

REGISTERED COMPANY NUMBER: 05170286 (England and Wales)
REGISTERED CHARITY NUMBER: 1135492

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
THE BELIEVER'S MISSION CHURCH OF GOD

THE BELIEVER'S MISSION CHURCH OF GOD

Contents of the Financial Statements for the Year Ended 31 July 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

THE BELIEVER'S MISSION CHURCH OF GOD

Report of the Trustees for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association.

OBJECTS

To advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05170286 (England and Wales)

Registered Charity number

1135492

Registered office

17 Deptford Broadway
London
SE8 4PA

Trustees

Reverend Matthew O Omoregie Chair

Wilson Orie

Sandra Idowu Omoregie

Company Secretary

Mrs S I Omoregie

Independent Examiner

FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
195 Wood Street
London
E17 3NU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 April 2025 and signed on its behalf by:

Reverend M Omoregie - Trustee

Independent Examiner's Report to the Trustees of THE BELIEVER'S MISSION CHURCH OF GOD

Independent examiner's report to the trustees of THE BELIEVER'S MISSION CHURCH OF GOD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Afolabi Abimbola AFA
Financial Accountants

FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
195 Wood Street
London
E17 3NU

Date: 14 April 2025

THE BELIEVER'S MISSION CHURCH OF GOD

Statement of Financial Activities for the Year Ended 31 July 2024

		31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		58,189	50,054
EXPENDITURE ON			
Raising funds	2	31,087	26,520
Charitable activities			
Miscellaneous		1,998	2,840
Other		23,753	19,808
Total		56,838	49,168
NET INCOME		1,351	886
RECONCILIATION OF FUNDS			
Total funds brought forward		10,066	9,180
TOTAL FUNDS CARRIED FORWARD		11,417	10,066

THE BELIEVER'S MISSION CHURCH OF GOD

Balance Sheet 31 July 2024

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
CURRENT ASSETS			
Cash in hand		27,033	24,191
CREDITORS			
Amounts falling due within one year	7	(15,616)	(14,125)
NET CURRENT ASSETS		11,417	10,066
TOTAL ASSETS LESS CURRENT LIABILITIES		11,417	10,066
NET ASSETS		11,417	10,066
FUNDS	8		
Unrestricted funds		11,417	10,066
TOTAL FUNDS		11,417	10,066

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 April 2025 and were signed on its behalf by:

Rev Matthew Omoregie - Chair

THE BELIEVER'S MISSION CHURCH OF GOD

Notes to the Financial Statements for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. RAISING FUNDS

Premises cost

	31.7.24	31.7.23
	£	£
Rent and Rates	31,087	26,520

THE BELIEVER'S MISSION CHURCH OF GOD

Notes to the Financial Statements - continued for the Year Ended 31 July 2024

3. SUPPORT COSTS

	Management £	Finance £	Information technology £
Other resources expended	<u>19,117</u>	<u>199</u>	<u>351</u>
	Human resources £	Governance costs £	Totals £
Other resources expended	<u>3,586</u>	<u>500</u>	<u>23,753</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24 £	31.7.23 £
Governance costs	500	500
Hire of plant and machinery	<u>300</u>	<u>450</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>50,054</u>
EXPENDITURE ON	
Raising funds	26,520
Charitable activities	
Miscellaneous	2,840
Other charitable activities	<u>19,808</u>
Total	<u>49,168</u>
NET INCOME	886
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>9,180</u>
TOTAL FUNDS CARRIED FORWARD	<u>10,066</u>

THE BELIEVER'S MISSION CHURCH OF GOD

Notes to the Financial Statements - continued for the Year Ended 31 July 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Other creditors	<u>15,616</u>	<u>14,125</u>

8. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	10,066	1,351	11,417
TOTAL FUNDS	<u>10,066</u>	<u>1,351</u>	<u>11,417</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	58,189	(56,838)	1,351
TOTAL FUNDS	<u>58,189</u>	<u>(56,838)</u>	<u>1,351</u>

Comparatives for movement in funds

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	9,180	886	10,066
TOTAL FUNDS	<u>9,180</u>	<u>886</u>	<u>10,066</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,054	(49,168)	886
TOTAL FUNDS	<u>50,054</u>	<u>(49,168)</u>	<u>886</u>

THE BELIEVER'S MISSION CHURCH OF GOD

Notes to the Financial Statements - continued for the Year Ended 31 July 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	9,180	2,237	11,417
TOTAL FUNDS	<u>9,180</u>	<u>2,237</u>	<u>11,417</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,243	(106,006)	2,237
TOTAL FUNDS	<u>108,243</u>	<u>(106,006)</u>	<u>2,237</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

THE BELIEVER'S MISSION CHURCH OF GOD

Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,189	50,054
Total incoming resources	58,189	50,054
EXPENDITURE		
Premises cost		
Rent and Rates	31,087	26,520
Charitable activities		
Sundries	1,998	2,840
Support costs		
Management		
Wages	12,000	6,000
Hire of plant and machinery	300	450
Insurance	3,389	3,355
Light and heat	3,037	2,837
Telephone	337	474
Postage and stationery	54	-
	19,117	13,116
Finance		
Bank charges	199	191
Information technology		
Repairs and renewals	351	501
Human resources		
Welfare and support costs	3,586	5,500
Governance costs		
Remuneration for non audit work	500	500
Total resources expended	56,838	49,168
Net income	1,351	886