

SPORTS AID CYMRU WALES

England & Wales · Charity number 1135438

Details

Status Registered

Legal form Charitable company

Company number [07008455](#)

Registered 2010-04-12

Register [View on the Charity Commission register](#)

Contact

Address Sports Council For Wales
Welsh Institute Of Sport
Sophia Gardens
Cardiff
CF11 9SW

Phone 07881901739

Email cardiff@njlm.co.uk

Website <http://sportsaidwales.cymru/>

Activities

Objects: 1) TO ADVANCE THE PHYSICAL EDUCATION AND HEALTHY RECREATION OF YOUNG PERSONS IN THE BRITISH ISLES BY PROVIDING FINANCIAL OR OTHER ASSISTANCE TO SUCH PERSONS TO ENABLE THEM TO PARTICIPATE IN THEIR CHOSEN SPORT, PROVIDED THAT SUCH PERSONS WOULD BE ELIGIBLE TO REPRESENT THE PRINCIPALITY OF WALES BY VIRTUE OF THEIR WELSH ORIGIN OR PARENTAGE OR DOMICILE. (2) IN THE INTERESTS OF SOCIAL WELFARE TO PROVIDE FUNDS OR TO ORGANISE OR PROVIDE, OR ASSIST IN THE PROVISION OF, FACILITIES FOR RECREATION IN ANY PART OF THE BRITISH ISLES FOR PERSONS WHO BY REASON OF THEIR YOUTH, SOCIAL OR ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. (3) TO FURTHER SUCH OTHER PURPOSES IN THE BRITISH ISLES THAT ARE EXCLUSIVELY CHARITABLE IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES.

Activities: Advance the physical education and healthy recreation of young persons in GB by providing financial/other assistance to such persons to enable them to participate in their chosen sport, provided that such persons would be eligible to represent Wales by virtue of their Welsh origin/parentage/domicile and provide funds/organise/provide/assist in provision of recreation facilities in GB.

Classification

- **How:** Makes Grants To Individuals
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** THE BRITISH ISLES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£63,358	£58,409	-	-
2023-09-30	£56,079	£58,247	-	-
2022-09-30	£41,430	£43,418	-	-
2021-09-30	£35,890	£42,802	-	-
2020-09-30	£39,163	£33,273	-	-

Trustees

Name	Role	Appointed
Christopher Fido		2020-06-17
DAVID LLOYD		
David Mason		2013-02-01
David Phillips		2022-03-22
David Stephen Morgan		2020-06-17
MARK OLIVER		
NICHOLAS WARR		2012-07-30
Nia Gittins		2020-06-17
STEVEN EDWARDS		2013-02-01

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2. In the interest of social welfare to provide funds or to organise or provide, or assist in the provision of, facilities for recreation in any part of Great Britain for persons who by reason of their youth, social or economic circumstances have need of such facilities with the object of improving their conditions of life.
3. To further such other purposes in Great Britain that are exclusively charitable in accordance with the laws of England and Wales.

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. All charitable activities are undertaken to further the company's charitable purposes for the public benefit.

Sports Aid Cymru Wales receives money from donations, fund raising events and businesses and pays these out in grants to young sports persons.

ACHIEVEMENTS AND PERFORMANCE

The main achievement of the charity during the year was to provide 124 grants to young sports people. These cover a wide range of sports which include:

- Archery - Equestrian - Rugby - Table Tennis - Badminton - Golf - Skiing - Triathlon
- Athletics - Fencing - Sailing - Tennis - Canoeing - Gymnastics - Shooting - Cricket
- Judo - Snooker - Cycling - Paralympic Sports - Swimming

FINANCIAL REVIEW

Reserves held as at 30 September 2024 amounted to £152,673 (2023: £147,724) including restricted funds of £nil (2023: £nil). It is the charity's policy to set aside income as a general reserve against future expenditure.

PLANS FOR FUTURE PERIODS

Sports Aid Cymru Wales hopes that it will continue to receive donations and provide young people with grants to encourage them to pursue their sporting ambitions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of Sports Aid Cymru Wales are the Memorandum and Articles of Association. The charity is a private company limited by guarantee.

The first trustees are those persons appointed under the articles. Future trustees shall be appointed as provided subsequently in the articles.

No trustees shall be appointed to any office of the Charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



David Mason

Company Secretary

26 March 2025

Sports Aid Cymru Wales

Balance Sheet

at 30 September 2024

Company No. 07008455

	Notes	2024 £	2023 £
Current assets			
Debtors	9	3,147	1,160
Cash at bank and in hand		150,906	148,785
		<u>154,053</u>	<u>149,945</u>
Creditors: Amount falling due within one year	10	(1,380)	(2,221)
Net current assets		<u>152,673</u>	<u>147,724</u>
Total assets less current liabilities		<u>152,673</u>	<u>147,724</u>
Net assets excluding pension asset or liability		<u>152,673</u>	<u>147,724</u>
Total net assets		<u><u>152,673</u></u>	<u><u>147,724</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		152,673	147,724
		<u>152,673</u>	<u>147,724</u>
Reserves	11		
Total funds		<u><u>152,673</u></u>	<u><u>147,724</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 March 2025

And signed on its behalf by:



David Mason

Trustee

26 March 2025

SPORTS AID CYMRU WALES

England & Wales - Charity number 1135438

Accounts

Sports Aid Cymru Wales

Charity No. 1135438

Company No. 07008455

Trustees' Report and Unaudited Accounts

30 September 2023

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07008455

Charity No. 1135438

Registered Office

Welsh Institute Of Sport
Sophia Gardens
Cardiff
CF11 9SW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Steven Edwards

Christopher Fido

Nia Gittins

David Gough (Resigned 26 October 2022)

John Hinchliffe (Resigned 26 October 2022)

David Lloyd

David Mason

David Morgan

Mark Oliver

David Phillips

Nicholas Warr

Company Secretary

David Mason

Accountants

Naunton Jones Le Masurier
24 St Andrews Crescent
Cardiff
CF10 3DD

OBJECTIVES AND ACTIVITIES

The charity's objectives and activities are:

1. To advance the physical education and healthy recreation of young persons in Great Britain by providing financial or other assistance to such persons to enable them to participate in their chosen sport, provided that such persons would be eligible to represent the principality of Wales by virtue of their Welsh origin or parentage or domicile.

2. In the interest of social welfare to provide funds or to organise or provide, or assist in the provision of, facilities for recreation in any part of Great Britain for persons who by reason of their youth, social or economic circumstances have need of such facilities with the object of improving their conditions of life.

3. To further such other purposes in Great Britain that are exclusively charitable in accordance with the laws of England and Wales.

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. All charitable activities are undertaken to further the company's charitable purposes for the public benefit.

Sports Aid Cymru Wales receives money from donations, fund raising events and businesses and pays these out in grants to young sports persons.

ACHIEVEMENTS AND PERFORMANCE

The main achievement of the charity during the year was to provide 109 grants to young sports people.

These cover a wide range of sports which include:

- Archery - Equestrian - Rugby - Table Tennis - Badminton - Golf - Skiing - Triathlon
- Athletics - Fencing - Sailing - Tennis - Canoeing - Gymnastics - Shooting - Cricket
- Judo - Snooker - Cycling - Paralympic Sports - Swimming

FINANCIAL REVIEW

Reserves held as at 30 September 2023 amounted to £147,724 (2022 £149,892) including restricted funds of £nil (2022 £nil). It is the charity's policy to set aside income as a general reserve against future expenditure.

PLANS FOR FUTURE PERIODS

Sports Aid Cymru Wales hopes that it will continue to receive donations and provide young people with grants to encourage them to pursue their sporting ambitions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of Sports Aid Cymru Wales are the Memorandum and Articles of Association. The charity is a private company limited by guarantee.

The first trustees are those persons appointed under the articles. Future trustees shall be appointed as provided subsequently in the articles.

No trustees shall be appointed to any office of the Charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

David Mason
Company Secretary
20 March 2024

Independent Examiner's Report to the trustees of Sports Aid Cymru Wales

I report to the charity trustees on my examination of the accounts of Sports Aid Cymru Wales for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Candy
ACCA
Naunton Jones Le Masurier
24 St Andrews Crescent
Cardiff

CF10 3DD
20 March 2024

Sports Aid Cymru Wales
Statement of Financial Activities
for the year ended 30 September 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	34,345	20,000	54,345	41,430
Investments	5	1,734	-	1,734	730
Total		36,079	20,000	56,079	42,160
Expenditure on:					
Charitable activities	6	38,000	20,000	58,000	43,186
Other	8	247	-	247	232
Total		38,247	20,000	58,247	43,418
Net gains on investments		-	-	-	-
Net expenditure		(2,168)	-	(2,168)	(1,258)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(2,168)	-	(2,168)	(1,258)
Other gains and losses					
Net movement in funds		(2,168)	-	(2,168)	(1,258)
Reconciliation of funds:					
Total funds brought forward		149,892	-	149,892	151,150
Total funds carried forward		147,724	-	147,724	149,892

Sports Aid Cymru Wales
 Summary Income and Expenditure Account
 for the year ended 30 September 2023

	2023 £	2022 £
Income	54,345	41,430
Interest and investment income	1,734	730
Gross income for the year	<u>56,079</u>	<u>42,160</u>
Expenditure	58,247	43,418
Total expenditure for the year	<u>58,247</u>	<u>43,418</u>
Net expenditure before tax for the year	(2,168)	(1,258)
Net expenditure for the year	<u><u>(2,168)</u></u>	<u><u>(1,258)</u></u>

Sports Aid Cymru Wales

Balance Sheet

at 30 September 2023

Company No. 07008455	Notes	2023 £	2022 £
Current assets			
Debtors	10	1,160	482
Cash at bank and in hand		148,785	150,131
		<u>149,945</u>	<u>150,613</u>
Creditors: Amount falling due within one year	11	(2,221)	(721)
Net current assets		147,724	149,892
Total assets less current liabilities		147,724	149,892
Net assets excluding pension asset or liability		147,724	149,892
Total net assets		<u>147,724</u>	<u>149,892</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		147,724	149,892
		<u>147,724</u>	<u>149,892</u>
Reserves	12		
Total funds		<u>147,724</u>	<u>149,892</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 March 2024

And signed on its behalf by:

David Mason

Trustee

20 March 2024

for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	23,430	18,000	41,430
Investments	730	-	730
Total	<u>24,160</u>	<u>18,000</u>	<u>42,160</u>
Expenditure on:			
Charitable activities	24,239	18,947	43,186
Other	232	-	232
Total	<u>24,471</u>	<u>18,947</u>	<u>43,418</u>
Net income	<u>(311)</u>	<u>(947)</u>	<u>(1,258)</u>
Net income before other gains/(losses)	(311)	(947)	(1,258)
Other gains and losses:			
Net movement in funds	<u>(311)</u>	<u>(947)</u>	<u>(1,258)</u>
Reconciliation of funds:			
Total funds brought forward	150,203	947	151,150
Total funds carried forward	<u>149,892</u>	<u>-</u>	<u>149,892</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Sports Council for Wales	-	20,000	20,000	18,000
Sundry donations	34,345	-	34,345	23,430
	<u>34,345</u>	<u>20,000</u>	<u>54,345</u>	<u>41,430</u>

5 Income from investments

	Unrestricted £	Total 2023 £	Total 2022 £
Bank interest	1,734	1,734	730
	<u>1,734</u>	<u>1,734</u>	<u>730</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
<i>Support costs</i>				
Consultancy (administration)	11,850	-	11,850	10,800
Lunches	3,873	-	3,873	3,198
Golf events	6,329	-	6,329	5,764
Printing, postage and stationery	322	-	322	215
Publicity	419	-	419	778
General expenses	87	-	87	111
Provision of financial assistance to young sports people	14,400	20,000	34,400	21,600
<i>Governance costs</i>				
Independent examination	720	-	720	720
	<u>38,000</u>	<u>20,000</u>	<u>58,000</u>	<u>43,186</u>

7 Analysis of grants

Activity or programme	Grants to		Total 2023	Total 2022
	Individuals			
	£		£	£
Sporting grants	34,400		34,400	21,600
	<u>34,400</u>		<u>34,400</u>	<u>21,600</u>

Activity or programme	Grant funding of activities		Total 2023	Total 2022
	£		£	£
Sporting grants	34,400		34,400	21,600
	<u>34,400</u>		<u>34,400</u>	<u>21,600</u>

Support costs attributable to grant making activities are as follows:

	2023	2022
	£	£
Consultancy (administration)	2,963	2,700
Printing, postage and stationery	83	66
	<u>3,046</u>	<u>2,766</u>

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
General administrative costs	247	247	232
	<u>247</u>	<u>247</u>	<u>232</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Debtors

	2023	2022
	£	£
Trade debtors	1,160	482
	<u>1,160</u>	<u>482</u>

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accrual for grant payable	1,500	-
Accruals and deferred income	721	721
	<u>2,221</u>	<u>721</u>

12 Movement in funds

	At 1 October 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2023 £
Restricted funds:				
Restricted income funds:	-	20,000	(20,000)	-
<i>Total</i>	<u>-</u>	<u>20,000</u>	<u>(20,000)</u>	<u>-</u>
Unrestricted funds:				
General funds	149,892	36,079	(38,247)	147,724
Revaluation Reserves:				
Total funds	<u>149,892</u>	<u>56,079</u>	<u>(58,247)</u>	<u>147,724</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	147,724	147,724
	<u>147,724</u>	<u>147,724</u>

14 Reconciliation of net debt

	At 1 October 2022	Cash flows	At 30 September 2023
	£	£	£
Cash and cash equivalents	150,131	(1,346)	148,785
	<u>150,131</u>	<u>(1,346)</u>	<u>148,785</u>
Net debt	<u>150,131</u>	<u>(1,346)</u>	<u>148,785</u>

15 Related party disclosures

Sports Aid Cymru Wales is connected to SportsAid Trust, charity number 1111612 of 1st Floor, 21 Bloomsbury Street, London, WC1B 3HF, a national charity that undertakes similar work to Sports Aid Cymru Wales. SportsAid Trust receives some grants that need to be made available to sports people throughout the United Kingdom and therefore passes on a portion of these grants to Sports Aid Cymru Wales to grant to sports people in Wales. This year £20,000 in donations was passed onto Sports Aid Wales Cymru. Also, SportsAid Trust includes in its website a section to promote the work of Sports Aid Cymru Wales.

Name of related party
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Sports Aid Cymru Wales
Detailed Statement of Financial Activities
for the year ended 30 September 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Sports Council for Wales	-	20,000	20,000	18,000
Sundry donations	34,345	-	34,345	23,430
	<u>34,345</u>	<u>20,000</u>	<u>54,345</u>	<u>41,430</u>
Investments				
Bank interest	1,734	-	1,734	730
	<u>1,734</u>	<u>-</u>	<u>1,734</u>	<u>730</u>
Total income and endowments	36,079	20,000	56,079	42,160
Expenditure on:				
Charitable activities				
Consultancy (administration)	11,850	-	11,850	10,800
Lunches	3,873	-	3,873	3,198
Golf events	6,329	-	6,329	5,764
Printing, postage and stationery	322	-	322	215
Publicity	419	-	419	778
General expenses	87	-	87	111
Provision of financial assistance to young sports people	14,400	20,000	34,400	21,600
	<u>37,280</u>	<u>20,000</u>	<u>57,280</u>	<u>42,466</u>
Governance costs				
Independent examination	720	-	720	720
	<u>720</u>	<u>-</u>	<u>720</u>	<u>720</u>
Total of expenditure on charitable activities	38,000	20,000	58,000	43,186
General administrative costs, including depreciation and amortisation				
Bank charges	60	-	60	45
General insurances	187	-	187	187
	<u>247</u>	<u>-</u>	<u>247</u>	<u>232</u>
Total of expenditure of other costs	247	-	247	232
Total expenditure	38,247	20,000	58,247	43,418
Net gains on investments	-	-	-	-
	<u>(2,168)</u>	<u>-</u>	<u>(2,168)</u>	<u>(1,258)</u>
Net expenditure	(2,168)	-	(2,168)	(1,258)
Net expenditure before other gains/(losses)	(2,168)	-	(2,168)	(1,258)

Sports Aid Cymru Wales
 Detailed Statement of Financial Activities

Other Gains	-	-	-	-
Net movement in funds	<u>(2,168)</u>	<u>-</u>	<u>(2,168)</u>	<u>(1,258)</u>
Reconciliation of funds:				
Total funds brought forward		149,892	149,892	151,150
Total funds carried forward		<u>147,724</u>	<u>147,724</u>	<u>149,892</u>

SPORTS AID CYMRU WALES

England & Wales - Charity number 1135438

Accounts

Sports Aid Cymru Wales

Charity No. 1135438

Company No. 07008455

Trustees' Report and Unaudited Accounts

30 September 2022

**Sports Aid Cymru Wales
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07008455

Charity No. 1135438

Registered Office

Welsh Institute Of Sport

Sophia Gardens

Cardiff

CF11 9SW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Steven Edwards

Christopher Fido

Nia Gittins

David Gough (Resigned 26 October 2022)

John Hinchliffe (Resigned 26 October 2022)

Ronald Jones (Resigned 31 March 2022)

David Lloyd

David Mason

David Morgan

Mark Oliver

David Phillips

Nicholas Warr

Company Secretary

David Mason

Accountants

Naunton Jones Le Masurier

24 St Andrews Crescent

Cardiff

CF10 3DD

OBJECTIVES AND ACTIVITIES

The charity's objectives and activities are:

1. To advance the physical education and healthy recreation of young persons in Great Britain by providing financial or other assistance to such persons to enable them to participate in their chosen sport, provided that such persons would be eligible to represent the principality of Wales by virtue of their Welsh origin or parentage or domicile.

Sports Aid Cymru Wales
Trustees Annual Report

2. In the interest of social welfare to provide funds or to organise or provide, or assist in the provision of, facilities for recreation in any part of Great Britain for persons who by reason of their youth, social or economic circumstances have need of such facilities with the object of improving their conditions of life.

3. To further such other purposes in Great Britain that are exclusively charitable in accordance with the laws of England and Wales.

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. All charitable activities are undertaken to further the company's charitable purposes for the public benefit.

Sports Aid Cymru Wales receives money from donations, fund raising events and businesses and pays these out in grants to young sports persons.

ACHIEVEMENTS AND PERFORMANCE

The main achievement of the charity during the year was to provide 78 grants to young sports people. These cover a wide range of sports which include:

- Archery - Equestrian - Rugby - Table Tennis - Badminton - Golf - Skiing - Triathlon
- Athletics - Fencing - Sailing - Tennis - Canoeing - Gymnastics - Shooting - Cricket
- Judo - Snooker - Cycling - Paralympic Sports - Swimming

FINANCIAL REVIEW

Reserves held as at 30 September 2022 amounted to £149,892 (2021 £151,150) including restricted funds of £nil (2021 £947). It is the charity's policy to set aside income as a general reserve against future expenditure.

PLANS FOR FUTURE PERIODS

Sports Aid Cymru Wales hopes that it will continue to receive donations and provide young people with grants to encourage them to pursue their sporting ambitions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of Sports Aid Cymru Wales are the Memorandum and Articles of Association. The charity is a private company limited by guarantee.

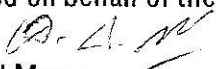
The first trustees are those persons appointed under the articles. Future trustees shall be appointed as provided subsequently in the articles.

No trustees shall be appointed to any office of the Charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board


David Mason
Company Secretary / DIRECTOR
22 March 2023

Sports Aid Cymru Wales
Independent Examiners Report

Independent Examiner's Report to the trustees of Sports Aid Cymru Wales

I report to the charity trustees on my examination of the accounts of Sports Aid Cymru Wales for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or

part of an independent examination; or

- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Candy
ACCA
Naunton Jones Le Masurier
24 St Andrews Crescent
Cardiff

CF10 3DD
22 March 2023

Sports Aid Cymru Wales
Statement of Financial Activities
for the year ended 30 September 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	4	23,430	18,000	41,430	34,870
Investments	5	730	-	730	1,020
Total		24,160	18,000	42,160	35,890
Expenditure on:					
Charitable activities	6	24,239	18,947	43,186	42,615
Other	8	232	-	232	187
Total		24,471	18,947	43,418	42,802
Net gains on investments		-	-	-	-
Net expenditure		(311)	(947)	(1,258)	(6,912)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(311)	(947)	(1,258)	(6,912)
Other gains and losses					
Net movement in funds		(311)	(947)	(1,258)	(6,912)
Reconciliation of funds:					
Total funds brought forward		150,203	947	151,150	158,062
Total funds carried forward		149,892	-	149,892	151,150

Sports Aid Cymru Wales
 Summary Income and Expenditure Account
 for the year ended 30 September 2022

	2022 £	2021 £
Income	41,430	34,870
Interest and investment income	730	1,020
Gross income for the year	<u>42,160</u>	<u>35,890</u>
Expenditure	43,418	42,802
Total expenditure for the year	<u>43,418</u>	<u>42,802</u>
Net expenditure before tax for the year	(1,258)	(6,912)
Net expenditure for the year	<u>(1,258)</u>	<u>(6,912)</u>

Sports Aid Cymru Wales
Balance Sheet

at 30 September 2022

Company No. 07008455

	Notes	2022 £	2021 £
Current assets			
Debtors	10	482	428
Cash at bank and in hand		150,131	151,457
		<u>150,613</u>	<u>151,885</u>
Creditors: Amount falling due within one year	11	(721)	(735)
Net current assets		149,892	151,150
Total assets less current liabilities		149,892	151,150
Net assets excluding pension asset or liability		<u>149,892</u>	<u>151,150</u>
Total net assets		<u>149,892</u>	<u>151,150</u>
The funds of the charity			
Restricted funds			
Restricted income funds	12	-	947
		-	<u>947</u>
Unrestricted funds			
General funds	12	149,892	150,203
		<u>149,892</u>	<u>150,203</u>
Reserves	12		
Total funds		<u>149,892</u>	<u>151,150</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

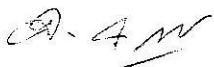
For the year ended 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 March 2023

And signed on its behalf by:



David Mason

Trustee / COMPANY SECRETARY / DIRECTOR

22 March 2023

for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Sports Aid Cymru Wales
Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	16,872	17,998	34,870
Investments	1,020	-	1,020
Total	<u>17,892</u>	<u>17,998</u>	<u>35,890</u>
Expenditure on:			
Charitable activities	18,165	24,450	42,615
Other	187	-	187
Total	<u>18,352</u>	<u>24,450</u>	<u>42,802</u>
Net income	<u>(460)</u>	<u>(6,452)</u>	<u>(6,912)</u>
Net income before other gains/(losses)	(460)	(6,452)	(6,912)
Other gains and losses:			
Net movement in funds	<u>(460)</u>	<u>(6,452)</u>	<u>(6,912)</u>
Reconciliation of funds:			
Total funds brought forward	150,663	7,399	158,062
Total funds carried forward	<u>150,203</u>	<u>947</u>	<u>151,150</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Sports Council for Wales	-	18,000	18,000	17,998
Sundry donations	23,430	-	23,430	16,872
	<u>23,430</u>	<u>18,000</u>	<u>41,430</u>	<u>34,870</u>

5 Income from investments

	Unrestricted £	Total 2022 £	Total 2021 £
Bank interest	730	730	1,020
	<u>730</u>	<u>730</u>	<u>1,020</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
<i>Support costs</i>				
Consultancy (administration)	10,800	-	10,800	10,800
Lunches	3,198	-	3,198	-
Golf events	5,764	-	5,764	5,499
Printing postage and stationery	215	-	215	352
Telephone	-	-	-	174
Publicity	778	-	778	575
General expenses	111	-	111	45
Provision of financial assistance to young sports people	2,653	18,947	21,600	24,450
<i>Governance costs</i>				
Independent examination	720	-	720	720
	<u>24,239</u>	<u>18,947</u>	<u>43,186</u>	<u>42,615</u>

7 Analysis of grants

Activity or programme	Grants to Individuals	Total 2022	Total 2021
	£	£	£
Sporting grants	21,600	21,600	24,450
	<u>21,600</u>	<u>21,600</u>	<u>24,450</u>
Activity or programme	Grant funding of activities	Total 2022	Total 2021
	£	£	£
Sporting grants	21,600	21,600	24,450
	<u>21,600</u>	<u>21,600</u>	<u>24,450</u>

8 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
General administrative costs	232	232	187
	<u>232</u>	<u>232</u>	<u>187</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Debtors

	2022	2021
	£	£
Trade debtors	482	428
	<u>482</u>	<u>428</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	721	735
	<u>721</u>	<u>735</u>

12 Movement in funds

	At 1 October 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2022 £
Restricted funds:				
Restricted income funds:	947	18,000	(18,947)	-
<i>Total</i>	<u>947</u>	<u>18,000</u>	<u>(18,947)</u>	<u>-</u>
Unrestricted funds:				
General funds	150,203	24,160	(24,471)	149,892
Revaluation Reserves:				
Total funds	<u>151,150</u>	<u>42,160</u>	<u>(43,418)</u>	<u>149,892</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	149,892	149,892
	<u>149,892</u>	<u>149,892</u>

14 Reconciliation of net debt

	At 1 October 2021 £	Cash flows £	At 30 September 2022 £
Cash and cash equivalents	151,457	(1,326)	150,131
	<u>151,457</u>	<u>(1,326)</u>	<u>150,131</u>
Net debt	<u>151,457</u>	<u>(1,326)</u>	<u>150,131</u>

15 Related party disclosures

Sports Aid Cymru Wales is connected to SportsAid Trust, charity number 1111612 of 1st Floor, 21 Bloomsbury Street, London, WC1B 3HF, a national charity that undertakes similar work to Sports Aid Cymru Wales. SportsAid Trust receives some grants that need to be made available to sports people throughout the United Kingdom and therefore passes on a portion of these grants to Sports Aid Cymru Wales to grant to sports people in Wales. This year £18,000 in donations was passed onto Sports Aid Wales Cymru. Also, SportsAid Trust includes in its website a section to promote the work of Sports Aid Cymru Wales.

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Sports Aid Cymru Wales
Detailed Statement of Financial Activities
for the year ended 30 September 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Sports Council for Wales	-	18,000	18,000	17,998
Sundry donations	23,430	-	23,430	16,872
	<u>23,430</u>	<u>18,000</u>	<u>41,430</u>	<u>34,870</u>
Investments				
Bank interest	730	-	730	1,020
	<u>730</u>	<u>-</u>	<u>730</u>	<u>1,020</u>
Total income and endowments	24,160	18,000	42,160	35,890
Expenditure on:				
Charitable activities				
Consultancy (administration)	10,800	-	10,800	10,800
Lunches	3,198	-	3,198	-
Golf events	5,764	-	5,764	5,499
Printing postage and stationery	215	-	215	352
Telephone	-	-	-	174
Publicity	778	-	778	575
General expenses	111	-	111	45
Provision of financial assistance to young sports people	2,653	18,947	21,600	24,450
	<u>23,519</u>	<u>18,947</u>	<u>42,466</u>	<u>41,895</u>
Governance costs				
Independent examination	720	-	720	720
	<u>720</u>	<u>-</u>	<u>720</u>	<u>720</u>
Total of expenditure on charitable activities	24,239	18,947	43,186	42,615
General administrative costs, including depreciation and amortisation				
Bank charges	45	-	45	-
General insurances	187	-	187	187
	<u>232</u>	<u>-</u>	<u>232</u>	<u>187</u>
Total of expenditure of other costs	232	-	232	187
Total expenditure	24,471	18,947	43,418	42,802
Net gains on investments	-	-	-	-
Net expenditure	(311)	(947)	(1,258)	(6,912)

Sports Aid Cymru Wales
Detailed Statement of Financial Activities

Net expenditure before other gains (losses)	(311)	(947)	(1,258)	(6,912)
Other Gains	-	-	-	-
Net movement in funds	(311)	(947)	(1,258)	(6,912)
Reconciliation of funds:				
Total funds brought forward	150,203	947	151,150	158,062
Total funds carried forward	149,892	-	149,892	151,150

SPORTS AID CYMRU WALES

England & Wales - Charity number 1135438

Accounts

Sports Aid Cymru Wales

Charity No. 1135438

Company No. 07008455

Trustees' Report and Unaudited Accounts

30 September 2021

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07008455

Charity No. 1135438

Registered Office

Welsh Institute Of Sport

Sophia Gardens

Cardiff

CF11 9SW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Steven Edwards

Christopher Fido

Nia Gittins

David Gough

John Hinchliffe

Ronald Jones

David Lloyd

David Mason

David Morgan

Mark Oliver

Nicholas Warr

Company Secretary

David Mason

Accountants

Naunton Jones Le Masurier

24 St Andrews Crescent

Cardiff

CF10 3DD

OBJECTIVES AND ACTIVITIES

The charity's objectives and activities are:

1. To advance the physical education and healthy recreation of young persons in Great Britain by providing financial or other assistance to such persons to enable them to participate in their chosen sport, provided that such persons would be eligible to represent the principality of Wales by virtue of their Welsh origin or parentage or domicile.
2. In the interest of social welfare to provide funds or to organise or provide, or assist in the provision of, facilities for recreation in any part of Great Britain for persons who by reason of their youth, social or economic circumstances have need of such facilities with the object of improving their conditions of life.

3. To further such other purposes in Great Britain that are exclusively charitable in accordance with the laws of England and Wales.

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. All charitable activities are undertaken to further the company's charitable purposes for the public benefit.

Sports Aid Cymru Wales receives money from donations, fund raising events and businesses and pays these out in grants to young sports persons.

ACHIEVEMENTS AND PERFORMANCE

The main achievement of the charity during the year was to provide 75 grants to young sports people. These cover a wide range of sports which include:

- Archery - Equestrian - Rugby - Table Tennis - Badminton - Golf - Skiing - Triathlon
- Athletics - Fencing - Sailing - Tennis - Canoeing - Gymnastics - Shooting - Cricket
- Judo - Snooker - Cycling - Paralympic Sports - Swimming

FINANCIAL REVIEW

Reserves held as at 30 September 2021 amounted to £151,150 (2020 £158,062) including restricted funds of £947 (2020 £7,399). It is the charity's policy to set aside income as a general reserve against future expenditure.

PLANS FOR FUTURE PERIODS

Sports Aid Cymru Wales hopes that it will continue to receive donations and provide young people with grants to encourage them to pursue their sporting ambitions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of Sports Aid Cymru Wales are the Memorandum and Articles of Association.

The charity is a private company limited by guarantee.

The first trustees are those persons appointed under the articles. Future trustees shall be appointed as provided subsequently in the articles.

No trustees shall be appointed to any office of the Charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Mark Oliver
Trustee
31 January 2022

I report to the charity trustees on my examination of the accounts of Sports Aid Cymru Wales for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Candy
FCCA
Naunton Jones Le Masurier
24 St Andrews Crescent
Cardiff

CF10 3DD
31 January 2022

Sports Aid Cymru Wales
Statement of Financial Activities
for the year ended 30 September 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	3	16,872	17,998	34,870	36,879
Investments	4	1,020	-	1,020	2,284
Total		17,892	17,998	35,890	39,163
Expenditure on:					
Charitable activities	5	18,165	24,450	42,615	33,273
Other	7	187	-	187	-
Total		18,352	24,450	42,802	33,273
Net gains on investments		-	-	-	-
Net (expenditure)/income		(460)	(6,452)	(6,912)	5,890
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(460)	(6,452)	(6,912)	5,890
Other gains and losses					
Net movement in funds		(460)	(6,452)	(6,912)	5,890
Reconciliation of funds:					
Total funds brought forward		150,663	7,399	158,062	152,172
Total funds carried forward		150,203	947	151,150	158,062

Sports Aid Cymru Wales
 Summary Income and Expenditure Account
 for the year ended 30 September 2021

	2021 £	2020 £
Income	34,870	36,879
Interest and investment income	1,020	2,284
Gross income for the year	<u>35,890</u>	<u>39,163</u>
Expenditure	42,802	33,273
Total expenditure for the year	<u>42,802</u>	<u>33,273</u>
Net (expenditure)/income before tax for the year	(6,912)	5,890
Net (expenditure)/income for the year	<u>(6,912)</u>	<u>5,890</u>

Sports Aid Cymru Wales

Balance Sheet

at 30 September 2021

Company No. 07008455	Notes	2021 £	2020 £
Current assets			
Debtors	9	428	1,436
Cash at bank and in hand		151,457	157,407
		<u>151,885</u>	<u>158,843</u>
Creditors: Amount falling due within one year	10	(735)	(781)
Net current assets		151,150	158,062
Total assets less current liabilities		151,150	158,062
Net assets excluding pension asset or liability		151,150	158,062
Total net assets		<u>151,150</u>	<u>158,062</u>
The funds of the charity			
Restricted funds			
Restricted income funds	11	947	7,399
		<u>947</u>	<u>7,399</u>
Unrestricted funds			
General funds	11	150,203	150,663
		<u>150,203</u>	<u>150,663</u>
Reserves	11		
Total funds		<u>151,150</u>	<u>158,062</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 January 2022

And signed on its behalf by:

Mark Oliver

Trustee

31 January 2022

for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There are no material uncertainties regarding the charity's ability to continue as a going concern and therefore the accounts have been prepared on this basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Sports Council for Wales	-	17,998	17,998	18,000
Sundry donations	16,872	-	16,872	18,879
	<u>16,872</u>	<u>17,998</u>	<u>34,870</u>	<u>36,879</u>

4 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank interest	1,020	1,020	2,284
	<u>1,020</u>	<u>1,020</u>	<u>2,284</u>

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Support costs				
Consultancy (administration)	10,800	-	10,800	10,800
Consultancy (general)	-	-	-	1,678
Lunches	-	-	-	3,004
Golf events	5,499	-	5,499	1,358
Printing, postage and stationery	352	-	352	345
Travel expenses	-	-	-	293
Telephone	174	-	174	170
Publicity	575	-	575	290
General expenses	45	-	45	15
Provision of financial assistance to young sports people	-	24,450	24,450	14,600
<i>Governance costs</i>				
Independent examination	720	-	720	720
	<u>18,165</u>	<u>24,450</u>	<u>42,615</u>	<u>33,273</u>

6 Analysis of grants

Activity or programme	Grants to	Total	Total
	Individuals	2021	2020
	£	£	£
Sporting grants	24,450	24,450	14,600
	<u>24,450</u>	<u>24,450</u>	<u>14,600</u>

Activity or programme	Grant	Total	Total
	funding of	2021	2020
	activities	£	£
Sporting grants	24,450	24,450	14,600
	<u>24,450</u>	<u>24,450</u>	<u>14,600</u>

7 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
General administrative costs	187	187	-
	<u>187</u>	<u>187</u>	<u>-</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Debtors

	2021	2020
	£	£
Trade debtors	428	1,436
	<u>428</u>	<u>1,436</u>

10 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	735	781
	<u>735</u>	<u>781</u>

11 Movement in funds

	At 1 October 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2021 £
Restricted funds:				
Restricted income funds:	7,399	17,998	(24,450)	947
<i>Total</i>	<u>7,399</u>	<u>17,998</u>	<u>(24,450)</u>	<u>947</u>
Unrestricted funds:				
General funds	150,663	17,892	(18,352)	150,203
Revaluation Reserves:				
Total funds	<u>158,062</u>	<u>35,890</u>	<u>(42,802)</u>	<u>151,150</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	151,150	151,150
	<u>151,150</u>	<u>151,150</u>

13 Reconciliation of net debt

	At 1 October 2020 £	Cash flows £	At 30 September 2021 £
Cash and cash equivalents	157,407	(5,950)	151,457
	<u>157,407</u>	<u>(5,950)</u>	<u>151,457</u>
Net debt	<u>157,407</u>	<u>(5,950)</u>	<u>151,457</u>

14 Related party disclosures

During the year ended 30 September 2020 the charity paid £1,078 to Ronald Jones MBE, company secretary, for consultancy services. There were no related party transactions during the year ended 30 September 2021.

Connected parties

Sports Aid Cymru Wales is connected to SportsAid Trust, charity number 1111612 of 1st Floor, 21 Bloomsbury Street, London, WC1B 3HF, a national charity that undertakes similar work to Sports Aid Cymru Wales. SportsAid Trust receives some grants that need to be made available to sports people throughout the United Kingdom and therefore passes on a portion of these grants to Sports Aid Cymru Wales to grant to sports people in Wales. Also, SportsAid Trust includes in its website a section to promote the work of Sports Aid Cymru Wales.

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for the payments of the charity's debts and liabilities contracted before he or she ceases to be a member, and the costs, charges and expenses of winding up.

Sports Aid Cymru Wales
Detailed Statement of Financial Activities
for the year ended 30 September 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Sports Council for Wales	-	17,998	17,998	18,000
Sundry donations	16,872	-	16,872	18,879
	<u>16,872</u>	<u>17,998</u>	<u>34,870</u>	<u>36,879</u>
Investments				
Bank interest	1,020	-	1,020	2,284
	<u>1,020</u>	<u>-</u>	<u>1,020</u>	<u>2,284</u>
Total income and endowments	17,892	17,998	35,890	39,163
Expenditure on:				
Charitable activities				
Consultancy (administration)	10,800	-	10,800	10,800
Consultancy (general)	-	-	-	1,678
Lunches	-	-	-	3,004
Golf events	5,499	-	5,499	1,358
Printing, postage and stationery	352	-	352	345
Travel expenses	-	-	-	293
Telephone	174	-	174	170
Publicity	575	-	575	290
General expenses	45	-	45	15
Provision of financial assistance to young sports people	-	24,450	24,450	14,600
	<u>17,445</u>	<u>24,450</u>	<u>41,895</u>	<u>32,553</u>
Governance costs				
Independent examination	720	-	720	720
	<u>720</u>	<u>-</u>	<u>720</u>	<u>720</u>
Total of expenditure on charitable activities	18,165	24,450	42,615	33,273
General administrative costs, including depreciation and amortisation				
General insurances	187	-	187	-
	<u>187</u>	<u>-</u>	<u>187</u>	<u>-</u>
Total of expenditure of other costs	<u>187</u>	<u>-</u>	<u>187</u>	<u>-</u>
Total expenditure	18,352	24,450	42,802	33,273
Net gains on investments	-	-	-	-
	<u>(460)</u>	<u>(6,452)</u>	<u>(6,912)</u>	<u>5,890</u>
Net (expenditure)/income				

Sports Aid Cymru Wales
Detailed Statement of Financial Activities

Net (expenditure)/income before other gains/(losses)	(460)	(6,452)	(6,912)	5,890
Other Gains	-	-	-	-
Net movement in funds	(460)	(6,452)	(6,912)	5,890
Reconciliation of funds:				
Total funds brought forward	150,663	7,399	158,062	152,172
Total funds carried forward	150,203	947	151,150	158,062

SPORTS AID CYMRU WALES

England & Wales - Charity number 1135438

Accounts

Registration number 07008455 (England & Wales)

**Sports Aid Cymru Wales
Company limited by guarantee**

The Directors' and Trustees' report and unaudited financial statements

for the year ended 30 September 2020

Charity Number 1135438

Sports Aid Cymru Wales
Company limited by guarantee

Company information

Directors and Trustees	Mark Oliver, Chairman David Morgan Christopher Fido Nia Gittins John Hinchliffe David Lloyd Nicholas Warr Steven Edwards David Mason David Gough Ronald Jones MBE	Appointed on 17/06/2020 Appointed on 17/06/2020 Appointed on 17/06/2020
Secretary	David Mason	
Company number	07008455 (England & Wales)	
Registered office	Welsh Institute Of Sport Sophia Gardens Cardiff CF11 9SW	
Independent Examiners	Naunton Jones Le Masurier Chartered Certified Accountants Registered Auditors 24 St Andrews Crescent Cardiff CF10 3DD	

**Sports Aid Cymru Wales
Company limited by guarantee**

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Sports Aid Cymru Wales
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 September 2020

The trustees, who are also directors of the Charity for the purposes of the Companies Act, present their report and the financial statements for the year ended 30 September 2020.

Incorporation

The company is incorporated as Sports Aid Cymru Wales.

The Companies House company number is 07008455 and the company's registered office and principal address is Welsh Institute Of Sport, Sophia Gardens, Cardiff, CF11 9SW.

The charity is registered with the Charity Commission under number 1135438.

Trustees and Directors

The trustees and directors who served during the year are as stated below:

Mark Oliver, Chairman		Nicholas Warr	
Steven Edwards		David Mason	
Christopher Fido	Appointed on 17/06/2020	Nia Gittins	Appointed on 17/06/2020
John Hinchliffe		David Gough	
David Lloyd		David Morgan	Appointed on 17/06/2020

Statement of trustees and directors' responsibilities

The trustees and directors are responsible for preparing the trustees and directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees and directors to prepare financial statements for each financial year. Under that law the trustees and directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees and directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the trustees and directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees and directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees and directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

The trustees have complied with the duty in section 4 of the 2011/2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Structure, Governance and Management

The governing documents of Sports Aid Cymru Wales are the Memorandum and Articles of Association.

The charity is a private company limited by guarantee.

Sports Aid Cymru Wales
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 September 2020

..... continued

The first trustees are those persons appointed under the articles. Future trustees shall be appointed as provided subsequently in the articles.

No trustees shall be appointed to any office of the Charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Charity.

Objectives and Activities for the public benefit

The charity's objectives and activities are:

1. To advance the physical education and healthy recreation of young persons in Great Britain by providing financial or other assistance to such persons to enable them to participate in their chosen sport, provided that such persons would be eligible to represent the principality of Wales by virtue of their Welsh origin or parentage or domicile.

2. In the interest of social welfare to provide funds or to organise or provide, or assist in the provision of, facilities for recreation in any part of Great Britain for persons who by reason of their youth, social or economic circumstances have need of such facilities with the object of improving their conditions of life.

3. To further such other purposes in Great Britain that are exclusively charitable in accordance with the laws of England and Wales.

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. All charitable activities are undertaken to further the company's charitable purposes for the public benefit.

Sports Aid Cymru Wales receives money from donations, fund raising events and businesses and pays these out in grants to young sports persons.

Achievements and Performance

The main achievement of the charity during the year was to provide 70 grants to young sports people. These cover a wide range of sports which include:

- | | | | |
|-------------|---------------------|------------|----------------|
| - Archery | - Equestrian | - Rugby | - Table Tennis |
| - Athletics | - Fencing | - Sailing | - Tennis |
| - Badminton | - Golf | - Skiing | - Triathlon |
| - Canoeing | - Gymnastics | - Shooting | |
| - Cricket | - Judo | - Snooker | |
| - Cycling | - Paralympic Sports | - Swimming | |

Financial Review

Reserves held as at 30 September 2020 amounted to £158,062 (2019 £152,172) including restricted funds of £7,399 (2019 £3,999). It is the charity's policy to set aside income as a general reserve against future expenditure.

**Sports Aid Cymru Wales
Company limited by guarantee**

**Trustees' and Directors' report
for the year ended 30 September 2020**

..... continued

Plans for Future Periods

Sports Aid Cymru Wales hopes that it will continue to receive donations and provide young people with grants to encourage them to pursue their sporting ambitions.

Independent Examiners

The trustees and directors recommend that Naunton Jones Le Masurier remain in office until further notice.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on and signed on its behalf by

**Mark Oliver, Chairman
Trustee**

Sports Aid Cymru Wales
Company limited by guarantee

Independent Examiner's Report to the Trustees and Directors of Sports Aid Cymru Wales

I report on the accounts of the charitable company for the year ended 30 September 2020, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. (The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.)

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Sports Aid Cymru Wales
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I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:**

Caroline Rachel Candy FCCA (Independent Examiner)

Naunton Jones Le Masurier
Chartered Certified Accountants & Registered Auditors
24 St Andrews Crescent
Cardiff
CF10 3DD

Sports Aid Cymru Wales
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Statement of Financial Activities
for the year ended 30 September 2020

Incoming resources	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
Incoming resources from generated funds:	5				
Voluntary income					
Donations		18,879	18,000	36,879	55,951
Activities for generating funds:		--	--	--	--
Investment income		2,284	--	2,284	2,053
Incoming resources from charitable activities:		--	--	--	--
Total incoming resources		<u>21,163</u>	<u>18,000</u>	<u>39,163</u>	<u>58,004</u>
Resources expended	6				
Costs of generating funds		--	--	--	--
Charitable activities		17,953	14,600	32,553	62,598
Governance costs		720	--	720	720
Total resources expended		<u>18,673</u>	<u>14,600</u>	<u>33,273</u>	<u>63,318</u>
Net incoming resources before other recognised gains		2,490	3,400	5,890	(5,314)
Other recognised gains		--	--	--	--
Reconciliation of funds					
Total funds brought forward		148,173	3,999	152,172	157,486
Total funds carried forward		<u><u>150,663</u></u>	<u><u>7,399</u></u>	<u><u>158,062</u></u>	<u><u>152,172</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 9 to 13 form an integral part of these financial statements.

Sports Aid Cymru Wales
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Balance sheet
as at 30 September 2020

		2020		2019	
Notes	£	£	£	£	£
Current assets					
Debtors	7	1,436		1,514	
Cash at bank and in hand		157,407		151,378	
		158,843		152,892	
Creditors: amounts falling due within one year					
	8	(781)		(720)	
Net current assets			158,062		152,172
Total assets less current liabilities			158,062		152,172
Net assets	9		158,062		152,172
Funds					
General unrestricted funds	10		150,663		148,173
Restricted funds			7,399		3,999
Total funds			158,062		152,172

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Mark Oliver, Chairman
Director and trustee

Registration number 07008455 (England & Wales)

The notes on pages 8 to 13 form an integral part of these financial statements.

Sports Aid Cymru Wales
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Notes to the financial statements
for the year ended 30 September 2020

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

1.2 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 1.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.4 Material prior year errors

No material prior year errors have been recognised in the reporting period (3.47 FRS 102 SORP).

2. Income

2.1 Recognition of income

This is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Sports Aid Cymru Wales
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Notes to the financial statements
for the year ended 30 September 2020

..... continued

2.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

2.3 Support costs

The charity has incurred expenditure on support costs.

3. Expenditure

3.1 Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

3.2 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

3.3 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4. Assets

4.1 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

4.2 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

Sports Aid Cymru Wales
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Notes to the financial statements
for the year ended 30 September 2020

..... continued

5. Incoming Resources	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Voluntary Income	£	£	£	£
Donations				
Sports Council for Wales	-	18,000	18,000	18,000
CGI	-	-	-	-
Sports Aid Trust	-	-	-	2,300
OCS	-	-	-	1,000
P Harrison Trust	-	-	-	1,000
GVC	-	-	-	3,000
GLL	-	-	-	6,000
SSE	-	-	-	-
Thompson Trust	-	-	-	4,000
HALO	-	-	-	-
I Cap	-	-	-	-
My Lotto 24	-	-	-	-
Sundry donations	18,879	-	18,879	20,651
	<u>18,879</u>	<u>18,000</u>	<u>36,879</u>	<u>55,951</u>
Investment income				
UK interest receivable	2,284	-	2,284	2,053
Total incoming resources	<u>21,163</u>	<u>18,000</u>	<u>39,163</u>	<u>58,004</u>

Sports Aid Cymru Wales
Company limited by guarantee

Notes to the financial statements
for the year ended 30 September 2020

..... continued

6. Resources expended

Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Provision of financial assistance to young sports people	14,600	-	14,600	45,650
Support costs				
Consultancy (Administration)	10,800	-	10,800	7,200
Consultancy (General)	1,678	-	1,678	5,500
Lunches	3,004	-	3,004	-
Golf events	1,358	-	1,358	-
Printing, postage and stationery	345	-	345	86
Travel expenses	293	-	293	3,659
Telephone	170	-	170	122
Publicity	290	-	290	180
General expenses	15	-	15	201
	<u>32,553</u>	<u>-</u>	<u>32,553</u>	<u>62,598</u>
Governance				
Independent examination	720	--	720	720
	<u>720</u>	<u>--</u>	<u>720</u>	<u>720</u>

7. Debtors

	2020 £	2019 £
United Trust bond interest	598	484
Julian Hodge bond interest	838	1,029
	<u>1,436</u>	<u>1,513</u>

8. Creditors: amounts falling due

within one year	2020 £	2019 £
Accruals	781	720
	<u>781</u>	<u>720</u>

Sports Aid Cymru Wales
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Notes to the financial statements
for the year ended 30 September 2020

..... continued

9. Analysis of net assets between funds	Current assets	Current liabilities	Total
Unrestricted funds	150,663	781	151,444
Restricted funds	7,399	--	7,399
	<u>158,062</u>	<u>781</u>	<u>158,843</u>

10. Fund balances	Unrestricted funds	Restricted funds	Total funds
	£	£	£
At 1 October 2019	148,173	3,999	152,172
Movement	2,490	3,400	5,890
At 30 September 2020	<u>150,663</u>	<u>7,399</u>	<u>158,062</u>

The purpose of the unrestricted funds is to enable the charity to carry out its aim of providing young sports people with financial assistance.

11. Related party transactions

During the year the charity paid £1,078 to Ronald Jones MBE, company secretary, for consultancy services. The trustees and directors consider this to have been the market value of the services provided to the company.

12. Company limited by guarantee

Sports Aid Cymru Wales is a company limited by guarantee and accordingly does not have share capital.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for the payments of the charity's debts and liabilities contracted before he or she ceases to be a member, and the costs, charges and expenses of winding up.

Sports Aid Cymru Wales
Company limited by guarantee

Notes to the financial statements
for the year ended 30 September 2020

..... continued

13. Connected parties

Sports Aid Cymru Wales is connected to SportsAid Trust, charity number 1111612 of 1st Floor, 21 Bloomsbury Street, London, WC1B 3HF, a national charity that undertakes similar work to Sports Aid Cymru Wales. SportsAid Trust receives some grants that need to be made available to sports people throughout the United Kingdom and therefore passes on a portion of these grants to Sports Aid Cymru Wales to grant to sports people in Wales. Also, SportsAid Trust includes in its website a section to promote the work of Sports Aid Cymru Wales.