



# ST PETER'S CHURCH

GRANGE PARK

## **Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2022**

### **Incumbent**

The Reverend Stephen Coleman  
The Vicarage  
10 Langham Gardens  
Grange Park  
London  
N21 1DN

**Vera Avenue, Grange Park  
London N21 1DN**

**Registered Charity Number: 1135369**



## ST PETER'S CHURCH

GRANGE PARK

# **Annual Report of the Parochial Church Council for the Year Ended 31 December 2022**

### **Administrative information**

The Parish Church of St Peter, Grange Park is located on Vera Avenue in Grange Park, which is within the Edmonton Episcopal Area of the Diocese of London. The address for correspondence is The Vicarage, 10 Langham Gardens, Grange Park, London, N21 1DN which is adjacent to the church.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission – registered number 1135369.

### **The Vicar's Report**

#### *Worship*

Due to the Covid-19 pandemic, 2022 was the first normal year since 2019 in terms of our offering of worship. The Sunday service pattern settled as follows:

8.30am – Mass (said)

10am – Parish Eucharist with Junior Church

5pm – Fortnightly Youth Mass (aimed at young people in school year three and above)

Numbers remained relatively high during 2021, though in common with many churches overall attendance fell particularly in relation to pre-pandemic levels. There were an average of around 110 attending worship each Sunday and approximately 400 adults and children who were part of the overall worshipping life of the church. Christmas and Easter were particularly special this year, with over 400 attending worship on each occasion.

The enhancement of our worshipping life continued throughout the year. Philip Mountford and Sarah Young were appointed co-directors of music, with Philip leading on the formation of a new adult choir and Sarah continuing her work with the children's choir. We welcomed neighbouring churches for our Corpus Christi Festival in June, at which Fr Andrew Collins Jones, Rector of St Ignatius Hendon,

Sunderland was the preacher, and our preacher on Remembrance Sunday was Fr George Bush, Rector of St Mary-le-Bow.

Fourteen baptisms took place in 2022, and the clergy conducted five funerals both in church and crematoria. Twenty three candidates were confirmed or received into the Church of England at St Peter's by the Bishop of Edmonton this year, at a joyful Patronal Festival Eucharist at the end of June.

### *Pastoral Care*

Pastoral care has always been at the heart of the life of St Peter's. A pastoral team under the leadership of Elizabeth Glencross continued to provide assistance and support to more vulnerable members of the congregation.

2022 also saw all of our social events return, including the Shrove Tuesday pancake party, the Family Fun Day at the end of June (the summer fete), the John James Mystery Gardens event in July, the harvest bring and share lunch in October, and the usual Christmas events including the Christmas Fayre and Christmas Lunch, all of which were very well attended.

We were deeply saddened that a number of members of our church family died in 2022, including our dear friend Louisa Boon who died in November after a courageous battle with cancer. We continue to pray for all who have died and all who mourn.

### *Outreach*

The community interest company *Cooking Champions* continued to run their outreach work of cooked meals and food parcels from our hall and church. In the Autumn we bid them farewell as they moved their operations to St Matthew's, Ponders End, in the heart of the community in which they serve. We continue to partner with them and support them in their crucial work.

### *Thank you*

Thanks are specifically due to our sidespeople, musicians, hall manager, administrator, churchwardens, treasurer and members of the PCC and many others who volunteer in various ways and who are unwavering in their support. Particular thanks goes to Fr Vincent Sheehan, our Associate Vicar, who ministers here with love and care.

### *Outlook*

I am conscious that whilst this is a review of 2022, I am writing this half way through 2023. Whilst many aspects of our church life are thriving, in common with many churches there are ongoing challenges as we build back from the Covid-19 pandemic, including rising living costs and in the recruitment of volunteers. Yet St Peter's

is a special and united church family, who can continue to look to the future with confidence as, with God's grace, it continues to be a beacon of light and hope in this community. As I move in the Autumn to a new ministry at the Grosvenor Chapel in central London, Roberta, Esme, Celia and I leave with gratitude for the love and support we have received from this church family. Please pray for the appointment of a new Vicar of this parish, and for us as we bid you farewell, as we will pray for all of you.

*The Revd Stephen Coleman  
Parish Priest and Vicar*

### **The Vicar's other responsibilities**

As well as his parish ministry, the Vicar serves as Sub-Dean of Enfield, assisting the Area Dean of Enfield in his care for and oversight of the parishes in the geographically central area of the Deanery. He is also one of the Bishop of London's Surrogates for the granting of marriage licences.

This year he continued as a director and trustee of the London Diocesan Board for Schools (where he serves as vice chair of the governance committee). He is a director of the Wren Academies Trust, chair of the local governing body of the Wren Academy, Enfield, and a co-opted governor of St Paul's School in Winchmore Hill (where he is the governor responsible for staff wellbeing and a member of the clergy team).

The Vicar also retains an active interest in the field of Ecclesiastical Law and Law and Religion: he is undertaking a PhD in this area at Cardiff University where he is also Assistant Director of the Centre of Law and Religion and deputy course director of the LLM in Canon Law. He also teaches Ecclesiastical Law to curates and incumbents in the Diocese of London, and is a trustee of the Ecclesiastical Law Society. He is assistant chaplain to the Society of Our Lady of Pew at Westminster Abbey.

The Vicar's annual stipend from 1 April 2022 was £28,166.

*SPLC*

### **Proceedings of the Parochial Church Council**

Members of the PCC are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

PCC members who have served since the APCM on 22 May 2022 are:

| <b>Name</b>               | <b>Position</b> |                  |
|---------------------------|-----------------|------------------|
| The Revd. Stephen Coleman | Incumbent       | Chair of the PCC |

|                           |                                       |   |
|---------------------------|---------------------------------------|---|
| The Revd. Vincent Sheehan | Associate Vicar                       |   |
| Mr. Stuart Davies         | Churchwarden                          | Vice-Chair of the PCC                       |
| Mr Stephen Gormley        |                                       | Health and Safety                           |
| Miss Isabella Gormley     | Co-opted                              |   |
| Mrs. Elizabeth Glencross  | Parochial Representative of the laity |   |
| Mrs. Cathrine Sparey      | Parochial Representative of the laity | Treasurer                                   |
| Mr. George Constantinou   | Parochial Representative of the laity | Secretary                                   |
| Mr. Richard Eason         | Representative of the Deanery Synod   |   |
| Mrs David Hastings        | Representative of the Deanery Synod   |   |
| Mr. Richard Paterson      | Parochial Representative of the laity | Chair of the Estates and Premises Committee |
| Ms. Rebecca Ferdinando    | Parochial Representative of the laity |   |
| Mr Nathan Kandekore-White | Parochial Representative of the laity |   |
| Mrs. Andrea Connor        |                                       |   |
| Mr Richard Ellis          | Parochial Representative of the laity |   |
| Mr Stephen Miller         |                                       |   |
| Mrs Alexandra Benson      | Parochial Representative of the laity |   |
| Mr Frven Lim              |                                       |   |
| Mrs Jennifer Sabdendran   | Ex-Officio (Diocesan Synod)           |   |
| Mr Michael Gorman         | Parochial Representative of the laity |   |
|                           | Parochial Representative of the laity |   |
|                           | Parochial Representative of the laity |   |
|                           | Parochial Representative of the laity |   |

The 94<sup>th</sup> Annual Parish Council Meeting was held in the parish church on 22 May 2022.

The PCC met seven times in 2022. The PCC worked through a published agenda at each meeting: the treasurer's report and the safeguarding officer's report are standing items, as are reports from the Estates and Premises Committee and Health and Safety. The PCC also implemented a new committee structure during 2022: all PCC members are now on one of the following committees: Social, Fundraising and Charity; Communications; Eco-Church; Pastoral Care and Outreach. These committees meet in between PCC meetings and report to the PCC. Non-PCC members can be co-opted onto the committees.

Over the coming year the PCC will continue to focus on the recovery of church life following the Covid-19 pandemic, including growth in numbers attending Sunday worship, outreach into the wider community, and also putting in place a strategic plan to return the church's finances to a surplus whilst at the same time retaining an aspiration to paying full cost to the Common Fund when this is achievable in the years ahead.

*SPLC*

## **Electoral Roll**

On 1 January 2022 there were 219 people on the Electoral Roll. Between January 2022 and December 2022 there were six additions and two removals from the roll. As at 31 December 2022 there were 223 people on the Electoral Roll.

*Vivien Robbins  
Electoral Roll Officer*

## **Financial Commentary**

### *Summary*

The results for the year to 31st December 2021 show a deficit of £24,776 compared with the previous year's deficit of £4,983. Total income was £130,286 consisting mostly of our generous voluntary income and hall income. Expenditure of £155,062 results from our payment of £73,800 to the common fund (increased from £50,000 in 2021) and increased running costs of the both the hall and the church. Net reserves were £378,648.

### *Income*

Total income was £130,286. Whilst voluntary income remained broadly flat, hall income increased from £25,705 to £44,435 due to the end of Covid 19 restrictions. Fees for weddings and funerals fell slightly.

### *Expenditure*

Total expenditure at £155,062 was significantly higher than the previous year. The main contributors to this were the increased common fund costs and increased running costs of the hall and the church.

### *Future Outlook*

Whilst overall income increased in 2022 compared to the previous year, in common with many other charities and churches expenditure has increased significantly which is partly due to the PCCs strategic plan to increase our annual common fund contribution to at least 'cost' within five years, in order to cover our

ministry costs as a parish as part of an aim to secure the viability of St Peter's in the long term. Whilst this is still the aspiration of the PCC, due to rising utility costs expenditure will need to be significantly reduced in order for PCC to make a surplus in 2023. In order to do this there will be a temporary reduction in the common fund offer whilst strategic work is done to further increase income from the hall and from voluntary income.

### *Reserves Policy*

The PCC has adopted a policy of maintaining a minimum balance on the General Unrestricted Fund which would cover three months average expenditure. This policy allows for sudden and unexpected expense which may arise. The objective has been met throughout 2022. It is the policy of the PCC to invest fund balances which are not required in the short term, with the Central Board of Finance, Church of England Deposit Account at CCLA Investment Management Ltd.

*Cathrine Sparey  
Treasurer*

### **Report by the churchwardens on Fabric, Goods and Ornaments**

Under Section 5 of the Care of Churches Ecclesiastical Jurisdiction Measure 1991, the Churchwardens are required to report to the Annual Parochial Church Meeting on the fabric of the Church and all the articles.

The terrier and inventory were updated with the additions of photographs for the Archdeacon of Hampstead's visit in January 2023. The Terrier was updated and includes the plans and safety certificates for the external up lighting, security lighting and the internal spotlights illuminating the stations of the cross.

The Triennial Archdeacon's Visitation took place on the 4 January 2023. This was a successful and motivating experience. Fr John concentrated on the Post Covid Recovery, the establishment of new Sub committees of the PCC: a social and charity committee, communications committee, pastoral outreach committee and finance and premises committee. Fr John discussed a plan for a new Mission Plan for 2023 and beyond and working towards 2030. Fr John was very appreciative of the hard work of Fr Stephen and Fr Vince in the recent difficult times and ongoing and particularly appreciative of the hard work and abilities of the PCC, Church and Youth Wardens in providing them support. There were only 2 action points identified: engage with the safeguarding dashboard and aim to progress to level 3 within the next year, and update the Terrier log book.

Thank you to all who volunteer and contribute to the life of St

Peter's. Richard Paterson who leads the maintenance of the church building and church hall, we continue to benefit from his knowledge, advice and guidance. The mowing team maintains the lawns and gardening morning volunteers tidy hedges and borders. The sides team manage the smooth running of all Sunday services and the support of everyone involved is much appreciated. Thank you to all who lead worship as Intercessors and readers and Sunday school leaders.

The church hall provides a much needed resource for the church community, local charities and private hirers. Members of the church community continue to give to others in many ways at this difficult time, the church continues to be a home base for a variety of groups and activities.

There is much to look forward to in the coming year, and we would like to encourage everyone to think about the contribution you make to the life of our church. If you would like to know more please speak to the Vicar or one of the churchwardens.

*Stephen Gormley  
Stuart Davies  
Churchwardens*

## **Estates and Premises Report**

The Estates and Premises Committee is responsible for the maintenance, care and upkeep of the Church, Church Hall and their grounds, minor works are carried out as a matter of course, but some are referred to the Vicar and/or the Church Wardens, whilst major works or items of expenditure are referred to the PCC for discussion and approval.

During the calendar year 2022 it was determined that a solution must be found to the necessary repair and refurbishment of the windows gutters and drainpipes to the main church building. Finally, a satisfactory tender of £10,000 was accepted and the specification of the works, materials etc was approved by our surveyor Sarah Earney allowing the work to be completed over the summer months. The thanks of the PCC should be recorded to the Valerie Archibald Trust which generously stepped forward to meet these substantial costs.

Following the departure of the Cooking Champions charity from the hall and meeting room, it was felt the meeting room and office could be better partitioned for future use. Sadly, the quotes received proved prohibitive and it was decided to move some filing from the office to free up floor space and once funds allow redecorate the walls etc and clean the carpet to enable it to be a usable/lettable area once again .

Our quinquennial inspection flagged up a need to reseal the flat roof above the choir vestry, this work was completed by Paul Lincoln at



his expense, and our thanks go to him and his colleagues and family for their continued support.

Over the course of the year a number of garden days were organised in an effort to keep on top of the grounds and in particular the trees and plants which take a lot of pruning. My personal thanks go to all those who gave up their valuable time, usually on a Saturday, to assist in this effort which is always very satisfying. The last project is to clear the space around the church hall which has been the subject of dumping over the months by hirers.

There were a number of unfortunate occasions of vandalism over the year, these included damage to all three lavatory handbasins, the tearing from the outside wall of one of the coach lamps, and the pulling over of one of the handrails down to the vestry .

This damage has all been repaired except for the basins where a repair has been attempted with modest results, we have had an offer to replace those by a member of the congregation and our hall manager will see to this in good time.

Lastly, our lawnmower was taken in for service and repair and was deemed not fit for continued use and an investment was made in a new most excellent machine. Our mowing rota is robust and the results of their excellent work is clear for all to see. Our thanks once again go to Stuart Davies for continuing to oversee this aspect of the committee's work.

*Richard Paterson*  
*Chair of the Estates and Premise Committee*

## **Enfield Deanery Synod Report**

There have been three Deanery Synod meetings since the last ACPM.

The first took place on 30th June 2022 at St Aldhems, Edmonton. We were welcomed by the Area Dean, Rev Stephen Gallagher. He reported on the progress on "Being an Effective Deanery" and commented that a few more volunteers would be welcome. Sue Johnson (Lay Chair) reported on the Night Shelter at St Alphege. She also informed us that she was spearheading an initiative to support visitors to Pentonville prison. Rev. Natasha Beckles then gave an illustrated presentation on the work of the Diocese Compassion Communities. The meeting concluded with the Summer Party hosted by Rev Anna Stuttard.

On 10th November, the venue was St Stephen's Bush Hill Park. The meeting was opened by Rev Dr Amatu Christian-Iwaugwu who welcomed members to the newly-formed parish of Bush Hill Park. The sub-committee for Effective Deanery has discussed ideas such as a Deanery Fun Day, a retreat, a sponsored "prayer-walk" and organized "other church" visits. Dr Christian-Iwaugwu then

introduced the main item on the agenda, where we were split up into groups to discuss “is the Church of England institutionally racist”? Some members spoke of their personal experience, so there was obvious evidence, but generally it was felt that the situation has improved. The Lay Chair thanked Stephen Miller for his report on the recent Diocesan Synod.

The meeting on March 16th was held at Christ Church, Cockfosters. Rev John Tuckwell welcomed us. The sub-committee on “being an effective deanery” led by Rev T. Kelsey has had a number meetings and a “Quiet Day” for 30th September is being planned. The evening concluded with a Musical Devotion for Lent led by David and Nikki Hooke.

At synod meetings, various topics occur regularly such as the appointments of school governors and the effective deanery progress. This year has provided interesting items for discussion as well, such as racism and volunteers for prison visitors and the provision of night shelters. Enfield Deanery continues its good work.

*David Hastings  
Deanery Synod Rep*

## **Safeguarding Report**

Debbie Warren continued as the Church Safeguarding Officer for the duration of 2022, and Rebecca Ferdinando as the Children’s Champion. Stuart Davies is lead recruiter.

The PCC adopted the ‘Policy for Safeguarding in the Diocese for London’ in 2022.

The PCC has also complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

Safeguarding is a standing item on the PCC agenda and church noticeboards provide relevant information on safeguarding in the church and the contact details of church officers and outside agencies who are there to provide help and support when it is required.

All PCC members are required to update their knowledge of the key issues and challenges by accessing online training materials as part of our commitment that safeguarding is everyone’s responsibility.

Risk assessments and auditing all aspects of the church are in place. We appreciate

the advice and guidance of Tracey and Steve Gormley, the church health and safety leads, with these essential activities.

The Church Safeguarding Officer ensures that anything that raises a safeguarding concern is reported to the Diocesan Safeguarding Team as quickly as possible.

As a matter of course all Sunday school teachers, Youth club leaders, church officers and members of the PCC are DBS checked. The church community understand the importance of the checking process and their cooperation is appreciated.

A priority for 2023 is to continue to work through the Diocese of London Safeguarding Dashboard so that level three is achieved.

The church is committed to supporting the young, old and vulnerable. There have been numerous examples this year of individual acts of kindness. Thank you for all that you do.

*Debbie Warren  
Safeguarding Officer*

# **The Parish Church of St Peter's Church, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2022**

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#### **Bank :**

Barclays Bank PLC

#### **Treasurer:**

Cathrine Sparey  
20 The Chine  
Grange Park  
London N21 2EB

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2022 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met;

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

Date : 22/05/23

or

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2022

|                                      | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                             |                             |
| Voluntary income                     | 2a    | 76,490                     | -                        | 76,490#                     | 69,993                      |
| Activities for generating funds      | 2b    | 8,070                      | -                        | 8,070#                      | 1,503                       |
| Income from investments              | 2c    | 505                        | -                        | 505#                        | 20                          |
| Church activities                    | 2d    | 45,221                     | -                        | 45,221#                     | 27,700                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>130,286</u>             | <u>-</u>                 | <u>130,286#</u>             | <u>99,216</u>               |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                             |                             |
| Costs of generating voluntary income | 3a    | 0                          | -                        | 0 #                         |                             |
| Fund-raising trading costs           | 3b    | 1,169                      | -                        | 1,169 #                     | 821                         |
| Church activities                    | 3c    | 147,695                    | 6,198                    | 153,893#                    | 103,379                     |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>148,864</u>             | <u>6,198</u>             | <u>155,062#</u>             | <u>104,200</u>              |
| <b>NET MOVEMENT IN FUNDS</b>         |       | (18,578)                   | (6,198)                  | (24,776)                    | (4,983)                     |
| Balances b/fwd 1 January 2022        |       | 89,689                     | 313,735                  | 403,424#                    | 408,407                     |
| Balances c/fwd 31 December 2022      |       | <u>71,111 #</u>            | <u>307,537 #</u>         | <u>378,648</u>              | <u>403,424</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2022

|  | Notes | 2022           | 2021           |
|--|-------|----------------|----------------|
|  |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 303,717        | 309,915        |
| Fixtures & Fittings                            | 5     | 12,789         | 17,052         |
|  |       | <u>316,506</u> | <u>326,967</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors  | 6     | 29,369         | 7,898          |
| Short term deposits                            |       | 38,907         | 38,402         |
| Cash at bank and in hand                       |       | <u>4,953</u>   | <u>39,515</u>  |
|  |       | <u>73,229</u>  | <u>85,815</u>  |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 11,087         | 9,358          |
| <b>NET CURRENT ASSETS</b>                      |       | <u>62,142</u>  | <u>76,457</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>378,648</u> | <u>403,424</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 307,537        | 313,735        |
| Unrestricted funds                             | 8     | 71,111         | 89,689         |
|  |       | <u>378,648</u> | <u>403,424</u> |

Approved by the Parochial Church Council on 3rd July and signed on its behalf by

Fr Stephen Coleman  
PCC Chairman

Cathrine Sparey  
Treasurer



# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 1. ACCOUNTING POLICIES

#### a **Accounting convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRSSE 2015) and the Charities Act 2011.  
( FRS 102 ) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### b **Funds accounting**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

#### c **Incoming resources**

All incoming resources are accounted for gross.

##### ***Voluntary Income***

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### ***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### ***All other income***

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### **d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

#### **Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

#### **Church Activities**

The Diocesan parish contribution (Common Fund) is accounted for when due.

### **e Fixed Assets**

#### **Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

#### **Depreciation**

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

#### **Investments**

Investments are stated at market value at the balance sheet date.

### **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 2 INCOMING RESOURCES

|   | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |      |                            |                          | 0                           |                             |
| Planned giving :                          |      | 0                          |                          | 0                           |                             |
| Gift Aided donations                      |      | 3,720                      | -                        | 3,720                       | 5,948                       |
| Parish Giving Scheme                      |      | 29,074                     | -                        | 29,074                      | 27,953                      |
| Other                                     |      |                            | -                        | 0                           | -                           |
| Collections (open plate)                  |      | 4,236                      | -                        | 4,236                       | 5,799                       |
| Donations and appeals                     |      | 5,398                      | -                        | 5,398                       | 760                         |
| Income tax including Parish Giving Scheme |      | 7,462                      | -                        | 7,462                       | 9,533                       |
| Grants from Valerie Archibald Trust       |      | 16,600                     |                          | 16,600                      | 0                           |
| Legacies                                  |      | 10,000                     | -                        | 10,000                      | 20,000                      |
|   |      | <u>76,490</u>              | <u>0</u>                 | <u>76,490</u>               | <u>69,993</u>               |
| <b>b Activities for Generating Funds</b>  |      |                            |                          |                             |                             |
| Summer fete                               |      | 2,633                      | -                        | 2,633                       | 1,253                       |
| Christmas fayre events                    |      | 2,267                      | -                        | 2,267                       | 250                         |
| Other fund raising events                 |      | 3,170                      | -                        | 3,170                       | 0                           |
|   |      | <u>8,070</u>               | <u>0</u>                 | <u>8,070</u>                | <u>1,503</u>                |
| <b>c Investment Income</b>                |      |                            |                          |                             |                             |
| Deposit interest                          |      | <u>505</u>                 |                          | <u>505</u>                  | <u>20</u>                   |
| <b>d Income from Church Activities</b>    |      |                            |                          |                             |                             |
| Church hall lettings                      |      | 44,435                     | -                        | 44,435                      | 25,705                      |
| Fees for weddings and funerals            |      | 786                        | -                        | 786                         | 1,995                       |
|   |      | <u>45,221</u>              |                          | <u>45,221</u>               | <u>27,700</u>               |
| <b>TOTAL INCOMING RESOURCES</b>           |      | <u>130,286</u>             | <u>0</u>                 | <u>130,286</u>              | <u>99,216</u>               |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 3 RESOURCES EXPENDED

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|---|----------------------------|--------------------------|-----------------------------|-----------------------------|
| a   |                            |                          | 0                           |                             |
| <b>Costs of generating voluntary income</b> |                            | -                        | 0                           | 0                           |
| b <b>Fund-raising trading costs</b>         |                            |                          |                             |                             |
| Summer and Christmas fetes                  | 1,169                      | -                        | 1,169                       | 821                         |
| c <b>Church Activities</b>                  |                            |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                             |                             |
| Winchmore Hill Community Care               |                            | -                        | 0                           | 0                           |
| Secular charities                           | 1,605                      |                          | 1,605                       | 813                         |
| Ministry costs:                             |                            |                          |                             |                             |
| Diocesan parish contribution                | 73,800                     | -                        | 73,800                      | 50,000                      |
| Other clergy costs                          | 684                        | -                        | 684                         | 1,089                       |
| Enfield Deanery                             | 40                         | -                        | 40                          | 0                           |
| Church running expenses inc. Insurance      | 5,349                      | -                        | 5,349                       | 2,905                       |
| Church maintenance                          | 11,175                     | -                        | 11,175                      | 4,756                       |
| Vicarage maintenance & running costs        | 890                        | -                        | 890                         | 974                         |
| Upkeep of services                          | 15,307                     |                          | 15,307                      | 8,958                       |
| Administration                              | 5,540                      | -                        | 5,540                       | 3,681                       |
| Depreciation                                | 4,263                      | 6,198                    | 10,461                      | 12,009                      |
| Church Hall running costs                   | 21,864                     | -                        | 21,864                      | 16,628                      |
| Hall Maintenance                            | 6,300                      | -                        | 6,300                       |                             |
| Youth Club expense                          |                            |                          | 0                           | 0                           |
| Fees Paid to Diocese                        | 878                        | -                        | 878                         | 1,566                       |
|   | 147,695                    | 6,198                    | 153,893                     | 103,379                     |
| <b>TOTAL RESOURCES EXPENDED</b>             | <b>148,864</b>             | <b>6,198</b>             | <b>155,062</b>              | <b>104,200</b>              |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 4a STAFF COSTS

#### Wages and salaries

0 #

The PCC did not employ any staff during the year.

Mr Will Sheldon is the Hall Manager appointed on a self employed status.

The costs of which are included in Hall Running Costs.

### b PAYMENTS TO PCC MEMBERS

### 5 FIXED ASSETS

|                                      | Hall<br>£      | Fixtures &<br>Fittings<br>£ | Total<br>£     |
|--------------------------------------|----------------|-----------------------------|----------------|
| Actual / Deemed Cost                 | 350,000        | 48,666                      | 398,666        |
| Accumulated Depreciation             | (46,283)       | (35,877)                    | (82,160)       |
| Net Book Value at 31st December 2022 | <u>303,717</u> | <u>12,789</u>               | <u>316,506</u> |

### 6 DEBTORS

|                                   | 2022<br>£     | 2021<br>£    |
|-----------------------------------|---------------|--------------|
| Income Tax Recoverable - Gift Aid | 2,009         | 1,595        |
| Hall Debtors                      | 5,760         | 6,303        |
| Valerie Archibald Grant           | 16,600        |              |
| Donation for church music         | 5,000         |              |
|                                   | <u>29,369</u> | <u>7,898</u> |

### 7 LIABILITIES

#### Amounts falling due within one year

|                                    | 2022<br>£ | 2021<br>£ |
|------------------------------------|-----------|-----------|
| Creditors and Accruals             | 5,777     | 3,707     |
| Deferred Income 2023 hall bookings | 5,310     | 5,353     |
| Agency Collections                 |           | 298       |
| Lighting project                   |           |           |

|               |              |
|---------------|--------------|
| <u>11,087</u> | <u>9,358</u> |
|---------------|--------------|

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 8 STATEMENT OF FUNDS

|              | Bal b/fwd<br>1 Jan 2022 | Income         | Expenditure      | Transfers,<br>other gains<br>and losses | Bal c/fwd<br>31 Dec 2022 |
|--------------|-------------------------|----------------|------------------|---|--------------------------|
|              | £                       | £              | £                | £                                       | £                        |
|              | 89,689                  | 130,286        | (148,864)        |   | 71,111                   |
| General fund | <u>89,689</u>           | <u>130,286</u> | <u>(148,864)</u> |   | <u>71,111</u>            |

#### Expendable Funds

|                    |                       |
|--------------------|-----------------------|
| Organ              | 2,017                 |
| Vestments          | 322                   |
| Youth Club         | 134                   |
| Pews Cushioning    | 1,348                 |
| Church Hall        | 303,716               |
|                    | <u>307,537</u>        |
| <b>TOTAL FUNDS</b> | <u><u>378,648</u></u> |

### 9 VALERIE ARCHIBALD BEQUEST

There is a Vicar and Churchwardens' Trust in respect of the bequest in 2003 from the late Valerie Archibald.

The Trustees have advised that the market value of the Trust's assets at 31st December 2022 was £111,678.15 ( 2021: £ 124,231).

### 10 BUILDINGS INSURANCE

The church buildings are valued by Ecclesiastical Insurance on a reinstatement basis, as follows :  
St Peter's Church £7,800,000      Hall £2,800,000

### 11 AGENCY COLLECTIONS

Special collections were made for the following, with the funds paid directly to the charity:

## Depreciation Schedule 2022

|                      |                            |
|----------------------|----------------------------|
| Hall opening balance | 309,915                    |
| 2% reducing balance  | - 6,198.31 charge for 2022 |
| NBV 31/12/22         | <u>303,717</u>             |

Cr 6443 Dr 2312

|                                     |               |                 | op bal | 25% red bal | NBV       |                   |                         |
|-------------------------------------|---------------|-----------------|--------|-------------|-----------|-------------------|-------------------------|
| Fixtures & Fittings opening balance | 17,052        |                 |        |             |           | sound system      | 453 - 113.20 340        |
| additions                           |               |                 |        |             |           | furniture         | 521 - 130.36 391        |
| 25% reducing balance                | - 4,262.95    | charge for 2022 |        |             |           | capital over spec | 3,096 - 774.00 2,322    |
| NBV 31/12/22                        | <u>12,789</u> |                 |        |             |           | driveway lighting | 253 - 63.28 190         |
|                                     |               |                 |        |             |           | CCTV              | 807 - 201.66 605        |
|                                     |               |                 |        |             |           | lighting          | 1,603 - 400.78 1,202    |
|                                     |               |                 |        |             |           | external lighting | 10,319 - 2,579.67 7,739 |
|                                     | 316,506       |                 |        | - 4,262.95  | 12,788.85 |                   |                         |

Cr 6444 Dr 2312

Cr 6445

Cr 6447

Cr 6448

Cr 6452

Cr 6453

Cr 6453



# **The Parish Church of St Peter's Church, Grange Park**

**Registered Charity Number: 1135369**

## **Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2022**

### **Index to Financial Statements:**

| <b>Page:</b>  | <b>Contents:</b>                          |
|---------------|---|
| <b>1</b>      | <b>Report of the Independent Examiner</b> |
| <b>2</b>      | <b>Statement of Financial Activities</b>  |
| <b>3</b>      | <b>Balance Sheet</b>                      |
| <b>4 to 9</b> | <b>Notes to the Financial Statements</b>  |

#### **Bank :**

Barclays Bank PLC

#### **Treasurer:**

Cathrine Sparey  
20 The Chine  
Grange Park  
London N21 2EB

#### **Independent Examiner:**

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

## **Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.**

I report on the accounts for the year ended 31st December 2022 which are set out on pages 2 to 9.

### **Respective responsibilities of the Trustees and the Independent Examiner.**

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ( the 2011 Act ) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 ( 5 ) ( b ) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met;
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA  
35 Green Moor Link  
Winchmore Hill  
London  
N21 2NN

Date : 22/05/23

or

# Parochial Church Council of St Peter's Church, Grange Park

## Statement of Financial Activities

For the year ended 31 December 2022

|                                      | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>            |       |                            |                          |                             |                             |
| Voluntary income                     | 2a    | 76,490                     | -                        | 76,490#                     | 69,993                      |
| Activities for generating funds      | 2b    | 8,070                      | -                        | 8,070#                      | 1,503                       |
| Income from investments              | 2c    | 505                        | -                        | 505#                        | 20                          |
| Church activities                    | 2d    | 45,221                     | -                        | 45,221#                     | 27,700                      |
| <b>TOTAL INCOMING RESOURCES</b>      |       | <u>130,286</u>             | <u>-</u>                 | <u>130,286#</u>             | <u>99,216</u>               |
| <b>RESOURCES EXPENDED</b>            |       |                            |                          |                             |                             |
| Costs of generating voluntary income | 3a    | 0                          | -                        | 0 #                         |                             |
| Fund-raising trading costs           | 3b    | 1,169                      | -                        | 1,169 #                     | 821                         |
| Church activities                    | 3c    | 147,695                    | 6,198                    | 153,893#                    | 103,379                     |
| <b>TOTAL RESOURCES EXPENDED</b>      |       | <u>148,864</u>             | <u>6,198</u>             | <u>155,062#</u>             | <u>104,200</u>              |
| <b>NET MOVEMENT IN FUNDS</b>         |       | (18,578)                   | (6,198)                  | (24,776)                    | (4,983)                     |
| Balances b/fwd 1 January 2022        |       | 89,689                     | 313,735                  | 403,424#                    | 408,407                     |
| Balances c/fwd 31 December 2022      |       | <u>71,111 #</u>            | <u>307,537 #</u>         | <u>378,648</u>              | <u>403,424</u>              |

The accompanying notes on pages 4 to 9 form part of these financial statements.

# Parochial Church Council of St Peter's Church, Grange Park

## Balance Sheet at 31 December 2022

|  | Notes | 2022           | 2021           |
|--|-------|----------------|----------------|
|  |       | £              | £              |
| <b>FIXED ASSETS</b>                            |       |                |                |
| Church Hall                                    | 5     | 303,717        | 309,915        |
| Fixtures & Fittings                            | 5     | 12,789         | 17,052         |
|  |       | <u>316,506</u> | <u>326,967</u> |
| <b>CURRENT ASSETS</b>                          |       |                |                |
| Debtors  | 6     | 29,369         | 7,898          |
| Short term deposits                            |       | 38,907         | 38,402         |
| Cash at bank and in hand                       |       | <u>4,953</u>   | <u>39,515</u>  |
|  |       | <u>73,229</u>  | <u>85,815</u>  |
| <b>LIABILITIES</b>                             |       |                |                |
| Creditors: amounts falling due within one year | 7     | 11,087         | 9,358          |
| <b>NET CURRENT ASSETS</b>                      |       | <u>62,142</u>  | <u>76,457</u>  |
| <b>TOTAL NET ASSETS</b>                        |       | <u>378,648</u> | <u>403,424</u> |
| <b>PARISH FUNDS</b>                            |       |                |                |
| Restricted funds                               | 8     | 307,537        | 313,735        |
| Unrestricted funds                             | 8     | 71,111         | 89,689         |
|  |       | <u>378,648</u> | <u>403,424</u> |

Approved by the Parochial Church Council on 3rd July and signed on its behalf by

Fr Stephen Coleman  
PCC Chairman

Cathrine Sparey  
Treasurer

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 1. ACCOUNTING POLICIES

#### a **Accounting convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRSSE 2015) and the Charities Act 2011.  
( FRS 102 ) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

#### b **Funds accounting**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

#### c **Incoming resources**

All incoming resources are accounted for gross.

##### ***Voluntary Income***

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### ***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### ***All other income***

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### **d Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

#### **Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

#### **Church Activities**

The Diocesan parish contribution (Common Fund) is accounted for when due.

### **e Fixed Assets**

#### **Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

#### **Depreciation**

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

#### **Investments**

Investments are stated at market value at the balance sheet date.

### **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 2 INCOMING RESOURCES

|   | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a Voluntary Income</b>                 |      |                            |                          | 0                           |                             |
| Planned giving :                          |      | 0                          |                          | 0                           |                             |
| Gift Aided donations                      |      | 3,720                      | -                        | 3,720                       | 5,948                       |
| Parish Giving Scheme                      |      | 29,074                     | -                        | 29,074                      | 27,953                      |
| Other                                     |      |                            | -                        | 0                           | -                           |
| Collections (open plate)                  |      | 4,236                      | -                        | 4,236                       | 5,799                       |
| Donations and appeals                     |      | 5,398                      | -                        | 5,398                       | 760                         |
| Income tax including Parish Giving Scheme |      | 7,462                      | -                        | 7,462                       | 9,533                       |
| Grants from Valerie Archibald Trust       |      | 16,600                     |                          | 16,600                      | 0                           |
| Legacies                                  |      | 10,000                     | -                        | 10,000                      | 20,000                      |
|   |      | <u>76,490</u>              | <u>0</u>                 | <u>76,490</u>               | <u>69,993</u>               |
| <b>b Activities for Generating Funds</b>  |      |                            |                          |                             |                             |
| Summer fete                               |      | 2,633                      | -                        | 2,633                       | 1,253                       |
| Christmas fayre events                    |      | 2,267                      | -                        | 2,267                       | 250                         |
| Other fund raising events                 |      | 3,170                      | -                        | 3,170                       | 0                           |
|   |      | <u>8,070</u>               | <u>0</u>                 | <u>8,070</u>                | <u>1,503</u>                |
| <b>c Investment Income</b>                |      |                            |                          |                             |                             |
| Deposit interest                          |      | <u>505</u>                 |                          | <u>505</u>                  | <u>20</u>                   |
| <b>d Income from Church Activities</b>    |      |                            |                          |                             |                             |
| Church hall lettings                      |      | 44,435                     | -                        | 44,435                      | 25,705                      |
| Fees for weddings and funerals            |      | 786                        | -                        | 786                         | 1,995                       |
|   |      | <u>45,221</u>              |                          | <u>45,221</u>               | <u>27,700</u>               |
| <b>TOTAL INCOMING RESOURCES</b>           |      | <u>130,286</u>             | <u>0</u>                 | <u>130,286</u>              | <u>99,216</u>               |



# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 3 RESOURCES EXPENDED

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>FUNDS<br>2022<br>£ | TOTAL<br>FUNDS<br>2021<br>£ |
|---|----------------------------|--------------------------|-----------------------------|-----------------------------|
| a   |                            |                          | 0                           |                             |
| <b>Costs of generating voluntary income</b> |                            | -                        | 0                           | 0                           |
| b <b>Fund-raising trading costs</b>         |                            |                          |                             |                             |
| Summer and Christmas fetes                  | 1,169                      | -                        | 1,169                       | 821                         |
| c <b>Church Activities</b>                  |                            |                          |                             |                             |
| Missionary and charitable giving:           |                            |                          |                             |                             |
| Winchmore Hill Community Care               |                            | -                        | 0                           | 0                           |
| Secular charities                           | 1,605                      |                          | 1,605                       | 813                         |
| Ministry costs:                             |                            |                          |                             |                             |
| Diocesan parish contribution                | 73,800                     | -                        | 73,800                      | 50,000                      |
| Other clergy costs                          | 684                        | -                        | 684                         | 1,089                       |
| Enfield Deanery                             | 40                         | -                        | 40                          | 0                           |
| Church running expenses inc. Insurance      | 5,349                      | -                        | 5,349                       | 2,905                       |
| Church maintenance                          | 11,175                     | -                        | 11,175                      | 4,756                       |
| Vicarage maintenance & running costs        | 890                        | -                        | 890                         | 974                         |
| Upkeep of services                          | 15,307                     |                          | 15,307                      | 8,958                       |
| Administration                              | 5,540                      | -                        | 5,540                       | 3,681                       |
| Depreciation                                | 4,263                      | 6,198                    | 10,461                      | 12,009                      |
| Church Hall running costs                   | 21,864                     | -                        | 21,864                      | 16,628                      |
| Hall Maintenance                            | 6,300                      | -                        | 6,300                       |                             |
| Youth Club expense                          |                            |                          | 0                           | 0                           |
| Fees Paid to Diocese                        | 878                        | -                        | 878                         | 1,566                       |
|   | 147,695                    | 6,198                    | 153,893                     | 103,379                     |
| <b>TOTAL RESOURCES EXPENDED</b>             | <b>148,864</b>             | <b>6,198</b>             | <b>155,062</b>              | <b>104,200</b>              |

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 4a STAFF COSTS

#### Wages and salaries

0 #

The PCC did not employ any staff during the year.

Mr Will Sheldon is the Hall Manager appointed on a self employed status.

The costs of which are included in Hall Running Costs.

### b PAYMENTS TO PCC MEMBERS

### 5 FIXED ASSETS

|                                      | Hall<br>£      | Fixtures &<br>Fittings<br>£ | Total<br>£     |
|--------------------------------------|----------------|-----------------------------|----------------|
| Actual / Deemed Cost                 | 350,000        | 48,666                      | 398,666        |
| Accumulated Depreciation             | (46,283)       | (35,877)                    | (82,160)       |
| Net Book Value at 31st December 2022 | <u>303,717</u> | <u>12,789</u>               | <u>316,506</u> |

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|                                   | 2022<br>£     | 2021<br>£    |
|-----------------------------------|---------------|--------------|
| Income Tax Recoverable - Gift Aid | 2,009         | 1,595        |
| Hall Debtors                      | 5,760         | 6,303        |
| Valerie Archibald Grant           | 16,600        |              |
| Donation for church music         | 5,000         |              |
|                                   | <u>29,369</u> | <u>7,898</u> |

### 7 LIABILITIES

#### Amounts falling due within one year

|                                    | 2022<br>£ | 2021<br>£ |
|------------------------------------|-----------|-----------|
| Creditors and Accruals             | 5,777     | 3,707     |
| Deferred Income 2023 hall bookings | 5,310     | 5,353     |
| Agency Collections                 |           | 298       |
| Lighting project                   |           |           |

|               |              |
|---------------|--------------|
| <u>11,087</u> | <u>9,358</u> |
|---------------|--------------|

# Parochial Church Council of St Peter's Church, Grange Park

## Notes to the financial statements

For the year ended 31 December 2022

### 8 STATEMENT OF FUNDS

|              | Bal b/fwd<br>1 Jan 2022 | Income         | Expenditure      | Transfers,<br>other gains<br>and losses | Bal c/fwd<br>31 Dec 2022 |
|--------------|-------------------------|----------------|------------------|---|--------------------------|
|              | £                       | £              | £                | £                                       | £                        |
|              | 89,689                  | 130,286        | (148,864)        |   | 71,111                   |
| General fund | <u>89,689</u>           | <u>130,286</u> | <u>(148,864)</u> |   | <u>71,111</u>            |

#### Expendable Funds

|                    |                       |
|--------------------|-----------------------|
| Organ              | 2,017                 |
| Vestments          | 322                   |
| Youth Club         | 134                   |
| Pews Cushioning    | 1,348                 |
| Church Hall        | 303,716               |
|                    | <u>307,537</u>        |
| <b>TOTAL FUNDS</b> | <u><u>378,648</u></u> |

### 9 VALERIE ARCHIBALD BEQUEST

There is a Vicar and Churchwardens' Trust in respect of the bequest in 2003 from the late Valerie Archibald.

The Trustees have advised that the market value of the Trust's assets at 31st December 2022 was £111,678.15 ( 2021: £ 124,231).

### 10 BUILDINGS INSURANCE

The church buildings are valued by Ecclesiastical Insurance on a reinstatement basis, as follows :  
St Peter's Church £7,800,000      Hall £2,800,000

### 11 AGENCY COLLECTIONS

Special collections were made for the following, with the funds paid directly to the charity:

|                      |                |                 |
|----------------------|----------------|-----------------|
| Hall opening balance | 309,915        |                 |
| 2% reducing balance  | - 6,198.31     | charge for 2022 |
| NBV 31/12/22         | <u>303,717</u> |                 |

|                                     |               |                 |                   |        |          |           |         |         |
|-------------------------------------|---------------|-----------------|-------------------|--------|----------|-----------|---------|---------|
| Fixtures & Fittings opening balance | 17,052        | sound system    | 453               | -      | 113.20   | 340       | Cr 6444 | Dr 2312 |
| additions                           |               | furniture       | 521               | -      | 130.36   | 391       | Cr 6445 |         |
| 25% reducing balance                | - 4,262.95    | charge for 2022 | capital over spec | 3,096  | -        | 774.00    | 2,322   | Cr 6447 |
|                                     |               |                 | driveway lighting | 253    | -        | 63.28     | 190     | Cr 6448 |
| NBV 31/12/22                        | <u>12,789</u> |                 | CCTV              | 807    | -        | 201.66    | 605     | Cr 6452 |
|                                     |               |                 | lighting          | 1,603  | -        | 400.78    | 1,202   | Cr 6453 |
|                                     |               |                 | external lighting | 10,319 | -        | 2,579.67  | 7,739   | Cr 6453 |
|                                     | 316,506       |                 |                   | -      | 4,262.95 | 12,788.85 |         |         |