	-	12,638	10,018
Council tax	11,279	-	11,279	8,035
Shop	29,996	-	29,996	35,739
Sundry	1,361	-	1,361	270
SUPPORT COSTS				
Management charges	-	482	482	12
Legal fees	7,689	-	7,689	745
Administration fees	4,940	-	4,940	3,648
Accountancy	840	-	840	840
	413,303	6,442	419,745	547,421

3 Property

£

Manse

323,529

Notes forming part of the financial statements for the year ended 31 August 2022

4 Investments

	2022	2021
	£	£
Trustees for Methodist Church Purposes		
CFB Managed Mixed Fund	1,418	1,513
Elizabeth Griggs Bequest	1,505	1,502
Interest Fund	256,591	167,692
	259,514	170,707

5 Debtors

	2022	2021
	£	£
Assessments	21,630	7,477
Loan	3,000	3,000
Prepayments		-
	24,630	10,477

6 Creditors : amounts falling due within one year

	2022	2021
	£	£
Assessment received in advance	58,708	64,062
Emergency fund	3,065	2,945
Accruals	840	840
	62,613	67,847

Notes forming part of the financial statements for the year ended 31 August 2022

7 Funds

	Opening Balance	Income	Expenditure	Transfer	Closing Balance
	£	£	£	£	£
Unrestricted					
General	24,176	317,245	(383,307)	98,143	56,257
Shop	65,676	39,495	(29,996)	-	75,175
	89,852	356,740	(413,303)	98,143	131,432
Restricted					
Advance fund	493,454	191,268	(6,534)	(98,143)	580,045
Benevolent	5,900	32	-	-	5,932
Mission	5,849	32	-	-	5,881
Total unrestricted	505,203	191,332	(6,534)	(98,143)	591,858
Total funds	595,055	548,072	(419,837)	-	723,290

Advance fund income includes the surplus on the value of investments.

8 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Property		323,529	323,529
Investments		259,514	259,514
Debtors and prepayments	24,630	-	24,630
Cash at bank and in hand	169,415	8,815	178,230
Creditors	(62,613)	-	(62,613)
Net assets	131,432	591,858	723,290

TRUSTEES

Rev Jane Carter (Superintendent)

Rev Matt Sheard

Rev Huw Sperring

Rev Deborah Wainwright

Rev Cynthia Hardiman

Rev Judith Oldroyd

Rev Paul Worsnop

Mrs L Hartridge

Dr A Lishman

Mrs C Worth

Mrs I Milburn

Mrs A Redhead

Mrs B Rowell

Mrs L Gaddes

Mr I Smith

Mrs J Latimer

Mrs E Lawrence

Mrs V Codling

Mrs B Wallace

Mrs S Black

Mrs S Dixon

Mr D Milne

Mrs J Burns

Mrs D Snowball

Mrs E Cable

Mr D Haygarth

Mrs J Peacock

Mr S Phipps

Mrs J Edwards

Mrs A Bell

Mrs E Bell

Mrs B Wallace

Miss C Thompson

Mrs S Norman

Mrs B Donaldson

Mrs M Gibson

Mrs P Dixon

Mr K Reader

Mr D Parker

Mr W Lee

Mrs T Wood

Mr M Glass

Mrs J Bissett

Miss H Newman

Dr L Wales

Mrs I Morgan

Mr A Pitchers

Mr Mla Nkomo

Mrs M Burgess

Miss E Burgess

Mrs J Lloyd

Mr D Patrick

Mr M Glass

Mrs M Hornby

Mrs P Robinson

Mrs L Harland

Mr A Bell

Mr P Beal

Mrs M Cartwright

Mr I Edwards

Mrs S Booth

Mrs E Addison

Mrs B Coates

Miss K Cresswell

Mr R Simpson

Mrs F Hurst

Mrs C Robinson

Mr R Tilley

Mrs S Cassidy

Accounts

**BEDE METHODIST CIRCUIT
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

Charity number : 1135516

BEDE METHODIST CIRCUIT

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Report of the Trustees	1-5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the Financial Statements	9 -12
Trustee list	13

Report of the trustees for the year ended 31 August 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2021.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)

Purposes and activities

The charity's objects is to act as a Resource provider within Gateshead South Tyneside and Sunderland.

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of –

the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church

any charitable purpose for the time being of any Connexional District circuit local or other organisation of the Methodist Church

any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church

any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit. The Circuit is community based and is open to all to become involved.

The strategies employed to achieve the circuit's aims and objectives are to

organisation and resourcing of regular public acts of worship open to members of the church and non-members alike

teaching of Christianity through sermons courses and small groups

promotion of Christianity through the staging of events and services

providing financial grants to assist circuit churches and associated bodies

Report of the trustees for the year ended 31 August 2021**Achievements**

This report from last year continues with the same tone in that saying that during this connexional and financial year we have all had to continue to look at ways of being Church during the Pandemic. It has left many individuals and churches ask questions about the future. The Circuit Leadership Team have begun the work of a circuit review as we try to look ahead and make plans for future work and the ministries we will need.

The Circuit have reduced the number of ordained ministers with Rev Neil Maynard leaving us to go to Grantham and the Vale of Belvoir.

This year we were also able to celebrate with Rev Matt Sheard his ordination at Coventry Central Hall.

Weekly services have now restarted in all churches and slowly and carefully are trying to restart the activities of church life.

Financial Review

The circuit suffered a deficit of £18,617 (2020 – deficit £34,946) on unrestricted funds and a surplus of £220,779 on restricted funds (2020 – surplus £197,623). Cash resources remain healthy with bank balances of £158,189 (2020 - £186,434).

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees in line with Charity Commission guidance seek to have a minimum of six months expenditure in reserves. The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

Total reserves held at 31 August 2021 are £595,055. Restricted reserves amount to £505,203 leaving unrestricted reserves of £89,852. Expenditure for 2021/22 is expected to be £20,000 less than 2021 at £398,000. Current unrestricted reserves represent just under three months expenditure. Expenditure is unrestricted spending and an amount for district assessment.

Restricted reserves comprise of

Advance fund	held for one-off larger costs
Benevolent	to alleviate poverty and distress
Mission	to assist spreading the word of the church

Report of the trustees for the year ended 31 August 2021**Plans for future periods**

As a circuit we are hosting strategic meetings and discussing the future of the circuit how can we utilise employ, operate and develop the gifts and talents of our existing staff and make the effective and effectual use of their contributions as we assist our communities where God has intentionally and intellectually planted us to serve Him and his people.

In future we realistically and wisely are cutting on maintenance of buildings and increasing energies and endeavours to be a more visible and vibrant church and to be good and accountable stewards towards all circuit moneys and belongings.

Reference and administrative information

Charity number : 1135516

Trustees A list of trustees is attached to the accounts – page 13

Contact address Wrekenton Methodist Community Church
2 Springwell Avenue
Wrekenton Gateshead
Tyne & Wear
NE9 7JL

Independent Examiner R A Page
511 Durham Road
Low Fell
Tyne & Wear
NE9 5EY

Bankers NatWest
Northumberland Street
Newcastle upon Tyne

Report of the trustees for the year ended 31 August 2021**Governing Document**

The governing document for the circuit is the Deed of Union (1932) and the Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual Methodist Conference. Managing trusteeship and overall governance responsibility rests with the Circuit Meeting which meets at least twice a year. Day to day management of the circuit is undertaken by the Superintendent Minister Circuit Stewards and Circuit Leadership Team in partnership with other officers and committees as appropriate.

Risk Management

The trustees and management have carried out an assessment of the major risks facing the circuit.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles –

- the care and nurture of and respectful pastoral ministry with all children young people and adults
- the safeguarding and protection of all children young people and adults when they are vulnerable
- the establishing of safe caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- we will carefully select and train all those with any responsibility within the church in line with safer recruitment principles including the use of criminal records disclosure and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult child or young person may have been harmed cooperating with the police and local authority in any investigation
- we will seek to work with anyone who has suffered abuse developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power especially by anyone in a position of trust

Report of the trustees for the year ended 31 August 2021

Safeguarding continued

we will seek to offer pastoral care and support including supervision and referral to the proper authorities to any member of our church community known to have offended against any child young person or vulnerable adult

In all these principles we will follow legislation guidance and good practice.

The Bede Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy government legislation guidance and safe practice in the Circuit and in the churches.

The Bede Circuit commits itself to the provision of support advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who maybe vulnerable.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the financial statements, the trustees doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Circuit Meeting

Rev J Carter - Trustee

Date : 8 December 2021

Report of the Independent Examiner to the trustees of Bede Methodist Circuit

I report on the financial statements of Bede Methodist Circuit for the year ended 31 August 2021 which are set out on pages 7 to 12.

Respective responsibility of trustees and independent examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) does not apply. It is my responsibility to

Examine the accounts under section 145 of the Charities Act

To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and

To state whether particular matters come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 130 of the Charities Act; and
 - . to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Act,have not been met ;or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R A Page FCCA

511 Durham Road

Gateshead

Tyne & Wear

NE9 5EY

8 December 2021

Statement of Financial Activities

Year ended 31 August 2021

	Notes	Unrestricted £	Restricted £	2021 £	2020 £
Income					
Assessments		298,194	-	298,194	308,466
TMCP and purposes		20,500	-	20,500	14,897
Interest		-	460	460	1,897
Dividends		-	20	20	26
Rental income		15,916	-	15,916	19,800
Shop grants		41,124	-	41,124	50,764
Sale of property		-	352,057	352,057	263,452
Other income and donations		5,230	-	5,230	358
Job Retention Scheme		15,847	-	15,847	-
Total income		396,811	352,537	749,348	659,660
Expenditure					
Charitable activities		410,195	131,981	542,176	485,846
Support costs		5,233	12	5,245	11,114
Total expenditure	2	415,428	131,993	547,421	496,960
(Outgoing)/incoming resources		(18,617)	220,544	201,927	162,700
Surplus on value of investments		-	235	235	(23)
		(18,617)	220,779	202,162	162,677
Transfer		-	-	-	-
		(18,617)	220,779	202,162	162,677
Total funds brought forward		108,469	284,424	392,893	230,216
Total funds carried forward		89,852	505,203	595,055	392,893

Balance Sheet as at 31 August 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Property	3		323,529		-
Investments	4		<u>170,707</u>		<u>264,606</u>
			494,236		264,606
Current assets					
Debtors	5	10,477		12,482	
Cash on deposit		64,226		44,444	
Cash at bank		<u>93,963</u>		<u>141,990</u>	
		168,666		198,916	
Creditors : amounts falling due in one year	6	<u>67,847</u>		<u>70,629</u>	
			<u>100,819</u>		<u>128,287</u>
Net assets			<u>595,055</u>		<u>392,893</u>
 Funds	 7		 <u>595,055</u>		 <u>392,893</u>

Approved by the Circuit Meeting on 8 December 2021 and signed on their behalf by

Rev J Carter

Notes forming part of the financial statements for the year ended 31 August 2021**1 Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and reporting by Charities : Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial reporting Standard for smaller entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Investment income

Investment income is accounted for in the period in which the circuit is entitled to the receipt.

Resources expended

Expenditure is included on an accruals basis.

Fund accounting

Funds held by the charity are either

Unrestricted general reserves - These are funds which can be used in accordance with charitable objects at the discretion of the trustees.

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular purposes. Benevolence funds are statutory funds set aside in accordance with Methodist standing orders.

Designated funds - These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Notes forming part of the financial statements for the year ended 31 August 2021

2 Total resources expended

	Unrestricted £	Restricted £	2021 £	2020 £
CHARITABLE ACTIVITIES				
District assessment	73,990	10,983	84,973	62,334
District levy	-	120,998	120,998	2,730
Minister allowances	176,547	-	176,547	139,069
Lay workers	79,256	-	79,256	100,904
Pension costs	5,087	-	5,087	4,032
Apprentice levy	-	-	-	1,055
Relocation costs	-	-	-	1,950
Travel	3,868	-	3,868	12,621
Telephone and postage	9,244	-	9,244	6,014
Training and books	1,820	-	1,820	2,655
Quinquennials	-	-	-	2,348
Repairs	6,321	-	6,321	10,484
Insurance rent and utilities	10,018	-	10,018	7,615
Council tax	8,035	-	8,035	7,613
Shop	35,739	-	35,739	-
Sundry	270	-	270	540
Church grants	-	-	-	5,282
Donations	-	-	-	5,000
SUPPORT COSTS				
Management charges	-	12	12	209
Property letting costs	-	-	-	1,980
Legal fees	745	-	745	1,488
Administration fees	3,648	-	3,648	3,648
Accountancy	840	-	840	1,260
	415,428	131,993	547,421	380,831

3 Property

£

Manse – addition in year

323,529

Notes forming part of the financial statements for the year ended 31 August 2021

4 Investments

	2021 £	2020 £
Trustees for Methodist Church Purposes		
CFB Managed Mixed Fund	1,513	1,278
Elizabeth Griggs Bequest	1,502	1,500
Interest Fund	167,692	261,828
	<u>170,707</u>	<u>264,606</u>

5 Debtors

	2021 £	2020 £
Assessments	7,477	6,842
Loan	3,000	3,000
Prepayments	-	2,640
	<u>10,477</u>	<u>12,482</u>

6 Creditors : amounts falling due within one year

	2021 £	2020 £
Assessment received in advance	64,062	66,906
Emergency fund	2,945	1,615
Accruals	840	2,108
	<u>67,847</u>	<u>70,629</u>

Notes forming part of the financial statements for the year ended 31 August 2021

7 Funds

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Unrestricted					
General	108,469	330,655	(379,689)	(35,289)	24,176
Shop	-	66,156	(35,739)	35,289	65,676
	<u>108,469</u>	<u>396,811</u>	<u>(415,428)</u>	<u>-</u>	<u>89,852</u>
Restricted					
Advance fund	272,674	352,772	(131,993)	-	493,453
Benevolent	5,901	-	-	-	5,901
Mission	5,849	-	-	-	5,849
	<u>284,424</u>	<u>375,772</u>	<u>(131,993)</u>	<u>-</u>	<u>505,203</u>
Total unrestricted					
	<u>284,424</u>	<u>375,772</u>	<u>(131,993)</u>	<u>-</u>	<u>505,203</u>
Total funds	<u>392,893</u>	<u>749,583</u>	<u>(547,421)</u>	<u>-</u>	<u>595,055</u>

Advance fund income includes the surplus on the value of investments.

8 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Property	-	323,529	323,529
Investments	-	170,707	170,707
Debtors and prepayments	10,477	-	10,477
Cash at bank and in hand	147,222	10,967	158,189
Creditors	(67,847)	-	(67,847)
	<u>89,852</u>	<u>505,203</u>	<u>595,055</u>
Net assets	<u>89,852</u>	<u>505,203</u>	<u>595,055</u>

TRUSTEES

Rev Jane Carter (Superintendent)

Rev Matt Sheard
Rev Huw Sperring
Rev Deborah Wainwright

Rev Cynthia Hardiman
Rev Judith Oldroyd
Rev Paul Worsnop

Mrs L Hartridge
Dr A Lishman
Mrs C Worth
Mrs I Milburn
Mrs A Redhead
Mrs B Rowell
Mrs L Gaddes
Mr I Smith
Mrs J Latimer
Mrs E Lawrence
Mrs V Codling
Mrs B Wallace
Mrs S Black
Mrs S Dixon
Mr D Milne
Mrs J Burns
Mrs D Snowball
Mrs E Cable
Mr D Haygarth
Mrs J Peacock
Mr S Phipps
Mrs J Edwards
Mrs A Bell
Mrs E Bell
Mrs B Wallace
Miss C Thompson
Mrs S Norman
Mrs B Donaldson
Mrs M Gibson
Mrs P Dixon
Mr K Reader
Mr D Parker

Mr W Lee
Mrs T Wood
Mr M Glass
Mrs J Bissett
Miss H Newman
Dr L Wales
Mrs I Morgan
Mr A Pitchers
Mr Mla Nkomo
Miss J Granger
Mrs M Burgess
Miss E Burgess
Mrs J Lloyd
Mr D Patrick
Mr M Glass
Mrs M Hornby
Mrs P Robinson
Mrs L Harland
Mr A Bell
Mr P Beal
Mrs M Cartwright
Mr I Edwards
Mrs S Booth
Mrs E Addison
Mrs B Coates
Miss K Cresswell
Mr R Simpson
Mrs F Hurst
Mrs C Robinson
Mr R Tilley
Mrs S Cassidy

Accounts

BEDE METHODIST CIRCUIT
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

Charity number : 1135516

BEDE METHODIST CIRCUIT

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Report of the trustees for the year ended 31 August 2020

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2020.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)

Purposes and activities

The charity's objects is to act as a Resource provider within Gateshead South Tyneside and Sunderland.

The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of –

the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church

any charitable purpose for the time being of any Connexional District circuit local or other organisation of the Methodist Church

any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church

any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit. The Circuit is community based and is open to all to become involved.

The strategies employed to achieve the circuit's aims and objectives are to

organisation and resourcing of regular public acts of worship open to members of the church and non-members alike

teaching of Christianity through sermons courses and small groups

promotion of Christianity through the staging of events and services

providing financial grants to assist circuit churches and associated bodies

Report of the trustees for the year ended 31 August 2020**Achievements**

During this connexional and financial year we have all had to look at ways of being Church during the Pandemic. It has left many individuals and churches ask questions about the future. It has certainly made an impact on the income in all our churches. It has meant we have not been able to celebrate in person the wonderful Christian festivals of Christmas, Easter, Pentecost and Harvest. We have missed sharing in bread and wine around the communion table.

But we have met together in many different ways using technology, using written weekly letter and worship resources. The staff have met weekly and the Circuit Leadership Team have met regularly overseeing the continued work of the circuit.

The services, bible studies and prayer meetings held online have brought the circuit closer together and it is hoped that once the pandemic is over we can continue to build on this as we look ahead into the future.

Financial Review

The circuit suffered a deficit of £34,946 on unrestricted funds and a surplus of £197,623 on unrestricted funds (2019 – deficit £7,875). Cash resources remain healthy with bank balances of £186,434 (2019 - £176,653).

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees in line with Charity Commission guidance seek to have a minimum of four months expenditure in reserves. The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

Total reserves held at 31 August 2020 are £392,893. Restricted reserves amount to £289,812 leaving unrestricted reserves of £103,081. Expenditure for 2020/21 is expected to be similar to this year at £356,000. Current unrestricted reserves represent just over three months expenditure compared to just under four months in 2019..

Restricted reserves comprise of

Advance fund	held for one-off larger costs
Benevolent	to alleviate poverty and distress
Mission	to assist spreading the word of the church

Report of the trustees for the year ended 31 August 2020**Plans for future periods**

As a circuit we are hosting strategic meetings and discussing the future of the circuit how can we utilise employ, operate and develop the gifts and talents of our existing staff and make the effective and effectual use of their contributions as we assist our communities where God has intentionally and intellectually planted us serve Him and His people.

In future we realistically and wisely are cutting on maintenance of buildings and increasing energies and endeavours to be more visible and vibrant church and to be good and accountable stewards towards all circuit moneys and belongings.

Reference and administrative information

Charity number : 1135516

Trustees A list of trustees is attached to the accounts – page 13

Contact address 8 Nairn Close
Washington
Tyne & Wear
NE37 1PN

Independent Examiner R A Page
511 Durham Road
Low Fell
Tyne & Wear
NE9 5EY

Bankers NatWest
Northumberland Street
Newcastle upon Tyne

Report of the trustees for the year ended 31 August 2020**Governing Document**

The governing document for the circuit is the Deed of Union (1932) and the Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual Methodist Conference. Managing trusteeship and overall governance responsibility rests with the Circuit Meeting which meets at least twice a year. Day to day management of the circuit is undertaken by the Superintendent Minister Circuit Stewards and Circuit Leadership Team in partnership with other officers and committees as appropriate.

Risk Management

The trustees and management have carried out an assessment of the major risks facing the circuit.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles –

- the care and nurture of and respectful pastoral ministry with all children young people and adults
- the safeguarding and protection of all children young people and adults when they are vulnerable
- the establishing of safe caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- we will carefully select and train all those with any responsibility within the church in line with safer recruitment principles including the use of criminal records disclosure and registration with the relevant vetting and barring schemes
- we will respond without delay to every complaint made which suggests that an adult child or young person may have been harmed cooperating with the police and local authority in any investigation
- we will seek to work with anyone who has suffered abuse developing with them an appropriate ministry of informed pastoral care
- we will seek to challenge any abuse of power especially by anyone in a position of trust

Report of the trustees for the year ended 31 August 2020

Safeguarding continued

we will seek to offer pastoral care and support including supervision and referral to the proper authorities to any member of our church community known to have offended against any child young person or vulnerable adult

In all these principles we will follow legislation guidance and good practice.

The Bede Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy government legislation guidance and safe practice in the Circuit and in the churches.

The Bede Circuit commits itself to the provision of support advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who maybe vulnerable.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the financial statements, the trustees doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Rev J Carter - Trustee

Date : 16 March 2021

Report of the Independent Examiner to the trustees of Bede Methodist Circuit

I report on the financial statements of Bede Methodist Circuit for the year ended 31 August 2020 which are set out on pages 7 to 12.

Respective responsibility of trustees and independent examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) does not apply. It is my responsibility to

Examine the accounts under section 145 of the Charities Act

To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and

To state whether particular matters come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 130 of the Charities Act; and
 - . to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Act,have not been met ;or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R A Page FCCA

511 Durham Road

Gateshead

Tyne & Wear

NE9 5EY

16 March 2021

Statement of Financial Activities

Year ended 31 August 2020

	Notes	Unrestricted £	Restricted £	2020 £	2019 £
Income					
Assessments		308,466	-	308,466	313,986
Grants		-	14,897	14,897	29,378
Interest		-	1,897	1,897	1,252
Dividends		-	26	26	39
Rental income		19,800	-	19,800	20,531
Shop assistance		25,000	25,764	50,764	
Sale of property		-	263,452	263,452	-
Other income		358	-	358	7,754
Total income		353,624	306,036	659,660	372,940
Expenditure					
Charitable activities		377,637	108,209	485,846	372,246
Support costs		10,933	181	11,114	8,585
Total expenditure	2	388,570	108,390	496,960	380,831
Outgoing resources		(34,946)	197,646	162,700	(7,891)
Deficit on value of investments		-	(23)	(23)	16
		(34,946)	197,623	162,677	(7,875)
Transfer		18,089	(18,089)	-	-
		(16,857)	179,534	162,677	(7,875)
Total funds brought forward		119,938	110,278	230,216	238,091
Total funds carried forward		103,081	289,812	392,893	230,216

Balance Sheet as at 31 August 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Investments	3		264,606		90,691
Current assets					
Debtors	4	12,482		31,881	
Cash on deposit		44,444		62,652	
Cash at bank		141,990		114,001	
		198,916		208,534	
Creditors : amounts falling due in one year	5	70,629		69,009	
			128,287		139,525
Net assets			392,893		230,216
Funds	6		392,893		230,216

Approved by the Leadership team on 16 March 2021 and signed on their behalf by

Rev J Carter

Notes forming part of the financial statements for the year ended 31 August 2020**1 Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and reporting by Charities : Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial reporting Standard for smaller entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Investment income

Investment income is accounted for in the period in which the circuit is entitled to the receipt.

Resources expended

Expenditure is included on an accruals basis.

Fund accounting

Funds held by the charity are either

Unrestricted general reserves - These are funds which can be used in accordance with charitable objects at the discretion of the trustees.

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular purposes. Benevolence funds are statutory funds set aside in accordance with Methodist standing orders.

Designated funds - These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Notes forming part of the financial statements for the year ended 31 August 2020

2 Total resources expended

	Unrestricted £	Restricted £	2020 £	2019 £
CHARITABLE ACTIVITIES				
District assessment	68,988	-	68,988	62,334
District levy	-	87,611	87,611	2,730
Minister allowances	166,185	-	166,185	139,069
Lay workers	84,466	9,509	93,975	100,904
Pension costs	4,944	-	4,944	4,032
Apprentice levy	-	-	-	1,055
Relocation costs	-	-	-	1,950
Travel	10,967	-	10,967	12,621
Telephone and postage	6,684	-	6,684	6,014
Pulpit supply	325	-	325	-
Training and books	2,219	-	2,219	2,655
Quinquennials	-	-	-	2,348
Repairs	9,916	-	9,916	10,484
Insurance rent and utilities	15,683	-	15,683	7,615
Council tax	7,210	-	7,210	7,613
Shop	-	7,675	7,675	-
Sundry	50	-	50	540
Church grants	-	3,414	3,414	5,282
Donations	-	-	-	5,000
SUPPORT COSTS				
Management charges	-	181	181	209
Property letting costs	3,501	-	3,501	1,980
Legal fees	2,764	-	2,764	1,488
Administration fees	3,648	-	3,648	3,648
Accountancy	1,020	-	1,020	1,260
	388,570	108,390	496,960	380,831

3 Investments

	2020 £	2019 £
Trustees for Methodist Church Purposes		
CFB Managed Mixed Fund	1,278	1,301
Elizabeth Griggs Bequest	1,500	1,481
Interest Fund	261,828	87,909
	264,606	90,691

Notes forming part of the financial statements for the year ended 31 August 2020

4 Debtors

	2020	2019
	£	£
Assessments	6,842	13,975
Loan	3,000	-
Grants receivable	-	16,378
Prepayments	2,640	1,528
	<u>12,482</u>	<u>31,881</u>

5 Creditors : amounts falling due within one year

	2020	2019
	£	£
Assessment received in advance	66,906	61,044
Grant in advance	-	5,000
Emergency fund	1,615	-
Accruals	2,108	2,965
	<u>70,629</u>	<u>69,009</u>

6 Funds

	Opening Balance	Income	Expenditure	Transfer	Closing Balance
	£	£	£	£	£
Unrestricted					
General	119,938	353,624	388,570	18,089	103,081
Total unrestricted	<u>119,938</u>	<u>353,624</u>	<u>388,570</u>	<u>18,089</u>	<u>103,081</u>
Restricted					
Advance fund	98,612	280,188	100,738	-	278,062
Benevolent	5,859	42	-	-	5,901
Mission	5,807	42	-	-	5,849
Shop	-	25,764	7,675	(18,089)	-
Total unrestricted	<u>110,278</u>	<u>306,036</u>	<u>108,413</u>	<u>(18,089)</u>	<u>289,812</u>
Total funds	<u>230,216</u>	<u>659,660</u>	<u>496,983</u>	<u>-</u>	<u>392,893</u>

Notes forming part of the financial statements for the year ended 31 August 2020

7 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Investments	-	264,606	264,606
Debtors and prepayments	12,482	-	12,482
Cash at bank and in hand	161,228	25,206	186,434
Creditors	(70,629)	-	(70,629)
Net assets	103,081	289,812	392,893

TRUSTEES

Rev Jane Carter (Superintendent)

Rev Neil Maynard

Rev Matthew Sheard

Rev Huw Sperring

Rev Deborah Wainwright

Rev Cynthia Hardiman

Rev Judith Oldroyd

Rev Paul Worsnop

Mrs Lynn Hartridge

Miss Janet Granger

Mrs Isabelle Milburn

Mr Stephen Murray

Mrs Tracey Wood

Mrs Clare Worth

Mrs Eileen Addison

Mr Peter Beal

Mr Alan Bell

Mrs Angela Bell

Mrs Elizabeth Bell

Mrs Margaret Bell

Mrs Judith Bissett

Mrs Sylvia Black

Mrs Sylvia Booth

Miss Estelle Burgess

Mrs Muriel Burgess

Mrs June Burns

Mrs Mary Cartwright

Mrs Susan Cassidy

Mrs Brenda Coates

Miss Katharine Cresswell

Mrs Pauline Dixon

Mrs Sheridan Dixon

Mrs Brenda Donaldson

Mr Ian Edwards

Mrs Jeanette Edwards

Mrs Linda Gaddes

Mrs Marianne Gibson

Mr Malcolm Glass

Mrs Lorna Harland

Mr David Haygarth

Mrs Marie Hornby

Mrs Jean Latimer

Mrs Elaine Lawrence

Mr William Lee

Dr Angela Lishman

Mrs Jacqueline Lloyd

Mr David Milne

Mrs Irene Morgan

Miss Hilary Newman

Mr Mlamlankunzi Nkomo

Mrs Sheila Norman

Mr David Parker

Mr David Patrick

Mrs Jean Peacock

Mr Alan Pitchers

Mr Keith Reader

Mrs Ann Redhead

Mrs Cicely Robinson

Mrs Patricia Robinson

Mrs Barbara Rowell

Mr Robert Simpson

Mr Ian Smith

Miss Carol Thompson

Mr Roy Tilley

Mrs Susan Tilley

Dr Lynn Wales

Mrs Brenda Wallace