

COMPANY REGISTRATION NUMBER: 6976220
CHARITY REGISTRATION NUMBER: 1135425

Sewa International
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
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Sewa International
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Sewa International
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Sewa International

Charity registration number 1135425

Company registration number 6976220

Principal office and registered office 1100 Stratford Road
Hall Green
Birmingham
B28 8AD

The trustees Mr Dhirajlal Shah
Mr Bharat J Vadukul
Mr Dhirajlal D Shah
Mr Natwarlal S Faldu
Mr Narendra Shah

Independent examiner Chirag Sirish Malde FCCA
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Sewa International
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

Structure, governance and management

Legal and administrative information

Sewa International (trading as Sewa UK) is a charitable company, limited by guarantee, formed on 29 July 2009, and is governed by its memorandum and articles. The company began its activities on 1 April 2010, with a receipt of funds from Hindu Swayamsevak Sangh UK (HSS), a registered charity (No. 267309). Sewa International prior to 1 April 2010 had been a service project of HSS.

Trustees

Our trustees are responsible for setting the strategy, and are responsible in law for the running of Sewa UK. All the trustees served for the whole year. Our trustees are unpaid.

There were no changes to the trustees during the year. Sewa UK appoint new trustees by invitation only.

Dhirajlal Shah - National Chairman
Bharat Jivan Vadukul - General Secretary
Narendra Shah - National Treasurer
Dhirajlal D Shah - Director/Trustee
Natu Sanghji Faldu - Director/Trustee
Nilesh Solanki - Trustee (appointed 1 April 2024)
Harish Bhudia – Trustee (appointed 1 April 2024)

I would like to thank my fellow trustees in helping me with running and providing valuable guidance to the charity

Relations with other charities

The charity seeks to work in co-operation with other Hindu and non-Hindu organisations and charities in the UK and abroad. The trustees Dhirajlal Shah and Dhirajlal D Shah are both members of the executive committee of Hindu Swayamsevak Sangh UK, which is the sole member of the charity.

Management Committee

The trustees continue to bring more members to be committee members in order to help and assist in managing the ever-increasing workload of the charity. Over the last year Sewa UK has increased its working committee. This allows us to manage the various aspects of the charity with greater scrutiny and care. Sewa UK is aware that the trust board and the management committee does not have female representation. The trustees are actively looking to address this situation at the earliest.

Sewa International
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

Structure, governance and management *(continued)*

Activity Report

The Executive Committee has given careful consideration to guidance published by the Charity Commission on public benefit, when reviewing their aims and objectives and in planning activities.

Sewa UK presents its activity report of the charity for the year ended 31st March 2024.

Sewa UK is a charity registered with the Charity Commission of UK under registration 1135425 and is a company registered in England and Wales (No.: 6976220) and is limited by guarantee.

Mission Statement / Objectives

- To relieve suffering establishing rehabilitation programmes following disasters and calamities.
- To empower projects that caters to the needs of those with disabilities
- The overall scope of work caters to the following needs.
- Health and well-being / * Education / * Mother and child empowerment

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

Objectives and activities

Medics4sewa

A team of medical professionals led by Claudia Malic from Canada and doctors from the UK conducted a medical camp in November 2023 in Chitrakoot, Madhya Pradesh State, India to correct Cleft lip, cleft palate and burns injuries. The camp was entirely free of cost to the patient.

The need is so great and the number of people who applied for treatment far exceeded our expectation. The team were saddened that they could not provide treatment to all and have vowed to return to continue to conduct such camps. A number of potential patients were unfit for surgery, highlighting the fact that malnutrition and unhealthy practices is still a problem that needs to be dealt with in the rural communities. Sewa UK have a long term plan as part of the Medics4sewa program to address this issue.

The demand from rural and underprivileged communities for such intervention is so huge and to meet this demand Sewa UK are actively looking to expand the Medics4sewa program to other parts of India and we hope to be able to report progress on this in the very near future.

New Dental Unit in Chitrakoot - Madhya Pradesh

In December 2023, the new Dental unit that is the "engine" for the Medics4sewa Program was inaugurated as the "flagoff" event for the Rickshaw Run 2023 (RR23) fundraiser event. The 108 participants were very impressed with the state of the art facilities that they helped to build. They also had a chance to engage with some of the patients and their families that Claudia and her team had operated on just a month before during the medical camp as reported above. The new dental unit attracts people from far and wide. Not only does it offer regular dental services but also it is a center where complex surgeries on the mouth are carried out such as jaw restructuring following an accident. Sewa UK are thankful to the participants and the many supporters, both corporate and individuals who made it possible for us to build such a facility with all the latest state of the art equipment.

Dheemahi - Madurai Tamil Nadu

In the year all the necessary planning permissions and approvals were finally received by the team at Dheemahi and so finally the construction of the new centre supported by Sewa UK could start. Dheemahi provides much needed support for the benefit of Autistic and other intellectually challenged individuals (adults) with particular focus on training them in a suitable vocation and providing them with a residential facility. The team at Dheemahi is made up of parents, professionals, lifetime workers and college students, all of whom are volunteers.

Currently, the project functions from rented premises for day scholars only. With the opening of the new building that is being supported by Sewa UK and other donors they will be able to expand their services to residential beneficiaries and so further expand the work that they do. The land (Just over 1 acre) was donated to the team in recognition of the good work that is carried out by the team at Dheemahi.

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Year ended 31 March 2024

Objectives and activities *(continued)*

Knowledge on Wheels Maharashtra

The Knowledge on Wheels (KoW) project brings science and education to underprivileged schools and communities.

The lack of science laboratories and e-learning facilities in rural schools limits access to quality education for underprivileged students. Unless students get involved in the learning process and see great concepts working through models or experiments being enacted they do not develop an appetite for knowledge. The concept of knowledge on wheels emphasises conversion of the information from textbooks into applicable knowledge.

Sewa UK sponsored one such MOBILE laboratory catering to the educational needs of the underserved children in Palghar district of Maharashtra, India in the year Sewa UK believes this to be an excellent way of providing underprivileged children with opportunities to learn and are exploring ways in which we can expand the KoW program across many more areas across India and other parts of the world.

Skill Development Center at Bidur, Nuwakot NEPAL

Empowering youths of Nepal, plays a very important roles in social change through educating youth, social inclusion, and promotion of living condition. These pressing issues led Sewa International Nepal and UK to search for more effective ways of supporting children and youth and achieving development goals on education and skill development. The Skill Development Center supported by Sewa UK, currently has ten students who are receiving computer education in this center. Sewa UK provided financial support for computers and other equipment for this center in 2022. The center was being operated from a rented house. The team in Nepal approached sewa UK for funds to house the center in the Hostel building previously supported by sewa UK ("Aamako Maya HOSTEL- Nawakot) Sewa UK agreed to provide to his request for the construction of one additional floor which will allow the team to provide computer skills to many more children from Nawakot and the surrounding areas.

Support for Cochlear Implants

Sewa UK provided funds to help 2 bright girls receive Cochlear implants in the year.

The 2 girls were attending the Cochlea Pune Project for hearing and speech rehabilitation since their early childhood. They were managing well with hearing aids until recently. Hearing loss is progressive in nature, and as a result of this, no hearing aid was beneficial to them recently.

Both the girls were past the stipulated age limit for government assistance and to compound the problem their respective families are from lower socio-economic strata, and it was beyond their means to pay for Cochlear Implant surgery.

Both the girls being smart and very intelligent have great prospects ahead of them if they received timely help at this critical situation in getting cochlear implants Sewa UK considered the merit of the request and agreed to support both the girls. We are pleased to report that both girls successfully had their Implant surgeries and are doing very well. One girl has become an engineer and is now in employment and supporting her family, whilst the other girl is under pursuing her education in the field of Commerce.

Sewa International

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Suriname School Packages Project 2023

Education forms the cornerstone of a prosperous future. The School Packages Project is a flagship project of Sewa International Suriname in supporting vulnerable communities. In the year, Sewa UK supported 500 school packages to primary school students from disadvantaged households both within and beyond the urban center of Paramaribo - Suriname.

Each school package contained notebooks, a box of colored pencils, a case, pencils, notepad, homework booklet, drawing notebook, sharpeners, eraser, pens blue, black, and red and a ruler. Sewa UK's support helped to alleviate a portion of the financial burden borne by parents and guardians of less privileged families, fostering a conducive environment for children to remain motivated and engaged in their educational pursuits.

Navchetan Andhjan Mandal - Support classrooms in a school in Madapur

Bhuj Sewa UK supported the Navchetan Andhjan Mandal in Bhuj - a project that caters to the disabled community. The funds were used to: 1. Provide Tube well with Overhead Tank & Motor 2. Build a study room

This support by Sewa UK allows us to build closer relations with an organization that caters to the needs of those with disabilities which is one stream of activity for Sewa UK.

Our Service projects

Y4S (Youth 4 SEWA)

The Y4S program saw a return to interns spending time at our projects in India. A new cohort of people have joined the team and are exploring new ideas for the future. 3 youths travelled to India to understand and visit some of our supported projects in the year. The team has put together a new plan and are actively promoting the project once again as well as building a new team to take the Y4S project forward.

Adventure4sewa A4S incorporating Charity Through Adventure

Under A4S all our activity-based programs are held. These programs are a main source of funds for charity. Some of the activities that fall under A4S are

- The 3 peaks challenge which this year attracted unprecedented numbers of people
- The Ben Nevis Climb
- Cycle 4 Sewa
- London Marathon

The trustees of Sewa UK acknowledge the tremendous efforts made by so many people doing adventurous activities whilst at the same time raising awareness of the charity.

Sewa International
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

Objectives and activities *(continued)*

General Fund raising

The fund-raising activities in the year continued to see new levels of engagement by people from all walks of life. There was a significant growth in the number of events and activities that people undertook to raise funds for Sewa UK. The most prominent of these in 2023 was the Rickshaw Run event which attracted a lot of interest and acted as a great promotion vehicle for the charity

All fund-raising activities allow Sewa UK to continue to support our chosen projects and at the same time we can confidently consider requests from the many more projects so that together we can make a difference to those that are in greatest need.

The Trustees would like to thank the team heads and very many volunteers who put many hours in planning and executing these activities.

Charity Shops

Our 2 Charity shops continued to operate throughout the year.

The volunteers in the 2 shops contribute their valuable time to make sure that the shops are operational throughout the year. Their dedication to the charity is highly commendable.

The Trustees are incredibly grateful to the more than 40 volunteers

The in-kind value of our volunteers

Is estimated to be £228,000 per annum.

The trustees would like to acknowledge the immense contribution our volunteers, supporters and well-wishers make to the organization.

Achievements and performance

Thank you

The trustees would like to thank members of the public who support Sewa UK without whom none of what we do would be possible

Please visit our website Sewauk.org or contact us directly with any queries or for more information.

Financial review

The net funds in the year from donations, the shop, and other resources are £892,433.

Funds raised from the shop and tin collections are used for operational expenses primarily.

Total restricted funds at the year-end are £nil.

Sewa UK continues to explore ways of improving donations it receives. The projects team have also taken on the task of increasing the presence of Sewa UK and to increase donations for both the projects and the charity.

The Trustees consider that there are no material uncertainties about the Association's ability to continue as a going concern.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

Financial review *(continued)*

Investment policy

The charity sometimes needs to react quickly to certain situations. The trustees have deemed it necessary to maintain a sum of £500,000 for any such eventuality in the short term and £1m in the longer term. The charity continues to work towards this target.

Currently, all funds are held in UK bank accounts. The trustees are seeking to place funds into avenues where the charity can attract a better return and so maximise the investment.

Reserves policy

The charity has unrestricted funds of £2,110,377. These funds are to be used for emergencies, operational overheads, urgent repairs, visits to projects, and continue to support existing and new projects.

All restricted funds are not included in this as they are for specific programs.

All financial policies are reviewed annually.

Risk management

All significant activities undertaken are subject to a risk review as part of the initial activity assessment and implementation.

The following are risks that may have a significant effect:

- Operational performance,
- Financial sustainability,
- Achievement of our aims and objectives.
- Meeting the expectations of our beneficiaries or supporters

The trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

The trustees review constantly the advice guidance and recommendations from the Charity Commission of England and Wales

In the interest of transparency and accountability to our donors we publish our annual report and accounts on the website. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Sewa UK would like to thank all the members of staff for their significant contribution in delivering and implementing SEWA UK's strategic and operational plans.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Sewa International
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

The trustees' annual report was approved on 30 November 2024 and signed on behalf of the board of trustees by:



Dhirajlal Shah
National Chairman

Sewa International
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Sewa International
Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Sewa International ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chirag Sirish Malde FCCA
Independent Examiner

99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Sewa International
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	857,378	–	857,378	1,167,530
Investment income	6	35,055	–	35,055	7,290
Total income		<u>892,433</u>	<u>–</u>	<u>892,433</u>	<u>1,174,820</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	85,710	–	85,710	29,451
Expenditure on charitable activities	8,9	173,281	522,055	695,336	330,637
Total expenditure		<u>258,991</u>	<u>522,055</u>	<u>781,046</u>	<u>360,088</u>
Net income		<u>633,442</u>	<u>(522,055)</u>	<u>111,387</u>	<u>814,732</u>
Transfers between funds		(522,055)	522,055	–	–
Net movement in funds		<u>111,387</u>	<u>–</u>	<u>111,387</u>	<u>814,732</u>
Reconciliation of funds					
Total funds brought forward		1,998,990	–	1,998,990	1,184,258
Total funds carried forward		<u>2,110,377</u>	<u>–</u>	<u>2,110,377</u>	<u>1,998,990</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

Sewa International
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	1,066	–
Current assets			
Debtors	16	18,191	2,082
Cash at bank and in hand		2,110,461	1,999,308
		<u>2,128,652</u>	<u>2,001,390</u>
Creditors: amounts falling due within one year	17	<u>19,341</u>	<u>2,400</u>
Net current assets		<u>2,109,311</u>	<u>1,998,990</u>
Total assets less current liabilities		<u>2,110,377</u>	<u>1,998,990</u>
Net assets		<u>2,110,377</u>	<u>1,998,990</u>
Funds of the charity			
Unrestricted funds		<u>2,110,377</u>	<u>1,998,990</u>
Total charity funds	18	<u>2,110,377</u>	<u>1,998,990</u>


For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2024, and are signed on behalf of the board by:



Bharat J Vadukul
General Secretary



Narendra Shah
National Treasurer

The notes on pages 14 to 21 form part of these financial statements.

Sewa International
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	111,387	814,732
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	355	–
Dividends, interest and rents from investments	(35,055)	(7,290)
Interest payable and similar charges	1,414	1,079
Accrued expenses	1,279	2,917
<i>Changes in:</i>		
Trade and other debtors	(16,188)	–
Cash generated from operations	63,192	811,438
Interest paid	(1,414)	(1,079)
Net cash from operating activities	<u>61,778</u>	<u>810,359</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	35,055	7,290
Purchase of tangible assets	(1,421)	–
Net cash from investing activities	<u>33,634</u>	<u>7,290</u>
Cash flows from financing activities		
Proceeds from borrowings	15,741	–
Net cash from financing activities	<u>15,741</u>	<u>–</u>
Net increase in cash and cash equivalents	111,153	817,649
Cash and cash equivalents at beginning of year	1,999,308	1,181,659
Cash and cash equivalents at end of year	<u>2,110,461</u>	<u>1,999,308</u>

The notes on pages 14 to 21 form part of these financial statements.

Sewa International
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1100 Stratford Road, Hall Green, Birmingham, B28 8AD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income and gains are allocated to the appropriate fund.

Sewa International
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Resources expended are recognised on the accrual basis in the period in which the charity incurs an obligation, and are categorised between restricted and unrestricted funds as appropriate

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 25% straight line

Sewa International
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Sewa International
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Sewa International is a company limited by guarantee. The liability of each member is limited to a sum not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
General donations	223,093	223,093	1,167,530	1,167,530
Fundraised donations - Rickshaw run	634,285	634,285	—	—
	<u>857,378</u>	<u>857,378</u>	<u>1,167,530</u>	<u>1,167,530</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	<u>35,055</u>	<u>35,055</u>	<u>7,290</u>	<u>7,290</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>85,710</u>	<u>85,710</u>	<u>29,451</u>	<u>29,451</u>

Sewa International
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising for charitable causes	33,461	–	33,461
Charitable giving	118,110	522,055	640,165
Support costs	21,710	–	21,710
	<u>173,281</u>	<u>522,055</u>	<u>695,336</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising for charitable causes	8,164	–	8,164
Charitable giving	288,522	15,758	304,280
Support costs	18,193	–	18,193
	<u>314,879</u>	<u>15,758</u>	<u>330,637</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Fundraising for charitable causes	33,461	–	33,461	8,164
Charitable giving	640,165	–	640,165	304,280
Governance costs	–	21,710	21,710	18,193
	<u>673,626</u>	<u>21,710</u>	<u>695,336</u>	<u>330,637</u>

10. Analysis of support costs

	Analysis of support costs activity £	Total 2024 £	Total 2023 £
Premises	10,925	10,925	8,842
Finance costs	1,415	1,415	1,079
Governance costs	9,371	9,371	8,272
	<u>21,711</u>	<u>21,711</u>	<u>18,193</u>

11. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>355</u>	<u>–</u>

Sewa International
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,520</u>	<u>2,400</u>

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Employees

The charity has no paid staff.

15. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2023	—	—
Additions	1,421	1,421
At 31 March 2024	<u>1,421</u>	<u>1,421</u>
Depreciation		
At 1 April 2023	—	—
Charge for the year	355	355
At 31 March 2024	<u>355</u>	<u>355</u>
Carrying amount		
At 31 March 2024	<u>1,066</u>	<u>1,066</u>
At 31 March 2023	<u>—</u>	<u>—</u>

16. Debtors

	2024	2023
	£	£
Prepayments and accrued income	2,003	2,082
Other debtors	16,188	—
	<u>18,191</u>	<u>2,082</u>

Sewa International
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	15,741	–
Accruals and deferred income	3,600	2,400
	<u>19,341</u>	<u>2,400</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Sewa International Unrestricted Fund	1,998,990	892,433	(258,991)	(522,055)	2,110,377

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Sewa International Unrestricted Fund	1,010,534	1,174,820	(344,330)	157,966	1,998,990

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Sewa Projects	–	–	(522,055)	522,055	–
Sewa Disaster Fund	–	–	–	–	–
Sewa Special Fund	–	–	–	–	–
	<u>–</u>	<u>–</u>	<u>(522,055)</u>	<u>522,055</u>	<u>–</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Sewa Projects	–	–	–	–	–
Sewa Disaster Fund	1,130	–	(1,130)	–	–
Sewa Special Fund	172,594	–	(14,628)	(157,966)	–
	<u>173,724</u>	<u>–</u>	<u>(15,758)</u>	<u>(157,966)</u>	<u>–</u>

Sewa Projects (Education aid) raises and spends income for the education and training of disadvantaged children in India. Sewa international restricted funds are monies raised for development projects in Kenya and India from sponsored activities. Disaster funds are monies raised and spent to provide immediate relief and assistance after natural disasters.

Sewa International
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2024 £
Tangible fixed assets	1,066	1,066
Current assets	2,128,652	2,128,652
Creditors less than 1 year	(19,341)	(19,341)
Net assets	<u>2,110,377</u>	<u>2,110,377</u>

	Unrestricted Funds	Total Funds
	£	2023 £
Tangible fixed assets	—	—
Current assets	2,001,390	2,001,390
Creditors less than 1 year	(2,400)	(2,400)
Net assets	<u>1,998,990</u>	<u>1,998,990</u>

20. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	1,999,308	111,153	2,110,461
Debt due within one year	—	(15,741)	(15,741)
	<u>1,999,308</u>	<u>95,412</u>	<u>2,094,720</u>

21. Related parties

Included in note 10 to the accounts, premise costs includes an amount of £5,000 (2023: £5,000) that was paid to Hindu Swayamsevak Sangh UK (HSS), a registered charity (No. 267309), for the rent of a shop in Birmingham where donated goods are sold. HSS is the sole member of Sewa International a company limited by guarantee.

Sewa International
Company Limited by Guarantee
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Sewa International
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
General donations	223,093	1,167,530
Fundraised donations - Rickshaw run	<u>634,285</u>	<u>—</u>
	<u>857,378</u>	<u>1,167,530</u>
Investment income		
Bank interest received	<u>35,055</u>	<u>7,290</u>
Total income	<u>892,433</u>	<u>1,174,820</u>
Expenditure		
Costs of raising donations and legacies		
Other office costs	—	29,451
Rickshaw run costs	56,953	—
Other fundraising event costs	<u>28,757</u>	<u>—</u>
	<u>85,710</u>	<u>29,451</u>
Expenditure on charitable activities		
Other post-retirement benefits	406	—
Rent	6,500	—
Rates and water	731	—
Light and heat	1,218	—
Repairs and maintenance	293	—
Insurance	2,000	—
Other establishment	183	8,842
Travelling and subsistence expenses	16,810	7,513
Legal and professional fees	7,200	2,400
Telephone	187	—
Other office costs	927	—
Depreciation	355	—
Other interest payable and similar charges	1,414	1,079
Donations	640,315	310,152
Platform and Giving fees	9,497	—
Website maintenance fees	2,132	—
Printing, postage, and stationery	<u>5,168</u>	<u>651</u>
	<u>695,336</u>	<u>330,637</u>
Total expenditure	<u>781,046</u>	<u>360,088</u>
Net income	<u>111,387</u>	<u>814,732</u>