

BARN ELMS SPORTS TRUST

England & Wales · Charity number 1135370

Details

Status Registered

Legal form Charitable company

Company number [07025727](#)

Registered 2010-04-07

Register [View on the Charity Commission register](#)

Contact

Address The London Marathon Pavilion
Barn Elms Playing Fields
Queen Elizabeth Walk
Barnes
SW13 9SA

Phone 02088782359

Email info@bestfields.co.uk

Website www.bestfields.co.uk

Activities

Objects: 3.1 TO PROMOTE FOR THE BENEFIT OF THE PUBLIC AT LARGE IN THE LONDON BOROUGH OF RICHMOND UPON THAMES AND WANDSWORTH AND THE SURROUNDING LONDONBOROUGH ("THE AREA") THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURETIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE PERSONS LIVING IN OR VISITING THE AREA FOR WHOM THE FACILITIES ARE PRIMARILY INTENDED. 3.2 TO ADVANCE THE PHYSICAL EDUCATION AND DEVELOPMENT OF PUPILS AND STUDENTS OF SCHOOLS, UNIVERSITIES AND OTHER EDUCATIONAL ESTABLISHMENTS IN THE AREA BY ASSISTING IN THE PROVISION OF FACILITIES TO ENABLE THEM TO PLAY GAMES OR SPORTS.

Activities: Barn Elms Sports Trust (BEST) is a charitable trust dedicated to preserving Barn Elms Playing Fields, an open space in Barnes SW13 9SA in the London Borough of Richmond upon Thames [LBRUT]. During the course of 2012 LBRUT decided to allow communities to manage their local sites. BEST was awarded a licence to manage Barn Elms from the beginning of September 2012 on a not for profit basis.

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** RICHMOND UPON THAMES AND WANDSWORTH AND THE SURROUNDING LONDON BOROUGHES
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£383,574	£316,687	-	-
2024-03-31	£422,741	£300,755	-	-
2023-03-31	£384,759	£256,528	-	-
2022-03-31	£381,757	£232,781	-	-
2021-03-31	£274,764	£200,780	-	-

Trustees

Name	Role	Appointed
Craig Nicholson		2014-05-12
Karen Moore		
NICKY SPOONER		
ROB ESSEX		

BARN ELMS SPORTS TRUST

England & Wales - Charity number 1135370

Accounts

REGISTERED COMPANY NUMBER: 07025727 (England and Wales)
REGISTERED CHARITY NUMBER: 1135370

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**FOR
BARN ELMS SPORTS TRUST**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

BARN ELMS SPORTS TRUST

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BARN ELMS SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main purpose is to promote sport, recreation and leisure facilities for the benefit of the public at large in the Borough of Richmond upon Thames and Wandsworth and the surrounding London Boroughs, by providing a long term solution to retain the playing fields for the community, allowing for a suitable variety of sports and a safe environment for play, sport and leisure. The charity acts in an ancillary capacity to Richmond Council to ensure greater participation in sport, especially in schools and sports clubs, while providing for the community desire for open space.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The charity continued to offer pitch and facility rentals across the wide range of sports and activities at Barn Elms Playing Fields [Barn Elms]. Most of the facilities were fully utilised with the exception of the athletics track which was closed until October, due to the delay in completion of the re-surfacing. As reported last year, this delay was caused by the prior winter weather period and specialist contractor availability which was disappointing. Although re-opened for use in October, along with the stadium football pitch, a defect causing water to pool at one side of the track will need to be addressed later in 2025. Overall, however, users are delighted with the new state-of-the-art surface and surrounding facilities, and usage figures have climbed since reopening.

Barn Elms' principal costs remain pitch maintenance and payroll. Despite upward cost pressures on both, the pitches were maintained to a high standard and staff continued to provide excellent service to users, giving Barn Elms an enviable reputation both in the Borough and further afield. This is further assisted by the Pitch Power grant from the Football Foundation to improve football pitches over 6 years.

BARN ELMS SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial position

Facility hire revenues of £319,527 (2023/24 £325,107) were down 2%, principally due to the delayed track renewal project causing further athletics track and stadium pitch closure. However, it was also another record Cricket pitch year, winter pitches were generally at close to capacity, tennis continued to maintain healthy revenue levels, but cricket nets usage declined a little. Despite the delayed track renovation, athletics income remained resilient with the use of grass areas for school sports days, and the re-opening of the track in October at increased prices. It was a year of increased revenue for the community room.

Costs remained well controlled, but also with some increases in staff costs and grounds maintenance due to facility usage requirements at almost full capacity, to £316,687 (2023/24 £300,755). Costs net of grants and fundraising were £295,231 (2023/24 £254,359). This year's costs includes athletics track project depreciation and water tank replacement and additional planned and reactive maintenance expenditure.

Income from grants and fundraising in the year totalled £21,456 (2023/24 £46,396), including the third year (£17,066) of the Pitch Power grant from the Football Foundation. This funding goes towards continued and further improvement of the football pitches with a grant totalling £102,400 over 6 years, with BEST committing to ground improvement expenditure of £153,600 over that time span.

The management fee charged to London Borough of Richmond upon Thames was reduced this year to £20,000 (2023/24 £30,000).

A surplus of £66,887 (2023/24 £121,986) was generated in the year, to be added to reserves set aside to fund future capital projects, improvements & dilapidations.

Reserves policy

The Trustees have established a reserves policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies. BEST has established a further designated sinking fund to provide for long term maintenance and dilapidation. At the year end the charity had unrestricted funds of £948,141 (2023/24 £882,747), and restricted funds of £12,352 (2023/24 £10,859). The restricted funds relate to grants and donations provided for specific purposes. A final athletics track renewal payment of £73,700 will be due in 2025/26, which has been delayed/withheld pending resolution of the aforementioned defect, and contractual retention clauses.

Financial and risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity and are satisfied that systems are in place to mitigate its exposure to these risks.

The Board of Trustees review the annual budget paying particular attention to the balance between income and expenditure and the amount needed to be retained in reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed under the terms of the Articles of Association by a resolution of the existing trustees, who are also members of the company. All Trustees are made aware of their responsibilities before appointment.

The members of the company guarantee to contribute £10 in the event of the company being wound up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07025727 (England and Wales)

Registered Charity number

1135370

Registered office

12 Ranelagh Avenue
Barnes
London
SW13 0BP

Trustees

R Essex
K Moore
N Spooner
D Stott
C Nicholson

Company Secretary

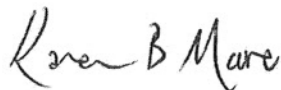
K Moore

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 September 2025 and signed on its behalf by:



K Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARN ELMS SPORTS TRUST**

Independent examiner's report to the trustees of Barn Elms Sports Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

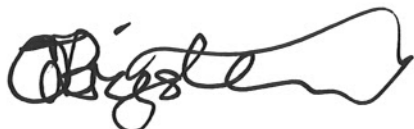
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Julian Brigstocke FCA
The Institute of Chartered Accountants in England and Wales

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

2 September 2025

BARN ELMS SPORTS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	21,456	21,456	46,396
Other trading activities	4	339,527	-	339,527	355,107
Investment income	5	22,591	-	22,591	21,238
Total		362,118	21,456	383,574	422,741
 EXPENDITURE ON					
Raising funds		296,724	19,963	316,687	300,755
 NET INCOME					
		65,394	1,493	66,887	121,986
 RECONCILIATION OF FUNDS					
Total funds brought forward		882,747	10,859	893,606	771,620
TOTAL FUNDS CARRIED FORWARD		948,141	12,352	960,493	893,606

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	286,263	-	286,263	214,875
CURRENT ASSETS					
Debtors	11	20,437	-	20,437	12,124
Cash at bank and in hand		711,742	12,352	724,094	736,191
		732,179	12,352	744,531	748,315
CREDITORS					
Amounts falling due within one year	12	(70,301)	-	(70,301)	(69,584)
NET CURRENT ASSETS		661,878	12,352	674,230	678,731
TOTAL ASSETS LESS CURRENT LIABILITIES		948,141	12,352	960,493	893,606
NET ASSETS		948,141	12,352	960,493	893,606
FUNDS					
	13				
Unrestricted funds:					
General fund				749,831	699,437
Designated sinking fund				198,310	183,310
				948,141	882,747
Restricted funds:					
Other restricted funds				12,352	10,859
TOTAL FUNDS				960,493	893,606

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

**BALANCE SHEET - continued
31 MARCH 2025**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 September 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Moore', written in a cursive style.

K Moore - Trustee

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. STATUTORY INFORMATION

Barn Elms Sports Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barn Elms Sports Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is stated at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. For specific income sources, the following criteria are used determining the entitlement:

a) Income from hiring out the sports facilities is materially recognised in the period in which the facilities were hired.

b) Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

c) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Cricket assets	25% or 20%	straight line
Other plant and machinery	33%	straight line
Running track	5%	straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	433	9,136
Grants	21,023	37,260
	<u>21,456</u>	<u>46,396</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>21,023</u>	<u>37,260</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Management fees	20,000	30,000
Facilities hire	319,527	325,107
	<hr/> 339,527 <hr/>	<hr/> 355,107 <hr/>

5. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable - trading	22,591	21,238
	<hr/> 22,591 <hr/>	<hr/> 21,238 <hr/>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	10,406	4,004
	<hr/> 10,406 <hr/>	<hr/> 4,004 <hr/>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	112,100	107,736
Social security costs	4,013	3,421
Other pension costs	2,620	2,478
	<hr/> 118,733 <hr/>	<hr/> 113,635 <hr/>

The average monthly number of employees during the year was as follows:

	2025	2024
Management and ground staff	6	5
	<hr/> 6 <hr/>	<hr/> 5 <hr/>

No employees received emoluments in excess of £60,000.

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. STAFF COSTS - continued

FULL TIME EQUIVALENT

	2025	2024
Full Time Equivalent (FTE)	3.5	3.2
	<u> </u>	<u> </u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,440	44,956	46,396
Other trading activities	355,107	-	355,107
Investment income	21,238	-	21,238
Total	<u>377,785</u>	<u>44,956</u>	<u>422,741</u>
 EXPENDITURE ON			
Raising funds	258,809	41,946	300,755
 NET INCOME	118,976	3,010	121,986
 RECONCILIATION OF FUNDS			
Total funds brought forward	763,771	7,849	771,620
 TOTAL FUNDS CARRIED FORWARD	<u>882,747</u>	<u>10,859</u>	<u>893,606</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. TANGIBLE FIXED ASSETS

	Running Track £	Plant and machinery £	Ground improvements £	Totals £
COST				
At 1 April 2024	207,170	30,883	22,246	260,299
Additions	81,794	-	-	81,794
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	288,964	30,883	22,246	342,093
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2024	-	26,598	18,826	45,424
Charge for year	7,224	1,232	1,950	10,406
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	7,224	27,830	20,776	55,830
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2025	281,740	3,053	1,470	286,263
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	207,170	4,285	3,420	214,875
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	6,777	10,542
Other debtors	1,506	1,437
VAT	402	145
Prepayments and accrued income	11,752	-
	<hr/>	<hr/>
	20,437	12,124
	<hr/> <hr/>	<hr/> <hr/>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	16,537	22,445
Social security and other taxes	4,531	2,063
Other creditors	1,133	1,776
Accruals and deferred income	48,100	43,300
	<u>70,301</u>	<u>69,584</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement	Transfers	At
	£	in funds	between	31.3.25
		£	funds	£
			£	
Unrestricted funds				
General fund	699,437	65,394	(15,000)	749,831
Designated sinking fund	183,310	-	15,000	198,310
	<u>882,747</u>	<u>65,394</u>	-	<u>948,141</u>
Restricted funds				
Other restricted funds	10,859	1,493	-	12,352
	<u>893,606</u>	<u>66,887</u>	-	<u>960,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	362,118	(296,724)	65,394
Restricted funds			
Other restricted funds	21,456	(19,963)	1,493
	<u>383,574</u>	<u>(316,687)</u>	<u>66,887</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	595,461	118,976	(15,000)	699,437
Designated sinking fund	168,310	-	15,000	183,310
	<u>763,771</u>	<u>118,976</u>	<u>-</u>	<u>882,747</u>
Restricted funds				
Other restricted funds	7,849	3,010	-	10,859
	<u>771,620</u>	<u>121,986</u>	<u>-</u>	<u>893,606</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,785	(258,809)	118,976
Restricted funds			
Other restricted funds	44,956	(41,946)	3,010
	<u>422,741</u>	<u>(300,755)</u>	<u>121,986</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	595,461	184,370	(30,000)	749,831
Designated sinking fund	168,310	-	30,000	198,310
	<u>763,771</u>	<u>184,370</u>	<u>-</u>	<u>948,141</u>
Restricted funds				
Other restricted funds	7,849	4,503	-	12,352
	<u>771,620</u>	<u>188,873</u>	<u>-</u>	<u>960,493</u>

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	739,903	(555,533)	184,370
Restricted funds			
Other restricted funds	66,412	(61,909)	4,503
TOTAL FUNDS	<u>806,315</u>	<u>(617,442)</u>	<u>188,873</u>

Designated sinking funds

An amount of £198,310 (2024 - £183,310) held in the Designated Sinking Fund shown above relates to a sum reserved by the charity for future long term maintenance and dilapidation.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

15. INDEPENDENT EXAMINERS FEES

The fees paid to the independent examiner during the period in respect of their independent examination and other services provided by them are as follows:

	2025 £	2024 £
Independent examination	950	950
Other services	950	950
	<u>1,900</u>	<u>1,900</u>

BARN ELMS SPORTS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	433	9,136
Grants	21,023	37,260
	<hr/>	<hr/>
	21,456	46,396
Other trading activities		
Management fees	20,000	30,000
Facilities hire	319,527	325,107
	<hr/>	<hr/>
	339,527	355,107
Investment income		
Interest receivable - trading	22,591	21,238
	<hr/>	<hr/>
Total incoming resources	383,574	422,741
EXPENDITURE		
Raising donations and legacies		
Grant funds utilised for development	20,498	42,603
Other trading activities		
Wages	112,100	107,736
Social security	4,013	3,421
Pensions	2,620	2,478
Bad debts	-	(360)
Administration expenses	11,308	12,785
Establishment expenses	166,148	132,092
	<hr/>	<hr/>
	296,189	258,152
Total resources expended	316,687	300,755
	<hr/>	<hr/>
Net income	66,887	121,986
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

BARN ELMS SPORTS TRUST

England & Wales - Charity number 1135370

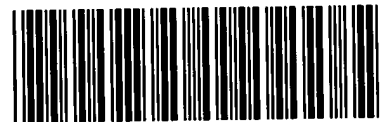
Accounts

REGISTERED COMPANY NUMBER: 07025727 (England and Wales)
REGISTERED CHARITY NUMBER: 1135370

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
BARN ELMS SPORTS TRUST

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

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BARN ELMS SPORTS TRUST

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BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main purpose is to promote sport, recreation and leisure facilities for the benefit of the public at large in the Borough of Richmond upon Thames and Wandsworth and the surrounding London Boroughs, by providing a long term solution to retain the playing fields for the community, allowing for a suitable variety of sports and a safe environment for play, sport and leisure. The charity acts in an ancillary capacity to Richmond Council to ensure greater participation in sport, especially in schools and sports clubs, while providing for the community desire for open space.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Review of activities

This year was very much business as usual with a full and uninterrupted year of pitch & facility rentals across the wide range of sports offered at Barn Elms Playing Fields [Barn Elms], with the exception of the closure of the athletics track in July in order to commence the track renewal project

Barn Elms' principal costs remain pitch maintenance and payroll. Despite upward cost pressures on both, the pitches were maintained to a high standard and staff continued to provide excellent service to users, giving Barn Elms an enviable reputation both in the Borough and further afield. This is further assisted by the Pitch Power grant from the Football Foundation to improve football pitches over 6 years.

As noted in last year's Report, BEST's next major initiative is the refurbishment of the athletics track, the main feature of which will be a new running surface replacing the old surface which is long past its viable working life. This is a major project in collaboration with London Borough of Richmond upon Thames [LBRuT]. A minimum of £350,000 has been earmarked for the Athletics Track renewal, and £100,000 has been committed to this project by LBRuT, who tendered and awarded the track renewal contract and work commenced in July 2023. Unfortunately inclement weather and material delivery delays caused the project to be placed on hold in October, after drainage works were completed and a fully new tarmacadam layer was laid after the old track was removed. At the time of writing, weather has again impacted on the second phase of the project along with some technical issues laying the first layer of the new track surface. The aim is to complete the track works by the end of Summer 2024.

BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

Facility hire revenues of £325,107 (2022/23 £314,317) are up 3%, with another record Cricket year, Football back to above prior levels, and a good increase from Tennis, whilst Rugby has dropped back a little. Athletics remained strong despite the track closing in July for construction works - and, as elaborated on below, will see a revenue impact next year due to the protracted track renewal process.

Costs remained well controlled, but also with some increases in staff costs and grounds maintenance due to facility usage requirements at almost full capacity, to £300,755 (2022/23 £256,528). Costs net of grants and fundraising were £254,359 (2022/23 £223,178).

Income from grants and fundraising in the year totalled £46,396 (2022/23 £33,350), including the second year (£25,600) of the Pitch Power grant from the Football Foundation. This funding goes towards continued and further improvement of the football pitches with a grant totalling £102,400 over 6 years, with BEST committing to ground improvement expenditure of £153,600 over that time span. Athletics track grants and fundraising totalled £12,163 towards the capital cost of the project.

The management fee charged to London Borough of Richmond upon Thames remained constant for the fifth consecutive year at £30,000.

A surplus of £121,986 (2022/23 £128,231) was generated in the year, to be added to reserves set aside to fund investment in the athletics track refurbishment and other future capital projects.

Reserves policy

The Trustees have established a reserves policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies. The Trust has established a further designated sinking fund to provide for long term maintenance and dilapidation. At the year end the charity had unrestricted funds of £882,747 (2022/23 £763,771), and restricted funds of £10,859 (2022/23 £7,849). The restricted funds relate to grants and donations provided for specific purposes.

Financial and risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity and are satisfied that systems are in place to mitigate its exposure to these risks.

The Board of Trustees review the annual budget paying particular attention to the balance between income and expenditure and the amount needed to be retained in reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed under the terms of the Articles of Association by a resolution of the existing trustees, who are also members of the company. All Trustees are made aware of their responsibilities before appointment.

The members of the company guarantee to contribute £10 in the event of the company being wound up.

BARN ELMS SPORTS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07025727 (England and Wales)

Registered Charity number
1135370

Registered office
12 Ranelagh Avenue
Barnes
London
SW13 0BP

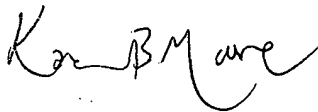
Trustees
R Essex
K Moore
N Spooner
D Stott
C Nicholson

Company Secretary
K Moore

Independent Examiner
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 August 2024 and signed on its behalf by:



K Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARN ELMS SPORTS TRUST**

Independent examiner's report to the trustees of Barn Elms Sports Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Julian Brigstocke FCA
The Institute of Chartered Accountants in England and Wales

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

27 August 2024

BARN ELMS SPORTS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,440	44,956	46,396	33,350
Other trading activities	4	355,107	-	355,107	344,317
Investment income	5	21,238	-	21,238	7,092
Total		<u>377,785</u>	<u>44,956</u>	<u>422,741</u>	<u>384,759</u>
 EXPENDITURE ON					
Raising funds		258,809	41,946	300,755	256,528
NET INCOME		118,976	3,010	121,986	128,231
 RECONCILIATION OF FUNDS					
Total funds brought forward		763,771	7,849	771,620	643,389
TOTAL FUNDS CARRIED FORWARD		<u>882,747</u>	<u>10,859</u>	<u>893,606</u>	<u>771,620</u>

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	214,875	-	214,875	6,824
CURRENT ASSETS					
Debtors	11	12,124	-	12,124	7,969
Cash at bank and in hand		725,332	10,859	736,191	819,320
		<u>737,456</u>	<u>10,859</u>	<u>748,315</u>	<u>827,289</u>
CREDITORS					
Amounts falling due within one year	12	(69,584)	-	(69,584)	(62,493)
NET CURRENT ASSETS		<u>667,872</u>	<u>10,859</u>	<u>678,731</u>	<u>764,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>882,747</u>	<u>10,859</u>	<u>893,606</u>	<u>771,620</u>
NET ASSETS		<u>882,747</u>	<u>10,859</u>	<u>893,606</u>	<u>771,620</u>
FUNDS	13				
Unrestricted funds:					
General fund				699,437	595,461
Designated sinking fund				183,310	168,310
				<u>882,747</u>	<u>763,771</u>
Restricted funds:					
Other restricted funds				10,859	7,849
TOTAL FUNDS				<u>893,606</u>	<u>771,620</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

BALANCE SHEET - continued

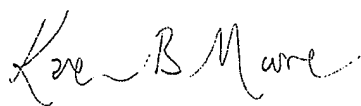
31 MARCH 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2024 and were signed on its behalf by:



K Moore - Trustee

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

Barn Elms Sports Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barn Elms Sports Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is stated at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. For specific income sources, the following criteria are used determining the entitlement:

- a) Income from hiring out the sports facilities is materially recognised in the period in which the facilities were hired.
- b) Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- c) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Cricket assets	25% or 20%	straight line
Other plant and machinery	33%	straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	9,136	-
Grants	37,260	33,350
	<u>46,396</u>	<u>33,350</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>37,260</u>	<u>33,350</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Management fees	30,000	30,000
Facilities hire	325,107	314,317
	<u>355,107</u>	<u>344,317</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	21,238	7,092
	<u>21,238</u>	<u>7,092</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	4,004	2,748
	<u>4,004</u>	<u>2,748</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	107,736	92,467
Social security costs	3,421	2,138
Other pension costs	2,478	2,263
	<u>113,635</u>	<u>96,868</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management and ground staff	5	6
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. STAFF COSTS - continued

FULL TIME EQUIVALENT

	2024	2023
Full Time Equivalent (FTE)	3.2	3.2
	<u> </u>	<u> </u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	33,350	33,350
Other trading activities	344,317	-	344,317
Investment income	7,092	-	7,092
Total	<u>351,409</u>	<u>33,350</u>	<u>384,759</u>
 EXPENDITURE ON			
Raising funds	224,428	32,100	256,528
	<u> </u>	<u> </u>	<u> </u>
 NET INCOME	126,981	1,250	128,231
 RECONCILIATION OF FUNDS			
Total funds brought forward	636,790	6,599	643,389
	<u> </u>	<u> </u>	<u> </u>
 TOTAL FUNDS CARRIED FORWARD	<u>763,771</u>	<u>7,849</u>	<u>771,620</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. TANGIBLE FIXED ASSETS

	Running Track £	Plant and machinery £	Ground improvements £	Totals £
COST				
At 1 April 2023	-	25,998	22,246	48,244
Additions	207,170	4,885	-	212,055
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	207,170	30,883	22,246	260,299
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2023	-	25,610	15,810	41,420
Charge for year	-	988	3,016	4,004
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	26,598	18,826	45,424
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2024	207,170	4,285	3,420	214,875
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	-	388	6,436	6,824
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The running track is a project underway at the year end to replace the existing running track with a new track surface. It is expected that Barn Elms' contribution to the cost of this project will be £350,000.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	10,542	6,613
Other debtors	1,437	1,356
VAT	145	-
	<hr/>	<hr/>
	12,124	7,969
	<hr/> <hr/>	<hr/> <hr/>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	22,445	7,305
Social security and other taxes	2,063	5,168
VAT	-	94
Other creditors	1,776	632
Accruals and deferred income	43,300	49,294
	<u>69,584</u>	<u>62,493</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	595,461	118,976	(15,000)	699,437
Designated sinking fund	168,310	-	15,000	183,310
	<u>763,771</u>	<u>118,976</u>	<u>-</u>	<u>882,747</u>
Restricted funds				
Other restricted funds	7,849	3,010	-	10,859
	<u>771,620</u>	<u>121,986</u>	<u>-</u>	<u>893,606</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	377,785	(258,809)	118,976
Restricted funds			
Other restricted funds	44,956	(41,946)	3,010
	<u>422,741</u>	<u>(300,755)</u>	<u>121,986</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	483,480	126,981	(15,000)	595,461
Designated sinking fund	153,310	-	15,000	168,310
	<u>636,790</u>	<u>126,981</u>	<u>-</u>	<u>763,771</u>
Restricted funds				
Other restricted funds	6,599	1,250	-	7,849
	<u>643,389</u>	<u>128,231</u>	<u>-</u>	<u>771,620</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,409	(224,428)	126,981
Restricted funds			
Other restricted funds	33,350	(32,100)	1,250
	<u>384,759</u>	<u>(256,528)</u>	<u>128,231</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	483,480	245,957	(30,000)	699,437
Designated sinking fund	153,310	-	30,000	183,310
	<u>636,790</u>	<u>245,957</u>	<u>-</u>	<u>882,747</u>
Restricted funds				
Other restricted funds	6,599	4,260	-	10,859
	<u>643,389</u>	<u>250,217</u>	<u>-</u>	<u>893,606</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	729,194	(483,237)	245,957
Restricted funds			
Other restricted funds	78,306	(74,046)	4,260
TOTAL FUNDS	<u>807,500</u>	<u>(557,283)</u>	<u>250,217</u>

Designated sinking funds

An amount of £183,310 (2023 - £168,310) held in the Designated Sinking Fund shown above relates to a sum reserved by the charity for future long term maintenance and dilapidation.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

15. INDEPENDENT EXAMINERS FEES

The fees paid to the independent examiner during the period in respect of their independent examination and other services provided by them are as follows:

	2024 £	2023 £
Independent examination	950	950
Other services	950	950
	<u>1,900</u>	<u>1,900</u>

BARN ELMS SPORTS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,136	-
Grants	37,260	33,350
	<u>46,396</u>	<u>33,350</u>
Other trading activities		
Management fees	30,000	30,000
Facilities hire	325,107	314,317
	<u>355,107</u>	<u>344,317</u>
Investment income		
Interest receivable - trading	21,238	7,092
Total incoming resources	<u>422,741</u>	<u>384,759</u>
EXPENDITURE		
Raising donations and legacies		
Grant funds utilised for development	42,603	32,100
Other trading activities		
Wages	107,736	92,467
Social security	3,421	2,138
Pensions	2,478	2,263
Bad debts	(360)	360
Administration expenses	12,785	11,195
Establishment expenses	132,092	116,005
	<u>258,152</u>	<u>224,428</u>
Total resources expended	<u>300,755</u>	<u>256,528</u>
Net income	<u><u>121,986</u></u>	<u><u>128,231</u></u>

This page does not form part of the statutory financial statements

BARN ELMS SPORTS TRUST

England & Wales - Charity number 1135370

Accounts

REGISTERED COMPANY NUMBER: 07025727 (England and Wales)
REGISTERED CHARITY NUMBER: 1135370

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BARN ELMS SPORTS TRUST**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

BARN ELMS SPORTS TRUST

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BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main purpose is to promote sport, recreation and leisure facilities for the benefit of the public at large in the Borough of Richmond upon Thames and Wandsworth and the surrounding London Boroughs, by providing a long term solution to retain the playing fields for the community, allowing for a suitable variety of sports and a safe environment for play, sport and leisure. The charity acts in an ancillary capacity to Richmond Council to ensure greater participation in sport, especially in schools and sports clubs, while providing for the community desire for open space.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Review of activities

This year was very much business as usual with a full and uninterrupted year of pitch rentals across the wide range of sports offered at Barn Elms Playing Fields [Barn Elms]. Income levels returned to more normal levels after a post Covid bounce in the prior year and are set to resume steady growth.

Barn Elms' principal costs remain pitch maintenance and payroll. Despite upward cost pressures on both, the pitches were maintained at to a high standard and staff continued to provide excellent service to users, giving Barn Elms an enviable reputation both in the Borough and further afield. Trustees again noted the continued closure of Hammersmith Bridge, with several users north of the river, especially schools, no longer using the facilities. However replacement users have been identified to maintain income levels.

Trustees continued to apply for grants to improve facilities, and a particular success in the year was the award of a multi-year Pitch Power grant from the Football Foundation to improve football pitches and the results of this investment are already showing.

BEST's next major initiative to improve facilities at Barn Elms is the refurbishment of the athletics track, the main feature of which will be a new running surface replacing the old surface which is long past its viable working life. We have completed the project planning, appointed a project manager and a contract has been awarded and works commenced with an envisaged completion date of end of October. This is a major project in collaboration with London Borough of Richmond upon Thames and Trustees are grateful for their continued support.

BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

As noted in last year's Report, the historical Organised Team Sport to Individual participants usage ratio of:92% : 8% changed significantly in 2020/21 to 59% : 41%, moving in 2021/22 to 80% : 20%, and now in 2023/24 to 85% : 15%, reflecting another move back from use of BEST facilities by individuals, as team sports started to return to full strength in the latter part of the year. However, this year's 15% is almost double pre-Covid averages, a satisfactory addition to our regular user base with cricket nets usage particularly strong versus prior years.

Facility hire revenues of £314,317 were down by 8% on last year's a record high (2021/22 £341,557), due to a drop in Athletics, Camps, Tennis, Cricket Nets and Community Room usage with people now having other outlets and travel available post-Covid. We also lost a few key users in some of these areas, which we are now striving to replace. Our Cricket Pitches, however, had a record season.

Costs remained well controlled, but also increased with renewed facility usage, to £256,528 (2021/22 £232,781). Combined with continued strong revenues, the management fee charged to London Borough of Richmond upon Thames remained constant for the fourth year at £30,000.

Income from grants in the year totalled £33,350 (2021/22 £8,350), including the first year (£25,600) of a Pitch Power grant from the Football Foundation towards continued and further improvement of the football pitches, totalling £102,400 over 6 years, with BEST committing to ground improvement expenditure of £153,600 over that time span.

A surplus of £128,231 (2021/22 £148,976) was generated in the year, to be added to reserves set aside to fund investment in the athletics track project.

A minimum of £350,000 has been earmarked for the Athletics Track renewal, and £100,000 has been committed to this project by the London Borough of Richmond upon Thames.

Reserves policy

The Trustees have established a reserves policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies. The Trust has established a further designated sinking fund to provide for long term maintenance and dilapidation. At the year end the charity had unrestricted funds of £763,771 (2021/22 £636,790), and restricted funds of £7,849 (2021/22 £6,599). The restricted funds relate to grants and donations provided for specific purposes.

Financial and risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity and are satisfied that systems are in place to mitigate its exposure to these risks.

The Board of Trustees review the annual budget paying particular attention to the balance between income and expenditure and the amount needed to be retained in reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed under the terms of the Articles of Association by a resolution of the existing trustees, who are also members of the company. All Trustees are made aware of their responsibilities before appointment.

The members of the company guarantee to contribute £10 in the event of the company being wound up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07025727 (England and Wales)

Registered Charity number

1135370

Registered office

12 Ranelagh Avenue
Barnes
London
SW13 0BP

Trustees

R Essex
K Moore
N Spooner
D Stott
C Nicholson

Company Secretary

K Moore

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 August 2023 and signed on its behalf by:



K Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARN ELMS SPORTS TRUST**

Independent examiner's report to the trustees of Barn Elms Sports Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Julian Brigstocke FCA
The Institute of Chartered Accountants in England and Wales

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

22 August 2023

BARN ELMS SPORTS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	33,350	33,350	8,350
Other trading activities	4	344,317	-	344,317	371,557
Investment income	5	7,092	-	7,092	1,850
Total		351,409	33,350	384,759	381,757
EXPENDITURE ON					
Raising funds		224,428	32,100	256,528	232,781
NET INCOME		126,981	1,250	128,231	148,976
RECONCILIATION OF FUNDS					
Total funds brought forward		636,790	6,599	643,389	494,413
TOTAL FUNDS CARRIED FORWARD		763,771	7,849	771,620	643,389

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	6,824	-	6,824	6,957
CURRENT ASSETS					
Debtors	11	7,969	-	7,969	14,646
Cash at bank		811,471	7,849	819,320	682,373
		<u>819,440</u>	<u>7,849</u>	<u>827,289</u>	<u>697,019</u>
CREDITORS					
Amounts falling due within one year	12	(62,493)	-	(62,493)	(60,587)
NET CURRENT ASSETS		<u>756,947</u>	<u>7,849</u>	<u>764,796</u>	<u>636,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>763,771</u>	<u>7,849</u>	<u>771,620</u>	<u>643,389</u>
NET ASSETS		<u>763,771</u>	<u>7,849</u>	<u>771,620</u>	<u>643,389</u>
FUNDS	13				
Unrestricted funds:					
General fund				595,461	483,480
Designated sinking fund				168,310	153,310
				<u>763,771</u>	<u>636,790</u>
Restricted funds:					
Other restricted funds				7,849	6,599
TOTAL FUNDS				<u>771,620</u>	<u>643,389</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

BALANCE SHEET - continued
31 MARCH 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 August 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Moore', written in a cursive style.

K Moore - Trustee

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Barn Elms Sports Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barn Elms Sports Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is stated at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. For specific income sources, the following criteria are used determining the entitlement:

- a) Income from hiring out the sports facilities is materially recognised in the period in which the facilities were hired.
- b) Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- c) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Cricket assets	25% or 20%	straight line
Other plant and machinery	33%	straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	<u>33,350</u>	<u>8,350</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>33,350</u>	<u>8,350</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Management fees	30,000	30,000
Facilities hire	314,317	341,557
	<u>344,317</u>	<u>371,557</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	7,092	1,850
	<u>7,092</u>	<u>1,850</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,748	4,417
	<u>2,748</u>	<u>4,417</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	92,467	87,100
Social security costs	2,138	2,407
Other pension costs	2,263	2,127
	<u>96,868</u>	<u>91,634</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management and ground staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,100	7,250	8,350
Other trading activities	371,557	-	371,557
Investment income	1,850	-	1,850
Total	<u>374,507</u>	<u>7,250</u>	<u>381,757</u>
 EXPENDITURE ON			
Raising funds	229,681	3,100	232,781
 NET INCOME			
Transfers between funds	144,826	4,150	148,976
	3,096	(3,096)	-
Net movement in funds	<u>147,922</u>	<u>1,054</u>	<u>148,976</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	488,868	5,545	494,413
 TOTAL FUNDS CARRIED FORWARD			
	<u>636,790</u>	<u>6,599</u>	<u>643,389</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Ground improvements £	Totals £
COST			
At 1 April 2022	25,998	19,631	45,629
Additions	-	2,615	2,615
At 31 March 2023	<u>25,998</u>	<u>22,246</u>	<u>48,244</u>
 DEPRECIATION			
At 1 April 2022	25,233	13,439	38,672
Charge for year	377	2,371	2,748
At 31 March 2023	<u>25,610</u>	<u>15,810</u>	<u>41,420</u>
 NET BOOK VALUE			
At 31 March 2023	<u>388</u>	<u>6,436</u>	<u>6,824</u>
At 31 March 2022	<u>765</u>	<u>6,192</u>	<u>6,957</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	6,613	12,217
Other debtors	1,356	1,305
VAT	-	1,124
	7,969	14,646
	7,969	14,646

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	7,305	8,905
Social security and other taxes	5,168	3,336
VAT	94	-
Other creditors	632	449
Accruals and deferred income	49,294	47,897
	62,493	60,587
	62,493	60,587

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	483,480	126,981	(15,000)	595,461
Designated sinking fund	153,310	-	15,000	168,310
	636,790	126,981	-	763,771
Restricted funds				
Other restricted funds	6,599	1,250	-	7,849
	643,389	128,231	-	771,620
TOTAL FUNDS	643,389	128,231	-	771,620

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,409	(224,428)	126,981
Restricted funds			
Other restricted funds	33,350	(32,100)	1,250
TOTAL FUNDS	<u>384,759</u>	<u>(256,528)</u>	<u>128,231</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	349,058	146,326	(11,904)	483,480
Designated sinking fund	139,810	(1,500)	15,000	153,310
	<u>488,868</u>	<u>144,826</u>	<u>3,096</u>	<u>636,790</u>
Restricted funds				
Other restricted funds	5,545	4,150	(3,096)	6,599
TOTAL FUNDS	<u>494,413</u>	<u>148,976</u>	<u>-</u>	<u>643,389</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,507	(228,181)	146,326
Designated sinking fund	-	(1,500)	(1,500)
	<u>374,507</u>	<u>(229,681)</u>	<u>144,826</u>
Restricted funds			
Other restricted funds	7,250	(3,100)	4,150
TOTAL FUNDS	<u>381,757</u>	<u>(232,781)</u>	<u>148,976</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	349,058	273,307	(26,904)	595,461
Designated sinking fund	139,810	(1,500)	30,000	168,310
	<u>488,868</u>	<u>271,807</u>	<u>3,096</u>	<u>763,771</u>
Restricted funds				
Other restricted funds	5,545	5,400	(3,096)	7,849
	<u>494,413</u>	<u>277,207</u>	<u>-</u>	<u>771,620</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	725,916	(452,609)	273,307
Designated sinking fund	-	(1,500)	(1,500)
	<u>725,916</u>	<u>(454,109)</u>	<u>271,807</u>
Restricted funds			
Other restricted funds	40,600	(35,200)	5,400
	<u>766,516</u>	<u>(489,309)</u>	<u>277,207</u>

Designated sinking funds

An amount of £168,310 (2022 - £153,310) held in the Designated Sinking Fund shown above relates to a sum reserved by the charity for future long term maintenance and dilapidation.

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. INDEPENDENT EXAMINERS FEES

The fees paid to the independent examiner during the period in respect of their independent examination and other services provided by them are as follows:

	2023	2022
	£	£
Independent examination	950	950
Other services	950	950
	<hr/> 1,900 <hr/>	<hr/> 1,900 <hr/>

BARN ELMS SPORTS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	33,350	8,350
Other trading activities		
Management fees	30,000	30,000
Facilities hire	314,317	341,557
	<hr/>	<hr/>
	344,317	371,557
Investment income		
Interest receivable - trading	7,092	1,850
	<hr/>	<hr/>
Total incoming resources	384,759	381,757
 EXPENDITURE		
Raising donations and legacies		
Grant funds utilised for development	32,100	5,274
Other trading activities		
Wages	92,467	87,100
Social security	2,138	2,407
Pensions	2,263	2,127
Bad debts	360	288
Administration expenses	11,195	12,877
Establishment expenses	116,005	122,708
	<hr/>	<hr/>
	224,428	227,507
Total resources expended	256,528	232,781
	<hr/>	<hr/>
Net income	128,231	148,976
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

BARN ELMS SPORTS TRUST

England & Wales - Charity number 1135370

Accounts

REGISTERED COMPANY NUMBER: 07025727 (England and Wales)
REGISTERED CHARITY NUMBER: 1135370

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BARN ELMS SPORTS TRUST**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

BARN ELMS SPORTS TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main purpose is to promote sport, recreation and leisure facilities for the benefit of the public at large in the Borough of Richmond upon Thames and Wandsworth and the surrounding London Boroughs, by providing a long term solution to retain the playing fields for the community, allowing for a suitable variety of sports and a safe environment for play, sport and leisure. The charity acts in an ancillary capacity to Richmond Council to ensure greater participation in sport, especially in schools and sports clubs, while providing for the community desire for open space.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The year under review saw a welcome return to pre Covid operations punctuated by some lingering disruption due to the pandemic. Trustees' priority remained the safety of its staff and users. As is reflected in the financial results usage patterns that started in covid continued with individual usage of facilities augmenting a strong return to team sporting use.

Barn Elms' principal costs remain pitch maintenance and payroll. The pitches continued to be maintained at a high level during Covid related disruption giving Barn Elms Playing Fields an excellent reputation both in the Borough and further afield. This ongoing maintenance ensured a high-quality experience for users at all times and importantly enabled immediate use on re-opening for team sports. Trustees again noted the continued closure of Hammersmith Bridge, with several users north of the river, especially schools, no longer using the facilities.

The next major initiative is to resurface the athletics track. Project planning is underway and this initiative is now scheduled for 2023 in light of funding availability and minimising track disruption to users.

BARN ELMS SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

As noted in last year's Report, the prior historical Organised Team Sport to Individual participants usage ratio of 92%: 8% changed significantly in 2020/21 to 59%: 41%. In 2021/22 this has partially reverted, but only to 80% : 20%, reflecting the continued use by individuals whilst team sports also returned as restrictions lifted, providing an increase in facility hire revenues of £104,842 : +44%, to £341,557 - a record high (2020/21 £236,715).

In predominantly non-team / organisation usage, Tennis Courts retained last year's high levels, while Cricket Nets increased by a further 29% over the prior year, although Athletics dropped by 9%.

Football & Rugby Pitch Hire increased by 49%, to just 5% below prior pre-pandemic levels, and an early post-Covid start to the 2021 Cricket season saw a record revenues here of £51,631 (2020/21 £13,913).

Usage of the Community Room and Camps also returned strongly, up £24,433 on last year.

Costs remained tightly controlled, but also increased with renewed facility usage, to £232,781 (2020/21 £212,630). As a result, combined with very healthy revenues, the management fee charged to London Borough of Richmond upon Thames remained constant for the fourth year at £30,000.

Income from grants in the year totalled £8,350 (2020/21 £11,970).

Trustees did not use government support through the Coronavirus Job Retention Scheme or loans.

Reserves policy

The Trustees have established a reserves policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies. The Trust has established a further designated sinking fund to provide for long term maintenance and dilapidation. At the year end the charity had unrestricted funds of £636,790 (2020/21 £488,868), and restricted funds of £6,599 (2020/21 £5,545). The restricted funds relate to grants and donations provided for specific purposes.

Financial and risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity and are satisfied that systems are in place to mitigate its exposure to these risks.

The Board of Trustees review the annual budget paying particular attention to the balance between income and expenditure and the amount needed to be retained in reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

BARN ELMS SPORTS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed under the terms of the Articles of Association by a resolution of the existing trustees, who are also members of the company. All Trustees are made aware of their responsibilities before appointment.

The members of the company guarantee to contribute £10 in the event of the company being wound up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07025727 (England and Wales)

Registered Charity number

1135370

Registered office

12 Ranelagh Avenue
Barnes
London
SW13 0BP

Trustees

R Essex
K Moore
N Spooner
D Stott
C Nicholson

Company Secretary

K Moore

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 June 2022 and signed on its behalf by:



K Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARN ELMS SPORTS TRUST**

Independent examiner's report to the trustees of Barn Elms Sports Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Julian Brigstocke FCA
ICAEW
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

6 June 2022

BARN ELMS SPORTS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,100	7,250	8,350	11,970
Other trading activities	4	371,557	-	371,557	266,715
Investment income	5	1,850	-	1,850	3,029
Total		374,507	7,250	381,757	281,714
 EXPENDITURE ON					
Raising funds		229,681	3,100	232,781	212,630
NET INCOME		144,826	4,150	148,976	69,084
Transfers between funds	13	3,096	(3,096)	-	-
Net movement in funds		147,922	1,054	148,976	69,084
 RECONCILIATION OF FUNDS					
Total funds brought forward		488,868	5,545	494,413	425,329
TOTAL FUNDS CARRIED FORWARD		636,790	6,599	643,389	494,413

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	6,957	-	6,957	9,073
CURRENT ASSETS					
Debtors	11	14,646	-	14,646	9,619
Cash at bank and in hand		675,774	6,599	682,373	533,942
		690,420	6,599	697,019	543,561
CREDITORS					
Amounts falling due within one year	12	(60,587)	-	(60,587)	(58,221)
NET CURRENT ASSETS		629,833	6,599	636,432	485,340
TOTAL ASSETS LESS CURRENT LIABILITIES		636,790	6,599	643,389	494,413
NET ASSETS		636,790	6,599	643,389	494,413
FUNDS	13				
Unrestricted funds:					
General fund				480,384	349,058
Designated sinking fund				156,406	139,810
				636,790	488,868
Restricted funds:					
Other restricted funds				6,599	5,545
TOTAL FUNDS				643,389	494,413

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

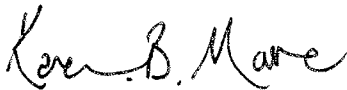
**BALANCE SHEET - continued
31 MARCH 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 June 2022 and were signed on its behalf by:



K Moore - Trustee

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Barn Elms Sports Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barn Elms Sports Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is stated at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. For specific income sources, the following criteria are used determining the entitlement:

- a) Income from hiring out the sports facilities is materially recognised in the period in which the facilities were hired.
- b) Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- c) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Cricket assets	25% or 20%	straight line
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BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Other plant and machinery **33%** straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	8,350	11,970

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	8,350	11,970

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Management fees	30,000	30,000
Facilities hire	341,557	236,715
	371,557	266,715

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	<u>1,850</u>	<u>3,029</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>4,417</u>	<u>5,416</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	87,100	83,625
Social security costs	2,407	2,900
Other pension costs	2,127	2,104
	<u>91,634</u>	<u>88,629</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management and ground staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,020	6,950	11,970
Other trading activities	266,715	-	266,715
Investment income	3,029	-	3,029
Total	<u>274,764</u>	<u>6,950</u>	<u>281,714</u>
EXPENDITURE ON			
Raising funds	200,780	11,850	212,630
NET INCOME/(EXPENDITURE)	<u>73,984</u>	<u>(4,900)</u>	<u>69,084</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>414,884</u>	<u>10,445</u>	<u>425,329</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>488,868</u></u>	<u><u>5,545</u></u>	<u><u>494,413</u></u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Ground improvements £	Totals £
COST			
At 1 April 2021	24,857	18,471	43,328
Additions	1,141	1,160	2,301
At 31 March 2022	<u>25,998</u>	<u>19,631</u>	<u>45,629</u>
DEPRECIATION			
At 1 April 2021	24,857	9,398	34,255
Charge for year	376	4,041	4,417
At 31 March 2022	<u>25,233</u>	<u>13,439</u>	<u>38,672</u>
NET BOOK VALUE			
At 31 March 2022	<u>765</u>	<u>6,192</u>	<u>6,957</u>
At 31 March 2021	<u>-</u>	<u>9,073</u>	<u>9,073</u>

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	12,217	3,404
Other debtors	1,305	1,272
VAT	1,124	4,943
	<u>14,646</u>	<u>9,619</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	8,905	30,223
Social security and other taxes	3,336	1,896
Other creditors	449	3,490
Accruals and deferred income	47,897	22,612
	<u>60,587</u>	<u>58,221</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	349,058	146,326	(15,000)	480,384
Designated sinking fund	139,810	(1,500)	18,096	156,406
	<u>488,868</u>	<u>144,826</u>	<u>3,096</u>	<u>636,790</u>
Restricted funds				
Other restricted funds	5,545	4,150	(3,096)	6,599
	<u>494,413</u>	<u>148,976</u>	<u>-</u>	<u>643,389</u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,507	(228,181)	146,326
Designated sinking fund	-	(1,500)	(1,500)
	<u>374,507</u>	<u>(229,681)</u>	<u>144,826</u>
Restricted funds			
Other restricted funds	7,250	(3,100)	4,150
	<u>7,250</u>	<u>(3,100)</u>	<u>4,150</u>
TOTAL FUNDS	<u><u>381,757</u></u>	<u><u>(232,781)</u></u>	<u><u>148,976</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	290,028	74,030	(15,000)	349,058
Designated sinking fund	124,856	(46)	15,000	139,810
	<u>414,884</u>	<u>73,984</u>	<u>-</u>	<u>488,868</u>
Restricted funds				
Other restricted funds	10,445	(4,900)	-	5,545
	<u>10,445</u>	<u>(4,900)</u>	<u>-</u>	<u>5,545</u>
TOTAL FUNDS	<u><u>425,329</u></u>	<u><u>69,084</u></u>	<u><u>-</u></u>	<u><u>494,413</u></u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,764	(200,734)	74,030
Designated sinking fund	-	(46)	(46)
	<u>274,764</u>	<u>(200,780)</u>	<u>73,984</u>
Restricted funds			
Other restricted funds	6,950	(11,850)	(4,900)
	<u>6,950</u>	<u>(11,850)</u>	<u>(4,900)</u>
TOTAL FUNDS	<u><u>281,714</u></u>	<u><u>(212,630)</u></u>	<u><u>69,084</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	290,028	220,356	(30,000)	480,384
Designated sinking fund	124,856	(1,546)	33,096	156,406
	<u>414,884</u>	<u>218,810</u>	<u>3,096</u>	<u>636,790</u>
Restricted funds				
Other restricted funds	10,445	(750)	(3,096)	6,599
	<u>10,445</u>	<u>(750)</u>	<u>(3,096)</u>	<u>6,599</u>
TOTAL FUNDS	<u><u>425,329</u></u>	<u><u>218,060</u></u>	<u><u>-</u></u>	<u><u>643,389</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	649,271	(428,915)	220,356
Designated sinking fund	-	(1,546)	(1,546)
	<u>649,271</u>	<u>(430,461)</u>	<u>218,810</u>
Restricted funds			
Other restricted funds	14,200	(14,950)	(750)
	<u>14,200</u>	<u>(14,950)</u>	<u>(750)</u>
TOTAL FUNDS	<u><u>663,471</u></u>	<u><u>(445,411)</u></u>	<u><u>218,060</u></u>

BARN ELMS SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Designated sinking funds

An amount of £156,406 (2021 - £139,810) held in the Designated Sinking Fund shown above relates to a sum reserved by the charity for future long term maintenance and dilapidation.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. INDEPENDENT EXAMINERS FEES

The fees paid to the independent examiner during the period in respect of their independent examination and other services provided by them are as follows:

	2022	2021
	£	£
Independent examination	950	950
Other services	950	950
	<hr/> 1,900 <hr/>	<hr/> 1,900 <hr/>

BARN ELMS SPORTS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	8,350	11,970
Other trading activities		
Management fees	30,000	30,000
Facilities hire	341,557	236,715
	<u>371,557</u>	<u>266,715</u>
Investment income		
Interest receivable - trading	1,850	3,029
	<u>381,757</u>	<u>281,714</u>
EXPENDITURE		
Raising donations and legacies		
Grant funds utilised for development	5,274	12,316
Other trading activities		
Wages	87,100	83,625
Social security	2,407	2,900
Pensions	2,127	2,104
Bad debts	288	-
Administration expenses	12,877	7,374
Establishment expenses	122,708	104,311
	<u>227,507</u>	<u>200,314</u>
Total resources expended	<u>232,781</u>	<u>212,630</u>
Net income	<u><u>148,976</u></u>	<u><u>69,084</u></u>

This page does not form part of the statutory financial statements

BARN ELMS SPORTS TRUST

England & Wales - Charity number 1135370

Accounts

REGISTERED COMPANY NUMBER: 07025727 (England and Wales)
REGISTERED CHARITY NUMBER: 1135370

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BARN ELMS SPORTS TRUST

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

BARN ELMS SPORTS TRUST

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FOR THE YEAR ENDED 31 MARCH 2021**

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BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main purpose is to promote sport, recreation and leisure facilities for the benefit of the public at large in the Borough of Richmond upon Thames and Wandsworth and the surrounding London Boroughs, by providing a long term solution to retain the playing fields for the community, allowing for a suitable variety of sports and a safe environment for play, sport and leisure. The charity acts in an ancillary capacity to Richmond Council to ensure greater participation in sport, especially in schools and sports clubs, while providing for the community desire for open space.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The year under review was dominated by the Covid-19 pandemic, with Trustees priority being the safety of its staff and users, with government guidelines being followed at all times. BEST kept the site open when permitted which has been welcomed by the local community, and trustees would again like to take this opportunity to thank staff for their fortitude and determination to maintain a service for the community in very uncertain times.

Barn Elms' principal costs remain pitch maintenance and payroll. The pitches continued to be maintained at a high level during Covid related closures giving Barn Elms Playing Fields an excellent reputation both in the Borough and further afield. This ongoing maintenance ensured a high-quality experience for users during permitted access and enabled immediate use on re-opening for team sports. Trustees again noted the continued closure of Hammersmith Bridge, with several users north of the river, especially schools, no longer using the facilities.

FINANCIAL REVIEW

Financial position

Due to government restrictions, usage by Organisations, Teams, Clubs and Schools was significantly affected and dropped by over £76,000 year on year, including much-reduced use of the Community Room and Café. However, with many people working from home and furloughed, and denied other avenues of physical activity, when non-team activities were permissible, we experienced a very high level of Individual usage. Use of Tennis Courts, Athletics Track and Cricket Nets increased over the prior year to just over £62,000. As a result, the historical Organised Team Sport to Individual participants usage ratio of 92%: 8% changed drastically in 2020/21, to 59%: 41%.

Reflecting the switch from Team to Individual use, a highly satisfactory result in the circumstances was achieved with overall site facility hire revenue down only 6% at £236,715 (2020 £250,828). Costs remained tightly controlled with £8,031 savings achieved on Direct Operating Costs, a reduction of 3.9% year on year despite many costs still being subject to inflationary increases. As a result, it was possible to continue to hold the management fee received from London Borough of Richmond upon Thames constant at £30,000 for the year (2020 £30,000).

Income from grants in the year totalled £11,970 (2020 £8,400).

Trustees did not use government support through the Coronavirus Job Retention Scheme or loans.

BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The Trustees have established a reserves policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies. The Trust has established a further designated sinking fund to provide for long term maintenance and dilapidation. At the year end the charity had unrestricted funds of £488,868 (2020 £414,884), and restricted funds of £5,545 (2020 £10,445). The restricted funds relate to grants and donations provided for specific purposes.

During the period, investment from the sinking fund was made in renewing the surface of the Tennis Courts and installing a replacement synthetic cricket pitch strip on one of the NTP wickets.

A major initiative to resurface the athletics track has remained postponed in light of the Covid-19 pandemic and its impact on funding availability.

Financial and risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity and are satisfied that systems are in place to mitigate its exposure to these risks.

The Board of Trustees review the annual budget paying particular attention to the balance between income and expenditure and the amount needed to be retained in reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed under the terms of the Articles of Association by a resolution of the existing trustees, who are also members of the company. All Trustees are made aware of their responsibilities before appointment.

The members of the company guarantee to contribute £10 in the event of the company being wound up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07025727 (England and Wales)

Registered Charity number

1135370

Registered office

12 Ranelagh Avenue
Barnes
London
SW13 0BP

Trustees

R Essex
K Moore
N Spooner
D Stott
C Nicholson

BARN ELMS SPORTS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

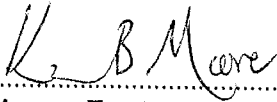
K Moore

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23/7/21 and signed on its behalf by:



.....
K Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARN ELMS SPORTS TRUST**

Independent examiner's report to the trustees of Barn Elms Sports Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Julian Brigstocke FCA
ICAEW
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 23/07/2021.....

BARN ELMS SPORTS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	5,020	6,950	11,970	8,400
Other trading activities	4	266,715	-	266,715	280,828
Investment income	5	3,029	-	3,029	4,649
Total		274,764	6,950	281,714	293,877
 EXPENDITURE ON					
Raising funds		200,780	11,850	212,630	209,050
NET INCOME/(EXPENDITURE)		73,984	(4,900)	69,084	84,827
 RECONCILIATION OF FUNDS					
Total funds brought forward		414,884	10,445	425,329	340,502
TOTAL FUNDS CARRIED FORWARD		488,868	5,545	494,413	425,329

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	9,073	-	9,073	9,974
CURRENT ASSETS					
Debtors	11	9,619	-	9,619	17,391
Cash at bank and in hand		528,397	5,545	533,942	461,409
		<u>538,016</u>	<u>5,545</u>	<u>543,561</u>	<u>478,800</u>
CREDITORS					
Amounts falling due within one year	12	(58,221)	-	(58,221)	(63,445)
NET CURRENT ASSETS		<u>479,795</u>	<u>5,545</u>	<u>485,340</u>	<u>415,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>488,868</u>	<u>5,545</u>	<u>494,413</u>	<u>425,329</u>
NET ASSETS		<u>488,868</u>	<u>5,545</u>	<u>494,413</u>	<u>425,329</u>
FUNDS	13				
Unrestricted funds:					
General fund				349,058	290,028
Designated sinking fund				139,810	124,856
				<u>488,868</u>	<u>414,884</u>
Restricted funds:					
Other restricted funds				5,545	10,445
TOTAL FUNDS				<u>494,413</u>	<u>425,329</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

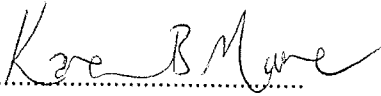
The notes form part of these financial statements

BARN ELMS SPORTS TRUST

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on23/7/21..... and were signed on its behalf by:


.....
K Moore - Trustee

The notes form part of these financial statements

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Barn Elms Sports Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barn Elms Sports Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is stated at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. For specific income sources, the following criteria are used determining the entitlement:

- a) Income from hiring out the sports facilities is materially recognised in the period in which the facilities were hired.
- b) Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- c) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Cricket assets	25% or 20%	straight line
Other plant and machinery	33%	straight line

Taxation

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	<u>11,970</u>	<u>8,400</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>11,970</u>	<u>8,400</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Management fees	30,000	30,000
Facilities hire	<u>236,715</u>	<u>250,828</u>
	<u>266,715</u>	<u>280,828</u>

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>3,029</u>	<u>4,649</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>5,416</u>	<u>5,426</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	83,625	85,813
Social security costs	2,900	4,057
Other pension costs	2,104	1,514
	<u>88,629</u>	<u>91,384</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management and ground staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,000	7,400	8,400
Other trading activities	280,828	-	280,828
Investment income	4,649	-	4,649
Total	286,477	7,400	293,877
EXPENDITURE ON			
Raising funds	208,345	705	209,050
NET INCOME	78,132	6,695	84,827
RECONCILIATION OF FUNDS			
Total funds brought forward	336,752	3,750	340,502
TOTAL FUNDS CARRIED FORWARD	414,884	10,445	425,329

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Ground improvements £	Totals £
COST			
At 1 April 2020	24,857	13,956	38,813
Additions	-	4,515	4,515
At 31 March 2021	24,857	18,471	43,328
DEPRECIATION			
At 1 April 2020	22,326	6,513	28,839
Charge for year	2,531	2,885	5,416
At 31 March 2021	24,857	9,398	34,255
NET BOOK VALUE			
At 31 March 2021	-	9,073	9,073
At 31 March 2020	2,531	7,443	9,974

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,404	9,373
Other debtors	1,272	1,272
VAT	4,943	-
Prepayments	-	6,746
	<u>9,619</u>	<u>17,391</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	30,223	6,792
Social security and other taxes	1,896	1,703
VAT	-	4,322
Other creditors	3,490	2,386
Accruals and deferred income	22,612	48,242
	<u>58,221</u>	<u>63,445</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	290,028	74,030	(15,000)	349,058
Designated sinking fund	124,856	(46)	15,000	139,810
	<u>414,884</u>	<u>73,984</u>	-	<u>488,868</u>
Restricted funds				
Other restricted funds	10,445	(4,900)	-	5,545
	<u>425,329</u>	<u>69,084</u>	-	<u>494,413</u>

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,764	(200,734)	74,030
Designated sinking fund	-	(46)	(46)
	<u>274,764</u>	<u>(200,780)</u>	<u>73,984</u>
Restricted funds			
Other restricted funds	6,950	(11,850)	(4,900)
	<u>6,950</u>	<u>(11,850)</u>	<u>(4,900)</u>
TOTAL FUNDS	<u><u>281,714</u></u>	<u><u>(212,630)</u></u>	<u><u>69,084</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	246,752	93,276	(50,000)	290,028
Designated sinking fund	90,000	(15,144)	50,000	124,856
	<u>336,752</u>	<u>78,132</u>	<u>-</u>	<u>414,884</u>
Restricted funds				
Other restricted funds	3,750	6,695	-	10,445
	<u>3,750</u>	<u>6,695</u>	<u>-</u>	<u>10,445</u>
TOTAL FUNDS	<u><u>340,502</u></u>	<u><u>84,827</u></u>	<u><u>-</u></u>	<u><u>425,329</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,477	(193,201)	93,276
Designated sinking fund	-	(15,144)	(15,144)
	<u>286,477</u>	<u>(208,345)</u>	<u>78,132</u>
Restricted funds			
Other restricted funds	7,400	(705)	6,695
	<u>7,400</u>	<u>(705)</u>	<u>6,695</u>
TOTAL FUNDS	<u><u>293,877</u></u>	<u><u>(209,050)</u></u>	<u><u>84,827</u></u>

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	246,752	167,306	(65,000)	349,058
Designated sinking fund	90,000	(15,190)	65,000	139,810
	<u>336,752</u>	<u>152,116</u>	<u>-</u>	<u>488,868</u>
Restricted funds				
Other restricted funds	3,750	1,795	-	5,545
	<u>340,502</u>	<u>153,911</u>	<u>-</u>	<u>494,413</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	561,241	(393,935)	167,306
Designated sinking fund	-	(15,190)	(15,190)
	<u>561,241</u>	<u>(409,125)</u>	<u>152,116</u>
Restricted funds			
Other restricted funds	14,350	(12,555)	1,795
	<u>575,591</u>	<u>(421,680)</u>	<u>153,911</u>

Designated sinking funds

An amount of £139,810 (2020 - £124,856) held in the Designated Sinking Fund shown above relates to a sum reserved by the charity for future long term maintenance and dilapidation.

BARN ELMS SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. INDEPENDENT EXAMINERS FEES

The fees paid to the independent examiner during the period in respect of their independent examination and other services provided by them are as follows:

	2021	2020
	£	£
Independent examination	950	950
Other services	950	950
	<u>1,900</u>	<u>1,900</u>

BARN ELMS SPORTS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	11,970	8,400
Other trading activities		
Management fees	30,000	30,000
Facilities hire	236,715	250,828
	<u>266,715</u>	<u>280,828</u>
Investment income		
Interest receivable - trading	3,029	4,649
	<u>3,029</u>	<u>4,649</u>
Total incoming resources	281,714	293,877
EXPENDITURE		
Raising donations and legacies		
Grant funds utilised for development	12,316	705
Other trading activities		
Wages	83,625	85,813
Social security	2,900	4,057
Pensions	2,104	1,514
Administration expenses	7,374	8,774
Establishment expenses	104,311	108,187
	<u>200,314</u>	<u>208,345</u>
Total resources expended	<u>212,630</u>	<u>209,050</u>
Net income	<u>69,084</u>	<u>84,827</u>

This page does not form part of the statutory financial statements