



The **Methodist** Church
MANCHESTER AND STOCKPORT DISTRICT
(now the Methodist Church
– The North West England District)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED AUGUST 31 2024

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31 2024**

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**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED AUGUST 31 2024**

TRUSTEES AND MEMBERS OF DISTRICT COUNCIL UNTILL 31/08/24

Position	Name	Appointed by	Appointed/ Resigned	Sub- Committee
Chair of District	Revd Dr Andrew Lunn	Methodist Conference		DE
Deputy Chair of District	Revd Cathy Bird	District Synod	From 1/09/23	DE
Synod Secretary	Mr David James	District Synod		DE
Presbyteral Synod Secretary	Revd Hazel Cook	District Synod		DE
Treasurer	Mr Garrie Naden	District Synod		DE
Ecumenical Officer	Revd Graham Edwards	District Synod		DE
Mission Enabler	Dcn John Brobbey	District Synod		DE
Lay Employment Secretary	Mr Andrew Jeffries	District Synod		DE
Local Preachers Secretary	Mr Anthony Judd	District Synod		
Chair DAF Grant Committee	Revd Katie Smith	District Synod	From 1/09/22	DE
Methodist Council Rep	Mrs Ruth Dawson	Methodist Conference	From 1/09/23	
City Centre Minister	Revd Ian Rutherford	District Synod		DE
	Dr Bernard Treves Brown	Manchester Circuit	From 1/09/23	
	Glyn Veitch	United Stockport Circuit	From 1/09/23	
	Revd John Palmer	Salford Circuit	From 1/09/23	
	Revd Keith Sandow	High Peak Circuit	From 1/09/23	
	Revd Robert Balfour	Glossop & Tameside		
	Mr Graham Axford	Stretford & Urmston Circuit		
	Mr Matt Davies	Altrincham Circuit	From 1/09/23	
	Christine Clarkson	Sale Circuit	From 1/09/23	
	Ms Janet Abbott	Oldham Circuit		
	Revd Sarah Parkin	Bramhall & Wythenshawe Circuit		
	Revd Alan Bradley	Alderley Edge and Knutsford Circuit	From 1/09/23	
	Revd Graham Edwards*	Macclesfield Circuit		

(*duel qualification)

TRUSTEES AND MEMBERS OF THE DISTRICT POLICY COMMITTEE FROM 1/09/24

Rev James Tebbutt
Rev Phil Gough
Carolyn Hothersall
Peter Gorst
Rev David Newlove
Rev Sharron Read
Ruth Dawson
Rev John Malnutt
Caroline Ainger
Heather Fergusson
Steve Cooper
Peter Gregson

BANKERS

Unity Trust Bank plc
Central Board of Finance of the Methodist Church
Co-operative Bank plc

INVESTMENT MANAGERS

Central Board of Finance of the Methodist Church
9 Bonhill Street
London EC2A 4PE

CUSTODIAN TRUSTEES

The Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester M1 1JQ

INDEPENDENT EXAMINER & ACCOUNTANTS

Peter Smith BA FCA DChA
Peter Smith Accountancy Services
9 Polruan Road
Chorlton-cum-Hardy
Manchester M21 9NR

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED AUGUST 31 2024

The trustees present their annual report together with the financial statements of the charity for the year ended August 31 2024.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the constitution of the charity, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The District shares the same charitable objectives as the rest of the Methodist Church. The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of –

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Aims of the Methodist Church in Great Britain

These objectives have been given a clear focus in the mission statement *Our Calling* adopted by the Methodist Conference (2000 and 2018). This states that the calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through: Worship; Learning & Caring; Service; and Evangelism.

The District seeks to apply this to its own life and work, as it relates to the Connexion and seeks to support the Circuits and Churches within the District in their mission and ministry. Specifically, the Constitutional Practice and Discipline of the Methodist Church (CPD) states that:

"The primary purpose for which the District is constituted is to advance the mission of the Church in a region, by providing opportunities for Circuits to work together and support each other, by offering them resources of finance, personnel and expertise which may not be available locally and by enabling them to engage with the wider society of the region as a whole and address its concerns. The District serves the local Churches and Circuits and the Conference in the support, deployment and oversight of the various ministries of the Church, and in programmes of training. It has responsibility for the evaluation of applications by Local Churches and Circuits for approval of or consent to their proposals, when required, or for assistance from district or connexional bodies or funds. Wherever possible the work of the District is carried out ecumenically. The District is thus an expression, over a wider geographical area than the Circuit, of the connexional character of the Church."

Aims of the District

During 2023/24 the District continued to work with the District Mission and Development Plan (DMDP), with its four priorities, grouped as 19 objectives, as follows:

Overarching Aim: To prepare our District for our future under God as a smaller, but more diverse, active, and growing church, while continuing to resource, communicate and celebrate for today.

- A. We will provide organizational support for the Methodist Church across the District
 - 1. Develop and ensure good flows of communication.
 - 2. Maintain and promote good governance, financial and data management.
 - 3. Distribute grants which promote sustainable, missional activity and which are in line with our objectives.
 - 4. Promote ecumenical cooperation in support of our objectives.
 - 5. Promote professional, communal and ecumenical partnerships in support of our objectives.
 - 6. Ensure that safeguarding practice across the District is robust.
- B. We will work with circuits to provide a missional and strategic overview of ministry and buildings.
 - 7. Work with circuits to prepare and maintain a strategic plan for buildings and ministry.
 - 8. Support circuits in their missional goals through stationing and lay employment processes.
 - 9. Promote good practice in circuits in the provision of appropriate manse accommodation for ministers.
- C. We will embrace the need for endings and for change.
 - 10. Support worship that honours God with our best relationships and practices.
 - 11. Promote the capacity of Methodist people of all ages to witness to Jesus Christ with confidence.
 - 12. Promote the establishment and growth of new Christian communities.
 - 13. Promote action on social justice and global vision.
 - 14. Work to establish and strengthen principles of Justice, Dignity and Solidarity in the life of the District and circuits.

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- D. *We will promote a diverse, active and growing church.*
15. *Support church closure and repurposing.*
 16. *Support the development of leadership which is:*
 - *Collaborative*
 - *Reflective*
 - *Flexible*
 - *Missional*
 17. *Promote ways of working in churches which are contextual, diverse and unique.*
 18. *Take and promote action to address responsibilities for the climate emergency.*
 19. *Promote action which will build Christian community and action against poverty on and from the economic margins.*

The District made satisfactory progress in 2023/24 against these aims.

Public benefit

In working towards its charitable objectives the District has had regard to the Charity Commission guidance on Public Benefit.

Contribution of volunteers

The District can only function through the contribution of volunteers, chiefly lay people, who fulfil a wide range of roles within the District serving on various committees and giving generously of their time to further God's Kingdom.

FINANCIAL REVIEW

Overview

Overall the District had a deficit on general unrestricted funds, before transfers, for the year of £43,731. The District Advance Fund continued to be used to support the District's core cost expenditure in the year, in the amount of £128,253 (2022/23: £112,000).

Grants totalling £625,669 (2022: £83,721) were awarded in the year out of DAF. Of the total, £487,520 (2022: £36,460) was in respect of grants driven by the District with the balance through the District Grants Committee ('DGC'). The high total includes a 5 year grant of £449,370 to the Boaz Trust in support of their homelessness work with asylum seekers in Greater Manchester.

Risk management

The trustees have considered the risks facing the charity and have taken appropriate measures to mitigate those risks.

Investment policy and review

Surplus funds are usually placed on deposit either with a high street clearing bank or with the Methodist Church Central Finance Board (CFB). Some years ago, the District was in a position to invest some of its funds longer term and did so through investing in CFB Managed Funds.

Reserves

Reserves Policy – general funds

The District requires between three and six months operating costs as free reserves (unrestricted funds not invested in tangible fixed assets or otherwise designated). Based on the 2023/24 budget (ignoring the merger into the NWED) and excluding costs that are currently grant funded or met by the District Advance Fund, this would equate to a range of around £30k to £60k. At the year end the District had free reserves of £108,703 after excluding fixed asset reserves of £435,260. This position is somewhat higher than the upper level of the band but considered satisfactory.

Reserves Policy – District Advance Fund

The District Advance Fund (DAF) represents a designated fund within the District accounts which is used:

- To support the growth and development of churches and circuits within this District as they seek to engage faithfully in God's mission. It sees as its key purpose the need to provide funds so that churches and circuits may grasp and develop mission and discipleship opportunities within their own localities which would not be possible purely through their own financial resources. Primarily, the funds from the DAF are intended for Mission and Ministry projects;
- And in recognition that in order to obtain funding from other sources it is helpful for the applicant to show tangible support from the District, the DGC will try to support all Property Schemes for which valid applications are received.

Grants are only awarded where there are sufficient funds available at the time of the award to meet all future commitments. In addition to future grants that are shown as liabilities within the accounts, the District is committed to supporting its own managed projects to a budgeted total of £84,300 in 2024/25, an amount covered by available funds in the DAF at 31st August 2024. In 2022/23, £897,848 was transferred into the DAF, representing the net proceeds from the sale of MIH. The District Council has agreed to set this money aside, rounded up to £900,000, to support three areas: homelessness £450,000, climate change £225,000 and long term funding of NP4NP (the District's Caleb project) £225,000. It was further agreed by District Council to add an element of interest received to these sums for 2022/23, giving revised carry forward totals at 31st August 2023 of £465,750, £232,875 and £232,875, a total of £931,500. Of the homelessness funding £449,370 was awarded to the Boaz Trust during the year; the remaining sums totalling £482,130 are ringfenced in the DAF for the stated purposes pending agreement and implementation of specific spending plans.

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Taking all commitments into account, at 31st August 2024 the funds in the DAF stood at:

	£
Cash balances (in DAF investment & cash)	1,623,957
Less grant liabilities (notes 7 and 17)	(493,510)
Balance per designated funds (note 18)	<u>1,130,446</u>
Less future grants not provided but agreed in principal	0
Less budgeted to support District costs 2024/25	(84,300)
Set aside for NP4NP match funding	(125,000)
MIH proceeds set asides pending specific plans	(482,130)
Funds not committed (previous year £247,873)	<u>439,016</u>

The minimum contingency to retain in the DAF is £50,000, hence we have an 'excess' uncommitted of £389,016. All DAF commitments as well as uncommitted funds have been carried into NWED at 1st September 2024.

Grant making policy

Annual contributions are taken on certain Circuit Model Trust Funds, by the Custodian Trustee, to make funds available to District Advance Funds to support work within the District. The District Advance Fund (DAF) also receives funds from the Connexional Advance Fund which is funded by levies on the receipts from Methodist Church property sales.

The DAF exists to:

- Support innovative work carried out by the District on behalf of the Circuits and Churches;
- Make grants to support new and experimental work carried out by Circuits and Churches to advance mission, ministry and service;
- Support property and eco schemes.

There is a District Grants Committee which reviews applications and makes awards in accordance with District policy and after taking account of the relevant merits of the application, local matched funding and local resources. Grants towards employment and training costs are to a maximum of a third of those costs over a maximum period of three years, with a report required on progress at the end of years 1 and 2 to enable the Committee to approve release of the next instalment. Support for property projects is restricted to 10% of the value of the scheme up to a maximum of £8,000. In addition, the District uses part of the DAF to support the delivery of its own services to Circuits but this is agreed through the annual budgeting process and not by application to the grants committee. The District does not make grants available to non-Methodist organisations.

Going concern

The Trustees do not believe there are any issues affecting the District's ability to continue to operate as a going concern.

YEAR END MERGER

During 2023/24, the District worked with Lancashire, Liverpool, Bolton & Rochdale and Cumbria Districts on a plan to merge into a single District to be named North West England District. This came to fruition effective 1st September 2024. It was decided that the Manchester & Stockport District legal entity would be used as the ongoing entity and renamed North West England District ("NWED"). The assets, liabilities and all activities of the other four districts were transferred to NWED on 1st September 2024. The M&S District trustees stepped down at close on 31st August and a new board of trustees was appointed effective 1st September, comprising:

Rev James Tebbutt
Rev Phil Gough
Carolyn Hothersall
Peter Gorst
Rev David Newlove
Rev Sharron Read
Ruth Dawson
Rev John Malnutt
Caroline Ainger
Heather Fergusson
Steve Cooper
Peter Gregson

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STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document and background

The District is part of the Methodist Church of Great Britain and its status as a charity derives from The Methodist Church Act 1976.

The District became a registered charity with the Charity Commission with effect from April 12 2010. Prior to that it was an excepted charity under statutory Instrument 2002 Number 1598 The Charities (Exception from Registration) (Amendment) Regulations 2002. This regulation applies to a charity wholly or mainly concerned with the advancement of religion.

The charity is governed by the Constitutional Practice and Discipline (CPD) of the Methodist Church, the Methodist Church Act and the Deed of Union.

Appointment of Trustees

Each of the Circuits within the District is eligible to appoint a member of the Council; other members of the Council are appointed to fulfil specific roles by the Synod after prayerful consideration. Members of the Council bring with them expertise and experience from the wider church and no specific programme of induction or training is currently in place for the majority of trustees, although the Methodist Church does provide occasional courses and handbooks for specific roles.

Organisation

The trustee body is called the District Council. Members of the Council bring with them expertise and experience from the wider church and no specific programme of induction or training is currently in place for the majority of trustees. The Methodist Church operates through a large number of trustee bodies, for each church and circuit. The District provides regular opportunities for training in trusteeship across the District, which District Council members have the opportunity to attend. The Chair of District undergoes a thorough national induction process, usually including shadowing their immediate predecessor for a period of at least twelve months.

The District Council meets twice times a year to confer on all aspects of the life of the District, to set policy and to make recommendations to the District Synod which meets twice a year in Representative Session. In addition, there is a Ministerial Synod which meets annually to consider matters relating to presbyteral ministry as set out in CPD.

A sub-committee of the District Council, called the District Executive (formerly the Strategy and Resource Executive), takes additional responsibility for the activities of the charity, by presenting the District Council with advice and proposals, and oversees the implementation of strategy.

The District is required to carry out a number of governance and oversight tasks on behalf of the Conference (national church) which are the responsibility of the Synod. The Synod has a number of committees which facilitate this work and where permitted responsibility is delegated to the appropriate committees.

Other standing committees of the District are answerable to the District Council; these include:

- The District Grants Committee, which oversees grants made by the District, mainly to circuits and churches within the District, from the District Advance Fund.
- The District Safeguarding Group (which has an independent Chair).

Related parties

Details of related party transactions are given in note 23 to the financial statements.

Co-operation with other organisations/charities

The District works closely with the Methodist Circuits and Churches within its area and with its ecumenical partners, as well as with the Methodist Church of Great Britain.

The District has worked during the year with Transforming Churches & Communities and continued to collaborate with the other Methodist Districts in the North West and Mann Region.

It has worked with Sheffield and Nottingham & Derby Districts (of the Methodist Church) to support the Rural Development Enabler (RDE) serving in the Derbyshire Peak Park area which is served by circuits in all three Districts. The M&S District provides financial support via the District Advance Fund.

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TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). These require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the District Policy Committee on July 8 2025 and signed on its behalf by Steve Cooper, NWED Treasurer from 1st September 2024:



S Cooper – Trustee

Dated: August 23 2025

And signed by Garrie Naden, M&S District Treasurer 2023/24:



Dated: August 23 2025

**INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
FOR THE YEAR ENDED AUGUST 31 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended August 31 2024 which are set out on pages 8 to 26.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith

Peter Smith BA FCA DChA

For and on behalf of:
Peter Smith Accountancy Services
Chartered Accountants and Charity Specialists

9 Polruan Road
Chorlton-cum-Hardy
Manchester M21 9NR

Date: August 30 2025

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED AUGUST 31 2024

	Notes	Unrestricted funds			Restricted Funds	Total 2024	Total 2023
		General	Designated funds				
			DAF	Other			
		£	£	£	£	£	£
INCOME FROM:							
Donations	2	73,660	315,730	-	15,349	404,739	368,014
Charitable activities	3	31,059	-	-	130,870	161,929	63,142
Investment income	4	6,250	88,500	-	68	94,818	59,000
TOTAL INCOME		110,969	404,230	-	146,287	661,486	490,156
EXPENDITURE							
Raising funds	5	13,616	(4,626)	-	3	8,993	6,090
Charitable activities	6	146,179	753,922	6,557	147,790	1,054,448	413,553
TOTAL EXPENDITURE		159,795	749,296	6,557	147,793	1,063,441	419,643
Net gains/(losses) on investments	11	5,095	-	-	-	5,095	(2,922)
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS	12	(43,731)	(345,066)	(6,557)	(1,506)	(396,860)	67,591
Transfers between funds		60,999	(60,999)	-	-	-	-
NET MOVEMENT IN FUNDS	19	17,268	(406,065)	(6,557)	(1,506)	(396,860)	67,591
RECONCILIATION OF FUNDS							
FUNDS BROUGHT FORWARD	19	526,695	1,536,511	21,445	118,005	2,202,656	2,135,065
FUNDS CARRIED FORWARD	19	543,963	1,130,446	14,888	116,499	1,805,796	2,202,656

The notes on pages 11 to 26 form part of these financial statements.

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
BALANCE SHEET
AS AT AUGUST 31 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible fixed assets	13		439,860		443,860
Investments	14		94,556		87,097
			<u>534,416</u>		<u>530,957</u>
CURRENT ASSETS					
Debtors	15	25,078		15,480	
Investments	16	1,625,296		1,624,487	
Cash at Bank and in Hand		<u>116,745</u>		<u>94,848</u>	
		<u>1,767,119</u>		<u>1,734,815</u>	
CREDITORS					
Amounts falling due in one year	17	<u>214,840</u>		<u>63,116</u>	
NET CURRENT ASSETS					
			<u>1,552,279</u>		<u>1,671,699</u>
			<u>2,086,695</u>		<u>2,202,656</u>
CREDITORS amounts falling					
due in more than one year	18		<u>280,899</u>		<u>-</u>
NET ASSETS					
			<u><u>1,805,796</u></u>		<u><u>2,202,656</u></u>
FUNDS					
Unrestricted:					
General	19	543,963		526,695	
Designated - DAF		1,130,446		1,536,511	
Designated - other		<u>14,888</u>		<u>21,445</u>	
			<u>1,689,297</u>		<u>2,084,651</u>
Restricted	19		<u>116,499</u>		<u>118,005</u>
TOTAL FUNDS			<u><u>1,805,796</u></u>		<u><u>2,202,656</u></u>

The notes on pages 11 to 26 form part of these financial statements.

Approved by the Trustees and authorised for issue on: July 8 2025
And signed on their behalf by:

Steve Cooper

Steve Cooper - Trustee

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
STATEMENT OF CASH FLOWS
AS AT AUGUST 31 2024

		2024	2023
	Notes	£	£
Cash used in operating activities	22	<u>(72,814)</u>	<u>16,026</u>
Cashflows from investing activities			
Interest and dividends		94,818	59,000
Purchase of tangible fixed assets		3,066	-
Purchase of investments		<u>(2,364)</u>	<u>(2,927)</u>
Cash provided by/(used in) investing activities		<u>95,520</u>	<u>56,073</u>
Cashflows from financing activities			
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		22,706	72,099
Cash and cash equivalents brought forward		1,719,335	1,647,236
Cash and cash equivalents carried forward		<u>1,742,041</u>	<u>1,719,335</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		116,745	94,848
Current asset investments - Trustee interest fund		<u>1,625,296</u>	<u>1,624,487</u>
		<u>1,742,041</u>	<u>1,719,335</u>

The notes on pages 11 to 26 form part of these financial statements.

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention, as modified by the revaluation of investments (as set out below) through the statement of financial activities; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2015; FRS102; and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 16 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Subject to the approval of the Methodist Conference, the District will merge with other districts from September 1 2024 to form the North West of England District. Although the charity will cease to exist from that date, there are no essential differences between preparing the accounts on the going concern basis as opposed to a cessation basis.

The charity constitutes a public benefit entity as defined by FRS102.

The accounts are stated in £ sterling the functional currency of the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities and managing investments.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include, back office functions, staff costs and professional fees. The basis of allocations is set out in note 9.

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

1 ACCOUNTING POLICIES (continued)

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Pension contributions

The District participates in the following pension funds:

Methodist Ministers' Pension Fund

The District is a member of the Connexional pension scheme (MMPS) which covers presbyters and deacons of the Methodist Church. The contribution rates are set each year by the Methodist Conference, and for the year under review the employer contributions were 26.9% (2021: 26.9%) of stipend.

The MMPS is a multi-employer scheme, and in accordance with the guidance issued by the Charity Commission, the District accounts for those contributions as if it were a defined contribution scheme. It has done so because it is unable to identify its share of the underlying assets and liabilities on a consistent and reasonable basis. Contributions are charged to the SoFA in the period in which they are payable.

Lay staff

The charity operates a defined contribution pension scheme for its lay employees, and matches its employees' contributions up to 6% of gross pay. For one individual it has agreed to make contributions on a similar basis to their personnel pension scheme.

The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Fixed assets and depreciation

Fixed assets are shown at cost to the District, with the exception of the manses and other property assets. These have been included at the Trustees' valuation as permitted under the SoRP, when assets not previously included in the balance sheet are capitalised. Assets costing less than £1,000 are written off as revenue expenditure in the year of acquisition.

Depreciation is provided to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Methodist International House	-	1% straight line (excluding freehold land)
District manse	-	1% straight line (excluding freehold land)
Property improvements	-	10% per annum straight line
Furniture and fittings	-	25% per annum straight line
Chapel in the Fields equipment	-	10% per annum straight line

Freehold land is not depreciated.

Investments, gains and losses

Fixed assets investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

Gains and losses on investments are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between sale proceeds (net of transaction costs) and the opening carrying value or cost, if acquired during the year. Unrealised gains and losses are calculated on the difference between opening and closing fair values.

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

2 DONATIONS

	2024				2023
	Unrestricted	DAF	Restricted	Total	Total
	£	£	£	£	£
Contributions from Circuit Model Trust Funds	-	315,730	-	315,730	63,335
Distribution Connexional Priority fund	-	-	-	-	188,311
Circuit Assessments	73,660	-	-	73,660	101,762
Chapel in the Fields donations	-	-	15,349	15,349	14,606
	<u>73,660</u>	<u>315,730</u>	<u>15,349</u>	<u>404,739</u>	<u>368,014</u>
	2023	2023	2023	2023	
	£	£	£	£	
Contributions from Circuit Model Trust Funds	-	63,335	-	63,335	
Distribution Connexional Priority fund	-	188,311	-	188,311	
Circuit Assessments	101,762	-	-	101,762	
Chapel in the Fields donations	-	-	14,606	14,606	
	<u>101,762</u>	<u>251,646</u>	<u>14,606</u>	<u>368,014</u>	

3 INCOME FROM CHARITABLE ACTIVITIES

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Core district activities						
Church Planting Officer - Connexion	-	-	-	-	32,417	32,417
City Centre Minister - MCHM	-	66,258	66,258	-	31,635	31,635
Caleb Communities - Connexion	-	51,798	51,798	-	-	-
Poverty & Justice - Connexion	-	9,614	9,614	-	10,025	10,025
Digital Church - Connexion NP4NP	-	-	-	-	10,000	10,000
Training Grant	-	1,600	1,600	-	-	-
Affirm Grant	-	1,600	1,600	-	-	-
Other Charitable income	15,218	-	15,218	-	-	-
	<u>15,218</u>	<u>130,870</u>	<u>146,088</u>	<u>-</u>	<u>84,077</u>	<u>84,077</u>
Bastion Games						
Connexional grant	-	-	-	-	(41,293)	(41,293)
	-	-	-	-	(41,293)	(41,293)
Chapel in the Fields						
Other income	15,841	-	15,841	20,358	-	20,358
	<u>15,841</u>	<u>-</u>	<u>15,841</u>	<u>20,358</u>	<u>-</u>	<u>20,358</u>
Total	<u>31,059</u>	<u>130,870</u>	<u>161,929</u>	<u>20,358</u>	<u>42,784</u>	<u>63,142</u>

(MCHM - Methodist Central Hall, Manchester)

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

4 INVESTMENT INCOME

Bank and CFB interest

2024				2023
Unrestricted	DAF	Restricted	Total	Total
£	£	£	£	£
6,250	88,500	68	94,818	59,000
<u>6,250</u>	<u>88,500</u>	<u>68</u>	<u>94,818</u>	<u>59,000</u>

Bank and CFB interest

2023			
Unrestricted	DAF	Restricted	Total
£	£	£	£
7,762	51,198	40	59,000
<u>7,762</u>	<u>51,198</u>	<u>40</u>	<u>59,000</u>

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

5 COSTS OF RAISING FUNDS

	2024				2023
	Unrestricted	DAF	Restricted	Total	Total
	£	£	£	£	£
Investment management charges	9,629	(4,626)	3	5,006	4,391
Support costs	3,987	-	-	3,987	1,699
	<u>13,616</u>	<u>(4,626)</u>	<u>3</u>	<u>8,993</u>	<u>6,090</u>

	2023			
	Unrestricted	DAF	Restricted	Total
	£	£	£	£
Investment management charges	370	4,017	4	4,391
Support costs	1,699	-	-	1,699
	<u>2,069</u>	<u>4,017</u>	<u>4</u>	<u>6,090</u>

6 COSTS OF CHARITABLE ACTIVITIES

	2024					2023
	Unrestricted	DAF	other des.	Restricted	Total	Total
	£	£	£	£	£	£
DAF Grants - note 7	-	625,669	-	-	625,669	83,721
Other charitable expenditure - note 8	146,179	128,253	6,557	147,790	428,779	329,832
	<u>146,179</u>	<u>753,922</u>	<u>6,557</u>	<u>147,790</u>	<u>1,054,448</u>	<u>413,553</u>

	2023				
	Unrestricted	DAF	other des.	Restricted	Total
	£	£	£	£	£
Grants - note 7	-	83,721	-	-	83,721
Other charitable expenditure - note 8	104,953	112,000	18,724	94,155	329,832
	<u>104,953</u>	<u>195,721</u>	<u>18,724</u>	<u>94,155</u>	<u>413,553</u>

Included in other charitable expenditure are the following grants:

	Unrestricted	DAF	other des.	Restricted	Total
	£	£	£	£	£
2023/24					
Caleb Communities	-	-	-	20,500	20,500
Church Action on Poverty	-	-	-	9,614	9,614
GM Churches Together	3,986	-	-	-	3,986
	<u>3,986</u>	<u>-</u>	<u>-</u>	<u>30,114</u>	<u>34,100</u>
2022/23					
Caleb Communities	-	-	-	18,660	18,660
Church Action on Poverty	-	-	-	10,025	10,025
GM Churches Together	3,502	-	-	-	3,502
	<u>3,502</u>	<u>-</u>	<u>-</u>	<u>28,685</u>	<u>32,187</u>

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

7 GRANTS DUE AND PAID

		Awarded			Awarded			Liability as at 31/08/24
		Liability as at 31/08/22	/(cancelled) in the year	Paid out in the year	Liability as at 31/08/23	/(cancelled) in the year	Paid out in the year	
		£	£	£	£	£	£	£
District Advance fund								
Altrincham	Business Development manager	-	-	-	-	30,000	-	30,000
Alderley Edge & Knutsford	Zac's House (church plant)	3,150	6,850	(10,000)	-	-	-	-
Alderley Edge & Knutsford	Knutsford pastoral worker	5,000	5,000	(5,000)	5,000	-	(5,000)	-
Alderley Edge & Knutsford	Knutsford training	75	-	(75)	-	-	-	-
Alderley Edge & Knutsford	Children & school worker	-	-	-	-	50,000	-	50,000
Bramhall & Wythenshawe	Bromley Green Women's Project	-	5,000	(5,000)	-	-	-	-
Bramhall & Wythenshawe	Northenden reseeding worship	5,000	(5,000)	-	-	-	-	-
Bramhall & Wythenshawe	Wythenshawe CAP	5,000	-	(5,000)	-	-	-	-
Buxton	Chaplaincy Derby University	-	1,650	(1,650)	-	1,750	(1,750)	-
District	Boaz Trust	-	-	-	-	449,370	(71,050)	378,320
District	TC&C	-	15,760	(15,760)	-	16,500	(16,500)	-
District	Sheffield re RDE	-	12,800	(12,800)	-	19,900	(19,900)	-
District	Mcr Uni Chaplaincy	-	6,250	(6,250)	-	-	-	-
District	Central Hall civic Training	1,000	-	-	1,000	-	(1,000)	-
Glossop & Tameside	Hope Church community dev. Worker	-	5,200	-	5,200	10,400	(5,200)	10,400
Glossop & Tameside	3Generate	-	1,660	(1,660)	-	1,730	(1,730)	-
Glossop & Tameside	Toy library	-	1,000	(1,000)	-	-	-	-
Glossop & Tameside	Rose Hill worship development materials	-	-	-	-	1,750	(1,750)	-
High Peak	Raising the roof	8,500	-	(8,500)	-	-	-	-
High Peak	Buxton - 3Generate	-	920	(920)	-	2,100	(2,100)	-
Manchester	Central training	-	-	-	-	-	-	-
Manchester	C&F support worker	-	3,201	-	3,201	8,439	-	11,640
Manchester	Trinity Ancotes library of things	-	-	-	-	5,000	(5,000)	-
Oldham & Saddleworth	3Generate	-	1,500	(1,500)	-	-	-	-
Stretford & Urmston	Seven Ways Holiday Club	-	-	-	-	600	(600)	-
Stretford & Urmston	Sevenways' Dads' Project	-	2,000	(2,000)	-	-	-	-
Stretford & Urmston	3Generate	-	600	(600)	-	-	-	-
Trafford	Community Engagement	-	-	-	-	2,000	(2,000)	-
United Stockport	Community Sponsorship	-	-	-	-	3,280	(3,280)	-
United Stockport	Kingdom Theology training	-	1,000	(500)	500	-	(500)	-
United Stockport	Windlehurst lay worker	-	2,500	-	2,500	2,500	-	5,000
United Stockport	Tivot Dale cactus garden	-	4,330	(4,330)	-	-	-	-
Wilmslow	3Generate	-	-	-	-	150	-	150
		27,725	72,221	(82,545)	17,401	605,469	(137,360)	485,510
Property grants								
Altrincham	Altrincham	2,500	-	(2,500)	-	-	-	-
Bramhall & Wythenshawe	Northenden	5,000	(5,000)	-	-	-	-	-
Bramhall & Wythenshawe	St Mary's Church	-	8,500	-	8,500	-	(8,500)	-
High Peak	Fernilee	-	8,000	-	8,000	-	(8,000)	-
High Peak	Town End	-	-	-	-	8,000	-	8,000
High Peak	Whalley Bridge	-	-	-	-	8,000	(8,000)	-
Macclesfield	Macclesfield	-	-	-	-	4,200	(4,200)	-
		7,500	11,500	(2,500)	16,500	20,200	(28,700)	8,000
TOTALS		35,225	83,721	(85,045)	33,901	625,669	(166,060)	493,510

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

8 CHARITABLE EXPENDITURE

	Unrestricted funds				Restricted Funds	2024 Total	Unrestricted funds				Restricted	2023 Total
	General	Designated					General	Designated				
		£	£	DAF	Other	£		£	DAF	Other	£	£
District core	130,753	127,056	-		132,441	390,250	84,595	112,000	-	-	79,549	276,144
MIH	-	1,197	-		-	1,197	-	-	-	-	-	-
Chapel in the Fields	15,426	-	6,557		15,349	37,332	20,358	-	-	18,724	14,606	53,688
	146,179	128,253	6,557		147,790	428,779	104,953	112,000	-	18,724	94,155	329,832
District core												
Direct costs												
Stipends and salaries	47,034	94,672	-		671	142,377	44,346	79,746	-	-	-	124,092
Ministry support	1,141	-	-		-	1,141	2,789	-	-	-	-	2,789
Meetings, events and travel	18,209	14,185	-		643	33,037	8,249	15,944	-	-	-	24,193
Training	767	-	-		318	1,085	1,457	-	-	-	-	1,457
Grants	3,986	-	-		30,114	34,100	3,502	-	-	-	18,660	22,162
Advertisig and promtion	-	-	-		1,853	1,853	-	-	-	-	-	-
District Development Plan	-	-	-		-	-	-	50	-	-	-	50
Consultancy	-	-	-		-	-	75	-	-	-	-	75
Merger costs	11,270	-	-		-	11,270	-	-	-	-	-	-
Manse & housing costs	7,613	16,834	-		564	25,011	5,753	16,260	-	-	-	22,013
Depreciation	3,100	-	-		-	3,100	3,100	-	-	-	-	3,100
Affirm	-	-	-		-	-	24	-	-	-	-	24
Church Planting Minister	-	1,365	-		32,020	33,385	-	-	-	-	29,254	29,254
City Centre Minister	-	-	-		66,258	66,258	-	-	-	-	31,635	31,635
Support costs	37,633	-	-		-	37,633	15,300	-	-	-	-	15,300
	130,753	127,056	-		132,441	390,250	84,595	112,000	-	-	79,549	276,144

8 CHARITABLE EXPENDITURE (continued)18

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

9 SUPPORT COSTS	Raising	Charitable	2024	Raising	Charitable	2023
	Funds	Activities	Total	Funds	Activities	Total
<i>General support costs</i>	£	£	£	£	£	£
Staff costs	2,186	19,675	21,861	333	3,001	3,334
Travel & other expenses	26	235	261	5	46	51
Office and other administration costs	902	8,117	9,019	562	5,062	5,624
Management accounts services	873	7,856	8,729	799	5,691	6,490
<i>Governance costs</i>						
Professional fees	-	1,750	1,750	-	1,500	1,500
	<u>3,987</u>	<u>37,633</u>	<u>41,620</u>	<u>1,699</u>	<u>15,300</u>	<u>16,999</u>

The District Advance Fund (DAF) is administered by volunteers and no support costs are attributable to the grant making activities.

Costs have been allocated on the trustees estimate of the use of resources.

10 NET INCOMING RESOURCES AFTER TRANSFERS	2024	2023
	£	£
This is stated after charging/(crediting):		
Independent examiners fees:		
Examination	700	700
Accountancy	1,050	1,300
Overprovision prior year	-	(500)
Depreciation of tangible fixed assets	934	4,000
Trustees' remuneration as trustees	-	-
Trustees' expenses as trustees	<u>-</u>	<u>-</u>

11 GAINS AND LOSSES ON INVESTMENTS	Unrestricted	Restricted	2024
	funds	Funds	
	£	£	£
Unrealised gains/(losses) on revaluation of fixed asset investments	<u>5,095</u>	<u>-</u>	<u>5,095</u>
	<u>5,095</u>	<u>-</u>	<u>5,095</u>
	Unrestricted	Restricted	2023
	funds	Funds	
	£	£	£
Unrealised gains/(losses) on revaluation of fixed asset investments	<u>(2,922)</u>	<u>-</u>	<u>(2,922)</u>
	<u>(2,922)</u>	<u>-</u>	<u>(2,922)</u>

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

12 STAFF INFORMATION

2024

2023

£

£

a Staff costs

Stipends and salaries	219,460	170,924
Pension contributions - Methodist Ministers Scheme	31,195	25,349
Pension contributions - defined contribution	5,686	4,186
Employer's NI contributions	19,803	14,912
	<u>276,144</u>	<u>215,371</u>

No staff member was paid more than £60,000 p.a. in either year.

b Key management personnel

The key management of the charity comprise the trustees, who include the District Mission Enabler (DME) and the City Centre Minister who hold a paid posts within the charity. Both are appointed to the District Council because of the posts they hold. No other trustee is paid by the District.

Details of payments are given in the related parties note.

c Average staff numbers (head count irrespective of full or part time working)

The average number of members of paid staff was as follows:-

	Number	Number
District core activities	9	6
Chapel in the Fields	1	1
	<u>10</u>	<u>7</u>

13 TANGIBLE FIXED ASSETS

	District Manse	Core Office Equipment	CiF Equipment	Total
Cost	£	£	£	£
As at September 1 2023	464,960	1,533	10,000	476,493
As at August 31 2024	464,960	1,533	10,000	476,493
Depreciation				
As at September 1 2023	24,800	1,533	6,300	32,633
Charge for the year	3,100	-	900	4,000
As at August 31 2024	27,900	1,533	7,200	36,633
Net book value				
As at August 31 2024	437,060	-	2,800	439,860
As at August 31 2023	440,160	-	3,700	443,860

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

14 FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Market value brought forward	87,097	87,092
Income re-invested	2,364	2,927
Net gain/(loss) on revaluation	5,095	(2,922)
Market value carried forward	94,556	87,097

Investments at fair value comprise:

CFB mixed managed units	23,593	21,220
Cash held within investment portfolio	70,963	65,867
	94,556	87,087

15 DEBTORS

Income receivable	-	3,361
Prepayments & other debtors	25,078	12,119
	25,078	15,480

16 CURRENT ASSET INVESTMENTS

CFB Trustees' Interest Fund - DAF	1,623,957	1,623,213
CFB Trustees' Interest Fund - Youth Council surplus funds	1,339	1,274
	1,625,296	1,624,487

17 CREDITORS falling due within one year

Creditors and accruals	2,229	29,215
DAF grants payable within 12 months	212,611	33,901
	214,840	63,116

18 CREDITORS FALLING DUE IN MORE THAN ONE YEAR

DAF grants payable in more than one year	280,899	-
	280,899	-

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

19 STATEMENT OF FUNDS

	2022/23					b/f and c/f 31/08/2023 01/09/2023 £	2023/24				
	01/09/2022 £	Income £	Expenditure £	Gains & losses £	Transfers £		Income £	Expenditure £	Gains & losses £	Transfers £	31/08/2024 £
Unrestricted funds:											
General fund	506,757	129,882	(107,022)	(2,922)	-	526,695	110,969	(159,795)	5,095	60,999	543,963
Designated Funds:											
District Advance Fund (DAF)	1,433,405	302,844	(199,738)	-	-	1,536,511	404,230	(749,296)	-	(60,999)	1,130,446
CiF surplus	40,169	-	(18,724)	-	-	21,445	-	(6,557)	-	-	14,888
	1,473,574	302,844	(218,462)	-	-	1,557,956	404,230	(755,853)	-	(60,999)	1,145,334
Total unrestricted funds	1,980,331	432,726	(325,484)	(2,922)	-	2,084,651	515,199	(915,648)	5,095	(60,999)	1,689,297
Restricted funds											
As below	154,734	57,430	(94,159)	-	-	118,005	146,287	(147,793)	-	-	116,499
	2,135,065	490,156	(419,643)	(2,922)	-	2,202,656	661,486	(1,063,441)	5,095	(60,999)	1,805,796

19 STATEMENT OF FUNDS (continued)Purpose of restricted fund balances (if not clear from above)

District Youth Council

To support youth work in the District, either through District initiatives or by grants to Circuits and Churches, to be spent in the next 2 years:

Other restricted funds will be utilised in the next year.

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

19 STATEMENT OF FUNDS (continued)

Funds are represented by:

	Unrestricted funds			Restricted Funds	2024 Total	Unrestricted funds			Restricted	2023 Total	
	General	Designated				General	Designated				Other
		£	DAF				Other	£			
	£	£	£	£	£	£	£	£	£	£	
Fixed assets - tangible	435,260	-	4,600	-	439,860	438,360	-	5,500	-	443,860	
Fixed assets - investments	94,556	-	-	-	94,556	87,097	-	-	-	87,097	
Net Current assets	14,147	1,411,345	10,288	116,499	1,552,279	1,238	1,536,511	15,945	118,005	1,671,699	
Creditors due in more than one year	-	(280,899)	-	-	(280,899)	-	-	-	-	-	
	543,963	1,130,446	14,888	116,499	1,805,796	526,695	1,536,511	21,445	118,005	2,202,656	

DAF

The DAF has been allocated as follows:

	£	Notes
Future grant payments not approved but agreed in principal	-	contingent liability as dependent on annual review for multi year grants or other contingency.
District expenditure and projects 24/25	84,300	to meet budgeted costs.
Match for NP4NP	125,000	a national Connexional scheme to plant new worshipping communities, to be matched funded by the District
MIH Proceeds for homelessness and climate change projects, and long term Caleb support	482,130	
DAF contingency	50,000	to meet unexpected/unplanned expenditure
	741,430	
Available for new grants 23/24	389,016	
	1,130,446	

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

20 TAXATION

The District is a registered charity and is entitled to claim annual exemption from UK corporation tax.

21 CAPITAL COMMITMENTS

There were no capital commitments authorised and contacted for at the end of the year (2023 £Nil).

22 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) before transfers	(396,860)	67,591
Deduct/(add) gains/(losses) on investments	(5,095)	2,922
Deduct interest income shown in investing activities	(94,818)	(59,000)
Add back depreciation tangible fixed assets	934	4,000
Decrease/(increase) in debtors	(9,598)	174
Increase/(decrease) in creditors	432,623	339
Net cash generated from/(used in) operating activities	<u>(72,814)</u>	<u>16,026</u>

The charity has no debt.

THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31 2024

22 RELATED PARTY TRANSACTIONS

The City Centre Minister, Revd Ian Rutherford, is a member of the District Council and as such is a trustee, although he receives no payment for acting as a trustee. He was paid a stipend of £32,248 (2022/23 - £29,446). The manse is provided by the Manchester Circuit as its contribution to the support of this post.

The Chair of District, Revd Dr Andrew Lunn, is stationed to the District by the Methodist Conference and he is a trustee of the District. His stipend is paid by the through the Methodist Church Fund and is not included in these accounts. The District provides him with a manse and meets the expenses of his office.

The members of the District Council are the members of Transforming Churches and Communities (TCC), a charitable incorporated organisation (charity number 1150394). The District works with TCC who deliver a range of services to the District, Circuits and Churches. During the year the District made grants and paid fees for services to TCC as follows:

- Grants of £16,500 (2022/23- £15,760);
- Fees for providing other services of £8,250 (2023/24 - £6,500); and

During the 2022/23 year Mr Garrie Naden, the District Treasurer, joined the staff of Transforming Churches and Communities. He takes no part agreeing the financial arrangement with TCC.

23 CONTRIBUTIONS TO METHODIST CHURCH FUND (MCF)

In addition to the assessments on the Circuits to help fund the cost of running the District, the District acted as agent for the Methodist Church Fund (MCF) which levied assessments on the Circuits in this District totalling £515,660 (2022/23: £501,120) all of which were collected before the year end and paid over to MCF in the year. No balance was held at the year end (2022: none), and no fee is received by the District and no costs incurred in handling these contributions. These contributions for the MCF do not appear elsewhere in these financial statements.