

EMMANUEL CHURCH LONDON

England & Wales · Charity number 1135497

Details

Status	Registered
Legal form	Charitable company
Company number	07172997
Registered	2010-04-13
Register	View on the Charity Commission register

Contact

Address	Emmanuel Church London 57 Banning Street London SE10 0YH
Phone	02083059799
Email	info@emmanuelchurchlondon.org
Website	www.emmanuelchurchlondon.org

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: The charity's aims are to advance the Christian faith in London and in other parts of the UK as may be appropriate, and also to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£504,069	£420,632	£506,948	5
2023-08-31	£405,271	£314,788	-	-
2022-08-31	£368,728	£353,487	-	-
2021-08-31	£360,756	£268,435	-	-
2020-08-31	£364,202	£377,698	-	-

Trustees

Name	Role	Appointed
Timothy Luke Glass	Chair	2013-11-26
Christina Wanjiku Ndiho		2024-02-28
HANNAH SCHOFIELD		2021-01-21
James Matteo Allen		2024-02-28
Pamela Wadi		2017-11-26
TIMOTHY SALES		2012-10-11

Accounts

EMMANUEL CHURCH LONDON

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2024**

CHARITY REGISTRATION No: 1135497

COMPANY REGISTRATION No: 07172997

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

Page 2	Legal and Administrative Information
Pages 3 to 6	Report of the Directors
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 18	Notes to the Financial Statements
Page 19	Statement of Cashflows
Page 20	Independent Examiners Report to the Trustees/Directors

**EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Emmanuel Church London
CHARITY NUMBER	1135497
COMPANY REGISTRATION NUMBER	07172997
START OF FINANCIAL YEAR	1st September 2023
END OF FINANCIAL YEAR	31st August 2024
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2024	T Glass T Sales H Schofield P Wadi C Ndiho (appointed 28 February 2024) J Allen (appointed 28 February 2024)
REGISTERED ADDRESS	Unit 3 57 Banning Street London SE10 0YH
DATE OF INCORPORATION	1st March 2010
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Barclays Bank Plc
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Introduction

The Trustees who are also the Directors have pleasure in submitting the Report and Accounts for the year to 31 August 2024.

Objectives and activities of the charity

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate, and also to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the church as a diverse community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Emmanuel Church London, its trustees, elders and members, are committed to the development of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of London come into this experience of knowing Jesus as their Lord, Saviour and friend.

Church activity

Sundays

The Sunday meetings of the church are designed to provide Christian worship, teaching and discipleship to those that have a Christian faith and to introduce those that do not to Christian life and community. These are open to all, free of charge and designed to be accessible to all nationalities, ethnicities and to those with or without a faith

The Church has continued to meet in the Odeon on a Sunday with attendance. We gather around 190 attendees on a Sunday including both adults and children.

Outreach

We have baptised 9 people between September 2023 - August 2024 and have continued to focus on outreach through community projects such as box of hope.

Small groups

One of the features of the early church that changed the Roman world was the impact of genuine, generous and supportive communities that were built as part of individual's radical heart response to the teaching of Jesus. It is the desire of Emmanuel Church London to see similar communities of Christians outworking what it means to be Christian disciples together.

To this end the church runs both 'Connect groups' and some specialist mid week groups. The former are to bring together communities of Christians in groups of between 6 and 12 people on a weekly basis to serve in community and encourage teaching, worship and discipleship. We have continued to run these throughout 2023/24. We have 11 groups meeting across Greenwich, Charlton, Woolwich, Plumstead, Lewisham and Kidbrooke.

Children and Youth

Impacting the next generation is an important part of the work of the church, to bring a deep sense of value to those growing up in a modern Western city. Not just personal value and identity but also an awareness of the value of others, our relationships with our families, our communities, and those that we meet in ordinary life whether similar to us or different. The aim is to bring the conviction of the love of God to all and to be, as Jesus indicated, consistently and sacrificially "the light of the world".

During 2023/24 Children's groups have continued to run on a Sunday and we now regularly have 60-75 under 18's attending.

Emmanuel Youth caters for young people from school years 7 to year 13. The group now comprises a mixed group with 25 in regular attendance and meet in person on Friday nights, and smaller group settings on a Sunday morning and in a mid week connect group.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Community/External Church Activity

Newday

Newday is a large youth event normally hosted at the Norfolk showground by a team from the Newfrontiers family of churches. Emmanuel Church supported this by over 120 people attending including young people and volunteers supporting both our young people and serving the wider event.

Local financial needs

We are committed to supporting those in need in our local community. We have continued to help fund the Greenwich foodbank, with £600 of regular financial support to enable the distribution of food parcels that supply individuals or families with 3 days' worth of food to help in times of need. At Christmas we donated another £2,500

During the year we continued to help tackle holiday hunger and deliver food parcels to families in need in the Greenwich area through our "Box of Hope" project. Families were nominated to us from 5 local schools in the Greenwich borough. We have continued to do this for every holiday and half term holiday since December 2020 and in the three years have delivered over 5,000 meal portions. Over the 12 months in question we supported 20 families. At Christmas 2023 we provided an extra £100 supermarket voucher to each family package to provide additional support.

We partnered with national charity Safe Families. Safe Families work with Greenwich Borough Council to support vulnerable families and reduce the number of children being taken into local authority care. At Christmas 2023 we donated £2,500 to this charity.

We also partnered with the Greenwich Debt Centre, which was established in 2021 to provide free relief of financial hardship through the provision of pastoral support and access to free financial advice assisting people with debt-related problems living in the Greenwich area. We are one of their partner churches providing £2,400 of regular financial support throughout the year (from our Building Fund) and in December 2023 donated an additional £2,500.

In addition to the above we also gave £4,000 from our Christmas Offering to aid the humanitarian crisis in Gaza. This was done through giving to the Bethlehem Development Trust.

The trustees would like to thank all those who have given of their time on a voluntary basis, particularly those who have negotiated time off from their paid work to further the community activities of Emmanuel Church London.

Volunteers are key to the delivery of our Sunday meetings and the increasing number of other activities.

Grants and giving to others

One of the values Emmanuel Church London wants to display is that of generosity. We recognise the value in the work done by others, whether in Christian mission or in social action and relief of poverty and hardship. The church and its members put this value into practice by giving money to others undertaking that work; especially by having special gift days (known as 'offerings') for this purpose.

During the year we have given towards two main projects:

Firstly, we took an offering around Christmas 2023 to fund our work supporting those in need in our local community. We raised £16,863, and details of some of the activities financed through this offering can be found in the section "Local financial needs" above.

Secondly, we have supported Sean & Rachel McNamara in the work they do with Naomi's Village in Kenya, (UK registered charity Hope Begins 1207705).

EMMANUEL CHURCH LONDON
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Plans for the future

During 2024 the Church have taken on a long term 10 year lease to be a home base for the Church. This will be our Church office and also be a space where we can hold a lot our midweek activities including Prayer Meetings, Alpha and youth group. We believe this new permanent home will have a significant impact on the Church. We took the signed the lease in March 2024 and then needed to complete fit out work for us to be able to move in to the space. This was completed in December 2024. We took an offering to fund the fit out of the building and raised £108,506 (including Gift Aid). At the year end we have £245 in the building fund, which is committed to the building fit out costs.

We look forward to reporting on the impact of these changes in the future.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Governance

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed by the church Elders, on recommendation by the existing Directors.

Financial Review

The charity's principle source of income comes from people committed to the church making regular monthly donations. This income is supplemented by further irregular giving and also the addition of gift aid claimed on appropriate gifts. We make Gift Aid claims on a monthly basis.

Emmanuel Church London is extremely grateful for this ongoing support, recognising the consistent and generous self-sacrifice from those with heavy rental or mortgage requirements. However, there is also recognition of those of all income levels remembering the emphasis of Jesus; that small amounts given by those with little count for more than financially larger support from those with greater resources.

The income for the year was £504,069, which was an increase on that of 2022/23;

The generosity of its members and other supporters enabled expenditure for the year of just over £420,000.

The most significant areas of expenditure that were enabled in the year were:

A - Grants which increased from £3,550 to £6,000; as part of the role of the church to finance projects that make a significant difference both in the London area but also in other parts of the world. These are detailed in Notes 3 and 9 to the accounts.

The closing position for the year used some of the previous retained reserves with the general fund standing at approximately £143,000 and other unrestricted funds of £111,000 and £251,000 of restricted funds held for special purposes.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Reserves Policy

The Directors' aim is to maintain a reserve equivalent to 3 months of the fixed costs incurred by the charity, leading to a required reserve of approximately £60,000. The reserve is potentially supplemented by the funds in our 'Future Fund' of just over £111,000.

The general reserve is needed primarily to counter fluctuations in the financial contributions of church members which can at times be irregular, and to maintain sufficient funds to cover contingencies and, if required, short term budgetary deficits and at the year end stood at approximately £143,000, as represented by unrestricted net current assets.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

The trustees, who are also the directors of Emmanuel Church London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent
- 3 State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- 4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Reference and administrative

Information is provided on page 3.

Approval

This report was approved by the Directors on 23rd April 20.....2025 and signed on their behalf by:


.....

Print Name: HANNIAH SCHOFIELD

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
Income						
Donations and legacies	2a	354,773	-	118,767	473,540	385,710
Investment Income	2b	1,157	1,487	2,584	5,228	1,370
Income from charitable activities	2c	25,013	-	275	25,288	17,322
Other Income	2d	13	-	-	13	869
Total income		<u>380,956</u>	<u>1,487</u>	<u>121,626</u>	<u>504,069</u>	<u>405,271</u>
Expenditure						
Expenditure on charitable activities	3a	364,556	1,854	54,222	420,632	314,788
Total Expenditure		<u>364,556</u>	<u>1,854</u>	<u>54,222</u>	<u>420,632</u>	<u>314,788</u>
Net income/expenditure before investment gains/(losses)		16,400	(367)	67,404	83,437	90,483
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		16,400	(367)	67,404	83,437	90,483
Transfers between funds	9	-	-	-	-	-
Net movement in funds		<u>16,400</u>	<u>(367)</u>	<u>67,404</u>	<u>83,437</u>	<u>90,483</u>
Reconciliation of funds:						
Total Funds Brought Forward		127,104	112,199	184,208	423,511	333,028
Total Funds Carried Forward		<u>143,504</u>	<u>111,832</u>	<u>251,612</u>	<u>506,948</u>	<u>423,511</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 18 form part of these financial statements.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Reg. company no.07172997

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31.8.24 Total £	31.8.23 Total £
Fixed Assets:						
Tangible assets	4	-	1,854	-	1,854	3,708
Current Assets:						
Debtors	5	7,123	-	-	7,123	10,375
Cash at bank and in hand		143,773	109,978	251,612	505,363	414,319
Total Current Assets		150,896	109,978	251,612	512,486	424,694
Creditors: amounts falling due within one year	6	(7,392)	-	-	(7,392)	(4,891)
NET CURRENT ASSETS		143,504	109,978	251,612	505,094	419,803
TOTAL ASSETS less current liabilities		143,504	111,832	251,612	506,948	423,511
Creditors: amounts falling due in more than one year	7	-	-	-	-	-
NET ASSETS		143,504	111,832	251,612	506,948	423,511
Funds of the Charity						
General Funds		143,504	-	-	143,504	127,104
Designated Funds	8	-	111,832	-	111,832	112,199
Restricted Funds	9	-	-	251,612	251,612	184,208
Total Funds		143,504	111,832	251,612	506,948	423,511

For the year ended 31st August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 23rd April 2025

Signed on their behalf by 

Print Name: HANNAH SCHOFIELD

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Emmanuel Church London meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no other changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

The charity has relied upon volunteers in carrying out its charitable activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised in the accounts.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102)

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants

The charity has not received government grants in the reporting period.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £2,000 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Equipment - between 3 and 7 years

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation

The charity is exempt from tax on its charitable activities.

m) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments

The charity made no redundancy payments during the period.

o) Pensions

The charitable company operates a defined contribution pension scheme for certain employees. Pension contributions are charged to the Statement of Financial Activities as they fall due for payment.

p) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations and legacies					
Gifts & donations	295,075	-	109,051	404,126	320,320
Gift Aid tax recoverable	59,698	-	9,716	69,414	65,390
	<u>354,773</u>	<u>-</u>	<u>118,767</u>	<u>473,540</u>	<u>385,710</u>
b) Investment income					
Bank Interest	1,157	1,487	2,584	5,228	1,370
	<u>1,157</u>	<u>1,487</u>	<u>2,584</u>	<u>5,228</u>	<u>1,370</u>
c) Income from charitable activities					
Event and Activity Income	25,013	-	275	25,288	17,322
	<u>25,013</u>	<u>-</u>	<u>275</u>	<u>25,288</u>	<u>17,322</u>
d) Other Income					
Sundry Income	13	-	-	13	869
	<u>13</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>869</u>

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

3. EXPENDITURE

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Expenditure on charitable activities						
<u>Direct charitable costs</u>						
Salaries, travel and expenses	10	201,591	-	-	201,591	186,740
Venue hire		45,353	-	-	45,353	48,679
Depreciation expense		-	1,854	-	1,854	5,496
Books, equipment & resources		799	-	-	799	-
Legal and Professional fees - building		400	-	-	400	-
Rates		22,825	-	32,681	55,506	-
Other meeting costs		9,351	-	-	9,351	5,080
Evangelism and activities		48,037	-	1,429	49,466	29,693
Conferences, training and travel		6,362	-	-	6,362	10,862
Miscellaneous expenses		97	-	1,750	1,847	-
Charitable giving		15,185	-	17,762	32,947	14,412
Grants payable	a) i)	5,400	-	600	6,000	3,550
<u>Support costs</u>						
Governance costs	a) ii)	1,410	-	-	1,410	1,350
Office and Administration costs	a) ii)	7,746	-	-	7,746	7,926
Legal and Professional fees - general	a) ii)	-	-	-	-	1,000
		<u>364,556</u>	<u>1,854</u>	<u>54,222</u>	<u>420,632</u>	<u>314,788</u>

a) i) Analysis of grants payable

	Institutions	Individuals	2023/24 £	2022/23 £
Relief of poverty and need				
Institutions - Greenwich Foodbank	600	-	600	550
Individuals	-	5,400	5,400	3,000
	<u>600</u>	<u>5,400</u>	<u>6,000</u>	<u>3,550</u>

Grants were given during the year for the Greenwich Foodbank and the support of Sean & Rachel McNamara for the work they do with Naomi's Village in Kenya, (UK registered charity Hope Begins 1207705).

	2023/24 £	2022/23 £
a) ii) Analysis of governance and support costs		
Independent examiner's fees for reporting on the accounts	1,410	1,350
Other office and administration costs:		
Licences and subscriptions	4,511	3,341
Bank and card charges	266	164
DBS checks	224	282
Insurances	1,037	1,647
Telephone and Website	628	489
Other administration costs	1,080	2,003
Legal and professional fees	-	1,000
	<u>9,156</u>	<u>10,276</u>

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

3. EXPENDITURE

aiii) In note 3a) the following items of expenditure are material and more fully detailed below:

	2023/24	2022/23
	£	£
<u>Salaries, travel and expenses</u>		
Gross Wages and Salaries	176,064	165,075
Employers National Insurance	12,021	10,072
Employers Pension	13,506	12,663
SMP Recovered	-	(1,070)
	<u>201,591</u>	<u>186,740</u>
<u>Venue hire</u>		
Rent and Room Hire	<u>45,353</u>	<u>48,679</u>
<u>Evangelism and activities</u>		
Events, Conferences, Weekend Away, Mens/Womens Day	38,587	15,329
Pastoral, Preaching & Training Resources	1,544	2,387
Gifts	2,425	-
Travel	5,472	-
Youth	1,438	11,977
	<u>49,466</u>	<u>29,693</u>
<u>Charitable giving</u>		
Community Fund	19,596	9,482
Offerings	8,301	373
Gifts and Server Thank You's	2,650	2,157
CAP	2,400	2,400
	<u>32,947</u>	<u>14,412</u>
<u>Office and Administration costs</u>		
Media and Computer Software	4,511	4,067
Bank and Card Charges	266	164
DBS	224	282
Insurance	1,037	1,647
Payroll and Other Fees	1,080	1,277
Telephone and Website	628	489
	<u>7,746</u>	<u>7,926</u>

4. TANGIBLE FIXED ASSETS

		Equipment General Func	Equipment Future Fund	Total
		£	£	£
Cost	01-Sep-23	13,360	5,561	13,360
Cost at	31-Aug-24	<u>13,360</u>	<u>5,561</u>	<u>13,360</u>
Depreciation	01-Sep-23	13,360	1,853	13,360
Charge		-	1,854	1,854
Depreciation at	31-Aug-24	<u>13,360</u>	<u>3,707</u>	<u>15,214</u>
Net Book Value	31-Aug-24	-	1,854	-
Net Book Value	31-Aug-23	-	3,708	-

Operating leases and capital commitments:

10 year property lease from March 2024, with a break clause at 5 years. Rent is payable at £60,000 per annum.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

5. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.8.24 £	Total 31.8.23 £
HMRC Gift Aid Tax Recoverable	5,623	-	5,623	10,375
Prepayments	1,500	-	1,500	-
	<u>7,123</u>	<u>-</u>	<u>7,123</u>	<u>10,375</u>

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31.8.24 £	Total 31.8.23 £
Current accounts	97,236	12,286	109,522	79,220
Deposit accounts	97,978	245,451	343,429	281,447
Soldo Prepaid Card	-	-	-	2,205
	<u>195,214</u>	<u>257,737</u>	<u>452,951</u>	<u>362,872</u>

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.8.24 £	Total 31.8.23 £
Accruals	1,410	-	1,410	1,350
Credit Card	1,918	-	1,918	-
Tax and Social Security	4,064	-	4,064	3,541
	<u>7,392</u>	<u>-</u>	<u>7,392</u>	<u>4,891</u>

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

8. DESIGNATED FUNDS

The designated fund is a provision for future expenditure on particular purposes. The Future Fund is to allow for future expenditure on major church developments.

	Balance 01-Sep-23 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-24 £
2023/24					
Future Fund	112,199	1,487	(1,854)	-	111,832
	<u>112,199</u>	<u>1,487</u>	<u>(1,854)</u>	<u>-</u>	<u>111,832</u>
	Balance 01-Sep-22 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-23 £
2022/23					
Future Fund	113,587	465	(1,853)	-	112,199
	<u>113,587</u>	<u>465</u>	<u>(1,853)</u>	<u>-</u>	<u>112,199</u>

The designated funds are represented by:

	31-Aug-24 £	31-Aug-23 £
Future Fund Bank Account	109,978	108,491
Fixed Assets	<u>1,854</u>	<u>3,708</u>
	<u>111,832</u>	<u>112,199</u>

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

9. RESTRICTED FUNDS

The restricted funds are only spent on specific purposes.

	Balance 01-Sep-23 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-24 £
2023/24					
Building Fund	174,523	108,509	(35,081)	(2,500)	245,451
Community Fund Offering	9,706	11,367	(17,391)	2,479	6,161
Zimbabwe Offering	(21)	-	-	21	-
Gift to be passed on	-	1,750	(1,750)	-	-
	<u>184,208</u>	<u>119,876</u>	<u>(52,472)</u>	<u>-</u>	<u>251,612</u>
	Balance 01-Sep-22 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-23 £
2022/23					
Building Fund	105,881	72,042	(3,400)	-	174,523
Community Fund Offering	9,991	9,260	(9,904)	359	9,706
Zimbabwe Offering	352	-	-	(373)	(21)
	<u>116,224</u>	<u>81,302</u>	<u>(13,304)</u>	<u>(14)</u>	<u>184,208</u>

The restricted funds are represented by:

	31-Aug-24 £	31-Aug-23 £
Building Account	233,451	172,956
Business Account	12,000	-
Build Fund Gift Aid Debtor	-	1,567
Community Account	6,161	9,685
	<u>251,612</u>	<u>184,208</u>

Purpose of restricted funds:

The Building Fund has been set up to enable the Church to start to build up the fund to invest in a more permanent meeting place in the future

The Community Fund offering is for local charities and projects working in the area of South East London, together with the support of individuals in need by reason of age, ill health, poverty or similar issues.

The Zimbabwe Offering was taken in 2019 to support Churches and charities working to bring the love of Christ to the people of Zimbabwe spiritually and materially.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2023/24	2022/23
	£	£
Gross Wages and Salaries (incl SMP)	176,066	165,075
Employer's National Insurance Costs (net of annual allowance)	12,020	10,072
Employer's Pension Costs	13,505	12,663
SMP recovered	-	(1,070)
	<u>201,591</u>	<u>186,740</u>

The monthly average of employed staff was 6 (full time equivalent 4). Activities are mainly carried out by volunteers.

No employees received emoluments in excess of £60,000 (2022/23: nil)

The above staff are paid through the PAYE system.

The key management personnel of the charity comprise the Trustees and Church Elders. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £143,734 (2022/23: £124,801).

The charity offers a workplace pension scheme and enrolled all eligible employees. Employer contributions have been budgeted for and £13,505 of contributions were paid on behalf of 7 employees during 2023/24 in accordance with legislation (2022/23: £12,663).

12. TRUSTEES AND OTHER RELATED PARTIES

	2023/24	2022/23
	£	£
<u>Payments to Trustees</u>		
None paid	-	-

There were no payments to Trustees in 2023/24. (In 2022/23 the Trustees discussed and agreed it was appropriate to fund a small thank you gift as a retiring present for Trustee T Glass, who was stepping down from their role as Chair of Trustees. The amount paid for the present was £114.44).

Payments to Related Parties

There were no payments to Related Parties in 2023/24. (In 2023/23 Kathryn Sales (spouse of Trustee Tim Sales) was employed as Executive Assistant until December 2022. The Annual salary and Employer pension contributions paid to her during 2022/23 were £1,521 and £130 respectively. In addition, ordinary employee job related support costs in 2022/23 were incurred in the performance of her employment responsibilities which did not exceed £500 in the year).

The above payment is permitted by the charity governing document. The connected trustee has no role in determining appointment, salaries or benefits.

No other payments were made to trustees or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm the aggregate amount of donations without conditions donated by trustees during the year was £92,738 (2022/23: £74,034) There are no outstanding balances at the balance sheet date.

**EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2024**

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 8 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

		2023/24 £	2022/23 £
Cash used in operating activities	(a)	85,816	90,642
Cash used from investing activities			
Interest income		5,228	1,370
Purchase of tangible fixed assets		-	(5,561)
Cash provided by (used in) investing activities		5,228	(4,191)
Cash flows from financing activities			
Introduction/(Repayment) of long term borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		91,044	86,451
Cash and cash equivalents at the start of the year		414,319	327,868
TOTAL cash and cash equivalents at the end of the year	(b)	505,363	414,319

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2023/24 £	2022/23 £
Net movement in funds	83,437	90,483
Add back depreciation charge	1,854	5,496
Deduct interest income shown in investing activities	(5,228)	(1,370)
Decrease/(increase) in debtors	3,252	(3,661)
Increase/(decrease) in creditors	2,501	(306)
Net cash used in operating activities	85,816	90,642

(b) Analysis of cash and cash equivalents

	2023/24 £	2022/23 £
Cash at bank and in hand	505,363	414,319
Fixed Term Bond	-	-
Total cash and cash equivalents	505,363	414,319

(c) Analysis of net debt

	At start of year £	Cash flows £	Acquisition/ disposal of subsidiaries £	New finance leases £	Fair value movements £	Foreign exchange movements £	At end of year £
Cash	414,319	91,044	-	-	-	-	505,363
TOTAL	414,319	91,044	-	-	-	-	505,363

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Emmanuel Church London for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Charity Independent Examiners. I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

Signed:  FCIE

Date: 24 April 2025

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Accounts

EMMANUEL CHURCH LONDON

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2023**

CHARITY REGISTRATION No: 1135497

COMPANY REGISTRATION No: 07172997

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

Page 2	Legal and Administrative Information
Pages 3 to 6	Report of the Directors
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 18	Notes to the Financial Statements
Page 19	Independent Examiners Report to the Trustees/Directors

**EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Emmanuel Church London
CHARITY NUMBER	1135497
COMPANY REGISTRATION NUMBER	07172997
START OF FINANCIAL YEAR	1st September 2022
END OF FINANCIAL YEAR	31st August 2023
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2023	T Glass T Sales H Schofield P Wadi
REGISTERED ADDRESS	International House 10 Beaufort Court Admirals Way London E14 9XL
DATE OF INCORPORATION	1st March 2010
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Barclays Bank Plc
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Introduction

The Trustees who are also the Directors have pleasure in submitting the Report and Accounts for the year to 31 August 2023.

Objectives and activities of the charity

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate, and also to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the church as a diverse community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Emmanuel Church London, its trustees, elders and members, are committed to the development of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of London come into this experience of knowing Jesus as their Lord, Saviour and friend.

Church activity

Sundays

The Sunday meetings of the church are designed to provide Christian worship, teaching and discipleship to those that have a Christian faith and to introduce those that do not to Christian life and community. These are open to all, free of charge and designed to be accessible to all nationalities, ethnicities and to those with or without a faith

In August 2021 the Church started to gather again on a Sunday morning at the Odeon Cinema in Greenwich following the lifting of COVID-19 restrictions in the UK. This was also supplemented by online streaming for those who were not yet comfortable with coming back into church. We have now fully transitioned back to meeting in person at the Odeon cinema.

Outreach

We have baptised 13 people between September 2022 - August 2023 and have continued to focus on outreach through community projects such as box of hope.

Small groups

One of the features of the early church that changed the Roman world was the impact of genuine, generous and supportive communities that were built as part of individual's radical heart response to the teaching of Jesus. It is the desire of Emmanuel Church London to see similar communities of Christians outworking what it means to be Christian disciples together.

To this end the church runs both 'Connect groups' and some specialist mid week groups. The former are to bring together communities of Christians in groups of between 6 and 12 people on a weekly basis to serve in community and encourage teaching, worship and discipleship. We have continued to run these through out the 2022/23 with groups growing and new leaders being developed.

Children and Youth

Impacting the next generation is an important part of the work of the church, to bring a deep sense of value to those growing up in a modern Western city. Not just personal value and identity but also an awareness of the value of others, our relationships with our families, our communities, and those that we meet in ordinary life whether similar to us or different. The aim is to bring the conviction of the love of God to all and to be, as Jesus indicated, consistently and sacrificially "the light of the world".

During 2022/23 Children's groups have continued to run on a Sunday and we now regularly have 50-65 under 18's attending.

Emmanuel Youth caters for young people from school years 7 to year 13. The group now comprises a mixed group with 25 in regular attendance and meet in person on Friday nights, and smaller group settings on a Sunday morning and in a mid week connect group.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Community/External Church Activity

Newday

Newday is a large youth event normally hosted at the Norfolk showground by a team from the Newfrontiers family of churches. Emmanuel Church supported this by over 110 people attending including young people and volunteers supporting both our young people and serving the wider event.

Local financial needs

We are committed to supporting those in need in our local community. We have continued to help fund the Greenwich foodbank, with £600 of regular financial support to enable the distribution of food parcels that supply individuals or families with 3 days' worth of food to help in times of need. In December 2022 we made an extra donation £1,500 to the Greenwich Foodbank, to provide extra support for families during the festive season.

During the year we continued to help tackle holiday hunger and deliver food parcels to families in need in the Greenwich area through our "Box of Hope" project. Families were nominated to us from 5 local schools in the Greenwich borough. We have continued to do this for every holiday and half term holiday since December 2020 and in the three years have delivered over 20,000 meal portions. Over the 12 months in question we supported 20 families. At Christmas 2022 we provided an extra £75 per large family and £50 per regular sized family supermarket voucher to each family package to provide additional support.

We partnered with national charity Safe Families. Safe Families work with Greenwich Borough Council to support vulnerable families and reduce the number of children being taken into local authority care. At Christmas 2022 we provided love2shop vouchers for 35 local families on the safe families referral list, totalling £2,980 (between £75 and £125 for each family depending on the number of children in the family).

We also partnered with the Christians Against Poverty (CAP) Greenwich Debt Centre, which was established in 2021 to provide free relief of financial hardship through the provision of pastoral support and access to free financial advice assisting people with debt-related problems living in the Greenwich area. We are one of their partner churches providing £2,400 of regular financial support throughout the year (from our Building Fund). We also provided £50 love2shop vouchers for 15 local families on the CAP referral list in Greenwich.

The trustees would like to thank all those who have given of their time on a voluntary basis, particularly those who have negotiated time off from their paid work to further the community activities of Emmanuel Church London.

Volunteers are key to the delivery of our Sunday meetings and the increasing number of other activities.

Grants and giving to others

One of the values Emmanuel Church London wants to display is that of generosity. We recognise the value in the work done by others, whether in Christian mission or in social action and relief of poverty and hardship. The church and its members put this value into practice by giving money to others undertaking that work; especially by having special gift days (known as 'offerings') for this purpose.

During the year we have given towards three major offerings;

Firstly, we took an offering around Christmas 2022 to fund our work supporting those in need in our local community. We raised £7,635, detail of some of the activities financed through this offering can be found in the section "Local financial needs" above.

Secondly, we took an offering to support church plants in major cities across Europe and overseas that we particularly partner with. We raised £6,733 from this offering.

Finally, during 2022 we continued to receive donations towards the "building fund" set up to enable the Church to consider a longer term venue. From the outset 10% of this offering was set aside to support the needs of our local community in Greenwich and the apostolic work of Emmanuel Church Brighton, including Church plants in the major cities across Europe and overseas. £10,000 of this was given to Emmanuel Church Brighton in the prior year and £3,400 has been given to CAP (£2,400 in this year and £1,000 last year). Details are shown in Note 9 of the accounts

EMMANUEL CHURCH LONDON

(A COMPANY LIMITED BY GUARANTEE)

Plans for the future

2021/22 was a year of transitioning the leadership of the Church and this came to a formal conclusion in 2022/23. Stu Gibbs stepped down as an Elder of the church and also a Member of the Emmanuel Church London charitable trust.

We continue to believe it is now the time for the church to have a 'home' in terms of a longer term venue from which we can serve the local community and wider London. We are actively looking at property which would be right for this and working with the church members and supporters over vision and finance for these plans to become reality in 2024. As a result of this we set up a building fund and asked the Church to partner with us either with one off gifts or pledging to give a set amount over 2 years (to March 2023). At the year end we have £174k in the building fund.

We look forward to reporting on the impact of these changes in the future.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Governance

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed by the church Elders, on recommendation by the existing Directors.

Financial Review

The charity's principle source of income comes from people committed to the church making regular monthly donations. This income is supplemented by further irregular giving and also the addition of gift aid claimed on appropriate gifts. We make Gift Aid claims on a monthly basis.

Emmanuel Church London is extremely grateful for this ongoing support, recognising the consistent and generous self-sacrifice from those with heavy rental or mortgage requirements. However, there is also recognition of those of all income levels remembering the emphasis of Jesus; that small amounts given by those with little count for more than financially larger support from those with greater resources.

The income for the year was in the region of £405,271, which was a slight increase on that of 2021/22;

The generosity of its members and other supporters enabled expenditure for the year of just over £314,000.

The most significant areas of expenditure that were enabled in the year were:

Grants which were decreased from £26,480 to £3,550; as part of the role of the church to finance projects that make a significant difference both in the London area but also in other parts of the world. These are detailed in Note 3 to the accounts.

The closing position for the year showed retained reserves comprising the general fund standing at approximately £127,000 and other unrestricted funds of £112,000 and £184,000 of restricted funds held for special purposes.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Reserves Policy

The Directors' aim is to maintain a reserve equivalent to 3 months of the fixed costs incurred by the charity, leading to a required reserve of approximately £60,000. The reserve is potentially supplemented by the funds in our 'Future Fund' of just over £112,000.

The general reserve is needed primarily to counter fluctuations in the financial contributions of church members which can at times be irregular, and to maintain sufficient funds to cover contingencies and, if required, short term budgetary deficits and at the year end stood at approximately £127,000, as represented by unrestricted net current assets.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

The trustees, who are also the directors of Emmanuel Church London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent
- 3 State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- 4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

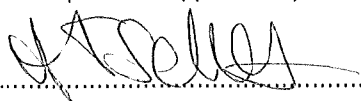
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Reference and administrative

Information is provided on the page following the cover sheet

Approval

This report was approved by the Directors on 18th April.....2024 and signed on their behalf by:

..........

Print Name: HANNAH SCHOFIELD.....

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
Income						
Donations and legacies	2a	305,019	-	80,691	385,710	354,290
Investment Income	2b	294	465	611	1,370	37
Income from charitable activities	2c	17,322	-	-	17,322	7,221
Other Income	2d	869	-	-	869	7,180
Total income		<u>323,504</u>	<u>465</u>	<u>81,302</u>	<u>405,271</u>	<u>368,728</u>
Expenditure						
Expenditure on charitable activities	3a	299,631	1,853	13,304	314,788	353,487
Total Expenditure		<u>299,631</u>	<u>1,853</u>	<u>13,304</u>	<u>314,788</u>	<u>353,487</u>
Net income/expenditure before investment gains/(losses)		23,873	(1,388)	67,998	90,483	15,241
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		23,873	(1,388)	67,998	90,483	15,241
Transfers between funds	9	14	-	(14)	-	-
Net movement in funds		<u>23,887</u>	<u>(1,388)</u>	<u>67,984</u>	<u>90,483</u>	<u>15,241</u>
Reconciliation of funds:						
Total Funds Brought Forward		103,217	113,587	116,224	333,028	317,787
Total Funds Carried Forward		<u>127,104</u>	<u>112,199</u>	<u>184,208</u>	<u>423,511</u>	<u>333,028</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 18 form part of these financial statements.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Reg. company no. 07172997

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31.8.23 Total £	31.8.22 Total £
Fixed Assets:						
Tangible assets	4	-	3,708	-	3,708	3,643
Current Assets:						
Debtors	5	8,808	-	1,567	10,375	6,714
Cash at bank and in hand		123,187	108,491	182,641	414,319	327,868
Total Current Assets		131,995	108,491	184,208	424,694	334,582
Creditors: amounts falling due within one year	6	(4,891)	-	-	(4,891)	(5,197)
NET CURRENT ASSETS		127,104	108,491	184,208	419,803	329,385
TOTAL ASSETS less current liabilities		127,104	112,199	184,208	423,511	333,028
Creditors: amounts falling due in more than one year	7	-	-	-	-	-
NET ASSETS		127,104	112,199	184,208	423,511	333,028
Funds of the Charity						
General Funds		127,104	-	-	127,104	103,217
Designated Funds	8	-	112,199	-	112,199	113,587
Restricted Funds	9	-	-	184,208	184,208	116,224
Total Funds		127,104	112,199	184,208	423,511	333,028

For the year ended 31st August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 18th April 2024

Signed on their behalf by 

Print Name: HANNAH SCHOFIELD

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Emmanuel Church London meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no other changes to previous accounts, apart from a restatement of expenditure categories as explained in note 16.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

The charity has relied upon volunteers in carrying out its charitable activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised in the accounts.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102)

**EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2023**

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants

The charity has not received government grants in the reporting period.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £2,000 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Equipment - between 3 and 7 years

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation

The charity is exempt from tax on its charitable activities.

m) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments

The charity made no redundancy payments during the period.

o) Pensions

The charitable company operates a defined contribution pension scheme for certain employees. Pension contributions are charged to the Statement of Financial Activities as they fall due for payment.

p) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations and legacies					
Gifts & donations	255,169	-	65,151	320,320	291,391
Gift Aid tax recoverable	49,850	-	15,540	65,390	62,899
	<u>305,019</u>	<u>-</u>	<u>80,691</u>	<u>385,710</u>	<u>354,290</u>
b) Investment income					
Bank Interest	294	465	611	1,370	37
	<u>294</u>	<u>465</u>	<u>611</u>	<u>1,370</u>	<u>37</u>
c) Income from charitable activities					
Event and Activity Income	17,322	-	-	17,322	7,221
	<u>17,322</u>	<u>-</u>	<u>-</u>	<u>17,322</u>	<u>7,221</u>
d) Other Income					
Sundry Income	869	-	-	869	7,180
	<u>869</u>	<u>-</u>	<u>-</u>	<u>869</u>	<u>7,180</u>

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

3. EXPENDITURE

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Expenditure on charitable activities						
<i>Direct charitable costs</i>						
Salaries, travel and expenses	10	186,740	-	-	186,740	188,116
Venue hire		48,679	-	-	48,679	49,521
Depreciation expense		3,643	1,853	-	5,496	3,643
Books, equipment & resources		-	-	-	-	-
Consultancy & professional fees		-	-	-	-	-
Development costs		-	-	-	-	-
Other meeting costs		5,080	-	-	5,080	4,350
Evangelism and activities		29,693	-	-	29,693	32,939
Conferences, training and travel		10,862	-	-	10,862	9,451
Miscellaneous expenses		-	-	-	-	-
Charitable giving		2,658	-	11,754	14,412	30,112
Grants payable	a) i)	3,000	-	550	3,550	26,480
<i>Support costs</i>						
Governance costs	a) ii)	1,350	-	-	1,350	1,590
Office and Administration costs		7,926	-	-	7,926	7,286
Legal and Professional fees		-	-	1,000	1,000	-
		299,631	1,853	13,304	314,788	353,488

a) i) Analysis of grants payable

	Institutions	Individuals	2022/23 £	2021/22 £
Mission support				
Institutions - Clarendon Trust	-	-	-	22,880
Relief of poverty and need				
Institutions - Greenwich Foodbank	550	-	550	600
Individuals	-	3,000	3,000	3,000
Social action grants	-	-	-	-
	550	3,000	3,550	26,480

The Mission Support grants were to support the work of Emmanuel Church Brighton in church planting in Europe and Canada.

The Social action grants represent gifts to individuals for emergency support during the Covid-19 pandemic

	2022/23 £	2021/22 £
a) ii) Analysis of governance costs		
Independent examiner's fees for reporting on the accounts	1,320	1,590
Other governance costs	-	-
	1,320	1,590

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

3. EXPENDITURE

aiii) In note 3a) the following items of expenditure are material and more fully detailed below:

	2022/23	2021/22
	£	£
<u>Salaries, travel and expenses</u>		
Gross Wages and Salaries	165,075	168,518
Employers National Insurance	10,072	9,624
Employers Pension	12,663	12,987
SMP Recovered	(1,070)	(3,013)
	<u>186,740</u>	<u>188,116</u>
<u>Venue hire</u>		
Rent and Room Hire	<u>48,679</u>	<u>49,521</u>
<u>Evangelism and activities</u>		
Alpha and Events	15,329	13,471
Pastoral, Preaching & Training Resources	2,387	1,716
Social Action Expenditure	-	11,495
Youth	11,977	6,257
	<u>29,693</u>	<u>32,939</u>
<u>Charitable giving</u>		
Community Fund	9,354	3,342
Offerings	373	23,785
Gifts and Server Thank You's	2,157	1,985
CAP	2,400	1,000
	<u>14,284</u>	<u>30,112</u>
<u>Office and Administration costs</u>		
Media and Computer Software	4,067	3,741
Bank and Card Charges	164	211
DBS	282	408
Insurance	1,647	917
Payroll and Other Fees	1,246	1,187
Telephone and Website	489	822
	<u>7,895</u>	<u>7,286</u>

4. TANGIBLE FIXED ASSETS

		Equipment General Func	Equipment Future Fund	Total
		£	£	£
Cost	01-Sep-22	13,360	-	13,360
Additions		-	5,561	-
Disposals		-	-	-
Cost at	31-Aug-23	<u>13,360</u>	<u>5,561</u>	<u>13,360</u>
Depreciation	01-Sep-22	9,717	-	9,717
Charge		3,643	1,853	3,643
Disposals		-	-	-
Depreciation at	31-Aug-23	<u>13,360</u>	<u>1,853</u>	<u>13,360</u>
Net Book Value	31-Aug-23	<u>-</u>	<u>3,708</u>	<u>-</u>
Net Book Value	31-Aug-22	3,643	-	3,643

Operating leases and capital commitments:

There are no capital commitments ending over 12 months after the balance sheet date.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

5. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.8.23 £	Total 31.8.22 £
HMRC Gift Aid Tax Recoverable	8,808	1,567	10,375	5,816
Prepayments	-	-	-	655
Refunds Due	-	-	-	243
	<u>8,808</u>	<u>1,567</u>	<u>10,375</u>	<u>6,714</u>

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31.8.23 £	Total 31.8.22 £
Current accounts	66,934	12,286	79,220	109,054
Deposit accounts	106,924	174,523	281,447	218,814
Soldo Prepaid Card	2,205	-	2,205	-
	<u>176,063</u>	<u>186,809</u>	<u>362,872</u>	<u>327,868</u>

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.8.23 £	Total 31.8.22 £
Accruals	1,350	-	1,350	1,290
Tax and Social Security	3,541	-	3,541	3,907
	<u>4,891</u>	<u>-</u>	<u>4,891</u>	<u>5,197</u>

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

8. DESIGNATED FUNDS

The designated fund is a provision for future expenditure on particular purposes. The Future Fund is to allow for future expenditure on major church developments.

2022/23

Future Fund

Balance 01-Sep-22 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-23 £
113,587	465	(1,853)	-	112,199
<u>113,587</u>	<u>465</u>	<u>(1,853)</u>	<u>-</u>	<u>112,199</u>

2021/22

Future Fund

Balance 01-Sep-21 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-22 £
116,866	21	(3,300)	-	113,587
<u>116,866</u>	<u>21</u>	<u>(3,300)</u>	<u>-</u>	<u>113,587</u>

The designated funds are represented by:

	31-Aug-23 £	31-Aug-22 £
Future Fund Bank Account	108,491	113,587
Fixed Assets	<u>3,708</u>	<u>-</u>
	<u>112,199</u>	<u>113,587</u>

**EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2023**

9. RESTRICTED FUNDS

The restricted funds are only spent on specific purposes.

	Balance 01-Sep-22 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-23 £
2022/23					
Building Fund	105,881	72,042	(3,400)	-	174,523
Community Fund Offering	9,991	9,260	(9,904)	359	9,706
Zimbabwe Offering	352	-	-	(373)	(21)
	<u>116,224</u>	<u>81,302</u>	<u>(13,304)</u>	<u>(14)</u>	<u>184,208</u>
	Balance 01-Sep-21 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-22 £
2021/22					
Building Fund	48,735	67,728	(11,000)	418	105,881
Christmas Community Fund	5,533	-	(5,342)	5,342	5,533
Community Fund Offering	9,209	5,342	(4,772)	(5,321)	4,458
Zimbabwe Offering	352	-	-	-	352
	<u>63,829</u>	<u>73,070</u>	<u>(21,114)</u>	<u>439</u>	<u>116,224</u>

The restricted funds are represented by:

	31-Aug-23 £	31-Aug-22 £
Building Account	172,956	105,227
Build Fund Gift Aid Debtor	1,567	654
Community Account	9,685	10,343
	<u>184,208</u>	<u>116,224</u>

Purpose of restricted funds:

The Building Fund has been set up to enable the Church to start to build up the fund to invest in a more permanent meeting place in the future

The Community Fund offering is for local charities and projects working in the area of South East London, together with the support of individuals in need by reason of age, ill health, poverty or similar issues.

The Zimbabwe Offering was taken in 2019 to support Churches and charities working to bring the love of Christ to the people of Zimbabwe spiritually and materially.

* Note the Christmas Community Fund and Community Fund Offering Fund have been amalgamated this financial year, as they are essentially the same fund. An offering is taken by the Church at Christmas and that is used to fund all of the Christmas outreach projects at Christmas time and then the balance of the offering is used throughout the year to help those in our community.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2022/23	2021/22
	£	£
Gross Wages and Salaries (incl SMP)	165,075	168,517
Employer's National Insurance Costs (net of annual allowance)	10,072	9,625
Employer's Pension Costs	12,663	12,987
SMP recovered	(1,070)	(3,013)
	186,740	188,116

The monthly average of employed staff was 8 (full time equivalent 4). Activities are mainly carried out by volunteers.

No employees received emoluments in excess of £60,000 (2021/22: nil)

The above staff are paid through the PAYE system.

The key management personnel of the charity comprise the Trustees and Church Elders. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £124,801 (2021/22: £119,000).

The charity offers a workplace pension scheme and enrolled all eligible employees. Employer contributions have been budgeted for and £12,663 of contributions were paid on behalf of 7 employees during 2022/23 in accordance with legislation.

12. TRUSTEES AND OTHER RELATED PARTIES

	2022/23	2021/22
<u>Payments to Trustees</u>		
None paid	£ -	£ -

The Trustees discussed and agreed it was appropriate to fund a small thank you gift as a retiring present for Trustee T Glass, who was stepping down from their role as Chair of Trustees. The amount paid for the present was £114.44.

Payments to Related Parties

Kathryn Sales (spouse of Trustee Tim Sales)	Annual Salary for role as Executive Assistant	£ 1,521	£ 6,140
(employed until December 2022)	Employer Pension Contributions	£ 130	£ 522

The above payment is permitted by the charity governing document. The connected trustee has no role in determining appointment, salaries or benefits.

In addition, ordinary employee job related support costs were incurred in the performance of her employment responsibilities which did not exceed £500 in the year.

No other payments were made to trustees or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm the aggregate amount of donations without conditions donated by trustees during the year was £74,034 (2021/22: £74,815) There are no outstanding balances at the balance sheet date.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 8 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. RESTATEMENT OF 2022 EXPENDITURE

In 2023 some expenditure items have been recategorised and so the corresponding 2022 items have been restated to ensure like for like comparatives. There is no change to the total figure of Expenditure which remains at £353,487 for 2022. The individual changes are detailed below.

	2022 as restated £	2022 as filed £	Difference £
Charitable Giving	30,112	33,683	(3,571)
Conferences, Training and Travel	9,451	5,880	3,571
	<u>39,563</u>	<u>39,563</u>	<u>-</u>

17. POST BALANCE SHEET EVENT

It is envisaged that by the end of March 2024, we will sign for a 10 year lease (with a break at 5 years) for a building which we be able to use for office space and mid week meeting space. The financial effect of this will be: Rent of £60k+VAT per annum but we have 7 months rent free and 12 months at 50% rent. We will also need to pay a service charge which based on prior years will be £13.5k per year.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Emmanuel Church London for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Charity Independent Examiners. I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

In carrying out my examination, I noted a minor lapse in the recording of expenditure on a pre-paid company card system that the charity implemented in April 2023 into the underlying records. The underlying bookkeeping software did not fully reflect the nature of each transaction, although it was possible to see the nature of each transaction from the third party statement issued by the card supplier, and the charity was able to provide the Examiner with details of the nature of each transaction, this was not transferred across to the internal charity accounting software at the time of the Examination. The Trustees confirm that the underlying records will be updated, albeit post the balance sheet date. The pre-paid card system unfortunately proved to be an unsuccessful platform for the charity and was terminated in October 2023. Subsequently the Trustees reviewed the expenses and credit card policy and are in the process of implementing a new credit card system which will improve monitoring capability and oversight.

I confirm that I have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

Signed:  FCIE

Date: 9th May 2024

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Accounts

EMMANUEL CHURCH LONDON

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2022**

CHARITY REGISTRATION No: 1135497

COMPANY REGISTRATION No: 07172997

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
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EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

Page 2	Legal and Administrative Information
Pages 3 to 6	Report of the Directors
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 16	Notes to the Financial Statements
Page 17	Independent Examiners Report to the Trustees/Directors

**EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Emmanuel Church London
CHARITY NUMBER	1135497
COMPANY REGISTRATION NUMBER	07172997
START OF FINANCIAL YEAR	1st September 2021
END OF FINANCIAL YEAR	31st August 2022
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2022	T Glass T Sales H Schofield P Wadi
REGISTERED ADDRESS	International House 10 Beaufort Court Admirals Way London E14 9XL
DATE OF INCORPORATION	1st March 2010
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Barclays Bank Plc
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Introduction

The Trustees who are also the Directors have pleasure in submitting the Report and Accounts for the year to 31 August 2022.

Objectives and activities of the charity

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate, and also to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the church as a diverse community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Emmanuel Church London, its trustees, elders and members, are committed to the development of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of London come into this experience of knowing Jesus as their Lord, Saviour and friend.

Church activity**Sundays**

The Sunday meetings of the church are designed to provide Christian worship, teaching and discipleship to those that have a Christian faith and to introduce those that do not to Christian life and community. These are open to all, free of charge and designed to be accessible to all nationalities, ethnicities and to those with or without a faith

In August 2021 the Church started to gather again on a Sunday morning at the Odeon Cinema in Greenwich following the lifting of COVID-19 restrictions in the UK. This was also supplemented by online streaming for those who were not yet comfortable with coming back into church. We have now fully transitioned back to meeting in person at the Odeon cinema.

Outreach

We have run one Alpha course in January 2022 and have baptised 3 people

Small groups

One of the features of the early church that changed the Roman world was the impact of genuine, generous and supportive communities that were built as part of individual's radical heart response to the teaching of Jesus. It is the desire of Emmanuel Church London to see similar communities of Christians outworking what it means to be Christian disciples together.

To this end the church runs both 'Connect groups' and some specialist mid week groups. The former are to bring together communities of Christians in groups of between 6 and 12 people on a weekly basis to serve in community and encourage teaching, worship and discipleship. We have continued to run these through out the 2021/22 year with groups moving from being predominantly online to being in person.

Children and Youth

Impacting the next generation is an important part of the work of the church, to bring a deep sense of value to those growing up in a modern Western city. Not just personal value and identity but also an awareness of the value of others, our relationships with our families, our communities, and those that we meet in ordinary life whether similar to us or different. The aim is to bring the conviction of the love of God to all and to be, as Jesus indicated, consistently and sacrificially "the light of the world".

During 2021/22 we have reintroduced our Children's groups on a Sunday and now have 40 children attending them.

Emmanuel Youth caters for young people from school years 7 to year 13. The group now comprises of a mixed group with 20 - 25 in regular attendance and meet in person on Friday nights, and smaller group settings on a Sunday morning and in a mid week connect group.

EMMANUEL CHURCH LONDON

(A COMPANY LIMITED BY GUARANTEE)

Community/External Church Activity

Race and diversity

Race and Diversity has continued to be a focus of Emmanuel Church. We are committed to see Racial Diversity within our own local context and the wider UK Church. Ben Rowe (lead Elder at Emmanuel Church London) has joined with a number of other leaders within the UK to form a group focused on championing this across Churches in the UK and specifically the Newfrontiers church network which we are part of. This group is called the Reconciled Church and is lead by Owen Hylton (Pastor of Beacon Church Brixton and author of Crossing the Divide)

Newday

Newday is a large youth event normally hosted at the Norfolk showground by a team from the Newfrontiers family of churches. In 2022 the event was delivered in person at the Norfolk showground for the first time in 3 years. Emmanuel Church supported this by over 90 people attending including young people and volunteers supporting both our young people and serving the wider event.

Local financial needs

We are committed to supporting those in need in our local community. We have continued to help fund the Greenwich foodbank, hosted by Christchurch Greenwich, with £600 of regular financial support to enable the distribution of food parcels that supply individuals or families with 3 days' worth of food to help in times of need. In December 2021 we added £50 supermarket vouchers into 37 foodbank parcels going out from the Greenwich Foodbank at the Forum, to provide extra support during the festive season.

In response to the financial hardship created by COVID 19 we created a hardship fund for those in self-employment or marginal situations and used it to provide emergency finance to those struggling to make ends meet. (c£1,350).

During the year we continued our partnership with national charity TLG (Transforming Lives for Good) to help tackle holiday hunger and deliver food parcels to families in need in the Greenwich area through our "Box of Hope" project. Families were nominated to us from 5 local schools in the Greenwich borough. We have continued to do this for every holiday and half term holiday since December 2020 and in two years have delivered over 15,000 meal portions. Over the 12 months in question we supported 28 families. At Christmas 2021 we provided an extra £50 supermarket voucher to each family package to provide additional support.

We partnered with national charity Safe Families. Safe Families work with Greenwich Borough Council to support vulnerable families and reduce the number of children being taken into local authority care. At Christmas 2021 we bought and delivered £960 worth of Christmas gifts for children in 30 local families referred to us by Safe Families. We also provided a £50 supermarket voucher for each

We also made a £250 to the Charlton Toy Library Christmas Appeal

The trustees would like to thank all those who have given of their time on a voluntary basis, particularly those who have negotiated time off from their paid work to further the community activities of Emmanuel Church London.

Volunteers are key to the delivery of our Sunday meetings and the increasing number of other activities.

Grants and giving to others

One of the values Emmanuel Church London wants to display is that of generosity. We recognise the value in the work done by others, whether in Christian mission or in social action and relief of poverty and hardship. The church and its members put this value into practice by giving money to others undertaking that work; especially by having special gift days (known as 'offerings') for this purpose.

During the year we have given towards three major offerings;

Firstly, we took an offering around Christmas 2021 to fund our work supporting those in need in our local community. We raised approximately £10,000, detail of some of the activities financed through this offering can be found in the section "Local financial needs" above.

Secondly we took an offering with the dual purpose of; 1) providing a bursary fund for those unable to attend our annual church weekend away due to financial reasons, and 2) supporting churches that we are connected with in Ukraine who have been affected by the outbreak of the war. We raised approximately £11,325 from this offering.

EMMANUEL CHURCH LONDON

(A COMPANY LIMITED BY GUARANTEE)

Grants and giving to others (continued)

Thirdly, we took an offering to support church plants in major cities across Europe and overseas that we particularly partner with. We raised £8,085 from this offering.

Finally, during 2021 we continued to receive donations towards the "building fund" set up to enable the Church to consider a longer term venue. From the outset 10% of this offering was set aside to support the needs of our local community in Greenwich and the apostolic work of Emmanuel Church Brighton, including Church plants in the major cities across Europe and overseas. £10,000 of this was given to Emmanuel Church Brighton. Details are shown in Note 9 to the accounts.

Plans for the future

2021/22 was a year of transitioning the leadership of the Church and also establishing the best ways to communicate the gospel and "do Church" on line. This is something we expect to continue beyond any restrictions as we recognise this is useful first point for those looking into the Church. We expect there to be further outcomes in the future as God speaks and works amongst us.

We also believe it is now the time for the church to have a 'home' in terms of a longer term venue from which we can serve the local community and wider London. We are actively looking at property which would be right for this and working with the church members and supporters over vision and finance for these plans to become reality in 2023. As a result of this we have set up a building fund and asked the Church to partner with us either with one off gifts or pledging to give a set amount over the next 2 years (to March 2023). At the year end we have £105k in the building fund with a further £53k pledged over the next year.

We look forward to reporting on the impact of these changes in the future.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Governance

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed by the church Elders, on recommendation by the existing Directors.

Financial Review

The charity's principle source of income comes from people committed to the church making regular monthly donations. This income is supplemented by further irregular giving and also the addition of gift aid claimed on appropriate gifts. We make Gift Aid claims on a monthly basis.

Emmanuel Church London is extremely grateful for this ongoing support, recognising the consistent and generous self-sacrifice from those with heavy rental or mortgage requirements. However, there is also recognition of those of all income levels remembering the emphasis of Jesus; that small amounts given by those with little count for more than financially larger support from those with greater resources.

The income for the year was in the region of £368,000, which was a slight increase on that of 2020/21;

The generosity of its members and other supporters enabled expenditure for the year of just over £353,000.

The most significant areas of expenditure that were enabled in the year were:

A -Grants which were decreased to £26,480; as part of the role of the church to finance projects that make a significant difference both in the London area but also in other parts of the world. These are detailed in Notes 3 and 9 to the accounts.

The closing position for the year used some of the previous retained reserves with the general fund standing at approximately £103,000 and other unrestricted funds of £113,000 and £116,000 of restricted funds held for special purposes.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Reserves Policy

The Directors' aim is to maintain a reserve equivalent to 3 months of the fixed costs incurred by the charity, leading to a required reserve of approximately £60,000. The reserve is potentially supplemented by the funds in our 'Future Fund' of just under £113,000.

The general reserve is needed primarily to counter fluctuations in the financial contributions of church members which can at times be irregular, and to maintain sufficient funds to cover contingencies and, if required, short term budgetary deficits and at the year end stood at approximately £99,000.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

The trustees, who are also the directors of Emmanuel Church London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent
- 3 State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- 4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Reference and administrative

Information is provided on the page following the cover sheet

Approval

This report was approved by the Directors on 26th April.....2023 and signed on their behalf by:

H. Schofield.....

Print Name: HANNAH SCHOFIELD.....

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
Income						
Donations and legacies	2a	281,229	-	73,061	354,290	353,548
Investment Income	2b	7	21	9	37	52
Income from charitable activities	2c	7,221	-	-	7,221	-
Other Income	2d	7,180	-	-	7,180	7,156
Total income		295,637	21	73,070	368,728	360,756
Expenditure						
Expenditure on charitable activities	3a	329,073	3,300	21,114	353,487	268,435
Total Expenditure		329,073	3,300	21,114	353,487	268,435
Net income/expenditure before investment gains/(losses)		(33,436)	(3,279)	51,956	15,241	92,321
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		(33,436)	(3,279)	51,956	15,241	92,321
Transfers between funds	9	(439)	-	439	-	-
Net movement in funds		(33,875)	(3,279)	52,395	15,241	92,321
Reconciliation of funds:						
Total Funds Brought Forward		137,092	116,866	63,829	317,787	225,466
Total Funds Carried Forward		103,217	113,587	116,224	333,028	317,787

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

Reg. company no. 07172997

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31.8.22 Total £	31.8.21 Total £
Fixed Assets:						
Tangible assets	4	3,643	-	-	3,643	7,286
Current Assets:						
Debtors	5	6,060	-	654	6,714	6,193
Cash at bank and in hand		98,711	113,587	115,570	327,868	313,131
Total Current Assets		104,771	113,587	116,224	334,582	319,324
Creditors: amounts falling due within one year	6	(5,197)	-	-	(5,197)	(8,823)
NET CURRENT ASSETS		99,574	113,587	116,224	329,385	310,501
TOTAL ASSETS less current liabilities		103,217	113,587	116,224	333,028	317,787
Creditors: amounts falling due in more than one year	7	-	-	-	-	-
NET ASSETS		103,217	113,587	116,224	333,028	317,787
Funds of the Charity						
General Funds		103,217	-	-	103,217	137,092
Designated Funds	8	-	113,587	-	113,587	116,866
Restricted Funds	9	-	-	116,224	116,224	63,829
Total Funds		103,217	113,587	116,224	333,028	317,787

For the year ended 31st August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 26th April 2023

Signed on their behalf by 

Print Name: HANNAH OCHOLA

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Emmanuel Church London meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no other changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

The charity has relied upon volunteers in carrying out its charitable activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised in the accounts.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2022**

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants

The charity has not received government grants in the reporting period.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £2,000 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Equipment - between 3 and 7 years

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation

The charity is exempt from tax on its charitable activities.

m) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments

The charity made no redundancy payments during the period.

o) Pensions

The charitable company operates a defined contribution pension scheme for certain employees. Pension contributions are charged to the Statement of Financial Activities as they fall due for payment.

p) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations and legacies					
Gifts & donations	229,475	-	61,916	291,391	290,394
Gift Aid tax recoverable	51,754	-	11,145	62,899	63,154
	<u>281,229</u>	<u>-</u>	<u>73,061</u>	<u>354,290</u>	<u>353,548</u>
b) Investment income					
Bank Interest	7	21	9	37	52
	<u>7</u>	<u>21</u>	<u>9</u>	<u>37</u>	<u>52</u>
c) Income from charitable activities					
Event Income	7,221	-	-	7,221	-
	<u>7,221</u>	<u>-</u>	<u>-</u>	<u>7,221</u>	<u>-</u>
d) Other Income					
Sundry Income	7,180	-	-	7,180	7,156
	<u>7,180</u>	<u>-</u>	<u>-</u>	<u>7,180</u>	<u>7,156</u>

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

3. EXPENDITURE

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Expenditure on charitable activities						
<u>Direct charitable costs</u>						
Salaries, travel and expenses	10	188,116	-	-	188,116	184,001
Venue hire		49,521	-	-	49,521	20,417
Depreciation expense		3,643			3,643	3,643
Other meeting costs		4,350	-	-	4,350	4,812
Evangelism and activities		26,592	-	6,347	26,592	6,622
Conferences, training and travel		2,580	3,300	-	5,880	8,376
Miscellaneous expenses					-	99
Charitable giving		19,516	-	14,167	33,683	-
Grants payable	a) i)	25,880	-	600	26,480	28,600
<u>Support costs</u>						
Governance costs	a) ii)	1,590	-	-	1,590	2,882
Office and Administration costs		7,286	-	-	7,286	8,983
		<u>329,073</u>	<u>3,300</u>	<u>21,114</u>	<u>347,140</u>	<u>268,435</u>

a) i) Analysis of grants payable

	Institutions	Individuals	2021/22 £	2020/21 £
Mission support				
Institutions - Clarendon Trust	22,880	-	22,880	23,400
Relief of poverty and need				
Institutions - Greenwich Foodbank	600	-	600	600
Individuals	-	3,000	3,000	2,400
Social action grants	-	-	-	2,200
	<u>23,480</u>	<u>3,000</u>	<u>26,480</u>	<u>28,600</u>

The Mission Support grants were to support the work of Emmanuel Church Brighton in church planting in Europe and Canada.

The Social action grants represent gifts to individuals for emergency support during the Covid-19 pandemic

	2021/22 £	2020/21 £
a) ii) Analysis of governance costs		
Independent examiner's fees for reporting on the accounts	1,590	1,700
Other governance costs	-	1,182
	<u>1,590</u>	<u>2,882</u>

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

4. TANGIBLE FIXED ASSETS

		Equipment £	Total £
Cost	01-Sep-21	13,360	13,360
Additions		-	-
Disposals		-	-
Cost at	31-Aug-22	<u>13,360</u>	<u>13,360</u>
Depreciation	01-Sep-21	6,074	6,074
Charge		3,643	3,643
Disposals		-	-
Depreciation at	31-Aug-22	<u>9,717</u>	<u>9,717</u>
Net Book Value	31-Aug-22	<u>3,643</u>	<u>3,643</u>
Net Book Value	31-Aug-21	<u>7,286</u>	<u>7,286</u>

Operating leases and capital commitments:

There are no capital commitments ending over 12 months after the balance sheet date.

5. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.8.22 £	Total 31.8.21 £
HMRC Gift Aid Tax Recoverable	5,162	654	5,816	4,584
Prepayments	655	-	655	1,609
Refunds Due	243	-	243	-
	<u>6,060</u>	<u>654</u>	<u>6,714</u>	<u>6,193</u>

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31.8.22 £	Total 31.8.21 £
Current accounts	107,735	1,319	109,054	150,024
Deposit accounts	113,587	105,227	218,814	163,107
	<u>221,322</u>	<u>106,546</u>	<u>327,868</u>	<u>313,131</u>

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.8.22 £	Total 31.8.21 £
Accruals	1,290	-	1,290	1,700
Tax and Social Security	3,907	-	3,907	3,372
Trade Creditors	-	-	-	3,751
	<u>5,197</u>	<u>-</u>	<u>5,197</u>	<u>8,823</u>

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

8. DESIGNATED FUNDS

The designated fund is a provision for future expenditure on particular purposes. The Future Fund is to allow for future expenditure on major church developments.

	Balance 01-Sep-21 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-22 £
2021/22					
Future Fund	116,866	21	(3,300)	-	113,587
	<u>116,866</u>	<u>21</u>	<u>(3,300)</u>	<u>-</u>	<u>113,587</u>
	Balance 01-Sep-20 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-21 £
2020/21					
Future Fund	136,248	-	(8,454)	(10,928)	116,866
	<u>136,248</u>	<u>-</u>	<u>(8,454)</u>	<u>(10,928)</u>	<u>116,866</u>

The designated funds are represented by:

	31-Aug-22
	£
Future Fund Account	113,587

9. RESTRICTED FUNDS

The restricted funds are only spent on specific purposes.

	Balance 01-Sep-21 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-22 £
2021/22					
Building Fund	48,735	67,728	(11,000)	418	105,881
Christmas Community Fund	5,533	-	(5,342)	5,342	5,533
Community Fund Offering	9,209	5,342	(4,772)	(5,321)	4,458
Zimbabwe Offering	352	-	-	-	352
	<u>63,829</u>	<u>73,070</u>	<u>(21,114)</u>	<u>439</u>	<u>116,224</u>
	Balance 01-Sep-20 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Aug-21 £
2020/21					
Building Fund	-	48,735	-	-	48,735
Christmas Community Fund	5,533	-	-	-	5,533
Community Fund Offering	2,308	15,780	(8,879)	-	9,209
Zimbabwe Offering	352	-	-	-	352
	<u>8,193</u>	<u>64,515</u>	<u>(8,879)</u>	<u>-</u>	<u>63,829</u>

The restricted funds are represented by:

	31-Aug-22
	£
Building Account	105,227
Build Fund Gift Aid Debtor	654
Community Account	10,343
	<u>116,224</u>

EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

9. RESTRICTED FUNDS (continued)

Purpose of restricted funds:

The Building Fund has been set up to enable the Church to start to build up the fund to invest in a more permanent meeting place in the future

The Community Fund offering is for local charities and projects working in the area of South East London, together with the support of individuals in need by reason of age, ill health, poverty or similar issues.

The Zimbabwe Offering was taken in 2019 to support Churches and charities working to bring the love of Christ to the people of Zimbabwe spiritually and materially.

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND
THE COST OF KEY MANAGEMENT PERSONNEL

	2021/22	2020/21
	£	£
Gross Wages and Salaries	168,517	160,409
Employer's National Insurance Costs (net of annual allowance)	9,625	11,163
Employer's Pension Costs	12,987	12,429
SMP recovered	(3,013)	-
	<u>188,116</u>	<u>184,001</u>

The monthly average of employed staff was 8 (full time equivalent 4). Activities are mainly carried out by volunteers.

No employees received emoluments in excess of £60,000 (2020/21: nil)

The above staff are paid through the PAYE system.

The key management personnel of the charity comprise the Trustees and Church Elders. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £119,000 (2020/21: £105,893).

The charity offers a workplace pension scheme and enrolled all eligible employees. Employer contributions have been budgeted for and £12,987 of contributions were paid on behalf of 7 employees during 2021/22 in accordance with legislation.

**EMMANUEL CHURCH LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2022**

12. TRUSTEES AND OTHER RELATED PARTIES

		2021/22	2020/21
<u>Payments to Trustees</u>			
None paid		£ -	£ -
<u>Payments to Related Parties</u>			
Kathryn Sales (spouse of Trustee Tim Sales)	Annual Salary for role as Executive Assistant	£ 6,140	£ 6,359
	Employer Pension Contributions	£ 522	£ 509

The above payment is permitted by the charity governing document. The connected trustee has no role in determining appointment, salaries or benefits.

In addition, ordinary employee job related support costs were incurred in the performance of her employment responsibilities which did not exceed £500 in the year.

No other payments were made to trustees or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm the aggregate amount of donations without conditions donated by trustees during the year was £74,815. There are no outstanding balances at the balance sheet date.

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 8 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Emmanuel Church London for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Charity Independent Examiners. I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 2nd May 2023

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

EMMANUEL CHURCH LONDON

England & Wales - Charity number 1135497

Accounts

Emmanuel Church London

Report and Accounts (unaudited)

Year ended 31 August 2021

EMMANUEL CHURCH LONDON

YEAR ENDED 31 AUGUST 2021

COMPANY INFORMATION

Directors/Trustees	T Glass S Mathews (Resigned 27 April 2021) T Sales H Schofield P Wadi
Company Secretary	T Glass
Key staff	S Gibbs B Rowe (from January 2021) S Baker (from January 2021)
Governing Document	Memorandum and Articles of Association 2010
Company Registration Number	07172997
Charity Registration Number	1135497
Registered Office	International House, 185 Tower Bridge Road, London, SE1 2UF
Independent Examiner	Nigel Hewson FCA DChA Hewsons Chartered Accountants 80 Woodhurst Ave, Petts Wood Orpington, Kent, BR5 1AT
Bankers	Barclays Bank plc

CONTENTS

	Page
Directors' Report	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-15
Detailed Statement of Financial Activities with Comparatives	16

EMMANUEL CHURCH LONDON

REPORT OF THE DIRECTORS

YEAR ENDED 31 AUGUST 2021

The Trustees who are also the Directors have pleasure in submitting the Report and Accounts for the year to 31 August 2021.

Objectives and activities of the charity

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate, and also to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the church as a diverse community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Emmanuel Church London, its trustees, elders and members, are committed to the development of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of London come into this experience of knowing Jesus as their Lord, Saviour and friend.

Church activity

Sundays

The Sunday meetings of the church are designed to provide Christian worship, teaching and discipleship to those that have a Christian faith and to introduce those that do not to Christian life and community. These are open to all, free of charge and designed to be accessible to all nationalities, ethnicities and to those with or without a faith.

Since March 2020 the Church has focused on delivering On-line meetings and where restrictions allowed encouraging Church Members to meet together to participate in this content. In August 2021 the Church started to gather again on a Sunday morning at the Odoen Cinema in Greenwich.

Outreach

The Lockdowns and restrictions which we have faced in the UK have made it difficult to run Alpha courses we have done previously but in early 2022 we have a course lined up to run in the Greenwich area.

With lockdown and starting "on-line church" 2020/21 has allowed us to reach a widening audience with more people viewing and responding to the content than ever before. This widening contact with both the local community and wider is an exciting element. With Covid-19 preventing face to face interaction we have not been able to baptise but have been able to do so since the end of the year in November 2021.

Small groups

One of the features of the early church that changed the Roman world was the impact of genuine, generous and supportive communities that were built as part of individual's radical heart response to the teaching of Jesus. It is the desire of Emmanuel Church London to see similar communities of Christians outworking what it means to be Christian disciples together.

To this end the church runs both 'Connect groups' and some specialist mid week groups. The former are to bring together communities of Christians in groups of between 6 and 12 people on a weekly basis to serve in community and encourage teaching, worship and discipleship. We have continued to run these throughout A462020/21 with the focus being with groups meeting on line.

Children and Youth

Impacting the next generation is an important part of the work of the church, to bring a deep sense of value to those growing up in a modern Western city. Not just personal value and identity but also an awareness of the value of others, our relationships with our families, our communities, and those that we meet in ordinary life whether similar to us or different. The aim is to bring the conviction of the love of God to all and to be, as Jesus indicated, consistently and sacrificially "the light of the world".

During 2020/21 where Church has moved "On-Line" we have produced content for parents, carers and guardians to be able to use with their Children and helping them grow in their faith journey.

Emmanuel Youth caters for young people from school years 7 to year 13. The group now comprises of a mixed group with 20 - 25 in regular attendance; either in person or on-line as Covid-19 regulations permit.

Community/External Church Activity

Race and diversity

Race and Diversity has continued to be a focus on Emmanuel Church. We are committed to see Racial Diversity within our own local context and the wider UK Church. Ben Rowe (leader Elder at Emmanuel Church London) has joined with a number of other leaders within the UK to form a group focused championing this accross Churches in the UK and specifically the Newfrontiers church network which we are part of. This group is called the Reconciled Church and is lead by Owen Hylton (Pastor of Beacon Church Brixton and author of Crossing the Divide)

Newday

Newday is a large youth event normally hosted at the Norfolk showground by a team from the New Frontiers family of churches. In 2021 the event continued to be effected by COVID-19 and was delivered online, but as for the last few years, Emmanuel Church London has supported this event by providing leadership and involving a large team of leaders and volunteers to serve the event.

Local financial needs

We are committed to the support of the local community; continuing helping to fund the Greenwich foodbank, hosted by Christchurch Greenwich, with financial support (£600) to enable the distribution of food parcels that supply individuals or families with 3 days' worth of food to help in times of need. Throughout the year and again when Covid-19 lockdown created financial hardship for those in self-employment or marginal situations (£1,900).

During the year we started a partnership with TLG (Transforming Lives for Good) to help tackle holiday hunger and deliver food parcels to families in need in the Greenwich area. The families were nominated from 8 local schools in the Greenwich and Lewisham borough. We have continued to do this for every holiday and half term holiday since December 2020 and supported 30 families each time. Over the 12 months we have supported 53 families in total.

In December 2020 we added £50 supermarket vouchers into 31 foodbank parcels going out from the Greenwich Foodbank at the Forum and delivered gifts to 120 elderly people in care homes in Greenwich.

The trustees would also like to thank all those who have given of their time on a voluntary basis, particularly those who have negotiated time off from their paid work to further the community activities of the church. Volunteers are key to the delivery of our Sunday meetings and the increasing number of other church related activities.

Grants and giving to others

One of the values Emmanuel Church London wants to display is that of generosity. We recognise the value in the work done by others, whether in Christian mission or in social action and relief of poverty and hardship. The church and its members put this value into practice by giving money to others undertaking that work; especially by having special gift days (known as 'offerings') for this purpose.

During the year we have given towards two major offerings; those in need at Christmas 2020 of approximately £16,000 to be given to support others in need. During 2021 we set up a building fund to enable to Church to consider a longer term venue. 10% of this offering is to be set aside to support the needs of our local community in Greenwich and the apostolic work of Emmanuel Church Brighton, including Church plants in the major cities across Europe and overseas. Post year end £10,000 of this was given to Emmanuel Church Brighton. Details are shown in Note 9 to the accounts.

Plans for the future

2020/21 was a year of transitioning the leadership of the Church and also establishing the best ways to communicate the gospel and "do Church" on line. This is something we expect to continue beyond any restrictions as we recognise this is useful first point for those looking into the Church. We expect there to be further outcomes in the future as God speaks and works amongst us.

We also believe it is now the time for the church to have a 'home' in terms of a longer term venue from which we can serve the local community and wider London. We are actively looking at property which would be right for this and working with the church members and supporters over vision and finance for these plans to become reality in 2021. As a result of this we have set up a building fund and asked the Church to partner with us either with one off gifts or pledging to give a set amount over the next 2 years (to March 2023). At the year end we have £42k in the building fund with a further £142k pledged over the next 2 years.

We look forward to reporting on the impact of these changes in the future.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Governance

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed by the church Elders, on recommendation by the existing Directors.

Financial Review

The charity's principle source of income comes from people committed to the church making regular monthly donations. This income is supplemented by further irregular giving and also the addition of gift aid claimed on appropriate gifts. We make Gift Aid claims on a monthly basis.

Emmanuel Church London is extremely grateful for this ongoing support, recognising the consistent and generous self-sacrifice from those with heavy rental or mortgage requirements. However, there is also recognition of those of all income levels remembering the emphasis of Jesus; that small amounts given by those with little count for more than financially larger support from those with greater resources.

The income for the year was in the region of £361,000, was a slight decrease on that of 2019/20; 2019/20 included the repayment from Power the Fight £12k. The generosity of its members and other supporters enabled expenditure for the year of just over £268,000.

The most significant areas of expenditure that were enabled in the year were:

A Grants which were decreased to £29,000; as part of the role of the church to finance projects that make a significant difference both in the London area but also in other parts of the world. These are detailed in Notes 3 and 9 to the accounts.

B Staffing which was decreased by £50,000 as Ben Lindsay moved to work full time for Power the Fight.

The closing position for the year added to previously retained reserves with the general fund standing at approximately £137,000 and other unrestricted funds of £117,000 and £64,000 of restricted funds held for special purposes.

We, along with all others in the UK, are reviewing how the operation of the church is affected by Covid-19. The church is now meeting in person on Sunday mornings but also continuing to stream the content via on-line media. We have taken a hybrid approach to community groups for teaching, support and prayer, with some meeting in person, some on line and some a mixture of the two. We have also reviewed the income and expenditure and expect to use part of the Future Fund this year in supporting the work of the church in the community and will continue to monitor our financial position, but have assessed that our reserves are sufficient for at least the next 12 months. Should the income be impacted more than expected, further cost reductions can be made without substantially impacting the church's ability to achieve its ministry in the community and wider.

Reserves Policy

The Directors' aim is to maintain a reserve equivalent to 3 months of the fixed costs incurred by the charity, leading to a required reserve of approximately £60,000. The reserve is potentially supplemented by the funds in our 'Future Fund' of just under £117,000.

The general reserve is needed primarily to counter fluctuations in the financial contributions of church members which can at times be irregular, and to maintain sufficient funds to cover contingencies and, if required, short term budgetary deficits and at the year end stood at approximately £137,000.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

The trustees, who are also the directors of Emmanuel Church London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Reference and administrative information is provided on the page following the cover sheet.

Approval

This report was approved by the Directors on 22 May 2022 and signed on their behalf by:

H J Schofield

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EMMANUEL CHURCH LONDON**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hewson FCA DChA

23 May 2022

Hewsons Chartered Accountants
80 Woodhurst Ave, Petts Wood
Orpington, Kent, BR5 1AT

EMMANUEL CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM					
Donations and legacies	2	289,033	64,515	353,548	328,077
Investments		52	-	52	426
Charitable activities	2		-	-	23,627
Other income		7,156	-	7,156	12,072
Total income		296,241	64,515	360,756	364,202
EXPENDITURE ON					
Charitable activities	3	259,556	8,879	268,435	377,698
Total expenditure		259,556	8,879	268,435	377,698
Net income/(expenditure)		36,685	55,636	92,321	(13,496)
Transfers between funds	9	-	-	-	-
Net movement in funds		36,685	55,636	92,321	(13,496)
Reconciliation of funds:					
Total funds brought forward		217,273	8,193	225,466	238,962
Total funds carried forward		253,958	63,829	317,787	225,466

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-16 form part of these accounts.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMANUEL CHURCH LONDON

BALANCE SHEET

YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
FIXED ASSETS					
Tangible assets	5	7,286	-	7,286	-
CURRENT ASSETS					
Debtors	6	5,457	736	6,193	23,391
Cash at bank	7	250,038	63,093	313,131	209,033
		255,495	63,829	319,324	232,424
CURRENT LIABILITIES					
Liabilities falling due within one year	8	8,823	-	8,823	6,958
Net Current Assets		246,672	63,829	310,501	225,466
NET ASSETS		253,957	63,829	317,787	225,466
FUND BALANCES					
Unrestricted funds	9				
General Funds		137,093	-	137,093	81,025
Designated funds		116,866	-	116,866	136,248
Restricted Funds	9	-	63,829	63,829	8,193
		253,958	63,829	317,787	225,466

For the year ended 31 August 2020, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

a. The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

b. The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 22 May 2022 by:

H J Schofield

Company number: 07172997

Charity number: 1135497

The notes on page 10-16 form part of these accounts.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

1 Accounting Policies

Emmanuel Church London is a private company limited by guarantee incorporated in England and Wales. The registered office is International House, 185 Tower Bridge Road, London SE1 2UF.

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The following are the accounting policies which have been applied in dealing with material items:-

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. This assessment is undertaken in the light of the recent developments arising from Covid-19, as the charity does not expect significant reductions in donated income and is immediately able to reduce outgoings on venue costs amounting to an estimated £60,000 per year. Should the income be impacted more than expected further cost reductions can be made without substantially impacting the church's ability to achieve its ministry in the community and wider.

a) Income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors. Investment income is taken into account when receivable.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

b) Expenditure:

Expenditure, including irrecoverable VAT, is accounted for on an accruals basis when incurred by the charity regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,000 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
-----------	-----------------------

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they fall due for payment.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

h) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and has no financial instruments measured at amortised cost. All financial instruments are measured at the cash or other consideration expected to be paid or received and have not been discounted.

2				Total	Total
a	Donations and legacies			2021	2020
				£	£
	General donations			290,394	267,139
	Tax recoverable			63,154	53,888
	Grants			-	7,050
				353,548	328,077
b	Charitable activities			£	£
	Newday youth conference			-	877
	Charges for seconded staff			-	22,500
	Other activities			-	250
				-	23,627
3	Charitable activity			Total	Total
				2021	2020
a	Direct Charitable Costs			£	£
	Salaries, travel and expenses			184,001	234,190
	Venue Hire			20,417	40,362
	Depreciation			3,643	-
	Other meeting costs			4,812	7,525
	Evangelism and activities			6,622	6,728
	Conferences and training			8,376	5,973
	Miscellaneous expenses			99	2,018
	Grants payable	Note 3c		28,600	56,433
				256,570	353,229
b	Support			£	£
	Governance costs			2,882	3,195
	Office costs			1,851	15,039
	Other support			7,132	6,235
				11,865	24,469
	Combined charitable activity cost			268,435	377,698
c	Grants	Institutions	Individuals	2021	2020
2020/21		£	£	£	£
	Mission support	23,400	0	23,400	43,229
	Relief of poverty and need	-	3,000	3,000	10,510
	Social action grants	600	1,600	2,200	2,694
		24,000	4,600	28,600	56,433

The 'Mission support' grants were to support the work of Emmanuel Church Brighton in church planting in Europe and Canada. The 'social action grants' represent gifts to individuals for emergency support during the COVID-19 Pandemic. In 2020 a monetary grant of £2,694 to Power the Fight (registered charity 1181143) and in addition to the monetary grant elements of the time of Ben Lindsay, one of the staff of Emmanuel Church London to Power the Fight to enable it to commence its work effectively, with a value of approximately £28,000 in 2020. During 2021 Ben Lindsay became a Full Time Employee of Power the Fight and they had sufficient resources to support him so this support didn't continue.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

2019/20	Institutions £	Individuals £	2020 £	2019 £
Mission support	43,229	-	43,229	24,000
Relief of poverty and need	600	9,910	10,510	6,175
Other grants	2,694	-	2,694	15,027
	<u>46,523</u>	<u>9,910</u>	<u>56,433</u>	<u>45,202</u>

The main features of the grants made to institutions were:

	2021 £	2020 £
Clarendon Trust	23,400	43,229
Power the Fight	-	2,694
Greenwich Foodbank	600	600
Other local community projects	-	-
	<u>24,000</u>	<u>46,523</u>

d Rental commitments

There are no rental commitments ending over 12 months after the balance sheet date. The rental commitment at the balance sheet date for contracts ending within one year amounted to £nil (2020 £nil).

4 Staff & Trustees and similar disclosures

	2021 £	2020 £
Gross wages, salaries & benefits in kind	160,409	204,301
Employer's National Insurance costs	11,163	14,351
Pension costs	12,429	15,538
Total staff costs	<u>184,001</u>	<u>234,190</u>

The charity had an monthly average of 8 employed staff (4 full time equivalent). Its activities are generally carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration, including pension contributions, payable to key management amounted to £105,893 (2020: £100,460). Key management is considered to cover the 3 employed church elders (2 in 2020).

A close relative of a trustee was paid during the year, as follows as permitted by the governing document. The connected trustee has no role in determining appointment, salaries or benefits:

Kathryn Sales, the spouse of Mr Tim Sales, was employed as Executive assistant and received salary in the year of £6,359 (2020 £6,359) and had pension contributions paid of £509 (2020 £509). In addition, ordinary employee job related support costs were incurred for the church in the performance of her employment responsibilities which did not exceed £500 in either year.

The total amount of donations funded by trustees and connected parties was £72,767 (2019 £55,410).

No expenses (2020: nil) were paid to, or for, the trustees in that capacity. Reimbursements for expenses incurred when acting as agent for the charity including for employment related expense are not included in this disclosure. No other transactions have taken place with related parties during the year.

Fees payable to Hewsons Chartered Accountants, other than for the independent examination of £1,700 including VAT (2020 £1,500) totalled £NIL (2020 £NIL).

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

5 Tangible Fixed Assets

	Equipment	Total
Cost	£	£
At 1 September 2020	2,432	2,432
Additions	10,928	10,928
At 31 August 2021	<u>13,360</u>	<u>13,360</u>
Accumulated Depreciation		
At 1 September 2020	2,432	2,432
Charge for the period	3,642	3,642
At 31 August 2021	<u>6,074</u>	<u>6,074</u>
Net book value		
At 31 August 2021	<u>7,286</u>	<u>7,286</u>
At 1 September 2020	<u>-</u>	<u>-</u>

6 Debtors and Prepayments

	2021	2020
	£	£
Tax recoverable	4,584	8,309
Other debtors	-	14,200
Prepayments	<u>1,609</u>	<u>882</u>
	<u>6,193</u>	<u>23,391</u>

7 Cash at Bank and in Hand

	2021	2020
	£	£
Bank operating accounts	150,024	72,785
Bank deposits	<u>163,107</u>	<u>136,248</u>
	<u>313,131</u>	<u>209,033</u>

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

8 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Trade creditors	3,751	503
Tax and social security	3,372	4,955
Accruals	<u>1,700</u>	<u>1,500</u>
	<u>8,823</u>	<u>6,958</u>

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

9 Funds

The unrestricted funds includes 1 funds designated by the trustees for future expenditure on particular purposes; the Future Fund is to allow for future expenditure on major church developments.

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
2020/21					
Designated funds					
Future Fund	136,248	-	(8,454)	(10,928)	116,866
	<u>136,248</u>	<u>-</u>	<u>(8,454)</u>	<u>(10,928)</u>	<u>116,866</u>

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Building Fund	-	48,735	-	-	48,735
Christmas community needs	5,533	-	-	-	5,533
Community fund offering	2,308	15,780	(8,879)	-	9,209
Zimbabwe offering	352	-	-	-	352
	<u>8,193</u>	<u>64,515</u>	<u>(8,879)</u>	<u>-</u>	<u>63,829</u>

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
2019/20					
Designated funds					
Future Fund	135,879	369	-	-	136,248
	<u>135,879</u>	<u>369</u>	<u>-</u>	<u>-</u>	<u>136,248</u>

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Power the Fight gift fund	2,694	-	(2,694)	-	-
Power the Fight staff fund	0	7,050	(28,470)	21,420	-
Christmas community needs	4,440	7,096	(6,003)	-	5,533
Community fund offering	2,529	4,234	(4,455)	-	2,308
Church planting fund	13,819	200	(14,019)	-	-
Sphere support fund	-	3,510	(3,510)	-	-
Zimbabwe offering	352	-	-	-	352
	<u>23,834</u>	<u>22,090</u>	<u>(59,151)</u>	<u>21,420</u>	<u>8,193</u>

The restricted funds are held as a result of special offerings taken specifically to help support the work of other charities and charitable projects both in the UK and internationally. The building fund has been set up to enable to Church to start to build up the fund to invest in a more permanent meeting place in the future. The 'Power the Fight' fund is for the initial support of the establishment of the charity 'Power the Fight' working to involve communities to help reduce knife crime and serious youth violence. The 'Power the Fight staff fund' is in order to support the secondment of staff to the work of Power the Fight. The 'Community fund' offering is for local charities and projects working in the area of South East London, together with support of individuals in need by reason of age, ill health, poverty or other similar issues. The Church weekend fund was to assist financing of a church conference in the year. The Church Planting fund is to support the work of church planting in Europe and other key capital cities.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
2020/21				
Restricted funds	-	63,093	736	63,829
Unrestricted funds				
Designated funds	-	116,869	-	116,869
General funds	-	133,169	11,206	144,375
	-	313,131	11,942	325,072
2019/20	£	£	£	£
Restricted funds	-	8,193	-	8,193
Unrestricted funds				
Designated funds	-	136,248	-	136,248
General funds	-	64,592	16,433	81,025
	-	209,033	16,433	225,466

10 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

EMMANUEL CHURCH LONDON
Detailed Statement of Financial Activities with Comparatives
YEAR ENDED 31 AUGUST 2021

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£
INCOME FROM									
Donations and legacies	2	289,033	305,987	-	-	64,515	22,090	353,548	328,077
Investments		52	57	-	369	-	-	52	426
Charitable activities	2		23,627	-	-	-	-	-	23,627
Other income		7,156	12,072	-	-	-	-	7,156	12,072
Total income		296,241	341,743	-	369	64,515	22,090	360,756	364,202
EXPENDITURE ON									
Charitable activities	3	251,102	318,547	8,454	-	8,879	59,151	268,435	377,698
Total expenditure		251,102	318,547	8,454	-	8,879	59,151	268,435	377,698
Net income/(expenditure)		45,139	23,196	(8,454)	369	55,636	(37,061)	92,321	(13,496)
Transfers between funds	9	10,928	(21,420)	(10,928)	-	-	21,420	-	-
		56,067	1,776	(19,382)	369	55,636	(15,641)	92,321	(13,496)
Reconciliation of funds:									
Total funds brought forward		81,025	79,249	136,248	135,880	8,193	23,834	225,466	238,962
Total funds carried forward		137,093	81,025	116,866	136,248	63,829	8,193	317,787	225,466

Movements on reserves and all recognised gains and losses are shown above.

Accounts

Emmanuel Church London

Report and Accounts (unaudited)

Year ended 31 August 2020

EMMANUEL CHURCH LONDON

YEAR ENDED 31 AUGUST 2020

COMPANY INFORMATION

Directors/Trustees	T Glass S Mathews T Sales H Schofield (appointed January 2021) P Wadi P Yeo (resigned November 2020)
Company Secretary	T Glass
Key staff	S Gibbs B Lindsay (to August 2020) B Rowe (from January 2021) S Baker (from January 2021)
Governing Document	Memorandum and Articles of Association 2010
Company Registration Number	07172997
Charity Registration Number	1135497
Registered Office	Forum @ Greenwich Trafalgar Road, Greenwich, London, SE10 9EQ
Independent Examiner	Nigel Hewson FCA DChA Hewsons Chartered Accountants 80 Woodhurst Ave, Petts Wood Orpington, Kent, BR5 1AT
Bankers	Barclays Bank plc

CONTENTS

	Page
Directors' Report	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-15
Detailed Statement of Financial Activities with Comparatives	16

EMMANUEL CHURCH LONDON

REPORT OF THE DIRECTORS

YEAR ENDED 31 AUGUST 2020

The Trustees who are also the Directors have pleasure in submitting the Report and Accounts for the year to 31 August 2020.

Objectives and activities of the charity

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate, and also to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the church as a diverse community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Emmanuel Church London, its trustees, elders and members, are committed to the development of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of London come into this experience of knowing Jesus as their Lord, Saviour and friend.

Church activity

Sundays

The Sunday meetings of the church are designed to provide Christian worship, teaching and discipleship to those that have a Christian faith and to introduce those that do not to Christian life and community. These are open to all, free of charge and designed to be accessible to all nationalities, ethnicities and to those with or without a faith.

Each week the church met publicly on Sunday in Greenwich and New Cross, until March 2020 when lockdown for Covid-19 closed all venues to public meetings. The church continued operating one public meeting each week on-line. The church aims to display the diversity of those that live in South East London and that is reflected in those that attend our Sunday meetings. These meetings give opportunity for teaching in faith and discipleship, for prayer and worship involving a wide spread of participants. In March 2020 we made the decision that the New Cross site should not continue as a separate congregation.

Outreach

During the year we hosted Alpha courses for those wishing to understand and assess the Christian faith with the plan to run these regularly, particularly in the light of the wider interest in the "on-line church" meetings held in 2020.

With lockdown and starting "on-line church" 2019/2020 has allowed us to reach a widening audience with more people viewing and responding to the content than ever before. This widening contact with both the local community and wider is an exciting element. With Covid-19 preventing face to face interaction we have not been able to baptise. Baptism is a significant moment in the life of a Christian and represents a public declaration of faith as well as an affiliation with our particular family of believers at Emmanuel but we are expecting to see the impact of people coming into the experience of knowing Jesus as their Lord, Saviour and friend.

Small groups

One of the features of the early church that changed the Roman world was the impact of genuine, generous and supportive communities that were built as part of individual's radical heart response to the teaching of Jesus. It is the desire of Emmanuel Church London to see similar communities of Christians outworking what it means to be Christian disciples together.

To this end the church runs both 'Connect groups' and some specialist mid week groups. The former are to bring together communities of Christians in groups of between 6 and 12 people on a weekly basis to serve in community and encourage teaching, worship and discipleship. Since March 2020 these have been on-line to keep those involved in the life of the church connected and supported.

Children and Youth

Impacting the next generation is an important part of the work of the church, to bring a deep sense of value to those growing up in a modern Western city. Not just personal value and identity but also an awareness of the value of others, our relationships with our families, our communities, and those that we meet in ordinary life whether similar to us or different. The aim is to bring the conviction of the love of God to all and to be, as Jesus indicated, consistently and sacrificially "the light of the world".

The children's work is ever expanding and involves approximately 50 volunteers across the year to give the children the time and attention to achieve those aims.

Emmanuel Youth caters for young people from school years 7 to year 13. The group now comprises of a mixed group with 20 - 25 in regular attendance; either in person or on-line as Covid-19 regulations permit.

Community/External Church Activity

Knife crime, school exclusion and youth violence

This has sadly been a major issue for London in recent years; the statistics stating clearly that "doing nothing" is not an option. Ben Lindsay, one of the employed church pastors until August 2020, has led on advocating how solutions to the wide ranging problems that cause knife crime, school exclusion and youth violence can come from local communities when understood and acted upon together by churches, faith and other community groups and statutory bodies.

This has led to engagement on the issues of knife crime, school exclusion and gang violence involving initiating and supporting community projects, speaking at various multi-faith events across London, assisting in shaping the Mayor's strategy and continuing to connect with local families, church leaders, local councillors and MPs.

From January 2019 through to August 2020, with the support of other churches in the New Frontiers network for which we are very grateful, Ben has been released by the church to develop a charity specifically to address the social and health issues resulting in and from this issue. One aspect of this is training and liaison between the different groups engaged in this area, to enable all involved to work more effectively, including churches and community groups to be able to play a full part in solving the problems. This, with the help of those from across the community, has resulted in "Power the Fight" (reg charity 1181143) for which the church gave initial seed funding in 2019 and released Ben to enable Power the Fight to be resourced to make genuine impact. Ben was seconded by the church to Power the Fight until August 2020 at which time he ceased his employment and eldership in the church to develop Power the Fight and a strategic input into resolving this tragic issue not just in London but in the country as a whole.

Race and diversity

During 2018 we released Ben Lindsay to spend a day a week writing a book - 'We need to talk about race: understanding the black experience in white majority churches' which was published in July 2019. With the tragic murder of George Floyd in Summer 2020, awareness of the opportunity and challenge of building racially diverse congregations in the church meant this book and Ben's experience has helped many churches and Christians across the UK think through how they approach it. At Emmanuel we continue to work through the practical and human issues that fundamental change in this area requires in the family of the church.

Newday

Newday is a large youth event normally hosted at the Norfolk showground by a team from the New Frontiers family of churches. In 2020 this was also impacted by Covid-19, but as for the last few years, Emmanuel Church London has supported this event by providing leadership and involving a large team of leaders and volunteers to serve the event.

Local financial needs

We are committed to the support of the local community; continuing helping to fund the Greenwich foodbank, hosted by Christchurch Greenwich, with financial support (£600) to enable the distribution of food parcels that supply individuals or families with 3 days' worth of food to help in times of need. We were also able to help support other local people and projects who were known to be in need by church members with food vouchers and food parcels at Christmas (totalling £6,000), throughout the year and again when Covid-19 lockdown created financial hardship for those in self-employment or marginal situations (approaching £5,000).

Older people

Over the year we have continued to meet and spend time with older people in our communities. There are individual volunteers with Age UK who have been visiting pensioners, providing companionship and support with achieving personal goals.

As a church, we gave around 120 hampers to older people during the Christmas season. We also organised local events for pensioners, including partnering with a local pub who provided a free Christmas meal, carol singing and visiting local sheltered housing schemes.

The trustees would also like to thank all those who have given of their time on a voluntary basis, particularly those who have negotiated time off from their paid work to further the community activities of the church. Volunteers are key to the delivery of our Sunday meetings and the increasing number of other church related activities.

Grants and giving to others

One of the values Emmanuel Church London wants to display is that of generosity. We recognise the value in the work done by others, whether in Christian mission or in social action and relief of poverty and hardship. The church and its members put this value into practice by giving money to others undertaking that work; especially by having special gift days (known as 'offerings') for this purpose.

During the year we have given towards two major offerings; those in need at Christmas 2019 and seed funding for church planting in Europe and other key capital cities which enabled a combined total of approximately £20,000 to be given to support others in mission and in need. Details are shown in Note 9 to the accounts.

Plans for the future

2019/20 was a year of transitioning the work of the church. The church was formed in 2008 and a lot has been achieved in those 12 years. A review was undertaken as it was important to see that what we were doing continued to achieve what we were called to as we moved into the second decade. The impact of that review is now becoming evident in the plans for 2021 and beyond, involving a transition of leadership and 'on-line'. The latter was not just as a response to Covid-19 but also as part of an increasing realisation that those interested in understanding Christian faith in the 21st century were more likely to access teaching and understanding on-line than in person. We expect there to be further outcomes in the future as God speaks and works

We also believe it is now the time for the church to have a 'home' in terms of a longer term venue from which we can serve the local community and wider London. We are actively looking at property which would be right for this and working with the church members and supporters over vision and finance for these plans to become reality in 2021.

We look forward to reporting on the impact of these changes in the future.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Governance

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed by the church Elders, on recommendation by the existing Directors.

Financial Review

The charity's principle source of income comes from people committed to the church making regular monthly donations. This income is supplemented by further irregular giving and also the addition of gift aid claimed on appropriate gifts. We make Gift Aid claims on a monthly basis.

Emmanuel Church London is extremely grateful for this ongoing support, recognising the consistent and generous self-sacrifice from those with heavy rental or mortgage requirements. However, there is also recognition of those of all income levels remembering the emphasis of Jesus; that small amounts given by those with little count for more than financially larger support from those with greater resources.

The income for the year was in the region of £360,000 , was a slight decrease on that of 2018/19. The generosity of its members and other supporters enabled expenditure for the year of just over £370,000, or £30,000 per month.

The most significant areas of expenditure that were enabled in the year were:

A -Grants which were increased to nearly £60,000; as part of the role of the church to finance projects that make a significant difference both in the London area but also in other parts of the world. These are detailed in Notes 3 and 9 to the accounts.

B- Staffing which was increased by £40,000 to enable the secondment of Ben Lindsay for 90% of his time to ensure that Power the Fight was resourced to make a significant impact in the area of knife crime and serious youth violence and to enable effective transition of leadership and focus.

The closing position for the year used some of the previous retained reserves with the general fund standing at approximately £80,000 and other unrestricted funds of £136,000 and £8,000 of restricted funds held for special purposes.

We, along with all others in the UK, are reviewing how the operation of the church is affected by Covid-19. The church is continuing to meet via on-line media; both Sunday meetings and community groups for teaching, support and prayer. We have also reviewed the income and expenditure and expect to use part of the Future Fund this year in supporting the work of the church in the community and will continue to monitor our financial position, but have assessed that our reserves are sufficient for at least the next 12 months. This assessment is undertaken in the light of the recent developments, as the charity does not expect significant reductions in donated income and is immediately able to reduce outgoings on venue costs amounting to an estimated £60,000 per year. Should the income be impacted more than expected, further cost reductions can be made without substantially impacting the church's ability to achieve its ministry in the community and wider.

Reserves Policy

The Directors' aim is to maintain a reserve equivalent to 3 months of the fixed costs incurred by the charity, leading to a required reserve of approximately £60,000. The reserve is potentially supplemented by the funds in our 'Future Fund' of just under £136,000.

The general reserve is needed primarily to counter fluctuations in the financial contributions of church members which can at times be irregular, and to maintain sufficient funds to cover contingencies and, if required, short term budgetary deficits and at the year end stood at approximately £80,000.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

The trustees, who are also the directors of Emmanuel Church London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Reference and administrative information is provided on the page following the cover sheet.

Approval

This report was approved by the Directors on 27 April 2021 and signed on their behalf by:

S H Mathews

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EMMANUEL CHURCH LONDON**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hewson FCA DChA

13 May 2021

Hewsons Chartered Accountants
80 Woodhurst Ave, Petts Wood
Orpington, Kent, BR5 1AT

EMMANUEL CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2020
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME FROM					
Donations and legacies	2	305,987	22,090	328,077	375,097
Investments		426	-	426	354
Charitable activities	2	23,627	-	23,627	11,082
Other income		12,072	-	12,072	65
Total income		342,112	22,090	364,202	386,598
EXPENDITURE ON					
Charitable activities	3	318,547	59,151	377,698	362,841
Total expenditure		318,547	59,151	377,698	362,841
Net income/(expenditure)		23,565	(37,061)	(13,496)	23,757
Transfers between funds	9	(21,420)	21,420	-	-
Net movement in funds		2,145	(15,641)	(13,496)	23,757
Reconciliation of funds:					
Total funds brought forward		215,128	23,834	238,962	215,205
Total funds carried forward		217,273	8,193	225,466	238,962

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-16 form part of these accounts.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMANUEL CHURCH LONDON
BALANCE SHEET
YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
FIXED ASSETS					
Tangible assets	5	-	-	-	-
CURRENT ASSETS					
Debtors	6	23,391	-	23,391	9,175
Cash at bank	7	200,840	8,193	209,033	243,745
		<u>224,231</u>	<u>8,193</u>	<u>232,424</u>	<u>252,920</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	8	6,958	-	6,958	13,958
Net Current Assets		<u>217,273</u>	<u>8,193</u>	<u>225,466</u>	<u>238,962</u>
NET ASSETS		<u>217,273</u>	<u>8,193</u>	<u>225,466</u>	<u>238,962</u>
FUND BALANCES					
Unrestricted funds	9				
General Funds		81,025	-	81,025	79,249
Designated funds		136,248	-	136,248	135,879
Restricted Funds	9	<u>-</u>	<u>8,193</u>	<u>8,193</u>	<u>23,834</u>
		<u>217,273</u>	<u>8,193</u>	<u>225,466</u>	<u>238,962</u>

For the year ended 31 August 2020, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 27 April 2021 by:

S H Mathews

Company number: 07172997

Charity number: 1135497

The notes on page 10-16 form part of these accounts.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

1 Accounting Policies

Emmanuel Church London is a private company limited by guarantee incorporated in England and Wales. The registered office is Forum @ Greenwich Trafalgar Road, Greenwich, London, SE10 9EQ.

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The following are the accounting policies which have been applied in dealing with material items:-

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. This assessment is undertaken in the light of the recent developments arising from Covid-19, as the charity does not expect significant reductions in donated income and is immediately able to reduce outgoings on venue costs amounting to an estimated £60,000 per year. Should the income be impacted more than expected further cost reductions can be made without substantially impacting the church's ability to achieve its ministry in the community and wider.

a) Income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors. Investment income is taken into account when receivable.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

b) Expenditure:

Expenditure, including irrecoverable VAT, is accounted for on an accruals basis when incurred by the charity regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,000 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
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e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they fall due for payment.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

h) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and has no financial instruments measured at amortised cost. All financial instruments are measured at the cash or other consideration expected to be paid or received and have not been discounted.

2			Total	Total
a	Donations and legacies		2020	2019
			£	£
	General donations		267,139	296,505
	Tax recoverable		53,888	54,802
	Grants		7,050	23,790
			<u>328,077</u>	<u>375,097</u>
b	Charitable activities		£	£
	Church conference		-	7,314
	Newday youth conference		877	3,768
	Charges for seconded staff		22,500	-
	Other activities		250	-
			<u>23,627</u>	<u>11,082</u>
3	Charitable activity		Total	Total
			2020	2019
a	Direct Charitable Costs		£	£
	Salaries, travel and expenses		234,190	197,215
	Venue Hire		40,362	60,707
	Other meeting costs		7,525	6,059
	Evangelism and activities		6,728	14,249
	Conferences and training		5,973	19,467
	Miscellaneous expenses		2,018	1,437
	Grants payable	Note 3c	56,433	45,202
			<u>353,229</u>	<u>344,336</u>
b	Support		£	£
	Governance costs		3,195	2,446
	Office costs		15,039	11,660
	Other support		6,235	4,399
			<u>24,469</u>	<u>18,505</u>
	Combined charitable activity cost		<u>377,698</u>	<u>362,841</u>
c	Grants	Institutions	2020	2019
	2019/20	£	£	£
	Mission support	43,229	-	43,229
	Relief of poverty and need	600	9,910	10,510
	Social action grants	2,694	-	2,694
		<u>46,523</u>	<u>9,910</u>	<u>56,433</u>
			<u>56,433</u>	<u>45,202</u>

The 'Mission support' grants were largely to support the work of Emmanuel Church Brighton in church planting in Europe and Canada. The 'social action grants' represent a monetary grant of £2,694 (2019 £15,027) to Power the Fight (registered charity 1181143) which is established to prevent knife crime and serious youth violence and protect those at risk. In addition to the monetary grant elements of the time of Ben Lindsay, one of the staff of Emmanuel Church London, from 1 January 2019 to August 2020 was seconded to Power the Fight to enable it to commence its work effectively, with a value of approximately £28,000 in the year (2019 £32,000).

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

	Institutions	Individuals	2019	2018
2018/19	£	£	£	£
Mission support	24,000	-	24,000	15,635
Relief of poverty and need	600	5,575	6,175	11,872
Other grants	15,027	-	15,027	-
	<u>39,627</u>	<u>5,575</u>	<u>45,202</u>	<u>27,507</u>

The main features of the grants made to institutions were:

	2020	2019
	£	£
Clarendon Trust	43,229	23,000
Power the Fight	2,694	15,027
Greenwich Foodbank	600	600
Other local community projects	-	1,000
	<u>46,523</u>	<u>39,627</u>

d Rental commitments

There are no rental commitments ending over 12 months after the balance sheet date. The rental commitment at the balance sheet date for contracts ending within one year amounted to £nil (2019 £21,500).

4 Staff & Trustees and similar disclosures

	2020	2019
	£	£
Gross wages, salaries & benefits in kind	204,301	176,621
Employer's National Insurance costs	14,351	10,296
Pension costs	15,538	10,298
Total staff costs	<u>234,190</u>	<u>197,215</u>

The charity had an monthly average of 9 employed staff (5 full time equivalent). Its activities are generally carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration, including pension contributions, payable to key management amounted to £100,460 (2019: £100,072). Key management is considered to cover the 2 employed church elders.

A close relative of a trustee was paid during the year, as follows as permitted by the governing document. The connected trustee has no role in determining appointment, salaries or benefits:

Kathryn Sales, the spouse of Mr Tim Sales, was employed as Executive assistant and received salary in the year of £6,359 (2019 £6,283) and had pension contributions paid of £509 (2019 £599). In addition, ordinary employee job related support costs were incurred for the church in the performance of her employment responsibilities which did not exceed £500 in either year.

The total amount of donations funded by trustees and connected parties was £55,410 (2019 £50,829).

No expenses (2019: nil) were paid to, or for, the trustees in that capacity. Reimbursements for expenses incurred when acting as agent for the charity including for employment related expense are not included in this disclosure. No other transactions have taken place with related parties during the year.

Fees payable to Hewsons Chartered Accountants, other than for the independent examination of £1,500 including VAT (2019 £1,500) totalled £NIL (2019 £NIL).

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

5 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 September 2019	2,432	2,432
At 31 August 2020	2,432	2,432
Accumulated Depreciation		
At 1 September 2019	2,432	2,432
Charge for the period	-	-
At 31 August 2020	2,432	2,432
Net book value		
At 31 August 2020	-	-
At 1 September 2019	-	-

6 Debtors and Prepayments

	2020 £	2019 £
Tax recoverable	8,309	7,259
Other debtors	14,200	-
Prepayments	882	1,916
	23,391	9,175

7 Cash at Bank and in Hand

	2020 £	2019 £
Bank operating accounts	72,785	107,867
Bank deposits	136,248	135,878
	209,033	243,745

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

8 Creditors: liabilities falling due within one year

	2020 £	2019 £
Trade creditors	503	2,818
Tax and social security	4,955	4,640
Constructive grant obligations	-	5,000
Accruals	1,500	1,500
	6,958	13,958

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

9 Funds

The unrestricted funds include 2 funds designated by the trustees for future expenditure on particular purposes; the Future Fund is to allow for future expenditure on major church developments and the Community Fund is for work amongst the local community (which closed in 2019).

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
2019/20					
Designated funds					
Future Fund	135,879	369	-	-	136,248
	<u>135,879</u>	<u>369</u>	<u>-</u>	<u>-</u>	<u>136,248</u>

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Power the Fight gift fund	2,694	-	(2,694)	-	-
Power the Fight staff fund	-	7,050	(28,470)	21,420	-
Christmas community needs	4,440	7,096	(6,003)	-	5,533
Community fund offering	2,529	4,234	(4,455)	-	2,308
Church planting fund	13,819	200	(14,019)	-	-
Sphere support fund	-	3,510	(3,510)	-	-
Zimbabwe offering	352	-	-	-	352
	<u>23,834</u>	<u>22,090</u>	<u>(59,151)</u>	<u>21,420</u>	<u>8,193</u>

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
2018/19					
Designated funds					
Future Fund	121,125	354	-	14,400	135,879
	<u>121,125</u>	<u>354</u>	<u>-</u>	<u>14,400</u>	<u>135,879</u>

The restricted funds represent amounts received for specific purposes and the movements in the year are:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Power the Fight fund	17,721	-	(15,027)	-	2,694
Power the Fight staff fund	-	23,790	(32,262)	8,472	-
Christmas appeal	2,648	5,837	(4,045)	-	4,440
Community fund offering	6,307	-	(3,778)	-	2,529
Church weekend fund	-	7,367	(7,367)	-	-
Church planting fund	-	13,819	-	-	13,819
Zimbabwe offering	352	-	-	-	352
Other restricted funds	-	1,000	(1,000)	-	-
	<u>27,028</u>	<u>51,813</u>	<u>(63,479)</u>	<u>8,472</u>	<u>23,834</u>

The restricted funds are held as a result of special offerings taken specifically to help support the work of other charities and charitable projects both in the UK and internationally. The 'Power the Fight' fund is for the initial support of the establishment of the charity 'Power the Fight' working to involve communities to help reduce knife crime and serious youth violence. The 'Power the Fight staff fund' is in order to support the secondment of staff to the work of Power the Fight. The Christmas appeal is to give support for the elderly and others in hardship or distress in the local community. The 'Community fund' offering and the 'Local charities' fund are for local charities and projects working in the area of South East London, together with support of individuals in need by reason of age, ill health, poverty or other similar issues. The Church weekend fund was to assist financing of a church conference in the year. The Church Planting fund is to support the work of church planting in Europe and other key capital cities.

EMMANUEL CHURCH LONDON

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
2019/20				
Restricted funds	-	8,193	-	8,193
Unrestricted funds				
Designated funds	-	136,248	-	136,248
General funds	-	64,592	16,433	81,025
	-	209,033	16,433	225,466
2018/19	£	£	£	£
Restricted funds	-	20,210	3,624	23,834
Unrestricted funds				
Designated funds	-	135,879	-	135,879
General funds	-	87,656	(8,407)	79,249
	-	243,745	(4,783)	238,962

10 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

EMMANUEL CHURCH LONDON
Detailed Statement of Financial Activities with Comparatives
YEAR ENDED 31 AUGUST 2020

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2020	2019	2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£	£	£
INCOME FROM									
Donations and legacies	2	305,987	323,284	-	-	22,090	51,813	328,077	375,097
Investments		57	-	369	354	-	-	426	354
Charitable activities	2	23,627	11,082	-	-	-	-	23,627	11,082
Other income		12,072	65	-	-	-	-	12,072	65
Total income		341,743	334,431	369	354	22,090	51,813	364,202	386,598
EXPENDITURE ON									
Charitable activities	3	318,547	299,362	-	-	59,151	63,479	377,698	362,841
Total expenditure		318,547	299,362	-	-	59,151	63,479	377,698	362,841
Net income/(expenditure)		23,196	35,069	369	354	(37,061)	(11,666)	(13,496)	23,757
Transfers between funds	9	(21,420)	(22,872)	-	14,400	21,420	8,472	-	-
Net movement in funds		1,776	12,197	369	14,754	(15,641)	(3,194)	(13,496)	23,757
Reconciliation of funds:									
Total funds brought forward		79,249	67,052	135,879	121,125	23,834	27,028	238,962	215,205
Total funds carried forward		81,025	79,249	136,248	135,879	8,193	23,834	225,466	238,962

Movements on reserves and all recognised gains and losses are shown above.