

**REGISTERED COMPANY NUMBER: 07025727 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1135370**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
BARN ELMS SPORTS TRUST**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

**BARN ELMS SPORTS TRUST**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**BARN ELMS SPORTS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's main purpose is to promote sport, recreation and leisure facilities for the benefit of the public at large in the Borough of Richmond upon Thames and Wandsworth and the surrounding London Boroughs, by providing a long term solution to retain the playing fields for the community, allowing for a suitable variety of sports and a safe environment for play, sport and leisure. The charity acts in an ancillary capacity to Richmond Council to ensure greater participation in sport, especially in schools and sports clubs, while providing for the community desire for open space.

### **Public benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **ACHIEVEMENT AND PERFORMANCE**

### **Review of activities**

The year under review saw a welcome return to pre Covid operations punctuated by some lingering disruption due to the pandemic. Trustees' priority remained the safety of its staff and users. As is reflected in the financial results usage patterns that started in covid continued with individual usage of facilities augmenting a strong return to team sporting use.

Barn Elms' principal costs remain pitch maintenance and payroll. The pitches continued to be maintained at a high level during Covid related disruption giving Barn Elms Playing Fields an excellent reputation both in the Borough and further afield. This ongoing maintenance ensured a high-quality experience for users at all times and importantly enabled immediate use on re-opening for team sports. Trustees again noted the continued closure of Hammersmith Bridge, with several users north of the river, especially schools, no longer using the facilities.

The next major initiative is to resurface the athletics track. Project planning is underway and this initiative is now scheduled for 2023 in light of funding availability and minimising track disruption to users.

**BARN ELMS SPORTS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW**

**Financial position**

As noted in last year's Report, the prior historical Organised Team Sport to Individual participants usage ratio of 92%: 8% changed significantly in 2020/21 to 59%: 41%. In 2021/22 this has partially reverted, but only to 80% : 20%, reflecting the continued use by individuals whilst team sports also returned as restrictions lifted, providing an increase in facility hire revenues of £104,842 : +44%, to £341,557 - a record high (2020/21 £236,715).

In predominantly non-team / organisation usage, Tennis Courts retained last year's high levels, while Cricket Nets increased by a further 29% over the prior year, although Athletics dropped by 9%.

Football & Rugby Pitch Hire increased by 49%, to just 5% below prior pre-pandemic levels, and an early post-Covid start to the 2021 Cricket season saw a record revenues here of £51,631 (2020/21 £13,913).

Usage of the Community Room and Camps also returned strongly, up £24,433 on last year.

Costs remained tightly controlled, but also increased with renewed facility usage, to £232,781 (2020/21 £212,630). As a result, combined with very healthy revenues, the management fee charged to London Borough of Richmond upon Thames remained constant for the fourth year at £30,000.

Income from grants in the year totalled £8,350 (2020/21 £11,970).

Trustees did not use government support through the Coronavirus Job Retention Scheme or loans.

**Reserves policy**

The Trustees have established a reserves policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies. The Trust has established a further designated sinking fund to provide for long term maintenance and dilapidation. At the year end the charity had unrestricted funds of £636,790 (2020/21 £488,868), and restricted funds of £6,599 (2020/21 £5,545). The restricted funds relate to grants and donations provided for specific purposes.

**Financial and risk management objectives and policies**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity and are satisfied that systems are in place to mitigate its exposure to these risks.

The Board of Trustees review the annual budget paying particular attention to the balance between income and expenditure and the amount needed to be retained in reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**BARN ELMS SPORTS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees are appointed under the terms of the Articles of Association by a resolution of the existing trustees, who are also members of the company. All Trustees are made aware of their responsibilities before appointment.

The members of the company guarantee to contribute £10 in the event of the company being wound up.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07025727 (England and Wales)

**Registered Charity number**

1135370

**Registered office**

12 Ranelagh Avenue  
Barnes  
London  
SW13 0BP

**Trustees**

R Essex  
K Moore  
N Spooner  
D Stott  
C Nicholson

**Company Secretary**

K Moore

**Independent Examiner**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 June 2022 and signed on its behalf by:



K Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BARN ELMS SPORTS TRUST**

**Independent examiner's report to the trustees of Barn Elms Sports Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Julian Brigstocke FCA  
ICAEW  
Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

6 June 2022

**BARN ELMS SPORTS TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	3	<b>1,100</b>	<b>7,250</b>	<b>8,350</b>	11,970
Other trading activities	4	<b>371,557</b>	-	<b>371,557</b>	266,715
Investment income	5	<b>1,850</b>	-	<b>1,850</b>	3,029
<b>Total</b>		<b>374,507</b>	<b>7,250</b>	<b>381,757</b>	281,714
 <b>EXPENDITURE ON</b>					
Raising funds		<b>229,681</b>	<b>3,100</b>	<b>232,781</b>	212,630
 <b>NET INCOME</b>		<b>144,826</b>	<b>4,150</b>	<b>148,976</b>	69,084
Transfers between funds	13	<b>3,096</b>	<b>(3,096)</b>	-	-
<b>Net movement in funds</b>		<b>147,922</b>	<b>1,054</b>	<b>148,976</b>	69,084
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>488,868</b>	<b>5,545</b>	<b>494,413</b>	425,329
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>636,790</b>	<b>6,599</b>	<b>643,389</b>	494,413

The notes form part of these financial statements

# BARN ELMS SPORTS TRUST

## BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	6,957	-	6,957	9,073
<b>CURRENT ASSETS</b>					
Debtors	11	14,646	-	14,646	9,619
Cash at bank and in hand		675,774	6,599	682,373	533,942
		<u>690,420</u>	<u>6,599</u>	<u>697,019</u>	<u>543,561</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(60,587)	-	(60,587)	(58,221)
<b>NET CURRENT ASSETS</b>		<u>629,833</u>	<u>6,599</u>	<u>636,432</u>	<u>485,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>636,790</u>	<u>6,599</u>	<u>643,389</u>	<u>494,413</u>
<b>NET ASSETS</b>		<u>636,790</u>	<u>6,599</u>	<u>643,389</u>	<u>494,413</u>
<b>FUNDS</b>	13				
Unrestricted funds:					
General fund				480,384	349,058
Designated sinking fund				156,406	139,810
				<u>636,790</u>	<u>488,868</u>
Restricted funds:					
Other restricted funds				6,599	5,545
<b>TOTAL FUNDS</b>				<u>643,389</u>	<u>494,413</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements



**BARN ELMS SPORTS TRUST**

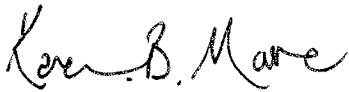
**BALANCE SHEET - continued**  
**31 MARCH 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K. Moore', written in a cursive style.

K Moore - Trustee

The notes form part of these financial statements

## **BARN ELMS SPORTS TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. STATUTORY INFORMATION**

Barn Elms Sports Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barn Elms Sports Trust meets the definition of a public benefit entity under FRS 102.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is stated at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. For specific income sources, the following criteria are used determining the entitlement:

- a) Income from hiring out the sports facilities is materially recognised in the period in which the facilities were hired.
- b) Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- c) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Cricket assets	<b>25% or 20%</b> straight line
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## BARN ELMS SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 2. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Other plant and machinery                      33% straight line

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	<u>8,350</u>	<u>11,970</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>8,350</u>	<u>11,970</u>

#### 4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Management fees	30,000	30,000
Facilities hire	<u>341,557</u>	<u>236,715</u>
	<u>371,557</u>	<u>266,715</u>

# **BARN ELMS SPORTS TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2022**

### **5. INVESTMENT INCOME**

	<b>2022</b>	2021
	<b>£</b>	£
Interest receivable - trading	<b><u>1,850</u></b>	<u>3,029</u>

### **6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation - owned assets	<b><u>4,417</u></b>	<u>5,416</u>

### **7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### **8. STAFF COSTS**

	<b>2022</b>	2021
	<b>£</b>	£
Wages and salaries	<b>87,100</b>	83,625
Social security costs	<b>2,407</b>	2,900
Other pension costs	<b><u>2,127</u></b>	<u>2,104</u>
	<b><u>91,634</u></b>	<u>88,629</u>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
	<b></b>	
Management and ground staff	<b><u>2</u></b>	<u>2</u>

No employees received emoluments in excess of £60,000.

**BARN ELMS SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,020	6,950	11,970
Other trading activities	266,715	-	266,715
Investment income	3,029	-	3,029
<b>Total</b>	<b>274,764</b>	<b>6,950</b>	<b>281,714</b>
 <b>EXPENDITURE ON</b>			
Raising funds	200,780	11,850	212,630
 <b>NET INCOME/(EXPENDITURE)</b>	<b>73,984</b>	<b>(4,900)</b>	<b>69,084</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>414,884</b>	<b>10,445</b>	<b>425,329</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>488,868</b>	<b>5,545</b>	<b>494,413</b>

**10. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Ground improvements £	Totals £
<b>COST</b>			
At 1 April 2021	24,857	18,471	43,328
Additions	1,141	1,160	2,301
At 31 March 2022	25,998	19,631	45,629
 <b>DEPRECIATION</b>			
At 1 April 2021	24,857	9,398	34,255
Charge for year	376	4,041	4,417
At 31 March 2022	25,233	13,439	38,672
 <b>NET BOOK VALUE</b>			
At 31 March 2022	765	6,192	6,957
At 31 March 2021	-	9,073	9,073

**BARN ELMS SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade debtors	<b>12,217</b>	3,404
Other debtors	<b>1,305</b>	1,272
VAT	<b>1,124</b>	4,943
	<u><b>14,646</b></u>	<u>9,619</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>8,905</b>	30,223
Social security and other taxes	<b>3,336</b>	1,896
Other creditors	<b>449</b>	3,490
Accruals and deferred income	<b>47,897</b>	22,612
	<u><b>60,587</b></u>	<u>58,221</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	<b>349,058</b>	<b>146,326</b>	<b>(15,000)</b>	<b>480,384</b>
Designated sinking fund	<b>139,810</b>	<b>(1,500)</b>	<b>18,096</b>	<b>156,406</b>
	<u><b>488,868</b></u>	<u><b>144,826</b></u>	<u><b>3,096</b></u>	<u><b>636,790</b></u>
<b>Restricted funds</b>				
Other restricted funds	<b>5,545</b>	<b>4,150</b>	<b>(3,096)</b>	<b>6,599</b>
	<u><b>494,413</b></u>	<u><b>148,976</b></u>	<u><b>-</b></u>	<u><b>643,389</b></u>

**BARN ELMS SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	374,507	(228,181)	146,326
Designated sinking fund	-	(1,500)	(1,500)
	<u>374,507</u>	<u>(229,681)</u>	<u>144,826</u>
<b>Restricted funds</b>			
Other restricted funds	7,250	(3,100)	4,150
	<u>7,250</u>	<u>(3,100)</u>	<u>4,150</u>
<b>TOTAL FUNDS</b>	<u><u>381,757</u></u>	<u><u>(232,781)</u></u>	<u><u>148,976</u></u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	290,028	74,030	(15,000)	349,058
Designated sinking fund	124,856	(46)	15,000	139,810
	<u>414,884</u>	<u>73,984</u>	<u>-</u>	<u>488,868</u>
<b>Restricted funds</b>				
Other restricted funds	10,445	(4,900)	-	5,545
	<u>10,445</u>	<u>(4,900)</u>	<u>-</u>	<u>5,545</u>
<b>TOTAL FUNDS</b>	<u><u>425,329</u></u>	<u><u>69,084</u></u>	<u><u>-</u></u>	<u><u>494,413</u></u>

**BARN ELMS SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	274,764	(200,734)	74,030
Designated sinking fund	-	(46)	(46)
	<u>274,764</u>	<u>(200,780)</u>	<u>73,984</u>
<b>Restricted funds</b>			
Other restricted funds	6,950	(11,850)	(4,900)
	<u>6,950</u>	<u>(11,850)</u>	<u>(4,900)</u>
<b>TOTAL FUNDS</b>	<u><u>281,714</u></u>	<u><u>(212,630)</u></u>	<u><u>69,084</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	290,028	220,356	(30,000)	480,384
Designated sinking fund	124,856	(1,546)	33,096	156,406
	<u>414,884</u>	<u>218,810</u>	<u>3,096</u>	<u>636,790</u>
<b>Restricted funds</b>				
Other restricted funds	10,445	(750)	(3,096)	6,599
	<u>10,445</u>	<u>(750)</u>	<u>(3,096)</u>	<u>6,599</u>
<b>TOTAL FUNDS</b>	<u><u>425,329</u></u>	<u><u>218,060</u></u>	<u><u>-</u></u>	<u><u>643,389</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	649,271	(428,915)	220,356
Designated sinking fund	-	(1,546)	(1,546)
	<u>649,271</u>	<u>(430,461)</u>	<u>218,810</u>
<b>Restricted funds</b>			
Other restricted funds	14,200	(14,950)	(750)
	<u>14,200</u>	<u>(14,950)</u>	<u>(750)</u>
<b>TOTAL FUNDS</b>	<u><u>663,471</u></u>	<u><u>(445,411)</u></u>	<u><u>218,060</u></u>



**BARN ELMS SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

**Designated sinking funds**

An amount of £156,406 (2021 - £139,810) held in the Designated Sinking Fund shown above relates to a sum reserved by the charity for future long term maintenance and dilapidation.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**15. INDEPENDENT EXAMINERS FEES**

The fees paid to the independent examiner during the period in respect of their independent examination and other services provided by them are as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Independent examination	<b>950</b>	950
Other services	<b>950</b>	950
	<hr/>	<hr/>
	<b>1,900</b>	1,900
	<hr/>	<hr/>

**BARN ELMS SPORTS TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	8,350	11,970
<b>Other trading activities</b>		
Management fees	30,000	30,000
Facilities hire	341,557	236,715
	<u>371,557</u>	<u>266,715</u>
<b>Investment income</b>		
Interest receivable - trading	1,850	3,029
<b>Total incoming resources</b>	<u>381,757</u>	<u>281,714</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Grant funds utilised for development	5,274	12,316
<b>Other trading activities</b>		
Wages	87,100	83,625
Social security	2,407	2,900
Pensions	2,127	2,104
Bad debts	288	-
Administration expenses	12,877	7,374
Establishment expenses	122,708	104,311
	<u>227,507</u>	<u>200,314</u>
<b>Total resources expended</b>	<u>232,781</u>	<u>212,630</u>
<b>Net income</b>	<u><u>148,976</u></u>	<u><u>69,084</u></u>

This page does not form part of the statutory financial statements