

WILLESDEN GREEN BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

WILLESDEN GREEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lorna Anderson-Edwards	(Appointed 27 November 2022)
	Les Ale (Church Treasurer)	
	Sheila Price	(Appointed 21 November 2021)
	Mpaka Kinankaziko	(Appointed 27 January 2021)
	Andrea Marc	(Appointed 27 November 2022)
Secretary	Lorna Anderson-Edwards	
Charity number	1135448	
Principal address	94 High Road Willesden Green London NW10 2PR	
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL	
Bankers	Santander Business Banking 1st Floor Operations Block TBP2 Bridle Road Bootle Merseyside L30 4GB	

WILLESDEN GREEN BAPTIST CHURCH

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WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the WGBC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Willesden Green Baptist Church aims to: live for God, please God, serve God and grow in God and to this end, the church is committed to enabling as many people as possible i.e. the local and wider community to join in its services of worship and its activities and to become part of the church community. The Trustees maintain an overview of all the activities of the church in conjunction with some of the members of the Church and are constantly monitoring them in order to make any changes necessary in order to involve as wide a group of people as possible.

When planning the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of Christ's way of life. In particular we try to help people in the community live out their faith by: conducting regular services of worship with teaching and prayer, provision of pastoral care; and missionary work and outreach to the community.

Regular Services & Worship

At the beginning of 2021, we were still in "lockdown" and church services were taking place online only. The church re-opened in its newly refurbished premises in July 2021 and delivered both face to face and online Sunday morning services under Covid restrictions. An official opening took place at the end of July 2021. From February to May 2021, Pastor Akinola was on Sabbatical. Rev Stephen MacLean from Cricklewood Baptist Church acted as our moderator during this time. He chaired the deacon's meetings and provided spiritual and pastoral support.

Church Membership

During that year, despite returning to our new building, it was not possible to have in person members meetings. Instead, we communicated with the members by letter as well as on zoom, social media, and telephone. We sadly lost a few members, some due to Covid, during the year. The funerals had to take place with minimal numbers of mourners in line with regulations from the Government at that time. There were no weddings, no baby dedications and there were no baptisms during the year.

Deacons' meetings took place once a month on "Zoom" during 2021

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

The church's outreach programme – Open House – continued to be hosted at Cricklewood Baptist Church during this year, concentrating on giving out groceries, toiletries, and clothes to the most vulnerable members of this borough.

The Tamil Church resumed their regular church services and prayer meetings following covid guidelines.

We have external organisations such as Slimming World that use our premises for their activities, return to the church in August 2021. The group uses the hall every Wednesday evening for their meetings.

In 2021 The Leadership with the blessing of the members entered into a formal agreement with Hephzibah Day nursery to hire the church premises to run their childcare services during school term in the church's rear hall. Hephzibah Day nursery commenced their operations on 21st October 2021.

For pastoral care, visiting members in person was not possible because of Covid restrictions. However, members were regularly contacted by telephone by the deacons during the pandemic.

Mission and Outreach

- Baptist Mission: We continually support the work of home missions undertaken by the Baptist Union, as well as foreign mission, through the Baptist Missionary Society (BMS).
- Football Academy: This activity was restarted in the Autumn of 2021, providing an opportunity for children to learn to play football and improve their techniques, as well as outreach amongst the children of this borough. This ministry happens off-site at Newman Catholic College in Willesden.

Financial review

The year 2021 was another unusual and challenging year and once again this was largely attributed to the Covid-19 although the second lockdown was lifted in December 2020, the UK transitioned to a tiered system of restrictions based on the prevalence of the virus in different regions. This meant that church services could resume but with social restrictions.

The contractor officially handed over the newly refurbished church in March 2021. We resumed services on July 25th, 2021, after moving back in and making necessary preparations to resume full operation in our brand-new worship space. We also advised members who were vulnerable and at risk of contracting the virus to remain at home for the time being. Instead of a Grand Commissioning of the newly refurbished space, we held a Thanksgiving Celebration Service on July 25th, 2021.

At this point it is noteworthy to acknowledge the leadership of Reverend Paul Akinola who deserves utmost recognition and admiration for his unwavering dedication, determination, commitment, and relentless drive demonstrated throughout the church re-development project, from its inception to its realisation.

The revenue generated in 2021 was quite impressive according to our standards. Although charitable donations from within the fellowship were lower compared to the previous year, the church remained financially stable due to income from rental properties, the rental of church premises to external parties, and a one-time receipt of £64,000 from the agreement with the contractor for the profits from the sale of the flats constructed above the church.

In conclusion, we are pleased to report a surplus once again, following the successful turnaround achieved in the previous financial year, 2020. This positive trend, which deviated from the negative trend of the past four financial periods, gives us hope for the future. With the efficient utilisation of our new church premises, we aim to continue this trend and focus on our charitable work within the local and wider community.

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves Policy

Donations received under Gift Aid or deeds of covenant are recognized as income tax recoverable at the time of receipt. In accordance with the Church's policy, we maintain funds of approximately £36,000 to cover four months' crucial operational costs of running the church, excluding any restricted funds. The financial results of the reviewed year confirm the effectiveness of this policy and do not undermine its validity. We will closely monitor all planned future commitments to ensure the maintenance of this policy. We will also be reviewing the fund level as the cost of living inevitably increases.

Principal funding sources

The charity's main sources of income are regular gift-aided donations from church members, supplemented by contributions from IR Charities in relation to gift aid tax claims. Donations made during services also play a significant role in funding the charity. Additionally, the rental income generated from church properties and hiring out the church halls and meeting rooms to external organizations and smaller churches has made a substantial contribution to the funds raised.

Risk Management

During "lockdown" no church premises were being used, therefore this activity was not necessary. However, when we came back to our refurbished building, we implemented the Covid Regulations in place at the time. Safeguarding continued to be observed and DBS certification ensured for all leaders and volunteers for children and vulnerable adult environments. Fire alarms and fire extinguishers were installed in the new building, and an inspection of the site was carried out by the fire brigade in accordance with the law.

Plans for the Future 2022

Our 2022 strategy involves initiating the process of identifying and appointing a new minister to guide our church. This will necessitate the creation of a comprehensive church profile and a description of the ideal ministerial candidate for future leadership.

We aspire to expand our ministries for children and young people throughout 2022, aiming for increased participation in our Sunday school, youth ministry, and young adult services. We also pray for a growth in our membership and the resumption of our regular evening services, which have been impacted by the church's temporary relocation for renovations and the aftermath of the pandemic.

In the interim, our focus will be on ensuring the church remains a secure, safe, and welcoming environment for our members, visitors, and the various organisations that utilise our facilities for their activities.

Structure, governance and management

Willesden Green Baptist Church is constituted as a charitable trust registered with the UK Charity Commission. Willesden Green Baptist Church is governed by its constitution following the Approved Governing Document provided by the Baptist Union (adopted July 2009). This constitution was submitted to the Charity Commission along with our formal application for independent Charity Registration. The Church received Charity Status from the Charity Commission in April 2010

The trustees who served during the year and up to the date of signature of the financial statements were:

Pastor Paul O Akinola (Chairman)	(Resigned 1 December 2021)
Lorna Anderson-Edwards	(Appointed 27 November 2022)
Sandra Williams (Church Secretary)	(Resigned 30 November 2022)
Janice Carrington	(Resigned 1 March 2021)
Ifure Ibanga	(Resigned 30 November 2022)
Les Ale (Church Treasurer)	
Sheila Price	(Appointed 21 November 2021)
Mpaka Kinankaziko	(Appointed 27 January 2021)
Andrea Marc	(Appointed 27 November 2022)

WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Recruitment and appointment of trustees

The Qualifications of a Deacon:

A Deacon should be a person:

- I. Of mature faith
- II. Filled with the Holy Spirit
- III. Supports fully the worship and witness of the church
- IV. Supports the members of the local church in all areas of their growth
- V. Able to work in harmony with the Minister and fellow Deacons

A Deacon is a person appointed by the church, under the guidance of the Holy Spirit, to share in the spiritual leadership, oversight and administration of the church.

A Deacon is a person of 18 years of age or over and not less than six months in the membership. Deacons are elected at the Annual General Meeting and require over 50% of the vote cast. They serve for a three-year term with the opportunity to be nominated for one further three year term only. That must be followed by a vacant year when they shall not be eligible for reappointment.

Organisational Structure

The Church is a member of the Baptist Union of Great Britain (Baptist Union) and the London Baptist Association. Interdependency is a characteristic of Baptist Churches and this is demonstrated informally through the co-operation between churches and expressed formally through joining a Baptist Association and the Baptist Union.

The constitution defines the trustees of Willesden Green Baptist Church as the Minister(s), Deacons, Secretary, Treasurer and employed administrative staff, who by the nature of their role work together with the Minister(s) and the Deacons in the overall leadership of the Church.

The Deacons with Minister(s) meet on the last Wednesday of every month, at least one away day and one weekend away for business, training and development. This, however, was not possible during "lockdown".

A team of volunteers are additionally responsible for undertakings such as Pastoral Care, Building Maintenance, Social Care (e.g. Open House & Evangelism), Children and Youth work, Parish Nursing, Cameo, Music & Worship, Missions, Senior Citizens Fellowship, Toddler's Drop-in Centre and General Housekeeping. However, since returning to our new refurbished building, a number of these church missions have stopped their activities due the post pandemic decline in membership numbers.

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the WGBC and of the incoming resources and application of resources of the WGBC for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the WGBC and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


This report is approved by the trustees and signed on its behalf by:



Lorna Anderson-Edwards

Trustee

Dated: 29 April 2024



Les Ale (Church Treasurer)

Trustee

Dated: 29 April 2024

WILLESDEN GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILLESDEN GREEN BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Willesden Green Baptist Church (the WGBC) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the WGBC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the WGBC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the WGBC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harsheel Dodhia
KLSA LLP
Kalamu House
11 Coldbath Square
London
EC1R 5HL

Dated: 29 April 2024

WILLESDEN GREEN BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	57,509	2,759	60,268	102,932	4,351	107,283
Charitable activities	4	73,834	98	73,932	20,125	11,000	31,125
Investments	5	2,956	28,901	31,857	146	-	146
Total income		134,299	31,758	166,057	123,203	15,351	138,554
Expenditure on:							
Charitable activities	6	87,010	57,188	144,198	91,594	77,357	168,951
Net incoming/(outgoing) resources before transfers		47,289	(25,430)	21,859	31,609	(62,006)	(30,397)
Gross transfers between funds		55	(55)	-	(7,343)	7,343	-
Net income/(expenditure) for the year/ Net movement in funds		47,344	(25,485)	21,859	24,266	(54,663)	(30,397)
Fund balances at 1 January 2021		26,276	4,753,867	4,780,143	2,010	4,808,530	4,810,540
Fund balances at 31 December 2021		73,620	4,728,382	4,802,002	26,276	4,753,867	4,780,143

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WILLESDEN GREEN BAPTIST CHURCH

BALANCE SHEET

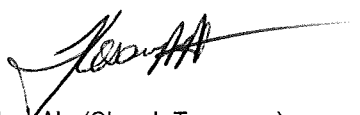
AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		4,704,202		4,751,062
Current assets					
Cash at bank and in hand		150,108		83,103	
Creditors: amounts falling due within one year	11	(52,308)		(54,022)	
Net current assets			97,800		29,081
Total assets less current liabilities			4,802,002		4,780,143
Income funds					
General restricted funds		2,190,331		2,215,816	
Revaluation reserve		2,538,051		2,538,051	
Unrestricted funds			4,728,382		4,753,867
			73,620		26,276
			4,802,002		4,780,143

The financial statements were approved by the Trustees on 29 April 2024

X  X

Lorna Anderson-Edwards
Trustee



Les Ale (Church Treasurer)
Trustee

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Willesden Green Baptist Church is a registered charity in the United Kingdom, set up in 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the WGBC's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The WGBC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the WGBC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the WGBC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the WGBC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the WGBC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Expenditure is recognised on an accrual basis as a liability in incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs. They incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis of consistent with use of all resources. Premises overheads have been allocated on an inset detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line Method on building only (50% of Freehold Property)
Plant and machinery	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the WGBC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the WGBC's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the WGBC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	4,403	2,759	7,162	39,225
Other	53,106	-	53,106	68,058
	<u>57,509</u>	<u>2,759</u>	<u>60,268</u>	<u>107,283</u>

4 Charitable activities

	2021 £	2020 £
Sales within charitable activities	<u>73,932</u>	<u>31,125</u>
Analysis by fund		
Unrestricted funds	73,834	20,125
Restricted funds	98	11,000
	<u>73,932</u>	<u>31,125</u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Rental income	2,923	28,901	31,824	-
Interest receivable	33	-	33	146
	<u>2,956</u>	<u>28,901</u>	<u>31,857</u>	<u>146</u>

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Support costs 2021 £	Charitable activities 2021 £	Total 2021 £	Support costs 2020 £	Charitable activities 2020 £	Total 2020 £
Outreach, Social action and Open House	-	190	190	-	426	426
Children & Youth work	-	1,306	1,306	-	408	408
Assistance to Fellowship members	-	750	750	-	1,400	1,400
Musicians	-	1,082	1,082	-	150	150
	-	3,328	3,328	-	2,384	2,384
Share of support costs (see note 7)	135,940	-	135,940	161,364	-	161,364
Share of governance costs (see note 7)	-	4,930	4,930	-	5,203	5,203
	135,940	8,258	144,198	161,364	7,587	168,951
Analysis by fund						
Unrestricted funds	80,084	6,926	87,010	84,007	7,587	91,594
Restricted funds	55,856	1,332	57,188	77,357	-	77,357
	135,940	8,258	144,198	161,364	7,587	168,951

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	48,245	-	48,245	52,884	-	52,884
Depreciation	48,829	-	48,829	48,750	-	48,750
Office Administration	8,066	-	8,066	10,933	-	10,933
Training and Guest speaker	2,156	-	2,156	523	-	523
Rent and Mortgage	7,105	-	7,105	15,857	-	15,857
Insurance	1,791	-	1,791	1,848	-	1,848
Utility	5,042	-	5,042	1,265	-	1,265
Repairs and maintenance	2,861	-	2,861	23,935	-	23,935
Cleaning and Sundries	6,260	-	6,260	125	-	125
Subscription and Licences	348	-	348	2,408	-	2,408
Conference and catering	959	-	959	347	-	347
Travel	4,278	-	4,278	2,489	-	2,489
Accountancy	-	3,203	3,203	-	3,203	3,203
Legal and professional	-	395	395	-	2,000	2,000
Bank charges and interest	-	1,332	1,332	-	-	-
	<u>135,940</u>	<u>4,930</u>	<u>140,870</u>	<u>161,364</u>	<u>5,203</u>	<u>166,567</u>
Analysed between Charitable activities	<u>135,940</u>	<u>4,930</u>	<u>140,870</u>	<u>161,364</u>	<u>5,203</u>	<u>166,567</u>

Governance costs includes payments to the independent examiners of £3,203 (2020- £2,700) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charity	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2021 £	2020 £
Wages and salaries	32,981	34,832
Social security costs	5,603	9,100
Other pension costs	9,661	8,952
	<u>48,245</u>	<u>52,884</u>

10 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 January 2021	5,080,051	7,585	5,087,636
Additions	-	3,969	3,969
Disposals	(2,000)	-	(2,000)
	<u>5,078,051</u>	<u>11,554</u>	<u>5,089,605</u>
At 31 December 2021			
Depreciation and impairment			
At 1 January 2021	328,989	7,585	336,574
Depreciation charged in the year	48,750	79	48,829
	<u>377,739</u>	<u>7,664</u>	<u>385,403</u>
At 31 December 2021			
Carrying amount			
At 31 December 2021	<u>4,700,312</u>	<u>3,890</u>	<u>4,704,202</u>
At 31 December 2020	<u>4,751,062</u>	<u>-</u>	<u>4,751,062</u>

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	46,305	51,222
Accruals and deferred income	6,003	2,800
	<u>52,308</u>	<u>54,022</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2021 are represented by:			
Tangible assets	3,890	4,700,312	4,704,202
Current assets/(liabilities)	69,730	28,070	97,800
	<u>73,620</u>	<u>4,728,382</u>	<u>4,802,002</u>

13 Related party transactions

No trustee or other person, related to the charity, had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year. Other than the Trustees above, the charity does not consider itself to have any other key management personal.