



ST PETER'S CHURCH

GRANGE PARK

Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2021

Incumbent

The Reverend Stephen Coleman
The Vicarage
10 Langham Gardens
Grange Park
London
N21 1DN

**Vera Avenue, Grange Park
London N21 1DN**

Registered Charity Number: 1135369



ST PETER'S CHURCH

GRANGE PARK

Annual Report of the Parochial Church Council for the Year Ended 31 December 2021

Administrative information

The Parish Church of St Peter, Grange Park is located on Vera Avenue in Grange Park, which is within the Edmonton Episcopal Area of the Diocese of London. The address for correspondence is The Vicarage, 10 Langham Gardens, Grange Park, London, N21 1DN which is adjacent to the church.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission – registered number 1135369.

The Vicar's Report

Worship

Due to Covid-19, the beginning of 2021 was bleak; infection levels were at a record high though the national roll out of the vaccination programme provided some hope. Whilst churches were legally allowed to hold public worship during this lockdown, the PCC took the decision to close the church for public worship as Grange Park had the highest levels of infection across the borough of Enfield. However, the worship of God of course remained our primary function as a church. Worship was offered through video homilies, Zoom Evening Prayer and Zoom Junior Church. A Zoom Lent Group was run, reading and discussing homilies from Bishop Rowan Williams reflecting on the pandemic.

Our church building re-opened for worship again on Mothering Sunday in March; mitigations remained in place including hand sanitisation, the wearing of face coverings, communion in one kind, and no congregational singing. The service pattern from Autumn 2020 was put back in place:

8.30am – The Eucharist (said)

10am – Parish Eucharist

11.30am – Children's Service (aimed at children in school year two and below)

5pm – Youth Mass (aimed at young people in school year three and above)

As the year passed, and infection rates fell and vaccination rates increased, mitigations were gradually removed from church life. By the Autumn, Junior Church returned during the Parish Eucharist (bringing an end to the 11.30am Children's Service); there was a wonderful sense of the whole church family gathering to worship again. The

8.30am said Eucharist and the 5pm Youth Mass continued (the latter fortnightly). Numbers remained high during 2021, with an average of around 130 attending worship each Sunday and approximately 400 adults and children who were part of the overall worshipping life of the church.

The enhancement of our worshipping life continued throughout the year. The appointment of Sarah Young as cantor has added a great deal to the musical offering in the church, and we were able to run once more our festival services including our Corpus Christi Festival in June, at which we welcomed Fr Mark Mawhinney, Priest in Charge of St Michael's Westoe and St Hilda's South Shields as the preacher, and our Dedication Festival in November, celebrating the 80th anniversary of the Dedication of our current church building, at which we welcomed the Vice Dean of Durham, Canon Michael Hampel, as preacher.

Twenty two baptisms took place in 2021, and one marriage was solemnized this year, in July 2021. A record thirty five candidates were confirmed or received into the Church of England at St Peter's by the Bishop of Edmonton this year, at outdoor celebrations of the Eucharist in July and September.

Pastoral Care

Pastoral care has always been at the heart of the life of St Peter's. A pastoral team, set up in March 2020, continued to provide assistance and support to more vulnerable members of the congregation.

During 2021 our social events began to return, with a family BBQ to celebrate our Patronal Festival in June, the John James Mystery Gardens event in July, the harvest bring and share lunch in October, and the usual Christmas events including the Christmas Fayre and Christmas Lunch, all of which were very well attended in spite of ongoing Covid concerns. Excitement is already building for long standing and new social events in 2022.

We were deeply saddened that a number of members of our church family died in 2021 including Beryl Andrews, Jean Tumbridge, Terry Hawes and Mary Chapman. We continue to pray for them and all who mourn.

Outreach

Whilst our hall was closed to regular and occasional hirers during the first few months of 2021, regular and occasional hirers began to return from the late Spring onwards as restrictions were eased. The community interest company *Cooking Champions* continued to run their outreach work of cooked meals and food parcels from our hall and church, and we also partnered with them as they opened what has become a successful community café each Friday.

Thank you

2021 saw our church make a great start in building back from Covid-19, and this would not have been possible without the hard work and dedication of so many members of our congregation. Thanks are specifically due to our hall manager, administrator, churchwardens, treasurer and members of the PCC who have been unwavering in their support. Particular thanks goes to Fr Vincent Sheehan, our new Associate Vicar who was licensed to the parish in November. Fr Vincent has already made a very

positive impact both in worship and in pastoral care, and I am grateful to him for sharing in the priestly ministry in this place.

Outlook

2022 will clearly be a key year in terms of building back after Covid-19. As we look to ministering to a community changed by Covid-19 and also facing a cost of living crisis, the PCC will be discerning a new mission action plan to set our priorities for the next three years so we can effectively serve the needs of the wider community. There are challenges ahead in terms of raising funds to increase our common fund contribution, encouraging back to church all members of our church family, and increasing our volunteer capacity. But 2022 has already got off to a great start and we pray that we will continue to be open to God's will for our life together as the church in this place.

*The Revd Stephen Coleman
Parish Priest and Vicar*

The Vicar's other responsibilities

As well as his parish ministry, the Vicar serves as Sub-Dean of Enfield, assisting the Area Dean of Enfield in his care for and oversight of the parishes in the geographically central area of the Deanery. He is also one of the Bishop of London's Surrogates for the granting of marriage licences.

This year he was reappointed as a director and trustee of the London Diocesan Board for Schools (where he serves as vice chair of the governance committee). He remains a director of the Wren Academies Trust, chair of the local governing body of the Wren Academy, Enfield, and a co-opted governor of St Paul's School in Winchmore Hill (where he is safeguarding governor, chair of the Curriculum and School Activities Committee, and is a member of the clergy team).

The Vicar also retains an active interest in the field of Ecclesiastical Law and Law and Religion: he is undertaking a PhD in this area at Cardiff University where he is also Assistant Director of the Centre of Law and Religion and deputy course director of the LLM in Canon Law. He also teaches Ecclesiastical Law to curates and incumbents in the Diocese of London, and is a trustee of the Ecclesiastical Law Society. He is assistant chaplain to the Society of Our Lady of Pew at Westminster Abbey.

The Vicar's annual stipend from 1 April 2021 remained at £27,600.

SPLC

Proceedings of the Parochial Church Council

Members of the PCC are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

PCC members who have served since the APCM on 23 May 2021 are:

Name	Position	
The Revd. Stephen Coleman	Incumbent	Chair of the PCC
The Revd. Vincent Sheehan	Associate Vicar	(From November 2021)
Mr. Stuart Davies	Churchwarden	Vice-Chair of the PCC

Mr Stephen Gormley	Churchwarden	Health and Safety
Miss Isabella Gormley	Youth Warden	
Mrs. Elizabeth Glencross	Parochial Representative of the laity	
Mrs. Cathrine Sparey	Parochial Representative of the laity	Treasurer
Mr. George Constantinou	Parochial Representative of the laity	Secretary
Mr. Richard Eason	Representative of the Deanery Synod	
Mrs David Hastings	Representative of the Deanery Synod	
Mr. Richard Paterson	Parochial Representative of the laity	Chair of the Estates and Premises Committee
Mr Roy Stanson	Parochial Representative of the laity	
Mrs Debbie Warren	Parochial Representative of the laity	Safeguarding Officer
Mr Stuart Wolf	Parochial Representative of the laity	
Ms. Rebecca Ferdinando	Parochial Representative of the laity	
Mr Nathan Kandekore- White	Parochial Representative of the laity	
Mrs. Zoe Ryder	Parochial Representative of the laity	
Mrs. Andrea Connor	Parochial Representative of the laity	
Mrs Jill Johnson	Parochial Representative of the laity	
Mr Richard Ellis	Parochial Representative of the laity	
Mr Stephen Miller	Ex-Officio (Diocesan Synod)	
Mr Kevin Albery	Co-opted	Planned Giving Officer

The 93rd Annual Parish Council Meeting was held in the parish church on 23 May 2021.

The PCC met six times in 2021; due to Covid-19 these were a mixture of in person meetings and meetings on Zoom.

The PCC worked through a published agenda at each meeting: the treasurer's report and the safeguarding officer's report are standing items. Due to the Covid-19 pandemic a recovery group continued to meet, and was comprised of the Vicar, churchwardens, treasurer, chair of estates and premises and the health and safety leads. This group discussed risk assessments and other issues around church re-opening, and financial issues caused by the pandemic.

Over the coming year the PCC will continue to focus on the recovery of church life following the pandemic, the re-launch of our various ministries, and discerning God's will for the way we serve our parish and community following the disruption to life caused by Covid-19.

SPLC

Electoral Roll

On 1 January 2021 there were 200 people on the Electoral Roll. Between January 2021 and December 2021 there were 21 additions and 2 removals from the roll. As at 31 December 2021 there were 219 people on the Electoral Roll.

*Vivien Robbins
Electoral Roll Officer*

Financial Commentary

Summary

The results for the year to 31st December 2021 show a deficit of £4,983 compared with the previous year's surplus of £25,353. Total income was £99,216 consisting of our generous voluntary income and improved hall income from 2020 levels. Expenditure of £104,200 results from our payment of £50,000 to the common fund and increased running costs of the both the hall and the church once reopened. Net reserves were £403,424.

Income

Total income was £99,216. Voluntary income benefited from the one-off legacy of £20,000 and totalled £69,993. Hall income increased from £15,027 to £25,705 due to Covid 19 restrictions being lifted and the hall open for the second half for the year. Fees for weddings and funerals increased for the same reasons.

Expenditure

Total expenditure at £104,200 was higher than the previous year. The main contributors to this were the increased common fund costs and increased running costs of the hall and the church.

Future Outlook

With the Coronavirus restrictions lifted, Hall letting income should see 2022 levels in line with at least 2019. However, the hall running costs are high and the PCC will need to plan as to how we can reduce these, particularly in light of increasing utilities costs.

It should be noted that the PCC has approved a five year plan to increase our annual common fund contribution to at least 'cost' within five years, in order to cover our ministry costs as a parish as part of an aim to secure the viability of St Peter's in the long term. In spite of Covid-19 and rising utilities costs this remains our ambition, and it will require a significant increase in giving. A new stewardship campaign was launched in October 2019, and it is a priority of the PCC that every household should be encouraged into this scheme.

Reserves Policy

The PCC has adopted a policy of maintaining a minimum balance on the General Unrestricted Fund which would cover three months average expenditure. This policy allows for sudden and unexpected expense which may arise. The objective has been met throughout 2021. It is the policy of the PCC to invest fund balances which are not required in the short term, with the Central Board of Finance, Church of England Deposit Account at CCLA Investment Management Ltd.

Cathrine Sparey
Treasurer

Report by the churchwardens on Fabric, Goods and Ornaments

Under Section 5 of the Care of Churches Ecclesiastical Jurisdiction Measure 1991, the Churchwardens are required to report to the Annual Parochial Church Meeting on the fabric of the Church and all the articles.

The updating of the terrier and inventory with a few additions of photographs of the more valuable items continues in preparation for the Archdeacon of Hampstead's triennial visitation in July 2022. The Terrier has been updated and includes the plans and safety certificates for the external uplighting, security lighting and the internal spotlights illuminating the stations of the cross.

The Quinquennial Inspection by our appointment architect, Ms Sarah Earney, of the church took place in November 2021. Actions to be taken within the current 12 months timeframe include :-

- Carry out closer inspection of flat roof above choir vestry and repair all cracks and holes
- Clearance of gutters following the last of the leaf fall
- Relocate downpipe to north west corner of the tower to sit directly below the hopper
- Reset loose stones to front steps
- Solar paint on mastic asphalt roofing should be reapplied
- Repair and redecoration of cast iron rainwater goods
- Monitor areas of apparently dampened external wall for damp within the church
- Repoint open joints in entrance steps. Consider replacement of stone pieces that have lost material
- Redecorate external doors to organ loft and tower roof void
- Redecoration and repair of steel framed windows, including draught proofing
- Repair and redecoration of plaster to walls and ceiling in Lady Chapel
- Stored items should be removed from the organ loft
- Undertake Access and Disability Audit

Ms Sarah Earney provided a clear plan for the short and longer term, we thank her for her thorough and detailed report on the current condition of our church buildings and grounds.

In the winter the church hall, now six years old, benefited from refurbishment and continues to be a high quality resource benefitting both the church and wider community.

Thank you to all who volunteer and contribute to the life of St Peter's. We are grateful to Richard Paterson, chair of the Estates and Premises Committee, who leads the maintenance of the church building and church hall; we continue to benefit from his knowledge, advice and guidance. The mowing team maintains the lawns and gardening morning volunteers tidy hedges and borders. The sidesteam manage the smooth running of all Sunday services and the support of everyone involved is much appreciated. Thank you to all who lead worship as Intercessors and readers and Sunday school leaders.

The church hall provides a much needed resource for the church community, local charities and private hirers. Members of the church community continue to give to others in many ways at this difficult time, the church continues to be a home base for a variety of groups and activities.

There is much to look forward to in the coming year, and we would like to encourage everyone to think about the contribution you make to the life of our church. If you would like to know more please speak to the Vicar or one of the churchwardens.

*Stephen Gormley
Stuart Davies
Churchwardens*

Estates and Premises Report

The Estates and Premises Committee is responsible for the maintenance, care and upkeep of the Church, Church Hall and their grounds, minor works are carried out as a matter of course, but some are referred to the Vicar and/or the Church Wardens, whilst major works or items of expenditure are referred to the PCC for discussion and approval.

During the calendar year of 2021 monies of note were spent replacing the Church Bell (£648), waterproofing the Lady Chapel roof, repainting the ceiling and decorating the chapel (£2,120) and the gutters were cleared of leaves (£552).

The Hall was painted internally and the floor sanded and lacquered between Christmas and New Year (£6,300) and the Portico was painted.
We carried out a spring gardening day on 27th March 2021 which was well attended and I wish to extend my thanks to all those who participated.

On 1 April (April Fools' Day!) we received a notice from Thames Water to the effect that they had established that our foul water from the hall was being discharged into the surface water sewer and ending up in Salmons Brook. It was not possible to hold Chastell Builders to account, so the works were carried out and passed an inspection by the Department of Works at the London Borough of Enfield within weeks. The costs were met by way of an anonymous donation.

The Quinquennial Inspection was carried out by our Quinquennial Architect, Ms Sarah Earney on 7th October. I have worked closely with Sarah since that event and am following her guidance and including her where required in effecting the works flagged up in her report during the current calendar year and beyond.

Stuart Davies has a mowing rota, the results of which are clear for all to see and I am grateful to Stuart for managing this aspect of the committee's work.

*Richard Paterson
Chair of the Estates and Premise Committee*

Enfield Deanery Synod Report

There have been three Deanery Synod meetings since the last church annual parochial church meeting.

The first took place on 21st July 2021 at Saint Peter and Saint Paul, Enfield Lock where the Area Dean, the Reverend Stephen Gallagher, welcomed members, especially newcomers, and opened the meeting with prayers. The post of Synod secretary resulted in Paul Holgate being duly elected unopposed.

Father Stephen of Saint Peter's Grange Park presented a report on the London Diocesan Board for Schools and once again appealed for school governors; a recurring theme at Synod meetings. Rebecca Chapman from the General Synod then gave a very interesting presentation on the subject of being an effective Deanery Synod.

The Revd Dr Amatu Christian-Iwuagwu informed us that the PCCs of St Mark Bush Hill Park and St Stephen's Bush Hill Park had passed resolutions agreeing that the two parishes be merged and form a single parish. The meeting was followed by refreshments and a barbecue in the Vicarage garden which was much enjoyed.

The next meeting took place on the 16th of November at Saint John the Evangelist Palmers Green where we were welcomed by the Reverend Julie Coleman. The Area Dean Stephen Gallagher once again emphasised the importance of recruiting suitable candidates for school governors, not necessarily for our own area but elsewhere in the Deanery where they are most needed. We then came to the main item with the agenda being an Effective Deanery following the presentation at the last meeting. We divided into groups to discuss the issue which, despite none of us knowing anyone else, soon produced an interesting result not least that meetings should be less formal and more frequent.

The meeting of the 10th of March took place at Saint Paul's Winchmore Hill. The Area Dean welcomed the members and the opening prayers were led by the Reverend Daniel Sandham which included prayers for peace in Ukraine. Following the discussion at the previous meeting the standing committee had recommended that a small working party should be formed to review the suggestions made on becoming an effective Deanery. The Area Dean asked for volunteers interested to contact Paul Holgate the secretary. Paul has set up a Facebook page for the Deanery.

The synod then welcomed Dr Paula Gooder, Canon Chancellor of St Paul's Cathedral. The main theme of her talk was the temptations of Christ by the devil as told by St Luke. This was warmly appreciated by those in attendance and provoked enthusiastic questions.

Contrary to popular misconceptions synod meetings are by no means dull and boring. Matters can be somewhat tedious at times as meetings are like that. But so far the current synod has been interesting, thought provoking, and worthwhile.

*David Hastings
Deanery Synod Rep*

Safeguarding Report

Debbie Warren continued as the Church Safeguarding Officer, and at the 2021 APCM Rebecca Ferdinando was appointed as the Children's Champion, succeeding Elizabeth Glencross.

The PCC adopted the 'Policy for Safeguarding in the Diocese for London' in 2021. The PCC has also complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Safeguarding is a standing item on the PCC agenda and church noticeboards provide relevant information on safeguarding in the church and the contact details of church officers and outside agencies who are there to provide help and support when it is required.

All PCC members are required to update their knowledge of the key issues and challenges by accessing online training materials as part of our commitment that safeguarding is everyone's responsibility.

Risk assessments and auditing all aspects of the church are in place. We appreciate the advice and guidance of Tracey and Steve Gormley, the church health and safety leads, with these essential activities.

The Church Safeguarding Officer ensures that anything that raises a safeguarding concern is reported to the Diocesan Safeguarding Team as quickly as possible.

As a matter of course all Sunday school teachers, Youth club leaders, church officers and members of the PCC are DBS checked. The church community understand the importance of the checking process and their cooperation is appreciated.

The church is committed to supporting the young, old and vulnerable. There have been numerous examples this year of individual acts of kindness. Thank you for all that you do.

*Debbie Warren
Safeguarding Officer*

The Parish Church of St Peter's Church, Grange Park

Registered Charity Number: 1135369

Financial Statements

of the

Parochial Church Council

for the year ended 31 December 2021

Index to Financial Statements:

Page:	Contents:
1	Report of the Independent Examiner
2	Statement of Financial Activities
3	Balance Sheet
4 to 9	Notes to the Financial Statements

Bank :

Barclays Bank PLC

Treasurer:

Cathrine Sparey
20 The Chine
Grange Park
London N21 2EB

Independent Examiner:

Michael Griffin FCA
35 Green Moor Link
Winchmore Hill
London
N21 2NN

Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.

I report on the accounts for the year ended 31st December 2021 which are set out on pages 2 to 9.

Respective responsibilities of the Trustees and the Independent Examiner.

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.
The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement.

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA
35 Green Moor Link
Winchmore Hill
London
N21 2NN

Parochial Church Council of St Peter's Church, Grange Park

Statement of Financial Activities

For the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOMING RESOURCES					
Voluntary income	2a	69,993	-	69,993	61,619
Activities for generating funds	2b	1,503	-	1,503	7,446
Income from investments	2c	20	-	20	171
Church activities	2d	27,700	-	27,700	15,959
TOTAL INCOMING RESOURCES		<u>99,216</u>	<u>-</u>	<u>99,216</u>	<u>85,195</u>
RESOURCES EXPENDED					
Costs of generating voluntary income	3a	-	-	-	240
Fund-raising trading costs	3b	821	-	821	18
Church activities	3c	97,054	6,325	103,379	59,584
TOTAL RESOURCES EXPENDED		<u>97,875</u>	<u>6,325</u>	<u>104,200</u>	<u>59,842</u>
NET MOVEMENT IN FUNDS		1,342	(6,325)	(4,983)	25,353
Balances b/fwd 1 January 2021		88,347	320,060	408,407	383,054
Balances c/fwd 31 December 2021		<u>89,689</u>	<u>313,735</u>	<u>403,424</u>	<u>408,407</u>

The accompanying notes on pages 4 to 9 form part of these financial statements.

Parochial Church Council of St Peter's Church, Grange Park

Balance Sheet at 31 December 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Church Hall	5	309,915	316,240
Fixtures & Fittings	5	17,052	22,736
		<u>326,967</u>	<u>338,976</u>
CURRENT ASSETS			
Debtors	6	7,898	18,300
Short term deposits		38,402	38,380
Cash at bank and in hand		<u>39,515</u>	<u>32,321</u>
		85,815	89,001
LIABILITIES			
Creditors: amounts falling due within one year	7	9,358	19,570
NET CURRENT ASSETS		<u>76,457</u>	<u>69,431</u>
TOTAL NET ASSETS		<u>403,424</u>	<u>408,407</u>
PARISH FUNDS			
Restricted funds	8	313,735	320,060
Unrestricted funds	8	89,689	88,347
		<u>403,424</u>	<u>408,407</u>

Approved by the Parochial Church Council on 11 May 2022 and signed on its behalf by

Fr Stephen Coleman
PCC Chairman

Cathrine Sparey
Treasurer

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2021

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The Diocesan parish contribution (Common Fund) is accounted for when due.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

Depreciation

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2021

2 INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Voluntary Income					
Planned giving :					
Gift Aided donations		5,948	-	5,948	7,683
Parish Giving Scheme		27,953	-	27,953	25,146
Other			-		50
Collections (open plate)		5,799	-	5,799	1,988
Donations and appeals		760	-	760	230
Income tax including Parish Giving Scheme		9,533	-	9,533	7,764
Grants from Valerie Archibald Trust					13,758
Legacies		20,000	-	20,000	5,000
		<u>69,993</u>	<u>-</u>	<u>69,993</u>	<u>61,619</u>
b Activities for Generating Funds					
Summer fete		1,253	-	1,253	2,219
Christmas fayre events		250	-	250	2,057
Other fund raising events			-		3,170
		<u>1,503</u>	<u>-</u>	<u>1,503</u>	<u>7,446</u>
c Investment Income					
Deposit interest		<u>20</u>	<u>-</u>	<u>20</u>	<u>171</u>
d Income from Church Activities					
Church hall lettings	2e	25,705	-	25,705	15,027
Fees for weddings and funerals		<u>1,995</u>	<u>-</u>	<u>1,995</u>	<u>932</u>
		<u>27,700</u>	<u>-</u>	<u>27,700</u>	<u>15,959</u>
TOTAL INCOMING RESOURCES		<u>99,216</u>	<u>-</u>	<u>99,216</u>	<u>85,195</u>
e Church hall lettings					
		25,705		25,705	15,027
		<u>25,705</u>		<u>25,705</u>	<u>15,027</u>

The prior year adjustment reflects the change in accounting policy where income is recognised in the year the booking is held and not when the booking is confirmed.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2021

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a				
Costs of generating voluntary income		-		240
b				
Fund-raising trading costs				
Summer and Christmas fetes	821	-	821	18
c				
Church Activities				
Missionary and charitable giving:				
Winchmore Hill Community Care		-		800
Secular charities	813		813	
Ministry costs:				
Diocesan parish contribution	50,000	-	50,000	18,262
Other clergy costs	1,089	-	1,089	
Enfield Deanery		-		20
Church running expenses inc. Insurance	2,905	-	2,905	4,616
Church maintenance	4,756	-	4,756	2,784
Vicarage maintenance & running costs	974	-	974	450
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Depreciation	5,684	6,325	12,009	9,446
Church Hall running costs	16,628	-	16,628	12,648
Youth Club expense				
Fees Paid to Diocese	1,566	-	1,566	
	97,054	6,325	103,379	59,584
TOTAL RESOURCES EXPENDED	97,875	6,325	104,200	59,842

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2021

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Mr Will Sheldon is the Hall Manager appointed on a self employed status.
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There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

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	Hall £	Fixtures & Fittings £	Total £
Actual / Deemed Cost	350,000	48,666	398,666
Accumulated Depreciation	(40,085)	(31,613)	(71,698)
Net Book Value at 31st December 2021	<u>309,915</u>	<u>17,052</u>	<u>326,967</u>

6 DEBTORS

	2021 £	2020 £
Income Tax Recoverable - Gift Aid	1,595	3,275
Hall Debtors	6,303	1,267
Valerie Archibald Grant		13,758
	<u>7,898</u>	<u>18,300</u>

7 LIABILITIES

Amounts falling due within one year

	2021 £	2020 £
Creditors and Accruals	3,707	4,748
Deferred Income 2022 hall bookings	5,353	596
Agency Collections	298	468
Lighting project		13,758
	<u>9,358</u>	<u>19,570</u>

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2021

8 STATEMENT OF FUNDS

	Bal b/fwd 1 Jan 2021	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2021
	£	£	£	£	£
General fund	88,347	99,216	(97,875)		89,689
	<u>88,347</u>	<u>99,216</u>	<u>(97,875)</u>		<u>89,689</u>

Expendable Funds

Organ	2,017
Vestments	321
Youth Club	134
Pews Cushioning	1,348
Church Hall	309,915
	<u>313,735</u>
TOTAL FUNDS	<u><u>403,424</u></u>

9 VALERIE ARCHIBALD BEQUEST

There is a Vicar and Churchwardens' Trust in respect of the bequest in 2003 from the late Valerie Archibald.

The Trustees have advised that the market value of the Trust's assets at 31st December 2021 was £124,231.36 (2020 - £ 120,579).

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The church buildings are valued by Ecclesiastical Insurance on a reinstatement basis, as follows :
 St Peter's Church £7,800,000 Hall £2,800,000

11 AGENCY COLLECTIONS

9.

Special collections were made for the following, with the funds paid directly to the charity:

Vicar's Discretionary Fund

Depreciation Schedule 2021

Hall opening balance 316,240

2% reducing balance - 6,324.80 charge for 2021

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Fixtures & Fittings opening balance 22,736
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 25% reducing balance - 5,683.94 charge for 2021

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op bal 25% red bal NBV

sound system	604 -	150.94	453
furniture	695 -	173.81	521
capital over spec	4,128 -	1,032.00	3,096
driveway lighting	338 -	84.38	253
CCTV	1,076 -	268.88	807
lighting	2,138 -	534.38	1,603
external lighting	13,758 -	3,439.56	10,319

- 5,683.94 17,051.81

The Parish Church of St Peter's Church, Grange Park

Registered Charity Number: 1135369

Financial Statements

of the

Parochial Church Council

for the year ended 31 December 2021

Index to Financial Statements:

Page:	Contents:
1	Report of the Independent Examiner
2	Statement of Financial Activities
3	Balance Sheet
4 to 9	Notes to the Financial Statements

Bank :

Barclays Bank PLC

Treasurer:

Cathrine Sparey
20 The Chine
Grange Park
London N21 2EB

Independent Examiner:

Michael Griffin FCA
35 Green Moor Link
Winchmore Hill
London
N21 2NN

Independent Examiner's Report to the Trustees of St Peter's Church, Grange Park, Parochial Church Council.

I report on the accounts for the year ended 31st December 2021 which are set out on pages 2 to 9.

Respective responsibilities of the Trustees and the Independent Examiner.

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters.
The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement.

In connection with my examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Griffin FCA
35 Green Moor Link
Winchmore Hill
London
N21 2NN

Parochial Church Council of St Peter's Church, Grange Park

Statement of Financial Activities

For the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOMING RESOURCES					
Voluntary income	2a	69,993	-	69,993	61,619
Activities for generating funds	2b	1,503	-	1,503	7,446
Income from investments	2c	20	-	20	171
Church activities	2d	27,700	-	27,700	15,959
TOTAL INCOMING RESOURCES		<u>99,216</u>	<u>-</u>	<u>99,216</u>	<u>85,195</u>
RESOURCES EXPENDED					
Costs of generating voluntary income	3a	-	-	-	240
Fund-raising trading costs	3b	821	-	821	18
Church activities	3c	97,054	6,325	103,379	59,584
TOTAL RESOURCES EXPENDED		<u>97,875</u>	<u>6,325</u>	<u>104,200</u>	<u>59,842</u>
NET MOVEMENT IN FUNDS		1,342	(6,325)	(4,983)	25,353
Balances b/fwd 1 January 2021		88,347	320,060	408,407	383,054
Balances c/fwd 31 December 2021		<u>89,689</u>	<u>313,735</u>	<u>403,424</u>	<u>408,407</u>

The accompanying notes on pages 4 to 9 form part of these financial statements.

Parochial Church Council of St Peter's Church, Grange Park

Balance Sheet at 31 December 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Church Hall	5	309,915	316,240
Fixtures & Fittings	5	17,052	22,736
		<u>326,967</u>	<u>338,976</u>
CURRENT ASSETS			
Debtors	6	7,898	18,300
Short term deposits		38,402	38,380
Cash at bank and in hand		<u>39,515</u>	<u>32,321</u>
		85,815	89,001
LIABILITIES			
Creditors: amounts falling due within one year	7	9,358	19,570
NET CURRENT ASSETS		<u>76,457</u>	<u>69,431</u>
TOTAL NET ASSETS		<u>403,424</u>	<u>408,407</u>
PARISH FUNDS			
Restricted funds	8	313,735	320,060
Unrestricted funds	8	89,689	88,347
		<u>403,424</u>	<u>408,407</u>

Approved by the Parochial Church Council on 11 May 2022 and signed on its behalf by

Fr Stephen Coleman
PCC Chairman

Cathrine Sparey
Treasurer

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Statement of Recommended Practice 2015 (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the depreciation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when the booking of the Church Hall or religious event is held, not when the event is confirmed.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2021

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The Diocesan parish contribution (Common Fund) is accounted for when due.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,500 are written off in the year they were incurred.

Depreciation

Depreciation will be calculated to write down the cost of tangible fixed assets over their expected useful lives. Depreciation will be charged from the first full year of ownership at the following rates :

Hall - 2% Reducing Balance

Fixtures and fittings - 25% Reducing Balance

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2021

2 INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Voluntary Income					
Planned giving :					
Gift Aided donations		5,948	-	5,948	7,683
Parish Giving Scheme		27,953	-	27,953	25,146
Other			-		50
Collections (open plate)		5,799	-	5,799	1,988
Donations and appeals		760	-	760	230
Income tax including Parish Giving Scheme		9,533	-	9,533	7,764
Grants from Valerie Archibald Trust					13,758
Legacies		20,000	-	20,000	5,000
		<u>69,993</u>	<u>-</u>	<u>69,993</u>	<u>61,619</u>
b Activities for Generating Funds					
Summer fete		1,253	-	1,253	2,219
Christmas fayre events		250	-	250	2,057
Other fund raising events			-		3,170
		<u>1,503</u>	<u>-</u>	<u>1,503</u>	<u>7,446</u>
c Investment Income					
Deposit interest		<u>20</u>	<u>-</u>	<u>20</u>	<u>171</u>
d Income from Church Activities					
Church hall lettings	2e	25,705	-	25,705	15,027
Fees for weddings and funerals		<u>1,995</u>	<u>-</u>	<u>1,995</u>	<u>932</u>
		<u>27,700</u>	<u>-</u>	<u>27,700</u>	<u>15,959</u>
TOTAL INCOMING RESOURCES		<u>99,216</u>	<u>-</u>	<u>99,216</u>	<u>85,195</u>
e Church hall lettings					
		25,705		25,705	15,027
		<u>25,705</u>		<u>25,705</u>	<u>15,027</u>

The prior year adjustment reflects the change in accounting policy where income is recognised in the year the booking is held and not when the booking is confirmed.

Parochial Church Council of St Peter's Church, Grange Park

Notes to the financial statements

For the year ended 31 December 2021

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a				
Costs of generating voluntary income		-		240
b				
Fund-raising trading costs				
Summer and Christmas fetes	821	-	821	18
c				
Church Activities				
Missionary and charitable giving:				
Winchmore Hill Community Care		-		800
Secular charities	813		813	
Ministry costs:				
Diocesan parish contribution	50,000	-	50,000	18,262
Other clergy costs	1,089	-	1,089	
Enfield Deanery		-		20
Church running expenses inc. Insurance	2,905	-	2,905	4,616
Church maintenance	4,756	-	4,756	2,784
Vicarage maintenance & running costs	974	-	974	450
Upkeep of services	8,958		8,958	6,288
Administration	3,681	-	3,681	4,270
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