

Charity registration number 1135452

Company registration number 06783722 (England and Wales)

HOPE COMMUNITY SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

HOPE COMMUNITY SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees

Trustees

Lindsey Minott
Maggie Wykes
Clare Wasteney
Mr G Connor

Charity number

1135452

Company number

06783722

Registered office

17 Queen Street
Worksop
Notts
S80 2AN

Accountants

John Harrison (Worksop) Limited
78 Carlton Road
Worksop
Nottinghamshire
UK
S80 1PH

Solicitors

Illet & Clark Solicitors
86 Bridge Street
Worksop
S80 1JA

HOPE COMMUNITY SERVICES

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HOPE COMMUNITY SERVICES

STATEMENT OF TRUSTEE RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The Trustees, who are also the Directors of the charity for the purpose of the Companies Act, present their annual report and the audited financial statement for the year ended 31st December 2019. The financial statements comply with the Charities Act 2011, Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Related Parties

Hope Community Services operates independently and has no formal links to other organisations.

Vision, Mission and Values

Hope's vision is for a fair, responsible and inclusive society which encourages, enables, and empowers individuals to maximise their potential.

Hope's mission is to promote social inclusion, tackle disadvantage, homelessness, and the causes of homelessness, and ensure there are pathways for positive lifestyle choices for those who are outside of mainstream services.

Underpinning our vision and mission statement are the values of Hope which are at the heart of what we believe as an organisation, and how we work with our external stakeholders and our staff volunteers and clients. We are committed to:

- Valuing difference and appreciating diversity
- Maintaining high standards in the work we do
- Challenging injustice
- Working with others to improve the communities in which we live and work.

Statement of Trustee Responsibilities

The Trustees are responsible for preparing this Trustees Report and Financial Statement, in accordance with the applicable law and United Kingdom Accounting Standards, (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

HOPE COMMUNITY SERVICES

STATEMENT OF TRUSTEE RESPONSIBILITIES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue that basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to prepare the financial statements that comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Statement of Trustee Responsibilities report was approved by the Board of Trustees.

Maggie Wykes

Trustee

Dated: 5 May 2023

HOPE COMMUNITY SERVICES

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HOPE COMMUNITY SERVICES FOR THE YEAR ENDED 31 DECEMBER 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hope Community Services for the year ended 31 December 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 8 June 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Hope Community Services and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hope Community Services and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Hope Community Services has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Hope Community Services. You consider that Hope Community Services is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Hope Community Services. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

John Harrison (Worksop) Limited

5 May 2023

Chartered Certified Accountants

78 Carlton Road
Worksop
Nottinghamshire
S80 1PH
UK

HOPE COMMUNITY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	2	-	95,229	95,229	-	-	-
Charitable activities	3	496,709	-	496,709	491,790	-	491,790
Other income	4	15,416	-	15,416	19,792	-	19,792
Total income		512,125	95,229	607,354	511,582	-	511,582
<u>Expenditure on:</u>							
Charitable activities	5	522,074	-	522,074	445,758	-	445,758
Other	7	-	-	-	62,229	-	62,229
Total expenditure		522,074	-	522,074	507,987	-	507,987
Gross transfers between funds		-	-	-	834,015	74	834,089
Net (outgoing)/incoming resources		(9,949)	95,229	85,280	837,610	74	837,684
<u>Other recognised gains and losses</u>							
Revaluation of tangible fixed assets		-	-	-	120,000	-	120,000
Net movement in funds		(9,949)	95,229	85,280	957,610	74	957,684
Fund balances at 1 January 2022		957,610	74	957,684	-	-	-
Fund balances at 31 December 2022		947,661	95,303	1,042,964	957,610	74	957,684

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOPE COMMUNITY SERVICES

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		716,449		731,106
Current assets					
Debtors	10	34,558		68,036	
Cash at bank and in hand		318,441		186,418	
		<u>352,999</u>		<u>254,454</u>	
Creditors: amounts falling due within one year	11	<u>(26,484)</u>		<u>(27,876)</u>	
Net current assets			326,515		226,578
Total assets less current liabilities			<u>1,042,964</u>		<u>957,684</u>
Income funds					
Restricted funds			95,303		74
<u>Unrestricted funds</u>					
General unrestricted funds		827,661		837,610	
Revaluation reserve		<u>120,000</u>		<u>120,000</u>	
			947,661		957,610
			<u>1,042,964</u>		<u>957,684</u>

HOPE COMMUNITY SERVICES

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 5 May 2023

Maggie Wykes
Trustee

Company Registration No. 06783722

HOPE COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Hope Community Services is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Queen Street, Worksop, Notts, S80 2AN.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP(FRS102)) (effective 1 January 2019), Financial Reporting Standard applicable in the UK and Republic of Ireland 102), the Charities Act 2011 and the Companies Act 2006.

Hope Community Services meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention or transactional value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants receivable, funding the general activities of the charity, are included in the period in which they are receivable, except when the funders specify that they must be used in future accounting periods or funders conditions have not been fulfilled, then the income is deferred. Funds received in advance in respect of service contracts are deferred, where necessary, to the appropriate future accounting periods.

HOPE COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0 - 10% Straight Line
Fixtures and fittings	20% S/L & Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HOPE COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Chairty's contractual obligations expire or are discharged or cancelled.

1.9 Legal Status

Hope Community Services is a company limited by guarantee, and has no share capital. The liability of each member in the event of a winding up is £1.

2 Donations and legacies

	Restricted funds	Total
	2022 £	2021 £
Donations and gifts	757	-
ENTER LINE DESCRIPTION VIA DATABASE	94,472	-
	<u>95,229</u>	<u>-</u>

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Income within charitable activities	<u>496,709</u>	<u>491,790</u>

HOPE COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and Grants	15,416	19,792

Rental income now included in note 2 (2020 rent income £240,490)

5 Charitable activities

	Direct Costs	Direct Costs
	2022	2021
	£	£
Depreciation and impairment	18,157	17,865
Administrative Overheads	172,518	187,084
Finance Charges	-	3,696
Personnel Costs	331,399	237,113
	522,074	445,758
	522,074	445,758

6 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
20	20

7 Other

	Total Unrestricted funds	
	2022	2021
	£	£
Loss on Sale of Asset	-	62,229
	-	62,229

HOPE COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	874,503	11,658	886,161
Additions	-	3,500	3,500
At 31 December 2022	874,503	15,158	889,661
Depreciation and impairment			
At 1 January 2022	73,281	4,689	77,970
Depreciation charged in the year	15,540	2,617	18,157
Revaluation	77,085	-	77,085
At 31 December 2022	165,906	7,306	173,212
Carrying amount			
At 31 December 2022	708,597	7,852	716,449
At 31 December 2021	724,137	6,969	731,106

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	29,367	25,087
Prepayments and accrued income	5,191	42,949
	34,558	68,036

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	18,909	24,077
Other creditors	-	2,950
Accruals and deferred income	7,575	849
	26,484	27,876

HOPE COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	716,449	-	716,449	731,106	-	731,106
Current assets/(liabilities)	326,515	-	326,515	226,504	74	226,578
	<u>1,042,964</u>	<u>-</u>	<u>1,042,964</u>	<u>957,610</u>	<u>74</u>	<u>957,684</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

14 Analysis of changes in net funds