

REGISTERED COMPANY NUMBER: 07025727 (England and Wales)
REGISTERED CHARITY NUMBER: 1135370

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BARN ELMS SPORTS TRUST

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

BARN ELMS SPORTS TRUST

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FOR THE YEAR ENDED 31 MARCH 2021**

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BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main purpose is to promote sport, recreation and leisure facilities for the benefit of the public at large in the Borough of Richmond upon Thames and Wandsworth and the surrounding London Boroughs, by providing a long term solution to retain the playing fields for the community, allowing for a suitable variety of sports and a safe environment for play, sport and leisure. The charity acts in an ancillary capacity to Richmond Council to ensure greater participation in sport, especially in schools and sports clubs, while providing for the community desire for open space.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The year under review was dominated by the Covid-19 pandemic, with Trustees priority being the safety of its staff and users, with government guidelines being followed at all times. BEST kept the site open when permitted which has been welcomed by the local community, and trustees would again like to take this opportunity to thank staff for their fortitude and determination to maintain a service for the community in very uncertain times.

Barn Elms' principal costs remain pitch maintenance and payroll. The pitches continued to be maintained at a high level during Covid related closures giving Barn Elms Playing Fields an excellent reputation both in the Borough and further afield. This ongoing maintenance ensured a high-quality experience for users during permitted access and enabled immediate use on re-opening for team sports. Trustees again noted the continued closure of Hammersmith Bridge, with several users north of the river, especially schools, no longer using the facilities.

FINANCIAL REVIEW

Financial position

Due to government restrictions, usage by Organisations, Teams, Clubs and Schools was significantly affected and dropped by over £76,000 year on year, including much-reduced use of the Community Room and Café. However, with many people working from home and furloughed, and denied other avenues of physical activity, when non-team activities were permissible, we experienced a very high level of Individual usage. Use of Tennis Courts, Athletics Track and Cricket Nets increased over the prior year to just over £62,000. As a result, the historical Organised Team Sport to Individual participants usage ratio of 92%: 8% changed drastically in 2020/21, to 59%: 41%.

Reflecting the switch from Team to Individual use, a highly satisfactory result in the circumstances was achieved with overall site facility hire revenue down only 6% at £236,715 (2020 £250,828). Costs remained tightly controlled with £8,031 savings achieved on Direct Operating Costs, a reduction of 3.9% year on year despite many costs still being subject to inflationary increases. As a result, it was possible to continue to hold the management fee received from London Borough of Richmond upon Thames constant at £30,000 for the year (2020 £30,000).

Income from grants in the year totalled £11,970 (2020 £8,400).

Trustees did not use government support through the Coronavirus Job Retention Scheme or loans.

BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The Trustees have established a reserves policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies. The Trust has established a further designated sinking fund to provide for long term maintenance and dilapidation. At the year end the charity had unrestricted funds of £488,868 (2020 £414,884), and restricted funds of £5,545 (2020 £10,445). The restricted funds relate to grants and donations provided for specific purposes.

During the period, investment from the sinking fund was made in renewing the surface of the Tennis Courts and installing a replacement synthetic cricket pitch strip on one of the NTP wickets.

A major initiative to resurface the athletics track has remained postponed in light of the Covid-19 pandemic and its impact on funding availability.

Financial and risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity and are satisfied that systems are in place to mitigate its exposure to these risks.

The Board of Trustees review the annual budget paying particular attention to the balance between income and expenditure and the amount needed to be retained in reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed under the terms of the Articles of Association by a resolution of the existing trustees, who are also members of the company. All Trustees are made aware of their responsibilities before appointment.

The members of the company guarantee to contribute £10 in the event of the company being wound up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07025727 (England and Wales)

Registered Charity number

1135370

Registered office

12 Ranelagh Avenue
Barnes
London
SW13 0BP

Trustees

R Essex
K Moore
N Spooner
D Stott
C Nicholson

BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

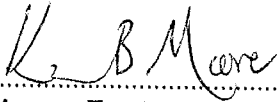
K Moore

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on23/7/21..... and signed on its behalf by:



.....
K Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARN ELMS SPORTS TRUST**

Independent examiner's report to the trustees of Barn Elms Sports Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Julian Brigstocke FCA
ICAEW
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 23/07/2021

BARN ELMS SPORTS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	5,020	6,950	11,970	8,400
Other trading activities	4	266,715	-	266,715	280,828
Investment income	5	3,029	-	3,029	4,649
Total		274,764	6,950	281,714	293,877
EXPENDITURE ON					
Raising funds		200,780	11,850	212,630	209,050
NET INCOME/(EXPENDITURE)		73,984	(4,900)	69,084	84,827
RECONCILIATION OF FUNDS					
Total funds brought forward		414,884	10,445	425,329	340,502
TOTAL FUNDS CARRIED FORWARD		488,868	5,545	494,413	425,329

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	9,073	-	9,073	9,974
CURRENT ASSETS					
Debtors	11	9,619	-	9,619	17,391
Cash at bank and in hand		528,397	5,545	533,942	461,409
		<u>538,016</u>	<u>5,545</u>	<u>543,561</u>	<u>478,800</u>
CREDITORS					
Amounts falling due within one year	12	(58,221)	-	(58,221)	(63,445)
NET CURRENT ASSETS		<u>479,795</u>	<u>5,545</u>	<u>485,340</u>	<u>415,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>488,868</u>	<u>5,545</u>	<u>494,413</u>	<u>425,329</u>
NET ASSETS		<u>488,868</u>	<u>5,545</u>	<u>494,413</u>	<u>425,329</u>
FUNDS	13				
Unrestricted funds:					
General fund				349,058	290,028
Designated sinking fund				139,810	124,856
				<u>488,868</u>	<u>414,884</u>
Restricted funds:					
Other restricted funds				5,545	10,445
TOTAL FUNDS				<u>494,413</u>	<u>425,329</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

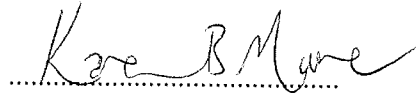
The notes form part of these financial statements

BARN ELMS SPORTS TRUST

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on23/7/21..... and were signed on its behalf by:



K Moore - Trustee

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Barn Elms Sports Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barn Elms Sports Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is stated at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. For specific income sources, the following criteria are used determining the entitlement:

a) Income from hiring out the sports facilities is materially recognised in the period in which the facilities were hired.

b) Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

c) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Cricket assets	25% or 20%	straight line
Other plant and machinery	33%	straight line

Taxation

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	<u>11,970</u>	<u>8,400</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>11,970</u>	<u>8,400</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Management fees	30,000	30,000
Facilities hire	<u>236,715</u>	<u>250,828</u>
	<u>266,715</u>	<u>280,828</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>3,029</u>	<u>4,649</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>5,416</u>	<u>5,426</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	83,625	85,813
Social security costs	2,900	4,057
Other pension costs	<u>2,104</u>	<u>1,514</u>
	<u>88,629</u>	<u>91,384</u>

The average monthly number of employees during the year was as follows:

	2021	2020
		
Management and ground staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,000	7,400	8,400
Other trading activities	280,828	-	280,828
Investment income	4,649	-	4,649
Total	286,477	7,400	293,877
EXPENDITURE ON			
Raising funds	208,345	705	209,050
NET INCOME	78,132	6,695	84,827
RECONCILIATION OF FUNDS			
Total funds brought forward	336,752	3,750	340,502
TOTAL FUNDS CARRIED FORWARD	414,884	10,445	425,329

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Ground improvements £	Totals £
COST			
At 1 April 2020	24,857	13,956	38,813
Additions	-	4,515	4,515
At 31 March 2021	24,857	18,471	43,328
DEPRECIATION			
At 1 April 2020	22,326	6,513	28,839
Charge for year	2,531	2,885	5,416
At 31 March 2021	24,857	9,398	34,255
NET BOOK VALUE			
At 31 March 2021	-	9,073	9,073
At 31 March 2020	2,531	7,443	9,974

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,404	9,373
Other debtors	1,272	1,272
VAT	4,943	-
Prepayments	-	6,746
	<hr/> 9,619 <hr/>	<hr/> 17,391 <hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	30,223	6,792
Social security and other taxes	1,896	1,703
VAT	-	4,322
Other creditors	3,490	2,386
Accruals and deferred income	22,612	48,242
	<hr/> 58,221 <hr/>	<hr/> 63,445 <hr/>

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	290,028	74,030	(15,000)	349,058
Designated sinking fund	124,856	(46)	15,000	139,810
	<hr/> 414,884	<hr/> 73,984	<hr/> -	<hr/> 488,868
Restricted funds				
Other restricted funds	10,445	(4,900)	-	5,545
	<hr/> 425,329 <hr/>	<hr/> 69,084 <hr/>	<hr/> - <hr/>	<hr/> 494,413 <hr/>
TOTAL FUNDS				

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,764	(200,734)	74,030
Designated sinking fund	-	(46)	(46)
	<u>274,764</u>	<u>(200,780)</u>	<u>73,984</u>
Restricted funds			
Other restricted funds	6,950	(11,850)	(4,900)
	<u>6,950</u>	<u>(11,850)</u>	<u>(4,900)</u>
TOTAL FUNDS	<u><u>281,714</u></u>	<u><u>(212,630)</u></u>	<u><u>69,084</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	246,752	93,276	(50,000)	290,028
Designated sinking fund	90,000	(15,144)	50,000	124,856
	<u>336,752</u>	<u>78,132</u>	<u>-</u>	<u>414,884</u>
Restricted funds				
Other restricted funds	3,750	6,695	-	10,445
	<u>3,750</u>	<u>6,695</u>	<u>-</u>	<u>10,445</u>
TOTAL FUNDS	<u><u>340,502</u></u>	<u><u>84,827</u></u>	<u><u>-</u></u>	<u><u>425,329</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,477	(193,201)	93,276
Designated sinking fund	-	(15,144)	(15,144)
	<u>286,477</u>	<u>(208,345)</u>	<u>78,132</u>
Restricted funds			
Other restricted funds	7,400	(705)	6,695
	<u>7,400</u>	<u>(705)</u>	<u>6,695</u>
TOTAL FUNDS	<u><u>293,877</u></u>	<u><u>(209,050)</u></u>	<u><u>84,827</u></u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	246,752	167,306	(65,000)	349,058
Designated sinking fund	90,000	(15,190)	65,000	139,810
	<u>336,752</u>	<u>152,116</u>	<u>-</u>	<u>488,868</u>
Restricted funds				
Other restricted funds	3,750	1,795	-	5,545
	<u>340,502</u>	<u>153,911</u>	<u>-</u>	<u>494,413</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	561,241	(393,935)	167,306
Designated sinking fund	-	(15,190)	(15,190)
	<u>561,241</u>	<u>(409,125)</u>	<u>152,116</u>
Restricted funds			
Other restricted funds	14,350	(12,555)	1,795
	<u>575,591</u>	<u>(421,680)</u>	<u>153,911</u>

Designated sinking funds

An amount of £139,810 (2020 - £124,856) held in the Designated Sinking Fund shown above relates to a sum reserved by the charity for future long term maintenance and dilapidation.

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. INDEPENDENT EXAMINERS FEES

The fees paid to the independent examiner during the period in respect of their independent examination and other services provided by them are as follows:

	2021	2020
	£	£
Independent examination	950	950
Other services	950	950
	<hr/>	<hr/>
	1,900	1,900
	<hr/>	<hr/>

BARN ELMS SPORTS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	11,970	8,400
Other trading activities		
Management fees	30,000	30,000
Facilities hire	236,715	250,828
	<u>266,715</u>	<u>280,828</u>
Investment income		
Interest receivable - trading	3,029	4,649
Total incoming resources	<u>281,714</u>	<u>293,877</u>
 EXPENDITURE		
Raising donations and legacies		
Grant funds utilised for development	12,316	705
Other trading activities		
Wages	83,625	85,813
Social security	2,900	4,057
Pensions	2,104	1,514
Administration expenses	7,374	8,774
Establishment expenses	104,311	108,187
	<u>200,314</u>	<u>208,345</u>
Total resources expended	<u>212,630</u>	<u>209,050</u>
Net income	<u><u>69,084</u></u>	<u><u>84,827</u></u>

This page does not form part of the statutory financial statements