

**TRUSTEES'
REPORT**

For the year ended

31 AUGUST 2020

Administrative Information

Circuit Ministers

Revd Julie Doddrell	Superintendent
Revd Dr Val Ogden	Minister
Revd Ann Lett	Minister
Revd Maurice Perry	Supernumerary Minister
Revd David Curran	Supernumerary Minister
Revd Marie Greenwood	Supernumerary Minister

Revd Ian Evans	Associate Minister
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Circuit Stewards

Mrs L Thorn	Senior Steward
Mr S Cock	
Mrs E Holland	
Miss J Boatwright	
Mr P Hayter	Treasurer

Circuit Meeting Secretary

Ms G Cooper

Circuit Administrator

Mrs Grace Barkham
Centenary Methodist Church
Red Lion Street
Boston
Lincs PE21 6NY

Telephone numbers: 01205 355543 / 07305 619259

e-mail address: centenarymeth@gmail.com

Circuit Website Address

www.bostonmethodistcircuit.org.uk

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Independent Examiner

Miss Laura Seymour
St Leodegar's
8 Bethlem Crescent
Wainfleet St Mary
Skegness Lincs PE24 4EL

Trustees' Report

Governance and Management

The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The purposes of the Methodist Church are, and shall be deemed to have been since the date of union, the advancement of:

- a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
- b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and
- c) any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church.

The Circuit is a group of local churches some of which are Local Ecumenical Partnerships (LEPs) with other denominations. Circuits combine to form about 30 Districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline (CPD) of the Methodist Church. Conference is the supreme body within the church: it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

In setting our objectives and planning our activities the Circuit Meeting, held three times in each year, gives careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives as set out above.

During the year the Circuit Leadership Team (CLT) – the Circuit Ministerial Staff and Circuit Stewards – meet approximately every six weeks to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

Activities

Our mission is to be a visible expression of God's inclusive love in our communities. We aim to achieve this by encouraging, through the churches in our Circuit, the worship, social, and outreach activities that currently exist, and seeking new ways to extend to others the fellowship of the Church family.

Organisational Structure

- 1) Overall control rests with the Methodist Conference.
- 2) The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.
- 3) Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
- 4) The Districts in turn pass decisions to the Circuits for local implementation by the Superintendent Minister, Ministerial Staff and Circuit Stewards and authority is delegated to the Circuit Meeting for certain matters.
- 5) The Circuit Meeting passes decisions to Church Councils for local implementation by the Minister, the Church Stewards and other officers and authority is delegated to Church Councils acting as Managing Trustees.
- 6) The Senior Circuit Steward chairs meetings of the Circuit Leadership Team and the Circuit Meeting, which trustees are expected to attend. Policy decisions are taken at the Circuit Meeting.
- 7) The Methodist Connexional year runs from 1 September to 31 August

Charity Registration

The Boston Methodist Circuit was registered as a charity (registration number 1135515) in April 2010.

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically: Many churches make their premises available to other organisations that need somewhere to meet

- some churches have long term licencees (e.g. a Pre-School Group at Gipse Bridge)
- uniformed organisations meet on church premises
- some churches organise lunch clubs
- other outreach activities
- supporting the activities of Churches Together in Boston (CTiB) in the provision of a soup kitchen for the homeless
- supporting a youth outreach project (RoadHog)
- raising money for charities locally and overseas

During the Covid 19 pandemic, the provision of food for the homeless and vulnerable was able to continue at Centenary by a delivery service of meals, twice weekly. This was in conjunction with other partners in CTiB, and the charitable and local authority sector.

Safeguarding

The Circuit and each individual church have adopted and abide by all Connexional and District safeguarding policies in relation to children and adults who may be vulnerable. These include policies regarding Safer Recruitment, Risk Assessments and Responding Well, when there are concerns. Each church has a Safeguarding Officer and the Circuit has two Safeguarding Officers, to ensure compliance, deliver training, and champion safeguarding in all the circuit and its churches do. We follow the connexional guidelines on obtaining DBS checks where these are necessary, and ensure they are renewed every five years. In line with connexional policy, Safeguarding training at an appropriate level is delivered to Church and Circuit officers every four years, including advanced training for ministers, lay preachers and others in a leadership role.

Trustees

The following people were members of the Circuit Meeting in November 2020.

Revd Julie Doddrell (Superintendent Minister)	Revd Dr Val Ogden (Minister)
Revd Ann Lett (Minister)	Revd Maurice Perry (Supernumerary)
Revd David Curran (Supernumerary)	Revd Marie Greenwood (Supernumerary)
Revd Ian Evans (Associate Minister)	

Mrs J Burgess (Local Church Pastor)	Mrs S Lymer (Local Church Pastor)
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Mrs L Thorn (Senior Circuit Steward)	Mr P Hayter (Treasurer)
Mr Stephen Cock (Circuit Steward)	Mrs E Holland (Circuit Steward)
Miss J Boatwright (Circuit Steward)	

Ms G Cooper (Circuit Meeting Secretary)

Mr J Hewitt	Mrs E Garnham
Mrs A Burrell	Mrs J Criddle
Mrs G Wright	Mrs D Barnden
Mr G Carter	Mrs J Dixon
Miss H Darley	Mrs A Forinton
Mr R Haresign	Mrs J Jessop
Mr G Sharp	Mr M Jessop
Mrs C Wilkinson	Mrs A Crunkhorn
Mr A Atkinson	Mrs C Royce
Mr D Turner	Mr I Harwood
Mr S Birkett	Mr P Criddle
Mrs A Farmer	

Review of Objectives set for year 2019-2020

- a) Links with Churches Together in Boston have been maintained and strengthened
- b) The sale of the redundant premises at Haven Bank is now complete
- c) The circuit continues to support the local churches

Staff Changes

In August 2020 the Revd Maurice Perry sat down from his role as a part-time presbyter with Pastoral Care of Swineshead church.

Objectives for the Year 2020-2021

The Circuit will:

- maintain and strengthen its links with Churches Together in Boston
- continue its support for the proposed refurbishment of the chapel in Kirton
- continue to co-operate with neighbouring circuits in joint projects
- continue its support for the Centenary project 'Steady as a Rock – Ready for Renewal'
- initiate a circuit-wide review and mission-planning process

Risk Management

Through its CLT, risks faced by the Circuit have been considered. Where appropriate, risks have been transferred by paying insurers to take the risks. Security and safety of our churches is largely for those churches to determine and to mitigate following advice from Circuit Officers.

All churches and manses are the subject of quinquennial inspections and the reports on each are reviewed by the Circuit as well as the local trustees. Action is taken to reduce the risks of injury to all who have a legitimate purpose on those premises.

We have considered the resilience of churches and the risk that they will not meet their assessments. We judge that there are sufficient resources to cover any probable shortfall during the following year. However the effects of the Covid-19 pandemic are still to be fully evident. Due to a reduction in offerings and lettings in the churches, there is an increased risk of a shortfall in assessments.

The Circuit operates within a statutory framework of regulation and seeks to ensure that it follows Methodist standing orders. It relies on the Connexional Office to provide guidance on changes that could affect the Circuit.

Trustees' Expenses

With the exception of the ministerial staff, the local church pastors and the Circuit stewards who can claim for travel expenses and a very small number of claims for reimbursement of small-value administration costs, members of the Circuit Meeting received neither payment nor reimbursement of their expenses in connection with their function as trustees.

Trustees' Responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the Circuit's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently using accruals accounting
- made judgements and estimates that are reasonable and prudent
- followed applicable accounting standards
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees have the right, if necessary, to advise the independent examiner of any concerns they may have, but none has done so. The CLT concludes, therefore, that there are no issues to be advised to the independent examiner.

Following advice from the Connexion the Trustees have produced a Health and Safety policy for the Circuit that will be regularly reviewed.

Financial Review

The Circuit prepares accruals accounts. They are not a consolidation of the accounts of churches in the Circuit. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year and then determining how that sum will be raised.

About 95% of the income for the year 2019-2020 came from the individual churches within the Circuit. Reserves not tied up in fixed assets were approximately £295k at the year end. The sale of a manse during the year increased our reserves but consideration of the need for a replacement is ongoing. At no time during the year was the Circuit insolvent either in terms of its assets or in terms of its ability to pay its debts as they became due. All funds are unrestricted, with the exception of the Lees Legacy endowment (£4,863). The income from this fund is administered by the Lees Legacy Committee which is appointed by the Circuit Meeting and serves as a benevolent fund for those in need.

Reserves Policy

Background

The Circuit seeks to use its financial resources wisely and to predict future needs for capital expenditure on churches, manses and projects.

Grant Support

By way of annual or one-off grants, Boston Methodist Circuit supports churches, and other organisations, within the Circuit by contributing to the cost of specific projects, especially for mission, sometimes for as long as five years. The Circuit does not generally support the normal running costs of any church.

Before committing to a grant, the Circuit believes that it is prudent to ensure that it has sufficient resources to pay for all instalments of the grant. This is because the Circuit's annual income and expenditure budget does not normally seek to make a surplus. No provisions are made for future grants.

Capital Assets

The proceeds of sale of the premises of any Methodist Church or manse within the Circuit is generally credited to the Circuit. There is, however, a substantial levy paid to the Connexion (the Methodist Church in Great Britain) so not all the proceeds are received by the Circuit. During the year one of our manses was sold. The Circuit now has one manse but it will be seeking to purchase another one in the near future, if necessary.

Funding of the Circuit's costs

This is achieved by making an assessment on each church within the Circuit. If any church were to close, that church's assessment would not be paid to the Circuit. The Circuit's costs would then have to be met by calling on reserves to meet the shortfall in income.

Existing Commitments

The Circuit has committed the following grants out of its resources:

- RoadHog Youth Mission: £2,500 for four years from 1 September 2017.
The total outstanding liability for this grant at 31 August 2020 was £2,500.
- A grant of £25,000 to assist with the development of Kirton Church.
- A grant of £2,520 to assist with the development of Centenary Church

Annual Costs

The Circuit believes that it should ensure that it has reserves sufficient to cover the stipends of its Presbyters for the full ensuing year but not to meet any redundancy pay should this be payable. At 31 August 2020, this sum is estimated at £82,000. A part time Circuit Administrator is employed by the circuit, with an associated annual cost of £9,500.

Other costs of the Circuit are estimated at £50,000 for a full year. The Circuit deems it prudent to hold sufficient to cover these costs for six months, i.e. £25,000.

The total of these projected costs is £116,500 and current reserves are able to meet this expenditure. It seems unlikely that the Circuit will be able to increase its reserves further.

Upgrading of Manses

The Circuit recognises its responsibility to provide adequate accommodation for its staff. Over the last few years the Circuit has spent sums as necessary rather than as may be desirable. A decision has been made to rent a property in the town to house a Presbyterian from 1 September 2018. The manse which was surplus to requirements has been sold.

Other Future Costs

The Circuit has no current plans to increase its costs.

Free Reserves

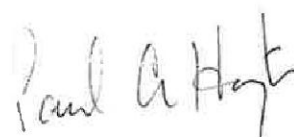
The Circuit does not have any free reserves. The budget for 2020-21 anticipates that income will just meet expenditure. Any shortfall will be met from reserves.

Approvals

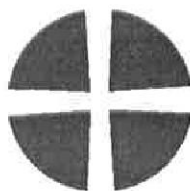
The Financial Statements were approved by the Circuit Meeting, held on 16 November at Centenary Methodist Church. The Trustees' Report was approved by the Circuit Meeting, held on 22nd March 2021 by Zoom video link.



Rev'd Julie Doddrell
Superintendent Minister



Paul Hayter
Treasurer



**Circuit
Accruals Accounts
2019-20**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020

BOSTON

Circuit

Registered Charity - Registration number

1135515

Lincolnshire

Circuit No

17/22

Ministers

Rev'd Julie Doddrell
Rev'd Val Ogden
Rev'd Ann Lett
Rev'd Maurice Perry
Rev'd David Curran

Circuit Stewards

Lynn Thorn
Stephen Cock
Elizabeth Holland
Jenny Boatwright

Circuit Treasurer

Paul Hayter

Name of Circuit

Boston

Circuit No 17/22

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Donations and legacies		0	0	0	0	0
2 Income from monetary investments	6	1,092	1,010	0	32	2,134
3 Income from investment properties		0	0	0	0	0
4 Assessments on Churches		129,500	0	0	0	129,500
5 Capital Receipts	7	0	216,214	0	0	216,214
6 Grants received		0	0	0	0	0
7 Other charitable income		1,184	0	100,032	0	101,216
8 Total income		131,776	217,225	100,032	32	449,065
Expenditure						
9 Grants and donations		7,252	0	0	0	7,252
10 Salaries and associated costs	10	93,278	0	14,024	0	107,302
11 Property maintenance		12,552	0	0	0	12,552
12 Connexional assessment & levy on sales		25,969	66,486	0	0	92,455
13 District Assessment & Model Trust levy		(5,729)	3,224	0	0	(2,505)
14 Depreciation		0	0	0	0	0
15 Office expenses	4	4,728	0	0	0	4,728
16 Other outgoings	5	11,968	0	0	0	11,968
17 Total charitable expenditure		150,018	69,709	14,024	0	233,751
18 Gains/(losses) on monetary investments		0	0	0	0	0
19 Gains/(losses) on investment properties		(180,000)	0	0	0	(180,000)
20 Net income/(expenditure)		(198,242)	147,515	86,008	32	35,314
21 Transfers between funds	16	32	0	0	(32)	0
22 Other gains/(losses)		0	0	0	0	0
23 Net movement in funds		(198,210)	147,515	86,008	0	35,314
24 Total funds brought forward		471,688	114,471	823	4,864	591,846
25 Total funds carried forward		273,478	261,987	86,831	4,864	627,160

Name of Circuit

Boston

Circuit No 17/22

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
Income						
1 Donations and legacies		0	0	0	0	0
2 Income from monetary investments	6	610	736	0	32	1,378
3 Income from investment properties		7,650	0	0	0	7,650
4 Assessments on Churches		127,000	0	0	0	127,000
5 Capital Receipts	7	0	1,470	0	0	1,470
6 Grants received		0	0	0	0	0
7 Other charitable income		1,465	0	32	0	1,496
8 Total income		136,725	2,206	32	32	138,994
Expenditure						
9 Grants and donations		31,000	0	0	0	31,000
10 Salaries and associated costs	10	89,918	0	0	0	89,918
11 Property maintenance		13,573	0	0	0	13,573
12 Connexional assessment & levy on sales		9,711	294	0	0	10,005
13 District Assessment & Model Trust levy		10,289	3,293	0	0	13,582
14 Depreciation		0	0	0	0	0
15 Office expenses	4	9,169	0	0	0	9,169
16 Other outgoings	5	13,841	0	0	0	13,841
17 Total charitable expenditure		177,501	3,587	0	0	181,087
18 Gains/(losses) on monetary investments		0	0	0	0	0
19 Gains/(losses) on investment properties		0	0	0	0	0
20 Net income/(expenditure)		(40,776)	(1,381)	32	32	(42,093)
21 Transfers between funds	16	32	0	0	(32)	0
22 Other gains/(losses)		0	0	0	0	0
23 Net movement in funds		(40,744)	(1,381)	32	0	(42,093)
24 Total funds brought forward		512,432	115,852	791	4,864	633,939
25 Total funds carried forward		471,688	114,471	823	4,864	591,846

Name of Circuit

Boston

Circuit No 17/22

Balance Sheet as at 31 August 2020

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2019
	£	£	£	£	£

Fixed Assets

Circuit Properties	11	240,995				240,995
Investment properties		0				0
Investments		0				0
Total fixed assets		240,995	0	0	0	240,995

Current Assets

Debtors	13	9,390	0	0	0	9,390
Loans by the Circuit		0	0	0	0	0
Trustee Investment Fund at TMCP		0	261,987	0	4,863	266,851
Central Finance Board Deposits		60,507	0	85,976	0	146,483
Cash at Bank and in hand		20,634	0	854	0	21,489
Total current assets		90,532	261,987	86,831	4,863	444,213

Current liabilities

Creditors (due in under 1 year)	14	30,548				30,548
Grants payable within 2020-21	14	2,500				2,500
Total current liabilities		33,048	0	0	0	33,048
Net current assets/liabilities		57,483	261,987	86,831	4,863	411,165

Total assets less current liabilities		298,478	261,987	86,831	4,863	652,160
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Long term liabilities (due after more than one year)						
Grants payable after 2020-21	14	25,000				25,000
Loans to the Circuit						0
						0
Net assets		273,478	261,987	86,831	4,863	627,160

Funds of the Circuit

General Fund (Unrestricted)	13	273,478				273,478
Circuit Model Trust Fund (Unrestricted)			261,987			261,987
Total Unrestricted Funds						535,465
Restricted Funds				86,831		86,831
Endowment Funds					4,863	4,863
Total Funds		273,478	261,987	86,831	4,863	627,160

Signed



Circuit Treasurer

Name of Circuit

Boston

Circuit No 17/22

Balance Sheet as at 31 August 2019

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2019
	£	£	£	£	£

Fixed Assets

Circuit Properties	11	420,995				420,995
Investment properties		0		0	0	0
Investments		0	0	0	0	0
Total fixed assets		420,995	0	0	0	420,995

Current Assets

Debtors	13	6,696	0	0	0	6,696
Loans by the Circuit		0	0	0	0	0
Trustee Investment Fund at TMCP		0	114,472	0	4,863	119,335
Central Finance Board Deposits		103,214	0	0	0	103,214
Cash at Bank and in hand		7,100	0	822	0	7,922
Total current assets		117,009	114,472	822	4,863	237,167

Current liabilities

Creditors (due in under 1 year)	14	32,817	0	0	0	32,817
Grants payable within 2019-20	14	6,000	0	0	0	6,000
Total current liabilities		38,817	0	0	0	38,817
Net current assets/liabilities		78,193	114,472	822	4,863	198,350

Total assets less current liabilities		499,188	114,472	822	4,863	619,345
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Long term liabilities (due after more than one year)

Grants payable after 2019-20	14	27,500	0	0	0	27,500
Loans to the Circuit		0	0	0	0	0
		0	0	0	0	0
Net assets		471,688	114,472	822	4,863	591,845

Funds of the Circuit

General Fund (Unrestricted)		471,688				471,688
Circuit Model Trust Fund (Unrestricted)			114,472			114,472
Total Unrestricted Funds						586,159
Restricted Funds				822		822
Endowment Funds					4,863	4,863
Total Funds		471,688	114,472	822	4,863	591,845

Signed



Circuit Treasurer

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders (SO955) and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash, and are listed in Note 16 in the form of a table: Detailed analysis of individual fund movements.

3 Accounting policies**Basis**

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values, of which the land component in the opinion of the Trustees is £100,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The Circuit holds 1 manse which is now occupied by a presbyter. A second presbyter is currently housed in a rented property. The circuit holds no investment properties.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August.

Creditors

Creditors are Assessments (£30,500) which are paid before the beginning of each quarter and an amount of £48 outstanding from agency monies collected. There are also agreed Grants to the Lincolnshire Youth Mission (note 14) of £10,000 to be paid at £2500 per year from 2017, the amount outstanding at August 2020 is £2500 and one to Kirton Methodist Church of £25,000.

Adjustments

There are no adjustments to report.

4. Office Expenses

Quinquennial Inspections
Safeguarding
Training (includes apprenticeship levy)
Administration Expenses - including telephones, printing advertising etc
Sundry Expenses
Ministerial Removals
Outreach - plus £2500 of the £10,000 grant to RoadHog already accounted for
Total Office Expenses

This Year	Last Year
£	£
0	1750
175	69
636	750
2,974	4,658
713	0
	1,318
230	624
4,728	9,169

5. Other Outgoings

Ministerial Expenses (Telephone, Travel etc)
Supernumary Expenses
Insurance Costs
Council Tax, Water Charges etc
Total Other Outgoings

£	£
7270	8260
1,400	990
1,143	1,390
2,155	3,201
11,968	13,841

Boston Circuit					
	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	Total
	£	£	£	£	£
6. Investment income					
Year to 31st August 2020					
Central Finance Board	1,092				1,092
TMCP		1,010		32	1,042
Other					-
Total	1,092	1,010	-	32	2,134
Year to 31st August 2019					
Central Finance Board	610	-	-	-	610
TMCP	-	736	-	32	768
Other	-	-	-	-	-
Total	610	736		32	1,378

	This year £	Last Year £
7. Capital Receipts		
Sale of Manse (net income)	216,214	
Less District/Connexional levies	(66,486)	
Haven Bank Methodist Chapel		2,924
Less grants recovered		(1,454)
	149,728	1,470

8. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	6	6
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	7,270	7,951

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

	£	£
	50	75
	nil	nil

10. Paid employees (including Ministers)

Staff costs paid during the year were:

	£	£
Gross wages, stipends and benefits in kind	71,610	69,537
Employer's National Insurance Costs	5,114	5,532
Pension Costs	16,554	14,850
Apprenticeship Levy is included in other outgoings	0	0
Total Staff Costs	93,278	89,918

The restricted payment of £14,024 relates to the Family Worker at Kirton who the Circuit pay as an agency from the £100,000 provided by the church at Kirton.

Average number of staff employed during the year were	4	4
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Boston Circuit

11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2020

	Residential Land £	Other Land £	Manses £	Other buildings £	Total £
Balance brought forward	160,000		140,995		300,995
Additions					
2 Marian Road					
268 London Road					
Revaluations (+/-)					
Disposals (-)	-60,000				-60,000
Transfers*(x/-)					
Balance carried forward	100,000		140,995		240,995

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					
Depreciation charge for year(-)					
Revaluations (x/-)					
Disposals (-)					
Transfers* (x/-)					
Balance carried forwards					

Net book value

Brought forward	160,000	-	140,995	-	300,995
Carried forward	100,000	-	140,995	-	240,995

Cost or valuation

Year to 31st August 2019

	Residential Land £	Other Land £	Manses £	Other buildings £	Total £
Balance brought forward	160,000		120,000	140,995	420,995
Additions					
2 Marian Road			-120,000		-120,000
268 London Road			140,995	-140,995	
Revaluations (+/-)					
Disposals (-)					
Transfers*(x/-)					
Balance carried forward	160,000		140,995		300,995

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					
Depreciation charge for year(-)					
Revaluations (x/-)					
Disposals (-)					
Transfers* (x/-)					
Balance carried forwards					

Net book value

Brought forward	160,000	-	120,000	140,995	420,995
Carried forward	160,000	-	140,995	-	300,995

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); reducing balance, a percentage annual deduction is made each year.

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds,		
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	0	0

Change in investment values	£	£
Carrying (market) value at beginning of year		
Add: additions to investments at cost	0	
Less: disposals at carrying value	0	
Net gain/(loss) on revaluation		
Carrying (market) value at end of year		0

13. Analysis of current assets

Debtors and prepayments

	£	£
Pre paid assessments and other creditors	30,548	32,817
Outstanding Grants	27,500	33,500
Accrued income		0
Other debtors	9,390	6,696
Total debtors and prepayments	48,658	59,621

Analysis of cash at bank

Bank balance held in CAF Bank Ltd (Includes £854 in Lees Legacy - restricted)	21,489	7,922
Bank balance held at CFB	60,507	103,214
Bank balance held at CFB for Kirton Family Worker (restricted)	85,976	
Bank balance held at TMCP Model Trust	261,987	114,472
Endowment Fund Balance held at TMCP Lees Legacy	4,863	4,863
Total Cash and Bank	434,822	230,471

Circuit Properties

	240,995	420,995
less debtors and prepayments	48,658	59,621
	627,159	591,845

14. Analysis of current liabilities and long term creditors

Trade Creditors

Other Creditors - prepaid assessments, credit card balance and Tax and NI due.

Road Hog Project - see note below

Total Current Liabilities

A Grant of £10,000, £2,500 per annum for four years, was awarded in 2017 to the Roadhog project commencing during 2017.

This Year	Last Year
30,548	32,817
2,500	5,000
33,048	37,817

Grants/Donations	This Year New				General			
	Agreed	Paid External	Paid Internal Transfer	Carried Forward	Unpaid brt fwd	Paid this year ext	Paid this year int trf	Carried forward
RoadHog bus project			2500.00		5000.00	2500.00		2500.00
Kirton Methodist Church					25000.00			25000.00
Zion Methodist Church					3500.00	3500.00		0.00
Gipsey Bridge	7252.00		7252.00					
Totals	7252.00	0.00	9752.00	0.00	33500.00	6000.00	0.00	27500.00

15. Capital Commitments and Contingent Liabilities

At 31st August 2020 the Circuit has no capital commitments (2019:Nil).

No Contingent liabilities were identified at 31st August 2020 (2019: None).

Year ended 31st August 2020

16. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	102,880	131,776	150,018		84,638	Day to day income and expenditure
Model Trust	114,472	217,225	69,709		261,988	To serve the needs of the Circuit in Mission & Outreach
					0	
Totals	217,353	349,001	219,727	0	346,626	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Lees Legacy Committee	822	32				854	Benevolent Fund
Kirton Family Worker	100,000			14,024		85,976	Family Worker Salary Fund
Totals	100,822	32	0	14,024	0	86,831	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Lees Legacy	TMCP TIF	4,863	32	Transferred to Lees Legacy Committee
Totals		4,863	32	

The reasons for the transfers between funds were as follows:

Income received into several Restricted and Endowment Funds is transferred to the Circuit General bank account for Circuit use. The Transfers in the Restricted Funds analysis were made out of funds received from the sale of disused Churches to meet exceptional expenditure on those Churches prior to sale.

16. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name		Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
		£	£	£	£	£	
General		115,156	136,725	149,001		102,880	Day to day income and expenditure
Model Trust		115,853	3,892	5,272		114,472	To serve the needs of the Circuit in Mission & Outreach
						0	
Totals		231,009	140,617	154,273	0	217,353	

Restricted Funds

Restricted Fund Name		Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	£	
Lees Legacy Committee	791	32					822	To serve the needs of the Circuit in Mission & Outreach
Totals	791	32	0	0	0	0	822	

Endowment Name	How the capital is invested	Current value of capital £	Annual income £	What the income was used for
Lees Legacy	TMCP TIF	4,863	32	Transferred to Lees Legacy Committee
	Totals	4,863	32	

The reasons for the transfers between funds were as follows:

Income received into the Restricted and Endowment Funds is transferred to the Circuit General bank account and Lees Legacy account for Circuit use.

Name of Circuit Boston No. 17/22

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *Paul A Hayter* Date 21st September 2020

Name and address of treasurer Mr P A Hayter
..... 38 Kings Crescent, Boston, Lincolnshire Post Code PE21 0AP

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 were/will be* presented to the Circuit meeting held on 16th November 2021

Signature of the Chair of the meeting *J. Doddrell*

Name of the Chair of the meeting Revd Julie Doddrell Date 27.5.21

Independent Examiner's Report to the Trustees of the

..... Boston Circuit

Charity Number 1135515

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Boston
Circuit for the year ended 31 August 2020 set out on pages .1. to .13. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit Boston No 17/22

Independent Examiner's Statement


[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination Delete if not applicable ie all R&P accounts
- the trustees' annual report is not consistent with the accounts Delete if not applicable ie all R&P accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner ALAN SEYMOUR

Relevant professional qualification of independent examiner CERTIFIED ACCOUNTING TECHNICIAN.

Name of firm (where appropriate)

Address 8 BETHUN CRESSENT, WAINFORD ST

MARY, SLEGGESS LINGS Post Code PE26 4EZ

Date 18/10/20

* delete or circle as appropriate

September 2020