

COMPANY REGISTRATION NUMBER: 06783722
CHARITY REGISTRATION NUMBER: 1135452

**Hope Community Services
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024**

Prepared by

Williams Knowles & Co.

Chartered Accountants

Hope Community Services
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2024

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Hope Community Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objectives

The central objective of the charity are to relieve the economic and social circumstances of the homeless. Hope's primary purpose is homelessness; to support those who have nowhere to live, and those at risk of losing their home, as well as seeking to tackle the reasons why people lose their home and the effect this has on the individuals concerned. We also look at how we can better influence and publicise issues surrounding homelessness, to raise awareness of the catastrophic personal impact it can have on individuals and families. The charity has worked to achieve its objectives by:

- Providing direct access to emergency accommodation to homeless people
- Providing service users with focused one-to-one tailored support to help individuals address the issues they face
- Providing move-on accommodation at various locations with support and assistance
- Providing information, advice, plus practical assistance to prevent homelessness
- Working in partnership with others to help service users to address substance misuse, mental and physical health issues, housing, education, training and employment.

Ensuring activities deliver our aims and objectives

We review our aims, objectives and activities each year and consider what has been achieved and the outcomes of this work. The review looks at the success of each activity and the benefits that have been delivered. The process ensures we remain focused on our key purpose.

Public benefit

We have referred to the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning future activities. In particular Trustees consider how the activities that are planned will contribute to the achievement of the aims and objectives.

Hope's services are delivered in an inclusive manner and are available to all men and women over the age of 18 years. The services are available to anyone that is homeless or at risk of homelessness. The charity endeavours to provide services to anyone, regardless of their history, subject to a robust risk assessment process. We do not deny services to anyone except in the most exceptional circumstance, such as following a serious breach of our rules that endanger a service user or staff member. Any period of exclusion from our service will be as short as reasonably possible, usually one to sixty days

There are occasions when we are not able to offer services to everyone that requires it, because as a small team, we are operating at full capacity. In these circumstances we seek alternatives both internally and through other providers.

Hope Community Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities *(continued)*

Volunteers

Hope is grateful for the support and help given by its team of volunteers. Volunteering is a rewarding activity for many, offering experience, qualifications and routine. Hope's volunteers ensure the organisation remains grounded within the local community.

Achievements and performance

Hope continues to support people who are affected by homelessness in Bassetlaw and Nottinghamshire through provision of shelter and a safe place for those without a permanent residence alongside intensive support to address the complex issues people who are homeless often have. Hope's objectives were to focus on offering a range of core services to enable service users to address the issues they face, to help them make decisions about their accommodation needs and support them to secure long-term accommodation. This was achieved by:

- Providing direct access to emergency accommodation to homeless people
- Providing service users with focused one-to-one tailored support to help individuals address the issues they face
- Providing move-on accommodation at various locations with support and assistance
- Providing information, advice, plus practical assistance to prevent homelessness

We also concentrated our efforts on building positive working relationships with partner agencies to better address the homelessness issues in Bassetlaw, as we recognise the importance of providing wraparound services. Providing the Severe Weather Emergency Provision (SWEP) through the winter months in partnership with Bassetlaw District Council, allowed us to connect with and support a wide range of clients that we had, for much of the previous year, been unable to provide accommodation to due to them being too high risk for service. Many of these individuals were able to access SWEP and built trust and rapport with the staff team ultimately transitioning into the hostel accommodation.

Financial review

The results for the year are shown in the Statement of Financial Activity on page 9. Unrestricted income amounted to £387,256 (2023 - £375,945) and Restricted income was £143,614 (2023 - £227,152) giving total income for the year of £530,870 (2023 - £603,097).

Resources expended totalled £554,450 (2023 - £589,222).

The total deficit for the year was £23,580 (2023 - surplus £13,615).

There are net assets carried forward of £973,842 (2023 - £997,422) which includes general unrestricted funds of £914,871 (2023 - £868,449). Included within the general unrestricted funds are £607,720 (2023 - £632,569) of unrestricted fixed assets, including freehold land and buildings, that are stated at cost less depreciation.

During the year funding was received from a variety of sources including The National Lottery Community Fund and The Leathersellers' Foundation by way of grants and Bassetlaw District Council - housing benefit for residents and grants. Numerous individual donations were also received.

Hope Community Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review *(continued)*

Investment policy

Grants received in advance and any surplus funds that may from time to time be available are invested in bank deposit accounts.

Reserves policy

Due to the volatility of the charity's income, reserves are needed to bridge the possibility of a gap between monthly commitments and income from housing benefit, donations and grants.

The trustees have set a target of £100,000 for funds that are freely available which is approximately 3 months of expenditure. This is assuming zero income, which is unlikely.

The trustees also require a redundancy reserve which is the amount of money it would take to pay all staff their redundancy entitlement should the charity cease to exist. This figure is updated quarterly and currently stands at £43,657.

The charity holds a significant level of assets in the form of residential properties. Should the charity require any additional finances, it is able to take the decision to sell property.

Plans for future periods

Hope recognises the need to be flexible and ready to develop new ways of working to respond to current economic pressures and to the changing needs of our service users, funders and other stakeholders. We have identified the key priorities for the future to help shape and guide the organisation's work as we respond to the environment:

- By capturing data which will demonstrate the full breadth of what we do, the true number of individuals which we support, the impact we make on peoples' lives and the effect we have in our local community.
- To promote partnership working with other organisations, whether voluntary and community, public or private sector. To effectively deliver a holistic service for those in greatest need, and referral and signposting where appropriate.
- Improve the standard of our accommodation; increase capacity, improve facilities, widen diversity and responsiveness to client need.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 6th January 2009 and registered as a charity on 12th April 2010. The company was established under a Memorandum of Association that clearly sets out its objectives and powers and is governed under its Articles of Association.

On 1st August 2012 the charity took over activities and received the entire net assets of the unincorporated charity known as Hope for the homeless (Charity number 1059786) as permitted in the Memorandum of Association and outlined in the asset transfer agreement.

Hope Community Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management *(continued)*

Recruitment, appointment and training of Trustees

The Directors of the charity are also Trustees for the purpose of charity law and are responsible for the overall governance of the charity. Under the requirement of the Articles of Association, the Trustees shall retire from office at the end of the next annual general meeting (AGM), after the date on which they came into office, but they may be re-elected or re-appointed. The Trustees may, in addition, appoint not more than three co-opted members. Officers are elected or re-appointed from the members at the next Trustee meeting after the AGM.

When new Trustees are required, suitable candidates are identified based on the skills that are needed at the time. Such candidates are invited to complete an application form and to attend an informal discussion with the chair and CEO. The chair then makes a proposal to the Trustee Board, where the final decision on appointment is made by way of vote.

Induction and training of new Trustees

All newly appointed trustees are provided with induction training in accordance with hope's induction guidelines. New Trustees are provided with a pack of information and a copy of the Charity Trustee Handbook. The Chair will discuss any training needs the new Trustee may have to enable them to function effectively.

Organisational structure

The Trustee board have overall responsibility for the strategic direction and policies of the charity. The frequency of Board meetings are decided on the basis of the current level of business to be discharged. The Board includes members from a variety of professions and this brings together a broad range of skills and experience relevant to the governance of the charity.

A method of delegation is in place with day to day operational responsibility resting with the CEO.

Related parties

Hope Community Services operates independently and has no formal links to other organisations.

Risk management

The Trustees oversee a review of major functions of the charity, evaluating any risk to which the charity may be exposed. An organisational Risk Register and Asset and Liability Register are held at the registered office and each are reviewed annually. Internal control risks are minimised by policies and practices that have been developed in line with the Charity Commission guidance and adherence to the charity commission Code of Governance for smaller charities. All policies and standard operating procedures are reviewed annually to ensure they remain fit for purpose.

Hope Community Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management *(continued)*

Vision, mission and values

Hope's vision is for a society where everyone has a place to call home. A society that is fair, responsible and inclusive with pathways for positive lifestyle choices for those who are outside of mainstream services. Our mission is to prevent and reduce homelessness by providing our homeless clients with emergency shelter, one to one support and short-term transitional housing. We believe homeless people can be supported to achieve their full potential when provided with a safe, supportive and non-judgemental environment. Because everyone deserves a place to call home. Underpinning our vision and mission statements are the values of Hope which remain at the heart of what we believe as an organisation, and how we work both with all our external stakeholders and within the organisation, with our staff volunteers, board of trustees and clients. We are committed to:

- Valuing difference and appreciating diversity
- Maintaining high standards of support to homeless people and families
- Challenging injustice
- Working with others to improve the local community

Reference and administrative details

Registered charity name Hope Community Services

Charity registration number 1135452

Company registration number 06783722

Principal office and registered office 17 Queen Street
Worksop
Nottinghamshire
S80 2AN
England

The trustees

Maggie Wykes
Clare Wasteney
Gerald Connor

Independent examiner N M Knowles ACA
Williams Knowles & Co
Lloyd Chambers
139 Carlton Road
Worksop
S81 7AD

Hope Community Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22/09/25 and signed on behalf of the board of trustees by:



Maggie Wykes
Trustee

Hope Community Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Community Services

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Hope Community Services ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope Community Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Community Services (continued)

Year ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Knowles ACA
Independent Examiner

Williams Knowles & Co
Lloyd Chambers
139 Carlton Road
Worksop
S81 7AD



23 September 2025

Hope Community Services
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	5,398	94,854	100,252	188,980
Charitable activities	6	377,618	48,760	426,378	412,682
Investment income	7	4,240	—	4,240	1,435
Total income		<u>387,256</u>	<u>143,614</u>	<u>530,870</u>	<u>603,097</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	15	—	15	260
Expenditure on charitable activities	9,10	340,819	213,616	554,435	589,222
Total expenditure		<u>340,834</u>	<u>213,616</u>	<u>554,450</u>	<u>589,482</u>
Net (expenditure)/income and net movement in funds		<u>46,422</u>	<u>(70,002)</u>	<u>(23,580)</u>	<u>13,615</u>
Reconciliation of funds					
Total funds brought forward		868,449	128,973	997,422	983,807
Total funds carried forward		<u>914,871</u>	<u>58,971</u>	<u>973,842</u>	<u>997,422</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

Hope Community Services
Company Limited by Guarantee
Statement of Financial Position
31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	607,720	632,569
Current assets			
Debtors	16	30,887	27,481
Cash at bank and in hand		373,282	366,468
		404,169	393,949
Creditors: amounts falling due within one year	17	38,047	29,096
Net current assets		366,122	364,853
Total assets less current liabilities		973,842	997,422
Net assets		973,842	997,422
Funds of the charity			
Restricted funds		58,971	128,973
Unrestricted funds		914,871	868,449
Total charity funds	18	973,842	997,422

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22/09/25 and are signed on behalf of the board by:

Maggie Wykes

Maggie Wykes
Trustee

The notes on pages 12 to 22 form part of these financial statements.

Hope Community Services
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(23,580)	13,615
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	25,498	24,721
Other interest receivable and similar income	(4,240)	(1,435)
Accrued expenses	2,636	1,245
<i>Changes in:</i>		
Trade and other debtors	(3,406)	7,078
Trade and other creditors	6,315	1,368
Cash generated from operations	3,223	46,592
Interest received	4,240	1,435
Net cash from operating activities	<u>7,463</u>	<u>48,027</u>
Cash flows from investing activities		
Purchase of tangible assets	(649)	—
Net cash used in investing activities	<u>(649)</u>	<u>—</u>
Net increase in cash and cash equivalents	6,814	48,027
Cash and cash equivalents at beginning of year	366,468	318,441
Cash and cash equivalents at end of year	<u>373,282</u>	<u>366,468</u>

The notes on pages 12 to 22 form part of these financial statements.

Hope Community Services
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 17 Queen Street, Worksop, Nottinghamshire, S80 2AN, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: The estimated useful economic lives and hence the rates of depreciation of fixed assets and the fair value of freehold land and buildings.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hope Community Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hope Community Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 0 - 10% Straight line
Fixtures and fittings	- 20% Straight line & Reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Hope Community Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Hope Community Services is a company limited by guarantee, and has no share capital. The liability of each member in the event of a winding up is £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Rotary	—	750	750
Nottinghamshire County Council	—	—	—
Manton Wood	—	—	—
Screwfix	—	—	—
Donations and fundraising	5,398	—	5,398
Grants			
National Lottery Community Fund	—	84,104	84,104
Leathersellers	—	10,000	10,000
	<u>5,398</u>	<u>94,854</u>	<u>100,252</u>

Hope Community Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Rotary	—	1,815	1,815
Nottinghamshire County Council	—	300	300
Manton Wood	—	300	300
Screwfix	—	5,000	5,000
Donations and fundraising	4,961	—	4,961
Grants			
National Lottery Community Fund	—	166,604	166,604
Leathersellers	—	10,000	10,000
	<u>4,961</u>	<u>184,019</u>	<u>188,980</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Severe Weather Emergency Protocol	—	48,690	48,690
Deposits	—	70	70
Rental income housing benefit	341,135	—	341,135
Rental income service charges	36,483	—	36,483
	<u>377,618</u>	<u>48,760</u>	<u>426,378</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Severe Weather Emergency Protocol	—	42,993	42,993
Deposits	—	140	140
Rental income housing benefit	344,582	—	344,582
Rental income service charges	24,967	—	24,967
	<u>369,549</u>	<u>43,133</u>	<u>412,682</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>4,240</u>	<u>4,240</u>	<u>1,435</u>	<u>1,435</u>

Hope Community Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2024

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	15	15	260	260

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Accommodation and assistance	336,134	213,616	549,750
Support costs	4,685	—	4,685
	<u>340,819</u>	<u>213,616</u>	<u>554,435</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Accommodation and assistance	392,490	193,483	585,973
Support costs	3,249	—	3,249
	<u>395,739</u>	<u>193,483</u>	<u>589,222</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Accommodation and assistance	549,750	—	549,750	585,973
Governance costs	—	4,685	4,685	3,249
	<u>549,750</u>	<u>4,685</u>	<u>554,435</u>	<u>589,222</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>25,498</u>	<u>24,721</u>

Hope Community Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,750	1,625
Other financial services	2,935	1,624
	<u>4,685</u>	<u>3,249</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>368,187</u>	<u>368,014</u>

The average head count of employees during the year was 12 (2023: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - Charitable activities	<u>12</u>	<u>13</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	—	1
£70,000 to £79,999	1	—
	<u>1</u>	<u>1</u>

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Hope Community Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2024

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	812,957	15,158	828,115
Additions	–	649	649
At 31 December 2024	<u>812,957</u>	<u>15,807</u>	<u>828,764</u>
Depreciation			
At 1 January 2024	186,277	9,269	195,546
Charge for the year	22,579	2,919	25,498
At 31 December 2024	<u>208,856</u>	<u>12,188</u>	<u>221,044</u>
Carrying amount			
At 31 December 2024	<u>604,101</u>	<u>3,619</u>	<u>607,720</u>
At 31 December 2023	<u>626,680</u>	<u>5,889</u>	<u>632,569</u>

16. Debtors

	2024 £	2023 £
Trade debtors	29,003	25,316
Prepayments and accrued income	1,468	2,165
Other debtors	416	–
	<u>30,887</u>	<u>27,481</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,827	10,088
Accruals and deferred income	11,456	8,820
Social security and other taxes	10,329	9,182
Other creditors	4,435	1,006
	<u>38,047</u>	<u>29,096</u>

Hope Community Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	868,449	387,256	(340,834)	914,871

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	888,503	375,945	(395,999)	868,449

Restricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
National Lottery Community Fund	85,103	84,104	(169,207)	—
Rotary	1,098	750	(1,567)	281
Severe Weather Emergency Protocol	39,493	48,690	(39,493)	48,690
Manton Wood	159	—	(159)	—
Screwfix	2,980	—	(2,980)	—
Client Deposits	140	70	(210)	—
Leathersellers	—	10,000	—	10,000
Nottinghamshire County Council	—	—	—	—
Funerals	—	—	—	—
	128,973	143,614	(213,616)	58,971

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
National Lottery Community Fund	82,501	166,604	(164,002)	85,103
Rotary	437	1,815	(1,154)	1,098
Severe Weather Emergency Protocol	—	42,993	(3,500)	39,493
Manton Wood	—	300	(141)	159
Screwfix	—	5,000	(2,020)	2,980
Client Deposits	—	140	—	140
Leathersellers	—	10,000	(10,000)	—
Nottinghamshire County Council	12,046	300	(12,346)	—
Funerals	320	—	(320)	—
	95,304	227,152	(193,483)	128,973

Hope Community Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2024

18. Analysis of charitable funds *(continued)*

National Lottery Community Fund

A grant towards salaries and running costs to support the provision of the core service

Rotary

Donations for essential items.

Severe Weather Emergency Protocol

A grant from Bassetlaw District Council to provide beds for homeless people in the area when the weather is adverse.

Screwfix - Kitchen

A grant to fund the kitchen refurbishment.

Leathersellers' Foundation

A grant towards salaries and running costs of the core service.

Nottinghamshire County Council

A grant for a support worker, gardener, gardening equipment and materials.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	607,720	—	607,720
Current assets	345,198	58,971	404,169
Creditors less than 1 year	(38,047)	—	(38,047)
Net assets	<u>914,871</u>	<u>58,971</u>	<u>973,842</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	632,569	—	632,569
Current assets	264,976	128,973	393,949
Creditors less than 1 year	(29,096)	—	(29,096)
Net assets	<u>868,449</u>	<u>128,973</u>	<u>997,422</u>

Hope Community Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2024

20. Financial instruments

The charity only has basic financial instruments as follows:

Cash and cash equivalents, cash is represented by cash in hand and funds held with financial institutions. Debtors, short term debtors are measured at the transaction price less any impairment. Creditors, short term creditors are measured at the transaction price.

21. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	366,468	6,814	373,282

22. Prior year adjustments and restatement of comparative figures

The Freehold properties have been restated as at 1 January 2023, to correctly reflect the cost and accumulated depreciation at that date, due to errors in previous years calculations. This has resulted in a decrease to unrestricted reserves brought forward at 1 January 2023 of £59,158. There is also an increase to the depreciation charge for the year ended 31 December 2023 from £17,503 to £24,721.

The Financial Statements to 31 December 2023, have been restated when preparing the current year's financial statements, in order to show corresponding comparative figures and to comply with the disclosure requirements of both the Companies Act and the Statement of Recommended Practice; Accounting and Reporting by Charities.