

Emmanuel Church London

Report and Accounts (unaudited)

Year ended 31 August 2020

EMMANUEL CHURCH LONDON

YEAR ENDED 31 AUGUST 2020

COMPANY INFORMATION

Directors/Trustees	T Glass S Mathews T Sales H Schofield (appointed January 2021) P Wadi P Yeo (resigned November 2020)
Company Secretary	T Glass
Key staff	S Gibbs B Lindsay (to August 2020) B Rowe (from January 2021) S Baker (from January 2021)
Governing Document	Memorandum and Articles of Association 2010
Company Registration Number	07172997
Charity Registration Number	1135497
Registered Office	Forum @ Greenwich Trafalgar Road, Greenwich, London, SE10 9EQ
Independent Examiner	Nigel Hewson FCA DChA Hewsons Chartered Accountants 80 Woodhurst Ave, Petts Wood Orpington, Kent, BR5 1AT
Bankers	Barclays Bank plc

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EMMANUEL CHURCH LONDON

REPORT OF THE DIRECTORS

YEAR ENDED 31 AUGUST 2020

The Trustees who are also the Directors have pleasure in submitting the Report and Accounts for the year to 31 August 2020.

Objectives and activities of the charity

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate, and also to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the church as a diverse community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Emmanuel Church London, its trustees, elders and members, are committed to the development of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of London come into this experience of knowing Jesus as their Lord, Saviour and friend.

Church activity

Sundays

The Sunday meetings of the church are designed to provide Christian worship, teaching and discipleship to those that have a Christian faith and to introduce those that do not to Christian life and community. These are open to all, free of charge and designed to be accessible to all nationalities, ethnicities and to those with or without a faith.

Each week the church met publicly on Sunday in Greenwich and New Cross, until March 2020 when lockdown for Covid-19 closed all venues to public meetings. The church continued operating one public meeting each week on-line. The church aims to display the diversity of those that live in South East London and that is reflected in those that attend our Sunday meetings. These meetings give opportunity for teaching in faith and discipleship, for prayer and worship involving a wide spread of participants. In March 2020 we made the decision that the New Cross site should not continue as a separate congregation.

Outreach

During the year we hosted Alpha courses for those wishing to understand and assess the Christian faith with the plan to run these regularly, particularly in the light of the wider interest in the "on-line church" meetings held in 2020.

With lockdown and starting "on-line church" 2019/2020 has allowed us to reach a widening audience with more people viewing and responding to the content than ever before. This widening contact with both the local community and wider is an exciting element. With Covid-19 preventing face to face interaction we have not been able to baptise. Baptism is a significant moment in the life of a Christian and represents a public declaration of faith as well as an affiliation with our particular family of believers at Emmanuel but we are expecting to see the impact of people coming into the experience of knowing Jesus as their Lord, Saviour and friend.

Small groups

One of the features of the early church that changed the Roman world was the impact of genuine, generous and supportive communities that were built as part of individual's radical heart response to the teaching of Jesus. It is the desire of Emmanuel Church London to see similar communities of Christians outworking what it means to be Christian disciples together.

To this end the church runs both 'Connect groups' and some specialist mid week groups. The former are to bring together communities of Christians in groups of between 6 and 12 people on a weekly basis to serve in community and encourage teaching, worship and discipleship. Since March 2020 these have been on-line to keep those involved in the life of the church connected and supported.

Children and Youth

Impacting the next generation is an important part of the work of the church, to bring a deep sense of value to those growing up in a modern Western city. Not just personal value and identity but also an awareness of the value of others, our relationships with our families, our communities, and those that we meet in ordinary life whether similar to us or different. The aim is to bring the conviction of the love of God to all and to be, as Jesus indicated, consistently and sacrificially "the light of the world".

The children's work is ever expanding and involves approximately 50 volunteers across the year to give the children the time and attention to achieve those aims.

Emmanuel Youth caters for young people from school years 7 to year 13. The group now comprises of a mixed group with 20 - 25 in regular attendance; either in person or on-line as Covid-19 regulations permit.

Community/External Church Activity

Knife crime, school exclusion and youth violence

This has sadly been a major issue for London in recent years; the statistics stating clearly that "doing nothing" is not an option. Ben Lindsay, one of the employed church pastors until August 2020, has led on advocating how solutions to the wide ranging problems that cause knife crime, school exclusion and youth violence can come from local communities when understood and acted upon together by churches, faith and other community groups and statutory bodies.

This has led to engagement on the issues of knife crime, school exclusion and gang violence involving initiating and supporting community projects, speaking at various multi-faith events across London, assisting in shaping the Mayor's strategy and continuing to connect with local families, church leaders, local councillors and MPs.

From January 2019 through to August 2020, with the support of other churches in the New Frontiers network for which we are very grateful, Ben has been released by the church to develop a charity specifically to address the social and health issues resulting in and from this issue. One aspect of this is training and liaison between the different groups engaged in this area, to enable all involved to work more effectively, including churches and community groups to be able to play a full part in solving the problems. This, with the help of those from across the community, has resulted in "Power the Fight" (reg charity 1181143) for which the church gave initial seed funding in 2019 and released Ben to enable Power the Fight to be resourced to make genuine impact. Ben was seconded by the church to Power the Fight until August 2020 at which time he ceased his employment and eldership in the church to develop Power the Fight and a strategic input into resolving this tragic issue not just in London but in the country as a whole.

Race and diversity

During 2018 we released Ben Lindsay to spend a day a week writing a book - 'We need to talk about race: understanding the black experience in white majority churches' which was published in July 2019. With the tragic murder of George Floyd in Summer 2020, awareness of the opportunity and challenge of building racially diverse congregations in the church meant this book and Ben's experience has helped many churches and Christians across the UK think through how they approach it. At Emmanuel we continue to work through the practical and human issues that fundamental change in this area requires in the family of the church.

Newday

Newday is a large youth event normally hosted at the Norfolk showground by a team from the New Frontiers family of churches. In 2020 this was also impacted by Covid-19, but as for the last few years, Emmanuel Church London has supported this event by providing leadership and involving a large team of leaders and volunteers to serve the event.

Local financial needs

We are committed to the support of the local community; continuing helping to fund the Greenwich foodbank, hosted by Christchurch Greenwich, with financial support (£600) to enable the distribution of food parcels that supply individuals or families with 3 days' worth of food to help in times of need. We were also able to help support other local people and projects who were known to be in need by church members with food vouchers and food parcels at Christmas (totalling £6,000), throughout the year and again when Covid-19 lockdown created financial hardship for those in self-employment or marginal situations (approaching £5,000).

Older people

Over the year we have continued to meet and spend time with older people in our communities. There are individual volunteers with Age UK who have been visiting pensioners, providing companionship and support with achieving personal goals.

As a church, we gave around 120 hampers to older people during the Christmas season. We also organised local events for pensioners, including partnering with a local pub who provided a free Christmas meal, carol singing and visiting local sheltered housing schemes.

The trustees would also like to thank all those who have given of their time on a voluntary basis, particularly those who have negotiated time off from their paid work to further the community activities of the church. Volunteers are key to the delivery of our Sunday meetings and the increasing number of other church related activities.

Grants and giving to others

One of the values Emmanuel Church London wants to display is that of generosity. We recognise the value in the work done by others, whether in Christian mission or in social action and relief of poverty and hardship. The church and its members put this value into practice by giving money to others undertaking that work; especially by having special gift days (known as 'offerings') for this purpose.

During the year we have given towards two major offerings; those in need at Christmas 2019 and seed funding for church planting in Europe and other key capital cities which enabled a combined total of approximately £20,000 to be given to support others in mission and in need. Details are shown in Note 9 to the accounts.

Plans for the future

2019/20 was a year of transitioning the work of the church. The church was formed in 2008 and a lot has been achieved in those 12 years. A review was undertaken as it was important to see that what we were doing continued to achieve what we were called to as we moved into the second decade. The impact of that review is now becoming evident in the plans for 2021 and beyond, involving a transition of leadership and 'on-line'. The latter was not just as a response to Covid-19 but also as part of an increasing realisation that those interested in understanding Christian faith in the 21st century were more likely to access teaching and understanding on-line than in person. We expect there to be further outcomes in the future as God speaks and works

We also believe it is now the time for the church to have a 'home' in terms of a longer term venue from which we can serve the local community and wider London. We are actively looking at property which would be right for this and working with the church members and supporters over vision and finance for these plans to become reality in 2021.

We look forward to reporting on the impact of these changes in the future.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Governance

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed by the church Elders, on recommendation by the existing Directors.

Financial Review

The charity's principle source of income comes from people committed to the church making regular monthly donations. This income is supplemented by further irregular giving and also the addition of gift aid claimed on appropriate gifts. We make Gift Aid claims on a monthly basis.

Emmanuel Church London is extremely grateful for this ongoing support, recognising the consistent and generous self-sacrifice from those with heavy rental or mortgage requirements. However, there is also recognition of those of all income levels remembering the emphasis of Jesus; that small amounts given by those with little count for more than financially larger support from those with greater resources.

The income for the year was in the region of £360,000 , was a slight decrease on that of 2018/19. The generosity of its members and other supporters enabled expenditure for the year of just over £370,000, or £30,000 per month.

The most significant areas of expenditure that were enabled in the year were:

A -Grants which were increased to nearly £60,000; as part of the role of the church to finance projects that make a significant difference both in the London area but also in other parts of the world. These are detailed in Notes 3 and 9 to the accounts.

B- Staffing which was increased by £40,000 to enable the secondment of Ben Lindsay for 90% of his time to ensure that Power the Fight was resourced to make a significant impact in the area of knife crime and serious youth violence and to enable effective transition of leadership and focus.

The closing position for the year used some of the previous retained reserves with the general fund standing at approximately £80,000 and other unrestricted funds of £136,000 and £8,000 of restricted funds held for special purposes.

We, along with all others in the UK, are reviewing how the operation of the church is affected by Covid-19. The church is continuing to meet via on-line media; both Sunday meetings and community groups for teaching, support and prayer. We have also reviewed the income and expenditure and expect to use part of the Future Fund this year in supporting the work of the church in the community and will continue to monitor our financial position, but have assessed that our reserves are sufficient for at least the next 12 months. This assessment is undertaken in the light of the recent developments, as the charity does not expect significant reductions in donated income and is immediately able to reduce outgoings on venue costs amounting to an estimated £60,000 per year. Should the income be impacted more than expected, further cost reductions can be made without substantially impacting the church's ability to achieve its ministry in the community and wider.

Reserves Policy

The Directors' aim is to maintain a reserve equivalent to 3 months of the fixed costs incurred by the charity, leading to a required reserve of approximately £60,000. The reserve is potentially supplemented by the funds in our 'Future Fund' of just under £136,000.

The general reserve is needed primarily to counter fluctuations in the financial contributions of church members which can at times be irregular, and to maintain sufficient funds to cover contingencies and, if required, short term budgetary deficits and at the year end stood at approximately £80,000.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

The trustees, who are also the directors of Emmanuel Church London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Reference and administrative information is provided on the page following the cover sheet.

Approval

This report was approved by the Directors on 27 April 2021 and signed on their behalf by:

S H Mathews

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EMMANUEL CHURCH LONDON**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hewson FCA DChA

13 May 2021

Hewsons Chartered Accountants
80 Woodhurst Ave, Petts Wood
Orpington, Kent, BR5 1AT

EMMANUEL CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2020
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME FROM					
Donations and legacies	2	305,987	22,090	328,077	375,097
Investments		426	-	426	354
Charitable activities	2	23,627	-	23,627	11,082
Other income		12,072	-	12,072	65
Total income		342,112	22,090	364,202	386,598
EXPENDITURE ON					
Charitable activities	3	318,547	59,151	377,698	362,841
Total expenditure		318,547	59,151	377,698	362,841
Net income/(expenditure)		23,565	(37,061)	(13,496)	23,757
Transfers between funds	9	(21,420)	21,420	-	-
Net movement in funds		2,145	(15,641)	(13,496)	23,757
Reconciliation of funds:					
Total funds brought forward		215,128	23,834	238,962	215,205
Total funds carried forward		217,273	8,193	225,466	238,962

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-16 form part of these accounts.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMANUEL CHURCH LONDON
BALANCE SHEET
YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
FIXED ASSETS					
Tangible assets	5	-	-	-	-
CURRENT ASSETS					
Debtors	6	23,391	-	23,391	9,175
Cash at bank	7	200,840	8,193	209,033	243,745
		<u>224,231</u>	<u>8,193</u>	<u>232,424</u>	<u>252,920</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	8	6,958	-	6,958	13,958
Net Current Assets		<u>217,273</u>	<u>8,193</u>	<u>225,466</u>	<u>238,962</u>
NET ASSETS		<u>217,273</u>	<u>8,193</u>	<u>225,466</u>	<u>238,962</u>
FUND BALANCES					
Unrestricted funds	9				
General Funds		81,025	-	81,025	79,249
Designated funds		136,248	-	136,248	135,879
Restricted Funds	9	<u>-</u>	<u>8,193</u>	<u>8,193</u>	<u>23,834</u>
		<u>217,273</u>	<u>8,193</u>	<u>225,466</u>	<u>238,962</u>

For the year ended 31 August 2020, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 27 April 2021 by:

S H Mathews

Company number: 07172997

Charity number: 1135497

The notes on page 10-16 form part of these accounts.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

1 Accounting Policies

Emmanuel Church London is a private company limited by guarantee incorporated in England and Wales. The registered office is Forum @ Greenwich Trafalgar Road, Greenwich, London, SE10 9EQ.

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The following are the accounting policies which have been applied in dealing with material items:-

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. This assessment is undertaken in the light of the recent developments arising from Covid-19, as the charity does not expect significant reductions in donated income and is immediately able to reduce outgoings on venue costs amounting to an estimated £60,000 per year. Should the income be impacted more than expected further cost reductions can be made without substantially impacting the church's ability to achieve its ministry in the community and wider.

a) Income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors. Investment income is taken into account when receivable.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

b) Expenditure:

Expenditure, including irrecoverable VAT, is accounted for on an accruals basis when incurred by the charity regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,000 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
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e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they fall due for payment.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

h) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and has no financial instruments measured at amortised cost. All financial instruments are measured at the cash or other consideration expected to be paid or received and have not been discounted.

2			Total	Total
a	Donations and legacies		2020	2019
			£	£
	General donations		267,139	296,505
	Tax recoverable		53,888	54,802
	Grants		7,050	23,790
			<u>328,077</u>	<u>375,097</u>
b	Charitable activities		£	£
	Church conference		-	7,314
	Newday youth conference		877	3,768
	Charges for seconded staff		22,500	-
	Other activities		250	-
			<u>23,627</u>	<u>11,082</u>
3	Charitable activity		Total	Total
			2020	2019
a	Direct Charitable Costs		£	£
	Salaries, travel and expenses		234,190	197,215
	Venue Hire		40,362	60,707
	Other meeting costs		7,525	6,059
	Evangelism and activities		6,728	14,249
	Conferences and training		5,973	19,467
	Miscellaneous expenses		2,018	1,437
	Grants payable	Note 3c	56,433	45,202
			<u>353,229</u>	<u>344,336</u>
b	Support		£	£
	Governance costs		3,195	2,446
	Office costs		15,039	11,660
	Other support		6,235	4,399
			<u>24,469</u>	<u>18,505</u>
	Combined charitable activity cost		<u>377,698</u>	<u>362,841</u>
c	Grants	Institutions	2020	2019
	2019/20	£	£	£
	Mission support	43,229	-	43,229
	Relief of poverty and need	600	9,910	10,510
	Social action grants	2,694	-	2,694
		<u>46,523</u>	<u>9,910</u>	<u>56,433</u>
			<u>56,433</u>	<u>45,202</u>

The 'Mission support' grants were largely to support the work of Emmanuel Church Brighton in church planting in Europe and Canada. The 'social action grants' represent a monetary grant of £2,694 (2019 £15,027) to Power the Fight (registered charity 1181143) which is established to prevent knife crime and serious youth violence and protect those at risk. In addition to the monetary grant elements of the time of Ben Lindsay, one of the staff of Emmanuel Church London, from 1 January 2019 to August 2020 was seconded to Power the Fight to enable it to commence its work effectively, with a value of approximately £28,000 in the year (2019 £32,000).

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

	Institutions	Individuals	2019	2018
2018/19	£	£	£	£
Mission support	24,000	-	24,000	15,635
Relief of poverty and need	600	5,575	6,175	11,872
Other grants	15,027	-	15,027	-
	<u>39,627</u>	<u>5,575</u>	<u>45,202</u>	<u>27,507</u>

The main features of the grants made to institutions were:

	2020	2019
	£	£
Clarendon Trust	43,229	23,000
Power the Fight	2,694	15,027
Greenwich Foodbank	600	600
Other local community projects	-	1,000
	<u>46,523</u>	<u>39,627</u>

d Rental commitments

There are no rental commitments ending over 12 months after the balance sheet date. The rental commitment at the balance sheet date for contracts ending within one year amounted to £nil (2019 £21,500).

4 Staff & Trustees and similar disclosures

	2020	2019
	£	£
Gross wages, salaries & benefits in kind	204,301	176,621
Employer's National Insurance costs	14,351	10,296
Pension costs	15,538	10,298
Total staff costs	<u>234,190</u>	<u>197,215</u>

The charity had an monthly average of 9 employed staff (5 full time equivalent). Its activities are generally carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration, including pension contributions, payable to key management amounted to £100,460 (2019: £100,072). Key management is considered to cover the 2 employed church elders.

A close relative of a trustee was paid during the year, as follows as permitted by the governing document. The connected trustee has no role in determining appointment, salaries or benefits:

Kathryn Sales, the spouse of Mr Tim Sales, was employed as Executive assistant and received salary in the year of £6,359 (2019 £6,283) and had pension contributions paid of £509 (2019 £599). In addition, ordinary employee job related support costs were incurred for the church in the performance of her employment responsibilities which did not exceed £500 in either year.

The total amount of donations funded by trustees and connected parties was £55,410 (2019 £50,829).

No expenses (2019: nil) were paid to, or for, the trustees in that capacity. Reimbursements for expenses incurred when acting as agent for the charity including for employment related expense are not included in this disclosure. No other transactions have taken place with related parties during the year.

Fees payable to Hewsons Chartered Accountants, other than for the independent examination of £1,500 including VAT (2019 £1,500) totalled £NIL (2019 £NIL).

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

5 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 September 2019	2,432	2,432
At 31 August 2020	2,432	2,432
Accumulated Depreciation		
At 1 September 2019	2,432	2,432
Charge for the period	-	-
At 31 August 2020	2,432	2,432
Net book value		
At 31 August 2020	-	-
At 1 September 2019	-	-

6 Debtors and Prepayments

	2020 £	2019 £
Tax recoverable	8,309	7,259
Other debtors	14,200	-
Prepayments	882	1,916
	23,391	9,175

7 Cash at Bank and in Hand

	2020 £	2019 £
Bank operating accounts	72,785	107,867
Bank deposits	136,248	135,878
	209,033	243,745

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

8 Creditors: liabilities falling due within one year

	2020 £	2019 £
Trade creditors	503	2,818
Tax and social security	4,955	4,640
Constructive grant obligations	-	5,000
Accruals	1,500	1,500
	6,958	13,958

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

9 Funds

The unrestricted funds include 2 funds designated by the trustees for future expenditure on particular purposes; the Future Fund is to allow for future expenditure on major church developments and the Community Fund is for work amongst the local community (which closed in 2019).

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
2019/20					
Designated funds					
Future Fund	135,879	369	-	-	136,248
	<u>135,879</u>	<u>369</u>	<u>-</u>	<u>-</u>	<u>136,248</u>

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Power the Fight gift fund	2,694	-	(2,694)	-	-
Power the Fight staff fund	-	7,050	(28,470)	21,420	-
Christmas community needs	4,440	7,096	(6,003)	-	5,533
Community fund offering	2,529	4,234	(4,455)	-	2,308
Church planting fund	13,819	200	(14,019)	-	-
Sphere support fund	-	3,510	(3,510)	-	-
Zimbabwe offering	352	-	-	-	352
	<u>23,834</u>	<u>22,090</u>	<u>(59,151)</u>	<u>21,420</u>	<u>8,193</u>

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
2018/19					
Designated funds					
Future Fund	121,125	354	-	14,400	135,879
	<u>121,125</u>	<u>354</u>	<u>-</u>	<u>14,400</u>	<u>135,879</u>

The restricted funds represent amounts received for specific purposes and the movements in the year are:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Power the Fight fund	17,721	-	(15,027)	-	2,694
Power the Fight staff fund	-	23,790	(32,262)	8,472	-
Christmas appeal	2,648	5,837	(4,045)	-	4,440
Community fund offering	6,307	-	(3,778)	-	2,529
Church weekend fund	-	7,367	(7,367)	-	-
Church planting fund	-	13,819	-	-	13,819
Zimbabwe offering	352	-	-	-	352
Other restricted funds	-	1,000	(1,000)	-	-
	<u>27,028</u>	<u>51,813</u>	<u>(63,479)</u>	<u>8,472</u>	<u>23,834</u>

The restricted funds are held as a result of special offerings taken specifically to help support the work of other charities and charitable projects both in the UK and internationally. The 'Power the Fight' fund is for the initial support of the establishment of the charity 'Power the Fight' working to involve communities to help reduce knife crime and serious youth violence. The 'Power the Fight staff fund' is in order to support the secondment of staff to the work of Power the Fight. The Christmas appeal is to give support for the elderly and others in hardship or distress in the local community. The 'Community fund' offering and the 'Local charities' fund are for local charities and projects working in the area of South East London, together with support of individuals in need by reason of age, ill health, poverty or other similar issues. The Church weekend fund was to assist financing of a church conference in the year. The Church Planting fund is to support the work of church planting in Europe and other key capital cities.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
2019/20				
Restricted funds	-	8,193	-	8,193
Unrestricted funds				
Designated funds	-	136,248	-	136,248
General funds	-	64,592	16,433	81,025
	-	209,033	16,433	225,466
2018/19	£	£	£	£
Restricted funds	-	20,210	3,624	23,834
Unrestricted funds				
Designated funds	-	135,879	-	135,879
General funds	-	87,656	(8,407)	79,249
	-	243,745	(4,783)	238,962

10 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

EMMANUEL CHURCH LONDON
Detailed Statement of Financial Activities with Comparatives
YEAR ENDED 31 AUGUST 2020

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2020	2019	2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£	£	£
INCOME FROM									
Donations and legacies	2	305,987	323,284	-	-	22,090	51,813	328,077	375,097
Investments		57	-	369	354	-	-	426	354
Charitable activities	2	23,627	11,082	-	-	-	-	23,627	11,082
Other income		12,072	65	-	-	-	-	12,072	65
Total income		341,743	334,431	369	354	22,090	51,813	364,202	386,598
EXPENDITURE ON									
Charitable activities	3	318,547	299,362	-	-	59,151	63,479	377,698	362,841
Total expenditure		318,547	299,362	-	-	59,151	63,479	377,698	362,841
Net income/(expenditure)		23,196	35,069	369	354	(37,061)	(11,666)	(13,496)	23,757
Transfers between funds	9	(21,420)	(22,872)	-	14,400	21,420	8,472	-	-
Net movement in funds		1,776	12,197	369	14,754	(15,641)	(3,194)	(13,496)	23,757
Reconciliation of funds:									
Total funds brought forward		79,249	67,052	135,879	121,125	23,834	27,028	238,962	215,205
Total funds carried forward		81,025	79,249	136,248	135,879	8,193	23,834	225,466	238,962

Movements on reserves and all recognised gains and losses are shown above.