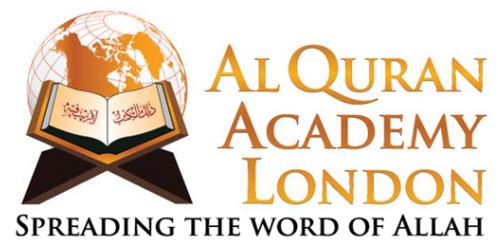


**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024  
FOR  
AL QURAN ACADEMY LONDON**

**Tally Lucas Associates  
Unit 1 Alexander Charles House, Station Passage  
South Woodford, London, E18 1JL**

**AL QURAN ACADEMY LONDON**  
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**FOR THE YEAR ENDED 30 JUNE 2024**

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# AL QURAN ACADEMY LONDON

Registered Charity Number 1135391

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 30 JUNE 2024**

The Trustees present their report and financial statements for the year ending 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' Act 2011.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Name	Al Quran Academy London
Registration Number	1135391

#### ***Trustees***

Dr. Hafiz Munir Uddin Ahmed	Chairman
Mr. Mujibur Rahman	Treasurer
Dr. M. Abdul Bari	
Dr. Moslehuddin Farid	
(Mr.) Hafiz Anisur Rahman	
Mrs. Khadija Akhter Rezayee Ahmed	
Mr. A. Mamoon Al-Azemi	(appointed as trustee on 2 <sup>nd</sup> October 2024)
(Mr.) Moulana A. K. Moudood Hasan	

#### ***Independent Examiner***

Tally Lucas Associates Ltd  
Chartered Certified Accountants  
Unit 1 Alexander Charles House,  
Station Passage,  
London, E18 1JL,  
United Kingdom

#### ***Bankers***

NatWest  
145 Clapham High Street  
London SW4 7SN  
Sort Code 60-05-34  
Account No. 23637854

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### ***Governing Document***

Al Quran Academy London is constituted as a Charitable Trust, registered with the Charity Commission on 8 April 2010. It is controlled by its governing document, a deed of trust dated 8 April 2009.

### ***Induction and training of new trustees***

New Trustees are given a full induction. Trustees can retire when they wish as they do not serve under a fixed term of tenure. The Board of Trustees has overall control of the charity's activities and meets on regular basis.

### ***Risk management***

The Trustees are responsible for the management of risks faced by the charity. The Trustees have undertaken a full risk assessment of the organisation and have introduced various key controls. These controls are reviewed annually. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

## **OUR OBJECTIVES AND HOW WE DELIVER THEM**

### ***Aims***

- To advance the Islamic faith through the promotion of teaching, publishing and distributing the Islamic holy scripture and other authentic Islamic theological literature;
- To promote the correct and authentic teachings of the Islamic Religion to those who wish to receive them;
- To create awareness of the correct teachings of the Islamic faith and scripture, thereby helping to eradicate misconceptions and superstitions stemming from lack of knowledge
- To help relieve poverty throughout the world by supporting humanitarian projects when necessary.

### ***Strategies***

- Printing and publishing copies of the Holy Quran with translation in various languages, for free distribution worldwide
- Researching and publishing Islamic literature to aid in understanding the true peaceful message of Islam and the Quran, also for free distribution
- Holding awareness events in major cities across the world
- Hosting annual community events such as the National Quran Conference and the Islamic Book Fair
- Responding to the spiritual needs of people affected by poverty, incarceration, natural or man-made disasters or community tragedies by offering free copies of the Holy Quran

### **HOW OUR ACTIVITIES DELIVER PUBLIC BENEFITS.**

Al Quran Academy London (AQAL) aims to advance education in the Islamic faith and strives to achieve this primarily by distributing free books and literature. The organisation has done this by publishing the Holy Quran with translation in various languages and distributing these copies free of cost in many countries of the world. Although the organisation aims to provide a copy of the Holy Quran anyone who requests one, it also undertakes proactive Quran Distribution amongst many groups in society such as students, prisoners, disadvantaged population as well as the general public through community distribution events and programmes.

The Organisation has also regularly held awareness events across the world, including an annual Quran conference which helps to engage people and bring them closer to the correct Islamic teachings of peace and social harmony. Social community events such as these have especially benefitted the local communities in which they are held. Al Quran Academy London also sponsors an annual Islamic Book Fair in which members of the local community (usually in London) are encouraged to read and browse through a wealth of Islamic books and literature that are showcased and kept on display.

### **MAIN ACHIEVEMENTS OF THE CHARITY DURING THIS PERIOD**

In continuation of Al Quran Academy London's achievements over the past twelve years, we decided to celebrate these tireless efforts and monumental successes with our closest well-wishers and donors. In July 2023, we commemorated the 12<sup>th</sup> year anniversary of our registration as a UK charity. This grand event allowed us to show to the public what charitable objectives we have achieved over 12 years. We had the opportunity to show the world through extensive news coverage all the major distribution projects undertaken across the globe. We celebrated with our wonderful donors the monumental achievement of publishing our Quran in 12 different languages; Arabic, English, Bengali, Urdu, Hindi, Nepali, Spanish, Sinhala, Asamiya, Italian, Romanian, and Chinese. It was a wonderful opportunity for people to see the different copies physically in one place. We also printed a rich magazine detailing all the facts figures and statistics related to our Quran Distribution project since its inception in 2010, ensuring that anyone could easily track how and what we achieved as an organisation so far. The highly successful event was attended by national and international luminaries and supporters of our causes and this helped gather much international publicity for Al Quran Academy London.

In addition to this, we have continued the distribution of the Holy Quran through the procurement, print and publishing of Quran translations in further languages. During this period, we have been able to add two new translations to our Free Quran range, namely Italian and Romanian Language translations. As mentioned above, these new additions have brought our Free Quran catalogue to Quran publications in twelve different languages and we are pushing extensively to expand further.

We have continued our distribution work across the globe, stepping up our distribution projects with much enthusiasm. We have also maintained our distribution efforts locally in the UK, continuing to distribute free Qurans in the National Health Service, HM Prison service, amongst refugees and asylum seekers in the UK and many more groups. We have noticed a sizeable increase in requests for free

Qurans from the public sector and we continue to cater for these as much as possible. We hope to continue with even more success in future.

In keeping with our annual tradition, we presented an Islamic Book Fair in the London Muslim Centre, in an effort to promote the reading of Islamic literature, in line with our charitable objectives. This year we added a small 'Writer's Award' to recognise local authors who contributed to Islamic literature through publishing their own works. The initiative was a repeat of a similar award Al Quran Academy London gave in 2013, and was received very positively in the community.

Our fundraising efforts have continued steadily during this period, with funds collected mainly via live television fundraising. We have also seen a good period of passive income too, with donations coming through our Just giving pages, our own website donation portal, as well as cash collections donated in person. Moreover, our number of regular monthly donations via direct debit have also increased.

The trustees are of the opinion that the limited funds received from donations has achieved its objective to its maximum and the general public has benefited as far as possible. The Trustees will endeavour to continue towards its objectives in the future, tirelessly.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES.**

The Charities Act requires the trustees to prepare financial statements for each financial year to give a true and fair view of the state of the Charity's affairs, as well as of the Charity's surplus or deficits for that period.

In preparing these financial statements, the Trustees have:

- Selected suitable accounting policies and then applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity so as to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity by taking reasonable steps for the prevention of fraud and other irregularities.

#### **ACCOUNTANTS**

The Trustees will be recommending at the next Meeting that the firm of Tally Lucas Accountants Limited be reappointed as Accountant and Independent Examiner of the Charity.

BY ORDER OF THE BOARD OF TRUSTEES

Hafiz Munir Uddin Ahmed  
Chairman  
31 March 2025

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 30 JUNE 2024

	Notes	<u>2024</u>	<u>2023</u>
		£	£
<u>Resources received</u>		<u>Restricted</u>	<u>Restricted</u>
Donations (Restricted)	1	235,629	252,103
Legacy Payment - Late Dr. Bari		-	26,719
RFC Grant		18,750	33,570
HMRC- Gift aid		2,983	400
		-----	-----
Total incoming resources		257,363	312,792
<u>Resources expended</u>			
Printing cost		79,975	85,810
Stock held at 30.6.2024 at cost		(14,140)	-
Distribution cost		7,446	8,932
Salaries & call centre cost		49,326	55,622
Consultancy fees		5,070	8,881
Islamic Book Fair		8,083	-
12th Anniversery		9,830	-
Publicity and Advertising		21,209	57,230
Rent, insurance & utilities		16,342	24,118
Phone, internet & website		830	2,130
IT, Software & Consumables		2,714	936
Repairs and renewals		98	458
Printing & stationery		4,457	5,290
Bank and finance charges		3,382	2,312
Travel Cost		9,193	1,876
Meeting expenses		550	350
Hospitality		1,588	466
General Expenses		2,620	1,693
Accountancy & Independent Report		570	878
Write off Library cost capitalised before		21,952	-
Depreciation		1,261	2,787
		-----	-----
Total Resources Expended		232,356	259,769
		-----	-----
Net Surplus		25,007	53,023
		-----	-----
Surplus funds brought forward		237,741	184,718
		-----	-----
Surplus funds carried forward		262,748	237,741
		=====	=====



# AL QURAN ACADEMY LONDON

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## BALANCE SHEET AS AT 30 JUNE 2024

	Notes		<u>2024</u> <u>Restricted</u>		<u>2023</u> <u>Restricted</u>
		£	£	£	£
<b>FIXED ASSETS</b>	2		<b>4,639</b>		<b>27,852</b>
<b><u>CURRENT ASSETS</u></b>					
Stock of Quran at 30.6.24		14,140		-	
Cash at Bank & in hand		246,781		237,482	
		-----		-----	
		260,921		237,482	
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	4	2,812		27,592	
		-----		-----	
<b>NET CURRENT ASSETS</b>			<b>258,109</b>		<b>209,890</b>
<b>CREDITORS : AMOUNTS FALLING DUE OVER ONE YEAR</b>			-		-
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>262,748</b>		<b>237,742</b>
			=====		=====
<b><u>CAPITAL &amp; RESERVES</u></b>					
<b>Restricted Funds</b>			<b>262,748</b>		<b>237,742</b>
			=====		=====

These financial statements were approved by the Board of Trustees on 31 March, 2025

Signed on behalf of the Board of Trustees  
M U Ahmed  
Chairman

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 30 JUNE 2024

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These accounts have been prepared under the Charities Act 2011 on the historical cost convention and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities: The SORP (FRS 102).

**Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources can be measured with sufficient reliability.

**Resources expended**

Expenditure is accounted for on accrual basis. Overhead and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff, time or space occupied, as appropriate.

The irrecoverable element of VAT is included with the item of expenses to which it relates. Governance costs comprise the cost associated with meeting the constitutional and strategic aims of the charity and the accountancy fees and costs linked to strategic management of the charity.

**Fund Accounting**

Restricted funds are used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds are used in accordance with the charitable objectives at the discretion of the Trustees.

**Exeptional amounts**

- 1) There were material cost of Quran copies held as at the year end, without showing them the printing cost can not be matched correctly. The Trustees have decided to bring stock in hand in 2024.
- 2) Library cost has been written off as the Library has been set up abroad - not in UK.

**TAXATION :** The Company by virtue of its charitable status is exempt from taxation.

	<u>30.06.24</u>	<u>30.06.23</u>
Investment of Income	<u>£0</u>	<u>£0</u>
Number of Employees	2	2

## NOTES TO THE FINANCIAL STATEMENTS (contd.)

FOR THE YEAR ENDING 30 JUNE 2024

2. TANGIBLE ASSETS: Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

		As at 30.06.23	Additions	Disposal	As at 30.06.24
<u>Cost</u>	Library	25,075		(25,075)	-
	Furniture, Fixtures & Fittings	4,289	-	-	4,289
	Equipment	8,774	-	-	8,774
		<u>38,138</u>	<u>-</u>	<u>-</u>	<u>13,063</u>
<u>Depreciation</u>	Library	3,123		(3,123)	-
	Furniture, Fixtures & Fittings	2,149	321	-	2,470
	Equipment	5,014	940	-	5,954
		<u>10,286</u>	<u>1,261</u>	<u>(3,123)</u>	<u>8,424</u>
	<u>Net Book Value</u>				
	Library	21,952			-
	Furniture, Fixtures & Fittings	2,140			1,819
	Equipment	3,760			2,820
		<u>27,852</u>			<u>4,639</u>
			<u>30.06.24</u>		<u>30.06.23</u>
3. DEBTORS :	amount due before and after 12 months		<u>-</u>		<u>-</u>
4. CREDITORS:	amount due before and after 12 months				
	Sundry Creditors		2,812		27,592
			=====		=====

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
Al -Quran Academy London**

I report on the accounts for the year ended 30 June 2024, which are set out on pages 5 to 8.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- \* to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act; and
  - \* to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Faizul Hoque FCA, FCCA  
Tally Lucas Associates  
Unit 1 Alexander Charles House, Station Passage  
South Woodford, London, E18 1JL

March 31, 2025