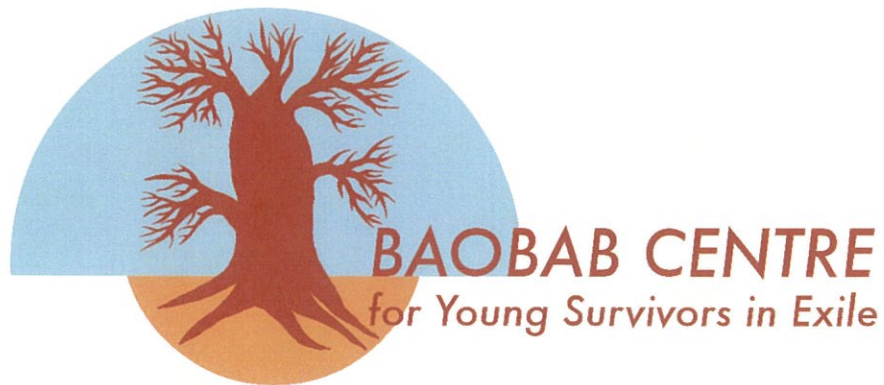


Registered number: 6816297  
Charity number: 1135407

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
(A company limited by guarantee)

**UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**



**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
**A Company Limited by Guarantee**

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**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
**A Company Limited by Guarantee**

**LEGAL AND ADMINISTRATIVE DETAILS FOR YEAR ENDED 31 March 2025**

<b>Company Registration Number</b>	6816297
<b>Charity Number</b>	1135407
<b>Start of financial year</b>	01 April 2024
<b>End of financial year</b>	31 March 2025
<b>Trustees</b>	Felicity Dirmeik (Chair)  Gill Martin Otman Charaf Herman Otto Holly Hemming Lenke Kiss Dr Elspeth Carruthers Souzette Mutombo Dr Eithne Nightingale Anthony Jaffa Dr John Clarke (resigned on 08 November 2024)
<b>Executive Director</b>	Sheila Melzak
<b>Registered address</b>	6 Manor Gardens London N7 6LA
<b>Bankers</b>	The Co-operative Bank P.O Box 250 Delf House Southway Skelmersdale WN8 6WT
<b>Independent Examiners</b>	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
**A Company Limited by Guarantee**

**Trustees report for the year ended 31 March 2025**

The Trustees present their annual report together with the financial statements of the Baobab Centre for Young Survivors in Exile (Baobab) for the 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and Activities**

The charitable objects of Baobab are:

- The relief of children and young people who have suffered violence and are asylum seekers and refugees in Europe, in particular by the provision of individual and group psychotherapy, counselling and practical support.
- To advance education and learning in the circumstances of children and young people who have suffered violence in their home countries and who are asylum seekers and refugees in Europe, in particular by undertaking research and publishing the useful results thereof.

Our long term aims are;

- The rehabilitation and return to the path of progressive development for each young person in our community via membership to our community and involved participation in individual and group psychotherapeutic work, various activity based groups, casework and social work and community activities and events and in decision making within the organization and advocacy in relation to the needs and rights of young asylum seekers.
- Working towards justice for our population by advocating both for our whole population and all the unaccompanied asylum- seeking minors who do not access our services directly but who have had similar experiences to our community members.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'

In order to achieve the first of these aims we undertake the following activities:

- Careful Assessment of each referral;
- Individual Psychotherapeutic work;

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
**A Company Limited by Guarantee**

- Group Psychotherapeutic work;
- Arts and sports group based activities;
- Therapeutic Retreats;
- The provision of community life (including participation in discussions about the community and decision making);
- Casework support, increasing access services including when necessary 'care', housing, benefits, education and health care; and
- Producing Specialist Clinical Reports, working closely with legal representatives in order to support asylum applications and when young people have asylum, working closely with lawyers producing reports and to support housing, community care and public law challenges in the best interests of young asylum seekers and refugees.

To further our work towards justice we carry out;

- Research and advocacy; and
- Teaching and Training.

Baobab provides intensive, holistic support to young asylum seekers and refugees who arrived to the UK as minors. Simultaneously to this frontline, individual-oriented work, Baobab advocates on the issues the young people in our community face. Baobab's direct support includes intensive individual and group psychotherapy for as long as the young person needs. This is complemented by our casework support, recognising that the challenges faced in psychotherapy ("the internal context") are intertwined with the practical difficulties in a young person's life ("the external context"). Casework includes supporting young people on our community on fundamental aspects of life such as accessing housing, education, health care and work. Our casework and clinical team, together, support our community through the often long and arduous asylum-seeking process. This support is further reinforced through Baobab's community support, which includes activities, residential retreats and community meetings. Baobab's non-residential therapeutic community model is a cornerstone of our work, providing a range caring adults and peers to counter the loneliness and isolation many feel. This direct psychotherapeutic, casework and community support goes hand in hand with our advocacy work. At Baobab we see how the implementation of policies effects the young people we support, most often in harmful ways. We advocate for changes in those policies through meetings with MPs, members of the House of Lords, and civil servants in the Home Office. We encourage young members of our community to attend these meetings or to share their feedback for members of our team to amplify. It is crucial that both their views, and their direct experience, is fed into our advocacy work. We additionally work with peer organisations with similar objectives, contributing to sector wide conversations on changing policy and practice. Our work is non-political, but focused on children's and young people's internationally recognized rights, and we work with all stakeholders in asylum and care systems.

To achieve this intensive direct support and far-reaching advocacy we have a team of experienced and dedicated staff and volunteers. Our staff team consists of 17 people, including clinicians, caseworkers and our operations and advocacy team. Our staff team is reinforced by our brilliant team of volunteers. In this period, we had 25 volunteers who do everything from psychotherapy and casework to individual tutoring and admin support.

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
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## **Achievements and Performance**

The young people Baobab supports have experienced terrible harm in their childhood years. Many have fled their home countries due to war and political violence. Many have experienced torture, slavery, trafficking, imprisonment and sexual abuse. Most have lost parents and siblings to violence; all have experienced fear for their own lives. The experience of human rights abuses as a child leads to complex mental health and developmental difficulties and symptoms. At Baobab we work carefully and caringly with the young people in our community to support them to slowly trust other people and build a life for themselves in the UK. Our objective is for the young people in our community to move on in their development, and in their lives. We aim to support between 70-85 young people each year, maintaining our community at a size where young people and staff can form meaningful and trusting relationships with each other.

In the period April 2024- March 2025 Baobab supported 79 young people, from 25 different countries. The greatest number - 30% of our community members – were from Afghanistan. The young people we support come from countries where the civilian population, including children, are persecuted for their beliefs and ways of life, subjected to violent conflict and in some cases conscripted into insurgent groups. Preliminary statistics show that of Baobab's community members: 28% have experienced slavery, 55% have experienced arbitrary arrest or imprisonment, 41% have been tortured, and 28% have experienced sexual exploitation or abuse. Additionally, 48% have lost a close attachment figure through violent death and 83% have experienced interpersonal violence. These statistics are preliminary and based on a sample of the young people we support, moreover many young people do not disclose their very worst experiences. Our work is designed to support the needs of these young people who arrive in the UK alone, and who are suffering from mental health issues as a result of human rights abuses and adverse childhood experiences.

Of the 79 young people supported from April 24- March 25, 65 young people have received individual psychotherapy, 23 have attended group psychotherapy, 72 have received casework support and 7 young people were supported with one-on-one tuition to support with their educational aims. Alongside Baobab's casework support we have an internal fund for destitution and hardship needs which young people and their keyworker can apply to for support. The destitution fund is for basic necessities such as food, and the hardship fund is used for small items which would meaningfully improve the young person's welfare. Examples of items purchased through the hardship fund are cooking utensils, bedding, or shoes to exercise in. Between April 2024 and March 2025 Baobab supported 16 young people with destitution support and 39 young people with hardship support. Alongside this day to day support, Baobab also runs an annual summer residential retreat. In August 2024 14 young people attended the summer retreats which provides time to get away from London, spend some time in the countryside, and live together.

We also measure performance through our annual monitoring and evaluation survey which uses standardised clinical measures to measure the changes in resilience and mental wellbeing of the population we support. In our 2024 monitoring and evaluation report the young people shared that Baobab supported them with 'feelings' (87%), 'memories' (79%), 'relationships' (75%), 'behaviour' (79%) and 'understanding about the past' (79%). Moreover, most participants reported that the Baobab Centre helped them access asylum (75%), education (71%), health (75%), housing (71%), benefits (75%), and social service support (75%). Most also shared that Baobab provided them with specialist reports, for example to support their asylum claims or housing, benefits, or social service appeals.

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
**A Company Limited by Guarantee**

Advocating for our community members and all those in their position is a key cornerstone of our work. Between April 2024 and March 2025, we have increased our outreach and capacity to inform public debates. In July we held a Baobab Talk exploring workable alternatives to the current UK asylum system, with David Neale, the former Chief Inspector for Borders and Immigration, as one of the 3 experts on the panel. This event was a success with a lively debate and some 50 people attending. We have held meetings with Dame Rachel de Souza, England's Child Commissioner, Baroness Lister and the Independent Chief Inspector of Borders and Immigration. With the Refugee Council we organised a joint meeting in Parliament in October where two of our young people were invited to speak at a panel co-chaired by Afzal Khan MP and Lord Dubbs about their experiences of the UK asylum system. More of our young people came and met with MPs and members of the House of Lords on the day. An essential element of our advocacy efforts during the year was the writing and publication of a small leaflet of "10 Points to Reform the UK Asylum System". This leaflet was produced after extensive discussions with our community members and summarizes their input. This served as the cornerstone of our advocating this year and this leaflet was shared at all the events we have organized and participated in.

### **Financial review**

#### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **Reserves policy**

Our Reserves Policy is carefully considered and reviewed on a regular basis. Baobab receives no statutory funding and is reliant on the generosity of grant givers and the public, in order to provide its services. With limited exception, financial commitments to Baobab tend to be short term in duration, and as such income streams are variable across each year.

The Trustees have set a reserves policy which requires that reserves be at least maintained at a level which ensures that the Baobab Centre's core activity can continue during a period of unforeseen difficulty. The Trustees are to hold the charity's reserves at a level which is at least equivalent to six months reduced operational expenditure, currently considered to be £274,522. We also have a commitment to ensuring that we maintain restricted funds at any given point during the year at the level necessary to fulfil the conditions of any grant and the expectations of any funder. Where funding has been received, we guarantee the use of the funds will be spread over the full period of the grant agreement and thereby fulfil any commitment we have made to the funder.

Baobab seeks to hold a reserve that at least meets this minimum position in order;

- To manage risk and buffer unexpected falls in income, allowing time to replace lost income or develop a response to the change;
- To allow the taking of opportunities which may arise; and
- To ensure that the charity can meet its legal and clinical obligations in the event of closing down.

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
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The calculation of the required level of reserves is an integral part of Baobab's planning, budgeting and forecasting cycle. It takes into accounts the risks associated with each stream of income and expenditure varying from budget, planned activity level and future commitments.

When unrestricted reserves are low we will manage income shortages by controlling expenditure and will retain in the reserve sufficient funds to meet our legal obligations in the event of closure. On 31st March 2025 the amount carried forward as unrestricted reserves was £507,494. The restricted level of funds carried forward was £126,070 and the level of free reserves held at the year-end was £472,346. We have therefore exceeded our targeted free reserve level.

### **Principal risks and uncertainties**

The Trustees regularly review the major risks to which the charity is exposed and systems have been established to mitigate those risks. These are mostly comprised today of financial, operational, and strategic risks. Each risk area includes a number of principal risks and uncertainties, and mechanisms for management and mitigation. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The key risks identified are as follows:

#### **Financial Sustainability**

The Trustees monitor procedures in place to provide greater clarity on the financial performance of the Baobab Centre by regularly reviewing future income streams, fundraising performance, reserves, and ways of stabilising long-term performance of the charity.

Our 2025/26 budget indicates that we have a funding gap of just over £507,000. The lack of recurrent funding for Baobab means that it is usual for Baobab to have a funding shortfall at the start of each year and as always, and we seek to reduce this funding gap during the course of the year. However this gap for 2025/26 is larger than usual for us. Through careful planning we have built up our reserves to allow us the time to navigate a difficult fundraising climate and secure the income needed. Whilst we are taking a prudent approach, we continue to remain positive that Baobab will successfully navigate the financial challenges, thanks to the generous support of all our funders and the great work of the staff team.

#### **Operational risk**

The Trustees have identified rapid turn-over of administrative staff at Baobab as an operational risk. Our charity operates a therapeutic environment where building trust with the young people is paramount to the establishing of the "therapeutic alliance". This involves all members of staff as relations with the administrative team play an essential role in young people building their social voice and empowerment. This year, difficulties in recruiting for our Fundraising post have also led to operational risks in terms of future funding being identified and secured.

To mitigate against such risks job descriptions, levels of salaries, encouragement for full-time positions (rather than part-time) and investments in staff development are all being explored to encourage staff retention. The position of the fundraiser further needs to be redefined to reflect a higher level of responsibility, and a higher salary level, in order to be more competitive.

#### **Strategic risk**

Discussions around plans for our founder-director to retire open up a strategic risk for the charity, with possible reputational loss, management risks in case of an unplanned transition, and safeguarding risks around our young people's therapeutic support. Through regular engagement between trustees and the founder-director, through regular team consultations around management transition, and through the development of the Senior Leadership Team where clinical responsibility can be exercised the trustees will work on the transition planning to ensure stability in the support we provide.



**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
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**Risk Management**

The Directors have reviewed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

**Review of 2025**

The Statement of Financial Activities shows total income received for the year to 31 March 2025 of £604,566; (2024 £729,693) with total expenditure for the year of £691,722 (2024 - £618,614), leading to a loss of £87,156 (2024 - £111,079 surplus). The charity began the year with reserves of £720,720 and ended the year with reserves of £633,564 of which £126,070 (2024 - £174,974) was restricted and £507,494 (2024 - £545,746) was unrestricted, including £35,148 of designated reserves (2024 £34,282).

With thanks for support from;

AB Charitable  
Ben and Jerry's  
Children in Need  
City Bridge Trust  
Crucible Foundation  
D DMcPhail Charitable Settlement CIO  
Disrupt Foundation  
H T and L B Cadbury Charitable Trust  
Iguano Trust  
Lady Balogh  
Lloyds Bank Foundation  
London Churches Refugee Fund  
London Community Foundation  
National Lottery  
Peter Stebbings Memorial Charity  
Rayne Foundation  
Roddick Foundation  
Samworth Foundation  
Stanley Thomas Johnson Foundation  
Swire Charitable Trust  
The 1485 Charitable Trust  
The Arsenal Foundation  
The Aurum Charitable Trust  
The Blue Thread  
The Bromley Trust  
The Henry Smith Charity  
The Leathersellers Foundation  
The Levy Rifkind Family Trust  
The Linbury Trust  
The London Community Fund - Dodds  
The Tudor Trust  
As well as other generous funders who wish to remain anonymous.

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
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**Plans for Future periods**

The focus for Baobab is to continue to support as many young people as possible for as long as we are able to. In order to ensure continued financial stability during these challenging economic times we are focused on ensuring that we can obtain multiyear grants that support our core work, which will allow our management team to focus on delivery.

**Structure, Governance and Management**

Baobab is registered as Charitable Company Limited by Guarantee. The management of the Company is the responsibility of the Trustees. Trustees are appointed to Baobab to ensure that the Board has the requisite skills, experience and community knowledge to support the staff of the organization in their different roles. Trustees' meetings are held on alternate months with the board and the Director and Operations Manager. Additional Finance meetings are held with the finance team and finance trustees prior to the full board meetings. Further meetings, on specific areas such as HR or clinical issues, are held as required. Trustees are invited to Baobab's monthly community meetings as opportunities to meet with members of staff and young people who use Baobab's services.

The Trustees are responsible for recruiting and appointing the senior staff within the Charity (and the professionally relevant trustee will attend interviews with the director and senior staff), and for setting the pay for each year. The Director is responsible for the day-to-day management of the Baobab Centre and its activities. Within the staff team, management is held by the Senior Leadership Team consisting of the Director, Head of Groupwork, Head of Psychotherapy, Head of Casework and Operations Manager. The Senior Leadership Team meets every other week.

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**F Dirmeik**  
(Chair of Trustees)

Date: 19/12/25

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
**A Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees**

**Year ended 31 March 2025**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



**Laura Waycott FCA**

Griffin Chartered Accountants  
Courtenay House  
Pynes Hill  
Exeter  
EX2 5AZ

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
**A Company Limited by Guarantee**

**Baobab Centre for Young Survivors in Exile**  
**(A Company Limited by Guarantee)**  
**Trustees Report and Financial Statements**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		Restricted funds	Unrestricted funds	Total funds	Total funds
		2025	2025	2025	2024
	Note	£	£	£	£
<b>Income from:</b>					
Donations & Legacies	4	182,972	420,268	603,240	729,050
Charitable Activities	5	-	1,136	1,136	-
Other trading activities	6	-	41	41	494
Investments	7	-	149	149	149
<b>Total Income</b>		<b>182,972</b>	<b>421,594</b>	<b>604,566</b>	<b>729,693</b>
<b>Expenditure on:</b>					
Raising Funds	8	22,562	9,562	32,124	39,930
Charitable activities	9	209,314	450,034	659,348	578,684
Other Expenditure	10	-	250	250	-
<b>Total Expenditure</b>		<b>231,876</b>	<b>459,846</b>	<b>691,722</b>	<b>618,614</b>
<b>NET INCOME/EXPENDITURE</b>		<b>(48,904)</b>	<b>(38,252)</b>	<b>(87,156)</b>	<b>111,079</b>
Total funds brought forward		174,974	545,746	720,720	609,641
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>126,070</b>	<b>507,494</b>	<b>633,564</b>	<b>720,720</b>

The notes on pages 15 to 28 form part of these financial statements

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
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**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		Total 31-Mar-25 £	Total 31-Mar-24 £
	Notes		
<b>CURRENT ASSETS</b>			
Debtors and prepayments	16	7,135	7,090
Cash at bank and in hand		<u>683,326</u>	<u>735,054</u>
Total Current Assets		690,461	742,144
CREDITORS: Amounts falling due			
within one year	17	56,897	21,424
		<u>633,564</u>	<u>720,720</u>
<b>NET CURRENT ASSETS</b>			
		<u>633,564</u>	<u>720,720</u>
<b>NET ASSETS</b>		<u><u>633,564</u></u>	<u><u>720,720</u></u>
<b>REPRESENTED BY:</b>			
Unrestricted funds		472,346	511,464
Designated funds		35,148	34,282
Restricted Funds	18	<u>126,070</u>	<u>174,974</u>
		<u><u>633,564</u></u>	<u><u>720,720</u></u>

For the year ending 31 March 2025 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

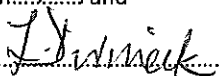
**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
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The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors on <sup>19/12/25</sup>..... and .....

Signed on their behalf by..... ..... Felicity Dirmeik, Chair of Directors



**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	(87,156)	111,079
<b>Working capital adjustments</b>		
(Increase)/ decrease in Dividends, interest and rents from investments	(149)	(149)
(Increase)/ decrease in stocks	-	-
(Increase)/decrease in debtors	(45)	1,509
Increase/(decrease) in creditors	35,473	6,374
Net cash flows from operating activities	<b>(51,877)</b>	<b>118,813</b>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	149	149
Purchase/sale of fixed assets	-	-
Purchase/sale of investments	-	-
Net cash flows from investing activities	<b>149</b>	<b>149</b>
<b>Cash flows from financing activities</b>		
Repayments of borrowing	-	-
Cash inflows from new borrowing	-	-
Net cash flows from financing activities	<b>0</b>	<b>0</b>

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
**A Company Limited by Guarantee**

<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(51,728)</b>	<b>118,962</b>
Cash and cash equivalents at the beginning of the year	<b>735,054</b>	<b>616,092</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>683,326</b>	<b>735,054</b>

**Analysis of cash and cash equivalents**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>683,326</b>	<b>735,054</b>
<b>Total cash and cash equivalents</b>	<b>683,326</b>	<b>735,054</b>

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE**  
**A Company Limited by Guarantee**

**Notes to the Financial Statements**

**1. General information**

Baobab Centre for Young Survivors in Exile is a charity, limited by guarantee, incorporated in England and Wales. It does not have share capital and each of the Trustees are liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office address is 6 Manor Gardens, London, N7 6LA.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Baobab Centre for Young Survivors in Exile meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.3 Income**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

*Incoming Resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

*Grants and Donations*

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds receivable.

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*Tax reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

*Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services has been delivered.

*Grants*

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

*Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

*Volunteer Help*

The value of any voluntary help received is not included in the accounts.

*Investment Income*

This is included in the accounts when receivable.

*Investment gains and losses*

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## **2.4 Expenditure and liabilities**

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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*Governance Costs*

Includes costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

*Grants with performance conditions*

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

*Changes in Accounting policies and previous accounts*

There has been no change to the accounting policies (variation rules and methods of accounting) since last year. The prior year comparator figures have been restated to reflect an amendment to the categorisation of costs.

*Support Costs*

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

*Assets*

Tangible fixed assets for use by the charity:

*These are* capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt. The Company has no individual assets costing more than £1,000.

All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

- Office equipment - 33% Straight-line

The Company has no individual assets costing more than £1,000.

## **2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## **2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## **2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## **2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## **2.9 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

## **2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## **3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. They are no estimates and assumptions within these accounts that are considered to be material in nature.

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**4. Income from donations and legacies**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Grants	180,472	225,334	405,806
Major Individual Donors	2,500	177,500	180,000
Donations	-	10,319	10,319
Gift Aid Tax Recoverable	-	7,115	7,115
	<u>182,972</u>	<u>420,268</u>	<u>603,240</u>

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Grants	341,086	275,430	616,516
Major Individual Donors	4,274	-	4,274
Donations	-	107,478	107,478
Gift Aid Tax Recoverable	-	782	782
	<u>345,360</u>	<u>383,690</u>	<u>729,050</u>

**5. Income from Charitable activities**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Individual support		1,136	1,136
	<u>-</u>	<u>1,136</u>	<u>1,136</u>

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Individual support			
	<u>-</u>	<u>-</u>	<u>-</u>

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**6. Income from other trading activities**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Training	-	-	-
Resilience book	-	41	41
	<u>-</u>	<u>41</u>	<u>41</u>

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Training	-	300	300
Resilience book	-	194	194
	<u>-</u>	<u>988</u>	<u>988</u>

**7. Investment Income**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Interest receivable on bank deposits	-	149	149
	<u>-</u>	<u>149</u>	<u>149</u>

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Interest receivable on bank deposits	-	149	149
	<u>-</u>	<u>149</u>	<u>149</u>



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**8. Expenditure on raising funds**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Fundraising consultant	6,818	9,562	16,380
Events	3,141	-	3,141
Staff costs	12,603	-	12,603
	<u>22,562</u>	<u>9,562</u>	<u>32,124</u>

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Fundraising consultant	7,412	8,410	15,822
Events	4,165	50	4,215
Staff costs	12,110	2,157	14,267
	<u>23,687</u>	<u>10,617</u>	<u>34,304</u>

**9. Analysis of expenditure on charitable activities**  
**Summary by fund**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Individual support	200,224	417,744	617,968
Wider advocacy	9,090	32,290	41,380
	<u>209,314</u>	<u>450,034</u>	<u>659,348</u>

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Individual support	302,169	244,425	546,594
Wider advocacy	14,390	17,700	32,090
	<u>316,559</u>	<u>262,125</u>	<u>578,684</u>

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**10. Analysis of expenditure on other activities**

**Summary by activity**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Training	-	250	250
Resilience Book	-	-	-
	<u>-</u>	<u>250</u>	<u>250</u>

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Training	-	-	-
Resilience Book	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

**11. Analysis of expenditure on charitable activities**

**Summary by expenditure type**

	Staff costs 2025 £	Other costs 2025 £	Total 2025 £
Individual support	390,401	227,567	617,968
Wider advocacy	30,729	10,651	41,380
	<u>421,130</u>	<u>238,218</u>	<u>659,348</u>

	Staff costs 2024 £	Other costs 2024 £	Total 2024 £
Individual support	336,262	210,332	546,594
Wider advocacy	27,275	4,815	32,090
	<u>363,537</u>	<u>215,147</u>	<u>578,684</u>

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £
Individual support	464,282	153,686	617,968
Wider advocacy	33,291	8,089	41,380
	<u>497,573</u>	<u>161,775</u>	<u>659,348</u>

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**11. Analysis of expenditure on charitable activities**  
**(continued)**

	Direct costs	Support costs	Total funds
	2024	2024	2024
	£	£	£
Individual support	424,070	122,524	546,594
Wider advocacy	25,641	6,449	32,090
	<u>449,711</u>	<u>128,973</u>	<u>578,684</u>

	Individual support	Wider advocacy	Total funds
	2025	2025	2025
	£	£	£
Analysis of direct costs			
Staff costs	292,547	25,578	318,125
Direct costs of activities	164,562	7,713	172,275
	<u>457,109</u>	<u>33,291</u>	<u>490,400</u>

	Individual support	Wider advocacy	Total funds
	2024	2024	2024
	£	£	£
Staff costs	264,853	23,516	288,369
Direct costs of activities	159,217	2,125	161,342
	<u>424,070</u>	<u>25,641</u>	<u>449,711</u>

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**12. Analysis of expenditure by activities**

**Analysis of support costs**

	<b>Individual support</b>	<b>Wider advocacy</b>	<b>Total funds</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	97,854	5,150	<b>103,004</b>
Rent	11,330	596	<b>11,926</b>
ICT costs	6,233	328	<b>6,561</b>
Insurance	1,662	87	<b>1,749</b>
Legal and professional	3,107	164	<b>3,271</b>
Governance	18,933	996	<b>19,929</b>
Other costs	14,568	767	<b>15,335</b>
	<hr/>	<hr/>	<hr/>
	<b>153,687</b>	<b>8,088</b>	<b>161,775</b>

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**12. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Individual support 2024 £	Wider advocacy 2024 £	Total funds 2024 £
Staff costs	71,409	3,758	75,167
Rent	10,599	558	11,157
ICT costs	10,985	578	11,563
Insurance	1,475	78	1,553
Legal and professional	3,529	186	3,715
Governance	15,829	833	16,662
Other costs	8,698	458	9,156
	<u>122,524</u>	<u>6,449</u>	<u>128,973</u>

**13. Independent Examiner's fee**

The fee for the independent examination of the accounts was £1,638 (2024 - £1,638)

<b>14. Staff costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	397,435	356,848
Social security costs	31,689	26,884
Pension costs - defined contribution scheme	<u>18,361</u>	<u>16,913</u>
	<u>447,485</u>	<u>400,645</u>

The average full time equivalent of persons employed by the Company during the year was as follows:

	<b>2025 No.</b>	<b>2024 No.</b>
Raising funds	0.5	0.8
Charitable activities	8.7	8.5
Governance	<u>0.3</u>	<u>0.3</u>
	<u>9.5</u>	<u>9.6</u>

There was no employee whose employee benefits exceeded £60,000 (2024- nil)

The key management personnel of the charity consists of the Trustees and the Director.

The total employee benefits of the key management personnel is £52,963 (2024-£56,409)

**15. Trustees remuneration and expenses**

No remuneration or expenses were paid to any Trustee during 2025 (2024-nil).

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**16. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Due within one year		
Prepayments and accrued income	7,135	7,090
Other debtors	0	-
	<u>7,135</u>	<u>7,090</u>

**17. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,515	3,126
Other taxation and social security	44,287	10,736
Other creditors	1,638	1,638
Accruals and deferred income	3,457	5,924
	<u>56,897</u>	<u>21,424</u>

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**18. Statement of funds - current year**

<b>Unrestricted funds</b>	<b>Balance at 1st April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Balance at 31 Mar 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	511,464	421,594	459,846	(866)	472,346
Designated funds	34,282	-	-	866	35,148
	<b>545,746</b>	<b>421,594</b>	<b>459,846</b>	<b>-</b>	<b>507,494</b>

<b>Restricted funds</b>	<b>Balance at 1st April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Balance at 31 Mar 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ben and Jerry's	7,418	-	7,418	-	-
Children in Need Small Grant	9,739	-	9,739	-	-
Crucible Foundation	34,500	-	34,500	-	-
City Bridge Trust	14,989	-	14,989	-	-
The Henry Smith Charity	18,333	50,000	43,333	-	25,000
Lady Balogh	-	2,000	-	-	2,000
Linbury Trust	7,000	50,000	7,000	-	50,000
London Community Foundation	-	2,500	1,400	-	1,100
National Lottery - Art Day	-	20,000	10,000	-	10,000
Peter Stebbings Memorial Charity	500	-	500	-	-
Rayne Foundation	-	20,000	-	-	20,000
Roddick Foundation	-	1,000	-	-	1,000
Samworth Foundation	52,102	-	52,102	-	-
Stanley Thomas Johnson Foundation	2,138	4,222	6,360	-	-
Swire	-	20,000	20,000	-	-
The Aurum Charitable Trust	-	5,000	5,000	-	-
The Mrs Smith & Mount Trust	10,000	-	10,000	-	-
Various Grants above £1,000	1,000	-	1,000	-	-
MAJOR DONORS	17,255	8,250	8,535	-	16,970
<b>Total restricted funds</b>	<b>174,974</b>	<b>182,972</b>	<b>231,876</b>	<b>-</b>	<b>126,070</b>
<b>Total of funds</b>	<b>720,720</b>	<b>604,566</b>	<b>691,722</b>	<b>-</b>	<b>633,564</b>

The designated funds were allocated to redundancy costs provisioned in case of closure of the organisation.

Baobab is grateful to receive restricted funding, some of which enables support to our community members which otherwise would not be possible, some of which supports development in specific areas of our work such as advocacy, and others contributes to our core work.

Peter Stebbings Charity and The Mrs Smith & Mount Trust contributed to the cost of our interpreters which are essential to all aspects of our frontline work.

The Rayne Foundation and Ben and Jerry's contributed to the salaries of our key staff and interpreters as well as volunteer and project costs.

National Lottery contributed towards arts activities throughout the year.

The Children in Need Small grant contributes towards our essential overhead costs, including rent.

The Samworth Foundation supported Fundraising costs, enabling us to maintain financial and operational stability.

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City Bridge Trust, the Crucible Foundation, The Henry Smith Charity, Linbury Trust, all provided restricted funding towards our core activities.

Lady Balogh contributed towards staff costs involved in the running of therapeutic retreats.

Roddick Foundation contributed £1,000 towards staff welfare.

Stanley Thomas Johnson Foundation supported with contributions towards staff salaries predominantly in our psychotherapy team but also funding our clinical administrator post and other central posts.

Swire contributed towards staff salaries.

The Aurum Charitable Trust contributed towards the redesign of the Baobab website.

The support from David Kogan (London Community Foundation) enabled us to continue our fund supporting our community members who are destitute or in extreme financial hardship.



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**19. Statement of funds - prior year**

<b>Unrestricted funds</b>	<b>Balance at 1st April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Balance at 31 Mar 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	413,323	384,333	271,438	(14,754)	511,464
Designated funds	19,528	-	-	14,754	34,282
	<b>432,851</b>	<b>384,333</b>	<b>271,438</b>	<b>-</b>	<b>545,746</b>

<b>Restricted funds</b>	<b>Balance at 1st April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Balance at 31 Mar 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ben and Jerry's	-	19,933	12,515	-	7,418
Children in Need	408	-	408	-	-
Children in Need Small Grant	9,735	10,000	9,996	-	9,739
Crucible Foundation	-	50,000	15,500	-	34,500
City Bridge Trust	11,239	11,250	7,500	-	14,989
David Kogan	2,217	-	2,217	-	-
Garfield Weston Foundation	-	15,000	15,000	-	-
The Henry Smith Charity	8,333	50,000	40,000	-	18,333
Lloyds Bank Foundation	1,191	-	1,191	-	-
Linbury Trust	35,000	60,000	88,000	-	7,000
Peter Stebbings Memorial Charity	-	5,000	4,500	-	500
Rayne Foundation	-	20,000	20,000	-	-
Samworth Foundation	50,897	40,000	38,795	-	52,102
Stanley Thomas Johnson Foundation	24,952	43,903	66,717	-	2,138
The Mrs Smith & Mount Trust	10,000	15,000	15,000	-	10,000
The Tudor Trust	2,000	-	2,000	-	-
Various Grants above £1,000	-	1,000	-	-	1,000
MAJOR DONORS	20,818	4,274	7,837	-	17,255
Total restricted funds	176,790	345,360	347,176	-	174,974
<b>Total of funds</b>	<b>609,641</b>	<b>729,693</b>	<b>618,614</b>	<b>-</b>	<b>720,720</b>

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**20. Summary of funds - current year**

	Balance at 1st April 2024	Income	Expenditure	Transfers in/out	Balance at 31 Mar 2025
	£	£	£	£	£
General Funds	511,464	421,594	467,019	(866)	472,346
Designated Funds	34,282	-	-	866	35,148
Restricted funds	174,974	182,972	231,876	-	126,070
	<b>720,720</b>	<b>604,566</b>	<b>698,895</b>	<b>0</b>	<b>633,564</b>

**Summary of funds - prior year**

	Balance at 1st April 2023	Income	Expenditure	Transfers in/out	Balance at 31 Mar 2024
	£	£	£	£	£
General funds	511,464	384,333	271,438	(14,754)	511,464
Designated funds	34,282	-	-	14,754	34,282
Restricted funds	176,790	345,360	347,176	-	174,974
	<b>722,536</b>	<b>729,693</b>	<b>618,614</b>	<b>0</b>	<b>720,720</b>

**21. Analysis of net assets between funds**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
<b>Analysis of net assets between funds - current year</b>			
Current assets	150,031	540,430	690,461
Creditors due within one year	(23,961)	(32,936)	(56,897)
<b>Total</b>	<b>126,070</b>	<b>507,494</b>	<b>633,564</b>

**Analysis of net assets between funds**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
<b>Analysis of net assets between funds - prior year</b>			
Current assets	183,185	558,959	742,144
Creditors due within one year	(8,211)	(13,213)	(21,424)
<b>Total</b>	<b>174,974</b>	<b>545,746</b>	<b>720,720</b>

**22. Related party transactions**

No related party transactions took place in the period.