

2. In the interest of social welfare to provide funds or to organise or provide, or assist in the provision of, facilities for recreation in any part of Great Britain for persons who by reason of their youth, social or economic circumstances have need of such facilities with the object of improving their conditions of life.
3. To further such other purposes in Great Britain that are exclusively charitable in accordance with the laws of England and Wales.

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. All charitable activities are undertaken to further the company's charitable purposes for the public benefit.

Sports Aid Cymru Wales receives money from donations, fund raising events and businesses and pays these out in grants to young sports persons.

ACHIEVEMENTS AND PERFORMANCE

The main achievement of the charity during the year was to provide 124 grants to young sports people. These cover a wide range of sports which include:

- Archery - Equestrian - Rugby - Table Tennis - Badminton - Golf - Skiing - Triathlon
- Athletics - Fencing - Sailing - Tennis - Canoeing - Gymnastics - Shooting - Cricket
- Judo - Snooker - Cycling - Paralympic Sports - Swimming

FINANCIAL REVIEW

Reserves held as at 30 September 2024 amounted to £152,673 (2023: £147,724) including restricted funds of £nil (2023: £nil). It is the charity's policy to set aside income as a general reserve against future expenditure.

PLANS FOR FUTURE PERIODS

Sports Aid Cymru Wales hopes that it will continue to receive donations and provide young people with grants to encourage them to pursue their sporting ambitions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of Sports Aid Cymru Wales are the Memorandum and Articles of Association. The charity is a private company limited by guarantee.

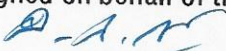
The first trustees are those persons appointed under the articles. Future trustees shall be appointed as provided subsequently in the articles.

No trustees shall be appointed to any office of the Charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



David Mason

Company Secretary

26 March 2025

Sports Aid Cymru Wales

Balance Sheet

at 30 September 2024

Company No. 07008455

	Notes	2024 £	2023 £
Current assets			
Debtors	9	3,147	1,160
Cash at bank and in hand		150,906	148,785
		<u>154,053</u>	<u>149,945</u>
Creditors: Amount falling due within one year	10	(1,380)	(2,221)
Net current assets		<u>152,673</u>	<u>147,724</u>
Total assets less current liabilities		<u>152,673</u>	<u>147,724</u>
Net assets excluding pension asset or liability		<u>152,673</u>	<u>147,724</u>
Total net assets		<u><u>152,673</u></u>	<u><u>147,724</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		152,673	147,724
		<u>152,673</u>	<u>147,724</u>
Reserves	11		
Total funds		<u><u>152,673</u></u>	<u><u>147,724</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 March 2025

And signed on its behalf by:



David Mason

Trustee

26 March 2025