

Registration number 07008455 (England & Wales)

**Sports Aid Cymru Wales
Company limited by guarantee**

The Directors' and Trustees' report and unaudited financial statements

for the year ended 30 September 2020

Charity Number 1135438

Sports Aid Cymru Wales
Company limited by guarantee

Company information

Directors and Trustees

Mark Oliver, Chairman

David Morgan

Appointed on 17/06/2020

Christopher Fido

Appointed on 17/06/2020

Nia Gittins

Appointed on 17/06/2020

John Hinchliffe

David Lloyd

Nicholas Warr

Steven Edwards

David Mason

David Gough

Ronald Jones MBE

Secretary

David Mason

Company number

07008455 (England & Wales)

Registered office

Welsh Institute Of Sport

Sophia Gardens

Cardiff

CF11 9SW

Independent Examiners

Naunton Jones Le Masurier

Chartered Certified Accountants

Registered Auditors

24 St Andrews Crescent

Cardiff

CF10 3DD

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Sports Aid Cymru Wales
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Trustees' and Directors' report
for the year ended 30 September 2020

The trustees, who are also directors of the Charity for the purposes of the Companies Act, present their report and the financial statements for the year ended 30 September 2020.

Incorporation

The company is incorporated as Sports Aid Cymru Wales.

The Companies House company number is 07008455 and the company's registered office and principal address is Welsh Institute Of Sport, Sophia Gardens, Cardiff, CF11 9SW.

The charity is registered with the Charity Commission under number 1135438.

Trustees and Directors

The trustees and directors who served during the year are as stated below:

Mark Oliver, Chairman		Nicholas Warr	
Steven Edwards		David Mason	
Christopher Fido	Appointed on 17/06/2020	Nia Gittins	Appointed on 17/06/2020
John Hinchliffe		David Gough	
David Lloyd		David Morgan	Appointed on 17/06/2020

Statement of trustees and directors' responsibilities

The trustees and directors are responsible for preparing the trustees and directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees and directors to prepare financial statements for each financial year. Under that law the trustees and directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees and directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the trustees and directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees and directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees and directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

The trustees have complied with the duty in section 4 of the 2011/2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Structure, Governance and Management

The governing documents of Sports Aid Cymru Wales are the Memorandum and Articles of Association.

The charity is a private company limited by guarantee.

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Trustees' and Directors' report
for the year ended 30 September 2020

..... continued

The first trustees are those persons appointed under the articles. Future trustees shall be appointed as provided subsequently in the articles.

No trustees shall be appointed to any office of the Charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Charity.

Objectives and Activities for the public benefit

The charity's objectives and activities are:

1. To advance the physical education and healthy recreation of young persons in Great Britain by providing financial or other assistance to such persons to enable them to participate in their chosen sport, provided that such persons would be eligible to represent the principality of Wales by virtue of their Welsh origin or parentage or domicile.
2. In the interest of social welfare to provide funds or to organise or provide, or assist in the provision of, facilities for recreation in any part of Great Britain for persons who by reason of their youth, social or economic circumstances have need of such facilities with the object of improving their conditions of life.
3. To further such other purposes in Great Britain that are exclusively charitable in accordance with the laws of England and Wales.

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. All charitable activities are undertaken to further the company's charitable purposes for the public benefit.

Sports Aid Cymru Wales receives money from donations, fund raising events and businesses and pays these out in grants to young sports persons.

Achievements and Performance

The main achievement of the charity during the year was to provide 70 grants to young sports people. These cover a wide range of sports which include:

- | | | | |
|-------------|---------------------|------------|----------------|
| - Archery | - Equestrian | - Rugby | - Table Tennis |
| - Athletics | - Fencing | - Sailing | - Tennis |
| - Badminton | - Golf | - Skiing | - Triathlon |
| - Canoeing | - Gymnastics | - Shooting | |
| - Cricket | - Judo | - Snooker | |
| - Cycling | - Paralympic Sports | - Swimming | |

Financial Review

Reserves held as at 30 September 2020 amounted to £158,062 (2019 £152,172) including restricted funds of £7,399 (2019 £3,999). It is the charity's policy to set aside income as a general reserve against future expenditure.

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Trustees' and Directors' report
for the year ended 30 September 2020

..... continued

Plans for Future Periods

Sports Aid Cymru Wales hopes that it will continue to receive donations and provide young people with grants to encourage them to pursue their sporting ambitions.

Independent Examiners

The trustees and directors recommend that Naunton Jones Le Masurier remain in office until further notice.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on and signed on its behalf by

Mark Oliver, Chairman
Trustee

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Independent Examiner's Report to the Trustees and Directors of Sports Aid Cymru Wales

I report on the accounts of the charitable company for the year ended 30 September 2020, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. (The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.)

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

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I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:**

Caroline Rachel Candy FCCA (Independent Examiner)

Naunton Jones Le Masurier
Chartered Certified Accountants & Registered Auditors
24 St Andrews Crescent
Cardiff
CF10 3DD

Sports Aid Cymru Wales
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Statement of Financial Activities
for the year ended 30 September 2020

Incoming resources	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
Incoming resources from generated funds:	5				
Voluntary income					
Donations		18,879	18,000	36,879	55,951
Activities for generating funds:		--	--	--	--
Investment income		2,284	--	2,284	2,053
Incoming resources from charitable activities:		--	--	--	--
Total incoming resources		<u>21,163</u>	<u>18,000</u>	<u>39,163</u>	<u>58,004</u>
Resources expended	6				
Costs of generating funds		--	--	--	--
Charitable activities		17,953	14,600	32,553	62,598
Governance costs		720	--	720	720
Total resources expended		<u>18,673</u>	<u>14,600</u>	<u>33,273</u>	<u>63,318</u>
Net incoming resources before other recognised gains		2,490	3,400	5,890	(5,314)
Other recognised gains		--	--	--	--
Reconciliation of funds					
Total funds brought forward		148,173	3,999	152,172	157,486
Total funds carried forward		<u><u>150,663</u></u>	<u><u>7,399</u></u>	<u><u>158,062</u></u>	<u><u>152,172</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 9 to 13 form an integral part of these financial statements.

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Balance sheet
as at 30 September 2020

		2020		2019	
	Notes	£	£	£	£
Current assets					
Debtors	7	1,436		1,514	
Cash at bank and in hand		157,407		151,378	
		<u>158,843</u>		<u>152,892</u>	
Creditors: amounts falling due within one year	8	<u>(781)</u>		<u>(720)</u>	
Net current assets			<u>158,062</u>		<u>152,172</u>
Total assets less current liabilities			<u>158,062</u>		<u>152,172</u>
Net assets	9		<u><u>158,062</u></u>		<u><u>152,172</u></u>
Funds					
General unrestricted funds	10		150,663		148,173
Restricted funds			7,399		3,999
Total funds			<u><u>158,062</u></u>		<u><u>152,172</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Mark Oliver, Chairman
Director and trustee

Registration number 07008455 (England & Wales)

The notes on pages 8 to 13 form an integral part of these financial statements.

Sports Aid Cymru Wales
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Notes to the financial statements
for the year ended 30 September 2020

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

1.2 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 1.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.4 Material prior year errors

No material prior year errors have been recognised in the reporting period (3.47 FRS 102 SORP).

2. Income

2.1 Recognition of income

This is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

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Notes to the financial statements
for the year ended 30 September 2020

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2.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

2.3 Support costs

The charity has incurred expenditure on support costs.

3. Expenditure

3.1 Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

3.2 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

3.3 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4. Assets

4.1 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

4.2 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

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Notes to the financial statements
for the year ended 30 September 2020

..... continued

5. Incoming Resources	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Voluntary Income	£	£	£	£
Donations				
Sports Council for Wales	-	18,000	18,000	18,000
CGI	-	-	-	-
Sports Aid Trust	-	-	-	2,300
OCS	-	-	-	1,000
P Harrison Trust	-	-	-	1,000
GVC	-	-	-	3,000
GLL	-	-	-	6,000
SSE	-	-	-	-
Thompson Trust	-	-	-	4,000
HALO	-	-	-	-
I Cap	-	-	-	-
My Lotto 24	-	-	-	-
Sundry donations	18,879	-	18,879	20,651
	<u>18,879</u>	<u>18,000</u>	<u>36,879</u>	<u>55,951</u>
Investment income				
UK interest receivable	2,284	-	2,284	2,053
Total incoming resources	<u>21,163</u>	<u>18,000</u>	<u>39,163</u>	<u>58,004</u>

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Notes to the financial statements
for the year ended 30 September 2020

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6. Resources expended

Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Provision of financial assistance to young sports people	14,600	-	14,600	45,650
Support costs				
Consultancy (Administration)	10,800	-	10,800	7,200
Consultancy (General)	1,678	-	1,678	5,500
Lunches	3,004	-	3,004	-
Golf events	1,358	-	1,358	-
Printing, postage and stationery	345	-	345	86
Travel expenses	293	-	293	3,659
Telephone	170	-	170	122
Publicity	290	-	290	180
General expenses	15	-	15	201
	<u>32,553</u>	<u>-</u>	<u>32,553</u>	<u>62,598</u>
Governance				
Independent examination	720	--	720	720
	<u>720</u>	<u>--</u>	<u>720</u>	<u>720</u>

7. Debtors

	2020 £	2019 £
United Trust bond interest	598	484
Julian Hodge bond interest	838	1,029
	<u>1,436</u>	<u>1,513</u>

8. Creditors: amounts falling due

within one year	2020 £	2019 £
Accruals	<u>781</u>	<u>720</u>

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Notes to the financial statements
for the year ended 30 September 2020

..... continued

9. Analysis of net assets between funds	Current assets	Current liabilities	Total
Unrestricted funds	150,663	781	151,444
Restricted funds	7,399	--	7,399
	<u>158,062</u>	<u>781</u>	<u>158,843</u>

10. Fund balances	Unrestricted funds £	Restricted funds £	Total funds £
At 1 October 2019	148,173	3,999	152,172
Movement	2,490	3,400	5,890
At 30 September 2020	<u>150,663</u>	<u>7,399</u>	<u>158,062</u>

The purpose of the unrestricted funds is to enable the charity to carry out its aim of providing young sports people with financial assistance.

11. Related party transactions

During the year the charity paid £1,078 to Ronald Jones MBE, company secretary, for consultancy services. The trustees and directors consider this to have been the market value of the services provided to the company.

12. Company limited by guarantee

Sports Aid Cymru Wales is a company limited by guarantee and accordingly does not have share capital.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for the payments of the charity's debts and liabilities contracted before he or she ceases to be a member, and the costs, charges and expenses of winding up.

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Notes to the financial statements
for the year ended 30 September 2020

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13. Connected parties

Sports Aid Cymru Wales is connected to SportsAid Trust, charity number 1111612 of 1st Floor, 21 Bloomsbury Street, London, WC1B 3HF, a national charity that undertakes similar work to Sports Aid Cymru Wales. SportsAid Trust receives some grants that need to be made available to sports people throughout the United Kingdom and therefore passes on a portion of these grants to Sports Aid Cymru Wales to grant to sports people in Wales. Also, SportsAid Trust includes in its website a section to promote the work of Sports Aid Cymru Wales.