

**WILLESDEN GREEN BAPTIST CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# WILLESDEN GREEN BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Pastor Paul O Akinola (Chairman) Ademola Oguntunde Lorna Anderson- Edwards Sandra Williams (Church Secretary) Janice Carrington Ifure Ibanga Les Ale (Church Treasurer) Okiki Okunola
<b>Charity number</b>	1135448
<b>Principal address</b>	94 High Road Willesden Green London NW10 2PR
<b>Independent examiner</b>	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL
<b>Bankers</b>	Santander Business Banking 1st Floor Operations Block TBP2 Bridle Road Bootle Merseyside L30 4GB

---

# WILLESDEN GREEN BAPTIST CHURCH

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 17

---

# **WILLESDEN GREEN BAPTIST CHURCH**

## **TRUSTEES REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2020***

---

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the WGBC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Willesden Green Baptist Church aims to: live for God, please God, serve God and grow in God and to this end, the church is committed to enabling as many people as possible i.e. the local and wider community to join in its services of worship and its activities and to become part of the church community. The Trustees maintain an overview of all the activities of the church in conjunction with some of the members of the Church and are constantly monitoring them in order to make any changes necessary in order to involve as wide a group of people as possible.

When planning the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of Christ's way of life. In particular we try to help people in the community live out their faith by: conducting regular services of worship with teaching and prayer, provision of pastoral care; and missionary work and outreach to the community.

#### **Regular Services & Worship**

The year 2020 started with great hope and anticipation of finishing our building project with a possible return before Christmas. January to March were dedicated to prayers for direction and guidance during all our services: Sunday morning with teaching; All Age services. We also had a special training session on Strategic Evangelism in February to enhance our Mission and evangelistic engagements within our community. Youth led services; Special services like Marriages, Children dedication, and Funeral services all took place during the year.

#### **Church Membership**

Our church membership encompasses all ages. Regular services have provision for children and youth ministry where all ages are welcomed and catered for like Creche and Sunday school. During the week there are a range of activities for youth, elderly, homeless and the needy, unchurched youth, mothers and toddlers and activities for all ages such as prayer groups, bible study, men and women's fellowships, singers and music like choir practices either held in the church and/or homes where members are encouraged to attend at least one of these activities.

However, we had to adjust our operations during the lockdowns due to the Covid-19 pandemic.

Thankfully, our leadership team stepped up to take more pastoral responsibility. Individual leaders were allocated several congregants to contact by telephone at least twice in a month. Any concerns were reported to the ministers and church secretary for immediate action. This arrangement served us very well when the lockdown was announced. Unfortunately, some of our members died during the lockdown. Some were Covid-19 related others for other health issues. Sadly, several congregants also suffered family bereavements during this period.

# WILLEDEN GREEN BAPTIST CHURCH

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### Achievements and performance

##### Achievements, Performance and Pastoral Care

Our activities were limited since the commencement of our building project in June 2019. We did not have full use of church space and facilities as we were being hosted during this period by St Andrews Church which is adjacent to us across the road. However, we were able to provide the following in our community before and during the lockdown:

- Online Operations: Despite limited resources we were able to continue our weekly Sunday services, Bible study and prayers online using WhatsApp, Zoom and YouTube.

Visit our YouTube Channel and please remember to share, like and subscribe: (<https://www.youtube.com/channel/UCoCRuwWX23wo9AXvsa2ofvQ>) platforms.

- Daily Devotion: Daily bible teaching with encouraging words, prayers points and updates on members - including birthday celebrations were done during the first lockdown.

- Online Sunday School: We were able to engage our children through online weekly Sunday school which was very interactive. All safeguarding online protocols were strictly adhered to.

- Football Academy: Coaching resumed in January but was suspended after the session on 7th March 2020 due to lockdown restrictions.

- Strategic Evangelism Training: This training attracted 48 participants from 12 different churches including our members building redevelopment work. However, our church hosted one of the regional leaders of TEARFUND from South East Africa and two of his colleague in UK in our Sunday Service earlier in February 2020. We have been supporting TEARFUND charity for more than twenty years.

- Open House: We continued our outreach to homeless people in our community at Cricklewood Baptist Church. However, it was scaled down to twice every month rather than weekly. Our partnership with Felix Project was very difficult to manage during lockdown as we continued providing pre-packed food under Covid-19 guidelines.

- Parish nursing: Was very handy especially in assisting an elderly single member who experienced a bad fall during the pandemic. Thankfully, the individual made a speedy recovery. Most other actives were suspended during the period apart from telephone contacts supported by the trustees.

- Youth Group: The youth also ran their group fellowship meetings online with adult support and oversight. They displayed their technical skills in helping the church and some older members with internet and online connections.

- Young Adults Ministry: This ministry was held together using online and other creative ways of interactions. A few of the members also volunteered their time to support some of the older members helping them with their shopping during the lockdown. Others lent their support to the Youth group leader.

- Building Project: During the year the contractors the builders and all those involved in the project were seriously affected by the pandemic which eventually impacted the development, and its progress. However, we the end is in sight as things are gradually taking shape. The pandemic brought on several delays as the supply of building materials were adversely affected. This meant that targets were missed and the forecast for the completion of the project was pushed to 2021. In the meantime, we continued to hold the church services and a handful of activities at St Andrews Church, Willesden Green NW10 2QS.

We are looking forward with great expectations towards the completion now scheduled for the first half of 2021. We give gratitude to God for guidance, protection, and fortitude during this challenging time. We are glad to report that there have been no negative incidents or accidents on the site to date. We also acknowledge with sincere gratitude, our Senior Minister Reverend Paul Akinola who along with some assistance from the Church Treasurer Les Ale, has laboured tirelessly liaising with the contractors, the architect and other key individuals involved with the development, to ensure that requirements, targets and desired features are fulfilled.

#### Mission and Outreach

- Baptist Mission: We continue to support the work of home missions undertaken by the Baptist Union. Baptist Mission Society BMS and other mission agencies

- Holiday Bible Club: Unfortunately, we could not do this last summer due to the pandemic. We do hope this event will run again in the future post pandemic.

- TEAR Fund: Tear Fund is supported by CAMEO activity where funds collected during CAMEO is sent to them every year. The CAMEO group is also on hold following the church

# WILLESDEN GREEN BAPTIST CHURCH

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### Financial review

##### Financial Review

The year 2020 was extremely challenging largely due to the Covid-19 pandemic and because we were not able to return to our church premises as the building work was also affected by lockdown restrictions which meant that supply chains for building materials were stalled which meant that progress on the building development was delayed.

The result of this is that the revenue collected in 2020 was below expectations. But God is gracious, and three factors kept the bottom-line from recording a deficit; first, the number of givers that give via direct bank transfer increased as a handful of faithful givers who were able to continue supporting the work of the church did so by making use of online banking. Also, a one-off sum of £30,000 gift was received from a legacy - the estate of the late Harry Frank Rose who left the church a share of his estate in his will. Mr. Rose wasn't known to any of the existing church members but must have been a member of the congregation a very long time ago. We were unable to trace any next of kin for further information. May his soul rest in perfect peace. Lastly, one of the church's manses was let out to private tenants during the last third of the year. This again helped to augment the coffers.

So, unlike the past two financial periods i.e., 2018 and 2019 where we reported deficits for both those periods, we are pleased to report a turnaround, a surplus which was again, achieved under such tenuous circumstances. We have therefore broken the trend of the last four years of dipping into the church's reserves. We hope and pray this continues going forward as we look to return to holding services in our newly redeveloped church premises in the following year.

#### Reserves Policy

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of its receipt.

The Church's policy is to hold sufficient funds to meet four months' crucial operational cost of running the church. These funds exclude any restricted funds. As was the case last year, there were periods during the year where this policy was contravened. This occurred with the knowledge that funds were forthcoming. We intend to keep an eye on all planned future commitments to ensure that this is not a regular trend.

#### Principal funding sources

The charity's primary source of income is through regular gift aided receipts from members of the church, and this is of course augmented by receipts from IR Charities in respect of gift aid tax claims. Offerings given during services also account for the next major source of the charity's funding. In addition to regular giving the church also raises funds by occasionally hiring out its premises to external organisations and smaller churches.

#### Risk Management

An on-going Risk Management review is completed regularly by the trustees. The Deacons have undertaken this review regularly by way of the monthly meetings and in some cases via subcommittees which review, identify, and manage the principal risks that may prevent Willesden Green Baptist Church from achieving its main objectives.

The charity continues to take steps to minimise discernible risks and provide adequate cover in terms of relevant insurances. The trustees regularly review the charity's financial reports with a view to assessing financial sustainability and ability to project for future charitable events, activities, and organisational growth.

Safeguarding continues to be observed and DBS certification ensured for all leaders and volunteers for children and vulnerable adult environments

#### Plans for the Future 2021

We are looking forward with great anticipation to the completion of the building project and moving back into our newly redeveloped church, in the first half of the year and depending on the pandemic and related restrictions. To this end we will be planning an opening service followed by the first Sunday Service.

We are also looking forward to resuming certain ministries and activities of the church that were put on hold due to the building project and subsequently the pandemic e.g. the Football Academy and Open House on a weekly basis and others.

We also will be looking into the prospect of maximizing the use of the new church space to benefit the church funds and reserves by hiring out to third parties for various ceremonies such as funerals, weddings, conferences, seminars etc.

Ultimately our focus for 2020 is largely centered around moving back to our new space and putting it to best use in accordance with our mission to serve the local and wider community, thus espousing the church's Vision Statement "Building a people of Purpose, Power and Praise."

# WILLEDEN GREEN BAPTIST CHURCH

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### Structure, governance and management

Willesden Green Baptist Church is constituted as a charitable trust registered with the UK Charity Commission. Willesden Green Baptist Church is governed by its constitution following the Approved Governing Document provided by the Baptist Union (adopted July 2009). This constitution was submitted to the Charity Commission along with our formal application for independent Charity Registration. The Church received Charity Status from the Charity Commission in April 2010

The trustees who served during the year were:

Pastor Revd Paul O Akinola

Assoc. Pastor Revd Denzil Larbi (ended January 2020 due to a new job)

Sandra Williams

Ademola Oguntunde (ended 2nd term November 2020)

Lorna Anderson-Edwards (ended 2nd term November but extended for a year to November 2021)

Janice Carrington

Ifure Ibanga

Les Ale

Okiki Okunola (stepped down November 2020)

Pastor Paul O Akinola (Chairman)

Ademola Oguntunde

Lorna Anderson-Edwards

Pastor Denzil Larbi

(Resigned 31 January 2020)

Sandra Williams (Church Secretary)

Janice Carrington

Ifure Ibanga

Les Ale (Church Treasurer)

Okiki Okunola

### Recruitment and appointment of trustees

The Qualifications of a Deacon:

A Deacon should be a person:

- I. Of mature faith
- II. Filled with the Holy Spirit
- III. Supports fully the worship and witness of the church
- IV. Supports the members of the local church in all areas of their growth
- V. Able to work in harmony with the Minister and fellow Deacons

A Deacon is a person appointed by the church, under the guidance of the Holy Spirit, to share in the spiritual leadership, oversight and administration of the church.

A Deacon is a person of 18 years of age or over and not less than six months in the membership. Deacons are elected at the Annual General Meeting and require over 50% of the vote cast. They serve for a three-year term with the opportunity to be nominated for one further three year term only. That must be followed by a vacant year when they shall not be eligible for reappointment.

# **WILLEDEN GREEN BAPTIST CHURCH**

## **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

---

### **Organisational Structure**

The Church is a member of the Baptist Union of Great Britain (Baptist Union) and the London Baptist Association. Interdependency is a characteristic of Baptist Churches and this is demonstrated informally through the co-operation between churches and expressed formally through joining a Baptist Association and the Baptist Union.

The constitution defines the trustees of Willesden Green Baptist Church as the Minister(s), Deacons, Secretary, Treasurer and employed administrative staff, who by the nature of their role work together with the Minister(s) and the Deacons in the overall leadership of the Church.

The Deacons with Minister(s) meet on the last Wednesday of every month, at least one away day and one weekend away for business, training and development.

A team of volunteers are additionally responsible for undertakings such as Pastoral Care, Building Maintenance, Social Care (e.g. Open House & Evangelism), Children and Youth work, Parish Nursing, Cameo, Music & Worship, Missions, Senior Citizens Fellowship, Toddler's Drop-in Centre and General Housekeeping



# WILLEDEN GREEN BAPTIST CHURCH

## TRUSTEES REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

---

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the WGBC and of the incoming resources and application of resources of the WGBC for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the WGBC and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is approved by the trustees and signed on its behalf by:

Revd. Paul O Akinola  
(Chairman)

Sandra Williams  
(Church Secretary)

Les Ale  
(Treasurer)

Trustee  
Dated: 25 March 2022

# WILLESDEN GREEN BAPTIST CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WILLESDEN GREEN BAPTIST CHURCH

---

I report to the trustees on my examination of the financial statements of Willesden Green Baptist Church (the WGBC) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the WGBC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the WGBC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the WGBC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harsheel Dodhia  
KLSA LLP  
Kalamu House  
11 Coldbath Square  
London  
EC1R 5HL

Dated: 25 March 2022

# WILLESDEN GREEN BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b>Income from:</b>							
Donations and legacies	3	102,932	4,351	107,283	81,749	8,767	90,516
Charitable activities	4	20,125	11,000	31,125	17,835	35,320	53,155
Investments	5	146	-	146	115	-	115
<b>Total income</b>		<b>123,203</b>	<b>15,351</b>	<b>138,554</b>	<b>99,699</b>	<b>44,087</b>	<b>143,786</b>
<b>Expenditure on:</b>							
Charitable activities	6	91,594	77,357	168,951	128,877	117,211	246,088
<b>Net incoming/(outgoing) resources before transfers</b>		<b>31,609</b>	<b>(62,006)</b>	<b>(30,397)</b>	<b>(29,178)</b>	<b>(73,124)</b>	<b>(102,302)</b>
Gross transfers between funds		(7,343)	7,343	-	25,289	(25,289)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>24,266</b>	<b>(54,663)</b>	<b>(30,397)</b>	<b>(3,889)</b>	<b>(98,413)</b>	<b>(102,302)</b>
Fund balances at 1 January 2020		2,010	4,808,530	4,810,540	5,899	4,906,944	4,912,843
<b>Fund balances at 31 December 2020</b>		<b>26,276</b>	<b>4,753,867</b>	<b>4,780,143</b>	<b>2,010</b>	<b>4,808,531</b>	<b>4,810,541</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WILLEDEN GREEN BAPTIST CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	10		4,751,062		4,797,812
<b>Current assets</b>					
Cash at bank and in hand		83,103		69,035	
<b>Creditors: amounts falling due within one year</b>	11	(54,022)		(56,306)	
Net current assets			29,081		12,729
<b>Total assets less current liabilities</b>			4,780,143		4,810,541
<b>Income funds</b>					
General restricted funds		2,215,816		2,270,480	
Revaluation reserve		2,538,051		2,538,051	
Unrestricted funds			4,753,867 26,276		4,808,531 2,010
			4,780,143		4,810,541

The financial statements were approved by the Trustees on 25 March 2022

Pastor Paul O Akinola (Chairman)  
**Trustee**

Sandra Williams (Church Secretary)  
**Trustee**

Les Ale (Church Treasurer)  
**Trustee**

# WILLESDEN GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### Charity information

Willesden Green Baptist Church is a registered charity in the United Kingdom, set up in 2010.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the WGBC's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The WGBC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the WGBC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the WGBC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the WGBC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the WGBC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# WILLEDEN GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

(Continued)

Expenditure is recognised on an accrual basis as a liability in incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

#### Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs. They incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis of consistent with use of all resources. Premises overheads have been allocated on an inset detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line Method on building only (50% of Freehold Property)
Plant and machinery	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.7 Impairment of fixed assets

At each reporting end date, the WGBC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# WILLESDEN GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the WGBC's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the WGBC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# WILLESDEN GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	34,874	4,351	39,225	11,912
Other	68,058	-	68,058	78,604
	<u>102,932</u>	<u>4,351</u>	<u>107,283</u>	<u>90,516</u>

### 4 Charitable activities

	2020 £	2019 £
Sales within charitable activities	<u>31,125</u>	<u>53,155</u>
Analysis by fund		
Unrestricted funds	20,125	17,835
Restricted funds	11,000	35,320
	<u>31,125</u>	<u>53,155</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	<u>146</u>	<u>115</u>



# WILLEDEN GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Charitable activities

	Support costs 2020 £	Charitable activities 2020 £	Total 2020 £	Support costs 2019 £	Charitable activities 2019 £	Total 2019 £
Outreach, Social action and Open House	-	426	426	-	1,650	1,650
Children & Youth work	-	408	408	-	2,212	2,212
Assistance to Fellowship members	-	1,400	1,400	-	1,928	1,928
Musicians	-	150	150	-	760	760
	-	2,384	2,384	-	6,550	6,550
Share of support costs (see note 7)	161,364	-	161,364	236,304	-	236,304
Share of governance costs (see note 7)	-	5,203	5,203	-	3,234	3,234
	161,364	7,587	168,951	236,304	9,784	246,088
<b>Analysis by fund</b>						
Unrestricted funds	84,007	7,587	91,594	119,093	9,784	128,877
Restricted funds	77,357	-	77,357	117,211	-	117,211
	161,364	7,587	168,951	236,304	9,784	246,088

# WILLESDEN GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Support costs

	Support costs £	Governance costs £	2020 Support costs £	Governance costs £	2019 £
Staff costs	52,884	-	52,884	75,868	75,868
Depreciation	48,750	-	48,750	48,750	48,750
Office Administration	10,933	-	10,933	5,770	5,770
Training and Guest speaker	523	-	523	1,532	1,532
Rent and Mortgage	15,857	-	15,857	19,737	19,737
Insurance	1,848	-	1,848	1,648	1,648
Utility	1,265	-	1,265	8,913	8,913
Repairs and maintenance	23,935	-	23,935	66,158	66,158
Cleaning and Sundries	125	-	125	487	487
Subscription and Licences	2,408	-	2,408	3,476	3,476
Conference and catering	347	-	347	1,303	1,303
Travel	2,489	-	2,489	2,662	2,662
Accountancy	-	3,203	3,203	-	3,234
Legal and professional	-	2,000	2,000	-	-
	<u>161,364</u>	<u>5,203</u>	<u>166,567</u>	<u>236,304</u>	<u>239,538</u>
Analysed between Charitable activities	<u>161,364</u>	<u>5,203</u>	<u>166,567</u>	<u>236,304</u>	<u>239,538</u>

Governance costs includes payments to the independent examiners of £2,800(2019- £2,700) for independent examination fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

# WILLESDEN GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 9 Employees

#### Number of employees

The average number of monthly employees during the year was:

	2020 Number	2019 Number
Charity	-	2
Administration	-	1
	-	3

#### Employment costs

	2020 £	2019 £
Wages and salaries	34,832	45,339
Social security costs	9,100	12,065
Other pension costs	8,952	18,464
	52,884	75,868

### 10 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 January 2020	5,078,051	7,585	5,085,636
Additions	2,000	-	2,000
At 31 December 2020	5,080,051	7,585	5,087,636
<b>Depreciation and impairment</b>			
At 1 January 2020	280,239	7,585	287,824
Depreciation charged in the year	48,750	-	48,750
At 31 December 2020	328,989	7,585	336,574
<b>Carrying amount</b>			
At 31 December 2020	4,751,062	-	4,751,062
At 31 December 2019	4,797,812	-	4,797,812

# WILLESDEN GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	51,222	53,506
Accruals and deferred income	2,800	2,800
	<u>54,022</u>	<u>56,306</u>

### 12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:			
Tangible assets	-	4,751,062	4,751,062
Current assets/(liabilities)	29,081	-	29,081
	<u>29,081</u>	<u>4,751,062</u>	<u>4,780,143</u>

### 13 Related party transactions

No trustee or other person, related to the charity, had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year. Other than the Trustees above, the charity does not consider itself to have any other key management personal.

### 14 Analysis of changes in net funds

The WGBC had no debt during the year.