

**Emmanuel Church London**

**Report and Accounts (unaudited)**

**Year ended 31 August 2021**

## **EMMANUEL CHURCH LONDON**

**YEAR ENDED 31 AUGUST 2021**

### **COMPANY INFORMATION**

<b>Directors/Trustees</b>	T Glass S Mathews (Resigned 27 April 2021) T Sales H Schofield P Wadi
<b>Company Secretary</b>	T Glass
<b>Key staff</b>	S Gibbs B Rowe (from January 2021) S Baker (from January 2021)
<b>Governing Document</b>	Memorandum and Articles of Association 2010
<b>Company Registration Number</b>	07172997
<b>Charity Registration Number</b>	1135497
<b>Registered Office</b>	International House, 185 Tower Bridge Road, London, SE1 2UF
<b>Independent Examiner</b>	Nigel Hewson FCA DChA Hewsons Chartered Accountants 80 Woodhurst Ave, Petts Wood Orpington, Kent, BR5 1AT
<b>Bankers</b>	Barclays Bank plc

### **CONTENTS**

	Page
Directors' Report	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-15
Detailed Statement of Financial Activities with Comparatives	16

# **EMMANUEL CHURCH LONDON**

## **REPORT OF THE DIRECTORS**

### **YEAR ENDED 31 AUGUST 2021**

The Trustees who are also the Directors have pleasure in submitting the Report and Accounts for the year to 31 August 2021.

#### **Objectives and activities of the charity**

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate, and also to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the church as a diverse community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Emmanuel Church London, its trustees, elders and members, are committed to the development of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of London come into this experience of knowing Jesus as their Lord, Saviour and friend.

#### **Church activity**

##### **Sundays**

The Sunday meetings of the church are designed to provide Christian worship, teaching and discipleship to those that have a Christian faith and to introduce those that do not to Christian life and community. These are open to all, free of charge and designed to be accessible to all nationalities, ethnicities and to those with or without a faith.

Since March 2020 the Church has focused on delivering On-line meetings and where restrictions allowed encouraging Church Members to meet together to participate in this content. In August 2021 the Church started to gather again on a Sunday morning at the Odoen Cinema in Greenwich.

##### **Outreach**

The Lockdowns and restrictions which we have faced in the UK have made it difficult to run Alpha courses we have done previously but in early 2022 we have a course lined up to run in the Greenwich area.

With lockdown and starting "on-line church" 2020/21 has allowed us to reach a widening audience with more people viewing and responding to the content than ever before. This widening contact with both the local community and wider is an exciting element. With Covid-19 preventing face to face interaction we have not been able to baptise but have been able to do so since the end of the year in November 2021.

### **Small groups**

One of the features of the early church that changed the Roman world was the impact of genuine, generous and supportive communities that were built as part of individual's radical heart response to the teaching of Jesus. It is the desire of Emmanuel Church London to see similar communities of Christians outworking what it means to be Christian disciples together.

To this end the church runs both 'Connect groups' and some specialist mid week groups. The former are to bring together communities of Christians in groups of between 6 and 12 people on a weekly basis to serve in community and encourage teaching, worship and discipleship. We have continued to run these throughout A462020/21 with the focus being with groups meeting on line.

### **Children and Youth**

Impacting the next generation is an important part of the work of the church, to bring a deep sense of value to those growing up in a modern Western city. Not just personal value and identity but also an awareness of the value of others, our relationships with our families, our communities, and those that we meet in ordinary life whether similar to us or different. The aim is to bring the conviction of the love of God to all and to be, as Jesus indicated, consistently and sacrificially "the light of the world".

During 2020/21 where Church has moved "On-Line" we have produced content for parents, carers and guardians to be able to use with their Children and helping them grow in their faith journey.

Emmanuel Youth caters for young people from school years 7 to year 13. The group now comprises of a mixed group with 20 - 25 in regular attendance; either in person or on-line as Covid-19 regulations permit.

### **Community/External Church Activity**

#### **Race and diversity**

Race and Diversity has continued to be a focus on Emmanuel Church. We are committed to see Racial Diversity within our own local context and the wider UK Church. Ben Rowe (leader Elder at Emmanuel Church London) has joined with a number of other leaders within the UK to form a group focused championing this accross Churches in the UK and specifically the Newfrontiers church network which we are part of. This group is called the Reconciled Church and is lead by Owen Hylton (Pastor of Beacon Church Brixton and author of Crossing the Divide)

## **Newday**

Newday is a large youth event normally hosted at the Norfolk showground by a team from the New Frontiers family of churches. In 2021 the event continued to be effected by COVID-19 and was delivered online, but as for the last few years, Emmanuel Church London has supported this event by providing leadership and involving a large team of leaders and volunteers to serve the event.

## **Local financial needs**

We are committed to the support of the local community; continuing helping to fund the Greenwich foodbank, hosted by Christchurch Greenwich, with financial support (£600) to enable the distribution of food parcels that supply individuals or families with 3 days' worth of food to help in times of need. Throughout the year and again when Covid-19 lockdown created financial hardship for those in self-employment or marginal situations (£1,900).

During the year we started a partnership with TLG (Transforming Lives for Good) to help tackle holiday hunger and deliver food parcels to families in need in the Greenwich area. The families were nominated from 8 local schools in the Greenwich and Lewisham borough. We have continued to do this for every holiday and half term holiday since December 2020 and supported 30 families each time. Over the 12 months we have supported 53 families in total.

In December 2020 we added £50 supermarket vouchers into 31 foodbank parcels going out from the Greenwich Foodbank at the Forum and delivered gifts to 120 elderly people in care homes in Greenwich.

The trustees would also like to thank all those who have given of their time on a voluntary basis, particularly those who have negotiated time off from their paid work to further the community activities of the church. Volunteers are key to the delivery of our Sunday meetings and the increasing number of other church related activities.

## **Grants and giving to others**

One of the values Emmanuel Church London wants to display is that of generosity. We recognise the value in the work done by others, whether in Christian mission or in social action and relief of poverty and hardship. The church and its members put this value into practice by giving money to others undertaking that work; especially by having special gift days (known as 'offerings') for this purpose.

During the year we have given towards two major offerings; those in need at Christmas 2020 of approximately £16,000 to be given to support others in need. During 2021 we set up a building fund to enable to Church to consider a longer term venue. 10% of this offering is to be set aside to support the needs of our local community in Greenwich and the apostolic work of Emmanuel Church Brighton, including Church plants in the major cities across Europe and overseas. Post year end £10,000 of this was given to Emmanuel Church Brighton. Details are shown in Note 9 to the accounts.

## **Plans for the future**

2020/21 was a year of transitioning the leadership of the Church and also establishing the best ways to communicate the gospel and "do Church" on line. This is something we expect to continue beyond any restrictions as we recognise this is useful first point for those looking into the Church. We expect there to be further outcomes in the future as God speaks and works amongst us.

We also believe it is now the time for the church to have a 'home' in terms of a longer term venue from which we can serve the local community and wider London. We are actively looking at property which would be right for this and working with the church members and supporters over vision and finance for these plans to become reality in 2021. As a result of this we have set up a building fund and asked the Church to partner with us either with one off gifts or pledging to give a set amount over the next 2 years (to March 2023). At the year end we have £42k in the building fund with a further £142k pledged over the next 2 years.

We look forward to reporting on the impact of these changes in the future.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

## **Governance**

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed by the church Elders, on recommendation by the existing Directors.

## **Financial Review**

The charity's principle source of income comes from people committed to the church making regular monthly donations. This income is supplemented by further irregular giving and also the addition of gift aid claimed on appropriate gifts. We make Gift Aid claims on a monthly basis.

Emmanuel Church London is extremely grateful for this ongoing support, recognising the consistent and generous self-sacrifice from those with heavy rental or mortgage requirements. However, there is also recognition of those of all income levels remembering the emphasis of Jesus; that small amounts given by those with little count for more than financially larger support from those with greater resources.

The income for the year was in the region of £361,000, was a slight decrease on that of 2019/20; 2019/20 included the repayment from Power the Fight £12k. The generosity of its members and other supporters enabled expenditure for the year of just over £268,000.

The most significant areas of expenditure that were enabled in the year were:

A Grants which were decreased to £29,000; as part of the role of the church to finance projects that make a significant difference both in the London area but also in other parts of the world. These are detailed in Notes 3 and 9 to the accounts.

B Staffing which was decreased by £50,000 as Ben Lindsay moved to work full time for Power the Fight.

The closing position for the year added to previously retained reserves with the general fund standing at approximately £137,000 and other unrestricted funds of £117,000 and £64,000 of restricted funds held for special purposes.

We, along with all others in the UK, are reviewing how the operation of the church is affected by Covid-19. The church is now meeting in person on Sunday mornings but also continuing to stream the content via on-line media. We have taken a hybrid approach to community groups for teaching, support and prayer, with some meeting in person, some on line and some a mixture of the two. We have also reviewed the income and expenditure and expect to use part of the Future Fund this year in supporting the work of the church in the community and will continue to monitor our financial position, but have assessed that our reserves are sufficient for at least the next 12 months. Should the income be impacted more than expected, further cost reductions can be made without substantially impacting the church's ability to achieve its ministry in the community and wider.

### **Reserves Policy**

The Directors' aim is to maintain a reserve equivalent to 3 months of the fixed costs incurred by the charity, leading to a required reserve of approximately £60,000. The reserve is potentially supplemented by the funds in our 'Future Fund' of just under £117,000.

The general reserve is needed primarily to counter fluctuations in the financial contributions of church members which can at times be irregular, and to maintain sufficient funds to cover contingencies and, if required, short term budgetary deficits and at the year end stood at approximately £137,000.

### **Risk Statement**

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

## **Directors' Responsibilities**

The trustees, who are also the directors of Emmanuel Church London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Reference and administrative** information is provided on the page following the cover sheet.

## **Approval**

This report was approved by the Directors on 22 May 2022 and signed on their behalf by:

H J Schofield

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**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
EMMANUEL CHURCH LONDON**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hewson FCA DChA

23 May 2022

Hewsons Chartered Accountants  
80 Woodhurst Ave, Petts Wood  
Orpington, Kent, BR5 1AT

**EMMANUEL CHURCH LONDON**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 AUGUST 2021**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME FROM</b>					
Donations and legacies	2	289,033	64,515	353,548	328,077
Investments		52	-	52	426
Charitable activities	2		-	-	23,627
Other income		7,156	-	7,156	12,072
<b>Total income</b>		<b>296,241</b>	<b>64,515</b>	<b>360,756</b>	<b>364,202</b>
<b>EXPENDITURE ON</b>					
Charitable activities	3	259,556	8,879	268,435	377,698
<b>Total expenditure</b>		<b>259,556</b>	<b>8,879</b>	<b>268,435</b>	<b>377,698</b>
<b>Net income/(expenditure)</b>		<b>36,685</b>	<b>55,636</b>	<b>92,321</b>	<b>(13,496)</b>
Transfers between funds	9	-	-	-	-
<b>Net movement in funds</b>		<b>36,685</b>	<b>55,636</b>	<b>92,321</b>	<b>(13,496)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		217,273	8,193	225,466	238,962
<b>Total funds carried forward</b>		<b>253,958</b>	<b>63,829</b>	<b>317,787</b>	<b>225,466</b>

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-16 form part of these accounts.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**EMMANUEL CHURCH LONDON**

**BALANCE SHEET**

**YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
<b>FIXED ASSETS</b>					
Tangible assets	5	7,286	-	7,286	-
<b>CURRENT ASSETS</b>					
Debtors	6	5,457	736	6,193	23,391
Cash at bank	7	250,038	63,093	313,131	209,033
		255,495	63,829	319,324	232,424
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	8	8,823	-	8,823	6,958
Net Current Assets		246,672	63,829	310,501	225,466
<b>NET ASSETS</b>		253,957	63,829	317,787	225,466
<b>FUND BALANCES</b>					
Unrestricted funds	9				
General Funds		137,093	-	137,093	81,025
Designated funds		116,866	-	116,866	136,248
Restricted Funds	9	-	63,829	63,829	8,193
		253,958	63,829	317,787	225,466

*For the year ended 31 August 2020, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*Responsibilities of directors/trustees:*

*a. The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*

*b. The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

Approved by the Directors and signed on their behalf on the 22 May 2022 by:

H J Schofield  
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Company number: 07172997

Charity number: 1135497

The notes on page 10-16 form part of these accounts.

## EMMANUEL CHURCH LONDON

### NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

#### 1 Accounting Policies

Emmanuel Church London is a private company limited by guarantee incorporated in England and Wales. The registered office is International House, 185 Tower Bridge Road, London SE1 2UF.

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The following are the accounting policies which have been applied in dealing with material items:-

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. This assessment is undertaken in the light of the recent developments arising from Covid-19, as the charity does not expect significant reductions in donated income and is immediately able to reduce outgoings on venue costs amounting to an estimated £60,000 per year. Should the income be impacted more than expected further cost reductions can be made without substantially impacting the church's ability to achieve its ministry in the community and wider.

a) Income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors. Investment income is taken into account when receivable.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

b) Expenditure:

Expenditure, including irrecoverable VAT, is accounted for on an accruals basis when incurred by the charity regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,000 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
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e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they fall due for payment.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

h) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and has no financial instruments measured at amortised cost. All financial instruments are measured at the cash or other consideration expected to be paid or received and have not been discounted.

2				Total	Total
a	Donations and legacies			2021	2020
				£	£
	General donations			290,394	267,139
	Tax recoverable			63,154	53,888
	Grants			-	7,050
				353,548	328,077
b	Charitable activities			£	£
	Newday youth conference			-	877
	Charges for seconded staff			-	22,500
	Other activities			-	250
				-	23,627
3	Charitable activity			Total	Total
				2021	2020
a	Direct Charitable Costs			£	£
	Salaries, travel and expenses			184,001	234,190
	Venue Hire			20,417	40,362
	Depreciation			3,643	-
	Other meeting costs			4,812	7,525
	Evangelism and activities			6,622	6,728
	Conferences and training			8,376	5,973
	Miscellaneous expenses			99	2,018
	Grants payable	Note 3c		28,600	56,433
				256,570	353,229
b	Support			£	£
	Governance costs			2,882	3,195
	Office costs			1,851	15,039
	Other support			7,132	6,235
				11,865	24,469
	Combined charitable activity cost			268,435	377,698
c	Grants	Institutions	Individuals	2021	2020
2020/21		£	£	£	£
	Mission support	23,400	0	23,400	43,229
	Relief of poverty and need	-	3,000	3,000	10,510
	Social action grants	600	1,600	2,200	2,694
		24,000	4,600	28,600	56,433

The 'Mission support' grants were to support the work of Emmanuel Church Brighton in church planting in Europe and Canada. The 'social action grants' represent gifts to individuals for emergency support during the COVID-19 Pandemic. In 2020 a monetary grant of £2,694 to Power the Fight (registered charity 1181143) and in addition to the monetary grant elements of the time of Ben Lindsay, one of the staff of Emmanuel Church London to Power the Fight to enable it to commence its work effectively, with a value of approximately £28,000 in 2020. During 2021 Ben Lindsay became a Full Time Employee of Power the Fight and they had sufficient resources to support him so this support didn't continue.

# EMMANUEL CHURCH LONDON

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31 AUGUST 2021

2019/20	Institutions £	Individuals £	2020 £	2019 £
Mission support	43,229	-	43,229	24,000
Relief of poverty and need	600	9,910	10,510	6,175
Other grants	2,694	-	2,694	15,027
	<u>46,523</u>	<u>9,910</u>	<u>56,433</u>	<u>45,202</u>

The main features of the grants made to institutions were:

	2021 £	2020 £
Clarendon Trust	23,400	43,229
Power the Fight	-	2,694
Greenwich Foodbank	600	600
Other local community projects	-	-
	<u>24,000</u>	<u>46,523</u>

#### d Rental commitments

There are no rental commitments ending over 12 months after the balance sheet date. The rental commitment at the balance sheet date for contracts ending within one year amounted to £nil (2020 £nil).

#### 4 Staff & Trustees and similar disclosures

	2021 £	2020 £
Gross wages, salaries & benefits in kind	160,409	204,301
Employer's National Insurance costs	11,163	14,351
Pension costs	12,429	15,538
Total staff costs	<u>184,001</u>	<u>234,190</u>

The charity had an monthly average of 8 employed staff (4 full time equivalent). Its activities are generally carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration, including pension contributions, payable to key management amounted to £105,893 (2020: £100,460). Key management is considered to cover the 3 employed church elders (2 in 2020).

A close relative of a trustee was paid during the year, as follows as permitted by the governing document. The connected trustee has no role in determining appointment, salaries or benefits:

Kathryn Sales, the spouse of Mr Tim Sales, was employed as Executive assistant and received salary in the year of £6,359 (2020 £6,359) and had pension contributions paid of £509 (2020 £509). In addition, ordinary employee job related support costs were incurred for the church in the performance of her employment responsibilities which did not exceed £500 in either year.

The total amount of donations funded by trustees and connected parties was £72,767 (2019 £55,410).

No expenses (2020: nil) were paid to, or for, the trustees in that capacity. Reimbursements for expenses incurred when acting as agent for the charity including for employment related expense are not included in this disclosure. No other transactions have taken place with related parties during the year.

Fees payable to Hewsons Chartered Accountants, other than for the independent examination of £1,700 including VAT (2020 £1,500) totalled £NIL (2020 £NIL).

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

**5 Tangible Fixed Assets**

	Equipment	Total
Cost	£	£
At 1 September 2020	2,432	2,432
Additions	10,928	10,928
At 31 August 2021	<u>13,360</u>	<u>13,360</u>
Accumulated Depreciation		
At 1 September 2020	2,432	2,432
Charge for the period	3,642	3,642
At 31 August 2021	<u>6,074</u>	<u>6,074</u>
Net book value		
At 31 August 2021	<u>7,286</u>	<u>7,286</u>
At 1 September 2020	<u>-</u>	<u>-</u>

**6 Debtors and Prepayments**

	2021	2020
	£	£
Tax recoverable	4,584	8,309
Other debtors	-	14,200
Prepayments	<u>1,609</u>	<u>882</u>
	<u>6,193</u>	<u>23,391</u>

**7 Cash at Bank and in Hand**

	2021	2020
	£	£
Bank operating accounts	150,024	72,785
Bank deposits	<u>163,107</u>	<u>136,248</u>
	<u>313,131</u>	<u>209,033</u>

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

**8 Creditors: liabilities falling due within one year**

	2021	2020
	£	£
Trade creditors	3,751	503
Tax and social security	3,372	4,955
Accruals	<u>1,700</u>	<u>1,500</u>
	<u>8,823</u>	<u>6,958</u>

# EMMANUEL CHURCH LONDON

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

### 9 Funds

The unrestricted funds includes 1 funds designated by the trustees for future expenditure on particular purposes; the Future Fund is to allow for future expenditure on major church developments.

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
<b>2020/21</b>					
Designated funds					
Future Fund	136,248	-	(8,454)	(10,928)	116,866
	<u>136,248</u>	<u>-</u>	<u>(8,454)</u>	<u>(10,928)</u>	<u>116,866</u>

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Building Fund	-	48,735	-	-	48,735
Christmas community needs	5,533	-	-	-	5,533
Community fund offering	2,308	15,780	(8,879)	-	9,209
Zimbabwe offering	352	-	-	-	352
	<u>8,193</u>	<u>64,515</u>	<u>(8,879)</u>	<u>-</u>	<u>63,829</u>

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
<b>2019/20</b>					
Designated funds					
Future Fund	135,879	369	-	-	136,248
	<u>135,879</u>	<u>369</u>	<u>-</u>	<u>-</u>	<u>136,248</u>

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Power the Fight gift fund	2,694	-	(2,694)	-	-
Power the Fight staff fund	0	7,050	(28,470)	21,420	-
Christmas community needs	4,440	7,096	(6,003)	-	5,533
Community fund offering	2,529	4,234	(4,455)	-	2,308
Church planting fund	13,819	200	(14,019)	-	-
Sphere support fund	-	3,510	(3,510)	-	-
Zimbabwe offering	352	-	-	-	352
	<u>23,834</u>	<u>22,090</u>	<u>(59,151)</u>	<u>21,420</u>	<u>8,193</u>

The restricted funds are held as a result of special offerings taken specifically to help support the work of other charities and charitable projects both in the UK and internationally. The building fund has been set up to enable to Church to start to build up the fund to invest in a more permanent meeting place in the future. The 'Power the Fight' fund is for the initial support of the establishment of the charity 'Power the Fight' working to involve communities to help reduce knife crime and serious youth violence. The 'Power the Fight staff fund' is in order to support the secondment of staff to the work of Power the Fight. The 'Community fund' offering is for local charities and projects working in the area of South East London, together with support of individuals in need by reason of age, ill health, poverty or other similar issues. The Church weekend fund was to assist financing of a church conference in the year. The Church Planting fund is to support the work of church planting in Europe and other key capital cities.



# EMMANUEL CHURCH LONDON

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31 AUGUST 2021

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
<b>2020/21</b>				
Restricted funds	-	63,093	736	63,829
Unrestricted funds				
Designated funds	-	116,869	-	116,869
General funds	-	133,169	11,206	144,375
	-	313,131	11,942	325,072
<b>2019/20</b>	£	£	£	£
Restricted funds	-	8,193	-	8,193
Unrestricted funds				
Designated funds	-	136,248	-	136,248
General funds	-	64,592	16,433	81,025
	-	209,033	16,433	225,466

## 10 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**EMMANUEL CHURCH LONDON**  
**Detailed Statement of Financial Activities with Comparatives**  
**YEAR ENDED 31 AUGUST 2021**

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£
<b>INCOME FROM</b>									
Donations and legacies	2	289,033	305,987	-	-	64,515	22,090	353,548	328,077
Investments		52	57	-	369	-	-	52	426
Charitable activities	2		23,627	-	-	-	-	-	23,627
Other income		7,156	12,072	-	-	-	-	7,156	12,072
<b>Total income</b>		<b>296,241</b>	<b>341,743</b>	<b>-</b>	<b>369</b>	<b>64,515</b>	<b>22,090</b>	<b>360,756</b>	<b>364,202</b>
<b>EXPENDITURE ON</b>									
Charitable activities	3	251,102	318,547	8,454	-	8,879	59,151	268,435	377,698
<b>Total expenditure</b>		<b>251,102</b>	<b>318,547</b>	<b>8,454</b>	<b>-</b>	<b>8,879</b>	<b>59,151</b>	<b>268,435</b>	<b>377,698</b>
<b>Net income/(expenditure)</b>		<b>45,139</b>	<b>23,196</b>	<b>(8,454)</b>	<b>369</b>	<b>55,636</b>	<b>(37,061)</b>	<b>92,321</b>	<b>(13,496)</b>
Transfers between funds	9	10,928	(21,420)	(10,928)	-	-	21,420	-	-
		56,067	1,776	(19,382)	369	55,636	(15,641)	92,321	(13,496)
<b>Reconciliation of funds:</b>									
Total funds brought forward		81,025	79,249	136,248	135,880	8,193	23,834	225,466	238,962
<b>Total funds carried forward</b>		<b>137,093</b>	<b>81,025</b>	<b>116,866</b>	<b>136,248</b>	<b>63,829</b>	<b>8,193</b>	<b>317,787</b>	<b>225,466</b>

Movements on reserves and all recognised gains and losses are shown above.