

# Wirral Methodist Circuit

Trustees Annual Report and Financial Statements

For the year ended 31<sup>st</sup> August 2021

## THE WIRRAL METHODIST CIRCUIT

Registered Charity Number 1135375

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

#### Introduction

This report reflects the vibrancy and challenge of being the Methodist Church across the Wirral peninsula at a time when church memberships are, on average, ageing and in numerical decline; whilst the needs both spiritual and physical, in our area and beyond, increase. This report also covers the period in 2020 when churches had to, for the first time, close their doors for public worship and social activities due to the worldwide COVID19 pandemic and the resulting UK wide lockdown.

We endeavour to be honest about the challenges we face, whilst seeking to be more effective in our discerning the will of God for the people of God called Methodist (in association with our ecumenical partners where possible) for the future. We are clear that both the financial and human resources available to the circuit need to be deployed where there are clear plans for growth and fruitfulness, and can no longer be spread ever more thinly.

#### Aims and organisation

Basis of preparation and legal framework: The Charity's annual report and financial statements for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities SORP (FRS102) being the current version of accounting by charities.

<b>Full Name of Charity:</b>	THE WIRRAL METHODIST CIRCUIT
<b>Registered Charity Number:</b>	1135375
<b>Date of registration:</b>	7 April 2010
<b>Main communication address:</b>	Wirral Methodist Centre, 17 Seven Acres Lane, Thingwall, Wirral, CH61 7XZ

The members of the Wirral Methodist Circuit Meeting are the Charity Trustees, membership being made up of circuit office holders, ministers, and representatives appointed by the local churches.

Full membership is shown as an appendix to this report.

Mr Stephen Cooper acted as the principal officer overseeing the day-to-day financial operations for the circuit during the year. Mr Craig Price is the appointed Circuit Treasurer.

#### Independent examiner:

Morris & Co.  
Chester House, Lloyd Drive, Ellesmere Port CH65 9HQ

## Investment Bankers:

- Central Finance Board of the Methodist Church
- Trustees for Methodist Church Purposes
- CAF Bank (Charities Aid Foundation)

## Circuit Mission

Our 250-year-old mission has not changed. Reaffirmed in 2018, the calling of the UK Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission.

It does this through:



### Worship

The Church exists to increase awareness of God's presence and to celebrate God's love



### Learning and Caring

The Church exists to help people to grow and learn as Christians, through mutual support and care



### Service

The Church exists to be a good neighbour to people in need and to challenge injustice



### Evangelism

The Church exists to make more followers of Jesus Christ<sup>1</sup>

Locally, The Circuit exists to support the churches in God's mission. We are passionate about learning and growing together, celebrating the love of God, sharing the life of God with those around us and with those in need around the world and bringing our neighbours to Christ. Some examples of our work that expresses Our Calling are:

### Worship

Resourcing and providing varied opportunities for Christian Worship across the Wirral in churches and at the Circuit Hub

### Learning and Caring

Bible Study groups and Prayer meetings, training events, pastoral care including enabling the growth of Local-Lay-Pastors in the circuit whilst maintaining safeguarding training.

### Service

Our work in areas of deprivation including those projects at Trinity Ellesmere Port and Woodchurch; our FUSS (Free Uniforms for Secondary Schools) project

### Evangelism

Circuit wide evangelistic events, sharing of the Christian message through the Children's and Schools teams Hope Journey, Lego Church, and other projects.

In addition, the Methodist Church adopted the 'God For All' evangelism and growth strategy at the conference of June 2020. The Wirral Methodist Circuit will through 2020/21 and beyond seek to discern how we locally implement that strategy in our local contexts.

<sup>1</sup> <https://www.methodist.org.uk/about-us/the-methodist-church/our-calling/>



## Review of the year

During the 2020/21 year the key emphases have been:

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### COVID 19 RECOVERY

The circuit and its churches have continued to journey through the second connexional year impacted by the COVID 19 pandemic. This has seen particular financial stress to those churches whose income relied heavily on room lettings. A number of churches developed online worship which reached beyond their normal congregations. The latter part of the connexional year saw some churches cautiously reopening their buildings for worship and fellowship and either trying to restart missional activities or maintain the momentum that was gained through the COVID period.

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### COMMUNICATIONS AND MISSION PLANNING:

During the last year three significant pieces of work have been ongoing. First, at the beginning of lockdown, we began to post worship resources in a special section of the Circuit website. Notable was a series of weekly meditations from Rev John Barnett, including 26 on the book of Acts, six on shepherds in the Bible, and thirteen on animals of the Bible. These remain available.

Second, churches have been learning how to make online services available in various ways. Right at the start of the lockdown, on the initiative of Rev Jackie Bellfield, the Ellesmere Port churches commenced a weekly service via an audio podcast. In September 2020 this became a video and audio podcast. Both were promoted on the Wirral Facebook Page and on the website resources page. Mark Thomas at Little Neston has produced a weekly podcast Bible study which has been very widely used. We also recognise the gifts and hard work of those who have enabled Zoom services during the pandemic at many of our churches. In addition to these weekly services, many of the ministers and local preachers contributed to two series of daily video podcasts during Advent and Lent.

Third, during this period we carried out an extensive mission planning process. We were blessed by the response of the churches, all of whom responded thoughtfully to the challenge of envisaging their future. These contributions were gathered together into a Circuit Mission Plan. We are now entering the second part of that work, as we begin to meet with churches and encourage them in reviewing and putting into action the vision they have for their members and communities.

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### STAFFING:

The circuit maintained and supported ordained and lay staff in their work in the Circuit and with the churches, with a developing emphasis on the staff being available to resource the church membership in their own pastoral ministries, worship, discipleship, and engagement in God's mission —by being mentors and enablers more than doers.

Rev. Sheila Prest did not seek a reinvasion and left the circuit at the end of the 2020/21 connexional year as she 'sits down' – the Methodist term for retirement from active work.

Deacon Ellie Griffin was appointed to service in the circuit from September 2021 and the Rev Jackie Bellfield was appointed into a half time Mission and Evangelism Enabler role for the Liverpool district from September 2021. The circuit will be reimbursed for half of her stipend in lieu of this.



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## **LOCAL PREACHERS:**

At the final LPWL meeting of 2020/21 in June Veronica Frances stepped down as Secretary to the meeting, Veronica had given long, devoted discipleship to this position and will be missed. Later in that meeting the Rev Heather Cooper proposed that Veronica's successor should be the Rev Carole Naton, and Supernumerary Presbyter in the Circuit. Rev Carole took up this position at the first meeting of the LPWL on Wednesday September 8th 2021. Carole has had pastoral charge in churches in this circuit and in Chester and Stoke. Prior to ordination, Carole was a Senior Social worker for Wirral Borough Council. She also has City Centre, Ecumenical and Hospital Chaplaincy experiences.

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## **CHILDREN AND SCHOOLS WORK:**

The team continue to support churches to work with their local schools using the Hope Journey. The Connexion and Liverpool District grant (2017-2022) continues to provide the capacity to support churches in this work beyond the boundaries of the Wirral Circuit and ecumenically.

The continuing Covid-19 pandemic meant that the Children & Youth Team have been on flexible furlough throughout this year. When schools were allowed to be in session the team worked with church volunteers to engage with schools by adapting the Hope Journey for delivery on-line. This was delivered in the run-up to Christmas 2020 very successfully in a way that enabled children to interact with the team on-line. In the run-up to Easter this was less easy to organise so an on-line version of the Cross Factor Hope Journey was provided for schools to download and use to fit in with their own schedules. We know that a number of schools did this.

Since the early summer the team have been engaging with churches to support them in their planning to open up their activities for children and young people. Whilst most churches are planning to re-open groups and activities, a number of churches are keen to try new activities aimed at children and families. The team is working to support the re-opening of activities and advising on refreshing the work, as well as working with those who wish to try new things.

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## **WIRRAL FUSS / FUPS**

Through the year the FUSS management committee has furthered its work, supported by the circuit, to become a CIO (Charitable Incorporated Organisation) with the aim that in 2021/22 and beyond FUSS would be able to function independent of the circuit. To this aim, the Management Committee applied for and received a grant of £30,000 from the Liverpool Methodist District. This is being received in instalments (£11k, £10k, £9K) to be used by end of August 2023.

This grant has enabled the FUSS worker to be employed for 28 hours (instead of 20 hours) from July 2021. This helped over the busy summer months as families gather school uniforms in preparation for September. The FUSS worker formally remains an employee of the Circuit, which FUSS will reimburse the circuit for through their grant funding. This Employment arrangement to be reviewed at a later date.

### INCOME TRENDS

#### Rental Income

- The relatively small amount of rental income relates to the rental of a manse. For several years a manse has been held as an operational asset as it is "surplus to immediate requirements" status due to the circuit having a minister who occupies their own property.
- Moving into 2021/22 Deacon Ellie Griffin will join the circuit team but will continue to reside in a manse that we will rent from the North Cheshire Circuit. The income from the rental of Thornton Road will therefore be used to offset these costs. The manse at Thornton Road remains suitable for the future housing of a minister should that become needed.

#### Circuit Assessments

- Income from the circuit assessment paid by the circuit churches (£574,712) represents the majority of the General Fund Income.
- This reflects the fact that the assessment shared amongst the church is based directly on the budget, taking into account other income that can be predicted with reasonable confidence.
- It is noted that several of the churches have continued to indicate that this level of assessment is unsustainable, particularly in the light of the impact COVID19 has had on individual church finances.
- The budget for 2021/22 and beyond will need to, in some way, reflect this and focus will need to be on doing fewer things but doing them better in both a financially sustainable way and a more fruitful way for the aims of the Circuit.

### EXPENDITURE TRENDS

#### Salaries and associated costs

- Salaries and Stipends (£478,923) make up 64.8% of the total expenditure. However, this does include employment of lay workers employed directly by individual churches where the circuit acts as a payroll agent – this is cross charged to those churches and income related to this (£92,471) is included line 7 of the SOFA (Other Charitable Income). The increase from the previous year related to two additional churches employees joining the circuit payroll.
- Stipend expenditure has increased each financial year in line with the directions of the Methodist Conference which are based on costs of living indices – however, it should be noted that local church finances are squeezed by cost of living increases as well as seeing the increased assessments needed to support salaries and stipends.
- The Circuit Policy is to increase the salaries of lay employees by the same percentage increase although this may need to be reviewed in the future.

#### Connexional assessment & model trust levy

- The required circuit contribution to the Liverpool District and the Connexion (National Methodist Church) was £132,774 (£31,839 as District Assessment and £100,935 Connexional Assessment). These funds are used to fund the work of the wider Methodist Church.



- In addition, the Circuit is required to pay an annual Levy on its cash holding in the Circuit Model Trust Fund which in this year amounted to £30,940. These funds are distributed by the Connexion into District Advance Funds and are available across the district in the form of grants.

### Property maintenance

- Line 11 of the SOFA shows the amount of £59,633 (8%) being spent on property maintenance during the year. However, this includes the running costs (service & maintenance contracts, buildings insurance, Council Tax and Utilities) and letting fees (Thornton Road) of all the manse and circuit centre as well. A much more modest amount, £24,537 was spent on what might be more accurately be described as manse maintenance and repairs.
- The included a replacement kitchen, boiler replacement, roof and fascia work, plumbing, drainage, security upgrades and rodent infestation work.

### Other outgoings

- The heading 'other outgoings' (Line 16 on the SOFA) includes the general costs of resourcing the staff to perform their duties (stationery, postage and equipment- including printer rentals and office running costs), together with the fees paid to Supernumerary (Retired) Ministers for their leading of worship together with mileage expenses claimed by supernumerary ministers and local (lay) preachers, costs of administration and governance including professional fees.

## Fund balances

As at 31 August 2021 the total unrestricted funds of the Circuit were £2,827,763 of which £190,025 is held in current assets as cash or near cash equivalents.

The circuit intends to continue its support to various mission projects through grants. Currently this is the work at Trinity Ellesmere Port and the FUSS (Free Uniforms for Secondary Schools)

In addition, funds amounting to £37,375 are lodged in the Circuit Model Trust Fund arising from St Luke's Methodist Church Hoylake having sold their former Tennis Club site. It is Methodist policy that funds from the disposal of properties are paid to the Circuit Model Trust Fund and remain there although it was agreed that these monies will be available to St Luke's, primarily to fund a Lay Employee and will continue to be drawn down annually.

## Plans for 2021/22

Circuit financial plans for the coming year anticipate:

- Maintaining five full time ordained staff; welcoming Deacon Ellie Griffin in September 2021 – although Rev Jackie Bellfield would be seconded to a district role for 50% of her time for which the Liverpool District would reimburse the Wirral Circuit.
- Continuing to resource the lay employee roles at Trinity (Ellesmere Port) Methodist Churches and reviewing need and role specification at Woodchurch. Working with the FUSS management group to support the separation of FUSS as a separate CIO.
- Maintaining the capacity of the Children and School's team



- Continue to employ temporary additional resources in the form of a half time active supernumerary minister (Claremount) and a Lay worker (in Moreton) to fully resource the circuit through a period of change, giving space for difficult decisions to be taken about the future model of the circuit
- Developing a revised strategy for the maintenance and future use of all our manse properties
- Continuing to discern where best to place our resources and working together to identify the direction of travel for the circuit's strategy
- Discerning what changes need to be made in the circuit following the impact of COVID19 – this is likely to mean enhancing the digital ministry of the circuit and providing guidance to churches on the use of digital technology as a missional tool in the Circuit

The Charity's objective is to act as a resource provider within the area around the Wirral Peninsula for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

These purposes are achieved through:

- the organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.
- The teaching of Christianity through sermons, courses, and small groups.
- The resourcing of pastoral work, including visiting the sick and bereaved.
- Resourcing churches to work with children and young people within their mission, and to engage with schools primarily through Hope Journey.
- Promotion of Christianity through the staging of events and services.
- Association with chaplaincy services to local hospitals, hospices, and MHA homes.

## Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

## Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting.

## Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit Meeting members as an induction to their role as trustees.

## Related Parties

The Circuit is part of the Liverpool District and is also accountable to the Methodist Conference.

Constitutionally, therefore, the circuit consists of:

- Bromborough Methodist Church
- Charing Cross (with Tranmere) Methodist Church – Known as The Church at the Cross
- Claremount Methodist Church
- St. James' Thornton-le-Moors with Ince and Elton (Ecumenical Partnership with C o E),
- Greasby Methodist Church
- Heswall Methodist Church
- Higher Bebington Methodist Church
- Hope Farm Methodist Church
- St. Luke's Hoylake Methodist Church
- Irby Methodist Church
- Little Neston Methodist Church
- Little Sutton Methodist Church
- Lower Bebington Methodist Church
- Moreton Methodist Church
- Neston Methodist Church
- Prenton Methodist Church
- St Andrews (Ecumenical Partnership with URC),
- Trinity (Ellesmere Port) Methodist Church
- Trinity with Palm Grove (Ecumenical Partnership with URC),
- West Kirby Methodist Church
- Willaston Methodist Church
- Woodchurch Methodist Church

Other organisations with specific linkage:

MHA Mayfields (Dementia Care Home - shared resourcing of the weekly worship service in collaboration with MHA chaplains).



## Risk Management

The Methodist Conference, the supreme governing body of the Methodist Church in Great Britain, has through the Methodist Council, in 2017, recorded that the greatest single risk to the church is the continuing challenge of making new Christian disciples who express that discipleship within the Methodist tradition and it is generally accepted that the Methodist members on the Wirral are spread over too many sites or focused on activities that take place at a similar time.

The circuit's missional priorities seek to address and mitigate this risk and continue to illuminate, through our intentional resourcing programme, where the limited resources at our disposal should be deployed to best effect.

## Financial

Major risks are identified by the Circuit Stewards with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

## Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum of £100,000 plus a sum sufficient to cover 6 months assessment payments from churches noted to have insufficient reserves to meet this commitment. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

The circuit also identified the potential redundancy payment liability regarding its directly employed lay staff and makes provision in the reserves policy for the contingency of circa £35,000, recognising that this sum will vary year on year due to changes in length of service and staff retirements/resignations.

## Safeguarding

The Circuit continues to fully comply with Methodist Connexional practice regarding our safe operation and relationships with children & young people and vulnerable adults. As part of this commitment, we employ a part-time Circuit Safeguarding officer.

This Trustees Annual Report was approved by the Circuit Meeting (trustees).



Rev. Heather Cooper  
Superintendent Minister (Chair of trustees)



## Wirral Methodist Circuit

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2021

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of its trust. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Appendix A

### Wirral Circuit Meeting Membership – Circuit Trustees as at 31<sup>st</sup> August 2021

Title	Name	Surname	Appointment Notes
Rev	Lorraine	Aizlewood-Threlfall	
Mrs	Margaret	Allen	
Miss	Christine	Anderson	Retired 31/08/2021
Mr	David	Armitage	Retired/Resigned 31/08/21
Mrs	Jean	Armstrong	Retired/Resigned 31/08/21
Rev	Barbara	Banton	Retired/Resigned 31/08/21
Mr	John	Banton	
Mr	Ron	Barber	
Rev	Jackie	Bellfield	
Mr	David	Blackburn	
Mr	Andrew	Boswell	
Mr	Peter	Brandrick	
Mr	John	Buckingham	Retired/Resigned 31/08/21
Rev	Steve	Carpenter	
Mr	Paul	Boardman	wef 1/3/2021
Mr	Malcolm	Collens	
Mr	Peter	Colyer	
Mrs	Chris	Conway	
Rev	Heather	Cooper	
Mr	Steve	Cooper	
Mr	Ian	Cubbin	
Mrs	Jill	Cumming	
Rev	Malcolm	Daley	Retired/Resigned 31/08/21
Mrs	Trisha	Davies	
Mr	David	Earnshaw	Retired 31/5/2021
Mr	John	Edwards	
Mr	Tim	Edwards	
Mrs	Sue	Elliott	
Rev	Phyl	Fanning	
Mrs	Eve	Felton	
Mrs	Jane	Fieldhouse	
Rev	Alan	Fisher	
Prof	Neville	Ford	
Mr	Veronica	Frances	Retired/Resigned 31/08/21
Rev	Vivienne	Gasteen	
Mrs	Eileen	Germon	
Mrs	Roberta	Gray	Resigned 1/3/2021
Mrs	Barbara	Green	
Mr	John	Griffith	
Mr	Ian	Hall	
Mr	Peter	Harvey	
Mr	Iain	Henderson	
Mrs	Gill	Hilditch	
Mr	Mike	Howlett	
Mr	John	Huthnance	
Mrs	Lyn	Jackson - Eaves	Retired/Resigned 31/08/21
Mrs	Angela	James	
Rev	Helen	Jobling	
Mr	Colin	Jones	
Mrs	Glenys	Jones	Retired/Resigned 31/08/21
Mrs	Anne	Kitchener	

Deacon	Jenny	Knight	
Dr	Patricia	Lumb	
Mrs	Brenda	Mather	
Mrs	Rebecca	Mellor	
Mrs	Evelyn	Moir	
Mr	Barry	Natton	
Rev	Carole	Natton	
Mrs	Liz	Newton	
Mr	Rob	Nightingale	Retired/Resigned 31/08/21
Mrs	Elaine	Phillips	
Mrs	Jean	Phillips	
Mr	Steve	Pillow	
Rev	Sheila	Prest	Retired 31/08/21
Mr	Craig	Price	
Mr	John	Pulford	
Mr	Fritz	Schafer	
Mr	Noel	Schorah	
Mrs	Anne	Seddon	
Dr	Jim	Shaw	
Mr	Paul	Sheppard	
Mrs	Pam	Simms	
Mr	Len	Sloan	
Mr	David	Smith	
Mrs	Maureen	Stanley	
Mrs	Dianne	Swaffield	
Mrs	Kathy	Thomas	
Mrs	Rae	Volan	
Mrs	Dorothy	Waller	
Mr	David	Walton	
Mrs	Cate	Warbrick	
Mr	Alan	White	
Mr	Pete	Wildman	
Mr	David	Wilkes	Retired/Resigned 31/08/21
Mrs	Dorothy	Williams	
Mrs	Linda	Worrall	
Rev	Yangsun	Yi	
Mr	David	Williams	
Mr	Alan	Chamberlain	
Mrs	Anne-Marie	Smith	Appointed 1/11/2020
Deacon	Ellie	Griffin	Appointed 1/9/21
Mrs	Erica	Rimmer	Appointed 1/9/21

Notes:

1. Supernumerary Ministers are entitled to opt in to membership (and thereby trusteeship) of the Circuit Meeting. Only those who have exercised their rights are included in the list of Trustees.
2. The Circuit Manager is a lay employee, a member of the Circuit Meeting due to the responsibilities exercised.



## Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Funds for external bodies	Total 2020-21
		£	£	£	£	£	£
<b>Income</b>							
1 Donations and legacies	4	766	-	-	250	-	1,016
2 Income from monetary investments	8	-	35	-	-	-	35
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches	5	574,712	-	-	-	-	574,712
5 Capital Receipts		-	-	-	-	-	0
6 Grants received	6	41,669	-	-	23,325	-	64,994
7 Other charitable income	7, 16	100,110	1,628	-	895	-	102,633
<b>8 Total Income</b>		<b>717,257</b>	<b>1,663</b>	<b>-</b>	<b>24,470</b>	<b>-</b>	<b>743,391</b>
<b>Expenditure</b>							
9 Grants and donations	13	-	-	-	1,180	-	1,180
10 Salaries and associated costs	11	478,923	-	-	-	-	478,923
11 Property maintenance		59,633	-	-	-	-	59,633
12 Connexional assessment & model trust levy		100,935	-	-	-	-	100,935
13 District Assessment & Levy		31,839	30,940	-	-	-	62,778
14 Depreciation		-	-	-	-	-	-
15 Office expenses		11,103	-	-	-	-	11,103
16 Other outgoings	16	22,940	1,058	-	-	-	23,998
<b>17 Total charitable expenditure</b>		<b>705,372</b>	<b>31,998</b>	<b>0</b>	<b>1,180</b>	<b>-</b>	<b>738,551</b>
18 Gains/(losses) on monetary investments		-49,956	-	-	-	-	-49,956
19 Gains/(losses) on investment properties		-	-	-	-	-	0
<b>20 Net Income/(expenditure)</b>		<b>-38,072</b>	<b>-30,335</b>	<b>0</b>	<b>23,290</b>	<b>0</b>	<b>-45,117</b>
21 Transfers between funds		22,847	-	-	-22,847	-	0
22 Loss on disposal of property	12	-	-	-	-	-	0
<b>23 Net movement in funds</b>		<b>-15,225</b>	<b>-30,335</b>	<b>-</b>	<b>443</b>	<b>-</b>	<b>-45,117</b>
24 Total funds brought forward		2,356,126	517,197	-	26,791	-	2,900,114
<b>25 Total funds carried forward</b>		<b>2,340,901</b>	<b>486,862</b>	<b>-</b>	<b>27,234</b>	<b>-</b>	<b>2,854,997</b>

# Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Funds for external bodies	Total 2019-20
		£	£	£	£	£	£
<b>Income</b>							
1 Donations and legacies	4	9,294	-	-	285	-	9,579
2 Income from monetary investments	8	-	48	-	-	-	48
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches	5	577,255	-	-	-	-	577,255
5 Capital Receipts		-	-	-	-	-	0
6 Grants received	6	26,923	-	-	36,818	-	63,741
7 Other charitable income	7, 16	89,367	1,733	-	650	250	92,000
<b>8 Total income</b>		<b>702,839</b>	<b>1,781</b>	<b>-</b>	<b>37,753</b>	<b>250</b>	<b>742,623</b>
<b>Expenditure</b>							
9 Grants and donations	13	-	-13,000	-	-	-	-13,000
10 Salaries and associated costs	11	477,427	-	-	25,323	-	502,750
11 Property maintenance		60,983	-	-	-	-	60,983
12 Connexional assessment & model trust levy		99,252	72,472	-	-	-	171,724
13 District Assessment & Levy		30,044	1,528	-	-	-	31,572
14 Depreciation		-	-	-	-	-	0
15 Office expenses		11,381	-	-	5	-	11,386
16 Other outgoings	16	49,190	127	-	979	250	50,546
<b>17 Total charitable expenditure</b>		<b>728,277</b>	<b>61,128</b>	<b>0</b>	<b>26,307</b>	<b>250</b>	<b>815,961</b>
18 Gains/(losses) on monetary investments		-	-43	-	-	-	-43
19 Gains/(losses) on investment properties		-	-	-	-	-	0
<b>20 Net Income/(expenditure)</b>		<b>-25,438</b>	<b>-59,389</b>	<b>0</b>	<b>11,446</b>	<b>0</b>	<b>-73,381</b>
21 Transfers between funds		-527,539	540,459	-	-12,919	-	0
22 Loss on disposal of property	12	-157,096	-	-	-	-	-157,096
<b>23 Net movement in funds</b>		<b>-710,073</b>	<b>481,070</b>	<b>-</b>	<b>-1,474</b>	<b>-</b>	<b>-230,477</b>
24 Total funds brought forward		3,066,199	36,127	-	28,265	-	3,130,591
<b>25 Total funds carried forward</b>		<b>2,356,126</b>	<b>517,197</b>	<b>-</b>	<b>26,791</b>	<b>-</b>	<b>2,900,114</b>

# Balance Sheet as at 31 August 2021

Notes	General Fund Unrestricted	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021	Totals 2020	GN
	£	£	£	£	£	£	£	
<b>Fixed Assets</b>								
Circuit Manses & Equipment	17	2,030,000				2,030,000	2,029,956	R
Other Circuit properties		180,000		0	0	180,000	230,000	R
Investment Properties		0		0	0	0	0	
Investments	18	479	2,367	0	0	2,367	2,367	
<b>Total fixed assets</b>		<b>2,210,479</b>	<b>2,367</b>	<b>0</b>	<b>0</b>	<b>2,212,846</b>	<b>2,262,323</b>	
<b>Current Assets</b>								
Debtors and prepayments	21	19,922	0	0	974	20,896	30,964	S
Loans by the Circuit	19	0	0	0	0	0	0	
TMCP - Circuit Model Trust Fund	21	-74,000	533,870	0	0	533,870	602,503	
Central Finance Board Deposits	21	137,597	0	0	50,093	187,690	104,954	T
Undeposited funds		0	0	0	0	0	441	
Cash at Bank and in hand	21	72,329	0	0	-20,953	51,376	54,591	
<b>Total current assets</b>		<b>155,848</b>	<b>533,870</b>	<b>0</b>	<b>30,114</b>	<b>793,832</b>	<b>793,453</b>	
<b>Current liabilities</b>								
Creditors (due in under 1 year)								
Creditors (due in under 1 year)	22	40,273	0	0	32	114,305	79,989	U
Grants payable within 2020-21		0	0	0	0	0	0	V
<b>Total current liabilities</b>		<b>40,273</b>	<b>0</b>	<b>0</b>	<b>32</b>	<b>114,305</b>	<b>79,989</b>	
<b>Net current assets/liabilities</b>		<b>115,575</b>	<b>533,870</b>	<b>0</b>	<b>30,082</b>	<b>679,526</b>	<b>713,464</b>	
<b>Total assets less current liabilities</b>		<b>2,326,054</b>	<b>536,237</b>	<b>0</b>	<b>30,082</b>	<b>2,892,393</b>	<b>2,975,787</b>	
<b>Long term liabilities, (due after more than one year)</b>								
Grants payable after 2021/2022	13	0	0	0	0	0	0	V
Loans to the Circuit		0	0	0	0	0	0	
Funds held in CMTF for St Luke's		0	37,375	0	0	37,375	75,673	
<b>Net assets</b>		<b>2,326,053</b>	<b>498,862</b>	<b>0</b>	<b>30,082</b>	<b>2,854,998</b>	<b>2,900,114</b>	W
<b>Funds of the Circuit</b>								
General Fund (Unrestricted)		2,326,054				2,326,054	2,356,126	
Circuit Model Trust Fund (Unrestricted)			498,862			498,862	517,197	W
Designated Funds (Unrestricted)				0		0	0	
<b>Total Unrestricted Funds</b>						<b>2,824,916</b>	<b>2,873,323</b>	
Restricted Funds				30,082		30,082	26,791	
Endowment Funds					0	0	0	
<b>Total Funds</b>	<b>24</b>	<b>2,326,054</b>	<b>498,862</b>	<b>0</b>	<b>30,082</b>	<b>2,854,998</b>	<b>2,900,114</b>	

Signed:

Circuit Treasurer





## Cashflow statement for the year ended 31 August 2021

Statement of cash flows	Note	2021 £	2020 £
<b>Cash from operating activities</b>			
Net cash used in operating activities		-63,073	-137,036
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments		0	0
Proceeds from the sale of property, plant and equipment		0	567,000
Purchase of property, plant and equipment		0	0
Purchase of intangible assets		0	0
Proceeds from the sale of investments		0	0
Purchase of investments		0	0
Other		-479	0
<b>Net cash provided by investing activities</b>		<b>-479</b>	<b>567,000</b>
<b>Cash flows from financing activities</b>			
New borrowing		0	0
Repayments of borrowing		0	0
<b>Net cash used in financing activities</b>		<b>0</b>	<b>0</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>--63,617</b>	<b>429,964</b>
Cash and cash equivalents at the beginning of the reporting period		762,489	332,525
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>698,937</b>	<b>762,489</b>

  

Reconciliation of net income to net cash flow from operating activities		2021 £	2020 £
Net income for the reporting period (as per statement of financial activities)		-45,116	-230,477
<b>Adjustments for:</b>			
Loss (profit) on the sale of fixed assets		0	157,096
Gains on investments		49,956	43
(Increase)/decrease in debtors		10,068	-7,102
Increase/(decrease) in creditors		77,982	-56,596
<b>Net cash used in operating activities</b>		<b>-63,073</b>	<b>-137,036</b>

  

Analysis of cash and cash equivalent		2021 £	2020 £
Cash in hand		51,377	54,591
Short term deposit (less than 3 months)		647,560	707,898
<b>Total cash and cash equivalents</b>		<b>698,937</b>	<b>762,489</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities SORP(FRS102) as updated, being the current version..

These financial statements have been prepared under the historical cost convention except that investments are shown at their market value at the end of the year. The principal accounting policies adopted are set out below.

The charity is a Public Benefit Entity as defined by FRS 102.

### 2. Charitable Funds

The funds held constitute:

- General Funds are unrestricted which are then available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated is for any other purpose.
- The Circuit Model Trust Fund has wide purposes defined in Standing Orders categorised as unrestricted.
- Restricted funds are held for narrower purposes as defined by the donors or by the specific reason for which the funds are raised.
- The circuit holds no Endowment funds. Details of each material fund are disclosed in the final note to these statements. Any funds may be represented by more than just cash.

### 3. Accounting policies

#### BASIS

These financial statements have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

#### CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



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## **INCOMING RESOURCES**

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

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## **RESOURCES EXPENDED**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

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## **GRANTS**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

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## **VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

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## **TANGIBLE FIXED ASSETS FOR USE BY THE CIRCUIT**

- Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.
- The freehold property is shown in the financial statements at valuations that took place in October 2020.
- The land component is deemed to be £442,000 (20% of total value).
- No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material.
- The properties have been reviewed for impairment in line with the quinquennial schedule.
- In accordance with the policy of only capitalising items exceeding £1,000 in value, none of the fixtures, fittings, computer equipment or kitchen appliances belonging to the circuit (either at the Circuit Centre or in manses are capitalised and are, therefore, not subject to any depreciation charges).



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## INVESTMENT PROPERTIES

Investment properties - no property is currently deemed to not be held for the long-term purposes of the charity.

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## INVESTMENT INCOME

Investment income relates to the dividends on the small amount of the Circuit Model Trust Fund held as investment units in CFB Managed Mixed Fund.

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## INVESTMENTS

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the statements when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

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## DEBTORS AND PREPAYMENTS

The debtors and prepayments included in the statements primarily consists of the prepayment of September stipends for the Ordained Staff, which is transferred to the Methodist Church Payroll in late August to enable payment on 1st September.

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## CREDITORS

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

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## OPERATING LEASES

At 31<sup>st</sup> August 2021 the charity was committed to an operating lease for a photocopier described at note 14. Although acknowledged in Note 14, no provision is made within the balance sheet since the costs are a charge in expenditure and immaterial.

Additionally, the circuit holds a 'Tenancy at Will' for a shop premises for the Wirral FUSS/FUPS (Free Uniforms for Secondary and Primary Schools) for which there is no notice period and therefore no future liability.

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## CASH AND CASH EQUIVALENTS

These include cash in hand, deposits held at call at banks and other short-term liquid investments with optional maturities of three months or less.

Financial Instruments - the charity has elected to apply the provisions of Section 11 "basic financial instruments" and Section 12 "other financial instruments" of FRS 102 to all its financial instruments

Financial instruments are recorded in the charities balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

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## **BASIC FINANCIAL ASSETS**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financial where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortized.

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## **BASIC FINANCIAL LIABILITIES**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost using the effective interest rates method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due in one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction prices and subsequently measured at amortised cost using the effective interest method.

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## **DERECOGNITION OF FINANCIAL LIABILITIES**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

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## **EMPLOYEE BENEFITS**

The costs of any unused holiday entitlement are recognised in the period in which the employee services are received, with no financial adjustments where an employee is granted approval to carry leave forward across financial years. Any carry forward is deemed immaterial to the statements. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee.

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## **GOING CONCERN**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. Thus, the trustees continue to adopt the "going concern" basis of accounting in preparing the statements.



#### 4. Donations and Legacies

	Unrestricted £	Circuit Model Trust Fund £	Restricted £	2020/2021 Total £	2019/20 Total £
Donations	702	-	250	952	9,579
Legacies	-	-	-	-	-
<b>Total</b>	<b>702</b>	<b>-</b>	<b>250</b>	<b>952</b>	<b>9,579</b>

Unrestricted donations were for the FUSS project as responsibility for this was transferred to the circuit.

Restricted donations consisted of a £250 donation to the FUSS project.

#### 5. Assessments on Churches

A previously agreed formula was used to calculate the share of the circuit budget required in assessment payment from each church. The following assessments were accounted for:

Church	Assessment Pre-Paid £	Assessment Paid in Year £	Total Paid for 2020/21 £
Bromborough Methodist Church	3,246	35,706	38,952
Claremount Methodist Church	3,700	40,700	44,400
Elton (TLMIE) LEP*	0	0	0
Greasby Methodist Church	3,888	42,768	46,656
Heswall Methodist Church-	4,355	47,905	52,260
Higher Bebington Methodist Church	475	5,225	5,700
Hope Farm Methodist Church	2,754	30,294	33,048
Irby Methodist Church	2,148	23,628	25,776
Little Neston Methodist Church	1,460	16,060	17,520
Little Sutton Methodist Church	2,426	26,686	29,112
Lower Bebington Methodist Church	2,759	30,349	33,108
Moreton Methodist Church	2,373	26,103	28,476
Neston Methodist Church	630	6,930	7,560
Prenton Methodist Church	2,801	30,811	33,612
St Andrews New Brighton LEP	387	4,257	4,644
St Luke's Methodist Church, Hoylake	4,388	48,268	52,656
The Church @ The Cross / Charing Cross Methodist Church	3,489	10,467	13,956
Trinity Ellesmere Port	1,647	18,117	19,764
Trinity with Palm Grove LEP		3,708	3,708
West Kirby Methodist Church	4,626	50,886	55,512
Willaston Methodist Church	1,184	13,024	14,208
Woodchurch Methodist Church	3,521	10,563	14,084
<b>Total</b>	<b>52,257</b>	<b>522,455</b>	<b>574,712</b>

\* Note: Elton Assessment had been previously paid from the funds resulting from the sale of Elton MC, these funds were exhausted during the prior year. Ongoing discussions will confirm the future funding model.



## 6. Grants Received

	Unrestricted	Circuit Model Trust Fund	Restricted	2020/21 Total	2019/20 Total
	£	£	£	£	£
Job retention scheme grants	41,369	-	-	41,369	33,241
Hope Journey DAF and Connexional Grant	-	-	23,325	23,325	30,500
Other	300			300	
<b>Total</b>	<b>41,669</b>	<b>-</b>	<b>23,325</b>	<b>64,994</b>	<b>63,741</b>

In 2017/18 the first annual grant payment of £30,000 was received to increase capacity of the Children and School's work team. This is a five-year grant.

Job retention scheme grants were allocated against restricted funds where they related to the work being completed using the DAF and Connexional grants. This will extend the period for which funding is available to undertake this work.

## 7. Other Charitable income

	Unrestricted	Circuit Model Trust Fund	Restricted	Funds for External Bodies	2020/21 Total	2019/20 Total
	£	£	£	£	£	£
Bank & CFB interest	144	1,628	-	-	1,772	2,497
Benevolence			895		895	
Employment related income less furlough claim	92,471				92,471	72,791
Hope Journey						2,017
Property Rental	7,135				7,135	10,840
Misc. Receipts	359				359	3,855
<b>Total</b>	<b>100,110</b>	<b>1,628</b>	<b>895</b>		<b>102,632</b>	<b>92,000</b>

## 8. Income from investments

	Unrestricted £	Circuit Model Trust Fund £	Restricted £	2020/21 Total £	2019/20 Total £
Central Finance Board					
Rental Income					
Other		35		35	48
<b>Total</b>		<b>35</b>		<b>35</b>	<b>48</b>

## 9. Payments to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends and salaries for those ordained and lay staff who are trustees.

	2020/21	2019/20
Trustees receiving payments	16	16
<b>Total Amount</b>	<b>£13,268</b>	<b>£21,545</b>

Most trustees are appointed by the local churches and do not claim expenses from the charity in relation to the performance of their trustee duties. Expense payments primarily relate to reimbursement for travel and stationery and resource costs.

## 10. Fees for review of the financial statements

	2020/21 £	2019/20 £
Independent examiner's reporting on the financial statements	4,710	4,914
Other fees (ag: advice, accountancy services) paid the independent examiner	-	-
<b>Total</b>	<b>4,710</b>	<b>4,914</b>

## 11. Salaries and associated costs

Costs associated with this expenditure in the year were:

	2020/21 £	2019/20 £
Gross stipends, salaries, and benefits in kind	393,365	419,950
Employer's National Insurance costs	30,832	30,761
Pension costs	54,726	52,039
<b>Total</b>	<b>478,923</b>	<b>502,750</b>

The difference between 2019/20 and 2020/21 can be attributed to the increase in stipends and salaries and the increase in other staff paid though but not employed by the circuit, but with the reduction in ordained staff

	2019/20 £
Average number of lay-employees in the year were	21
Of which the following were not employed through the circuit	10

## 12. Loss on disposal of manses

- No properties sold within the financial year

## 13. Capital commitments and contingent liabilities

As at 31 August 2021 the circuit is committed to the following:

- None



## 14. Operating leases

At the reporting end date, the charity has outstanding commitments for future minimum lease payments under a non-cancellable operating lease (for print/copier at the Wirral Methodist Centre) which fall due as follows:

September 2021 to April 2024 total remaining payable £4,274 (i.e. 7 payments of £610.61 including VAT).

## 15. Cash and current assets

The Circuits' Current Assets are held in CAF (Charities Aid Foundation) Bank, both current and deposit accounts, CFB Deposit Account (Central Finance Board of the Methodist Church), and the Circuit Model Trust Fund held by the Trustees for Methodist Church Purposes.

Additionally, the Circuit Office maintains a minor cash holding, normally less than £50, arising from miscellaneous cash receipts (photocopying, contributions for refreshments etc.). This is used to fund occasional miscellaneous expenses and provisions and any excess is banked from time to time.

## 16. Money received and passed on to external organisations (For information only)

	2020/21	2019/20
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts – received for External organisations	0	250
Offerings/Gifts – passed to External organisations	0	250
Balance carried forward	0	0

## 17. Circuit Manses & Equipment

Item	Description	Deemed Value at 1/9/20 £	Additions / Disposals £	Gross Sale Price £	Gain/Loss against book value £	Total Book Value at 31/8/21 £
<b>Manse Properties</b>						
10 Thornton Road		340,000				340,000
2 Maryland Lane		245,000				245,000
20 Graham Road		400,000				400,000
23 Blackstairs Road		285,000				285,000
6 Saxon Road		365,000				365,000
69 Mill Lane Road		395,000				395,000
<b>Total Manse Properties</b>		<b>£2,030,000</b>				<b>£2,030,000</b>

<b>Other Properties</b>						
Wirral Methodist Centre (formerly Thingwall Church)	Circuit Centre	£180,000				£180,000
<b>Total Other Circuit Buildings</b>		<b>£180,000</b>		<b>£ -</b>	<b>£ -</b>	<b>£180,000</b>
<b>Total Asset Value</b>		<b>£2,210,000</b>				<b>£2,210,000</b>

## 18. Investment assets

The circuit hold funds in the Circuit Model Trust Fund as required by Standing Orders and the Model Trusts. A small amount of this fund is held as investment units in the CFB Managed Mixed Fund. The circuit has no investment properties or common investment fund holdings.

	2020/21	2019/20
	£	£
Carrying Value at beginning of year	2,367	2,410
Net Gain/Loss on Revaluation		-43
CFB Mixed Managed Fund	2,367	2,367

## 19. Loans

The circuit has no loan liabilities.

## 20. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium-term and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

### Analysis of investment movements:

	2020/21	2019/20
	£	£
Investments listed on a recognised Stock Exchange	-	-
Investments held in common investment funds	-	-
Securities not listed on a recognised Stock Exchange	2,367	2,367
Other investments	-	-
<b>Total</b>	<b>2,367</b>	<b>2,367</b>

### Change in investment values:

	2020/2021	2019/20
	£	£
Carrying (market) value at beginning of year	2,367	2,410
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-43
Carrying (market) value at beginning of year	<b>2,367</b>	<b>2,367</b>



## 21. Analysis of Current assets

### Debtors and prepayments

	2020/21	2019/20
	£	£
Pre-paid stipends	15,974	18,677
Accrued income		9,019
Other debtors	4,922	3,268
<b>Total debtors and prepayments</b>	<b>20,896</b>	<b>30,964</b>

### Analysis of cash at bank

	2020/21	2019/20
	£	£
Cash in hand	10	25
Bank balance held in CAF Current Account	17,814	21,017
Bank balance held in CAF Deposit Account	33,552	33,549
<b>Sub-total – Cash in Hand and at Bank</b>	<b>51,376</b>	<b>54,591</b>
CFB Deposit Account	187,690	104,954
TMCP – Circuit Model Trust Fund	422,495*	526,830
<b>Total Cash and Bank</b>	<b>661,561</b>	<b>686,375</b>

This does not include the £37,375 held for St Luke's Methodist Church following the sale of their Tennis Club in the 2016/17 year. Total including these funds is £459,870.

## 22. Analysis of Current Liabilities and LONG-TERM creditors

	2020/21	2019/20
	£	£
Trade Creditors	411	6,289
Other Creditors (Accruals)	0	12,000
Other Creditors (Church Assessments paid in advance)	39,894	61,700
<b>Total Current Liabilities</b>	<b>40,305</b>	<b>79,989</b>

## 23. Tangible Fixed Assets

### Cost or valuation

	Land & Buildings	Other buildings	Fixtures, fittings and equipment	Payments on account and assets under constructions	Total
	£	£	£	£	£
Balance brought forward	2,144,956	115,000			2,259,956
Additions					
Revaluations (+/-)	-114,956	+65,000			-49,956
Disposals (-)					
Transfers* (+/-)					
Balance carried forward	2,030,000	180,000			2,210,000

New valuations were produced by Karl Tattler Estate Agents in October 2020. Most of the value changes are small with only the revaluation of the Wirral Circuit Centre showing the most change.

### Accumulated depreciations

	Land	Manse	Other buildings	Fixtures, fittings and equipment	Payments on account and assets under constructions	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Depreciation charge for year (-)	-	-	-	-	-	-
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

### Net book value

	Land	Manse	Other buildings	Fixtures, fittings and equipment	Payments on account and assets under constructions	Total
	£	£	£	£	£	£
Brought forward	589,242	1,555,717	115,000			2,259,956
Carried forward	2,030,000		180,000			2,210,000

## 24. Analysis of Unrestricted and Restricted Funds 2020/2021

### Unrestricted

Unrestricted (designated)	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund	Notes
General Fund	2,873,323	718,920	-787,326	+22,847	2,827,764	General Operations	Includes CMTF & Property (incl losses on Fixed Assets)
<b>Totals</b>	<b>2,873,323</b>	<b>718,920</b>	<b>-787,326</b>	<b>+22,847</b>	<b>2,827,764</b>		

### Restricted

Restricted Fund Name	Opening Balance £	Incoming Resources £	Resources Expended -£	Transfers £	Closing Balance £	Purpose of the fund	Notes
Circuit Benevolent Fund	603	845	1,180	0	318		
Hope Journey Grant Funded	23,341	23,325	0	-20,000	26,666	Work Funded by Connexional and DAF Grant	Transfer of Running Costs for Circuit Centre & Line Management
FUSS	0	250	0	0	250		
Trinity Ellesmere Port Project	2,847		0	-2,847	0	Available for funding outreach and development work	To be transferred to General Fund in next financial year as Lay Employee for Trinity now paid from General fund
<b>Totals</b>	<b>26,791</b>	<b>24,470</b>	<b>1,180</b>	<b>-22,847</b>	<b>27,234</b>		



## 25. Comparative analysis of Restricted and Designated Funds 2019/20

### Unrestricted

Unrestricted (designated)	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund	Notes
General Fund	3,102,326	704,620	-946,943	12,920	2,873,323	General Operations	Includes CMTF & Property (incl losses on Fixed Assets)
<b>Totals</b>	<b>3,102,326</b>	<b>704,620</b>	<b>-946,943</b>	<b>12,920</b>	<b>2,873,323</b>		

Note: In future we will treat these not as separate funds but as departments in the accounts.

### Restricted

Restricted Fund Name	Opening Balance £	Incoming Resources £	Resources Expended -£	Transfers £	Closing Balance £	Purpose of the fund	
Circuit Benevolent Fund	318	285			603		
Hope Journey Grant Funded	25,100	37,468	-26,307	-12,920	23,341	Work Funded by Connexional and DAF Grant	Transfer of Running Costs for Circuit Centre & Line Management
Trinity Ellesmere Port Project	£2,847				2,847	Available for funding outreach and development work	To be transferred to General Fund in next financial year as Lay Employee for Trinity now paid from General fund
<b>Totals</b>	<b>28,265</b>	<b>37,753</b>	<b>-26,307</b>		<b>26,791</b>		

## 26. Related Party Transactions

Payee	Relationship	Description of Transaction	Total Received from Related Parties £	Payments to Related Parties £	Loans to during year £	Amounts as on 31 Aug 2020 £
Bromborough Methodist Church	Circuit Church	Assessment, Employment recharge and loan payments	36,839			
CFB Interest	Central Finance Board of the Methodist Church		145			
Claremount Methodist Church	Circuit Church	Assessment payments & sundry recharges	69,020	5		
Greasby Methodist Church	Circuit Church	Assessment payments & sundry recharges	51,494			
Heswall Methodist Church-	Circuit Church	Assessment payments & sundry recharges	47,916			
Higher Bebington Methodist Church	Circuit Church	Assessment payments & sundry recharges	5,225			
Hope Farm Methodist Church	Circuit Church	Assessment payments & sundry recharges	30,356			
Irby Methodist Church	Circuit Church	Assessment payments & sundry recharges	23,659			
Little Neston Methodist Church	Circuit Church	Assessment payments & sundry recharges	16,060			
Little Sutton Methodist Church	Circuit Church	Assessment payments & sundry recharges	26,828			
Liverpool Methodist District	Methodist District Circuit is member of	District Assessments and Grant Funding	287	170,528		
Lower Bebington Methodist Church	Circuit Church	Assessment, Employment recharge	36,850			
Methodist Church of Great Britain	British Methodist Church	Connexional Assessments and Grant Funding	24,757	504,305		
Moreton Methodist Church	Circuit Church	Assessment payments	26,392			
Neston Methodist Church	Circuit Church	Assessment payments	7,073			
Prenton Methodist Church	Circuit Church	Assessment payments	30,811			
St Andrews New Brighton LEP	Circuit Church	Assessment payments	4,644			
St Lukes Methodist Church, Hoylake	Circuit Church	Assessment payments, transfer of FUSS project funds	61,822			
The Church @ the Cross, Birkenhead	Circuit Church	Assessment payments	2,566			
TMCP	Trustees for Methodist Church purposes		1,845	37,709		
Thornton Le Moors	Circuit LEP	Misc	34			
Trinity Ellesmere Port	Circuit Church	Assessment payments	34,518	12,000		
Trinity with Palm Grove LEP	Circuit Church	Assessment payments	3,708			
West Kirby Methodist Church	Circuit Church	Assessment payments	57,306			
Willaston Methodist Church	Circuit Church	Assessment payments	13,112	49		
Woodchurch Methodist Church	Circuit Church	Assessment payments	10,602			
<b>Total</b>			<b>£632,871</b>	<b>£724,596</b>	<b>£</b>	<b>£</b>

## DECLARATIONS

### TREASURER

I confirm that these accrual-based financial statements for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Mr Craig P Price  
Wirral Methodist Circuit Treasurer

Date: 17/3/22

Address: 7 Mere Close, Great Sutton, Ellesmere Port, CH66 2WH

### Presentation to the Circuit Meeting for Approval

I confirm that the Annual Report and Financial Statements for the year ended 31 Aug 2021 were presented and approved by the Circuit Meeting.

Rev. Heather Cooper  
Superintendent Minister (Chair of trustees)

Date: 17/3/22



### ***Independent examiner's report to the Trustees of Wirral Methodist Circuit***

I report to the trustees on my examination of the accounts of Wirral Methodist Circuit (the Trust) for the year ended 31 August 2021, which are set out on pages 14 to 34.

### ***Responsibilities and basis of report***

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### ***Independent examiner's statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Mrs D D Lea, FCA FCCA

Date: 12/5/2022

Morris & Co Chartered Accountants

Chester House, Lloyd Drive

Ellesmere Port

Cheshire, CH65 9HQ

