

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
NOAM HATORAH (LONDON)**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

NOAM HATORAH (LONDON)

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FOR THE YEAR ENDED 31 MARCH 2021**

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NOAM HATORAH (LONDON)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement of the Orthodox Jewish faith, the advancement of Orthodox Jewish education, the relief of poverty amongst members of the Jewish faith, and other such purposes as are charitable according to English law.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review the charity received donations that amounted to £93,046 and paid donations that amounted to £294,385.

FINANCIAL REVIEW

Financial position

The charity's reserves have stand at £104,842. The trustees plan to continue to make grants in accordance with the charity's objectives whilst continuing to ensure that an appropriate level of reserves is maintained.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

There are no current plans to change the activities or modus operandi of the charity for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Induction and training of new trustees

The charity trustees periodically review and consider possible training requirements to best suit the charity's objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135400

Principal address

16 JESSAM AVENUE
LONDON
E5 9DU

Trustees

Y Reiner
C A Reiner
M Ekstein

NOAM HATORAH (LONDON)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:

Y Reiner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NOAM HATORAH (LONDON)

Independent examiner's report to the trustees of NOAM HATORAH (LONDON)

I report to the charity trustees on my examination of the accounts of NOAM HATORAH (LONDON) (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

28 January 2022

NOAM HATORAH (LONDON)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		93,047	469,818
Investment income	2	1,675	-
Total		94,722	469,818
 EXPENDITURE ON			
Raising funds	3	20,759	-
Charitable activities			
Charitable activities		294,475	151,740
Other		720	600
Total		315,954	152,340
 NET INCOME/(EXPENDITURE)		(221,232)	317,478
 RECONCILIATION OF FUNDS			
Total funds brought forward		326,074	8,596
 TOTAL FUNDS CARRIED FORWARD		104,842	326,074

The notes form part of these financial statements

NOAM HATORAH (LONDON)

**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Investment property	6	64,840	-
CURRENT ASSETS			
Debtors	7	41,322	-
Cash at bank		-	326,674
		<u>41,322</u>	<u>326,674</u>
CREDITORS			
Amounts falling due within one year	8	(1,320)	(600)
NET CURRENT ASSETS		<u>40,002</u>	<u>326,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,842	326,074
NET ASSETS		<u>104,842</u>	<u>326,074</u>
FUNDS	9		
Unrestricted funds		<u>104,842</u>	<u>326,074</u>
TOTAL FUNDS		<u>104,842</u>	<u>326,074</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2022 and were signed on its behalf by:

M Ekstein - Trustee

C A Reiner - Trustee

Y Reiner - Trustee

The notes form part of these financial statements

NOAM HATORAH (LONDON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	1,675	-
	<u> </u>	<u> </u>

NOAM HATORAH (LONDON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. RAISING FUNDS

Investment management costs

	31.3.21	31.3.20
	£	£
Rent paid	12,730	-
Repairs	3,519	-
Insurance	2,100	-
Light and heat	268	-
Advertising	132	-
Legal and professional	2,010	-
	<u>20,759</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	469,818
EXPENDITURE ON	
Charitable activities	
Charitable activities	151,740
Other	600
Total	<u>152,340</u>
NET INCOME	<u>317,478</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	8,596
TOTAL FUNDS CARRIED FORWARD	<u><u>326,074</u></u>

NOAM HATORAH (LONDON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	64,840
	<u>64,840</u>
At 31 March 2021	<u>64,840</u>
NET BOOK VALUE	
At 31 March 2021	<u>64,840</u>
At 31 March 2020	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	41,322	-
	<u>41,322</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	1,320	600
	<u>1,320</u>	<u>600</u>

9. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	326,074	(221,232)	104,842
	<u>326,074</u>	<u>(221,232)</u>	<u>104,842</u>
TOTAL FUNDS	<u>326,074</u>	<u>(221,232)</u>	<u>104,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	94,722	(315,954)	(221,232)
	<u>94,722</u>	<u>(315,954)</u>	<u>(221,232)</u>
TOTAL FUNDS	<u>94,722</u>	<u>(315,954)</u>	<u>(221,232)</u>

NOAM HATORAH (LONDON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	8,596	317,478	326,074
TOTAL FUNDS	<u>8,596</u>	<u>317,478</u>	<u>326,074</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,818	(152,340)	317,478
TOTAL FUNDS	<u>469,818</u>	<u>(152,340)</u>	<u>317,478</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	8,596	96,246	104,842
TOTAL FUNDS	<u>8,596</u>	<u>96,246</u>	<u>104,842</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	564,540	(468,294)	96,246
TOTAL FUNDS	<u>564,540</u>	<u>(468,294)</u>	<u>96,246</u>

NOAM HATORAH (LONDON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.