

WILLESDEN GREEN BAPTIST CHURCH

England & Wales · Charity number 1135448

Details

Other names	WGBC
Status	Registered
Legal form	Other
Registered	2010-04-12
Register	View on the Charity Commission register

Contact

Address	Willesden Green Baptist Church High Road London NW10 2PR
Phone	02084514951
Email	office@wgbc.london
Website	www.wgbc.london

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Regular public worship, prayer, Bible study, preaching and teaching; baptism, as defined in the Union's Declaration of Principle Evangelism and mission, locally, nationally and internationally. Giving and encouraging pastoral care; supporting and encouraging charitable social action in the UK and abroad; encouraging relationships with and supporting Baptists and other Christians.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£141,576	£115,088	-	-
2023-12-31	£153,051	£137,579	-	-
2022-12-31	£131,866	£138,734	-	-
2021-12-31	£166,057	£144,198	-	-
2020-12-31	£138,554	£168,951	-	-

Trustees

Name	Role	Appointed
Andrea Marc		2022-11-27
ILESANMI AYODELE ALE		2022-11-27
Lorna Anderson-Edwards		2022-11-27
Mpaka Kinankaziko		2021-01-27
Sheila Price		2021-11-21

Accounts

Charity registration number 1135448 (England and Wales)

WILLESDEN GREEN BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

WILLESDEN GREEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lorna Anderson-Edwards (Church Secretary) Les Ale (Church Treasurer) Sheila Price Mpaka Kinankaziko Andrea Marc
Secretary	Lorna Anderson-Edwards (Church Secretary)
Charity number	1135448
Principal address	94 High Road Willesden Green London NW10 2PR
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL
Bankers	Santander Business Banking 1st Floor Operations Block TBP2 Bridle Road Bootle Merseyside L30 4GB

WILLESDEN GREEN BAPTIST CHURCH

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WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the WGBC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The primary objective of Willesden Green Baptist Church is to advance the Christian faith in accordance with the principles of the Baptist denomination. Additionally, the Church seeks to promote education and engage in other charitable activities both within the United Kingdom and globally.

The mission of Willesden Green Baptist Church is to live for God, please God, serve God, and grow in God. The Church is dedicated to enabling as many individuals as possible, from both the local and wider community, to participate in its worship services and activities and to become integral members of the church community. The Trustees, alongside church members, oversee all church activities and continuously monitor them, implementing necessary changes to involve a broader group of people.

In planning for the year, the Trustees have adhered to the Commission's guidance on public benefit, particularly the detailed advice for charities promoting Christian values. We focus on supporting community members in practicing their faith through regular worship services that encompass teaching and prayer, offering pastoral care, and engaging in missionary work and community outreach.

Church Leadership

Willesden Green Baptist Church is currently overseen by a dedicated team of five deacons. Despite the challenges presented by the pastoral transition and their individual personal and professional commitments, the deacons' dedication remains unwavering. Their leadership is further supported by the active involvement of church members, regional ministers, and other Baptist leaders from the Northwest London area. During this period of pastoral transition, the leadership is also seeking to appoint a moderator to support and guide the church through the Baptist Union's recruitment process for a new Senior Pastor. The trustees are committed to maintaining high standards of governance and transparency in all aspects of our charitable activities.

Regular Services & Worship

At the outset of this year, the congregation engaged in two weeks of fasting and prayer, seeking divine guidance for the Church's direction in 2024. Our services persisted every Sunday morning at 11 am, and we inaugurated a monthly evening service held on the first Sunday of each month. Additionally, communion services were conducted on the third Sunday of each month. Lay preachers from within our congregation, along with guest speakers and ministers from affiliated churches, delivered Sunday sermons. These sermons were meticulously aligned with seasonal themes and significant events on the Church calendar throughout the year.

Church Attendance

In the year 2024, Willesden Green Baptist Church made significant strides in various aspects of its operations and community engagements. Despite facing challenges similar to those of previous years, including the absence of a permanent church leader and the review of our membership list, the church achieved a steady weekly attendance of its Sunday services, which averages between 55 to 60 people, that includes a small number of children and young people within the congregation.

Church Membership

Throughout the year, the church conducted membership meetings, and we regularly review our membership list, and we have seen a slight increase in membership by four individuals, including a husband and wife team, with significant experience in pastoral care and evangelism. Sadly, the congregation also experienced the loss of several long-standing members who passed away during this period. The church continues to offer regular prayers for members with long-term illnesses, disabilities, and for those who have been bereaved.

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Regular leadership meetings, known as Deacon's meetings, were held consistently throughout the year. Various groups continued to utilise the church's facilities, including Slimming World for their weekly Wednesday evening meetings, the Tamil Church for their weekly worship sessions, and a Brazilian church, which continues to use the church facilities for their weekly church services and other events.

The church's facilities remained available for community use, hosting events such as funeral services, children's birthday parties, book launches, community gatherings, and water immersion baptisms.

Mission and Outreach

- **Pastoral Care:** predominantly falls under the responsibility of two deacons, supported by several church members, who regularly visit and call those unable to attend church services due to illness, frailty, or residency in care homes.
- **The Open House Ministry:** which meets fortnightly, adjusted its meeting time to 5 pm – 7 pm starting in September. Volunteers provide hot meals, clothing, and food parcels to vulnerable individuals during these sessions.
- **Baptist Mission:** The church continues to financially support the work of the Baptist Union's home missions and the Baptist Missionary Society's (BMS) foreign missions.

Financial review

We give thanks for God's ongoing provision and the faithfulness of our church community. Despite not having a resident minister or leader in 2024, our financial position remained stable. Although this year's income did not reach last year's total—which was increased by a one-time legacy of £19,000—church finances still showed a surplus. It should be noted that part of this legacy had to be refunded in 2024, due to an administrative error in the original calculation by the trustees responsible for distributing the fund.

We are also grateful for the income generated from the couple of rented manses owned by the church both of which were fully occupied throughout the year. This income is being set aside in a fund that is being built up to take care of any repairs and refurbishment that may be required down the road for either of the two properties. We also continued to let the church halls to external groups for private functions, funerals, meetings and other events which provided additional income for the church.

We are also building a fund for the repair, maintenance, and refurbishment of the church premises. These funds have grown significantly, potentially creating a surplus to appoint and remunerate a resident minister. However, appointing a minister who resides in one of the manses would result in a loss of revenue from that asset, and this we have carefully considered.

Once again, we managed to keep overall expenses lower than in the previous two years. This was not achieved by deliberately reducing day-to-day running costs, but rather because reduced level of activities. For instance, our long-standing Football Academy—a valued project for local youth—had to be discontinued due to a decline in interest, attendance, and available volunteers. Also, a significant decrease was seen in premises repairs and maintenance expenses, largely because there was little need for repair or refurbishment work during the year. For the year 2025, it is anticipated that there will be substantial expenses related to the repair and maintenance of church premises and one of the manses, as well as the appointment of a minister. These factors are expected to lead to a notable increase in expenditure for 2025.

The 2024 bottom-line result was better than 2023. We aim to maintain this trend despite the expected increase in expenditure next year.

In conclusion, the leadership is committed to managing the church's funds and financial wellbeing responsibly. The financial report indicates that our reserves are in a satisfactory state. We remain optimistic about the future of the church, both financially and spiritually, as we continue our efforts to appoint a new leader to guide us in our mission to serve the local and wider community. Our mission remains focused on "Building a people of Praise, Purpose and Power."

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves Policy

Donations received under Gift Aid or deeds of covenant are recognized as income tax recoverable at the time of receipt. In accordance with the Church's policy, we maintain funds of approximately £36,000 to cover four months' crucial operational costs of running the church, excluding any restricted funds. The financial results of the reviewed year confirm the effectiveness of this policy and do not undermine its validity. We will closely monitor all planned future commitments to ensure the maintenance of this policy. We will also be reviewing the fund level as the cost of living inevitably increases.

Risk Management

Safeguarding continues to be observed, and DBS certification ensured for all leaders and volunteers. We have two Safeguarding officers – both deacons – to oversee safeguarding in the church. Another deacon is responsible for health and safety, and risk management. Risk Assessments are regularly carried out and all appliances in the church are serviced regularly.

We have fully operational CCTV cameras around the exterior of the church and have a burglar alarm and fire alarm, both of which allow visual checks through cameras to be made on the interior of the building. We also have an intercom which allows for visual checks on all visitors to the church.

Reviews are undertaken regularly by the Deacons by way of the monthly meetings which review, identify, and manage the principal risks that may prevent Willesden Green Baptist Church from achieving its main objectives.

The charity continues to take steps to minimise discernible risks and provide adequate cover in terms of relevant insurances. The deacons regularly review the charity's financial reports with a view to assessing financial sustainability and ability to project for future charitable events, activities, and organisational growth.

Plans for the Future 2025

As we look ahead with faith and expectancy, Willesden Green Baptist Church is committed to deepening our ministry and expanding our impact. Key initiatives planned for the coming year include:

- **Empowering Women's Fellowship (2024):** We will continue to nurture and develop the Women's Fellowship, providing meaningful opportunities for spiritual growth, fellowship, and service.
- **Establishment of Church Elders:** We envision creating a structured framework for appointing Elders who will actively support church leadership. Their role will be vital in strengthening operational ministries, with a particular emphasis on pastoral care and discipleship.
- **Reinstatement of Weekly Evening Services:** We plan to reintroduce weekly evening worship services, offering additional space for reflection, praise, and community engagement.
- **Renewal of Corporate Prayer and Bible Study Gatherings:** A revised format for our prayer and Bible study meetings will be introduced to encourage deeper participation, spiritual enrichment, and unity within the body of Christ.

Structure, governance and management

Willesden Green Baptist Church is constituted as a charitable trust registered with the UK Charity Commission. Willesden Green Baptist Church is governed by its constitution following the Approved Governing Document provided by the Baptist Union (adopted July 2009). This constitution was submitted to the Charity Commission along with our formal application for independent Charity Registration. The Church received Charity Status from the Charity Commission in April 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lorna Anderson-Edwards (Church Secretary)
Les Ale (Church Treasurer)
Sheila Price
Mpaka Kinankaziko
Andrea Marc

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees

The Qualifications of a Deacon:

A Deacon should be a person:

- I. Of mature faith
- II. Filled with the Holy Spirit
- III. Supports fully the worship and witness of the church
- IV. Supports the members of the local church in all areas of their growth
- V. Able to work in harmony with the Minister and fellow Deacons

A Deacon is a person appointed by the church, under the guidance of the Holy Spirit, to share in the spiritual leadership, oversight, and administration of the church.

A Deacon is a person of 18 years of age or over and not less than six months in the membership. Deacons are elected at the Annual General Meeting and require over 50% of the vote cast.

The deacons are elected in the month that church's AGM takes place, which is usually in November. However, Deacons commence their roles and responsibilities at the start of the following year.

They serve for a three-year term with the opportunity to be nominated for one further three-year term only. That must be followed by a vacant year when they shall not be eligible for reappointment.

Organisational Structure

The Church is a member of the Baptist Union of Great Britain (Baptist Union) and the London Baptist Association. Interdependency is a characteristic of Baptist Churches, and this is demonstrated informally through the co-operation between churches and expressed formally through joining a Baptist Association and the Baptist Union.

The constitution defines the trustees of Willesden Green Baptist Church as the Minister(s), Secretary, Treasurer, Deacons and employed administrative staff, who by the nature of their role work together with the Minister(s) and the Deacons in the overall leadership of the Church.

The deacons usually meet on the third Sunday of each month. Afterward, there's a members' meeting on the last Sunday of the month. During these meetings, they discuss church matters, which include among other subjects, membership, electing deacons, and financial issues. Any decisions about the church's direction are first discussed by the deacons and then brought to the members for approval, debate and where necessary a vote. Currently, there are only five deacons, but they manage the workload that typically requires eight or more deacons. Additionally, a team of volunteers assists with various tasks, such as pastoral care, building maintenance, social care, youth work, music, and general housekeeping.

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the WGBC and of the incoming resources and application of resources of the WGBC for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the WGBC and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is approved by the trustees and signed on its behalf by:



Lorna Anderson-Edwards (Church Secretary)

Trustee

Dated: 27 October 2025



Les Ale (Church Treasurer)

Trustee

Dated: 27 October 2025

WILLESDEN GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILLESDEN GREEN BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Willesden Green Baptist Church (the WGBC) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the WGBC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the WGBC's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the WGBC as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harsheel Dodhia
KLSA LLP
Kalamu House
11 Coldbath Square
London
EC1R 5HL

Dated: 27 October 2025

WILLESDEN GREEN BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	52,843	4,381	57,224	75,484	2,491	77,975
Charitable activities	4	3,127	19,889	23,016	23,068	2,454	25,522
Investments	5	7,999	53,337	61,336	2,750	46,804	49,554
Total income		63,969	77,607	141,576	101,302	51,749	153,051
Expenditure on:							
Charitable activities	6	60,860	54,228	115,088	82,792	54,787	137,579
Total expenditure		60,860	54,228	115,088	82,792	54,787	137,579
Net income and movement in funds		3,109	23,379	26,488	18,510	(3,038)	15,472
Reconciliation of funds:							
Fund balances at 1 January 2024		84,326	4,726,280	4,810,606	65,816	4,729,318	4,795,134
Fund balances at 31 December 2024		87,435	4,749,659	4,837,094	84,326	4,726,280	4,810,606

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WILLESDEN GREEN BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		4,573,669		4,622,670
Current assets					
Debtors	13	4,000		1,500	
Cash at bank and in hand		269,266		201,503	
		<u>273,266</u>		<u>203,003</u>	
Creditors: amounts falling due within one year	14	(9,841)		(15,067)	
Net current assets			263,425		187,936
Total assets less current liabilities			<u>4,837,094</u>		<u>4,810,606</u>
Income funds					
General restricted funds		2,211,608		2,188,229	
Revaluation reserve		<u>2,538,051</u>		<u>2,538,051</u>	
	16		4,749,659		4,726,280
Unrestricted funds			87,435		84,326
			<u>4,837,094</u>		<u>4,810,606</u>

The financial statements were approved by the Trustees on 27 October 2025



Lorna Anderson-Edwards (Church Secretary)
Trustee



Les Ale (Church Treasurer)
Trustee

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Willesden Green Baptist Church is a registered charity in the United Kingdom, set up in 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the WGBC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The WGBC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the WGBC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the WGBC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the WGBC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the WGBC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs. They incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis of consistent with use of all resources. Premises overheads have been allocated on an inset detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line Method on building only (50% of Freehold Property)
Plant and machinery	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the WGBC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The WGBC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the WGBC's balance sheet when the WGBC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the WGBC's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the WGBC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2024 £	2024 £	2024 £	2023 £
Donations and gifts	(986)	2,526	1,540	23,072
Other	53,829	1,855	55,684	54,903
	<u>52,843</u>	<u>4,381</u>	<u>57,224</u>	<u>77,975</u>

4 Charitable activities

	2024 £	2023 £
Sale of goods	<u>23,016</u>	<u>25,522</u>
Analysis by fund		
Unrestricted funds	3,127	23,068
Restricted funds	<u>19,889</u>	<u>2,454</u>
	<u>23,016</u>	<u>25,522</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Rental income	7,060	52,980	60,040	2,750	46,688	49,438
Interest receivable	<u>939</u>	<u>357</u>	<u>1,296</u>	<u>-</u>	<u>116</u>	<u>116</u>
	<u>7,999</u>	<u>53,337</u>	<u>61,336</u>	<u>2,750</u>	<u>46,804</u>	<u>49,554</u>

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Direct costs						
Outreach, social action and Open House	-	1,212	1,212	-	311	311
Evangelism	-	1,000	1,000	-	-	-
Children & Youth work	-	180	180	-	1,032	1,032
Assistance to Fellowship members	-	600	600	-	500	500
Mission work & contribution	-	789	789	-	-	-
Musicians	-	2,872	2,872	-	2,729	2,729
	-	6,653	6,653	-	4,572	4,572
Share of support and governance costs (see note 7)						
Support	103,991	-	103,991	127,221	-	127,221
Governance	-	4,444	4,444	-	5,786	5,786
	103,991	11,097	115,088	127,221	10,358	137,579
Analysis by fund						
Unrestricted funds	54,990	5,870	60,860	78,220	4,572	82,792
Restricted funds	49,001	5,227	54,228	49,001	5,786	54,787
	103,991	11,097	115,088	127,221	10,358	137,579

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7	Support costs	Support Governance costs £	Support Governance costs £	2024 £	Support Governance costs £	2023 £	Basis of allocation
	Staff costs	16,146	-	16,146	16,187	16,187	
	Depreciation	49,001	-	49,001	49,001	49,001	
	Office Administration	7,831	-	7,831	7,151	7,151	
	Training and Guest speaker	2,530	-	2,530	3,150	3,150	
	Rent and Mortgage	1,404	-	1,404	6,311	6,311	
	Insurance	2,924	-	2,924	2,707	2,707	
	Utility	10,528	-	10,528	5,921	5,921	
	Repairs and maintenance	5,730	-	5,730	21,610	21,610	
	Cleaning and Sundries	4,185	-	4,185	10,910	10,910	
	Subscription and Licences	620	-	620	2,288	2,288	
	Conference and catering	2,068	-	2,068	1,864	1,864	
	Travel	1,024	-	1,024	121	121	
	Accountancy	-	4,438	4,438	-	3,521	Governance
	Bank charges and interest	-	6	6	-	2,265	Governance
		103,991	4,444	108,435	127,221	133,007	
	Analysed between						
	Charitable activities	103,991	4,444	108,435	127,221	133,007	

Governance costs includes payments to the independent examiners of £2,934 (2023- £2,934) for independent examination fees.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,950	2,900
	Depreciation of owned tangible fixed assets	49,001	49,001
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10 Employees

Number of employees

The average number of monthly employees during the year was:

	2024	2023
	Number	Number
Administration	1	1
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	15,427	16,056
Social security costs	709	119
Other pension costs	10	12
	<u> </u>	<u> </u>
	16,146	16,187
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 January 2024	5,078,051	28,024	5,106,075
At 31 December 2024	5,078,051	28,024	5,106,075
Depreciation and impairment			
At 1 January 2024	475,239	8,166	483,405
Depreciation charged in the year	48,750	251	49,001
At 31 December 2024	523,989	8,417	532,406
Carrying amount			
At 31 December 2024	4,554,062	19,607	4,573,669
At 31 December 2023	4,602,812	19,858	4,622,670

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	4,000	1,500

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	6,320	5,543
Accruals and deferred income	3,521	9,524
	9,841	15,067

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10	12

The WGBC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the WGBC in an independently administered fund.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Restricted fund	2,188,229	77,607	(54,228)	2,211,608
Revaluation reserve	2,538,051	-	-	2,538,051
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Restricted fund	2,191,267	51,749	(54,787)	2,188,229
Revaluation reserve	2,538,051	-	-	2,538,051
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: Audio Equipment Fund, Disaster & Relief Appeal Fund, Fellowship Fund, Trainee Fund and Building Fund.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	84,326	63,969	(60,860)	87,435
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	65,816	101,302	(82,792)	84,326
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Tangible assets	4,409,410	164,259	4,573,669
Current assets/(liabilities)	(4,370,976)	4,634,401	263,425
	<u> </u>	<u> </u>	<u> </u>
	38,434	4,798,660	4,837,094
	<u> </u>	<u> </u>	<u> </u>

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Related party transactions

No trustee or other person, related to the charity, had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year. Other than the Trustees above, the charity does not consider itself to have any other key management personal.

20 Analysis of changes in net funds

The WGBC had no material debt during the year.

WILLESDEN GREEN BAPTIST CHURCH

England & Wales - Charity number 1135448

Accounts

WILLESDEN GREEN BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WILLESDEN GREEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lorna Anderson-Edwards (Church Secretary) Les Ale (Church Treasurer) Sheila Price Mpaka Kinankaziko Andrea Marc
Secretary	Lorna Anderson-Edwards (Church Secretary)
Charity number	1135448
Principal address	94 High Road Willesden Green London NW10 2PR
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL
Bankers	Santander Business Banking 1st Floor Operations Block TBP2 Bridle Road Bootle Merseyside L30 4GB

WILLESDEN GREEN BAPTIST CHURCH

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WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the WGBC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Willesden Green Baptist Church aims to: live for God, please God, serve God and grow in God and to this end, the church is committed to enabling as many people as possible i.e. the local and wider community to join in its services of worship and its activities and to become part of the church community. The Trustees maintain an overview of all the activities of the church in conjunction with some of the members of the Church and are constantly monitoring them to make any changes necessary in order to involve as wide a group of people as possible.

While planning for the year, the trustees took into account the Commission's guidance on public benefit, especially the detailed advice for charities that promote Christ's way of life. We focus on assisting community members to practice their faith through regular worship services that include teaching and prayer, offering pastoral care, and engaging in missionary work as well as community outreach.

Church Leadership

Willesden Green Baptist Church is presently under the stewardship of five devoted deacons. Despite the complexities of the pastoral transition period and their personal and professional responsibilities, their dedication remains steadfast. The deacons' leadership is bolstered by assistance from the church members, regional ministers, and support from other Baptist leaders in the Northwest London region. The trustees strive to uphold rigorous standards of governance and transparency for our charity.

Regular Services & Worship

This year began with the annual two weeks of fasting and prayer. This gave us an opportunity to seek God's will for the church for 2023. Services continued every Sunday morning at 11am and we introduced a monthly evening service, which takes place on the first Sunday of each month. We also have communion services on the third Sunday of each month. Lay preachers from our congregation, as well as guest speakers and ministers from affiliated churches, provided Sunday sermons. These sermons were thoughtfully aligned with pre-planned seasonal themes and significant events on the church calendar throughout the year.

Church Membership

We held members meetings in the church throughout 2023. Like other churches in all the Christian denominations we have seen a significant decrease in church service attendance and membership due to our ageing congregation and the decline of our youth ministry. However, we saw our membership increase during the year by approximately four people, three from the same family.

Several long-standing members of the church sadly died during the year. We pray regularly for members with long term illnesses and disabilities, as well as bereaved families and friends.

WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Leadership meetings also known as Deacon's meetings took place on a regular basis during the year.

Slimming World continue to use our hall every Wednesday evening for their meetings.

The Tamil Church also uses our church for their weekly worship meetings.

A Brazilian church started meeting in our hall for their weekly worship every Saturday from October 2023.

Our facilities remain available to the community and was used for various events, including funeral services, children's birthday celebrations, book launch events, community gatherings, and water immersion baptisms using our baptismal pool.

Hepzibah Nurseries, which had been operating in our premises since October 2021, ceased operations in March 2023 due to a decline in attendance and increasing expenses.

Pastoral care is mostly undertaken by two of the deacons as well as several members of the church, who regularly visit and telephone those who are unable to come to church due to illness, frailty or because they are now in a care home.

Mission and Outreach

- **Baptist Mission:** We continually support financially the work of home missions undertaken by the Baptist Union, as well as foreign mission, through the Baptist Missionary Society (BMS).
- **The Football Academy:** It was on hiatus for most of 2023 after the previous coordinator and coach stepped down. It was relaunched in October 2023 with a new coach and coordinator. This program, held at Newman Catholic College, offers children the chance to learn and enhance their football skills and serves as an outreach to the youth in our local community.
- **Open House:** It meets every other Friday. From September, they have been meeting at the new time of 5pm – 7pm. The volunteers provide a hot meal to the guests, together with clothes and food parcels to the vulnerable.

WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

In 2023, our church faced familiar challenges carried over from the previous year. Notably, we lacked a church leader, and our efforts to increase membership size yielded minimal results. Despite these challenges, the average attendance at weekly Sunday Services increased by 7, reaching approximately an average of 60 attendees weekly.

Charitable contributions remained consistent, with regular donations through Sunday offerings and offerings received via online banking. The overall income from charitable giving largely matched that of the previous year, except for a £19,000 legacy receipt that tipped the balance in favour of 2023.

Additionally, our revenue received a boost from rental income generated from the two rented manses, both manses were fully rented throughout the entire year. We also continued to hire out the church halls to external parties for events, such as private functions, funerals, and meetings and this further supplemented the church's income. Although we lost one valuable customer (The Hepzibah Nursery) early in the year, we gained another—a small Brazilian church that began renting our space during the first quarter. This increases the count of smaller church gatherings that frequently rent our halls to two. As a result, the overall income in 2023 exceeded that of 2022.

In 2023, the church's overall expenses were notably lower than in the previous year. This reduction was somewhat coincidental, resulting from overlooked expenses and a necessary review and reduction of specific items. These scrutinised expenditures will receive more attention in the review for 2024 financial year, which of course is still in progress.

The key takeaway is that the surplus of income over expenditure in 2023 exceeded that of 2022. During the year, on account of the church's ample cash resources, the members decided to pay off the loan owed to the London Baptist Property Board six years ahead of schedule, thus avoiding unnecessary interest payments related to the loan and this indeed can be counted as a notable achievement.

We are now in a better position than we have been in a long while to enhance our contributions and extend support to both the charities we've backed historically and new ones.

In conclusion, despite the ongoing challenges, our financial performance this year is once again satisfactory. Our reserves remain very strong, and we remain hopeful about engaging a new minister and executing our mission to serve the local and wider community.

Reserves Policy

Donations received under Gift Aid or deeds of covenant are recognized as income tax recoverable at the time of receipt. In accordance with the Church's policy, we maintain funds of approximately £36,000 to cover four months' crucial operational costs of running the church, excluding any restricted funds. The financial results of the reviewed year confirm the effectiveness of this policy and do not undermine its validity. We will closely monitor all planned future commitments to ensure the maintenance of this policy. We will also be reviewing the fund level as the cost of living inevitably increases.

Principal funding sources

The charity's main sources of income are regular gift-aided donations from church members, supplemented by contributions from HMRC Charities in relation to gift aid tax claims. Donations made during services also play a significant role in funding the charity. Additionally, the rental income generated from church properties and hiring out the church halls and meeting rooms to external organisations and smaller churches has made a substantial contribution to the funds raised.

WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk Management

Safeguarding continues to be observed and DBS certification ensured for all leaders and volunteers. We have appointed two Safeguarding officers – both deacons – to oversee safeguarding in the church. Another deacon is responsible for health and safety, and risk management. Risk Assessments are regularly carried out and all appliances in the church are serviced regularly.

We installed CCTV cameras around the exterior of the church and have a burglar alarm and fire alarm, both of which allow visual checks through cameras to be made on the interior of the building. We also have an intercom which allows for visual checks on all visitors to the church.

The Deacons have undertaken this review regularly by way of the monthly meetings which review, identify, and manage the principal risks that may prevent Willesden Green Baptist Church from achieving its main objectives.

The charity continues to take steps to minimise discernible risks and provide adequate cover in terms of relevant insurances. The deacons regularly review the charity's financial reports with a view to assessing financial sustainability and ability to project for future charitable events, activities, and organisational growth.

Plans for the Future 2024

We are looking forward with great anticipation to installing new tech which will enable the church to broadcast live church services.

We intend to conduct a comprehensive review of our church membership list to accurately assess the number of members and potentially increase our membership count.

As we embark on the search for a new minister, we have initiated a process to identify suitable candidates. In the interim, we aim to diversify our Sunday services by inviting speakers and preachers from within the Baptist family. These guest speakers will deliver sermons and teachings during our weekly gatherings. Additionally, we earnestly seek God's guidance throughout this transition.

It is our aspiration to start working more closely with other Baptist churches within the North West London Region.

Structure, governance and management

Willesden Green Baptist Church is constituted as a charitable trust registered with the UK Charity Commission. Willesden Green Baptist Church is governed by its constitution following the Approved Governing Document provided by the Baptist Union (adopted July 2009). This constitution was submitted to the Charity Commission along with our formal application for independent Charity Registration. The Church received Charity Status from the Charity Commission in April 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lorna Anderson-Edwards (Church Secretary)

Les Ale (Church Treasurer)

Sheila Price

Mpaka Kinankaziko

Andrea Marc

WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of trustees

The Qualifications of a Deacon:

A Deacon should be a person:

- I. Of mature faith
- II. Filled with the Holy Spirit
- III. Supports fully the worship and witness of the church
- IV. Supports the members of the local church in all areas of their growth
- V. Able to work in harmony with the Minister and fellow Deacons

A Deacon is a person appointed by the church, under the guidance of the Holy Spirit, to share in the spiritual leadership, oversight, and administration of the church.

A Deacon is a person of 18 years of age or over and not less than six months in the membership. Deacons are elected at the Annual General Meeting and require over 50% of the vote cast.

The deacons are elected in the month that church's AGM takes place, which is usually in November. However, Deacons commence their roles and responsibilities at the start of the following year

They serve for a three-year term with the opportunity to be nominated for one further three-year term only. That must be followed by a vacant year when they shall not be eligible for reappointment.

Organisational Structure

The Church is a member of the Baptist Union of Great Britain (Baptist Union) and the London Baptist Association. Interdependency is a characteristic of Baptist Churches, and this is demonstrated informally through the co-operation between churches and expressed formally through joining a Baptist Association and the Baptist Union.

The constitution defines the trustees of Willesden Green Baptist Church as the Minister(s), Secretary, Treasurer, Deacons and employed administrative staff, who by the nature of their role work together with the Minister(s) and the Deacons in the overall leadership of the Church.

The deacons usually meet on the third Sunday of each month. Afterward, there's a members' meeting on the last Sunday of the month. During these meetings, they discuss church matters, which include among other subjects, membership, electing deacons, and financial issues. Any decisions about the church's direction are first discussed by the deacons and then brought to the members for approval, debate and where necessary a vote. Currently, there are only five deacons, but they manage the workload that typically requires eight or more deacons. Additionally, a team of volunteers assists with various tasks, such as pastoral care, building maintenance, social care, youth work, music, and general housekeeping.

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the WGBC and of the incoming resources and application of resources of the WGBC for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the WGBC and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is approved by the trustees and signed on its behalf by:



Lorna Anderson-Edwards (Church Secretary)

Trustee

Dated: 18 October 2024



Les Ale (Church Treasurer)

Trustee

Dated: 18 October 2024

WILLESDEN GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILLESDEN GREEN BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Willesden Green Baptist Church (the WGBC) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the WGBC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the WGBC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the WGBC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harsheel Dodhia
KLSA LLP
Kalamu House
11 Coldbath Square
London
EC1R 5HL

Dated: 18 October 2024

WILLESDEN GREEN BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	75,484	2,491	77,975	57,145	3,916	61,061
Charitable activities	4	23,068	2,454	25,522	19,255	545	19,800
Investments	5	2,750	46,804	49,554	6	50,999	51,005
Total income		101,302	51,749	153,051	76,406	55,460	131,866
Expenditure on:							
Charitable activities	6	82,792	54,787	137,579	80,160	58,574	138,734
Total expenditure		82,792	54,787	137,579	80,160	58,574	138,734
Net income/(expenditure)		18,510	(3,038)	15,472	(3,754)	(3,114)	(6,868)
Transfers between funds		-	-	-	(4,050)	4,050	-
Net movement in funds	8	18,510	(3,038)	15,472	(7,804)	936	(6,868)
Reconciliation of funds:							
Fund balances at 1 January 2023		65,816	4,729,318	4,795,134	73,620	4,728,382	4,802,002
Fund balances at 31 December 2023		84,326	4,726,280	4,810,606	65,816	4,729,318	4,795,134

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WILLESDEN GREEN BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		4,622,670		4,671,671
Current assets					
Debtors	13	1,500		-	
Cash at bank and in hand		201,503		173,498	
		203,003		173,498	
Creditors: amounts falling due within one year	14	(15,067)		(50,035)	
Net current assets			187,936		123,463
Total assets less current liabilities			4,810,606		4,795,134
Income funds					
General restricted funds		2,188,229		2,191,267	
Revaluation reserve		2,538,051		2,538,051	
Unrestricted funds	15		4,726,280		4,729,318
			84,326		65,816
			4,810,606		4,795,134

The financial statements were approved by the Trustees on 18 October 2024


Lorna Anderson-Edwards (Church Secretary)
Trustee


Les Ale (Church Treasurer)
Trustee

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Willesden Green Baptist Church is a registered charity in the United Kingdom, set up in 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the WGBC's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The WGBC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the WGBC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the WGBC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the WGBC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the WGBC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WILLEDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Expenditure is recognised on an accrual basis as a liability in incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs. They incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis of consistent with use of all resources. Premises overheads have been allocated on an inset detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line Method on building only (50% of Freehold Property)
Plant and machinery	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the WGBC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The WGBC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the WGBC's balance sheet when the WGBC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the WGBC's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the WGBC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	20,581	2,491	23,072	4,437
Other	54,903	-	54,903	56,624
	<u>75,484</u>	<u>2,491</u>	<u>77,975</u>	<u>61,061</u>

4 Charitable activities

	2023	2022
	£	£
Sale of goods	<u>25,522</u>	<u>19,800</u>
Analysis by fund		
Unrestricted funds	23,068	19,255
Restricted funds	<u>2,454</u>	<u>545</u>
	<u>25,522</u>	<u>19,800</u>

5 Income from investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Rental income	2,750	46,688	49,438	-	50,999	50,999
Interest receivable	-	116	116	6	-	6
	<u>2,750</u>	<u>46,804</u>	<u>49,554</u>	<u>6</u>	<u>50,999</u>	<u>51,005</u>

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Direct costs						
Outreach, social action and Open House	-	311	311	-	1,167	1,167
Children & Youth work	-	1,032	1,032	-	4,503	4,503
Assistance to Fellowship members	-	500	500	-	700	700
Musicians	-	2,729	2,729	-	2,486	2,486
	-	4,572	4,572	-	8,856	8,856
Share of support and governance costs (see note 7)						
Support	127,221	-	127,221	124,368	-	124,368
Governance	-	5,786	5,786	-	5,510	5,510
	127,221	10,358	137,579	124,368	14,366	138,734
Analysis by fund						
Unrestricted funds	78,220	4,572	82,792	67,201	12,959	80,160
Restricted funds	49,001	5,786	54,787	57,167	1,407	58,574
	127,221	10,358	137,579	124,368	14,366	138,734

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £	Basis of allocation
Staff costs	16,187	-	16,187	15,840	-	15,840	
Depreciation	49,001	-	49,001	49,001	-	49,001	
Office Administration	7,151	-	7,151	12,514	-	12,514	
Training and Guest speaker	3,150	-	3,150	3,200	-	3,200	
Rent and Mortgage	6,311	-	6,311	6,869	-	6,869	
Insurance	2,707	-	2,707	2,343	-	2,343	
Utility	5,921	-	5,921	10,689	-	10,689	
Repairs and maintenance	21,610	-	21,610	1,562	-	1,562	
Cleaning and Sundries	10,910	-	10,910	17,667	-	17,667	
Subscription and Licences	2,288	-	2,288	2,908	-	2,908	
Conference and catering	1,864	-	1,864	1,404	-	1,404	
Travel	121	-	121	371	-	371	
Accountancy	-	3,521	3,521	-	3,203	3,203	Governance
Legal and professional	-	-	-	-	900	900	Governance
Bank charges and interest	-	2,265	2,265	-	1,407	1,407	Governance
	<u>127,221</u>	<u>5,786</u>	<u>133,007</u>	<u>124,368</u>	<u>5,510</u>	<u>129,878</u>	
Analysed between							
Charitable activities	<u>127,221</u>	<u>5,786</u>	<u>133,007</u>	<u>124,368</u>	<u>5,510</u>	<u>129,878</u>	

Governance costs includes payments to the independent examiners of £2,934 (2022- £2,934) for independent examination fees.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8	Net movement in funds	2023	2022
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	49,001	49,001
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10 Employees

Number of employees

The average number of monthly employees during the year was:

	2023	2022
	Number	Number
Administration	1	1
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	16,056	11,529
Social security costs	119	853
Other pension costs	12	3,458
	<u> </u>	<u> </u>
	16,187	15,840
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 January 2023	5,078,051	28,024	5,106,075
At 31 December 2023	5,078,051	28,024	5,106,075
Depreciation and impairment			
At 1 January 2023	426,489	7,915	434,404
Depreciation charged in the year	48,750	251	49,001
At 31 December 2023	475,239	8,166	483,405
Carrying amount			
At 31 December 2023	4,602,812	19,858	4,622,670
At 31 December 2022	4,651,562	20,109	4,671,671

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,500	-

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	5,543	44,032
Accruals and deferred income	9,524	6,003
	15,067	50,035

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
	2,191,267	51,749	(54,787)	-	2,188,229
Revaluation reserve	2,538,051	-	-	-	2,538,051
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
	2,190,331	55,460	(58,574)	4,050	2,191,267
Revaluation reserve	2,538,051	-	-	-	2,538,051

16 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Audio Equipment Fund, Disaster & Relief Appeal Fund, Fellowship Fund, Trainee Fund and Building Fund.

The total designated fund which have been set aside for the year is £2,068 (2014:£4,001)

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	65,816	101,302	(82,792)	-	84,326
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	73,620	76,406	(80,160)	(4,050)	65,816

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	4,622,670	-	4,622,670
Current assets/(liabilities)	187,936	-	187,936
	<u>4,810,606</u>	<u>-</u>	<u>4,810,606</u>

18 Related party transactions

No trustee or other person, related to the charity, had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year. Other than the Trustees above, the charity does not consider itself to have any other key management personal.

WILLESDEN GREEN BAPTIST CHURCH

England & Wales - Charity number 1135448

Accounts

Charity registration number 1135448

WILLESDEN GREEN BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WILLESDEN GREEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lorna Anderson-Edwards	(Appointed 27 November 2022)
	Les Ale (Church Treasurer)	
	Sheila Price	
	Mpaka Kinankaziko	
	Andrea Marc	(Appointed 27 November 2022)
Secretary	Lorna Anderson-Edwards	
Charity number	1135448	
Principal address	94 High Road Willesden Green London NW10 2PR	
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL	
Bankers	Santander Business Banking 1st Floor Operations Block TBP2 Bridle Road Bootle Merseyside L30 4GB	

WILLESDEN GREEN BAPTIST CHURCH

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WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the WGBC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Willesden Green Baptist Church aims to: live for God, please God, serve God and grow in God and to this end, the church is committed to enabling as many people as possible i.e. the local and wider community to join in its services of worship and its activities and to become part of the church community. The Trustees maintain an overview of all the activities of the church in conjunction with some of the members of the Church and are constantly monitoring them in order to make any changes necessary in order to involve as wide a group of people as possible.

When planning the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of Christ's way of life. In particular we try to help people in the community live out their faith by: conducting regular services of worship with teaching and prayer, provision of pastoral care; and missionary work and outreach to the community.

Regular Services & Worship

The year commenced without a leader or minister following the departure of Reverend Paul Akinola, who resigned in November 2021. Consequently, we entered an interregnum, during which the deacons assumed responsibility for managing and overseeing the church's regular activities. Despite the absence of a leader, our regular services and worship continued seamlessly. Lay preachers, who were also church members, along with guest preachers and ministers from sister churches, delivered sermons every Sunday. Notably, Brother Eric Thorn, whose wife Mimi actively participates in leading worship, and Reverend Philip Robinson, who led a few special Sunday services throughout the year, played significant roles during this period.

At the beginning of the year, Reverend Winston Bygrave from West Hendon Baptist Church, who serves as the Regional Minister for North West London, Enfield, and Camden, met with our leaders, trustees, and deacons. During this meeting, he provided guidance on the transition process toward appointing a new minister.

Church Membership

As previously mentioned, we maintained in-church worship throughout the year, especially after all Covid restrictions were lifted. However, some of our older and more frail congregation members remained unable to attend in person due to concerns about contracting Covid. Tragically, twelve of our members passed away during the year, with a few succumbing to the virus.

In 2022, no weddings were held or hosted. However, six funerals took place on the premises, one of which was affiliated with the church.

The precise size of our membership remains uncertain as we continue to accurately track transfers to other churches and account for non-attendees who stay at home due to illness or other reasons. However, it is reasonable to estimate that our membership falls within the range of 100 to 150 individuals. On Sundays, the average attendance at our services hovers around 55 people. Throughout the year, many of the youth and young adults were not present in the church. As a result, a significant portion of our congregation is aged 45 and above, with a considerable number falling into the elderly category.

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Leadership meetings also known as Deacon's meetings took place on a regular basis during the year and so also did the Members meetings.

Slimming World who are an organisation that focuses on weight loss and provides a supportive community for individuals aiming to achieve their weight loss goals came back to our church around August 2021 and use our hall every Wednesday evening for their meetings.

A nursery, which started in the rear hall of the church on 21st October 2021, run by Hepzibah Nurseries. They met every weekday of the school year.

The Tamil Church (Immanuel Church of God) lead by Pastor Stany Mahendrarajah also use our church for their weekly worship meetings.

Members who were unwell or housebound received both visits and regular telephone contact from the leadership team throughout the year.

- Parish nursing: Was very handy especially in assisting an elderly single member who experienced a bad fall during the pandemic. Thankfully, the individual made a speedy recovery. Most other parish nursing activities were suspended during the period apart from telephone contacts supported by the trustees.
- Youth Group: The youth also ran their group fellowship meetings online with adult support and oversight. They displayed their technical skills in helping the church and some older members with internet and online connections.
- Young Adults Ministry: This ministry was held together using online and other creative ways of interactions. A few of the members also volunteered their time to support some of the older members helping them with their shopping during the lockdown. Others lent their support to the Youth group leader.

Mission and Outreach

- Baptist Mission: We continually support the work of home missions undertaken by the Baptist Union, as well as foreign mission, through the Baptist Missionary Society (BMS).
- Football Academy: continued in 2022, providing an opportunity for children to learn to play football and improve their techniques, as well as outreach amongst the children of this borough. This ministry takes place off-site at Newman Catholic College.
- Open House: resumed its meetings on January 21 running on alternate Fridays. The sessions were overseen by Brother Ifure Ibanga. Throughout 2022, they resumed preparing hot meals for guests and also distributed food parcels to vulnerable individuals in the community.

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

In 2022, we encountered new challenges. As mentioned earlier in this report, we started the year without a church minister and leader. Our active congregation size decreased, and the leadership team significantly shrank. The church also continued to grapple with the pandemic's repercussions, leading to varying attendance at Sunday services, particularly on the lower side in terms of numbers. Remarkably, none of this adversity impacted the charitable contributions from our members. Whether through the offering plate each Sunday or direct online banking, their generosity remained steadfast and is a testament to our faith.

The income from donations by our members slightly exceeded that of the previous year. When factoring in the gift aid tax recovered from HMRC, the overall amount increased even further.

Unlike the previous year when the church received a one-time receipt of £64,000 as a profit share from the sale of the flats constructed above the church, there was no similar windfall this year. This makes all the difference when the overall incomes of both years are compared side by side. In other words, without the one-off receipt 2022 was better than 2021.

In 2022, rental income from two manses significantly boosted our overall income. Unlike the previous year, when rental income came from 17 Crest Road for the full year and partially from 38 Robson Avenue, both manses were fully rented throughout the entire year.

One of the main advantages of our new premises is that it readily and suitably lends itself to being hired out to external parties for private functions, funerals, meetings etc. This also generated a significant sum of income. Notably, Hepzibah Nursery was one of our largest customers, utilizing the rear hall of the church during the school year. In summary, in terms of income, it was quite a decent year.

In 2022, our fellowship's spending exceeded that of the previous year. The reasons for this are as follows:

Guest Speakers/Preachers: Since we lacked a resident minister, we allocated more funds to guest speakers and preachers.

Manses Repair: An unfortunate incident led to significant repair work on one of the manses. While insurance and financial restitution covered part of the expenses, additional repairs were necessary.

Cleaning Costs: We engaged an expensive cleaning company for the new premises; in hindsight, more cost-effective alternatives could have been explored.

Infrastructure Upgrades: We upgraded our Public Address System and Audio-Visual Equipment, which should be classified as capital expenditure.

Football Academy Project: Considerable funds were allocated to support the Football Academy Project.

Increased Utilities Cost: Due to expanded activities on the premises, utility costs rose.

General Cost of Living Increase: Other services' expenses followed the overall cost of living trend.

Despite these expenditures totalling approximately £65,000 (surpassing last year's spending by nearly £45,000), there is an offset due to not paying a stipend, pension, and expenses for a resident minister this year.

In summary, we are happy to report a satisfactory financial result for this year despite facing various challenges. Our performance is roughly similar to last year, and our financial reserves remain strong and gives us hope for the future in terms of eventually engaging a new minister and planning and executing the charitable work within the local and wider community that we serve in accordance with the church's mission statement "Building A People of Praise, Purpose and Power."

WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves Policy

Donations received under Gift Aid or deeds of covenant are recognized as income tax recoverable at the time of receipt. In accordance with the Church's policy, we maintain funds of approximately £36,000 to cover four months' crucial operational costs of running the church, excluding any restricted funds. The financial results of the reviewed year confirm the effectiveness of this policy and do not undermine its validity. We will closely monitor all planned future commitments to ensure the maintenance of this policy. We will also be reviewing the fund level as the cost of living inevitably increases.

Principal funding sources

The charity's main sources of income are regular gift-aided donations from church members, supplemented by contributions from IR Charities in relation to gift aid tax claims. Donations made during services also play a significant role in funding the charity. Additionally, the rental income generated from church properties and hiring out the church halls and meeting rooms to external organisations and smaller churches has made a substantial contribution to the funds raised.

Risk Management

Safeguarding continued to be observed and DBS checks were carried out for all leaders and volunteers working with children and vulnerable adults: Generally, We continue to evaluate potential hazards and continue to take precautions to ensure the safety of those who use the church premises.

Plans for the Future 2022

Our 2022 strategy involves initiating the process of identifying and appointing a new minister to guide our church. This will necessitate the creation of a comprehensive church profile and a description of the ideal ministerial candidate for future leadership.

We aspire to expand our ministries for children and young people throughout 2022, aiming for increased participation in our Sunday school, youth ministry, and young adult services. We also pray for a growth in our membership and the resumption of our regular evening services, which have been impacted by the church's temporary relocation for renovations and the aftermath of the pandemic.

In the interim, our focus will be on ensuring the church remains a secure, safe, and welcoming environment for our members, visitors, and the various organisations that utilise our facilities for their activities.

Structure, governance and management

Willesden Green Baptist Church is constituted as a charitable trust registered with the UK Charity Commission. Willesden Green Baptist Church is governed by its constitution following the Approved Governing Document provided by the Baptist Union (adopted July 2009). This constitution was submitted to the Charity Commission along with our formal application for independent Charity Registration. The Church received Charity Status from the Charity Commission in April 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lorna Anderson-Edwards	(Appointed 27 November 2022)
Sandra Williams (Church Secretary)	(Resigned 30 November 2022)
Ifure Ibanga	(Resigned 30 November 2022)
Les Ale (Church Treasurer)	
Sheila Price	
Mpaka Kinankaziko	
Andrea Marc	(Appointed 27 November 2022)

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Recruitment and appointment of trustees

The Qualifications of a Deacon:

A Deacon should be a person:

- I. Of mature faith
- II. Filled with the Holy Spirit
- III. Supports fully the worship and witness of the church
- IV. Supports the members of the local church in all areas of their growth
- V. Able to work in harmony with the Minister and fellow Deacons

A Deacon is a person appointed by the church, under the guidance of the Holy Spirit, to share in the spiritual leadership, oversight and administration of the church.

A Deacon is a person of 18 years of age or over and not less than six months in the membership. Deacons are elected at the Annual General Meeting and require over 50% of the vote cast. They serve for a three-year term with the opportunity to be nominated for one further three-year term only. That must be followed by a vacant year when they shall not be eligible for reappointment.

Organisational Structure

The Church is a member of the Baptist Union of Great Britain (Baptist Union) and the London Baptist Association. Interdependency is a characteristic of Baptist Churches, and this is demonstrated informally through the co-operation between churches and expressed formally through joining a Baptist Association and the Baptist Union.

The constitution defines the trustees of Willesden Green Baptist Church as the Minister(s), Deacons, Secretary, Treasurer and employed administrative staff, who by the nature of their role work together with the Minister(s) and the Deacons in the overall leadership of the Church.

The Deacons usually meet on the last Sunday of every month, with at least one away day and one weekend away for business, training and development. This has not been possible this year due to the reduced number of deacons and the church being without a pastor.

A team of volunteers are additionally responsible for undertakings such as Pastoral Care, Building Maintenance, Social Care (e.g. Open House & Evangelism), Children and Youth work, Music & Worship, Missions, Senior Citizens Fellowship and General Housekeeping.

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the WGBC and of the incoming resources and application of resources of the WGBC for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the WGBC and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is approved by the trustees and signed on its behalf by:

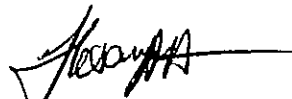


Lorna Anderson-Edwards (Church Secretary)

Trustee

Dated: 3 May 2024

*PP. signing on behalf of the Church
Secretary, Mrs Sandra Williams*



Les Aie (Church Treasurer)

Trustee

Dated: 3 May 2024

WILLESDEN GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILLESDEN GREEN BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Willesden Green Baptist Church (the WGBC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the WGBC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the WGBC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

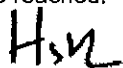
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the WGBC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harsheel Dodhia
KLSA LLP
Kalamu House
11 Coldbath Square
London
EC1R 5HL

Dated: 3 May 2024

WILLESDEN GREEN BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	57,145	3,916	61,061	57,509	60,268
Charitable activities	4	19,255	545	19,800	73,834	73,932
Investments	5	6	50,999	51,005	2,956	31,857
Total income		76,406	55,460	131,866	31,758	166,057
Expenditure on:						
Charitable activities	6	80,160	58,574	138,734	87,010	144,198
Net (outgoing)/incoming resources before transfers		(3,754)	(3,114)	(6,868)	47,289	21,859
Gross transfers between funds		(4,050)	4,050	-	55	-
Net (expenditure)/income for the year/						
Net movement in funds		(7,804)	936	(6,868)	47,344	21,859
Fund balances at 1 January 2022		73,620	4,728,382	4,802,002	26,276	4,753,867
Fund balances at 31 December 2022		65,816	4,729,318	4,795,134	73,620	4,802,002

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WILLESDEN GREEN BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		4,671,671		4,704,202
Current assets					
Cash at bank and in hand		173,498		150,108	
Creditors: amounts falling due within one year	11	(50,035)		(52,308)	
Net current assets			123,463		97,800
Total assets less current liabilities			4,795,134		4,802,002
Income funds					
General restricted funds		2,191,267		2,190,331	
Revaluation reserve		2,538,051		2,538,051	
Unrestricted funds			4,729,318		4,728,382
			65,816		73,620
			4,795,134		4,802,002

The financial statements were approved by the Trustees on 3 May 2024



Lorna Anderson-Edwards (Church Secretary)
Trustee

*PP signing on behalf of me
Church Secretary Mrs Sandra
Williamis.*



Les Aile (Church Treasurer)
Trustee

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Willesden Green Baptist Church is a registered charity in the United Kingdom, set up in 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the WGBC's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The WGBC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the WGBC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the WGBC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the WGBC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the WGBC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Expenditure is recognised on an accrual basis as a liability in incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs. They incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis of consistent with use of all resources. Premises overheads have been allocated on an inset detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line Method on building only (50% of Freehold Property)
Plant and machinery	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the WGBC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WILLEDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the WGBC's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the WGBC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	521	3,916	4,437	7,162
Other	56,624	-	56,624	53,106
	<u>57,145</u>	<u>3,916</u>	<u>61,061</u>	<u>60,268</u>

4 Charitable activities

	2022 £	2021 £
Sales within charitable activities	<u>19,800</u>	<u>73,932</u>
Analysis by fund		
Unrestricted funds	19,255	73,834
Restricted funds	545	98
	<u>19,800</u>	<u>73,932</u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Rental income	-	50,999	50,999	2,923	28,901	31,824
Interest receivable	6	-	6	33	-	33
	<u>6</u>	<u>50,999</u>	<u>51,005</u>	<u>2,956</u>	<u>28,901</u>	<u>31,857</u>

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Support costs 2022 £	Charitable activities 2022 £	Total 2022 £	Support costs 2021 £	Charitable activities 2021 £	Total 2021 £
Outreach, Social action and Open House	-	1,167	1,167	-	190	190
Children & Youth work	-	4,503	4,503	-	1,306	1,306
Assistance to Fellowship members	-	700	700	-	750	750
Musicians	-	2,486	2,486	-	1,082	1,082
	-	8,856	8,856	-	3,328	3,328
Share of support costs (see note 7)	124,368	-	124,368	135,940	-	135,940
Share of governance costs (see note 7)	-	5,510	5,510	-	4,930	4,930
	124,368	14,366	138,734	135,940	8,258	144,198
Analysis by fund						
Unrestricted funds	67,201	12,959	80,160	80,084	6,926	87,010
Restricted funds	57,167	1,407	58,574	55,856	1,332	57,188
	124,368	14,366	138,734	135,940	8,258	144,198

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021	Basis of allocation
	£	£	£	£	£	£	
Staff costs	15,840	-	15,840	48,245	-	48,245	
Depreciation	49,001	-	49,001	48,829	-	48,829	
Office Administration	12,514	-	12,514	8,066	-	8,066	
Training and Guest speaker	3,200	-	3,200	2,156	-	2,156	
Rent and Mortgage	6,869	-	6,869	7,105	-	7,105	
Insurance	2,343	-	2,343	1,791	-	1,791	
Utility	10,689	-	10,689	5,042	-	5,042	
Repairs and maintenance							
	1,562	-	1,562	2,861	-	2,861	
Cleaning and Sundries	17,667	-	17,667	6,260	-	6,260	
Subscription and Licences	2,908	-	2,908	348	-	348	
Conference and catering	1,404	-	1,404	959	-	959	
Travel	371	-	371	4,278	-	4,278	
Accountancy	-	3,203	3,203	-	3,203	3,203	Governance
Legal and professional	-	900	900	-	395	395	Governance
Bank charges and interest	-	1,407	1,407	-	1,332	1,332	Governance
	124,368	5,510	129,878	135,940	4,930	140,870	
Analysed between							
Charitable activities	124,368	5,510	129,878	135,940	4,930	140,870	

Governance costs includes payments to the independent examiners of £2,800 (2021- £2,700) for independent examination fees.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9 Employees

Number of employees

The average number of monthly employees during the year was:

	2022 Number	2021 Number
Charity	-	1
Administration	1	1
	<u>1</u>	<u>2</u>

Employment costs

	2022 £	2021 £
Wages and salaries	11,529	32,981
Social security costs	853	5,603
Other pension costs	3,458	9,661
	<u>15,840</u>	<u>48,245</u>

10 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 January 2022	5,078,051	11,554	5,089,605
Additions	-	16,470	16,470
	<u>5,078,051</u>	<u>28,024</u>	<u>5,106,075</u>
At 31 December 2022			
Depreciation and impairment			
At 1 January 2022	377,739	7,664	385,403
Depreciation charged in the year	48,750	251	49,001
	<u>426,489</u>	<u>7,915</u>	<u>434,404</u>
At 31 December 2022			
Carrying amount			
At 31 December 2022	<u>4,651,562</u>	<u>20,109</u>	<u>4,671,671</u>
At 31 December 2021	<u>4,700,312</u>	<u>3,890</u>	<u>4,704,202</u>

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	44,032	46,305
Accruals and deferred income	6,003	6,003
	<u>50,035</u>	<u>52,308</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	-	4,671,671	4,671,671
Current assets/(liabilities)	65,816	57,647	123,463
	<u>65,816</u>	<u>4,729,318</u>	<u>4,795,134</u>

13 Related party transactions

No trustee or other person, related to the charity, had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year. Other than the Trustees above, the charity does not consider itself to have any other key management personal.

WILLESDEN GREEN BAPTIST CHURCH

England & Wales - Charity number 1135448

Accounts

WILLESDEN GREEN BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

WILLESDEN GREEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lorna Anderson-Edwards	(Appointed 27 November 2022)
	Les Ale (Church Treasurer)	
	Sheila Price	(Appointed 21 November 2021)
	Mpaka Kinankaziko	(Appointed 27 January 2021)
	Andrea Marc	(Appointed 27 November 2022)
Secretary	Lorna Anderson-Edwards	
Charity number	1135448	
Principal address	94 High Road Willesden Green London NW10 2PR	
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL	
Bankers	Santander Business Banking 1st Floor Operations Block TBP2 Bridle Road Bootle Merseyside L30 4GB	

WILLESDEN GREEN BAPTIST CHURCH

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WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the WGBC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Willesden Green Baptist Church aims to: live for God, please God, serve God and grow in God and to this end, the church is committed to enabling as many people as possible i.e. the local and wider community to join in its services of worship and its activities and to become part of the church community. The Trustees maintain an overview of all the activities of the church in conjunction with some of the members of the Church and are constantly monitoring them in order to make any changes necessary in order to involve as wide a group of people as possible.

When planning the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of Christ's way of life. In particular we try to help people in the community live out their faith by: conducting regular services of worship with teaching and prayer, provision of pastoral care; and missionary work and outreach to the community.

Regular Services & Worship

At the beginning of 2021, we were still in "lockdown" and church services were taking place online only. The church re-opened in its newly refurbished premises in July 2021 and delivered both face to face and online Sunday morning services under Covid restrictions. An official opening took place at the end of July 2021. From February to May 2021, Pastor Akinola was on Sabbatical. Rev Stephen MacLean from Cricklewood Baptist Church acted as our moderator during this time. He chaired the deacon's meetings and provided spiritual and pastoral support.

Church Membership

During that year, despite returning to our new building, it was not possible to have in person members meetings. Instead, we communicated with the members by letter as well as on zoom, social media, and telephone. We sadly lost a few members, some due to Covid, during the year. The funerals had to take place with minimal numbers of mourners in line with regulations from the Government at that time. There were no weddings, no baby dedications and there were no baptisms during the year.

Deacons' meetings took place once a month on "Zoom" during 2021

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

The church's outreach programme – Open House – continued to be hosted at Cricklewood Baptist Church during this year, concentrating on giving out groceries, toiletries, and clothes to the most vulnerable members of this borough.

The Tamil Church resumed their regular church services and prayer meetings following covid guidelines.

We have external organisations such as Slimming World that use our premises for their activities, return to the church in August 2021. The group uses the hall every Wednesday evening for their meetings.

In 2021 The Leadership with the blessing of the members entered into a formal agreement with Hephzibah Day nursery to hire the church premises to run their childcare services during school term in the church's rear hall. Hephzibah Day nursery commenced their operations on 21st October 2021.

For pastoral care, visiting members in person was not possible because of Covid restrictions. However, members were regularly contacted by telephone by the deacons during the pandemic.

Mission and Outreach

- Baptist Mission: We continually support the work of home missions undertaken by the Baptist Union, as well as foreign mission, through the Baptist Missionary Society (BMS).
- Football Academy: This activity was restarted in the Autumn of 2021, providing an opportunity for children to learn to play football and improve their techniques, as well as outreach amongst the children of this borough. This ministry happens off-site at Newman Catholic College in Willesden.

Financial review

The year 2021 was another unusual and challenging year and once again this was largely attributed to the Covid-19 although the second lockdown was lifted in December 2020, the UK transitioned to a tiered system of restrictions based on the prevalence of the virus in different regions. This meant that church services could resume but with social restrictions.

The contractor officially handed over the newly refurbished church in March 2021. We resumed services on July 25th, 2021, after moving back in and making necessary preparations to resume full operation in our brand-new worship space. We also advised members who were vulnerable and at risk of contracting the virus to remain at home for the time being. Instead of a Grand Commissioning of the newly refurbished space, we held a Thanksgiving Celebration Service on July 25th, 2021.

At this point it is noteworthy to acknowledge the leadership of Reverend Paul Akinola who deserves utmost recognition and admiration for his unwavering dedication, determination, commitment, and relentless drive demonstrated throughout the church re-development project, from its inception to its realisation.

The revenue generated in 2021 was quite impressive according to our standards. Although charitable donations from within the fellowship were lower compared to the previous year, the church remained financially stable due to income from rental properties, the rental of church premises to external parties, and a one-time receipt of £64,000 from the agreement with the contractor for the profits from the sale of the flats constructed above the church.

In conclusion, we are pleased to report a surplus once again, following the successful turnaround achieved in the previous financial year, 2020. This positive trend, which deviated from the negative trend of the past four financial periods, gives us hope for the future. With the efficient utilisation of our new church premises, we aim to continue this trend and focus on our charitable work within the local and wider community.

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves Policy

Donations received under Gift Aid or deeds of covenant are recognized as income tax recoverable at the time of receipt. In accordance with the Church's policy, we maintain funds of approximately £36,000 to cover four months' crucial operational costs of running the church, excluding any restricted funds. The financial results of the reviewed year confirm the effectiveness of this policy and do not undermine its validity. We will closely monitor all planned future commitments to ensure the maintenance of this policy. We will also be reviewing the fund level as the cost of living inevitably increases.

Principal funding sources

The charity's main sources of income are regular gift-aided donations from church members, supplemented by contributions from IR Charities in relation to gift aid tax claims. Donations made during services also play a significant role in funding the charity. Additionally, the rental income generated from church properties and hiring out the church halls and meeting rooms to external organizations and smaller churches has made a substantial contribution to the funds raised.

Risk Management

During "lockdown" no church premises were being used, therefore this activity was not necessary. However, when we came back to our refurbished building, we implemented the Covid Regulations in place at the time. Safeguarding continued to be observed and DBS certification ensured for all leaders and volunteers for children and vulnerable adult environments. Fire alarms and fire extinguishers were installed in the new building, and an inspection of the site was carried out by the fire brigade in accordance with the law.

Plans for the Future 2022

Our 2022 strategy involves initiating the process of identifying and appointing a new minister to guide our church. This will necessitate the creation of a comprehensive church profile and a description of the ideal ministerial candidate for future leadership.

We aspire to expand our ministries for children and young people throughout 2022, aiming for increased participation in our Sunday school, youth ministry, and young adult services. We also pray for a growth in our membership and the resumption of our regular evening services, which have been impacted by the church's temporary relocation for renovations and the aftermath of the pandemic.

In the interim, our focus will be on ensuring the church remains a secure, safe, and welcoming environment for our members, visitors, and the various organisations that utilise our facilities for their activities.

Structure, governance and management

Willesden Green Baptist Church is constituted as a charitable trust registered with the UK Charity Commission. Willesden Green Baptist Church is governed by its constitution following the Approved Governing Document provided by the Baptist Union (adopted July 2009). This constitution was submitted to the Charity Commission along with our formal application for independent Charity Registration. The Church received Charity Status from the Charity Commission in April 2010

The trustees who served during the year and up to the date of signature of the financial statements were:

Pastor Paul O Akinola (Chairman)	(Resigned 1 December 2021)
Lorna Anderson-Edwards	(Appointed 27 November 2022)
Sandra Williams (Church Secretary)	(Resigned 30 November 2022)
Janice Carrington	(Resigned 1 March 2021)
Ifure Ibanga	(Resigned 30 November 2022)
Les Ale (Church Treasurer)	
Sheila Price	(Appointed 21 November 2021)
Mpaka Kinankaziko	(Appointed 27 January 2021)
Andrea Marc	(Appointed 27 November 2022)

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Recruitment and appointment of trustees

The Qualifications of a Deacon:

A Deacon should be a person:

- I. Of mature faith
- II. Filled with the Holy Spirit
- III. Supports fully the worship and witness of the church
- IV. Supports the members of the local church in all areas of their growth
- V. Able to work in harmony with the Minister and fellow Deacons

A Deacon is a person appointed by the church, under the guidance of the Holy Spirit, to share in the spiritual leadership, oversight and administration of the church.

A Deacon is a person of 18 years of age or over and not less than six months in the membership. Deacons are elected at the Annual General Meeting and require over 50% of the vote cast. They serve for a three-year term with the opportunity to be nominated for one further three year term only. That must be followed by a vacant year when they shall not be eligible for reappointment.

Organisational Structure

The Church is a member of the Baptist Union of Great Britain (Baptist Union) and the London Baptist Association. Interdependency is a characteristic of Baptist Churches and this is demonstrated informally through the co-operation between churches and expressed formally through joining a Baptist Association and the Baptist Union.

The constitution defines the trustees of Willesden Green Baptist Church as the Minister(s), Deacons, Secretary, Treasurer and employed administrative staff, who by the nature of their role work together with the Minister(s) and the Deacons in the overall leadership of the Church.

The Deacons with Minister(s) meet on the last Wednesday of every month, at least one away day and one weekend away for business, training and development. This, however, was not possible during "lockdown".

A team of volunteers are additionally responsible for undertakings such as Pastoral Care, Building Maintenance, Social Care (e.g. Open House & Evangelism), Children and Youth work, Parish Nursing, Cameo, Music & Worship, Missions, Senior Citizens Fellowship, Toddler's Drop-in Centre and General Housekeeping. However, since returning to our new refurbished building, a number of these church missions have stopped their activities due the post pandemic decline in membership numbers.

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the WGBC and of the incoming resources and application of resources of the WGBC for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the WGBC and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

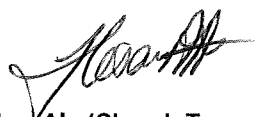
This report is approved by the trustees and signed on its behalf by:



Lorna Anderson-Edwards

Trustee

Dated: 29 April 2024



Les Ale (Church Treasurer)

Trustee

Dated: 29 April 2024

WILLESDEN GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILLESDEN GREEN BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Willesden Green Baptist Church (the WGBC) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the WGBC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the WGBC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the WGBC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harsheel Dodhia
KLSA LLP
Kalamu House
11 Coldbath Square
London
EC1R 5HL

Dated: 29 April 2024

WILLESDEN GREEN BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	57,509	2,759	60,268	102,932	4,351	107,283
Charitable activities	4	73,834	98	73,932	20,125	11,000	31,125
Investments	5	2,956	28,901	31,857	146	-	146
Total income		134,299	31,758	166,057	123,203	15,351	138,554
Expenditure on:							
Charitable activities	6	87,010	57,188	144,198	91,594	77,357	168,951
Net incoming/(outgoing) resources before transfers		47,289	(25,430)	21,859	31,609	(62,006)	(30,397)
Gross transfers between funds		55	(55)	-	(7,343)	7,343	-
Net income/(expenditure) for the year/ Net movement in funds		47,344	(25,485)	21,859	24,266	(54,663)	(30,397)
Fund balances at 1 January 2021		26,276	4,753,867	4,780,143	2,010	4,808,530	4,810,540
Fund balances at 31 December 2021		73,620	4,728,382	4,802,002	26,276	4,753,867	4,780,143

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WILLESDEN GREEN BAPTIST CHURCH

BALANCE SHEET

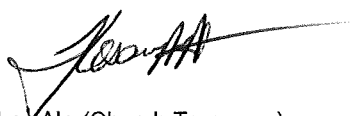
AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		4,704,202		4,751,062
Current assets					
Cash at bank and in hand		150,108		83,103	
Creditors: amounts falling due within one year	11	(52,308)		(54,022)	
Net current assets			97,800		29,081
Total assets less current liabilities			4,802,002		4,780,143
Income funds					
General restricted funds		2,190,331		2,215,816	
Revaluation reserve		2,538,051		2,538,051	
Unrestricted funds			4,728,382		4,753,867
			73,620		26,276
			4,802,002		4,780,143

The financial statements were approved by the Trustees on 29 April 2024

X  X

Lorna Anderson-Edwards
Trustee



Les Ale (Church Treasurer)
Trustee

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Willesden Green Baptist Church is a registered charity in the United Kingdom, set up in 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the WGBC's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The WGBC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the WGBC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the WGBC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the WGBC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the WGBC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WILLEDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Expenditure is recognised on an accrual basis as a liability in incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs. They incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis of consistent with use of all resources. Premises overheads have been allocated on an inset detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line Method on building only (50% of Freehold Property)
Plant and machinery	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the WGBC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the WGBC's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the WGBC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	4,403	2,759	7,162	39,225
Other	53,106	-	53,106	68,058
	<u>57,509</u>	<u>2,759</u>	<u>60,268</u>	<u>107,283</u>

4 Charitable activities

	2021 £	2020 £
Sales within charitable activities	<u>73,932</u>	<u>31,125</u>
Analysis by fund		
Unrestricted funds	73,834	20,125
Restricted funds	98	11,000
	<u>73,932</u>	<u>31,125</u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Rental income	2,923	28,901	31,824	-
Interest receivable	33	-	33	146
	<u>2,956</u>	<u>28,901</u>	<u>31,857</u>	<u>146</u>

WILLEDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Support costs 2021 £	Charitable activities 2021 £	Total 2021 £	Support costs 2020 £	Charitable activities 2020 £	Total 2020 £
Outreach, Social action and Open House	-	190	190	-	426	426
Children & Youth work	-	1,306	1,306	-	408	408
Assistance to Fellowship members	-	750	750	-	1,400	1,400
Musicians	-	1,082	1,082	-	150	150
	-	3,328	3,328	-	2,384	2,384
Share of support costs (see note 7)	135,940	-	135,940	161,364	-	161,364
Share of governance costs (see note 7)	-	4,930	4,930	-	5,203	5,203
	135,940	8,258	144,198	161,364	7,587	168,951
Analysis by fund						
Unrestricted funds	80,084	6,926	87,010	84,007	7,587	91,594
Restricted funds	55,856	1,332	57,188	77,357	-	77,357
	135,940	8,258	144,198	161,364	7,587	168,951

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	48,245	-	48,245	52,884	-	52,884
Depreciation	48,829	-	48,829	48,750	-	48,750
Office Administration	8,066	-	8,066	10,933	-	10,933
Training and Guest speaker	2,156	-	2,156	523	-	523
Rent and Mortgage	7,105	-	7,105	15,857	-	15,857
Insurance	1,791	-	1,791	1,848	-	1,848
Utility	5,042	-	5,042	1,265	-	1,265
Repairs and maintenance	2,861	-	2,861	23,935	-	23,935
Cleaning and Sundries	6,260	-	6,260	125	-	125
Subscription and Licences	348	-	348	2,408	-	2,408
Conference and catering	959	-	959	347	-	347
Travel	4,278	-	4,278	2,489	-	2,489
Accountancy	-	3,203	3,203	-	3,203	3,203
Legal and professional	-	395	395	-	2,000	2,000
Bank charges and interest	-	1,332	1,332	-	-	-
	<u>135,940</u>	<u>4,930</u>	<u>140,870</u>	<u>161,364</u>	<u>5,203</u>	<u>166,567</u>
Analysed between Charitable activities	<u>135,940</u>	<u>4,930</u>	<u>140,870</u>	<u>161,364</u>	<u>5,203</u>	<u>166,567</u>

Governance costs includes payments to the independent examiners of £3,203 (2020- £2,700) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charity	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2021 £	2020 £
Wages and salaries	32,981	34,832
Social security costs	5,603	9,100
Other pension costs	9,661	8,952
	<u>48,245</u>	<u>52,884</u>

10 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 January 2021	5,080,051	7,585	5,087,636
Additions	-	3,969	3,969
Disposals	(2,000)	-	(2,000)
	<u>5,078,051</u>	<u>11,554</u>	<u>5,089,605</u>
At 31 December 2021	5,078,051	11,554	5,089,605
Depreciation and impairment			
At 1 January 2021	328,989	7,585	336,574
Depreciation charged in the year	48,750	79	48,829
	<u>377,739</u>	<u>7,664</u>	<u>385,403</u>
At 31 December 2021	377,739	7,664	385,403
Carrying amount			
At 31 December 2021	<u>4,700,312</u>	<u>3,890</u>	<u>4,704,202</u>
At 31 December 2020	<u>4,751,062</u>	<u>-</u>	<u>4,751,062</u>

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	46,305	51,222
Accruals and deferred income	6,003	2,800
	<u>52,308</u>	<u>54,022</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2021 are represented by:			
Tangible assets	3,890	4,700,312	4,704,202
Current assets/(liabilities)	69,730	28,070	97,800
	<u>73,620</u>	<u>4,728,382</u>	<u>4,802,002</u>

13 Related party transactions

No trustee or other person, related to the charity, had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year. Other than the Trustees above, the charity does not consider itself to have any other key management personal.

WILLESDEN GREEN BAPTIST CHURCH

England & Wales - Charity number 1135448

Accounts

WILLESDEN GREEN BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

WILLESDEN GREEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Pastor Paul O Akinola (Chairman) Ademola Oguntunde Lorna Anderson- Edwards Sandra Williams (Church Secretary) Janice Carrington Ifure Ibanga Les Ale (Church Treasurer) Okiki Okunola
Charity number	1135448
Principal address	94 High Road Willesden Green London NW10 2PR
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL
Bankers	Santander Business Banking 1st Floor Operations Block TBP2 Bridle Road Bootle Merseyside L30 4GB

WILLESDEN GREEN BAPTIST CHURCH

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WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the WGBC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Willesden Green Baptist Church aims to: live for God, please God, serve God and grow in God and to this end, the church is committed to enabling as many people as possible i.e. the local and wider community to join in its services of worship and its activities and to become part of the church community. The Trustees maintain an overview of all the activities of the church in conjunction with some of the members of the Church and are constantly monitoring them in order to make any changes necessary in order to involve as wide a group of people as possible.

When planning the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of Christ's way of life. In particular we try to help people in the community live out their faith by: conducting regular services of worship with teaching and prayer, provision of pastoral care; and missionary work and outreach to the community.

Regular Services & Worship

The year 2020 started with great hope and anticipation of finishing our building project with a possible return before Christmas. January to March were dedicated to prayers for direction and guidance during all our services: Sunday morning with teaching; All Age services. We also had a special training session on Strategic Evangelism in February to enhance our Mission and evangelistic engagements within our community. Youth led services; Special services like Marriages, Children dedication, and Funeral services all took place during the year.

Church Membership

Our church membership encompasses all ages. Regular services have provision for children and youth ministry where all ages are welcomed and catered for like Creche and Sunday school. During the week there are a range of activities for youth, elderly, homeless and the needy, unchurched youth, mothers and toddlers and activities for all ages such as prayer groups, bible study, men and women's fellowships, singers and music like choir practices either held in the church and/or homes where members are encouraged to attend at least one of these activities.

However, we had to adjust our operations during the lockdowns due to the Covid-19 pandemic.

Thankfully, our leadership team stepped up to take more pastoral responsibility. Individual leaders were allocated several congregants to contact by telephone at least twice in a month. Any concerns were reported to the ministers and church secretary for immediate action. This arrangement served us very well when the lockdown was announced. Unfortunately, some of our members died during the lockdown. Some were Covid-19 related others for other health issues. Sadly, several congregants also suffered family bereavements during this period.

WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Achievements, Performance and Pastoral Care

Our activities were limited since the commencement of our building project in June 2019. We did not have full use of church space and facilities as we were being hosted during this period by St Andrews Church which is adjacent to us across the road. However, we were able to provide the following in our community before and during the lockdown:

- Online Operations: Despite limited resources we were able to continue our weekly Sunday services, Bible study and prayers online using WhatsApp, Zoom and YouTube.

Visit our YouTube Channel and please remember to share, like and subscribe: (<https://www.youtube.com/channel/UCoCRuwWX23wo9AXvsa2ofvQ>) platforms.

- Daily Devotion: Daily bible teaching with encouraging words, prayers points and updates on members - including birthday celebrations were done during the first lockdown.

- Online Sunday School: We were able to engage our children through online weekly Sunday school which was very interactive. All safeguarding online protocols were strictly adhered to.

- Football Academy: Coaching resumed in January but was suspended after the session on 7th March 2020 due to lockdown restrictions.

- Strategic Evangelism Training: This training attracted 48 participants from 12 different churches including our members building redevelopment work. However, our church hosted one of the regional leaders of TEARFUND from South East Africa and two of his colleague in UK in our Sunday Service earlier in February 2020. We have been supporting TEARFUND charity for more than twenty years.

- Open House: We continued our outreach to homeless people in our community at Cricklewood Baptist Church. However, it was scaled down to twice every month rather than weekly. Our partnership with Felix Project was very difficult to manage during lockdown as we continued providing pre-packed food under Covid-19 guidelines.

- Parish nursing: Was very handy especially in assisting an elderly single member who experienced a bad fall during the pandemic. Thankfully, the individual made a speedy recovery. Most other actives were suspended during the period apart from telephone contacts supported by the trustees.

- Youth Group: The youth also ran their group fellowship meetings online with adult support and oversight. They displayed their technical skills in helping the church and some older members with internet and online connections.

- Young Adults Ministry: This ministry was held together using online and other creative ways of interactions. A few of the members also volunteered their time to support some of the older members helping them with their shopping during the lockdown. Others lent their support to the Youth group leader.

- Building Project: During the year the contractors the builders and all those involved in the project were seriously affected by the pandemic which eventually impacted the development, and its progress. However, we the end is in sight as things are gradually taking shape. The pandemic brought on several delays as the supply of building materials were adversely affected. This meant that targets were missed and the forecast for the completion of the project was pushed to 2021. In the meantime, we continued to hold the church services and a handful of activities at St Andrews Church, Willesden Green NW10 2QS.

We are looking forward with great expectations towards the completion now scheduled for the first half of 2021. We give gratitude to God for guidance, protection, and fortitude during this challenging time. We are glad to report that there have been no negative incidents or accidents on the site to date. We also acknowledge with sincere gratitude, our Senior Minister Reverend Paul Akinola who along with some assistance from the Church Treasurer Les Ale, has laboured tirelessly liaising with the contractors, the architect and other key individuals involved with the development, to ensure that requirements, targets and desired features are fulfilled.

Mission and Outreach

- Baptist Mission: We continue to support the work of home missions undertaken by the Baptist Union. Baptist Mission Society BMS and other mission agencies

- Holiday Bible Club: Unfortunately, we could not do this last summer due to the pandemic. We do hope this event will run again in the future post pandemic.

- TEAR Fund: Tear Fund is supported by CAMEO activity where funds collected during CAMEO is sent to them every year. The CAMEO group is also on hold following the church

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

Financial Review

The year 2020 was extremely challenging largely due to the Covid-19 pandemic and because we were not able to return to our church premises as the building work was also affected by lockdown restrictions which meant that supply chains for building materials were stalled which meant that progress on the building development was delayed.

The result of this is that the revenue collected in 2020 was below expectations. But God is gracious, and three factors kept the bottom-line from recording a deficit; first, the number of givers that give via direct bank transfer increased as a handful of faithful givers who were able to continue supporting the work of the church did so by making use of online banking. Also, a one-off sum of £30,000 gift was received from a legacy - the estate of the late Harry Frank Rose who left the church a share of his estate in his will. Mr. Rose wasn't known to any of the existing church members but must have been a member of the congregation a very long time ago. We were unable to trace any next of kin for further information. May his soul rest in perfect peace. Lastly, one of the church's manses was let out to private tenants during the last third of the year. This again helped to augment the coffers.

So, unlike the past two financial periods i.e., 2018 and 2019 where we reported deficits for both those periods, we are pleased to report a turnaround, a surplus which was again, achieved under such tenuous circumstances. We have therefore broken the trend of the last four years of dipping into the church's reserves. We hope and pray this continues going forward as we look to return to holding services in our newly redeveloped church premises in the following year.

Reserves Policy

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of its receipt.

The Church's policy is to hold sufficient funds to meet four months' crucial operational cost of running the church. These funds exclude any restricted funds. As was the case last year, there were periods during the year where this policy was contravened. This occurred with the knowledge that funds were forthcoming. We intend to keep an eye on all planned future commitments to ensure that this is not a regular trend.

Principal funding sources

The charity's primary source of income is through regular gift aided receipts from members of the church, and this is of course augmented by receipts from IR Charities in respect of gift aid tax claims. Offerings given during services also account for the next major source of the charity's funding. In addition to regular giving the church also raises funds by occasionally hiring out its premises to external organisations and smaller churches.

Risk Management

An on-going Risk Management review is completed regularly by the trustees. The Deacons have undertaken this review regularly by way of the monthly meetings and in some cases via subcommittees which review, identify, and manage the principal risks that may prevent Willesden Green Baptist Church from achieving its main objectives.

The charity continues to take steps to minimise discernible risks and provide adequate cover in terms of relevant insurances. The trustees regularly review the charity's financial reports with a view to assessing financial sustainability and ability to project for future charitable events, activities, and organisational growth.

Safeguarding continues to be observed and DBS certification ensured for all leaders and volunteers for children and vulnerable adult environments

Plans for the Future 2021

We are looking forward with great anticipation to the completion of the building project and moving back into our newly redeveloped church, in the first half of the year and depending on the pandemic and related restrictions. To this end we will be planning an opening service followed by the first Sunday Service.

We are also looking forward to resuming certain ministries and activities of the church that were put on hold due to the building project and subsequently the pandemic e.g. the Football Academy and Open House on a weekly basis and others.

We also will be looking into the prospect of maximizing the use of the new church space to benefit the church funds and reserves by hiring out to third parties for various ceremonies such as funerals, weddings, conferences, seminars etc.

Ultimately our focus for 2020 is largely centered around moving back to our new space and putting it to best use in accordance with our mission to serve the local and wider community, thus espousing the church's Vision Statement "Building a people of Purpose, Power and Praise."

WILLESDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

Willesden Green Baptist Church is constituted as a charitable trust registered with the UK Charity Commission. Willesden Green Baptist Church is governed by its constitution following the Approved Governing Document provided by the Baptist Union (adopted July 2009). This constitution was submitted to the Charity Commission along with our formal application for independent Charity Registration. The Church received Charity Status from the Charity Commission in April 2010

The trustees who served during the year were:

Pastor Revd Paul O Akinola

Assoc. Pastor Revd Denzil Larbi (ended January 2020 due to a new job)

Sandra Williams

Ademola Oguntunde (ended 2nd term November 2020)

Lorna Anderson-Edwards (ended 2nd term November but extended for a year to November 2021)

Janice Carrington

Ifure Ibanga

Les Ale

Okiki Okunola (stepped down November 2020)

Pastor Paul O Akinola (Chairman)

Ademola Oguntunde

Lorna Anderson-Edwards

Pastor Denzil Larbi

(Resigned 31 January 2020)

Sandra Williams (Church Secretary)

Janice Carrington

Ifure Ibanga

Les Ale (Church Treasurer)

Okiki Okunola

Recruitment and appointment of trustees

The Qualifications of a Deacon:

A Deacon should be a person:

- I. Of mature faith
- II. Filled with the Holy Spirit
- III. Supports fully the worship and witness of the church
- IV. Supports the members of the local church in all areas of their growth
- V. Able to work in harmony with the Minister and fellow Deacons

A Deacon is a person appointed by the church, under the guidance of the Holy Spirit, to share in the spiritual leadership, oversight and administration of the church.

A Deacon is a person of 18 years of age or over and not less than six months in the membership. Deacons are elected at the Annual General Meeting and require over 50% of the vote cast. They serve for a three-year term with the opportunity to be nominated for one further three year term only. That must be followed by a vacant year when they shall not be eligible for reappointment.

WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Organisational Structure

The Church is a member of the Baptist Union of Great Britain (Baptist Union) and the London Baptist Association. Interdependency is a characteristic of Baptist Churches and this is demonstrated informally through the co-operation between churches and expressed formally through joining a Baptist Association and the Baptist Union.

The constitution defines the trustees of Willesden Green Baptist Church as the Minister(s), Deacons, Secretary, Treasurer and employed administrative staff, who by the nature of their role work together with the Minister(s) and the Deacons in the overall leadership of the Church.

The Deacons with Minister(s) meet on the last Wednesday of every month, at least one away day and one weekend away for business, training and development.

A team of volunteers are additionally responsible for undertakings such as Pastoral Care, Building Maintenance, Social Care (e.g. Open House & Evangelism), Children and Youth work, Parish Nursing, Cameo, Music & Worship, Missions, Senior Citizens Fellowship, Toddler's Drop-in Centre and General Housekeeping

WILLEDEN GREEN BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the WGBC and of the incoming resources and application of resources of the WGBC for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the WGBC and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is approved by the trustees and signed on its behalf by:

Revd. Paul O Akinola
(Chairman)

Sandra Williams
(Church Secretary)

Les Ale
(Treasurer)

Trustee
Dated: 25 March 2022

WILLESDEN GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILLESDEN GREEN BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Willesden Green Baptist Church (the WGBC) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the WGBC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the WGBC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the WGBC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harsheel Dodhia
KLSA LLP
Kalamu House
11 Coldbath Square
London
EC1R 5HL

Dated: 25 March 2022

WILLESDEN GREEN BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	102,932	4,351	107,283	81,749	8,767	90,516
Charitable activities	4	20,125	11,000	31,125	17,835	35,320	53,155
Investments	5	146	-	146	115	-	115
Total income		123,203	15,351	138,554	99,699	44,087	143,786
Expenditure on:							
Charitable activities	6	91,594	77,357	168,951	128,877	117,211	246,088
Net incoming/(outgoing) resources before transfers		31,609	(62,006)	(30,397)	(29,178)	(73,124)	(102,302)
Gross transfers between funds		(7,343)	7,343	-	25,289	(25,289)	-
Net income/(expenditure) for the year/ Net movement in funds		24,266	(54,663)	(30,397)	(3,889)	(98,413)	(102,302)
Fund balances at 1 January 2020		2,010	4,808,530	4,810,540	5,899	4,906,944	4,912,843
Fund balances at 31 December 2020		26,276	4,753,867	4,780,143	2,010	4,808,531	4,810,541

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WILLEDEN GREEN BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		4,751,062		4,797,812
Current assets					
Cash at bank and in hand		83,103		69,035	
Creditors: amounts falling due within one year	11	(54,022)		(56,306)	
Net current assets			29,081		12,729
Total assets less current liabilities			4,780,143		4,810,541
Income funds					
General restricted funds		2,215,816		2,270,480	
Revaluation reserve		2,538,051		2,538,051	
Unrestricted funds			4,753,867 26,276		4,808,531 2,010
			4,780,143		4,810,541

The financial statements were approved by the Trustees on 25 March 2022

Pastor Paul O Akinola (Chairman)
Trustee

Sandra Williams (Church Secretary)
Trustee

Les Ale (Church Treasurer)
Trustee

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Willesden Green Baptist Church is a registered charity in the United Kingdom, set up in 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the WGBC's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The WGBC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the WGBC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the WGBC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the WGBC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the WGBC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WILLEDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Expenditure is recognised on an accrual basis as a liability in incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs. They incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis of consistent with use of all resources. Premises overheads have been allocated on an inset detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line Method on building only (50% of Freehold Property)
Plant and machinery	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the WGBC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the WGBC's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the WGBC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	34,874	4,351	39,225	11,912
Other	68,058	-	68,058	78,604
	<u>102,932</u>	<u>4,351</u>	<u>107,283</u>	<u>90,516</u>

4 Charitable activities

	2020 £	2019 £
Sales within charitable activities	<u>31,125</u>	<u>53,155</u>
Analysis by fund		
Unrestricted funds	20,125	17,835
Restricted funds	11,000	35,320
	<u>31,125</u>	<u>53,155</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	<u>146</u>	<u>115</u>

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Support costs 2020 £	Charitable activities 2020 £	Total 2020 £	Support costs 2019 £	Charitable activities 2019 £	Total 2019 £
Outreach, Social action and Open House	-	426	426	-	1,650	1,650
Children & Youth work	-	408	408	-	2,212	2,212
Assistance to Fellowship members	-	1,400	1,400	-	1,928	1,928
Musicians	-	150	150	-	760	760
	-	2,384	2,384	-	6,550	6,550
Share of support costs (see note 7)	161,364	-	161,364	236,304	-	236,304
Share of governance costs (see note 7)	-	5,203	5,203	-	3,234	3,234
	161,364	7,587	168,951	236,304	9,784	246,088
Analysis by fund						
Unrestricted funds	84,007	7,587	91,594	119,093	9,784	128,877
Restricted funds	77,357	-	77,357	117,211	-	117,211
	161,364	7,587	168,951	236,304	9,784	246,088

WILLEDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 Support costs £	Governance costs £	2019 £
Staff costs	52,884	-	52,884	75,868	75,868
Depreciation	48,750	-	48,750	48,750	48,750
Office Administration	10,933	-	10,933	5,770	5,770
Training and Guest speaker	523	-	523	1,532	1,532
Rent and Mortgage	15,857	-	15,857	19,737	19,737
Insurance	1,848	-	1,848	1,648	1,648
Utility	1,265	-	1,265	8,913	8,913
Repairs and maintenance	23,935	-	23,935	66,158	66,158
Cleaning and Sundries	125	-	125	487	487
Subscription and Licences	2,408	-	2,408	3,476	3,476
Conference and catering	347	-	347	1,303	1,303
Travel	2,489	-	2,489	2,662	2,662
Accountancy	-	3,203	3,203	-	3,234
Legal and professional	-	2,000	2,000	-	-
	<u>161,364</u>	<u>5,203</u>	<u>166,567</u>	<u>236,304</u>	<u>239,538</u>
Analysed between Charitable activities	<u>161,364</u>	<u>5,203</u>	<u>166,567</u>	<u>236,304</u>	<u>239,538</u>

Governance costs includes payments to the independent examiners of £2,800(2019- £2,700) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

WILLEDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

Number of employees

The average number of monthly employees during the year was:

	2020 Number	2019 Number
Charity	-	2
Administration	-	1
	-	3

Employment costs

	2020 £	2019 £
Wages and salaries	34,832	45,339
Social security costs	9,100	12,065
Other pension costs	8,952	18,464
	52,884	75,868

10 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 January 2020	5,078,051	7,585	5,085,636
Additions	2,000	-	2,000
At 31 December 2020	5,080,051	7,585	5,087,636
Depreciation and impairment			
At 1 January 2020	280,239	7,585	287,824
Depreciation charged in the year	48,750	-	48,750
At 31 December 2020	328,989	7,585	336,574
Carrying amount			
At 31 December 2020	4,751,062	-	4,751,062
At 31 December 2019	4,797,812	-	4,797,812

WILLESDEN GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	51,222	53,506
Accruals and deferred income	2,800	2,800
	<u>54,022</u>	<u>56,306</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:			
Tangible assets	-	4,751,062	4,751,062
Current assets/(liabilities)	29,081	-	29,081
	<u>29,081</u>	<u>4,751,062</u>	<u>4,780,143</u>

13 Related party transactions

No trustee or other person, related to the charity, had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year. Other than the Trustees above, the charity does not consider itself to have any other key management personal.

14 Analysis of changes in net funds

The WGBC had no debt during the year.