

Charity Number: 1135405

**The Parochial Church Council Of The
Ecclesiastical Parish Of Wetherby With Linton**

Also known as Wetherby St James PCC

Annual Report and Financial Statements

For the Year Ended 31st December 2020

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

- 1 -

The Parochial Church Council Of The Ecclesiastical Parish Of Wetherby With Linton also known as Wetherby St James PCC (PCC) present their report with financial statements for the year ended 31st December 2020.

Aim and purpose:

The PCC has the responsibility of cooperating with the incumbent, the Reverend Canon Brendan A Giblin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objects and activities:

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our community at St James'. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- ◊ Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- ◊ Provision of pastoral care for people living in the parish.
- ◊ Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church of St James. Wetherby.

Achievements and performance:

Both the PCC and Standing Committees met 6 times during the year. The 5 sub-committees (Finance, Property, Worship Mission and Discipleship, Communications and Joint Personnel) meet between main meetings, and report to the PCC.

At present there are 234 (247) parishioners on the church electoral roll, 16 (17) of whom are not resident within the parish.

2020 has been a year like no other. Nevertheless, and despite huge challenges, during this time St James' Wetherby With Linton has continued to fulfil its purpose in sharing the good news of Jesus Christ within the parish and beyond.

There have been two key priorities. 1) The maintenance of our communal worshipping life. 2) Caring for those who are vulnerable.

Up until Sunday 14 March (Mothering Sunday) we were permitted, albeit, from February onwards, with restrictions, to hold worship within the church building. For this first quarter we were able to maintain Sunday services, midweek services at St James' and Church On The Corner, study groups and social activities. From 14 March until 12 July our Sunday services were on-line. Over this time, and with much help, our use of technology developed. Over the weeks our simple livestream from the Vicarage sitting room developed into a more sophisticated offering involving multiple participants from different locations.

When we were once again allowed to worship from our building huge effort was put to ensuring that we could do this safely in a Covid secure way. Considerable work also has been put into enabling the live-streaming worship from the building so that those who cannot attend physically can still take part. Not insubstantial technical challenges have been overcome in order to do this. Over time our worship has built to having 50 people in church and regularly over 300 people on line (for special services this rises to over 1,000). Significant investment has been made to enable us to do this. We regard this as necessary not just in 2020 but also for the future after the pandemic.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

- 2 -

Achievements and performance ...cont

St James' has continued to care for the most vulnerable in our parish, and indeed the world. The Pastoral Care Team has reached out (in a socially-distanced way) to keep regular contact with people who are on their own. St James' has supported the Food Bank and the Seacroft Toy Appeal. St James' financial support to Christian Aid and the Children's Society has continued.

The spiritual life of St James' has also continued. People have joined in with Morning Prayer, Thy Kingdom Come, the Archbishops' Call to Prayer for our Nation and we have hosted an Alpha Course, all on Zoom.

2020 has been a year where despite the difficulties St James' has creatively continued to be a community where it is possible to love God and our neighbour.

Volunteers - We would like to thank all the volunteers who worked so hard to make our church the lively vibrant community it is. The life that St James' enjoys owes much to the commitment and hard work of many involved. It is through ordinary people seeking to follow Jesus that the Good News of God's love is lived and shared in our parish and beyond. Thank you.

Financial review:

The plate income in 2020 was negatively impacted by the Covid-19 restrictions by some 54% compared to 2019 plate income (£22,422/£40,911) with the knock on effect on Gift Aid tax recovered. However, offsetting this there was an increase in donations of little over £5,000 some of which might have been given in lieu of plate giving and there was a movement from envelope giving to standing order giving, which brought in an additional £5,000. The net result of the foregoing was that unrestricted voluntary giving was up £3,008 on 2019 (£126,678/£123,670).

As regards other income fundraising for the unrestricted fund was minimal, wedding and funeral fees were down £5,311 and church and crypt lettings by another £6,308 (£136,623/£142,931)

Turning to expenditure there were savings mainly due to the closure of the church building and also with both the Church Office Manager and Church Office Administrator reducing their working hours and the Youth Worker resigning. In addition with prior consultation with the Diocese, Parish Share payment was reduced to £98,790 compared to £107,152 in 2019 and a Diocese request of £113,642.

The net result of the generosity of parishioners, the grant support from the Job Retention Scheme, the reduction in Parish Share payments and careful management of costs is that the unrestricted fund increased in value in 2020 by £6,808 (2019 £1,820).

While this is a much better outturn than anticipated as the church went into the Covid-19 lockdown restrictions 2021 promises to be just as challenging as the lockdown continues with no clear indication of it ending. Also the PCC cannot be certain that it will receive legacies and the same level of donations in 2021.

The forced reduction of activity in church also reduced income to the Worship Support In Wetherby and the Mission Work In Wetherby funds, but with salaries covered to a large extent by the Government grants and reduced costs generally the overall impact was negligible..

With the church closed for much of the year attention moved to transmitting services to a wider audience using media and holding remote meetings using the media and as indicated in 'Achievements and performance' above this proved to be very successful. To finance the purchase and upgrade existing equipment and on-going costs in the future a Digital Communication appeal was launched in November and this raised £10,005.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

- 3 -

Reserve policy:

It is PCC policy to try to maintain a balance on unrestricted funds that equates to at least three months unrestricted payments. This is equivalent to £31,600. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance held on unrestricted funds together with amounts payable to and by the PCC at the year end totalled £49,639.

The balance of £14,703 on the Fabric Fund is retained towards meeting the future cost of fabric repairs to the Church and 53 Barleyfields including work highlighted in the Quinquennial review. For 2021 future costs are projected at £5,000.

Structure, governance and management:

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measures. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules (CRR). At St James' the membership of the PCC consists of the incumbent, churchwardens, readers and members elected by those members of the congregation who are on the electoral roll of the church. The PCC can co-opt further members in line with CRR. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent.

Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include worship, mission and outreach and fabric and finance, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

Administrative information:

St James' Church is situated in Church Street, Wetherby, West Yorkshire LS22 6LP. It is part of the Diocese of Leeds within the Church of England. Registered charity number 1135405.

PCC members who have served at any time during 2020 are:

Ex Officio members:

Incumbent:	The Reverend Canon Brendan A Giblin	Chairperson
Licensed Lay readers:	Lorna Taylor David York	
Church Wardens:	Robert Greene Jean Heaton	Chairperson of Finance Vice Chairperson

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

- 4 -

Elected members:

Emma Beddoe	Deputy Churchwarden
David Bewell	Deputy Churchwarden Co-opted 16 November 2020
Lynda Breen	
Alan Grimes	Chair of Property Committee
Elaine Hainsworth	Deputy Churchwarden & Deanery Representative
Helen Harper	
Robert Haskins	Deanery & Diocesan Synod Representative
Stephanie Kemp	
Jean Kettlewell	Retired 19 November 2020
Val Lumsden	Deanery Representative
Sheila Mirczuk	
Rosie Rooke	
Marilyn Smith	Safeguarding Officer
Jackie Taylor	
Sue Taylor	Deputy Church Warden
Gina Voller	Secretary Appointed 19 November 2020
Kathryn Wenn	

Tracy Parker ACA acted as Honorary Treasurer during the year.

John Cuthbertson MA.FCA acted as Independent Examiner of the accounts.

NatWest, Wetherby is the main banker to the PCC.

Small charities special provisions:

- ◇ The report of the Parochial Church Council has been prepared in accordance with The Charities Act 2011 and applicable to Charities (Accounts and Reports) Regulations.
- ◇ The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
- ◇ The PCC acknowledge their responsibilities for complying with the requirements of section 130 of the Charities Act 2011 in respect to accounting records and the preparation of accounts.

This report was approved by the Parochial Church Council on 26th January 2021 and signed on their behalf by:

The Revd Canon B A Giblin
Chairperson



R Greene
Chairman of Finance



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON**
Financial Statements for the period 1 January 2020 to 31 December 2020

- 5 -

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Unrestricted Designated funds	Restricted funds £	Endowment funds £	TOTAL 2020 £	TOTAL 2019 £
INCOME & ENDOWMENTS							
Voluntary income	2(a)	126,678.04	-	41,427.60	-	168,105.64	162,115.26
Activities for generating funds	2(b)	16.00	-	1,392.56	-	1,408.56	12,305.59
Income from investments	2(c)	119.28	7,694.89	5,544.95	2,530.40	15,889.52	16,298.64
Church activities	2(d)	2,115.19	-	2,818.20	-	4,933.39	20,529.27
Other income	2(e)	-	-	14,503.25	-	14,503.25	25,954.24
TOTAL INCOME		128,928.51	7,694.89	65,686.56	2,530.40	204,840.36	237,203.00
EXPENDITURE							
Church activities	3(a)	126,332.88	-	55,144.60	-	181,477.48	235,543.70
Cost of generating funds	3(b)	160.14	3,322.75	-	-	3,482.89	1,213.25
Other resources expended	3(d)	-	-	-	-	-	-
TOTAL EXPENDITURE		126,493.02	3,322.75	55,144.60	-	184,960.37	236,756.95
NET INCOME (EXPENDITURE) BEFORE INVESTMENT GAINS		2,435.49	4,372.14	10,541.96	2,530.40	19,879.99	446.05
NET GAINS ON INVESTMENTS		-	-	4,526.73	8,521.71	13,048.44	28,994.54
NET INCOME/(EXPENDITURE)		2,435.49	4,372.14	15,068.69	11,052.11	32,928.43	29,440.59
GROSS TRANSFERS BETWEEN FUNDS - In	7	2,231.89	-	-	-	2,231.89	4,282.39
" - Out	7	-	-	-	(2,231.89)	(2,231.89)	(4,282.39)
NET MOVEMENT IN FUNDS		4,667.38	4,372.14	15,068.69	8,820.22	32,928.43	29,440.59
Balances b/fwd 1 January 2020	7	310,600.18	-	155,281.83	140,781.82	606,663.83	577,223.24
Balances c/fwd 31 December 2020		315,267.56	4,372.14	170,350.52	149,602.04	639,592.26	606,663.83

The notes on pages 9 to 19 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON**
Financial Statements for the period 1 January 2020 to 31 December 2020

- 6 -

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS:			
Tangible assets	9	1,846.16	-
Investments	10	490,335.76	473,818.06
		<u>492,181.92</u>	<u>473,818.06</u>
CURRENT ASSETS:			
Debtors and prepayments	11	11,624.10	9,482.68
Short term deposits	12	81,782.91	79,311.10
Cash at bank and on hand	12	59,399.32	47,875.79
		<u>152,806.33</u>	<u>136,669.57</u>
LIABILITIES:			
Creditors - amounts falling due within one year	13	5,395.99	3,823.80
		<u>5,395.99</u>	<u>3,823.80</u>
NET CURRENT ASSETS (LIABILITIES)		<u>147,410.34</u>	<u>132,845.77</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>639,592.26</u>	<u>606,663.83</u>
Creditors - amounts falling due after one year	13	-	-
TOTAL NET ASSETS:	14	<u><u>639,592.26</u></u>	<u><u>606,663.83</u></u>
PARISH FUNDS:			
Unrestricted	14	315,267.56	310,600.18
Designated	14	4,372.14	
Restricted	14	170,350.52	155,281.83
Endowment	14	149,602.04	140,781.82
	14	<u><u>639,592.26</u></u>	<u><u>606,663.83</u></u>

This report was approved by the Parochial Church Council on 26th January 2021 and signed on their behalf by:



The Revd Canon B A Giblin
Chairperson



R Greene
Chairman of Finance

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON
FOR THE YEAR ENDED 31 DECEMBER 2020**

- 7 -

Section C Cash flow statements

Table C.1 Statement of cash flows

	Total funds	Prior year funds	Note
	£	£	
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	1,575	(15,324)	(Table C.2)
Cash flows from investment activities:			
Dividends, interest and rents from investments	15,890	16,299	Note 3
Reinvestment of Dividends received	(3,469)	(3,269)	
Net cash provided by (used in) investment activities	12,420	13,030	
Cash flows from financing activities:	0	0	
Change in cash and cash equivalents in the reporting period	13,995	(2,294)	
Cash and cash equivalents at the beginning of the reporting period	127,187	129,481	(Table C.3)
Cash and cash equivalents at the end of the reporting period	141,182	127,187	(Table C.3)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON
FOR THE YEAR ENDED 31 DECEMBER 2020**

- 8 -

Section C Cash flow statements (cont)

Table C.2 Reconciliation of net income/(expenditure) to net cash flow to net cash flow from operating

	Total funds	Prior year funds	Note
	£	£	
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	32,928	29,441	SOFA
Adjustments for:			
Depreciation charge	40	0	Note 6(b)
Asset acquisitions	(1,886)		
(Gains)/losses from investments	(13,048)	(28,995)	BS
Dividends, interest and rents from investments	(15,890)	(16,299)	Note 3
(Increase)/decrease in debtors	(2,141)	1,709	Note 11
Increase/(decrease) in creditors	1,572	(1,179)	Note 13
Net cash provided by (used in) operating activities	1,575	(15,324)	

Table C.3 Analysis of cash and cash equivalents

	Total funds	Prior year funds	Note
	£	£	
Short term deposits	81,783	79,311	BS
Cash at bank and on hand	59,399	47,876	BS
Total cash and cash equivalents	141,182	127,187	

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' provisions. Also under FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and(c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time).

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

* Land	Nil
* Equipment	4 years

Investments are valued at market value at 31 December.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resource, their ultimate receipt is considered reasonably certain and the amounts due are reliable and quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

1.2 Changes to previous accounts

There were no changes in accounting practices in 2020 compared to 2019 and no adjustments to previous years accounts are applicable.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON**

- 11 -

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 cont.

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Unrestricted Designated funds	Restricted funds £	Endowment funds £	TOTAL 2020 £	TOTAL 2019 £
2(a) Voluntary income:						
Planned giving:						
Gift Aid donations	74,469.91	-	-	-	74,469.91	77,408.27
Tax recovered	20,946.62	-	2,297.75	-	23,244.37	23,490.68
Other	7,874.90	-	-	-	7,874.90	8,310.20
Collections:						
Open plate	3,099.47	-	420.03	-	3,519.50	15,637.86
Grants Note 6.1	7,794.77	-	18,623.06	-	26,417.83	23,190.74
Donations, appeals etc	7,492.37	-	15,034.47	-	22,526.84	11,579.36
Thursday Morning Coffee	-	-	52.14	-	52.14	1,498.15
Legacies	5,000.00	-	5,000.15	-	10,000.15	1,000.00
	126,678.04	-	41,427.60	-	168,105.64	162,115.26
2(b) Activities for generating funds:						
Parish Magazine (advertising)	-	-	974.00	-	974.00	2,456.00
Summer Fete and Christmas bazaar	-	-	-	-	-	3,124.09
Fund-raising	16.00	-	418.56	-	434.56	6,725.50
	16.00	-	1,392.56	-	1,408.56	12,305.59
2(c) Income from investments:						
Dividends on CBF Investment Funds	-	-	3,170.75	2,530.40	5,701.15	5,495.19
Bank and CBF Deposit Fund interest	119.28	-	125.54	-	244.82	453.45
Rent - 53 Barleyfields Road	-	7,694.89	2,248.66	-	9,943.55	10,350.00
	119.28	7,694.89	5,544.95	2,530.40	15,889.52	16,298.64
2(d) Income from church activities:						
Fees for weddings and funerals	1,747.65	-	400.00	-	2,147.65	8,818.00
Parish Magazine (sales)	-	-	1,572.00	-	1,572.00	1,628.55
Other object related sales - Bible notes etc	367.54	-	-	-	367.54	943.50
Mission activities	-	-	846.20	-	846.20	6,784.22
Church and Crypt lettings - local community use	-	-	-	-	-	2,355.00
	2,115.19	-	2,818.20	-	4,933.39	20,529.27
2(e) Other income:						
Church Centre Trust	-	-	14,503.25	-	14,503.25	25,954.24
	-	-	14,503.25	-	14,503.25	25,954.24
TOTAL INCOME & ENDOWMENTS	128,928.51	7,694.89	65,686.56	2,530.40	204,840.36	237,203.00

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON**

- 12-

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 cont.

3. EXPENDITURE

	Unrestricted funds £	Designated funds	Restricted funds £	Endowment funds £	TOTAL 2020 £	TOTAL 2019 £
3(a) Church activities:						
Missionary and charitable giving						
Asylum support	-	-	1,213.19	-	1,213.19	-
Churches Together	350.00	-	-	-	350.00	100.00
Save The Children	-	-	-	-	-	120.00
British Lung Foundation	-	-	-	-	-	586.00
St Asaph's Church, Denbyshire	-	-	-	-	-	500.00
East Africa Appeal	-	-	-	-	-	745.62
Tear Fund Nepal	-	-	3,241.37	-	3,241.37	1,713.22
Wetherby Town Council	-	-	-	-	-	369.36
In2Out	200.00	-	-	-	200.00	200.00
Royal British Legion	-	-	-	-	-	459.46
Mothers Union	-	-	-	-	-	42.00
Childrens Society	153.87	-	346.13	-	500.00	757.04
	703.87	-	4,800.69	-	5,504.56	5,592.70
Ministry						
Diocesan parish share	98,790.00	-	-	-	98,790.00	107,152.00
Clergy working expenses	1,360.84	-	-	-	1,360.84	2,695.07
Mission Team Training	-	-	34.38	-	34.38	786.00
Upkeep of services	-	-	460.62	-	460.62	2,205.66
Music	-	-	6,493.39	-	6,493.39	6,961.67
Communication	116.50	-	2,161.83	-	2,278.33	209.64
Youth nurture and outreach	-	-	8,019.20	-	8,019.20	16,165.00
Other nurture and outreach	283.25	-	609.94	-	893.19	14,520.40
	100,550.59	-	17,779.36	-	118,329.95	150,695.44
Church running expenses						
Parish administration and office costs	9,773.91	-	11,019.94	-	20,793.85	21,025.80
Magazine costs	-	-	1,681.00	-	1,681.00	3,338.00
Objects related sale costs	351.45	-	-	-	351.45	1,406.97
Church utility and insurance	7,642.57	-	-	-	7,642.57	8,645.15
Church cleaning	979.16	-	27.30	-	1,006.46	1,150.43
Church and churchyard maintenance	6,331.33	-	17,433.05	-	23,764.38	25,967.78
Legal and professional	-	-	-	-	-	-
Governance	-	-	-	-	-	26.73
Equipment depreciation	-	-	40	-	39.60	-
	25,078.42	-	30,200.89	-	55,279.31	61,560.86

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON**

- 13-

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 cont.

3. EXPENDITURE

	Unrestricted funds £	Unrestricted Designated funds	Restricted funds £	Endowment funds £	TOTAL 2020 £	TOTAL 2019 £
Major repairs and replacements						
Church major installation repairs	-	-	-	-	-	15,731.60
Church decorating	-	-	-	-	-	-
	-	-	-	-	-	15,731.60
Costs associated to 53 Barleyfields Road						
Letting management charges	-	-	1,811.00	-	1,811.00	1,242.00
Insurance	-	-	347.66	-	347.66	335.10
Repairs	-	3,322.75	205.00	-	3,527.75	386.00
	-	3,322.75	2,363.66	-	5,686.41	1,963.10
TOTAL CHURCH ACTIVITIES COSTS	126,332.88	3,322.75	55,144.60	-	184,800.23	235,543.70
3(b) Cost of generating funds:						
Cost of fund-raising	160.14	-	-	-	160.14	1,151.55
Books and cards etc	-	-	-	-	-	61.70
TOTAL COST OF GENERATING FUNDS	160.14	-	-	-	160.14	1,213.25
3(d) Other resources expended:	-	-	-	-	-	-
TOTAL OTHER EXPENDITURE:	-	-	-	-	-	-
TOTAL RESOURCES EXPENDITURE	126,493.02	3,322.75	55,144.60	-	184,960.37	236,756.95

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 cont.

4(a) STAFF COSTS	2020	2019
	£	£
(*) Wages and salaries	51,521.48	58,161.22
(**) Pension and insurance contributions	1,963.87	2,567.07
	53,485.35	60,728.29

*During the year the PCC employed an organist, verger, administrator, assistant administrator and church caretaker (all part-time). No payments were large enough to attract social security costs.

*It is estimated that 75% of the administrators and the caretakers time was spent working for the WSJCCT. All salary cost estimated for work for the WSJCCT were charged by the Wetherby St James PCC to WSJCCT.

** Wetherby St James (PB 2014) participates in the Pension Builder Scheme section of Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employments based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102 this is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are contributions payable (2020: £1,913, 2019: £2,567).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019.

For the Pension Builder Classic section, the valuation revealed a surplus of £2.3m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Wetherby St James could become responsible for paying a share of that employer's pension liability.

4(b) PAYMENTS TO PCC MEMBERS

No payments or expenses were paid to any other PCC member, persons closely connected to them or related parties other than reimbursement of costs and expenses incurred in the carrying out of their responsibilities as members of the PCC.

4(c) RELATED PARTY TRANSACTION

The PCC members are also Trustees of the Wetherby St James Church Centre Trust (WSJCCT). The WSJCCT provides donations and funding to the Church.

4(d) FEES FOR EXAMINATION OF ACCOUNTS

No fees were charged by the Independent Examiner for reporting on the accounts.

5 GRANTS MADE

5.1 Total value of grants made:

	institutions Total amount £	Grants to individuals Total amount £	Last year £
Total	-	-	

6 GRANTS RECEIVED

6.1 Total value of grants received:

		This year £	Last year £
Leeds City Council	Coronavirus Local Authority Discretionary Grant -To support small businesses with fixed property costs that are not eligible for the Small Business Grant or other such scheme.	1,154.00	-
Government	Coronavirus Job Retention Scheme	25,263.83	-
		26,417.83	-

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WETHERBY WITH LINTON**

- 16 -

7 MOVEMENT IN MAJOR FUNDS

	Fund balances b/fwd	Income	Expenditure	Transfers	Gains and losses	Fund balances c/fwd
	£	£	£	£	£	£
General Fund	310,600.18	128,928.51	(126,493.02)	2,231.89	-	315,267.56
Designated fund						
Barleyfields Fund	-	7,694.89	(3,322.75)	-	-	4,372.14
Restricted funds						
Worship Support in Wetherby	2,769.35	6,312.76	(6,953.76)	-	-	2,128.35
Mission Support in Wetherby	15,966.73	13,957.91	(10,249.05)	-	-	19,675.59
Digital Mission & Communication	-	10,005.00	(2,076.50)	-	-	7,928.50
Man With A Pan	1,938.00	1,243.28	(116.69)	-	-	3,064.59
Fabric Fund	15,698.12	1,327.80	(2,322.96)	-	-	14,702.96
Audio Visual Fund	1,432.96	250.00	(194.64)	-	-	1,488.32
Barleyfields Fund	-	2,248.66	(2,248.66)	-	-	-
Church Centre Trust	-	25,942.58	(25,942.58)	-	-	-
Tear Fund Nepal	2,942.37	299.00	(3,241.37)	-	-	-
Charity Appeals	-	426.28	(346.13)	-	-	80.15
Asylum Support	1,363.75	-	(1,191.97)	-	-	171.78
Vicar & Churchwardens Fund	38,417.63	74.83	(226.76)	-	-	38,265.70
V&CW Flower Fund	335.15	-	-	-	-	335.15
V&CW William Powell Accumulation Fund	63,036.24	3,170.75	-	-	4,526.73	70,733.72
Friends of Wetherby Church Music	11,381.53	427.71	(33.53)	-	-	11,775.71
Endowment funds						-
V&CW William Powell Permanent Endowment Fund	41,446.04	-	-	-	2,861.96	44,308.00
Linton Property Fund	99,335.78	2,530.40	-	(2,231.89)	5,659.75	105,294.04
	606,663.83	204,840.36	(184,960.37)	-	13,048.44	639,592.26

8 THE RESTRICTED FUNDS OF THE PCC COMPRISE THE FOLLOWING:

Mission Support in Wetherby Fund - Legacies, donations and fundraising for use by the PCC for the mission work within the parish of Wetherby St James

Worship Support in Wetherby Fund - Legacies, donations and fundraising for use by the PCC for worship support within the parish of Wetherby St James

Church On The Corner Fund - Donations and fundraising for use by the PCC for projects and expenditure related to the Church On The Corner

Man With A Pan Fund - Donations and fundraising for use by the PCC for expenditure relating to the Man With A Pan project

Fabric Fund - Fees, donations and legacies for use by the PCC but specifically for the maintenance, renewal and repair of church buildings.

Audio Visual Fund - Fees, donations and fundraising for use by the PCC for the purchase of and repairs to the audio visual equipment

Digital Mission and Communications - Fees, donations and fundraising for use by the PCC for live-streaming of worship from Church. It is to be used for upgrading existing audio and visual and live-streaming equipment and associated costs (including maintenance), website development and digital ways to reach people beyond our building.

Barleyfields Fund - Rental income received for the use of the PCC for investment costs associated with 53 Barleyfields Road

Church Centre Trust Fund - Used by the PCC to segregate costs undertaken for the Trustees of the Church Centre Trust and reimbursement

Tear Fund Nepal Fund - Donations and fundraising for Tear Fund, Nepal

Charity Appeals Fund - Used to segregate and pay over service receipts, donations and fundraising specifically for charities

Asylum Support - Donations and fundraising for use by the PCC for expenditure to support asylum seekers in the parish

Events Fund - Attendance fees, donations and fundraising for use by the PCC towards event costs

Vicar & Churchwardens Fund - Legacies and donations received for use by the Vicar & Churchwardens

V&CW Flower Fund - Donations received for use by the Vicar & Churchwardens towards church flower costs

V&CW William Powell Accumulation Fund - To be spent at the discretion of the Vicar and Churchwardens on the maintenance and repair of all church buildings and churchyard.

Friends of Wetherby Church Music - Donations and fundraising for use of the Trustees of The Friends Of Wetherby Church Music

The endowment funds of the PCC comprise the following:

V&CW William Powell Permanent Endowment Fund - Bequest to generate an income for the V&CW William Powell Accumulation Fund

Linton Property Fund - To generate income for the General Fund

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF ST JAMES
CHURCH, WETHERBY, PAROCHIAL CHURCH COUNCIL.**

I report on the accounts for the year ended 31st December 2020 which are set out on pages 5 to 19.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- ◊ examine the accounts under section 145 of the 2011 Act;
- ◊ follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- ◊ state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

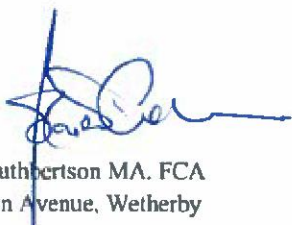
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements:
 - ◊ to prepare accounts in accordance with s.130 of the 2011 Act
 - ◊ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Cuthbertson MA, FCA
7 Linton Avenue, Wetherby

Date:

19 March 2021.